

## **District Budget Advisory Committee (DBAC)**

### **Meeting Notes**

November 19, 2019

1:30 – 3:00 p.m.

#### **Attendees:**

Susan Cheu – Interim Vice Chancellor, Business Services, Chair  
Monica Garcia – Representative, Central Service Classified Senate  
Pam Grey – Representative, De Anza College Administration  
Carla Maitland – Recorder  
Paula Norsell – Representative, Confidential Employees  
Dorene Novotny – Vice Chancellor, Human Resources  
Sirisha Pingali – Director, Budget Operations  
Raquel Puentes-Griffith – Executive Director, Fiscal Services  
Kathy Perino – Representative, Faculty Association  
Elias Regalado – Representative, Foothill College Administration  
Bret Watson – Representative, Foothill College Administration  
Myisha Washington – Director, Human Resources  
Chris White – Representative, Association of Classified Employees

Meeting began at 1:34 p.m.

#### **Review 2019-2020 First Quarter Report**

Vice Chancellor, Susan Cheu presented the 2019-2020 to the committee and stated the Board adopted the 2019-2020 First Quarter Report at the November 4, 2019 Board meeting.

Resident enrollment has declined by 369 FTES, whereas Non-Resident enrollment has declined by 156 FTES over the previous year's summer and fall quarters.

#### **Other**

Kathy Perino stated that the SCFF Oversight Committee gathered to discuss, recommend and passed a Resolution to request a two-year extension for the Hold-Harmless provision within the SCFF.

Vice Chancellor, Susan Cheu stated that the Governor has publicly stated that there is no plan to extend the Hold-Harmless provision.

Kathy Perino requests that at the January DBAC meeting that the two campuses present the current 1320 projections.

Meeting adjourned at 1:57 p.m.

Next meeting will be held on Tuesday, January 21, 2020.



**2019-20**

**FIRST QUARTER  
REPORT**

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# **FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT**

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Sirisha Pingali

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**FOOTHILL-DE ANZA  
COMMUNITY COLLEGE DISTRICT**

**2019-20  
FIRST QUARTER REPORT**

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**2019-20**  
**First Quarter Report**

**SUMMARY OF MAJOR CHANGES**

The district has completed its financial analysis for the first quarter of operation (July 1, 2019 through September 30, 2019). Enclosed in this document is a reporting for all of the funds the district maintains as authorized by the California Education Code. The short description and analysis at the beginning of each fund report explains the purpose of the fund and recent financial trends that may have changed from the adopted budget. Also, included in this report is a supplemental information section that contains the State Quarterly Report (311Q). The analysis of the General Purpose Fund follows.

**GENERAL PURPOSE FUND REVENUE**

**Revenue, Productivity and Enrollment Assumptions**

Under the adopted budget assumptions, we anticipated serving 26,422 resident and non-resident FTES. This number reflected resident enrollment of 22,335 FTES and non-resident enrollment of 4,087 FTES.

Summer quarter enrollment declined year-over-year for the same census period in 2018-19 by 21 FTES and, as of this writing, the fall quarter census is lower than this same period last year by 369 FTES, for a total decline of 390 FTES.

As previously reported in the adopted budget, during this second year of the new Student Centered Funding Formula (SCFF), the district's 2019-20 general fund apportionment allocation will again be calculated based on the SCFF's hold-harmless provision since it will result in a higher level of funding for the district. The district expects to receive \$156.9 million in apportionment revenue in 2019-20, \$140.5 million in ongoing funding with the hold-harmless temporary allocation estimated at \$16.4 million. This revenue has been calculated based upon the apportionment funding we received in 2017-18 plus COLA for the 2018-19 and 2019-20 fiscal years. Due to the additional year of hold-harmless funding approved as part of the state's 2019-20 budget, this same hold-harmless test for funding levels will be applied through the 2021-22 fiscal year. After this time, districts will receive their apportionment funding based solely on the metrics of the new formula, which will be a concern for the district as it will result in a substantial revenue reduction unless the metrics related to the SCFF, in particular FTES, improve in the next two years.

**Non-Resident Enrollment**

Although we have not made any adjustments to our projections, enrollment in this student population continues to be carefully monitored. Non-resident enrollment declined by 156 FTES over the previous



year's summer and fall quarters. Since it is more volatile and dependent on many external factors, such as access to visas, exchange rates, etc., we will closely track our non-resident revenue throughout the year. We will revise our revenue projections, as well as corresponding expenditure estimates, in the second quarter when more data is available for analysis.

### **Productivity**

For fiscal year 2019-20, productivity is budgeted at 512 (WSCH/FTEF) reflecting the continuing strategy of balancing student access while improving productivity. The enrollment management teams are monitoring student enrollment and course offerings consistent with the revised strategy to minimize over-budget expenditures in the part-time faculty allocations.

## **GENERAL PURPOSE FUND EXPENSE**

### **Certificated Salaries**

There are no changes projected to the Certificated Salaries category.

### **Classified Salaries**

At this time, we are not estimating any changes to the Classified Salaries category. As in prior years, any float from vacant classified and management positions will be transferred to the colleges as additional one-time 'B' budget.

### **Benefits**

No changes are projected to the Employee Benefits category.

### **Supplies and Capital Outlay**

There are no changes estimated in these expense categories.

### **Operating Expenses**

At this time, we are not estimating any changes in the Operating Expense category.

### **Transfers/Other**

This quarterly report reflects activities as of September 30, 2019. In the second quarter of 2019-20, we anticipate making a \$1,500,000 contribution, as planned in the adopted budget, to the Other Post-Employment Benefit (OPEB) irrevocable trust to address the unfunded OPEB liability.

### **Fund Balance**

The projected net change to fund balance is the result of the combination of increases and decreases to revenue and expense as explained in each line item noted above.

As of first quarter, we continue to estimate the projected stability fund at \$23.7 million. Salary adjustments for 2019-20 are still being negotiated, so the full effect of ongoing versus temporary increase is still undetermined. An estimated \$11.6 million to cover these costs has been included as part of the projections. Including this estimate, the stability fund balance is projected to be \$11.4 million at the end of the 2019-20 fiscal year.

The adopted budget reflected a one-time Stability Fund of \$11.4 million set aside in anticipation of future operating cost increases, potential reductions in state revenue in the coming years due to persistent enrollment decline, and continued uncertainty surrounding the changes with the new Student Centered Funding Formula. Though the temporarily increased revenue due to the hold-harmless provision has a positive impact on the out-year projections contained in our “Multi-Year Projections for General Purpose Fund (Fund 114)” model, any major increases to ongoing expenditures will cause the budget to fall into a significant structural deficit state when measured against projected ongoing revenue. As noted in the projections, forecasting only standard ongoing operating expenditure increases will cause the district to return to a deficit spending pattern even after the budget reductions enacted in the last two years.

Additionally, the hold-harmless provisions are only truly guaranteed for each budget year. The additional two years of hold-harmless provisions contained in the budget language are subject to much uncertainty due to three primary factors: 1) the governor and the legislature could change priorities in the next two budget cycles, 2) the Oversight Committee for the new funding formula may make recommendations to modify the current provisions, or 3) the current funding allocation could be adjusted downward upon the next revision to accommodate available minimum revenues. Any of these factors coming to pass could result in a negative funding impact for FHDA. Consequently, the district needs to ensure its planning process includes the flexibility to respond to any sudden changes in funding that might affect the stability fund's availability to offset any deficits.

Our multi-year projections model reflects key assumptions that are monitored and adjusted as new information becomes available during the fiscal year. Stable enrollment and maintenance of salary and benefit expenditure levels, along with the aforementioned planned budget reductions, are key assumptions required to successfully address the district's structural deficit. Even during this hold-harmless period, it will be valuable for the district to gauge the impact of enrollment declines in the multi-year projections. We will keep the Board informed of important developments impacting revenues and expenses as the year progresses.

**Table 1**

**Summary of Net Change**  
**Projected Fund Balance and Carryforwards**

<b>Projected Revenue vs. Projected Expenses</b>	
<b>Beginning Balance, July 1, 2019</b>	<b>\$ 33,405,207</b>
Revenue	\$ 200,118,729
Expenses and Transfers Out	(186,838,886)
Net Change in Fund Balance (Projected)	<b>\$ 13,279,843</b>
<b>Projected Net Fund Balance, June 30, 2020</b>	<b>\$ 46,685,050</b>

<b>Fund Balance Allocation</b>	<b>\$ 46,685,050</b>
Less: "B" Budget Carryforwards (Designated)	
Foothill "B"	\$ (4,897,182)
De Anza "B"	(3,665,773)
Central Services "B"	(2,235,920)
	<b>\$ (10,798,875)</b>
Less: Districtwide "A" Carryforwards (Restricted)	\$ (187,759)
Less: Encumbrance Carryforwards (Designated)	\$ (1,868,317)
Less: Supplemental Retirement Plan (Designated)	\$ (834,159)
Less: Adopted Budget Reserves @ 5% (Restricted)	\$ (9,341,944)
<b>Projected 2020-21 Stability Fund</b>	<b>\$ 23,653,996</b>

**Table 2**  
**Analysis of FTES**

<b>14-15 P-Annual</b>	<b>Resident Credit</b>	<b>Non- Credit</b>	<b>Total Apportionment</b>	<b>Non- Resident</b>	<b>Total</b>
De Anza	16,663	0	16,663	2,829	19,493
Foothill	10,335	354	10,690	1,975	12,665
<b>Total</b>	<b>26,999</b>	<b>354</b>	<b>27,353</b>	<b>4,805</b>	<b>32,158</b>

FTES Below Budget at P-A (Funded FTES) -88  
 % -0.32%  
 Funding Lost in 15-16 (\$406,272)

<b>15-16 P-Annual</b>	<b>Resident Credit</b>	<b>Non- Credit</b>	<b>Total Apportionment</b>	<b>Non- Resident</b>	<b>Total</b>
De Anza	16,226	0	16,226	2,910	19,136
Foothill	10,532	385	10,917	1,893	12,810
<b>Total</b>	<b>26,758</b>	<b>385</b>	<b>27,143</b>	<b>4,803</b>	<b>31,946</b>

FTES Below 14-15 P-Annual at P-A (Funded FTES) -210  
 % -0.8%  
 Funding Lost in 16-17 (\$966,230)

<b>16-17 P-Annual Recalc</b>	<b>Resident Credit</b>	<b>Non- Credit</b>	<b>Total Apportionment</b>	<b>Non- Resident</b>	<b>Total</b>
De Anza	15,341	0	15,341	2,857	18,197
Foothill	10,178	449	10,627	1,757	12,384
<b>Total</b>	<b>25,519</b>	<b>449</b>	<b>25,968</b>	<b>4,614</b>	<b>30,581</b>

FTES Below 15-16 P-Annual at P-A (Funded FTES) -1,175  
 % -4.3%  
 Funding Lost in 17-18 (\$5,876,950)

<b>17-18 P-Annual</b>	<b>Resident Credit</b>	<b>Non- Credit</b>	<b>Total Apportionment</b>	<b>Non- Resident</b>	<b>Total</b>
De Anza	14,323	0	14,323	2,768	17,092
Foothill	9,638	522	10,160	1,673	11,833
<b>Total</b>	<b>23,962</b>	<b>522</b>	<b>24,484</b>	<b>4,441</b>	<b>28,925</b>

FTES Below 16-17 P-A ReCalc at P-1 (Funded FTES) -1,484  
 % -5.7%  
 Funding Lost in 18-19 (\$7,643,054)

<b>18-19 PA</b>	<b>Resident Credit</b>	<b>Non- Credit</b>	<b>Total Apportionment</b>	<b>Non- Resident</b>	<b>Total</b>
De Anza	13,588	2	13,590	2,662	16,251
Foothill	9,312	433	9,745	1,425	11,171
<b>Total</b>	<b>22,900</b>	<b>435</b>	<b>23,335</b>	<b>4,087</b>	<b>27,422</b>

FTES Below 17-18 P-A ReCalc at P-A -1,149  
 % -4.7%

**2019-20 FTES figures will be reported at Q2 when P1 FTES figures are available.**

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# Foothill-De Anza Community College District

## 2019-20 First Quarter Report

### FUND 114 - GENERAL PURPOSE

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	22,748,357	22,748,357	2,686,477	12%	22,748,357	0
Local Revenue	177,370,372	177,370,372	21,626,297	12%	177,370,372	0
<b>TOTAL REVENUE</b>	<b>\$ 200,118,729</b>	<b>\$ 200,118,729</b>	<b>\$ 24,312,773</b>	<b>12%</b>	<b>\$ 200,118,729</b>	<b>\$ 0</b>

EXPENSES						
Certificated Salaries	\$ 78,873,634	\$ 79,130,369	\$ 12,276,850	16%	\$ 79,130,369	\$ 0
Classified Salaries	32,878,288	33,308,709	7,437,271	22%	33,308,709	0
Employee Benefits	46,834,531	47,076,017	10,042,636	21%	47,076,017	0
Materials and Supplies	3,559,157	3,708,634	324,844	9%	3,708,634	0
Operating Expenses	16,825,341	15,722,501	4,733,711	30%	15,722,501	0
Capital Outlay	407,393	432,113	84,586	20%	432,113	0
<b>TOTAL EXPENSES</b>	<b>\$ 179,378,344</b>	<b>\$ 179,378,344</b>	<b>\$ 34,899,899</b>	<b>19%</b>	<b>\$ 179,378,344</b>	<b>\$ 0</b>

TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	50,000	50,000	0	0%	50,000	0
Transfers-out	(7,510,543)	(7,510,543)	(1,469,328)	20%	(7,510,543)	0
Contingency	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ (7,460,543)</b>	<b>\$ (7,460,543)</b>	<b>\$ (1,469,328)</b>	<b>20%</b>	<b>\$ (7,460,543)</b>	<b>\$ 0</b>

FUND BALANCE						
Net Change in Fund Balance	\$ 13,279,843	\$ 13,279,843	\$ (12,056,453)		\$ 13,279,843	\$ 0
Beginning Balance, July 1	33,405,207	33,405,207	33,405,207		33,405,207	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 46,685,050</b>	<b>\$ 46,685,050</b>	<b>\$ 21,348,754</b>		<b>\$ 46,685,050</b>	<b>\$ 0</b>

FUND BALANCE ALLOCATION						
FH, DA, CS Carryforwards (Designated)	\$ 10,798,875	\$ 10,798,875			\$ 10,798,875	
DW Carryforwards (Restricted)	187,759	187,759			187,759	
Encumbrance Carryforwards (Designated)	1,868,317	1,868,317			1,868,317	
Supplemental Retirement Plan Carryforward	834,159	834,159			834,159	
5% Reserve (Restricted)	9,341,944	9,341,944			9,341,944	
<b>2019-20 STABILITY FUND</b>	<b>\$ 23,653,996</b>	<b>\$ 23,653,996</b>			<b>\$ 23,653,996</b>	

**FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT**

**2019-20  
General Funds Summary  
Year-End Projections**

	General Fund 114	Self-Sustaining Fund 115	Total Unrestricted General Fund	Restricted & Categorical Fund 121/131	Special Educ. Fund 122	Federal Work Study Fund 123	Parking Fund 125	Campus Center Fund 128	Total Restricted General Fund	TOTAL GENERAL FUND
<b>REVENUE</b>										
Federal Revenue	\$ 0	\$ 0	\$ 0	\$ 835,346	\$ 0	\$ 464,108	\$ 0	\$ 0	\$ 1,299,454	\$ 1,299,454
State Revenue	22,748,357	3,523,740	26,272,097	82,446,478	3,243,057	0	0	0	85,689,535	111,961,633
Local Revenue	177,370,372	10,380,477	187,750,849	2,620,000	0	0	1,943,537	2,000,000	6,563,537	194,314,386
<b>TOTAL REVENUE</b>	<b>\$ 200,118,729</b>	<b>\$ 13,904,217</b>	<b>\$ 214,022,946</b>	<b>\$ 85,901,824</b>	<b>\$ 3,243,057</b>	<b>\$ 464,108</b>	<b>\$ 1,943,537</b>	<b>\$ 2,000,000</b>	<b>\$ 93,552,526</b>	<b>\$ 307,575,472</b>
<b>EXPENSES</b>										
Certificated Salaries	\$ 79,130,369	\$ 489,858	\$ 79,620,226	\$ 5,669,550	\$ 2,892,088	\$ 0	\$ 0	\$ 67,135	\$ 8,628,773	\$ 88,249,000
Classified Salaries	33,308,709	2,872,204	36,180,913	11,597,861	1,880,666	618,433	872,952	601,864	15,571,776	51,752,689
Employee Benefits	47,076,017	1,088,108	48,164,125	6,739,117	1,748,479	0	339,047	303,344	9,129,986	57,294,111
Materials and Supplies	3,708,634	12,328	3,720,962	1,828,450	35,000	377	0	42,320	1,906,147	5,627,109
Operating Expenses	15,722,501	5,624,875	21,347,376	54,813,315	144,774	0	160,000	60,000	55,178,089	76,525,465
Capital Outlay	432,113	305,186	737,300	1,015,501	41,183	0	0	32,680	1,089,364	1,826,664
<b>TOTAL EXPENSES</b>	<b>\$ 179,378,344</b>	<b>\$ 10,392,559</b>	<b>\$ 189,770,903</b>	<b>\$ 81,663,794</b>	<b>\$ 6,742,190</b>	<b>\$ 618,810</b>	<b>\$ 1,371,999</b>	<b>\$ 1,107,342</b>	<b>\$ 91,504,136</b>	<b>\$ 281,275,039</b>
<b>TRANSFERS AND OTHER</b>										
Transfers-in	\$ 0	\$ 0	\$ 0	\$ 0	\$ 3,481,784	\$ 154,702	\$ 424,330	\$ 0	\$ 4,060,816	\$ 4,060,816
Other Sources	0	0	0	0	0	0	0	0	0	0
Intrafund Transfers	50,000	(50,000)	0	0	0	0	0	0	0	0
Transfers-out	(7,510,543)	(311,902)	(7,822,445)	0	0	0	(995,867)	(776,311)	(1,772,179)	(9,594,623)
Contingency	0	0	0	0	0	0	0	0	0	0
Other Outgo	0	0	0	(4,432,266)	0	0	0	0	(4,432,266)	(4,432,266)
<b>TOTAL TRANSFERS/OTHER SOURCES</b>	<b>\$ (7,460,543)</b>	<b>\$ (361,902)</b>	<b>\$ (7,822,445)</b>	<b>\$ (4,432,266)</b>	<b>\$ 3,481,784</b>	<b>\$ 154,702</b>	<b>\$ (571,538)</b>	<b>\$ (776,311)</b>	<b>\$ (2,143,629)</b>	<b>\$ (9,966,074)</b>
<b>FUND BALANCE</b>										
Net Change in Fund Balance	\$ 13,279,843	\$ 3,149,756	\$ 16,429,598	\$ (194,236)	\$ (17,349)	\$ 0	\$ 0	\$ 116,346	\$ (95,239)	\$ 16,334,360
Beginning Balance, July 1	33,405,207	12,184,550	45,589,757	8,731,728	17,349	0	0	295,247	9,044,324	54,634,081
Adjustments to Beginning Balance	0	0	0	0	0	0	0	0	0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 46,685,050</b>	<b>\$ 15,334,306</b>	<b>\$ 62,019,356</b>	<b>\$ 8,537,492</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 411,594</b>	<b>\$ 8,949,085</b>	<b>\$ 70,968,441</b>

**FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT**

**2019-20  
All Funds Summary  
Year-End Projections**

	<b>TOTAL GENERAL FUND</b>	Debt Service Fund 20	Child Development Fund 30	Capital Projects Fund 40	Enterprise Funds	Student Financial Aid Fund 74, 75	Other Trust (OPEB) Fund 79	<b>TOTAL DISTRICT ALL FUNDS</b>	Internal Service Fund 60
<b>REVENUE</b>									
Federal Revenue	\$ 1,299,454	\$ 0	\$ 38,000	\$ 0	\$ 0	\$ 14,590,190	\$ 0	\$ 15,927,644	\$ 0
State Revenue	111,961,633	0	936,958	1,162,362	0	3,229,203	0	117,290,156	0
Local Revenue	194,314,386	39,163,007	1,972,568	250,000	8,024,689	600,000	0	244,324,650	59,360,848
<b>TOTAL REVENUE</b>	<b>\$ 307,575,472</b>	<b>\$ 39,163,007</b>	<b>\$ 2,947,526</b>	<b>\$ 1,412,362</b>	<b>\$ 8,024,689</b>	<b>\$ 18,419,393</b>	<b>\$ 0</b>	<b>\$ 377,542,450</b>	<b>\$ 59,360,848</b>
<b>EXPENSES</b>									
Cost of Sales	\$ 0	\$ 0	\$ 0	\$ 0	\$ 5,073,667	\$ 0	\$ 0	\$ 5,073,667	\$ 0
Certificated Salaries	88,249,000	0	691,801	0	0	0	0	88,940,801	0
Classified Salaries	51,752,689	0	1,267,300	336,213	1,825,747	0	0	55,181,949	0
Employee Benefits	57,294,111	0	799,865	151,565	535,682	0	0	58,781,223	59,360,848
Materials and Supplies	5,627,109	0	176,560	4,340	0	44,402	0	5,852,411	0
Operating Expenses	76,525,465	0	10,000	4,936,543	517,931	555,598	0	82,545,537	0
Capital Outlay	1,826,664	0	2,000	15,746,118	0	0	0	17,574,782	0
<b>TOTAL EXPENSES</b>	<b>\$ 281,275,039</b>	<b>\$ 0</b>	<b>\$ 2,947,526</b>	<b>\$ 21,174,779</b>	<b>\$ 7,953,027</b>	<b>\$ 600,000</b>	<b>\$ 0</b>	<b>\$ 313,950,370</b>	<b>\$ 59,360,848</b>
<b>TRANSFERS AND OTHER</b>									
Transfers-in	\$ 4,060,816	\$ 3,758,736	\$ 0	\$ 275,072	\$ 0	\$ 0	\$ 1,500,000	\$ 9,594,623	\$ 0
Other Sources	0	24,680	0	0	0	0	0	24,680	0
Intrafund Transfers	0	0	0	0	0	0	0	0	0
Transfers-out	(9,594,623)	0	0	0	0	0	0	(9,594,623)	0
Contingency	0	0	0	0	0	0	0	0	0
Other Outgo	(4,432,266)	(42,946,423)	0	0	(68,888)	(17,819,393)	0	(65,266,970)	0
<b>TOTAL TRANSFERS/OTHER SOURCE</b>	<b>\$ (9,966,074)</b>	<b>\$ (39,163,007)</b>	<b>\$ 0</b>	<b>\$ 275,072</b>	<b>\$ (68,888)</b>	<b>\$ (17,819,393)</b>	<b>\$ 1,500,000</b>	<b>\$ (65,242,290)</b>	<b>\$ 0</b>
<b>FUND BALANCE</b>									
Net Change in Fund Balance	\$ 16,334,360	\$ 0	\$ 0	\$ (19,487,344)	\$ 2,774	\$ 0	\$ 1,500,000	\$ (1,650,211)	\$ 0
Beginning Balance, July 1	54,634,081	31,584,117	797,057	42,182,892	5,554,326	33,379	22,597,567	157,383,419	7,586,219
Adjustments to Beginning Balance	0	0	0	0	0	0	0	0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 70,968,441</b>	<b>\$ 31,584,117</b>	<b>\$ 797,057</b>	<b>\$ 22,695,547</b>	<b>\$ 5,557,099</b>	<b>\$ 33,379</b>	<b>\$ 24,097,567</b>	<b>\$ 155,733,207</b>	<b>\$ 7,586,219</b>



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**RECONCILIATION OF INTER- AND INTRA-FUND TRANSFERS PROJECTED FOR 6-30-20**

TO															
	Unrestricted General Funds		Restricted General Funds					All Other Funds							
	General 114	Self-Sustaining 115	Categorical 121/131	Special Education 122	Fed. Work Study 123	Parking 125	Campus Ctr Use Fees 128	Debt Service 20	Child Developmnt 30	Capital Projects 40	Enterprise Funds	Internal Service 60	Financial Aid 74/75	Other Trust (OPEB) 79	Total
FROM	114			3,481,784	154,702	424,330		1,949,727						1,500,000	7,510,543
	115	50,000						36,830		275,072					361,902
	121/131														0
	122														0
	123														0
	125							995,867							995,867
	128							776,311		0					776,311
	20														0
	30														0
	40														0
	Enterprise														0
	60														0
	74/75														0
	79														0
	Total	50,000	0	0	3,481,784	154,702	424,330	0	3,758,736	0	275,072	0	0	0	1,500,000

**Inter-Fund Transfers:**

**Fund 114 to 122:** 3,481,784 for Special Ed match  
**Fund 114 to 123:** 154,702 for Federal Work Study match  
**Fund 114 to 125:** 424,330 to offset Parking Fund operating deficit  
**Fund 114 to 20:** 1,949,727 for Debt Service  
**Fund 114 to 79:** 1,500,000 for 2019-2020 OPEB Liability

**Fund 115 to 20:** 36,830 for capital lease payments  
**Fund 115 to 40:** 275,072 for District Office Building FF&E  
**Fund 125 to 20:** 995,867 for capital lease payments  
**Fund 128 to 20:** 776,311 for Debt Service

**Intra-Fund Transfers (Between Unrestricted General Funds):**

**Fund 115 to 114:** 50,000 for Foothill commencement

**Intra-Fund Transfers (Between Restricted General Funds):**

**FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT**

**2019-20  
General Funds Summary  
Actuals to Date**

	General Fund 114	Self-Sustaining Fund 115	Total Unrestricted General Fund	Restricted & Categorical Fund 121/131	Special Educ. Fund 122	Federal Work Study Fund 123	Parking Fund 125	Campus Center Fund 128	Total Restricted General Fund	TOTAL GENERAL FUND
<b>REVENUE</b>										
Federal Revenue	\$ 0	\$ 0	\$ 0	\$ 39,721	\$ 0	\$ 9,363	\$ 0	\$ 0	\$ 49,084	\$ 49,084
State Revenue	2,686,477	1,091,238	3,777,715	45,623,195	860,969	0	0	0	46,484,164	50,261,879
Local Revenue	21,626,297	4,403,457	26,029,754	1,928,977	125	0	503,093	917,395	3,349,591	29,379,344
<b>TOTAL REVENUE</b>	<b>\$ 24,312,773</b>	<b>\$ 5,494,695</b>	<b>\$ 29,807,468</b>	<b>\$ 47,591,894</b>	<b>\$ 861,094</b>	<b>\$ 9,363</b>	<b>\$ 503,093</b>	<b>\$ 917,395</b>	<b>\$ 49,882,839</b>	<b>\$ 79,690,307</b>
<b>EXPENSES</b>										
Certificated Salaries	\$ 12,276,850	\$ 116,844	\$ 12,393,694	\$ 954,620	\$ 467,530	\$ 0	\$ 0	\$ 0	\$ 1,422,150	\$ 13,815,844
Classified Salaries	7,437,271	835,983	8,273,255	2,475,606	362,162	36,703	210,928	135,095	3,220,493	11,493,748
Employee Benefits	10,042,636	234,533	10,277,169	1,354,936	332,101	1	66,349	73,941	1,827,328	12,104,497
Materials and Supplies	324,844	56,637	381,482	238,941	9,604	94	0	4,427	253,066	634,548
Operating Expenses	4,733,711	998,467	5,732,178	13,623,138	50,463	0	76,219	26,104	13,775,923	19,508,101
Capital Outlay	84,586	5,347	89,933	172,551	3,350	0	0	32,680	208,581	298,514
<b>TOTAL EXPENSES</b>	<b>\$ 34,899,899</b>	<b>\$ 2,247,812</b>	<b>\$ 37,147,711</b>	<b>\$ 18,819,792</b>	<b>\$ 1,225,210</b>	<b>\$ 36,798</b>	<b>\$ 353,495</b>	<b>\$ 272,246</b>	<b>\$ 20,707,540</b>	<b>\$ 57,855,251</b>
<b>TRANSFERS AND OTHER</b>										
Transfers-in	\$ 0	\$ 0	\$ 0	\$ 0	\$ 870,446	\$ 5,105	\$ 0	\$ 0	\$ 875,551	\$ 875,551
Other Sources	0	0	0	0	0	0	0	0	0	0
Intrafund Transfers	0	0	0	0	0	0	0	0	0	0
Transfers-out	(1,469,328)	(94,299)	(1,563,627)	0	0	0	(497,934)	(29,274)	(527,207)	(2,090,835)
Contingency	0	0	0	0	0	0	0	0	0	0
Other Outgo	0	0	0	(175,705)	0	0	0	0	(175,705)	(175,705)
<b>TOTAL TRANSFERS/OTHER SOURCES</b>	<b>\$ (1,469,328)</b>	<b>\$ (94,299)</b>	<b>\$ (1,563,627)</b>	<b>\$ (175,705)</b>	<b>\$ 870,446</b>	<b>\$ 5,105</b>	<b>\$ (497,934)</b>	<b>\$ (29,274)</b>	<b>\$ 172,638</b>	<b>\$ (1,390,990)</b>
<b>FUND BALANCE</b>										
Net Change in Fund Balance	\$ (12,056,453)	\$ 3,152,583	\$ (8,903,870)	\$ 28,596,396	\$ 506,330	\$ (22,330)	\$ (348,336)	\$ 615,875	\$ 29,347,936	\$ 20,444,066
Beginning Balance, July 1	33,405,207	12,184,550	45,589,757	8,731,728	17,349	0	0	295,247	9,044,324	54,634,081
Adjustments to Beginning Balance	0	0	0	0	0	0	0	0	0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 21,348,754</b>	<b>\$ 15,337,134</b>	<b>\$ 36,685,887</b>	<b>\$ 37,328,124</b>	<b>\$ 523,680</b>	<b>\$ (22,330)</b>	<b>\$ (348,336)</b>	<b>\$ 911,123</b>	<b>\$ 38,392,260</b>	<b>\$ 75,078,148</b>

**FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT**

**2019-20  
All Funds Summary  
Actuals to Date**

	<b>TOTAL GENERAL FUND</b>	Debt Service Fund 20	Child Development Fund 30	Capital Projects Fund 40	Enterprise Funds	Student Financial Aid Fund 74, 75	Other Trust (OPEB) Fund 79	<b>TOTAL DISTRICT ALL FUNDS</b>	Internal Service Fund 60
<b>REVENUE</b>									
Federal Revenue	\$ 49,084	\$ 0	\$ 3,433	\$ 0	\$ 0	\$ 1,069,558	\$ 0	\$ 1,122,075	\$ 0
State Revenue	50,261,879	0	563,270	993,383	0	2,358,763	0	54,177,295	0
Local Revenue	29,379,344	174,895	613,986	0	1,790,806	207,530	0	32,166,561	12,908,130
<b>TOTAL REVENUE</b>	<b>\$ 79,690,307</b>	<b>\$ 174,895</b>	<b>\$ 1,180,690</b>	<b>\$ 993,383</b>	<b>\$ 1,790,806</b>	<b>\$ 3,635,850</b>	<b>\$ 0</b>	<b>\$ 87,465,931</b>	<b>\$ 12,908,130</b>
<b>EXPENSES</b>									
Cost of Sales	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,178,950	\$ 0	\$ 0	\$ 1,178,950	\$ 0
Certificated Salaries	13,815,844	0	57,188	0	0	0	0	13,873,031	0
Classified Salaries	11,493,748	0	326,894	58,475	336,822	0	0	12,215,939	0
Employee Benefits	12,104,497	0	150,346	28,824	132,038	0	0	12,415,705	11,372,543
Materials and Supplies	634,548	0	17,439	0	0	11,100	0	663,087	0
Operating Expenses	19,508,101	0	756	305,093	152,712	314,907	0	20,281,568	0
Capital Outlay	298,514	0	0	967,689	0	0	0	1,266,203	0
<b>TOTAL EXPENSES</b>	<b>\$ 57,855,251</b>	<b>\$ 0</b>	<b>\$ 552,622</b>	<b>\$ 1,360,081</b>	<b>\$ 1,800,522</b>	<b>\$ 326,007</b>	<b>\$ 0</b>	<b>\$ 61,894,484</b>	<b>\$ 11,372,543</b>
<b>TRANSFERS AND OTHER</b>									
Transfers-in	\$ 875,551	\$ 1,139,400	\$ 0	\$ 75,884	\$ 0	\$ 0	\$ 0	\$ 2,090,835	\$ 0
Other Sources	0	905	0	0	0	0	0	905	0
Intrafund Transfers	0	0	0	0	0	0	0	0	0
Transfers-out	(2,090,835)	0	0	0	0	0	0	(2,090,835)	0
Contingency	0	0	0	0	0	0	0	0	0
Other Outgo	(175,705)	(29,942,872)	0	0	(17,163)	(3,759,044)	0	(33,894,785)	0
<b>TOTAL TRANSFERS/OTHER SOURCES</b>	<b>\$ (1,390,990)</b>	<b>\$ (28,802,566)</b>	<b>\$ 0</b>	<b>\$ 75,884</b>	<b>\$ (17,163)</b>	<b>\$ (3,759,044)</b>	<b>\$ 0</b>	<b>\$ (33,893,879)</b>	<b>\$ 0</b>
<b>FUND BALANCE</b>									
Net Change in Fund Balance	\$ 20,444,066	\$ (28,627,671)	\$ 628,068	\$ (290,814)	\$ (26,880)	\$ (449,201)	\$ 0	\$ (8,322,432)	\$ 1,535,587
Beginning Balance, July 1	54,634,081	31,584,117	797,057	42,182,892	5,554,326	33,379	22,597,567	157,383,419	7,586,219
Adjustments to Beginning Balance	0	0	0	0	0	0	0	0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 75,078,148</b>	<b>\$ 2,956,446</b>	<b>\$ 1,425,125</b>	<b>\$ 41,892,078</b>	<b>\$ 5,527,446</b>	<b>\$ (415,822)</b>	<b>\$ 22,597,567</b>	<b>\$ 149,060,987</b>	<b>\$ 9,121,806</b>

**RECONCILIATION OF INTER- AND INTRA-FUND TRANSFERS AS OF 9-30-19**

TO

	Unrestricted General Funds		Restricted General Funds							All Other Funds					
Fund	General 114	Self-Sustaining 115	Categorical 121/131	Special Education 122	Fed. Work Study 123	Parking 125	Campus Ctr Use Fees 128	Debt Service 20	Child Developmnt 30	Capital Projects 40	Enterprise Funds	Internal Service 60	Financial Aid 74/75	Other Trust (OPEB) 79	Total
FROM	114			870,446	5,105			593,777							1,469,328
	115							18,415		75,884					94,299
	121/131														0
	122														0
	123														0
	125							497,934							497,934
	128							29,274							29,274
	20														0
	30														0
	40														0
	Enterprise														0
	60														0
	74/75														0
	79														0
Total	0	0	0	870,446	5,105	0	0	1,139,400	0	75,884	0	0	0	0	2,090,835

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**Inter-Fund Transfers:**

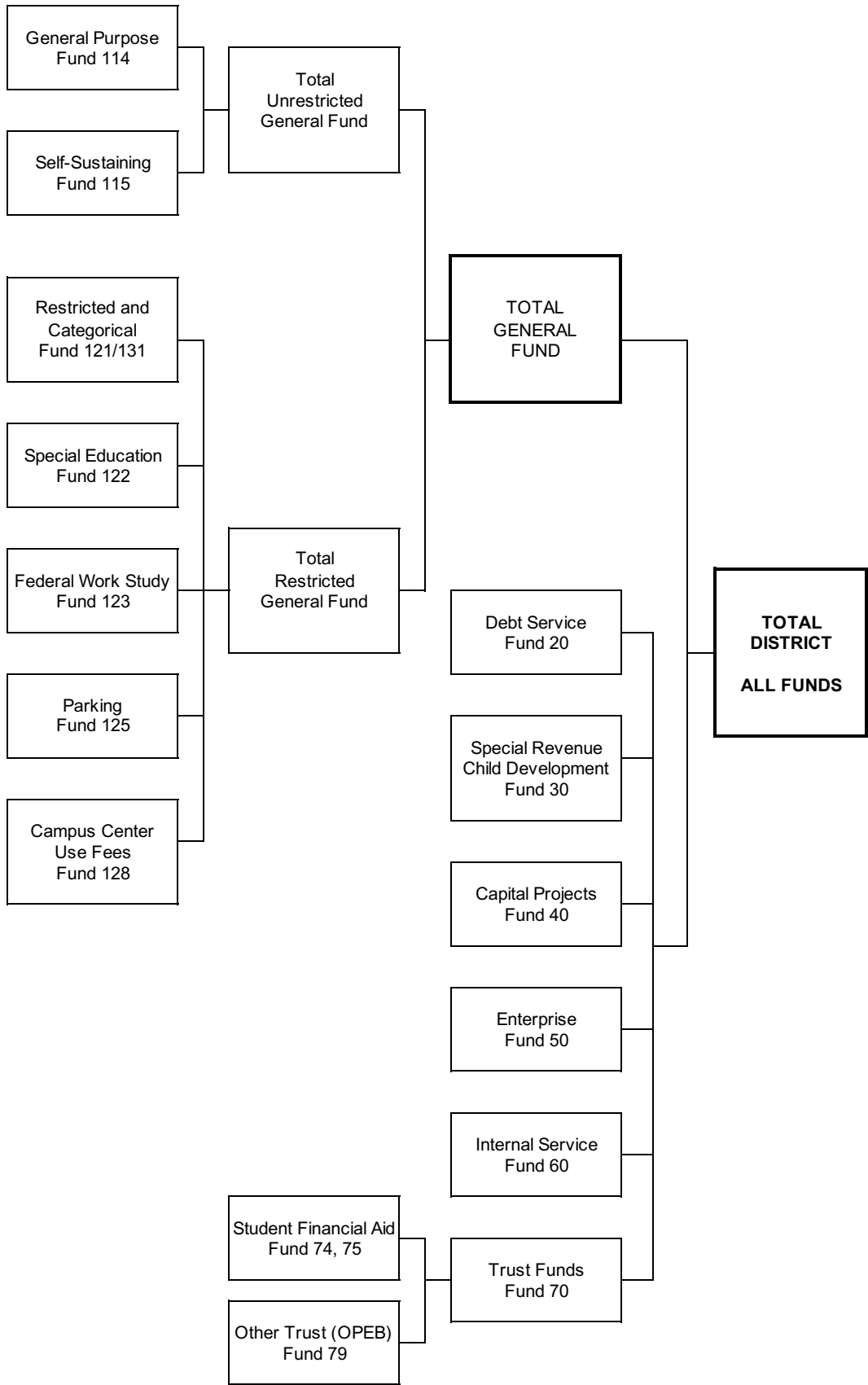
**Fund 114 to 122:** 870,446 for Special Ed match  
**Fund 114 to 123:** 5,105 for Federal Work Study match  
**Fund 114 to 20:** 532,496 for Debt Service  
                   61,282 for capital lease payments

**Fund 115 to 20:** 18,415 for capital lease payments  
**Fund 115 to 40:** 75,884 for District Office Building FF&E  
**Fund 125 to 20:** 497,934 for capital lease payments  
**Fund 128 to 20:** 29,274 for Debt Service

 **Intra-Fund Transfers (Between Unrestricted General Funds):**

 **Intra-Fund Transfers (Between Restricted General Funds):**

# ALL FUNDS CHART



**SELF-SUSTAINING****Fund 115**

Self-Sustaining funds, as the name implies, counterbalance operating expenditures against the revenues generated from various instructional arrangements. Not all related costs are allocated to these programs but, for those expenses that are charged, the programs are expected to generate income or use accumulated balances to cover them. Although budgets are used as a means to forecast and control revenue and expenditure activity, spending is solely dependent upon their ability to generate sufficient revenue to adequately support such operations.

Most accounts within this group have residual funds, and excess revenues over expenditures are available for use at the respective college's discretion. The residual funds are regarded as *designated* funds, which mean that, although the district regards them as restricted, they are actually *unrestricted* and are reported to the state as such. The Board of Trustees has the discretion to use the funds for any lawful purpose.

**Current Status:**

No change from Adopted Budget.
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# Foothill-De Anza Community College District

## 2019-20 First Quarter Report

### FUND 115 - SELF SUSTAINING

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	3,523,740	3,523,740	1,091,238	31%	3,523,740	0
Local Revenue	10,380,477	10,380,477	4,403,457	42%	10,380,477	0
<b>TOTAL REVENUE</b>	<b>\$ 13,904,217</b>	<b>\$ 13,904,217</b>	<b>\$ 5,494,695</b>	<b>40%</b>	<b>\$ 13,904,217</b>	<b>\$ 0</b>

EXPENSES						
Certificated Salaries	\$ 489,858	\$ 489,858	\$ 116,844	24%	\$ 489,858	\$ 0
Classified Salaries	2,872,204	2,872,204	835,983	29%	2,872,204	0
Employee Benefits	1,088,108	1,088,108	234,533	22%	1,088,108	0
Materials and Supplies	12,328	12,328	56,637	459%	12,328	0
Operating Expenses	5,624,875	5,624,875	998,467	18%	5,624,875	0
Capital Outlay	305,186	305,186	5,347	2%	305,186	0
<b>TOTAL EXPENSES</b>	<b>\$ 10,392,559</b>	<b>\$ 10,392,559</b>	<b>\$ 2,247,812</b>	<b>22%</b>	<b>\$ 10,392,559</b>	<b>\$ 0</b>

TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	(50,000)	(50,000)	0	0%	(50,000)	0
Transfers-out	(311,902)	(311,902)	(94,299)	30%	(311,902)	0
Other Outgo	0	0	0	0%	0	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ (361,902)</b>	<b>\$ (361,902)</b>	<b>\$ (94,299)</b>	<b>26%</b>	<b>\$ (361,902)</b>	<b>\$ 0</b>

FUND BALANCE						
Net Change in Fund Balance	\$ 3,149,756	\$ 3,149,756	\$ 3,152,583		\$ 3,149,756	\$ 0
Beginning Balance, July 1	12,184,550	12,184,550	12,184,550		12,184,550	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 15,334,306</b>	<b>\$ 15,334,306</b>	<b>\$ 15,337,134</b>		<b>\$ 15,334,306</b>	<b>\$ 0</b>



## **RESTRICTED and CATEGORICAL Fund 121/131**

Restricted and Categorical Funds are those resources that come from federal, state or local agencies. In general, money received from these programs is restricted for a specific purpose. The principal programs in the Restricted and Categorical Fund are as follows:

**Perkins Career and Technical Education Act (CTEA):** Federal funds administered by the state for technical education and improvement of career and technical programs.

**Student Equity & Achievement (SSSP, Student Equity, & Basic Skills), Staff Development, Staff Diversity, Extended Opportunity Programs and Services (EOPS), Cooperative Agencies Resources for Education (CARE), and CalWORKs:** These programs target specific populations or services funded by the state.

**Instructional Equipment and Library Materials (Block Grant):** State funding carried forward from prior years to meet instructional equipment and library materials needs.

**Physical Plant and Instructional Support:** The 2019-20 Budget Act provides a one-time increase of \$13.5 million Proposition 98 settle-up for deferred maintenance, instructional equipment, and specified water conservation projects. These resources allow districts to protect investments previously made in facilities, and to improve students' experiences by investing in new instructional equipment. For 2019-20, the district will receive \$281,632 for Physical Plant and Instructional Support, for which no local match is required. Of this, \$168,979 is budgeted in the Capital Projects Fund and the remainder in the Restricted and Categorical Fund.

**California Virtual Campus Online Education Initiative (CVC-OEI) - formerly Online Education Initiative (OEI):** The goal of the initiative is to increase the number of California students who obtain associate degrees and transfer to four-year universities by dramatically increasing the number of online classes available to community college students and providing those students with comprehensive support services to help them succeed. The original five-year grant ended on June 30, 2018.

The Chancellor's Office awarded the second five-year California Virtual Campus Online Education Initiative (CVC-OEI) grant to Foothill-De Anza Community College District. The CVC-OEI grant will be \$20 million per year for five years, ending June 30, 2023. The Chancellor's Office awarded a second one-time augmentation grant to support special projects pertaining to improving CVC-OEI. This grant

is for \$35 million and anticipated to end by June 30, 2021. CVC-OEI is budgeting \$57.8 million in expenditures for 2019-20, which includes \$20 million from the new CVC-OEI grant, an unspent \$7.4 million balance from the one-time 2016-17 augmentation grant, and \$30.4 million from the one-time 2018-19 augmentation grant.

**Adult Education Block Grant:** The Adult Education Block Grant Program provides adult education funding to county offices of education, school districts, and regional consortia to support Assembly Bill 86 specified programs. The intent of AB 86 is to expand and improve the provision of adult education with incremental investments beginning with fiscal year 2015-16.

**Economic Development:** State funding provided for projects to improve career development services locally and regionally.

**Strong Workforce Program:** At the recommendation of the California Community College Board of Governors, the Governor and Legislature approved the Strong Workforce Program, adding a new annual recurring investment of \$200 million to spur career technical education (CTE). This was included in the 2016 Budget Trailer Bill and chaptered into California Ed Code 88820-88826. The purpose is to develop more workforce opportunities to lift low-wage workers into living-wage jobs, with the goal of creating one million more middle-skill workers. This program is grouped into seven areas targeting student success, career pathways, workforce data and outcomes, curriculum, CTE faculty, regional coordination and funding, and builds upon existing regional partnerships formed in conjunction with the federal Workforce Innovation and Opportunity Act, state Adult Education Block Grant and public school CTE programs.

**Guided Pathways:** The 2017-18 California State Budget provided \$150 million in one-time grants for California community colleges for five years. The Guided Pathways framework creates a highly structured approach to student success that provides all students with a set of clear course-taking patterns that promotes better enrollment decisions and prepares the students for future success.

**Health Services Fees:** Health Services fees are set by the state and we are mandated to provide a fixed level of services. These fees are collected from students and are restricted for the provision of health services for students.

**Mellon Scholars Grant:** Funded by the Andrew W. Mellon Foundation, Foothill-De Anza in partnership with the University of San Francisco, was awarded a four-year \$2.145 million grant in 2016-17, of which \$1.465 million goes to Foothill-De Anza and \$679,547 goes to USF. These funds

will support selected underserved and underrepresented students, identified as Mellon Scholars, in the study of humanities with the ultimate goal of obtaining a four-year college degree.

**Early College Promise:** Santa Clara County awarded a \$300,000 grant to Foothill College, to be distributed equally over three fiscal years, beginning with 2018-19. The mission of the program is to help bridge the gap between high school and college and to increase participation in the dual enrollment Early College Promise Program at Foothill College. This program supports the educational goals of high school students through early exposure to college programming and accumulation of transferable college credits prior to high school graduation.

**Current Status:**

In the first quarter, changes to the Restricted & Categorical Fund include an increase to state revenue for the Financial Aid Technology Fund due to reclassification from the Student Financial Aid Fund, with a corresponding increase to operating expenses (\$98,838).

# Foothill-De Anza Community College District

## 2019-20 First Quarter Report

### FUND 121/131 - RESTRICTED and CATEGORICAL

<b>REVENUE</b>	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Projected Total</b>	<b>Variance</b>
Federal Revenue	\$ 835,346	\$ 835,346	\$ 39,721	5%	\$ 835,346	\$ 0
State Revenue	82,347,640	82,446,478	45,623,195	55%	82,446,478	0
Local Revenue	2,620,000	2,620,000	1,928,977	74%	2,620,000	0
<b>TOTAL REVENUE</b>	<b>\$ 85,802,986</b>	<b>\$ 85,901,824</b>	<b>\$ 47,591,894</b>	<b>55%</b>	<b>\$ 85,901,824</b>	<b>\$ 0</b>

<b>EXPENSES</b>						
Certificated Salaries	\$ 5,669,550	\$ 5,669,550	\$ 954,620	17%	\$ 5,669,550	\$ 0
Classified Salaries	11,597,861	11,597,861	2,475,606	21%	11,597,861	0
Employee Benefits	6,739,117	6,739,117	1,354,936	20%	6,739,117	0
Materials and Supplies	1,828,450	1,828,450	238,941	13%	1,828,450	0
Operating Expenses	54,714,477	54,813,315	13,623,138	25%	54,813,315	0
Capital Outlay	1,015,501	1,015,501	172,551	17%	1,015,501	0
<b>TOTAL EXPENSES</b>	<b>\$ 81,564,957</b>	<b>\$ 81,663,794</b>	<b>\$ 18,819,792</b>	<b>23%</b>	<b>\$ 81,663,794</b>	<b>\$ 0</b>

<b>TRANSFERS AND OTHER</b>						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Other Outgo	(4,432,266)	(4,432,266)	(175,705)	4%	(4,432,266)	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ (4,432,266)</b>	<b>\$ (4,432,266)</b>	<b>\$ (175,705)</b>	<b>4%</b>	<b>\$ (4,432,266)</b>	<b>\$ 0</b>

<b>FUND BALANCE</b>						
Net Change in Fund Balance	\$ (194,236)	\$ (194,236)	\$ 28,596,396		\$ (194,236)	\$ 0
Beginning Balance, July 1	8,731,728	8,731,728	8,731,728		8,731,728	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 8,537,492</b>	<b>\$ 8,537,492</b>	<b>\$ 37,328,124</b>		<b>\$ 8,537,492</b>	<b>\$ 0</b>

**SPECIAL EDUCATION****Fund 122**

Special Education is a program mandated by *Title V* and is partially funded by a restricted categorical state fund, with the remaining balance covered by a transfer in from the General Purpose Fund. It provides services for students who have physical, developmental, or learning disabilities. Services include special classes, interpreters, on-campus assistance, test-taking assistance, computer-aided labs, and priority registration.

**Current Status:**

No change from Adopted Budget.
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# Foothill-De Anza Community College District

## 2019-20 First Quarter Report

### FUND 122 - SPECIAL EDUCATION

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	3,243,057	3,243,057	860,969	27%	3,243,057	0
Local Revenue	0	0	125	0%	0	0
<b>TOTAL REVENUE</b>	<b>\$ 3,243,057</b>	<b>\$ 3,243,057</b>	<b>\$ 861,094</b>	<b>27%</b>	<b>\$ 3,243,057</b>	<b>\$ 0</b>

EXPENSES	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Certificated Salaries	\$ 2,892,088	\$ 2,892,088	\$ 467,530	16%	\$ 2,892,088	\$ 0
Classified Salaries	1,880,666	1,880,666	362,162	19%	1,880,666	0
Employee Benefits	1,748,479	1,748,479	332,101	19%	1,748,479	0
Materials and Supplies	35,000	35,000	9,604	27%	35,000	0
Operating Expenses	144,774	144,774	50,463	35%	144,774	0
Capital Outlay	41,183	41,183	3,350	8%	41,183	0
<b>TOTAL EXPENSES</b>	<b>\$ 6,742,190</b>	<b>\$ 6,742,190</b>	<b>\$ 1,225,210</b>	<b>18%</b>	<b>\$ 6,742,190</b>	<b>\$ 0</b>

TRANSFERS AND OTHER	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Transfers-in	\$ 3,481,784	\$ 3,481,784	\$ 870,446	25%	\$ 3,481,784	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ 3,481,784</b>	<b>\$ 3,481,784</b>	<b>\$ 870,446</b>	<b>25%</b>	<b>\$ 3,481,784</b>	<b>\$ 0</b>

FUND BALANCE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Net Change in Fund Balance	\$ (17,349)	\$ (17,349)	\$ 506,330		\$ (17,349)	\$ 0
Beginning Balance, July 1	17,349	17,349	17,349		17,349	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 523,680</b>		<b>\$ 0</b>	<b>\$ 0</b>

**FEDERAL WORK STUDY****Fund 123**

Federal Work Study is a federal program providing financial aid to students in the form of compensation for work performed for on-campus and off-campus work. The district is required to contribute 25% of the total funds compensated to work-study employees. Beginning with the 2000-01 year, institutions were required to spend at least 7% of the work-study allocation to pay students performing community service work.

**Current Status:**

No change from Adopted Budget.
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# Foothill-De Anza Community College District

## 2019-20 First Quarter Report

### FUND 123 - FEDERAL WORK STUDY

<b>REVENUE</b>	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Projected Total</b>	<b>Variance</b>
Federal Revenue	\$ 464,108	\$ 464,108	\$ 9,363	2%	\$ 464,108	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	0	0	0	0%	0	0
<b>TOTAL REVENUE</b>	<b>\$ 464,108</b>	<b>\$ 464,108</b>	<b>\$ 9,363</b>	<b>2%</b>	<b>\$ 464,108</b>	<b>\$ 0</b>
<b>EXPENSES</b>						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	618,810	618,810	36,703	6%	618,433	377
Employee Benefits	0	0	1	0%	0	0
Materials and Supplies	0	0	94	0%	377	(377)
Operating Expenses	0	0	0	0%	0	0
Capital Outlay	0	0	0	0%	0	0
<b>TOTAL EXPENSES</b>	<b>\$ 618,810</b>	<b>\$ 618,810</b>	<b>\$ 36,798</b>	<b>6%</b>	<b>\$ 618,810</b>	<b>\$ 0</b>
<b>TRANSFERS AND OTHER</b>						
Transfers-in	\$ 154,702	\$ 154,702	\$ 5,105	3%	\$ 154,702	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ 154,702</b>	<b>\$ 154,702</b>	<b>\$ 5,105</b>	<b>3%</b>	<b>\$ 154,702</b>	<b>\$ 0</b>
<b>FUND BALANCE</b>						
Net Change in Fund Balance	\$ 0	\$ 0	\$ (22,330)		\$ 0	\$ 0
Beginning Balance, July 1	0	0	0		0	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ (22,330)</b>		<b>\$ 0</b>	<b>\$ 0</b>



**PARKING****Fund 125**

This fund collects all revenues and expenses associated with providing parking services at both campuses. Revenues are derived from sales of parking decals, daily permits, and fees from special events. Expenditures are restricted by state law to road and parking lot maintenance, parking security costs, related operating overhead and public transportation for students and staff. Unlike the health fee, the parking fee does not rise automatically with the Consumer Price Index. This results in continued reductions to security services for parking and virtually no dollars available for parking lot maintenance.

Fees from parking permits are governed by the state Education Code section 76360. We are projecting an excess of operating expenses over revenue of \$424,330, which will be covered, as in prior years, by a transfer in from the General Purpose Fund to allow the Parking Fund to break even for the year, resulting in no fund balance.

**Current Status:**

No change from Adopted Budget.
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# Foothill-De Anza Community College District

## 2019-20 First Quarter Report

### FUND 125 - PARKING

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	1,943,537	1,943,537	503,093	26%	1,943,537	0
<b>TOTAL REVENUE</b>	<b>\$ 1,943,537</b>	<b>\$ 1,943,537</b>	<b>\$ 503,093</b>	<b>26%</b>	<b>\$ 1,943,537</b>	<b>\$ 0</b>

EXPENSES	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	872,952	872,952	210,928	24%	872,952	0
Employee Benefits	339,047	339,047	66,349	20%	339,047	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	160,000	160,000	76,219	48%	160,000	0
Capital Outlay	0	0	0	0%	0	0
<b>TOTAL EXPENSES</b>	<b>\$ 1,371,999</b>	<b>\$ 1,371,999</b>	<b>\$ 353,495</b>	<b>26%</b>	<b>\$ 1,371,999</b>	<b>\$ 0</b>

TRANSFERS AND OTHER	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Transfers-in	\$ 424,330	\$ 424,330	\$ 0	0%	\$ 424,330	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	(995,867)	(995,867)	(497,934)	50%	(995,867)	0
Other Outgo	0	0	0	0%	0	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ (571,538)</b>	<b>\$ (571,538)</b>	<b>\$ (497,934)</b>	<b>87%</b>	<b>\$ (571,538)</b>	<b>\$ 0</b>

FUND BALANCE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Net Change in Fund Balance	\$ 0	\$ 0	\$ (348,336)		\$ 0	\$ 0
Beginning Balance, July 1	0	0	0		0	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ (348,336)</b>		<b>\$ 0</b>	<b>\$ 0</b>

**CAMPUS CENTER USE FEES****Fund 128**

Revenues are generated by collecting a mandatory fee for use of the campus centers at each institution. The proceeds are isolated by campus and are restricted for the following purposes in order of priority: 1) retirement of Certificates of Participation financing the campus center expansion and renovation projects, 2) repair and replacement of existing student campus center facilities, and 3) personnel support of campus center operations.

In November 2006, the district issued a Certificate of Participation for \$11.33 million, which paid for a portion of the new Foothill Campus Center building and a portion of the renovation of the De Anza Campus Center building. This Certificate of Participation was refinanced in December 2016. The campus center student use fees from both campuses will cover the annual debt service.

**Current Status:**

No change from Adopted Budget.
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# Foothill-De Anza Community College District

## 2019-20 First Quarter Report

### FUND 128 - CAMPUS CENTER USE FEES

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	2,000,000	2,000,000	917,395	46%	2,000,000	0
<b>TOTAL REVENUE</b>	<b>\$ 2,000,000</b>	<b>\$ 2,000,000</b>	<b>\$ 917,395</b>	<b>46%</b>	<b>\$ 2,000,000</b>	<b>\$ 0</b>

EXPENSES	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Certificated Salaries	\$ 67,135	\$ 67,135	\$ 0	0%	\$ 67,135	\$ 0
Classified Salaries	601,864	601,864	135,095	22%	601,864	0
Employee Benefits	303,344	303,344	73,941	24%	303,344	0
Materials and Supplies	75,000	75,000	4,427	6%	42,320	32,680
Operating Expenses	60,000	60,000	26,104	44%	60,000	0
Capital Outlay	0	0	32,680	0%	32,680	(32,680)
<b>TOTAL EXPENSES</b>	<b>\$ 1,107,342</b>	<b>\$ 1,107,342</b>	<b>\$ 272,246</b>	<b>25%</b>	<b>\$ 1,107,342</b>	<b>\$ 0</b>

TRANSFERS AND OTHER	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	(776,311)	(776,311)	(29,274)	4%	(776,311)	0
Other Outgo	0	0	0	0%	0	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ (776,311)</b>	<b>\$ (776,311)</b>	<b>\$ (29,274)</b>	<b>4%</b>	<b>\$ (776,311)</b>	<b>\$ 0</b>

FUND BALANCE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Net Change in Fund Balance	\$ 116,346	\$ 116,346	\$ 615,875		\$ 116,346	\$ 0
Beginning Balance, July 1	295,247	295,247	295,247		295,247	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 411,594</b>	<b>\$ 411,594</b>	<b>\$ 911,123</b>		<b>\$ 411,594</b>	<b>\$ 0</b>

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## DEBT SERVICE

### Fund 20

This fund is for the repayment of current principal and interest due on the district's general long-term debt and lease arrangements (Certificates of Participation). Resources are generally transferred into this fund from the fund or account that initiated the original debt or lease. This fund also accounts for the legally required reserves mandated by the various debt or lease issuances.

The district has issued several major debt instruments in recent years to finance large capital purchases. The debt instruments are as follows:

- **May 2000:** The district issued \$99.9 million of the General Obligation Bond, Series A, with effective interest rates of 4.25% to 6.26%. Payments of principal and interest are made August 1 and February 1 of each year.
- **October 2003:** The district issued \$90.1 million of the General Obligation Bond, Series B, with effective interest rates of 2% to 5.79%. Payments of principal and interest are made August 1 and February 1 of each year.
- **April 2005:** The district entered into a capital lease agreement with CitiMortgage, Inc., since acquired by PNCEF, LLC, to finance the purchase and installation of Photovoltaic Solar Collecting Systems at Foothill College and De Anza College. The amount of the lease is \$3,188,626 with a repayment term of over fifteen years. Savings from the utility charges will be used to service the debt payment each year. This lease is no longer active. It was refinanced in December 2016.
- **October 2005:** The district refinanced a portion (\$22,165,000) of the General Obligation Bond, Series B (original value \$90,100,063) with effective interest rates of 3% to 5.25%. Payments of principal and interest are made August 1 and February 1 of each year.
- **October 2005:** The district issued \$57.9 million of the General Obligation Bond, Series C, with effective interest rates of 4.81% to 5.03%. Payments of principal and interest are made August 1 and February 1 of each year.
- **November 2006:** The district financed a Certificate of Participation for \$11.33 million, with effective interest rates of 3.5% to 5%. Payments of principal and interest are made on September 1 and March 1 of each year. The estimated annual payment is \$1,020,254. The financed amount of the COP will be used for the renovation portion of the Foothill and De Anza Campus Center buildings and Foothill

Bookstore Equipment, Furniture and Fixtures. This Certificate of Participation is no longer active. It was refinanced in December 2016.

- **May 2007:** The district issued \$149,995,250 of the Election of 2006 General Obligation Bond, Series A, with effective interest rates of 4% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.
- **May 2007:** The district issued \$99,996,686 of the Election of 2006 General Obligation Bond, Series B, with effective interest rates of 4% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.
- **June 2011:** The district issued \$184 million of the Election of 2006 General Obligation Bond, Series C, with an effective interest rate of 5%. Payments of principal and interest are made August 1 and February 1 of each year.
- **May 2012:** The district issued a General Obligation Refunding Bond in an aggregate principal amount of \$70,735,000 to pay for the current refunding of a portion of the district's outstanding 2002 General Obligation Refunding Bonds, the advance refunding of a portion of the district's outstanding Election of 1999 General Obligation Bonds, Series B, the advance refunding of a portion of the district's outstanding Election of 1999 General Obligation Bonds, Series C, with effective interest rates of 0.25% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.
- **August 2013:** The district entered into a capital lease agreement with Capital One Public Funding, LLC, to refinance the 2003 Certificate of Participation of \$18.2 million. The refinanced lease amount of \$7.58 million constitutes the remainder of the refinanced \$18.2 million COP with effective interest rates of 1.75% for a term of eight years. Payments of principal and interest are made on September 1 and March 1 of each year. The estimated annual payment is \$1,155,260.
- **August 2014:** The district issued a General Obligation Refunding Bond in an aggregate principal amount of \$103,015,000, which will be used to refund portions of the district's outstanding Election of 1999 General Obligation Bonds, Series C, Election of 2006 General Obligation Bonds, Series A, and Election of 2006 General Obligation Bonds, Series B, with effective interest rates of 0.86% to 3.36%. Payments of principal and interest are made August 1 and February 1 of each year.
- **August 2015:** The district issued a General Obligation Refunding Bond in an aggregate principal amount of \$83,100,000, which will be used to refund portions of the district's outstanding Election of 2006 General Obligation Bonds, Series A, and Election of 2006 General Obligation Bonds, Series B,

with effective interest rates of 1% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.

- **October 2016:** The district issued the following 2006 Election General Obligation Bond: \$26 million of the General Obligation Bond, Series D, with effective interest rates of 3% to 5%, \$30.7 million of the General Obligation Bond, Series E (taxable), with effective interest rates of 2.4% to 3.2%, and 2006 General Obligation Refunding Bond in an aggregate principal amount of \$201.7 million, which was used to fully refund the district's outstanding Election of 2006 General Obligation Bonds, Series C, with effective interest rates of 2% to 5%. Payments of principal and interest on 2006 Election General Obligation, Series D and Series E, and 2006 General Obligation Refunding Bond are made August 1 and February 1 of each year.

- **December 2016:** The district refinanced a Certificate of Participation for \$27.76 million, with effective interest rates of 2% to 5%. Payments of principal and interest are made on October 1 and April 1 of each year. The estimated annual payment is \$1.7 million. This Certificate of Participation constitutes the remainder of the \$3.1 million lease with PNCEF, LLC (\$790,000), the remainder of the \$11.33 million COP (\$3.58 million), and \$23.4 million for the De Anza Flint Center Parking Garage Retrofit Project.



Debt Instruments	Final Payment Due	Net FY 2019/20 Payments	Unres Gen Fund Fund 114	Self-Sustaining Fund Fund 115	Parking Fund Fund 125	Campus Center Use Fees Fund 128	Foothill Enterprise
\$7.5M 2013 Refunding Lease	09/2020	\$ 1,155,261	\$ 122,563	\$ 36,830	\$ 995,867	\$ -	\$ -
\$27.7M 2016 COP	06/2041	2,628,155	1,827,164			776,311	24,680
Total Annual Payments		\$ 3,783,416	\$ 1,949,727	\$ 36,830	\$ 995,867	\$ 776,311	\$ 24,680
Outstanding Principal Balance as of 06/30/19			\$ 23,691,717	\$ 54,292	\$ 1,468,036	\$ 1,462,363	\$ 46,593

# Foothill-De Anza Community College District

## 2019-20 First Quarter Report

### FUND 20 - DEBT SERVICE

<b>REVENUE</b>	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Projected Total</b>	<b>Variance</b>
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	39,163,007	39,163,007	174,895	0%	39,163,007	0
<b>TOTAL REVENUE</b>	<b>\$ 39,163,007</b>	<b>\$ 39,163,007</b>	<b>\$ 174,895</b>	<b>0%</b>	<b>\$ 39,163,007</b>	<b>\$ 0</b>

<b>EXPENSES</b>						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	0	0	0	0%	0	0
Employee Benefits	0	0	0	0%	0	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	0	0	0	0%	0	0
Capital Outlay	0	0	0	0%	0	0
<b>TOTAL EXPENSES</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>0%</b>	<b>\$ 0</b>	<b>\$ 0</b>

<b>TRANSFERS AND OTHER</b>						
Transfers-in	\$ 3,758,736	\$ 3,758,736	\$ 1,139,400	30%	\$ 3,758,736	\$ 0
Other Sources	24,680	24,680	905	4%	24,680	0
Transfers-out	0	0	0	0%	0	0
Other Outgo	(42,946,423)	(42,946,423)	(29,942,872)	70%	(42,946,423)	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ (39,163,007)</b>	<b>\$ (39,163,007)</b>	<b>\$ (28,802,566)</b>	<b>74%</b>	<b>\$ (39,163,007)</b>	<b>\$ 0</b>

<b>FUND BALANCE</b>						
Net Change in Fund Balance	\$ 0	\$ 0	\$ (28,627,671)		\$ 0	\$ 0
Beginning Balance, July 1	31,584,117	31,584,117	31,584,117		31,584,117	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 31,584,117</b>	<b>\$ 31,584,117</b>	<b>\$ 2,956,446</b>		<b>\$ 31,584,117</b>	<b>\$ 0</b>

**CHILD DEVELOPMENT****Fund 30**

The Child Development Fund supports the costs associated with the Child Development Center located at De Anza College. The De Anza Child Development Center provides childcare to children between the ages of one and six years old. The center is also utilized as a facility for Early Childhood Education students to observe and train. In 1999-00, De Anza opened an infant-toddler center to support Foothill-De Anza students, including CalWORKs students, and for use by the community.

**Current Status:**

No change from Adopted Budget.
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# Foothill-De Anza Community College District

## 2019-20 First Quarter Report

### FUND 30 - CHILD DEVELOPMENT

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 38,000	\$ 38,000	\$ 3,433	9%	\$ 38,000	\$ 0
State Revenue	936,958	936,958	563,270	60%	936,958	0
Local Revenue	1,972,568	1,972,568	613,986	31%	1,972,568	0
<b>TOTAL REVENUE</b>	<b>\$ 2,947,526</b>	<b>\$ 2,947,526</b>	<b>\$ 1,180,690</b>	<b>40%</b>	<b>\$ 2,947,526</b>	<b>\$ 0</b>
Certificated Salaries	\$ 691,801	\$ 691,801	\$ 57,188	8%	\$ 691,801	\$ 0
Classified Salaries	1,267,300	1,267,300	326,894	26%	1,267,300	0
Employee Benefits	799,865	799,865	150,346	19%	799,865	0
Materials and Supplies	176,560	176,560	17,439	10%	176,560	0
Operating Expenses	10,000	10,000	756	8%	10,000	0
Capital Outlay	2,000	2,000	0	0%	2,000	0
<b>TOTAL EXPENSES</b>	<b>\$ 2,947,526</b>	<b>\$ 2,947,526</b>	<b>\$ 552,622</b>	<b>19%</b>	<b>\$ 2,947,526</b>	<b>\$ 0</b>
<b>TRANSFERS AND OTHER</b>						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>0%</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>FUND BALANCE</b>						
Net Change in Fund Balance	\$ 0	\$ 0	\$ 628,068		\$ 0	\$ 0
Beginning Balance, July 1	797,057	797,057	797,057		797,057	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 797,057</b>	<b>\$ 797,057</b>	<b>\$ 1,425,125</b>		<b>\$ 797,057</b>	<b>\$ 0</b>

## CAPITAL PROJECTS

### Fund 40

Each account in this fund represents a specific capital project of sufficient importance to warrant separate accounting from the General Purpose Fund. All project budgets, budget transfers, and actual project expenditures are periodically submitted for review to the Board of Trustees, and if necessary, state agencies. Bond funded project activity is also periodically reviewed by the Audit and Finance subcommittee of the Board and the Citizens' Oversight Committee.

Budgets are reported on a project basis, whereas actual revenues and expenditures are accounted for on both a project and fiscal year basis. Funding may come from either outside sources, such as state sources, General Obligation Bonds, borrowings or donations, or from transferring resources from internal funds that will receive the benefit from the assets being created. Plant Services assumes fiscal responsibility for most of these financial accounts and reconciles these accounts with the project cost accounting system. The district currently has a number of major capital outlay projects, clean energy projects and scheduled maintenance projects either under construction or in various queues.

**Capital Projects:** The 2019-20 Budget Act provides a one-time increase of \$13.5 million Proposition 98 settle-up for deferred maintenance, instructional equipment, and specified water conservation projects. These resources allow districts to protect investments previously made in facilities, and to improve students' experiences by investing in new instructional equipment. For 2019-20, the district will receive \$281,632 for Physical Plant and Instructional Support, for which no local match is required. Of this, \$168,979 is budgeted in the Capital Projects Fund and the remainder in the Restricted and Categorical Fund.

**Measure C Projects:** On June 6, 2006, voters in the district's service area approved by a 65.69% margin a \$490.8 million General Obligation bond (Measure C). In May 2007, the district issued Series A bonds of \$149.9 million and Series B bonds of \$99.9 million. In June 2011, the district issued Measure C, Series C bonds for \$184 million. In October 2016, the district issued Measure C, Series D (tax-exempt) bonds for \$26 million and Series E (taxable) bonds of \$30.76 million. The bond measure will enable the district to upgrade electrical, heating, and ventilation systems; upgrade fire/seismic safety; repair leaky roofs, improve disabled access, repair/expand classrooms for nurses/paramedics; upgrade technology; and repair, construct, acquire, and equip buildings, classrooms, libraries, sites, and science/computer labs. All bond expenditure activity is deemed to be in support of education.

#### Current Status:

No change from Adopted Budget.
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# Foothill-De Anza Community College District

## 2019-20 First Quarter Report

### FUND 40 - CAPITAL PROJECTS

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	1,162,362	1,162,362	993,383	85%	1,162,362	\$ 0
Local Revenue	250,000	250,000	0	0%	250,000	0
<b>TOTAL REVENUE</b>	<b>\$ 1,412,362</b>	<b>\$ 1,412,362</b>	<b>\$ 993,383</b>	<b>70%</b>	<b>\$ 1,412,362</b>	<b>\$ 0</b>

EXPENSES	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	336,213	336,213	58,475	17%	336,213	0
Employee Benefits	151,565	151,565	28,824	19%	151,565	0
Materials and Supplies	4,340	4,340	0	0%	4,340	0
Operating Expenses	4,936,543	4,936,543	305,093	6%	4,936,543	0
Capital Outlay	15,746,118	15,746,118	967,689	6%	15,746,118	0
<b>TOTAL EXPENSES</b>	<b>\$ 21,174,779</b>	<b>\$ 21,174,779</b>	<b>\$ 1,360,081</b>	<b>6%</b>	<b>\$ 21,174,779</b>	<b>\$ 0</b>

TRANSFERS AND OTHER	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Transfers-in	\$ 275,072	\$ 275,072	\$ 75,884	28%	\$ 275,072	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ 275,072</b>	<b>\$ 275,072</b>	<b>\$ 75,884</b>	<b>28%</b>	<b>\$ 275,072</b>	<b>\$ 0</b>

FUND BALANCE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Net Change in Fund Balance	\$ (19,487,344)	\$ (19,487,344)	\$ (290,814)		\$ (19,487,344)	\$ 0
Beginning Balance, July 1	42,182,892	42,182,892	42,182,892		42,182,892	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 22,695,547</b>	<b>\$ 22,695,547</b>	<b>\$ 41,892,078</b>		<b>\$ 22,695,547</b>	<b>\$ 0</b>

**ENTERPRISE FUND  
FOOTHILL and DE ANZA CAMPUS CENTERS  
FLINT CENTER**

The Enterprise Fund is accounted for in a manner whereby the total costs of providing goods and services are financed or recovered primarily through user charges. Enterprise operations are comprised of the Foothill and De Anza College Campus Centers and the Flint Center for the Performing Arts. The Campus Centers include the two Bookstores and De Anza Dining Services. Financial activity in the Enterprise Fund is measured by gross margins and net profit rather than by the governmental budget to actual measurement.

**Foothill Enterprise Fund**

*Bookstore*

Sales, textbook rental and commission revenues for Foothill Bookstore are projected to increase due to the increase of students, who are eligible for book store vouchers from the expansion of the Foothill College Promise Program. In 2018-19, only qualified students received book store vouchers. For 2019-20 all students, who enroll in the College Promise program, will be eligible for book store vouchers, irrespective of the income levels. Qualified EOPS students will also receive a \$750 book store voucher. The overall expenses are expected to decrease, due to lower salaries, benefits, and operating expenses. A net profit of \$41,538 has been budgeted for the year.

**De Anza Enterprise Fund**

*Bookstore*

Sales, textbook rental and commission revenues for De Anza Bookstore are expected to increase due to a slight increase in enrollment from prior year based on preliminary enrollment reports, increases in print shop activities, and an increase in the College Promise Program book vouchers in fiscal year 2019-20. A net loss of \$16,966 is projected for the year.

*Dining Services*

An increase in sales revenue is projected for Dining Services due to planned price increases compared to fiscal year 2018-19. For 2019-20, expenses are expected to decrease, mainly due to lower salaries and benefits expenses. A net loss of \$21,531 is projected for the year.

*Combined Bookstore & Dining Operations*

A net loss of \$38,497 has been budgeted for the De Anza Campus Center:

- Bookstore – \$16,966 Net Loss
- Dining Services –\$21,531 Net Loss

**Flint Center Fund**

The Board of Trustees decided to permanently close the Flint Center and has convened the Community Benefit Initiative Steering Committee to begin the process of developing an action plan leading to the development of proposals for a new facility by the end of 2020 to benefit the students and the community.



# Foothill-De Anza Community College District

## 2019-20 First Quarter Report

### ENTERPRISE FUND

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	8,713,328	8,713,328	1,790,806	21%	8,024,689	688,639
<b>TOTAL REVENUE</b>	<b>\$ 8,713,328</b>	<b>\$ 8,713,328</b>	<b>\$ 1,790,806</b>	<b>21%</b>	<b>\$ 8,024,689</b>	<b>\$ 688,639</b>
<b>EXPENSES</b>						
Cost of Sales	\$ 5,555,578	\$ 5,555,578	\$ 1,178,950	21%	\$ 5,073,667	\$ 481,911
Certificated Salaries	0	0	0	0%	0	0
Classified Salaries	1,979,207	1,979,207	336,822	17%	1,825,747	153,460
Employee Benefits	578,947	578,947	132,038	23%	535,682	43,265
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	563,245	563,245	152,712	27%	517,931	45,314
Capital Outlay	0	0	0	0%	0	0
<b>TOTAL EXPENSES</b>	<b>\$ 8,676,977</b>	<b>\$ 8,676,977</b>	<b>\$ 1,800,522</b>	<b>21%</b>	<b>\$ 7,953,027</b>	<b>\$ 723,950</b>
<b>TRANSFERS AND OTHER</b>						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Other Outgo	(68,888)	(68,888)	(17,163)	25%	(68,888)	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ (68,888)</b>	<b>\$ (68,888)</b>	<b>\$ (17,163)</b>	<b>25%</b>	<b>\$ (68,888)</b>	<b>\$ 0</b>
<b>FUND BALANCE</b>						
Net Change in Fund Balance	\$ (32,537)	\$ (32,537)	\$ (26,880)		\$ 2,774	\$ 35,311
Beginning Balance, July 1	5,554,326	5,554,326	5,554,326		5,554,326	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 5,521,789</b>	<b>\$ 5,521,789</b>	<b>\$ 5,527,446</b>		<b>\$ 5,557,099</b>	<b>\$ 35,311</b>

# Foothill-De Anza Community College District

## 2019-20 First Quarter Report

### ENTERPRISE FUND - FOOTHILL

<b>REVENUE</b>	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Projected Total</b>	<b>Variance</b>
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	2,224,896	2,224,896	662,013	30%	2,224,896	0
<b>TOTAL REVENUE</b>	<b>\$ 2,224,896</b>	<b>\$ 2,224,896</b>	<b>\$ 662,013</b>	<b>30%</b>	<b>\$ 2,224,896</b>	<b>\$ 0</b>
<b>EXPENSES</b>						
Cost of Sales	\$ 1,614,218	\$ 1,614,218	\$ 461,983	29%	\$ 1,614,218	\$ 0
Certificated Salaries	0	0	0	0%	0	0
Classified Salaries	366,221	366,221	79,396	22%	366,221	0
Employee Benefits	108,113	108,113	29,157	27%	108,113	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	55,405	55,405	48,465	87%	55,405	0
Capital Outlay	0	0	0	0%	0	0
<b>TOTAL EXPENSES</b>	<b>\$ 2,143,957</b>	<b>\$ 2,143,957</b>	<b>\$ 619,001</b>	<b>29%</b>	<b>\$ 2,143,957</b>	<b>\$ 0</b>
<b>TRANSFERS AND OTHER</b>						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Other Outgo	(39,401)	(39,401)	(10,208)	26%	(39,401)	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ (39,401)</b>	<b>\$ (39,401)</b>	<b>\$ (10,208)</b>	<b>26%</b>	<b>\$ (39,401)</b>	<b>\$ 0</b>
<b>FUND BALANCE</b>						
Net Change in Fund Balance	\$ 41,538	\$ 41,538	\$ 32,804		\$ 41,538	\$ 0
Beginning Balance, July 1	0	0	0		0	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 41,538</b>	<b>\$ 41,538</b>	<b>\$ 32,804</b>		<b>\$ 41,538</b>	<b>\$ 0</b>

# Foothill-De Anza Community College District

## 2019-20 First Quarter Report

### ENTERPRISE FUND - DE ANZA

<b>REVENUE</b>	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Projected Total</b>	<b>Variance</b>
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	6,488,432	6,488,432	1,127,597	17%	5,798,597	689,835
<b>TOTAL REVENUE</b>	<b>\$ 6,488,432</b>	<b>\$ 6,488,432</b>	<b>\$ 1,127,597</b>	<b>17%</b>	<b>\$ 5,798,597</b>	<b>\$ 689,835</b>
<b>EXPENSES</b>						
Cost of Sales	\$ 3,941,360	\$ 3,941,360	\$ 716,967	18%	\$ 3,459,449	\$ 481,911
Certificated Salaries	0	0	0	0%	0	0
Classified Salaries	1,612,986	1,612,986	257,426	16%	1,459,526	153,460
Employee Benefits	470,834	470,834	102,881	22%	427,569	43,265
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	507,840	507,840	102,784	20%	461,063	46,777
Capital Outlay	0	0	0	0%	0	0
<b>TOTAL EXPENSES</b>	<b>\$ 6,533,020</b>	<b>\$ 6,533,020</b>	<b>\$ 1,180,058</b>	<b>18%</b>	<b>\$ 5,807,607</b>	<b>\$ 725,413</b>
<b>TRANSFERS AND OTHER</b>						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Other Outgo	(29,487)	(29,487)	(6,955)	24%	(29,487)	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ (29,487)</b>	<b>\$ (29,487)</b>	<b>\$ (6,955)</b>	<b>24%</b>	<b>\$ (29,487)</b>	<b>\$ 0</b>
<b>FUND BALANCE</b>						
Net Change in Fund Balance	\$ (74,075)	\$ (74,075)	\$ (59,416)		\$ (38,497)	\$ 35,578
Beginning Balance, July 1	3,168,436	3,168,436	3,168,436		3,168,436	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 3,094,360</b>	<b>\$ 3,094,360</b>	<b>\$ 3,109,019</b>		<b>\$ 3,129,938</b>	<b>\$ 35,578</b>

# Foothill-De Anza Community College District

## 2019-20 First Quarter Report

### ENTERPRISE FUND - FLINT CENTER

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	0	0	1,196	0%	1,196	(1,196)
<b>TOTAL REVENUE</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 1,196</b>	<b>0%</b>	<b>\$ 1,196</b>	<b>\$ (1,196)</b>
<b>EXPENSES</b>						
Cost of Sales	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Certificated Salaries	0	0	0	0%	0	0
Classified Salaries	0	0	0	0%	0	0
Employee Benefits	0	0	0	0%	0	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	0	0	1,463	0%	1,463	(1,463)
Capital Outlay	0	0	0	0%	0	0
<b>TOTAL EXPENSES</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 1,463</b>	<b>0%</b>	<b>\$ 1,463</b>	<b>\$ (1,463)</b>
<b>TRANSFERS AND OTHER</b>						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>0%</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>FUND BALANCE</b>						
Net Change in Fund Balance	\$ 0	\$ 0	\$ (267)		\$ (267)	\$ (267)
Beginning Balance, July 1	2,385,890	2,385,890	2,385,890		2,385,890	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 2,385,890</b>	<b>\$ 2,385,890</b>	<b>\$ 2,385,623</b>		<b>\$ 2,385,623</b>	<b>\$ (267)</b>

**INTERNAL SERVICE****Fund 60**

The purpose of this fund is to separately account for particular services provided on a district-wide basis. Costs associated with providing health benefits, workers' compensation, extended sick leave, and post-retirement benefits are to be accounted for in the Internal Service Fund, and an appropriate service rate is charged to each of the other funds.

In the past, this fund was used almost exclusively as an accounting convenience to charge benefits in one fund and then distribute them to all other funds. Certain positive or negative ending balances are closed to the Unrestricted General Purpose Fund at year-end. Benefits accounting analysis continues to improve on the various benefit types, requirements, costs and funding. As more information becomes available, changes to improve reporting and accounting efficiency have been implemented. As an example, activities are monitored separately with performance measured in accordance to specific objectives and timelines which has an effect on the Rate Stabilization Fund (RSF).

The Rate Stabilization Fund (RSF) is accounted for within the Internal Service Fund. It is used to offset costs and stabilize the variable benefit rate increases so that increasing costs can be "smoothed out" more gradually, allowing time to adjust the plan and/or rates in an informed manner through the Joint Labor Management Benefit Committee (JLMBC). The RSF activity is reported on a calendar year basis to align with the benefit plan year. Final RSF benefit plan year balances are reported in the second quarter report after plan year contributions and expenses are closed out in December.

**Current Status:**

No change from Adopted Budget.
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# Foothill-De Anza Community College District

## 2019-20 First Quarter Report

### FUND 60 - INTERNAL SERVICE

<b>REVENUE</b>	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Projected Total</b>	<b>Variance</b>
Contributions - Active Benefits	\$ 46,860,848	\$ 46,860,848	\$ 9,870,766	21%	\$ 46,860,848	\$ 0
Contributions - Retiree Benefits	7,400,000	7,400,000	1,815,699	25%	7,400,000	0
Employee Contributions	5,100,000	5,100,000	1,221,665	24%	5,100,000	0
<b>TOTAL REVENUE</b>	<b>\$ 59,360,848</b>	<b>\$ 59,360,848</b>	<b>\$ 12,908,130</b>	<b>22%</b>	<b>\$ 59,360,848</b>	<b>\$ 0</b>
<b>EXPENSES</b>						
Medical/Prescription/Vision/Dental	\$ 28,183,348	\$ 28,183,348	\$ 7,371,005	26%	\$ 28,183,348	\$ 0
Pension/Retirement	26,702,500	26,702,500	3,180,348	12%	26,702,500	0
Worker's Comp/Ext Sk Lv/Vac Pay	2,752,700	2,752,700	434,740	16%	2,752,700	0
Unemployment Insurance	222,300	222,300	(2,813)	-1%	222,300	0
Other	1,500,000	1,500,000	389,262	26%	1,500,000	0
<b>TOTAL EXPENSES</b>	<b>\$ 59,360,848</b>	<b>\$ 59,360,848</b>	<b>\$ 11,372,543</b>	<b>19%</b>	<b>\$ 59,360,848</b>	<b>\$ 0</b>
<b>TRANSFERS AND OTHER</b>						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>0%</b>	<b>\$ 0</b>	<b>\$ 0</b>
Net Change in Fund Balance	\$ 0	\$ 0	\$ 1,535,587		\$ 0	\$ 0
Beginning Balance, July 1	7,586,219	7,586,219	7,586,219		7,586,219	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 7,586,219</b>	<b>\$ 7,586,219</b>	<b>\$ 9,121,806</b>		<b>\$ 7,586,219</b>	<b>\$ 0</b>

**STUDENT FINANCIAL AID****Fund 74, 75**

These funds are used for federal, state, and local financial aid programs. The federal programs include Pell Grants, Supplemental Educational Opportunity Grants (SEOG), and AmeriCorps community service initiative grants. The state programs include Extended Opportunity Programs and Services (EOPS) grants and Cal Grants. The Student Success Completion Grant provide qualifying students with additional financial aid to help offset the cost of attendance to Community Colleges and aim to promote full-time attendance and successful on-time degree completion. Local programs include a variety of scholarships.

**Current Status:**

In the first quarter, changes to the Student Financial Aid Fund include a decrease to state revenue for the Financial Aid Technology Fund due to reclassification to the Restricted & Categorical Fund, with a corresponding decrease to operating expenses (\$98,838).

# Foothill-De Anza Community College District

## 2019-20 First Quarter Report

### FUND 74, 75 - STUDENT FINANCIAL AID

<b>REVENUE</b>	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Projected Total</b>	<b>Variance</b>
Federal Revenue	\$ 14,590,190	\$ 14,590,190	\$ 1,069,558	7%	\$ 14,590,190	\$ 0
State Revenue	3,328,041	3,229,203	2,358,763	73%	3,229,203	0
Local Revenue	600,000	600,000	207,530	35%	600,000	0
<b>TOTAL REVENUE</b>	<b>\$ 18,518,231</b>	<b>\$ 18,419,393</b>	<b>\$ 3,635,850</b>	<b>20%</b>	<b>\$ 18,419,393</b>	<b>\$ 0</b>
<b>EXPENSES</b>						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	0	0	0	0%	0	0
Employee Benefits	0	0	0	0%	0	0
Materials and Supplies	0	0	11,100	0%	44,402	(44,402)
Operating Expenses	698,838	600,000	314,907	52%	555,598	44,402
Capital Outlay	0	0	0	0%	0	0
<b>TOTAL EXPENSES</b>	<b>\$ 698,838</b>	<b>\$ 600,000</b>	<b>\$ 326,007</b>	<b>54%</b>	<b>\$ 600,000</b>	<b>\$ 0</b>
<b>TRANSFERS AND OTHER</b>						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Other Outgo (Grants in Aid)	(17,819,393)	(17,819,393)	(3,759,044)	21%	(17,819,393)	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ (17,819,393)</b>	<b>\$ (17,819,393)</b>	<b>\$ (3,759,044)</b>	<b>21%</b>	<b>\$ (17,819,393)</b>	<b>\$ 0</b>
<b>FUND BALANCE</b>						
Net Change in Fund Balance	\$ 0	\$ 0	\$ (449,201)		\$ 0	\$ 0
Beginning Balance, July 1	33,379	33,379	33,379		33,379	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 33,379</b>	<b>\$ 33,379</b>	<b>\$ (415,822)</b>		<b>\$ 33,379</b>	<b>\$ 0</b>



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**OTHER TRUST (OPEB)****Fund 79**

This fund reports on assets that are set aside in an irrevocable trust to satisfy the district's unfunded liability related to Other Post-Employee Retirement Benefits (OPEB). In accordance with Governmental Accounting Standards (GASB) and other state government codes, the funds are invested in an IRS Section 115 trust fund, California Employers' Retiree Benefit Trust Fund (CERBT) under CalPERS. The actuarial study and funding plan were prepared in accordance with GASB 45. For the year ending June 30, 2018, the district implemented GASB 75, which fully recognizes the OPEB liability on the district's balance sheet in the annual audited financial statements. This does not affect the reporting of Fund 79 within the quarterly financials, which only presents the budget and income statement activity during the fiscal year.

Annually, this fund incurs minimal activity consisting of the district's annual contribution. This is typically recorded in the second quarter, with investment income and administrative fees recorded in the fourth quarter of the fiscal year with the projected new-year balance reflected in the Adopted Budget.

For the 2019-20 fiscal year, we will recommend a transfer of \$1.5 million from the General Purpose Fund to contribute to the California Employers' Retiree Benefits Trust (CERBT) for Other Post-Employment Benefits (OPEB) liability. The following table is a historical summary of the irrevocable trust's activity which reflects an estimated balance of \$24,097,567 for fiscal year 2019-20.

**Current Status:**

No change from Adopted Budget.
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	Contribution	Investment Income	Administrative Expense	Investment Expense	Balance
Balance					\$ 4,724,776
2010-11	\$ 400,000	\$ 1,187,227	\$ (7,001)	\$ -	6,305,002
2011-12	250,000	17,217	(7,348)	-	6,564,871
2012-13	500,000	764,116	(10,916)	-	7,818,071
2013-14	1,500,000	1,551,327	(12,568)	-	10,856,830
2014-15	1,500,000	35,123	(11,948)	-	12,380,005
2015-16	1,500,000	119,591	(5,912)	(4,323)	13,989,362
2016-17	1,500,000	1,474,081	(7,242)	(5,295)	16,950,906
2017-18	1,500,000	1,358,140	(9,213)	(6,736)	19,793,097
2018-19	1,500,000	1,322,259	(10,276)	(7,513)	22,597,567
2019-20*	\$ 1,500,000	\$ -	\$ -	\$ -	\$24,097,567

Source: CERBT Annual Statements

\* Projected

# Foothill-De Anza Community College District

## 2019-20 First Quarter Report

### FUND 79 - OTHER TRUST (OPEB)

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Investment Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
<b>TOTAL REVENUE</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>0%</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>EXPENSES</b>						
Administrative Expenses	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Investment Expenses	0	0	0	0%	0	0
<b>TOTAL EXPENSES</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>0%</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>TRANSFERS AND OTHER</b>						
Transfers-in	\$ 1,500,000	\$ 1,500,000	\$ 0	0%	\$ 1,500,000	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ 1,500,000</b>	<b>\$ 1,500,000</b>	<b>\$ 0</b>	<b>0%</b>	<b>\$ 1,500,000</b>	<b>\$ 0</b>
<b>FUND BALANCE</b>						
Net Change in Fund Balance	\$ 1,500,000	\$ 1,500,000	\$ 0		\$ 1,500,000	\$ 0
Beginning Balance, July 1	22,597,567	22,597,567	22,597,567		22,597,567	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 24,097,567</b>	<b>\$ 24,097,567</b>	<b>\$ 22,597,567</b>		<b>\$ 24,097,567</b>	<b>\$ 0</b>

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# **SUPPLEMENTAL INFORMATION**

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# CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

## Quarterly Financial Status Report, CCFS-311Q

[VIEW QUARTERLY DATA](#)

**CHANGE THE PERIOD**

**Fiscal Year: 2019-2020**

**District: (420) FOOTHILL-DEANZA**

**Quarter Ended: (Q1) Sep 30, 2019**

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2016-17	Actual 2017-18	Actual 2018-19	Projected 2019-2020

### I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

A.	<b>Revenues:</b>				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	205,052,448	204,645,121	217,692,247	214,022,946
A.2	Other Financing Sources (Object 8900)	1,773,278	696,130	59,291	0
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	206,825,726	205,341,251	217,751,538	214,022,946
B.	<b>Expenditures:</b>				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	205,519,328	206,456,626	210,620,623	189,976,978
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	9,417,328	8,917,325	10,036,427	7,822,445
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	214,936,656	215,373,951	220,657,050	197,799,423
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	-8,110,930	-10,032,700	-2,905,512	16,223,523
D.	<b>Fund Balance, Beginning</b>	66,638,080	58,527,969	48,495,269	45,589,757
D.1	Prior Year Adjustments + (-)	819	0	0	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	66,638,899	58,527,969	48,495,269	45,589,757
E.	<b>Fund Balance, Ending (C. + D.2)</b>	58,527,969	48,495,269	45,589,757	61,813,280
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	27.2%	22.5%	20.7%	31.3%

### II. Annualized Attendance FTES: This data is being captured in CCFS-320 and is no longer required here.

G.1	<b>Annualized FTES (excluding apprentice and non-resident)</b>				
-----	--	--	--	--	--

### III. Total General Fund Cash Balance (Unrestricted and Restricted)

		As of the specified quarter ended for each fiscal year			
		2016-17	2017-18	2018-19	2019-2020
H.1	Cash, excluding borrowed funds		44,502,670	70,027,225	82,754,360
H.2	Cash, borrowed funds only		0	0	0
H.3	<b>Total Cash (H.1+ H.2)</b>	74,262,151	44,502,670	70,027,225	82,754,360



IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	214,022,946	214,022,946	29,807,468	13.9%
I.2	Other Financing Sources (Object 8900)	0	0	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	214,022,946	214,022,946	29,807,468	13.9%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	189,770,902	189,976,978	37,147,711	19.6%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	7,822,445	7,822,445	1,563,627	20%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	197,593,347	197,799,423	38,711,338	19.6%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	16,429,599	16,223,523	-8,903,870	
L	Adjusted Fund Balance, Beginning	45,589,757	45,589,757	45,589,757	
L.1	Fund Balance, Ending (C. + L.2)	62,019,356	61,813,280	36,685,887	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	31.4%	31.3%		

V. Has the district settled any employee contracts during this quarter? NO

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
			Permanent		Temporary			
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:								
Year 1:								
Year 2:								
Year 3:								
b. BENEFITS:								
Year 1:								
Year 2:								
Year 3:								

\* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

**VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?**

**NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

**VII.Does the district have significant fiscal problems that must be addressed?**

**This year?  
Next year?**

**YES  
YES**

**If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)**

The District has implemented the full \$17.6 million in the 3-year phased plan to reduce ongoing expenses and the District will continue to evaluate factors needed to maintain the budget. In the meantime, the district will rely on the temporary hold-backs to cover the deficits in the short-term.

**RESOLUTION  
2019-31**

**Whereas**, Title V, Section 58199, requires that the total amount budgeted as the proposed expenditure of the district for each major classification of district expenditures listed in the district budget forms shall be the maximum amount which may be expended for that classification of expenditures for the school year, and

**Whereas**, the district has reserves in excess of the amount required by Board policy, and

**Whereas**, the Board of Trustees by resolution may provide for budget revisions,

**Be it therefore resolved**, that the budget revisions be approved as follows:

**BUDGET REVISIONS**

The major elements of our budget revisions are listed below. The descriptions contain amounts for each type of budget revision; the tables represent the net revisions to each classification of expenditure.

**Fund 121/131 - Restricted and Categorical Fund**

The major revisions to the Restricted and Categorical Fund include an increase to state revenue for the Financial Aid Technology due to reclassification from the Student Financial Aid Fund (\$98,938), with a corresponding increase to the operating expenses category.

Sources Account Series			Uses Account Series		
0xxx - Revenue	\$	98,838	5000 - Operating Expenses	\$	98,838
<b>Totals</b>			<b>Totals</b>		
	\$	<b>98,838</b>		\$	<b>98,838</b>

**Fund 74, 75 - Student Financial Aid Fund**

The major revisions to the Student Financial Aid Fund include a decrease to state revenue for the Financial Aid Technology due to reclassification to the Restricted & Categorical Fund (\$98,938), with a corresponding decrease to the operating expenses category.

Sources Account Series			Uses Account Series		
5000 - Operating Expenses	\$	98,838	0xxx - Revenue	\$	98,838
<b>Totals</b>			<b>Totals</b>		
	\$	<b>98,838</b>		\$	<b>98,838</b>

AYES \_\_\_\_\_

NOES \_\_\_\_\_

ABSENT \_\_\_\_\_

Passed and adopted by the Governing Board of the Foothill-De Anza Community College District at a meeting held on November 4, 2019.

\_\_\_\_\_  
Judy C. Miner, Ed.D.  
Secretary to the Board

**RESOLUTION  
2019-32**

**Whereas**, Title V, Section 58199, requires that the total amount budgeted as the proposed expenditure of the district for each major classification of district expenditures listed in the district budget forms shall be the maximum amount which may be expended for that classification of expenditures for the school year, and

**Whereas**, the Board of Trustees, by resolution, approved by a majority of the members, may provide for the transfer between expenditure classifications,

**Be it therefore resolved**, that transfers between expenditure classifications be approved as follows:

**BUDGET TRANSFERS**

**Fund 114 - General Purpose Fund**

**From Account Series**

5000 - Operating Expenses      \$      1,102,840

**To Account Series**

1000 - Certificated Salaries	\$      256,734
2000 - Classified Salaries	430,421
3000 - Employee Benefits	241,486
4000 - Materials and Supplies	149,478
6000 - Capital Outlay	24,720

**Totals**                                      **\$      1,102,840**

**\$      1,102,840**

AYES

NOES

ABSENT

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Passed and adopted by the Governing Board of the Foothill-De Anza Community College District at a meeting held on November 4, 2019.

\_\_\_\_\_  
Judy C. Miner, Ed.D.  
Secretary to the Board

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**Fund 115 - Self-Sustaining Fund**  
**Fund Balance Report for Fiscal Year 2019-20**  
**Ending Balance Reported as of September 30, 2019**

<b>Fund</b>	<b>Fund Description</b>	<b>Beginning Balance</b>	<b>Net Change</b>	<b>Ending Balance</b>
<b>Foothill Funds</b>				
115000	Apprenticeship-Foothill	1,760,746.86	962,680.43	2,723,427.29
115001	Apprenticeship-Foothill Unrest cont	372,252.54	-	372,252.54
115050	Anthropology - Field work	4,327.63	-	4,327.63
115051	Anthrop Campus Abroad Reserve	33,723.59	(14,000.00)	19,723.59
115063	Off Cmp Short Courses Dental Hyg	11,500.81	6,162.43	17,663.24
115066	FH Anthro Program - Ireland 19	-	8,770.00	8,770.00
115067	FH Anthro Program - Ecuador 19	-	1,347.73	1,347.73
115105	FH-Youth Program	26,295.31	-	26,295.31
115111	Box Office - Foothill	66,076.82	-	66,076.82
115112	Xerox - Foothill	9,160.69	-	9,160.69
115113	Stage Studies - Foothill	18,747.56	-	18,747.56
115114	Drama Production-Foothill	9,791.83	17,758.25	27,550.08
115115	Facilities Rental-FH Fine Arts	400,684.14	(17,679.81)	383,004.33
115116	Vending - Foothill	4,021.13	-	4,021.13
115117	Facilities Rental Foothill	1,091,198.91	(8,172.71)	1,083,026.20
115119	International Programs	517,841.37	(17,489.98)	500,351.39
115122	FH International Student Hlth Svcs	22,079.61	-	22,079.61
115135	Child Development Conference	7,736.75	-	7,736.75
115138	KFJC Carrier	29,558.83	-	29,558.83
115142	FH-MAA Health Services	151,328.57	-	151,328.57
115146	FH-MAA Program	60,174.15	-	60,174.15
115148	Vending-Sunnyvale Center	48,375.71	-	48,375.71
115149	FH Community Education	12,002.63	18,794.04	30,796.67
115151	Contract Ed	53,472.25	(1,474.25)	51,998.00
115171	President's Fund Foothill	80,113.65	(8,089.38)	72,024.27
115175	FH-Athletics General	28,216.32	42,365.49	70,581.81
115176	FH-Athletics - Teams	106.27	-	106.27
115177	FH-Football	808.41	(681.92)	126.49
115178	FH-Men's Basketball	1,476.07	(125.00)	1,351.07
115179	FH-Women's Basketball	282.81	-	282.81
115180	FH-Softball	1,545.04	150.00	1,695.04
115181	FH-Volleyball	176.93	890.63	1,067.56
115182	FH-Aquatics	8,382.49	4,620.00	13,002.49
115183	FH-Dance	5,113.26	-	5,113.26
115184	FH-KCI Community Ed Classes	56,471.18	28,325.20	84,796.38
115187	FH Food Concessionaires	372,664.18	-	372,664.18
115191	FH-Workforce Development	41,285.87	125.00	41,410.87
115192	FH-Corporate Internship Program	23,351.85	-	23,351.85
115195	FH-VTA SmartPass	-	84,078.16	84,078.16
115196	Dental Hygiene Clinic	3,811.78	2,964.93	6,776.71
115197	FH Science Learning Institute	36,439.10	25,448.06	61,887.16
115198	FH Print Services	221,218.96	(1,947.20)	219,271.76
115300	FH-MAA Counseling & Matriculation	2,961.03	-	2,961.03
<b>Foothill Total</b>		<b>5,595,522.89</b>	<b>1,134,820.10</b>	<b>6,730,342.99</b>
<b>De Anza Funds</b>				
115200	DA-La Voz Newspaper	1,704.23	(899.30)	804.93
115201	DA-Apprenticeship	114,460.39	(6,000.20)	108,460.19
115202	DA-MCNC/CACT Partnrs	5,248.22	-	5,248.22
115204	DA-Cheap	589.75	(103.04)	486.71
115205	DA-APALI	31,575.98	-	31,575.98
115206	DA-Job Fair	29,069.50	-	29,069.50
115207	DA-Telecourse Produc	110.62	-	110.62
115208	DA-Technology Rscs	9,969.37	-	9,969.37
115209	DA-Auto Tech	524.13	145.25	669.38
115210	DA-Reprographics	242,331.95	(12,110.83)	230,221.12
115212	DA-Physical Educ	26,742.01	-	26,742.01
115213	DA-Ashland Field Trp	5,691.45	-	5,691.45
115216	DA-Planetarium	-	-	-
115218	DA-Short Courses	27,866.52	17,983.47	45,849.99
115219	DA-Creative Arts Fac Use	5,591.75	-	5,591.75
115220	DA-Comm Serv Reserve	250,000.00	-	250,000.00
115221	DA-Intl Student Ins	712,754.84	(67,355.80)	645,399.04
115222	DA-Extended Yr Progr	1,926,941.85	450,326.70	2,377,268.55
115224	DA-Summer Karate Cmp	252.22	-	252.22

**Fund 115 - Self-Sustaining Fund**  
**Fund Balance Report for Fiscal Year 2019-20**  
**Ending Balance Reported as of September 30, 2019**

<b>Fund</b>	<b>Fund Description</b>	<b>Beginning Balance</b>	<b>Net Change</b>	<b>Ending Balance</b>
<b>De Anza Funds, Con't.</b>				
115225	DA-DLC Extended Lrng	11,931.97	-	11,931.97
115226	DA-Use Of Facilities	1,543,813.49	42,136.31	1,585,949.80
115227	DA-Library Print Card	682.62	-	682.62
115229	DA-Audio Visual	3,684.73	-	3,684.73
115230	DA-RLCC Conference	1,629.62	-	1,629.62
115231	DA-Softball	772.20	(60.00)	712.20
115232	DA-Football	-	6,775.00	6,775.00
115233	DA-Men's Basketball	2,209.66	(433.12)	1,776.54
115234	DA-Women's Bsktball	3,024.33	-	3,024.33
115235	DA-Men's Soccer	5,310.38	(8.37)	5,302.01
115236	DA-Women's Soccer	6,425.41	(91.67)	6,333.74
115237	DA-Women's Swim/Divg	-	611.50	611.50
115238	DA-Men's Tennis	50.84	-	50.84
115239	DA-Women's Tennis	90.83	-	90.83
115240	DA-Women's Trk & Fld	7,739.53	(359.35)	7,380.18
115241	DA-Women's Volleybl	13,649.25	4,104.35	17,753.60
115243	DA-Health Services	60,322.95	(2,120.89)	58,202.06
115245	DA-Prevention Trust	15,967.75	1,044.09	17,011.84
115246	DA-Athletics Trust	27,270.62	43,078.16	70,348.78
115247	DA-ESL	1,967.61	-	1,967.61
115249	DA President Fund	157.57	-	157.57
115252	DA-Intl Summer Progr	105,384.20	1,914.17	107,298.37
115253	OTI-MAA Program	53,003.13	-	53,003.13
115254	DA-ATM Services	47,500.00	-	47,500.00
115259	DA-Dist Learn Testing	324.54	-	324.54
115260	DA-Office of Instruction	3,661.42	-	3,661.42
115261	DA-Massage Therapy Proj	3,587.22	2,309.21	(1,278.01)
115262	DA-Men's Track & Field	1,934.00	-	1,934.00
115263	DA-Women's Water Polo	55,226.58	(3,914.22)	51,312.36
115266	DA-Women's Badminton	4,139.61	30,770.46	34,910.07
115267	Equipment Room	130.00	-	130.00
115268	DA VPAC Facility Rent	334,811.74	42,023.90	376,835.64
115270	DA Campus Abroad - Philippines	-	(14,120.91)	(14,120.91)
115271	DA-Fitness Center Membership	165,292.12	(117.81)	165,174.31
115273	DA CDC Medical Admin Activits MAA	31,634.38	-	31,634.38
115274	DA-Vocal Music	3,237.28	(418.98)	2,818.30
115275	DA-Chamber Orchestra	2,518.10	-	2,518.10
115276	DA-Creative Arts	3,720.58	-	3,720.58
115277	DA-Dance	22,629.66	-	22,629.66
115278	DA-Jazz Instrumental	2,590.09	-	2,590.09
115279	DA-Patnoe	5,574.26	42.33	5,616.59
115280	DA-Wind Ensemble	912.15	-	912.15
115283	PE Facilities Rental	233,179.12	(3,022.61)	230,156.51
115284	DA-Ceramics	6,695.16	(111.11)	6,584.05
115285	DA-Photography	5,302.00	-	5,302.00
115286	DA-Euphrat Museum	56,782.73	(7,674.22)	49,108.51
115287	DA-ePrint	2,686.57	(750.00)	1,936.57
115289	DA-MCNC	88,194.75	1,994.16	90,188.91
115293	DA-College Life Vending	9,196.09	740.36	9,936.45
115294	DA-Red Wheelbarrow	1,343.43	470.00	1,813.43
115295	VTA SmartPass	-	164,219.58	164,219.58
115296	DA-CA History Ctr - Extended Year	3,466.11	-	3,466.11
<b>De Anza Total</b>		<b>6,352,783.16</b>	<b>691,016.57</b>	<b>7,036,625.29</b>
<b>Central Services Funds</b>				
115401	Intl Student Insurance	-	1,332,721.70	1,332,721.70
115407	Vending	-	1,199.38	1,199.38
115412	Computer Loan Prog-Admin	200,000.00	-	200,000.00
115413	Computer Loan Prog-Fee	36,244.14	-	36,244.14
<b>District Total:</b>		<b>236,244.14</b>	<b>1,333,921.08</b>	<b>1,570,165.22</b>
<b>Fund 115 Total:</b>		<b>12,184,550.19</b>	<b>3,159,757.75</b>	<b>15,337,133.50</b>

**CAPITAL PROJECTS SUMMARY**

**September 30, 2019**

Banner		Project Description	Project Budget	Project-To-Date Activity				Total Funded Dollars	Available Balance
Fund	Organization			Actual Expenditures	Ending Fund Balance	Encumbrances & Reservations	Total Obligations		
Foothill Projects									
412001	133001	FH Campus Center Projects	78,195	24,791	53,404	0	24,791	78,195	53,404
412002	110001	FH-Facilities/Equipment Maintenance	2,638,827	227,009	2,411,817	38,567	265,576	2,638,827	2,373,250
412003	110001	FH Athletic Facilities Maintenance	200,000	0	200,000	0	0	200,000	200,000
412005	110001	FH Soccer Field Replacement	2,050,000	2,033,691	16,309	0	2,033,691	2,050,000	16,309
412006	110001	FHDA Ed Center Eq/Facilities Main	2,714,198	1,177	2,713,021	0	1,177	2,714,198	2,713,021
412008	110001	FH Safety & Maintenance Projects	1,692,537	3,443	1,689,094	0	3,443	1,692,537	1,689,094
412104	114118	FH Faculty Ergonomic Furniture	118,784	111,219	7,565	0	111,219	118,784	7,565
412107	114118	FH Copier	231,939	210,602	21,337	0	210,602	231,939	21,337
412141	114118	02/04 FH Instructional Equipment	25,806	9,036	16,771	0	9,036	25,806	16,771
412152	511036	FH Parking Projects	493,563	487,632	5,931	0	487,632	493,563	5,931
412164	114118	#6715 Shed PE Eq Sto	30,226	20,000	10,226	0	20,000	30,226	10,226
412167	113006	FH Screen Door	73,000	66,454	6,546	0	66,454	73,000	6,546
Foothill Projects Total:			10,347,075	3,195,055	7,152,020	38,567	3,233,622	10,347,075	7,113,453
De Anza Projects									
411203	210002	DA-Facilities/Equipment Maintenance	3,188,653	1,668,829	1,519,825	121,714	1,790,543	3,188,653	1,398,111
411212	236502	E2 Bldg Reno (HaasFNDNGrant12/2015)	466,097	466,097	0	0	466,097	466,097	0
411213	210002	DA Photovoltaic (PV) System	1,383,624	70,042	1,313,582	16,775	86,817	1,383,624	1,296,807
De Anza Projects Total:			5,038,374	2,204,967	2,833,406	138,489	2,343,456	5,038,374	2,694,917
Central Services Projects									
411256	412030	16/17DATile&FlatRoofRplc(CDC)PFP1&2	0	21,805	(21,805)	9,128	30,932	0	(30,932)
411257	412030	16/17DAScienceCenterRoofPatchPFP5	0	20,863	(20,863)	0	20,863	0	(20,863)
412507	412030	FH ElectricVehicle ChargingStations	118,000	60,569	57,431	0	60,569	118,000	57,431
413020	411001	Business Services Project	3,473,905	86,989	3,386,917	0	86,989	3,473,905	3,386,917
413021	411001	New District Office Bldg FF&E	851,017	207,597	643,420	362,791	570,388	851,017	280,629
413022	411001	Faculty Housing Development	182,922	0	182,922	0	0	182,922	182,922
413140	412030	SC Additional Server Room Cooling	40,633	40,633	0	0	40,633	40,633	0
413141	412030	SC EMS and HVAC Improvements	75,000	11,400	63,600	47,408	58,808	75,000	16,192
413142	412030	FH Campus Wide Exterior Lighting	320,161	0	320,161	0	0	320,161	320,161
413143	412030	FH&DA Swim Pools Varble Flow Cntrls	100,000	0	100,000	0	0	100,000	100,000
413144	412030	D120 HVAC Improvements	185,000	22,000	163,000	0	22,000	185,000	163,000
413145	412030	FH PSEC Recommissioning	86,381	0	86,381	0	0	86,381	86,381
413146	412030	New District Office Building Constr	0	2,935	(2,935)	24,265	27,200	0	(27,200)
413147	412030	FH PV Solar Repair Parking Lot 3	370,000	0	370,000	370,000	370,000	370,000	0
413406	411001	District Office/Swing Space	1,350,000	1,375,557	(25,557)	17,040	1,392,597	1,350,000	(42,597)
413513	411001	Capital Project Clearing	30,866	0	30,866	45,878	45,878	30,866	(15,012)
414306	411001	Data Center ETS Equipment	548,190	584,264	(36,074)	0	584,264	548,190	(36,074)
414307	431006	EmergencyCommunicationSysConsulting	117,220	67,040	50,180	39,951	106,991	117,220	10,229
Central Services Projects Total:			7,849,297	2,501,652	5,347,645	916,461	3,418,112	7,849,297	4,431,184
Measure C Projects									
		Fund Balance - Various Projects <sup>1</sup>	22,106,343	0	22,106,343	1,903,836	1,903,836	22,106,343	20,202,507
Measure C Projects Total:			22,106,343	0	22,106,343	1,903,836	1,903,836	22,106,343	20,202,507



**CAPITAL PROJECTS SUMMARY**

**September 30, 2019**

Banner Fund	Organization	Project Description	Project Budget	Project-To-Date Activity				Total Funded Dollars	Available Balance
				Actual Expenditures	Ending Fund Balance	Encumbrances & Reservations	Total Obligations		
Measure C Other Funding Sources									
414308	412030	Network Room Renovation 405B	345,000	457,249	(112,249)	38,934	496,183	345,000	(151,183)
469103	110001	FH PG&E CSI Rebate Project C162	1,583,338	230,065	1,353,273	79,211	309,276	1,583,338	1,274,062
469120	110001	FH Insurance Reimbursement 112	16,215	0	16,215	0	0	16,215	16,215
469402	412030	New District Office Bldg(Constr)404	3,418,000	2,911,042.06	506,958	365,660.97	3,276,703	3,418,000	141,297
469403	412030	New District Office Bldg Equip 404	1,175,925	373,995.31	801,930	799,535.28	1,173,531	1,175,925	2,394
Measure C Other Funding Sources Projects Total:			6,538,478	3,972,351	2,566,127	1,283,341	5,255,692	6,538,478	1,282,786
State Proposition									
415001	412030	State Proposition Fund	563,473	0	563,473	0	0	563,473	563,473
415209	211001	FY15/16 DA S-Quad MBCx	52,225	52,225	0	0	52,225	52,225	0
415218	211001	FY18FY17DAExtrLED&StellingGarLED276	969,538	969,538	0	9,008	978,546	969,538	(9,008)
415219	211001	FY1314-1617ATCCtChldWtrPlntCIngTwrs	882,239	882,239	0	43,514	925,753	882,239	(43,514)
State Proposition Projects Total:			2,467,476	1,904,003	563,473	52,522	1,956,524	2,467,476	510,952
Scheduled Maintenance									
471007	211001	14/15SMDARpntExtScienceCtrBldSC123	218,315	214,176	4,139	0	214,176	218,315	4,139
471009	211001	14/15SMDA Pool Boiler MechUpgrades	115,975	114,975	1,000	0	114,975	115,975	1,000
471013	211001	15/16SMDARooftopcurbStr(SciCtrSC2)	183,925	174,631	9,295	0	174,631	183,925	9,295
471014	211001	15/16SMDA Fire Riser	165,845	90,061	75,784	0	90,061	165,845	75,784
471015	211001	15/16SMDA SciCtrBldg StructureUpgrd	440,007	426,005	14,003	0	426,005	440,007	14,003
471017	211001	15/16SMDAHVACUpgrdLearningCtrW(LCW)	71,500	57,600	13,900	0	57,600	71,500	13,900
471021	211001	15/16SMDARefnshFloors(CaHistoryCtr)	11,000	6,450	4,550	0	6,450	11,000	4,550
471022	211001	16/17SMDATile Roof Replacement(CDC)	471,140	469,133	2,008	0	469,133	471,140	2,008
471023	211001	16/17SMDAFlat Roof Replacement(CDC)	471,140	467,169	3,971	0	467,169	471,140	3,971
471025	211001	16/17SM DA Door Rplcmnt(Campuswide)	27,876	27,875	1	0	27,875	27,876	1
471026	211001	16/17SMDAScienceCenterRoofPatchPFP5	200,000	173,326	26,674	1,500	174,826	200,000	25,174
471033	211001	1617SMDAPlntrmDmRf&FltRfR&RPFP6277	653,300	653,115	185	1,388	654,502	653,300	(1,202)
471034	211001	1617SMDAPlntrmTileRfRplcmntPFP7277	332,580	209,637	122,943	122,955	332,592	332,580	(12)
471036	211001	17/18SMDAPECmplxGateReplacmntPFP6	656,000	141,550	514,450	508,748	650,297	656,000	5,703
471039	211001	18/19SMDA Exterior ImprovementsPFP1	374,918	0	374,918	82,795	82,795	374,918	292,123
471150	211001	DA Replace Air Heating L3	1	0	1	0	0	1	1
472003	110001	09SM FH Pool Chlorination Sys Rplc	1	0	1	0	0	1	1
472007	412030	08-09 Scheduled Maintenance SB1133	121,359	0	121,359	0	0	121,359	121,359
472034	110001	16/17SMFH Wheelchair Lift Rplc-CW	165,605	154,553	11,053	0	154,553	165,605	11,053
472039	110001	1718SMFBd2500RfSuFlshStcCmpPFP5100U	42,879	39,552	3,327	0	39,552	42,879	3,327
472041	110001	18/19SMFH Exterior ImprovementsPFP2	44,400	24,898	19,503	0	24,898	44,400	19,503
472137	110001	00 FH Boiler Replacement Dist Annex	0	0	0	0	0	0	0
472138	110001	00 FH Duct Centrals B1	0	0	0	0	0	0	0
Scheduled Maintenance Projects Total:			4,767,766	3,444,703	1,323,063	717,386	4,162,089	4,767,766	605,677
Total			59,114,808	17,222,731	41,892,078	5,050,601	22,273,332	59,114,808	36,841,477

Footnotes:

<sup>1</sup> See Measure C Bond Program Quarterly Summary Report for project details

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## CAPITAL PROJECTS

The first quarter **Measure C** supplemental reports will be posted on the BoardDocs website at the following URL:

<https://go.boarddocs.com/ca/fhda/Board.nsf/Public>

In the “**Meetings**” box located in the middle of the web page, click on the “**Citizens’ Bond Oversight Committee**” link, then click “**2019**” and select “**Dec 10, 2019 (Tue)**” to pull up the Citizens’ Bond Oversight Committee Agenda. Then click on “**View the Agenda**” and select “**Projects Financial Update.**” From here, click the attachments to launch the reports.

The Measure C reports will be available for viewing by Tuesday, December 10, 2019.

(Please note that the Citizens’ Bond Oversight Committee agendas, meeting minutes, annual reports and audit reports issued prior to June 10, 2014 can be accessed through the Measure C website at: <http://measurec.fhda.edu/meeting-minutes-agendas/> .)

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