

2023-2024
District Budget Advisory Committee (DBAC)

Meeting Agenda - Tuesday, June 18, 2024

Location: Via Zoom

<https://fhda-edu.zoom.us/j/87256762821?pwd=1t9dhwZb7FNjaYB8KRHCEGcTzLLoiP.1>

Time: 1:30-3:00 p.m.

Note Taker: Trena O'Connor

	Agenda Topic	Discussion Leader
1:30 - 2:00	2024-25 Tentative Budget	Cheu / Puentes-Griffith
2:00 - 2:15	50% Law Update	Cheu / Puentes-Griffith
2:15 - 2:30	Legal Expense Overview	Puentes-Griffith
2:30 - 2:40	Meeting Dates for 2024-25	Cheu
2:40 - 3:00	Other	All
	Note: Next meeting will be on Tuesday, September 17, 2024	
Handouts:	2024-25 Tentative Budget 50% Law Update 2024-25 Meeting Dates Schedule Amended to include Legal Expense Overview	



2024-25

TENTATIVE BUDGET

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

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**FOOTHILL-DE ANZA
COMMUNITY COLLEGE DISTRICT
2024-2025 TENTATIVE BUDGET**

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2024-25 Tentative Budget

June 10, 2024

Susan Cheu, Vice Chancellor, Business Services
Raquel Puentes-Griffith, Executive Director, Fiscal Services
Sirisha Pingali, Director, Budget Operations

Overview

- 1) State Budget May Revise, New Fiscal Realities - Opportunities and Challenges
- 2) Assumptions/Strategies and Key Investments
- 3) Tentative Budget Changes in Revenues/Expenses and Projected Fund Balance for 2024-25
- 4) Resident FTES, Nonresident Revenue, and Basic Aid Status
- 5) Future Fiscal Planning

May Revise Update

- ❑ As in previous years, there is continued protection for K-14.
- ❑ There is a potential COLA of 1.07% for the SCFF, but only for select categorical programs.
- ❑ The Governor has proposed an unprecedented funding “maneuver”
 - ❑ Changes to proposed plan could lead to deferrals, reductions and steeper use of reserves; Legislature approval needed
- ❑ Discussion of taking back previously issued, but unused, one-time funding
 - ❑ Part-time Faculty Medical Reimbursement, Student Enrollment and Retention Program, Strong Workforce...

Many unknowns at this point in the process.

Our Current and Future Fiscal Environment New Realities

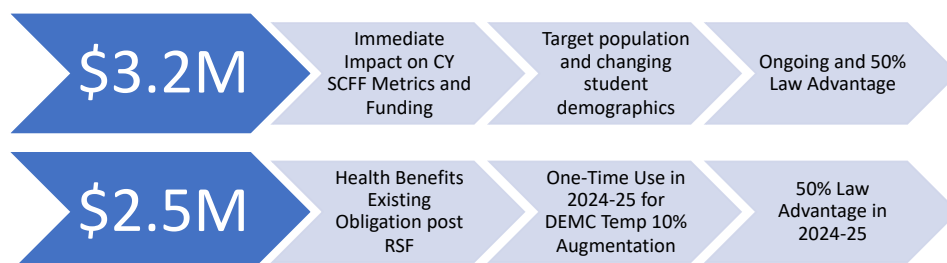


Assumptions and Strategies

- ❑ Leverage Current Opportunities
 - ❑ Use resources to close hold harmless gap as quickly as possible
 - ❑ Maintain current SCFF metrics and pilot efforts for strategic gains in FTES types – Special Admit, Noncredit, CDCP
- ❑ Mitigate Risk and Ensure Compliance
 - ❑ Strategically apply temporary Nonresident Revenues
 - ❑ Plan for upcoming ongoing obligations of Health Benefits
 - ❑ Review all new expenditures for 50% Law Impact
 - ❑ Protect against a midyear and future State Apportionment Deficit; Stability Fund target value to cover 2-3 years of structural deficit
- ❑ Re-evaluate Resource Priorities
 - ❑ How are we structured and what is our utilization for delivery of services and programs?
 - ❑ What data is needed to objectively evaluate to make data informed decisions?
 - ❑ Redeploy resources for most effective and efficient use.

Key Strategic Ongoing Allocations

- **\$3.2 million to Close Hold Harmless Gap**
 - Must earn SCFF metrics to receive future COLAs and increase apportionment revenue
 - Sustain current SCFF metrics; ensure efficiencies while minimizing student impact
 - Expand Noncredit, Special Admit and CDCP FTES
- **\$2.5 million Health Benefits Obligation**
 - Negotiated new Health Benefits Model in July 2023; 85%/15% Split on Health and 100% Dental/Vision
 - Increase costs covered by Rate Stabilization Fund until mid-2025; Thereafter, District General Fund will bear the ongoing cost
 - Current estimates are \$2.5M, based on Plan Year 2024, but likely higher in Plan Year 2025



Changes from 2023-24 Adopted to 2024-25 Tentative

	Revenue	Expenditures	Change
2023-24 Adopted Budget - Ongoing	\$ 222.23	\$ 223.41	
Nonresident Revenue	\$ 3.00		
State Apportionment - <i>Proposed</i> COLA 1.07%	2.03		
Lottery, Part-time Faculty Office Hours/Health Insurance Reimbursement, and Other	0.85		
Expand Special Enrollment Types		3.20	
Health Benefits Premiums (85% Level post RSF)*		2.50	
Other Salary and Benefits Adjmts		2.10	
Operating, Capital, Supplies, and Other		1.53	
2024-25 Tentative Budget - Ongoing	\$ 228.11	\$ 232.74	
Nonresident Tuition Revenue - Temporary	6.76		
<i>(Subset of entire \$24M NR Revenue)</i>			
2024-25 Tentative Budget Total	\$ 234.87	\$ 232.74	\$ 2.13

**Ongoing approximately in mid-2025 and will be used for one-time costs in 2024-25.*

2024-25 Projected Ending Fund Balance

Projected Beginning Fund Balance, July 1, 2024	\$ 36.9M
Net Projected Change	<u>2.1M</u>
Projected Ending Fund Balance, June 30, 2025	\$ 39.0M

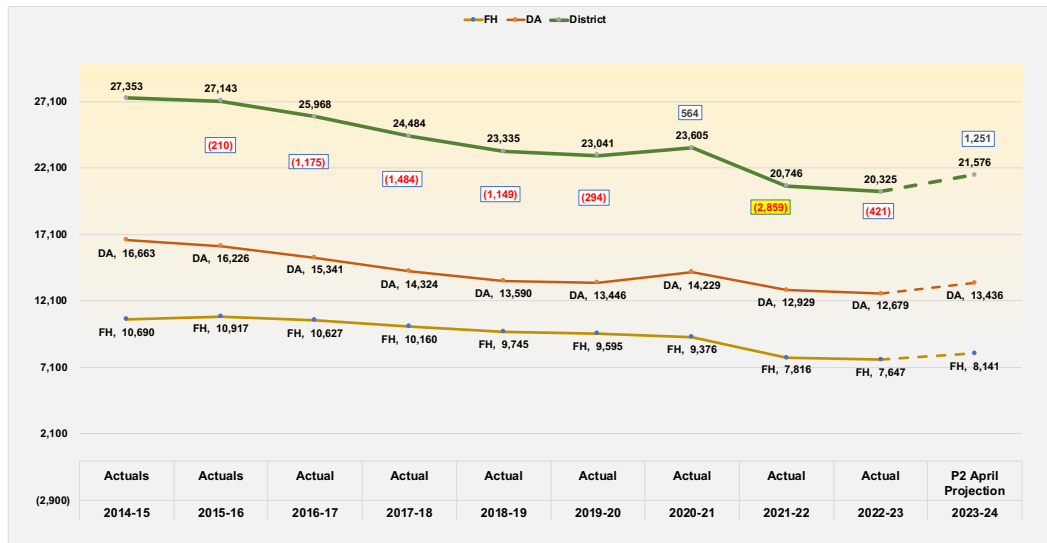
Fund Balance Allocation:

College & Central Services Carryforwards	\$ 7.0M
Districtwide Restricted Carryforwards	2.2M
Full-Time Faculty Hiring Support*	1.5M
Required 5% Budgeted Reserve	<u>11.7M</u>
Projected Stability Fund Balance, June 30, 2025**	\$ 16.6M

**Amount that exceeds the annual State FTF Hiring Allocation*

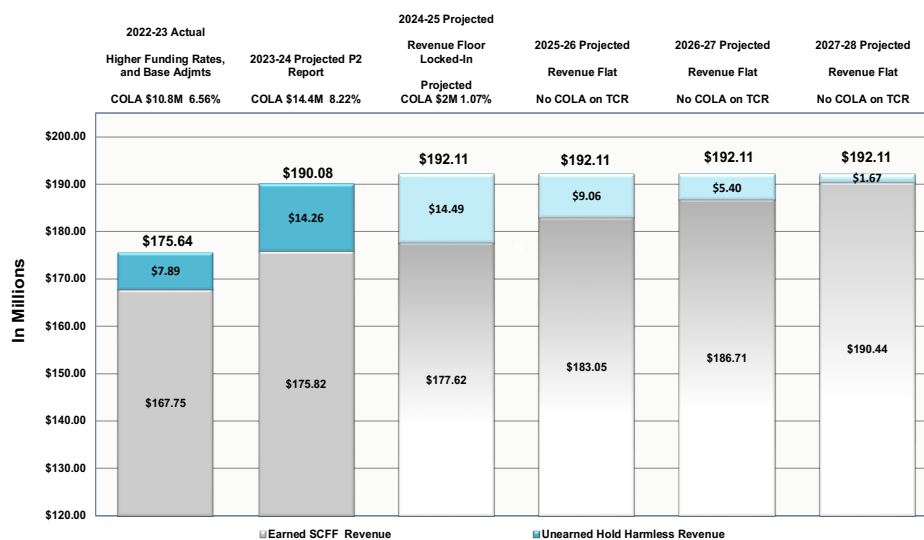
***2023-24 projected stability fund balance is \$12.4M.*

Resident FTES - District with Campus Detail



- Restoration of 1,251 FTES; helps reduce the Hold Harmless value.
- Unfortunately, modeling reflects even if all FTES restoration is achieved, District will still be in Hold Harmless Status in 2025-26 with limited growth opportunities.
- The most immediate impact to close the Hold Harmless gap is to sustain all current metrics and focus on Special FTES Types – Noncredit, Special Admit, CDCP.

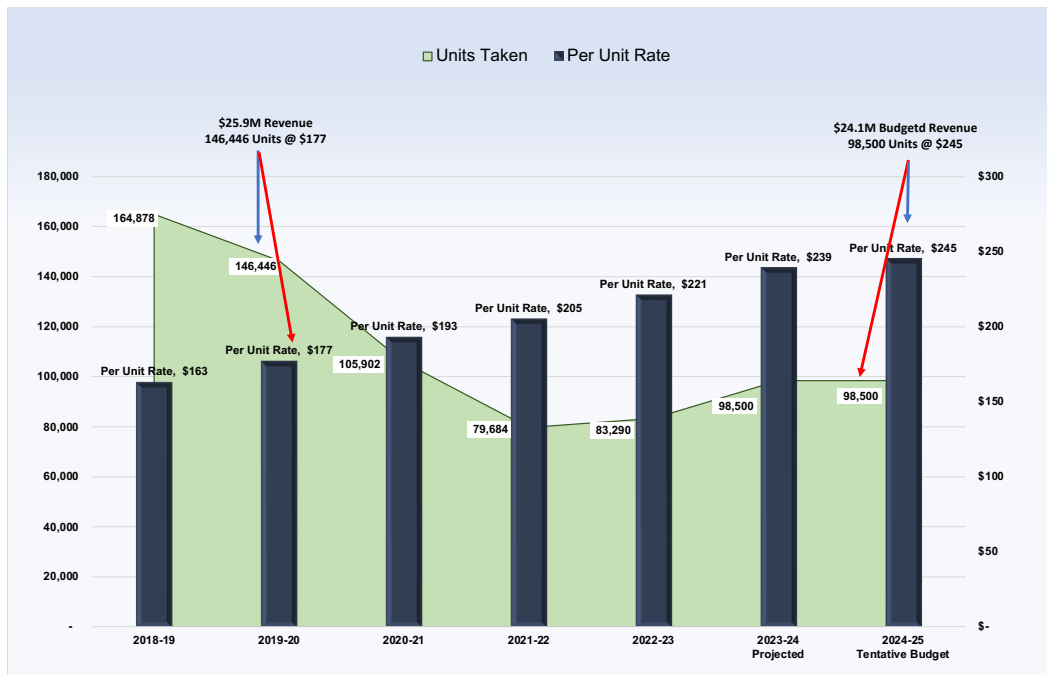
How Many Years of Flat Apportionment Revenue? It Depends...



Assumes SCFF Metrics are stable at 2023-24 P2 levels and 2% COLAs applied to SCFF Metric values.
Source: CCCCO SCFF Dashboard

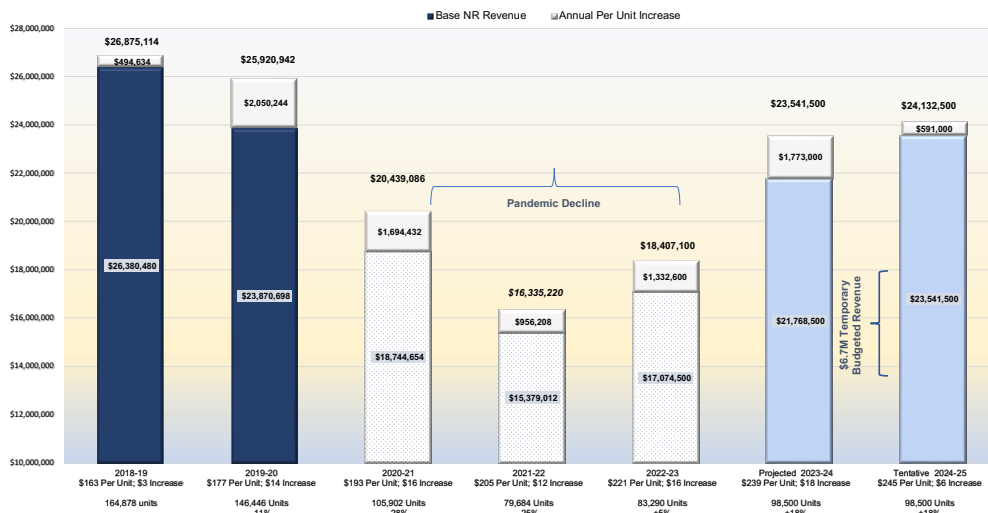
- HH difference **must** first be earned within the SCFF metrics **before** new COLA revenue is applied on Total Revenue as in past years.
- However, if a COLA is given, it will be applied to SCFF Metric values. Thus, if metrics **are stable**, over time the Hold Harmless gap will close...eventually

Nonresident Revenue Budget Risk Higher Rate vs. Fewer Units – Impact of Decline



Note: -33% decline in number of units, while +38% increase in unit rate

Nonresident Revenue – Ongoing Budget Uncertainty



- During the pandemic period ongoing revenue loss was \$10.5M with a 28% unit loss in a single year reflects the uncertain budget exposure from this volatile revenue source.
- The 2024-25 ongoing budget base will be set at \$17.4M with \$6.7M identified as temporary to reflect prior experience of a single year decline; the total budget is \$24.1M.

Foothill-De Anza Community College District
Multi-Year Projections For General Purpose Fund (Fund 114)

2024-25 Tentative Budget

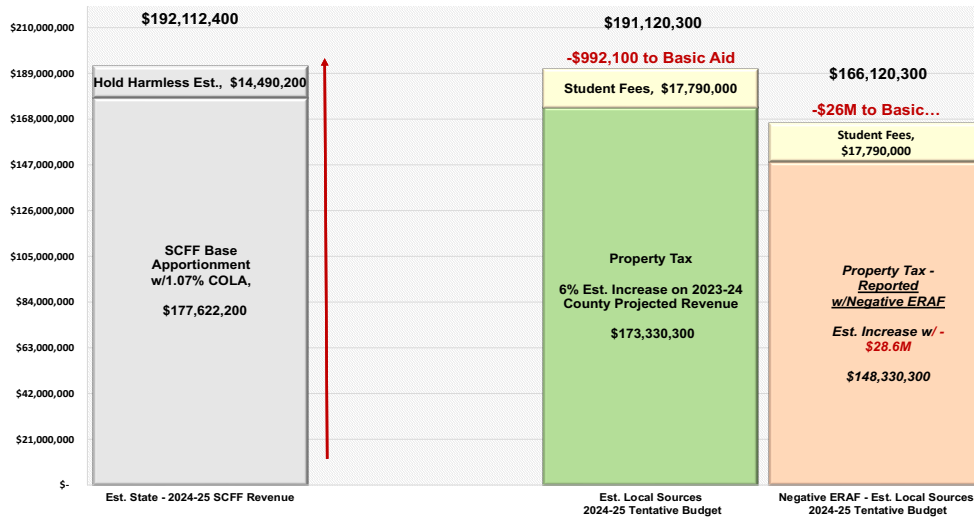
Description	2023-24 Adopted Budget	2023-24 Q3 Projections	2024-25 Tentative Budget	2025-26 Projection	2026-27 Projection
Resident FTES (F/T Equiv Student)	20,325	21,576	21,576	21,576	21,576
FTES Change	0	1,251	0	0	0
FTES Decline %	0.00%	6.15%	0.00%	0.00%	0.00%
COLA	8.22%	8.22%	1.07%	2.00%	2.00%
Ongoing Revenues	\$222,228,815	\$228,502,138	\$228,114,062	\$228,264,062	\$228,414,062
Ongoing Exp & Net Transfers Out ¹	223,414,728	227,756,091	232,742,592	233,788,992	234,731,592
Structural Surplus/(Deficit)	(\$1,185,913)	\$746,047	(\$4,628,530)	(\$5,524,930)	(\$6,317,530)
One-Time and Temporary Revenue	4,721,700	4,721,700	6,757,100	6,757,100	6,757,100
One-Time Expenditures & Transfers; Expenditure Savings ²	(5,665,700)	0	0	1,000,000	1,000,000
Net Change in Fund Balance	(\$2,129,913)	\$5,467,747	\$2,128,570	\$2,232,170	\$1,439,570
Beginning Fund Balance	31,432,969	31,432,969	36,900,716	39,029,286	41,261,456
Net Change in Fund Balance	(2,129,913)	5,467,747	2,128,570	2,232,170	1,439,570
Ending Fund Balance	\$29,303,056	\$36,900,716	\$39,029,286	\$41,261,456	\$42,701,026
Less: Carryforwards/Restricted					
Colleges/CS/DW Carryforwards, 5% Reserves	23,691,491	24,520,357	22,387,130	22,389,400	22,436,600
FHDA Stability Fund Balance	\$5,611,565	\$12,380,359	\$16,642,156	\$18,872,056	\$20,264,426

Note: Projected amounts are estimates only and subject to change as new information becomes available.

¹ Includes \$3.2M for Expanded Special FTES

² Includes \$2.5M for Ongoing Health Benefits Budget that will be available one-time in 2024-25 for Temp 10% DEMC Allocation

2024-25 State vs. Local Sources (Negative ERAF) Impact on Basic Aid



District is the closest it has ever been to basic aid/community supported status in the 2024-25 fiscal year under current assumptions, EXCEPT for *Negative ERAF*.

Planning in Environment with these Fiscal Realities

- ☐ Serious state budget issues, but with protections for K-14
 - ☐ 1.07% proposed COLA
 - ☐ Return of existing funding (Strong Workforce) may be proposed
 - ☐ Possible deferrals, apportionment deficits, and other cuts as state budget process approaches June 30th and subsequent trailer bills.
- ☐ Priority is to transition out of hold harmless and fixed funding floor
 - ☐ Need to evaluate type of FTES being pursued to maximize increases to SCFF
 - ☐ Continue building the Stability Fund to prepare for the likelihood of several years of flat revenue and weather future economic uncertainty
 - ☐ Basic Aid is not likely in 2024-25
- ☐ Monitoring of nonresident external and internal factors to determine ongoing impact and stability of revenue
- ☐ Careful evaluation of ongoing expenditures during a fixed funding floor period and their effects on 50% Law compliance.

Questions?

Key Final Budget Dates:

- ✓ Revised budget due from the Legislature to the Governor by June 15, 2024
- ✓ Governor must finalize and sign budget by June 30, 2024 with implementation trailer bills to follow.
- ✓ 2023-24 ending fund balance will be finalized in August
- ✓ September 9, 2024 – Final Budget Adoption





2024-25 Tentative Budget Overview

The Tentative Budget for fiscal year 2024-25 reflects the latest summary information outlined in the Governor's May Revision released May 10, 2024. There are critical details expected to change during the final state budget negotiations that will inevitably impact some of the assumptions in this budget; those changes will be reflected in the Adopted Budget. The overall uncertainty is generated from the bleak economic outlook at the state level, with varying levels of a state deficit ranging from a \$45 billion or \$27 billion for a single year to \$73 billion over two years, depending on the source and measurement basis used.

The deficit, partly stemming from an overallocation of the 2022-23 Proposition 98 funding, is forcing an unprecedented change to the allocations process of the Proposition 98 funding due to the K-14 segment. There is a strong possibility of midyear cuts, apportionment deficits, or deferrals of revenues as the negotiations continue at the state level with the final state budget due by June 30th and corresponding trailer bill language generally released shortly thereafter in early July. In addition, the Chancellor's Office has signaled that programs with unused funds, such as Strong Workforce, Part-Time Faculty Health Insurance Reimbursement, and the Student Enrollment and Retention Program, are likely to be targeted for a return of funding.

Despite these challenges, the state budget is maintaining a proposed cost-of-living-adjustment (COLA) of 1.07% that would bring an additional \$2 million to the District in the final year it is eligible to receive a COLA adjustment to its total apportionment revenue under the Hold Harmless provision of the Student Centered Funding Formula (SCFF). In 2025-26, the Hold Harmless funding floor will be fixed when the District fully converts to the SCFF.

2024-25 SCFF Funding Floor and 2025-26 Flat Revenue

As previously noted, since the District is in Hold Harmless status, the COLA will increase the revenue floor that will be in place when the Hold Harmless provision ends in fiscal year 2025-26. Under current legislation, beginning in 2025-26, each year the District would receive the greater of the three following calculated amounts:

1. SCFF Calculated Revenue;
2. Prior Year Total Computational Revenue (TCR) or stability funding; or
3. Minimum Revenue Commitment of 2024-25 TCR.

For the last six years, the District has benefited from increased annual COLAs applied to its 2017-18 TCR under the Hold Harmless protection, receiving close to \$44 million in ongoing funds added to its base apportionment revenue. As a result, revenue growth has been compounded despite the District posting lower SCFF metrics, including significant enrollment declines that would have reduced its revenue under the regular SCFF calculation. As a result, the 2024-25 TCR is estimated to be the highest calculated amount of the three options and will likely set the fixed funding floor at an estimated \$192 million for 2025-26 moving forward until the district's metrics match its SCFF calculated revenue.

Under this assumption, to achieve revenue growth, the District would need to either improve its SCFF metric performance or wait until COLA growth on its existing metrics is large enough to exceed the fixed 2024-25 funding floor, both of which are expected to take at least a few years to achieve. In the interim, the District would need to operate without an additional ongoing apportionment revenue to support mandated annual increases that have already been negotiated, as well as any new operational costs. Careful planning, management of ongoing expenditures, and strategically leveraging temporary revenues and savings to build a prudent reserve in the Stability Fund will help the District navigate this anticipated flat funding scenario and prepare for the possibility of state budget shortfalls with minimal impact to our students.

Closing the Hold Harmless Gap

The prior year's Adopted Budget allocated resources for a two-year effort of enrollment restoration with the goal of moving the District out of hold-harmless status before 2025-26 and the start of its anticipated fixed funding floor. The current SCFF funding formula allows a district full access to restore Full-Time Equivalent Students (FTES) lost in a prior year over the following three-year period. As of last year, the District had an estimated 3,280 FTES to restore (2,859 from 2021-22 and 421 from 2022-23); in 2023-24 FTES restoration efforts are yielding a projected gain of 1,251. This means that we have one more fiscal year to recover the majority of 1,600+ FTES losses that were incurred in 2021-22 and two years to recover the 421 FTES loss from 2022-23.

After 2024-25, only the 421 FTES and any losses incurred in the most recent past three-year window can be restored, otherwise the District would be limited to the growth funded in each year's state budget. Growth funding from the state has been extremely low in recent years. The state has allocated 0.2% - 0.5% in FTES growth funding which indicates a minute level

of possible FTES growth that would be available to the District beyond restoration. Most importantly, after using the Chancellor's Office planning dashboard to evaluate the most optimistic scenario of full restoration within the remaining three-year window, it unfortunately has become clear that the District would still be in Hold Harmless when the fixed funding floor is effective.

This is due to an aspect of the SCFF formula that calls for three-year averaging on traditional credit FTES, thereby taking a longer time for enrollment gains to be reflected in the funding. This is not the case for other special FTES types such as noncredit, special admit credit and career development & college prep (CDCP). Since the three-year averaging does not apply to these FTES types, any FTES gains are immediately reflected in a district's SCFF metrics with corresponding funding increases in the same year. Therefore, the District should focus on sustaining current enrollment gains to keep its metrics stable while expanding and prioritizing resources to these special FTES areas, especially in the next two years while the restoration window is open, and it can close the Hold Harmless gap more quickly.

State Apportionment Revenue

The Tentative Budget plans for \$234.9 million in Unrestricted General Fund revenue, which is \$7.9 million higher than the prior year's Adopted Budget. The nonresident revenue budget comprises most of the increase at \$5 million with the proposed 1.07% COLA accounting for \$2 million with the remaining increase in other revenue sources. After applying the current proposed COLA, the state apportionment revenue is budgeted at \$192.1 million. The resident enrollment estimate from P2 was 21,576 FTES, 1,251 higher or a 6.2% increase in FTES over the prior fiscal year.

The District is projected to be at its closest level ever to transitioning to basic aid/community supported status under current local property tax assumptions. However, when the negative Educational Revenue Augmentation Fund (ERAF) adjustment is applied, it will lower the reported local property taxes, as it has in recent years. The negative ERAF adjustment, which is mandatory by statute and not under the control of the District, makes it unlikely the District will transition into basic aid/community-supported status in the upcoming fiscal year.

Nonresident Revenue

Previous to the pandemic, the District relied on almost \$27 million of nonresident revenue to support its ongoing budget needs. The District had experienced nonresident FTES and unit declines both pre and post pandemic, which resulted in significant single year unit losses

ranging from -11% to -28%, averaging a loss of 28,000 units. Ongoing revenue losses were as high as \$5.5 million in a single year and \$10.4 million in the cumulative three-year period of 2019-20 through 2021-22. These losses were masked by both the previously cited state apportionment revenue growth under the Hold Harmless provision as well as the annual per unit tuition increase of the non-resident cost and therefore did not require a corresponding budget reduction.

The pre-pandemic budget was based on units in 2018-19 at a cost of \$177 per unit but numbering at 164,800 compared to the 2024-25 per unit cost of \$245 but based on the projected number of units of 98,500. As a result, the revenue for the two years looks very similar and could be considered as “rebounding” in 2024-25, but the effect from immediate unit losses now will also be felt more profoundly and will be greater since the per unit value is much higher than in past years. Placing too high a dependence on this very volatile revenue source for ongoing needs is problematic and needs to be monitored carefully.

We will continue to pursue a revenue strategy to reduce the ongoing dependency on nonresident revenue, thereby insulating the General Fund budget from revenue volatility that could lead to hasty budget cuts related to uncontrollable worldwide events and federal actions. It is prudent to continue to deem this revenue source as at-risk and strategically apply any surpluses to reserves or temporary/one-time expenditures or projects which can be easily eliminated or phased-out. Given our experience with how quickly the nonresident revenue can fluctuate, it is very risky to support recurring ongoing expenditures with this revenue source. Mitigating this risk is especially critical beginning in 2025-26 and during the fixed funding years when the District is not eligible for state apportionment COLAs that increase total state apportionment revenue.

Nonresident revenue is budgeted at \$24.1 million or \$5 million higher than the prior year's Adopted Budget, using the 2024-25 tuition rate and the same unit level projected in 2023-24. Of the budgeted revenue in 2024-25, \$17.4 million is included in the ongoing base budget with \$6.7 million identified as “temporary” which represents a recent prior single year decline at the current rate. In part, this prudent approach reflects the uncertainty at the state level which may necessitate cuts or backfills because of the ongoing state budget negotiations.

Expenditures

Our total estimated general fund expenditures and net transfers equal \$232.7 million with an overall ongoing expense increase of \$9.3 million, but after adjusting for prior year one-time

allocation, results in a net \$3.6 million increase from the prior year's Adopted Budget.

Summary of the ongoing increases:

- \$3.2 million for ongoing instructional efforts to lift the District out of Hold Harmless by expanding offerings in certain FTES categories such as dual enrollment, CDCP and noncredit, that have an immediate positive impact on the Student Center Funding formulas metrics. This funding would allow the District and campuses to collaborate and review targeted metrics and establish criteria. The District also recognizes that some program areas may have demand exceeding available sections. Depending on the outcome of the state budget negotiations, this amount can be revisited or potentially eliminated to reflect the final state allocations.
- \$2.5 million for an existing negotiated obligation that will materialize in mid-2025 when 85% of health benefits premiums and 100% of vision and dental premiums must be covered by the General Fund once the current Rate Stabilization Fund balance (RSF) is exhausted. Since this amount will be covered by the RSF in 2024-25, it will be used on a one-time basis to continue the enrollment efforts for District Enrollment Management Committee (DEMC).
- A net increase of \$2.1 million in salary/benefit increases netted with some position eliminations, newly added positions, other position changes, and a slight increase for PERS contribution rates.
- \$1.5 million net increase in capital, supplies, operating expenses and transfers.

Projected Operating Results, Fund Balance and Stability Fund

The Tentative Budget has a preliminary positive operating result of \$2.1 million and an ending fund balance of \$39 million. As was done in the recent past, the District's Stability Fund balance is critical for covering any actual revenue shortfalls, midyear state budget cuts, or structural deficits at the end of the year or planned in future years. The Stability Fund balance at June 30, 2025 is projected to be approximately \$16.6 million. Rebuilding this fund balance will help to position us to manage the challenges that will come as we navigate towards and through 2025-26.

As previously stated, District expects its funding to be flat in 2025-26 under the current SCFF formula. Until either its earned SCFF revenue or potential basic aid/community funding allows it to exceed the anticipated fixed funding floor, the District would likely need to operate without significant new revenue sources to support mandated annual increases that have already been negotiated, as well as any new operational costs.

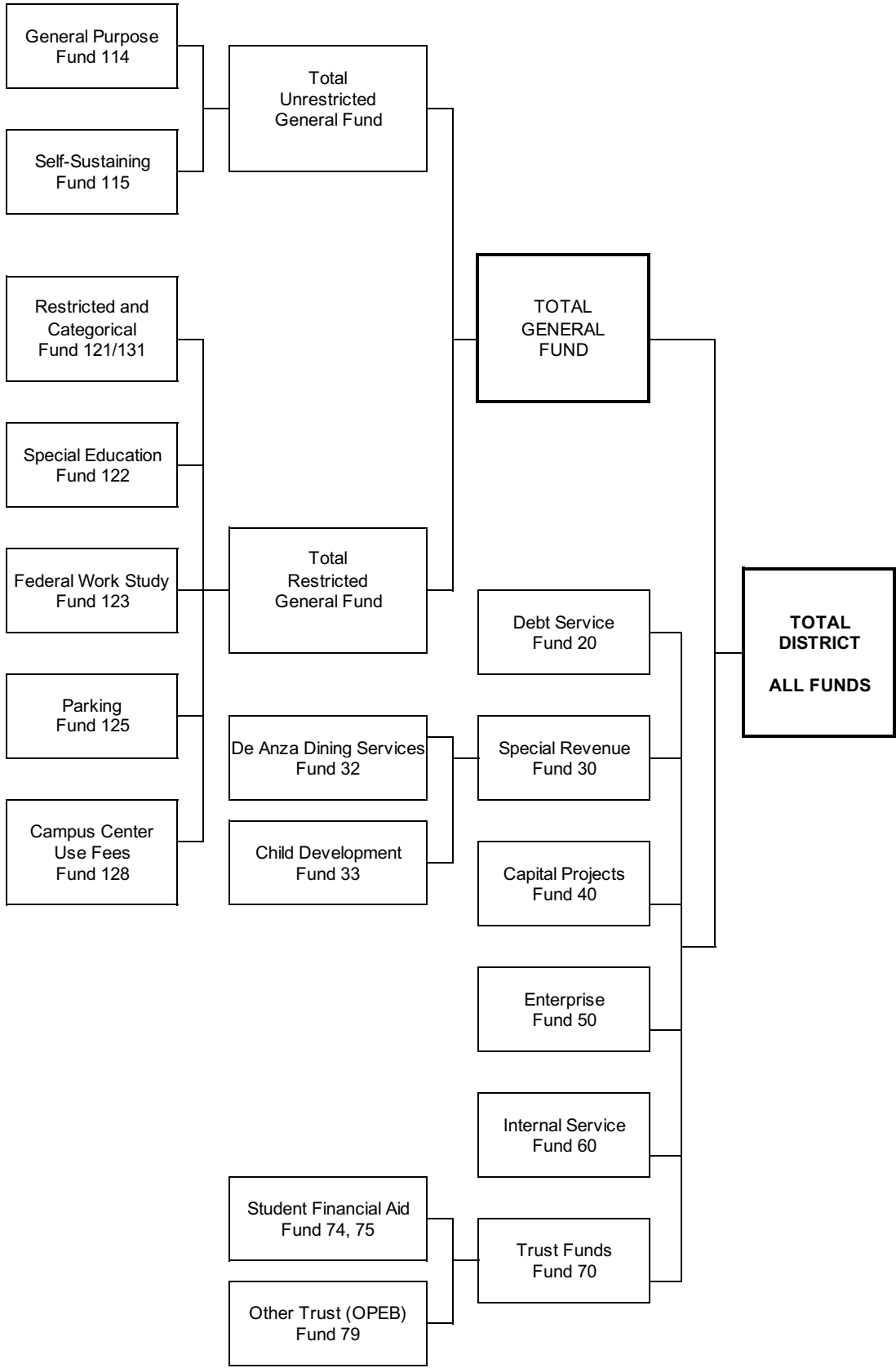
In addition to preparing the District for years with flat revenue, continuing to rebuild the Stability Fund also complies with the recently recommended State Chancellor's Office Fiscal Forward best practice for district fiscal health. A key recommendation from the new standard suggests two months of General Fund operational expenses and transfers as a reserve, which would equal approximately \$34 million for the District, at minimum, using only the Unrestricted General Fund as the basis.

New Fiscal Realities and Planning Ahead

It is again a year of mixed messages with an unexpected but low and limited COLA being presented alongside news of potential deferrals, funding returns and deficit factors. In addition, though there may not be a recession, California is likely to continue to face budget challenges over the next several years. To prepare for the 2025-26 fixed funding floor that will result in a state apportionment revenue plateau, it is critical that we intentionally and strategically plan to allocate our existing resources to prepare ourselves to respond to a variety of potential outcomes. Working together to support our students in achieving their goals needs to be at the forefront of our planning as we move forward in these uncertain times.

As always, we will continue to update the Board of Trustees and Senior Management Teams on any significant changes that occur as the 2024-25 state budget moves through its regular process to formal approval at the end of June.

ALL FUNDS CHART



FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**2024-25
Tentative Budget Summary
for GENERAL FUNDS**

	General Fund 114	Self-Sustaining Fund 115	Total Unrestricted General Fund	Restricted & Categorical Fund 121/131	Special Education Fund 122	Federal Work Study Fund 123	Parking Fund 125	Campus Center Fund 128	Total Restricted General Fund	TOTAL GENERAL FUND
REVENUE										
Federal Revenue	\$ 0	\$ 0	\$ 0	\$ 1,708,780	\$ 0	\$ 492,149	\$ 0	\$ 0	\$ 2,200,929	\$ 2,200,929
State Revenue	43,288,930	4,974,328	48,263,258	55,698,747	4,231,056	0	0	0	59,929,803	108,193,062
Local Revenue	191,582,232	6,360,296	197,942,528	2,822,000	0	0	0	1,900,000	4,722,000	202,664,528
TOTAL REVENUE	\$ 234,871,162	\$ 11,334,624	\$ 246,205,786	\$ 60,229,527	\$ 4,231,056	\$ 492,149	\$ 0	\$ 1,900,000	\$ 66,852,732	\$ 313,058,518
EXPENSES										
Certificated Salaries	\$ 92,870,717	\$ 1,067,076	\$ 93,937,794	\$ 9,447,562	\$ 3,496,495	\$ 0	\$ 0	\$ 86,760	\$ 13,030,817	\$ 106,968,611
Classified Salaries	45,613,494	2,472,953	48,086,447	15,386,656	2,999,574	492,149	1,081,647	866,906	20,826,932	68,913,379
Employee Benefits	60,229,384	1,308,848	61,538,233	9,498,648	2,423,269	0	348,171	479,790	12,749,878	74,288,111
Materials and Supplies	2,872,091	182,250	3,054,341	3,102,417	11,000	0	0	100,000	3,213,417	6,267,759
Operating Expenses	19,623,035	3,310,960	22,933,995	14,689,603	60,000	0	30,000	160,000	14,939,603	37,873,598
Capital Outlay	3,244,671	305,000	3,549,671	4,885,799	7,000	0	0	100,000	4,992,799	8,542,470
TOTAL EXPENSES	\$ 224,453,393	\$ 8,647,088	\$ 233,100,481	\$ 57,010,685	\$ 8,997,338	\$ 492,149	\$ 1,459,818	\$ 1,793,456	\$ 69,753,447	\$ 302,853,928
TRANSFERS AND OTHER										
Transfers-in	\$ 0	\$ 0	\$ 0	\$ 0	\$ 4,766,283	\$ 0	\$ 1,459,818	\$ 0	\$ 6,226,100	\$ 6,226,100
Other Sources	0	0	0	0	0	0	0	0	0	0
Intrafund Transfers	50,000	(50,000)	0	0	0	0	0	0	0	0
Transfers-out	(8,339,100)	0	(8,339,100)	0	0	0	0	0	0	(8,339,100)
Contingency	0	0	0	0	0	0	0	0	0	0
Other Outgo	0	0	0	(6,508,842)	0	0	0	0	(6,508,842)	(6,508,842)
TOTAL TRANSFERS/OTHER SOURCES	\$ (8,289,100)	\$ (50,000)	\$ (8,339,100)	\$ (6,508,842)	\$ 4,766,283	\$ 0	\$ 1,459,818	\$ 0	\$ (282,741)	\$ (8,621,841)
FUND BALANCE										
Net Change in Fund Balance	\$ 2,128,669	\$ 2,637,537	\$ 4,766,205	\$ (3,290,000)	\$ 0	\$ 0	\$ 0	\$ 106,544	\$ (3,183,456)	\$ 1,582,749
Beginning Balance, July 1	36,900,716	20,868,921	57,769,638	27,452,339	0	0	0	1,007,266	28,459,605	86,229,242
Adjustments to Beginning Balance	0	0	0	0	0	0	0	0	0	0
NET FUND BALANCE, June 30	\$ 39,029,385	\$ 23,506,458	\$ 62,535,843	\$ 24,162,339	\$ 0	\$ 0	\$ 0	\$ 1,113,809	\$ 25,276,149	\$ 87,811,992

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**2024-25
Tentative Budget Summary
for ALL FUNDS**

	TOTAL GENERAL FUND	Debt Service Fund 20	De Anza Dining Services Fund 32	Child Development Fund 33	Capital Projects Fund 40	Enterprise Fund 50	Student Financial Aid Fund 74, 75	Other Trust (OPEB) Fund 79	TOTAL DISTRICT ALL FUNDS	Internal Service Fund 60
REVENUE										
Federal Revenue	\$ 2,200,929	\$ 0	\$ 0	\$ 20,000	\$ 0	\$ 0	\$ 21,646,489	\$ 0	\$ 23,867,418	\$ 0
State Revenue	108,193,062	0	0	1,137,130	5,280,935	0	7,500,000	0	122,111,127	0
Local Revenue	202,664,528	49,696,317	1,053,388	2,243,767	870,000	0	1,450,000	0	257,978,000	76,158,300
TOTAL REVENUE	\$ 313,058,518	\$ 49,696,317	\$ 1,053,388	\$ 3,400,897	\$ 6,150,935	\$ 0	\$ 30,596,489	\$ 0	\$ 403,956,544	\$ 76,158,300
EXPENSES										
Certificated Salaries	\$ 106,968,611	\$ 0	\$ 0	\$ 182,122	\$ 0	\$ 0	\$ 0	\$ 0	\$ 107,150,733	\$ 0
Classified Salaries	68,913,379	0	884,003	1,607,354	1,097,428	0	0	0	72,502,164	0
Employee Benefits	74,288,111	0	320,928	841,421	498,924	0	0	0	75,949,383	76,771,300
Materials and Supplies	6,267,759	0	64,500	320,000	0	0	0	0	6,652,259	0
Operating Expenses	37,873,598	0	470,500	200,000	9,900,064	0	1,450,000	0	49,894,162	0
Capital Outlay	8,542,470	0	0	250,000	24,345,754	0	0	0	33,138,224	0
TOTAL EXPENSES	\$ 302,853,928	\$ 0	\$ 1,739,930	\$ 3,400,897	\$ 35,842,169	\$ 0	\$ 1,450,000	\$ 0	\$ 345,286,924	\$ 76,771,300
TRANSFERS AND OTHER										
Transfers-in	\$ 6,226,100	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,500,000	\$ 7,726,100	\$ 613,000
Other Sources	0	0	0	0	0	0	0	0	0	0
Intrafund Transfers	0	0	0	0	0	0	0	0	0	0
Transfers-out	(8,339,100)	0	0	0	0	0	0	0	(8,339,100)	0
Contingency	0	0	0	0	0	0	0	0	0	0
Other Outgo	(6,508,842)	(49,696,317)	0	0	0	0	(29,146,489)	0	(85,351,647)	0
TOTAL TRANSFERS/OTHER SOURCES	\$ (8,621,841)	\$ (49,696,317)	\$ 0	\$ 0	\$ 0	\$ 0	\$ (29,146,489)	\$ 1,500,000	\$ (85,964,647)	\$ 613,000
FUND BALANCE										
Net Change in Fund Balance	\$ 1,582,749	\$ 0	\$ (686,542)	\$ 0	\$ (29,691,234)	\$ 0	\$ 0	\$ 1,500,000	\$ (27,295,027)	\$ 0
Beginning Balance, July 1	86,229,242	67,665,585	1,156,739	3,657,685	83,501,521	1,801,399	15,026	35,331,780	279,358,977	5,345,599
Adjustments to Beginning Balance	0	0	0	0	0	0	0	0	0	0
NET FUND BALANCE, June 30	\$ 87,811,992	\$ 67,665,585	\$ 470,197	\$ 3,657,685	\$ 53,810,287	\$ 1,801,399	\$ 15,026	\$ 36,831,780	\$ 252,063,950	\$ 5,345,599

RECONCILIATION OF INTER- AND INTRA-FUND TRANSFERS FOR 2024-25

	Unrestricted General Funds		Restricted General Funds					All Other Funds									Total
	General 114	Self-Sustaining 115	Categorical 121/131	Special Education 122	Fed. Work Study 123	Parking 125	Campus Ctr Use Fees 128	Debt Service 20	De Anza Dining Svcs 32	Child Developmt 33	Capital Projects 40	Enterprise Fund 50	Internal Service 60	Financial Aid 74/75	Other Trust (OPEB) 79		
FROM	114			4,766,282		1,459,818							613,000		1,500,000	8,339,100	
	115	50,000														50,000	
	121/131															0	
	122															0	
	123															0	
	125															0	
	128															0	
	20															0	
	32															0	
	33															0	
	40															0	
	50															0	
	60															0	
	74/75															0	
	79															0	
	Total	50,000	0	0	4,766,282	0	1,459,818	0	0	0	0	0	0	613,000	0	1,500,000	8,389,100

Inter-Fund Transfers:

- Fund 114 to 122: 4,766,282 for Special Ed match
- Fund 114 to 125: 1,459,818 to offset Parking Fund operating deficit
- Fund 114 to 60: 613,000 to support Internal Service Fund
- Fund 114 to 79: 1,500,000 for 2024-25 OPEB Liability

Intra-Fund Transfers (Between Unrestricted General Funds):

- Fund 115 to 114: 50,000 for Foothill commencement

Intra-Fund Transfers (Between Restricted General Funds):

GENERAL PURPOSE FUND**Fund 114**

The General Purpose Fund is part of the unrestricted general fund. This fund accounts for the majority of the district's revenues and expenditures. For this fiscal year, \$192.1million of this fund's revenue is from base apportionment revenue totaling 81.8%, \$24.1 million or 10.27% from nonresident tuition, \$14.4 million or 6.12% from other sources and \$4.2 million or 1.81% from lottery proceeds.

Base apportionment of \$192.1million revenue is comprised of four revenue sources:

- Local - Property Taxes* \$148,330,300 (77.21%)
- Local - Student Enrollment Fees \$17,434,200 (9.07%)
- State - General Apportionment \$2,059,100 (1.07%)
- State - EPA (Educational Protection Act - Prop 30) Proceeds \$24,288,800 (12.64%)

**assumes -\$25 million in negative (ERAF) Educational Augmentation Revenue Fund*

The state approximates the district's local sources of revenue to be provided from property taxes and enrollment fees that will be generated during the year and then estimates the difference required in state general apportionment and EPA to achieve the district's entitled total computational revenue. When the amount of either local property taxes provided or enrollment fees generated and reported systemwide are less than originally planned, the state general apportionment or EPA for community colleges is not automatically backfilled. If additional funding is not secured through the legislative process to make up the shortfall in state revenues, the state may apply a "deficit factor" on revenues across all districts' revenue for that fiscal year.

General Purpose Fund expenses account for the majority of the district's operating expenses. Ongoing salaries and benefits comprise 85.38% of the total budgeted general fund expenses totaling \$198,713,595 with the remaining 14.62% or \$34,028,897 in fixed and discretionary categories.

Fixed expenses such as leases, utilities, debt payments, insurance premiums, bank and credit card fees, collective bargaining negotiated operating costs, district-wide software maintenance, and a transfer out to DSP&S (Disabled Student Programs and Services), FWS (Federal Work Student Program) and Parking Fund comprise 10.3% of the total general fund expenses. The remaining 4.32% constitutes the campuses' and Central Services' discretionary B budget, approximately \$10.05 million.

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

Fund 114 General Purpose

2024-25 BUDGETS

REVENUE	Foothill College	De Anza College	Central Services	District-Wide	Total Fund 114
State					
Apportionment	\$ 0	\$ 0	\$ 0	\$ 2,731,815	\$ 2,731,815
EPA Proceeds	0	0	0	24,288,800	24,288,800
State Lottery	0	0	0	4,248,000	4,248,000
Mandated Cost Block Grant	0	0	0	771,300	771,300
STRS On-Behalf Payments	0	0	0	5,910,000	5,910,000
Full-Time Faculty Hiring	0	0	0	3,722,300	3,722,300
Other State	0	0	0	1,616,715	1,616,715
Total State Revenue	\$ 0	\$ 0	\$ 0	\$ 43,288,930	\$ 43,288,930
Local					
Property Taxes	\$ 0	\$ 0	\$ 0	\$ 147,866,000	\$ 147,866,000
Resident Enrollment (Gross)	473,132	221,500	0	17,434,200	18,128,832
Non-Resident Enrollment	0	0	0	24,132,500	24,132,500
Interest Income	0	0	0	1,000,000	1,000,000
Other Local	166,800	288,100	0	0	454,900
Total Local Revenue	\$ 639,932	\$ 509,600	\$ 0	\$ 190,432,700	\$ 191,582,232
TOTAL REVENUE	\$ 639,932	\$ 509,600	\$ 0	\$ 233,721,630	\$ 234,871,162
EXPENSES					
Contract Teachers	\$ 19,850,887	\$ 24,062,217	\$ 0	\$ 0	\$ 43,913,104
Contract Non-Teachers	6,281,803	8,866,616	1,082,046	0	16,230,466
Other Teachers	9,805,944	22,537,993	0	0	32,343,937
Other Non-Teachers	149,700	227,511	0	6,000	383,211
Total Certificated Salaries	\$ 36,088,334	\$ 55,694,337	\$ 1,082,046	\$ 6,000	\$ 92,870,717
Contract Non-Instructional	\$ 7,068,904	\$ 11,529,827	\$ 22,187,214	\$ 0	\$ 40,785,946
Contract Instructional Aides	577,430	2,295,617	0	0	2,873,046
Other Non-Instructional	302,902	447,047	202,579	1,001,974	1,954,502
Other Instructional Aides	0	0	0	0	0
Students	0	0	0	0	0
Total Classified Salaries	\$ 7,949,236	\$ 14,272,491	\$ 22,389,793	\$ 1,001,974	\$ 45,613,494
Total Salaries	\$ 44,037,570	\$ 69,966,828	\$ 23,471,840	\$ 1,007,974	\$ 138,484,211
Total Staff Benefits	\$ 13,113,666	\$ 19,713,720	\$ 11,162,632	\$ 16,239,367	\$ 60,229,384
Total Materials and Supplies	\$ 1,129,480	\$ 375,348	\$ 1,367,263	\$ 0	\$ 2,872,091
Contracted Services	\$ 0	\$ 0	\$ 0	\$ 173,100	\$ 173,100
Lease of Equipment & Facilities	0	0	0	96,200	96,200
Utilities	0	0	0	4,419,559	4,419,559
Other Operating	1,834,964	766,886	2,705,460	9,626,867	14,934,176
Total Operating	\$ 1,834,964	\$ 766,886	\$ 2,705,460	\$ 14,315,726	\$ 19,623,035
Buildings	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Equipment-New & Replacement	0	0	0	0	0
Other Capital Outlay	227,000	149,255	84,000	2,784,416	3,244,671
Total Capital Outlay	\$ 227,000	\$ 149,255	\$ 84,000	\$ 2,784,416	\$ 3,244,671
TOTAL EXPENSES	\$ 60,342,680	\$ 90,972,037	\$ 38,791,194	\$ 34,347,483	\$ 224,453,393
Transfers-in	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Other Sources	0	0	0	0	0
Intrafund Transfers	50,000	0	0	0	50,000
Transfers-out	0	0	0	(8,339,100)	(8,339,100)
Contingency	0	0	0	0	0
Other Outgo	0	0	0	0	0
TOTAL TRANS/OTHER SOURCES	\$ 50,000	\$ 0	\$ 0	\$ (8,339,100)	\$ (8,289,100)
Net Change in Fund Balance	\$ (59,652,748)	\$ (90,462,437)	\$ (38,791,194)	\$ 191,035,047	\$ 2,128,669
Beginning Balance, July 1	0	0	0	0	36,900,716
Adjustments to Beginning Balance	0	0	0	0	0
NET FUND BALANCE, June 30	\$ (59,652,748)	\$ (90,462,437)	\$ (38,791,194)	\$ 191,035,047	\$ 39,029,385

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

Fund 114 General Purpose

TOTAL DISTRICT			
REVENUE	Adopted Budget 23-24	Projected Actual 23-24	Budget 24-25
State			
Apportionment	\$ 2,710,015	\$ 2,710,015	\$ 2,731,815
EPA Proceeds	30,357,000	30,357,000	24,288,800
State Lottery	3,966,900	3,966,900	4,248,000
Mandated Cost Block Grant	718,900	718,900	771,300
STRS On-Behalf Payments	5,910,000	5,910,000	5,910,000
Full-Time Faculty Hiring	3,722,300	3,722,300	3,722,300
Other State	1,204,400	1,204,400	1,616,715
Total State Revenue	\$ 48,589,515	\$ 48,589,515	\$ 43,288,930
Local			
Property Taxes	\$ 141,703,900	\$ 141,703,900	\$ 147,866,000
Resident Enrollment (Gross)	16,063,100	16,063,100	18,128,832
Non-Resident Enrollment	19,092,200	23,592,200	24,132,500
Interest Income	1,000,000	2,700,000	1,000,000
Other Local	501,800	575,123	454,900
Total Local Revenue	\$ 178,361,000	\$ 184,634,323	\$ 191,582,232
TOTAL REVENUE	\$ 226,950,515	\$ 233,223,838	\$ 234,871,162
EXPENSES			
Contract Teachers	\$ 43,688,087	\$ 36,000,000	\$ 43,913,104
Contract Non-Teachers	15,096,565	18,170,000	16,230,466
Other Teachers	34,463,102	40,155,000	32,343,937
Other Non-Teachers	532,398	825,000	383,211
Total Certificated Salaries	\$ 93,780,152	\$ 95,150,000	\$ 92,870,717
Contract Non-Instructional	\$ 40,380,970	\$ 37,000,000	\$ 40,785,946
Contract Instructional Aides	2,572,746	2,600,000	2,873,046
Other Non-Instructional	1,595,428	3,000,000	1,954,502
Other Instructional Aides	0	0	0
Students	0	600,000	0
Total Classified Salaries	\$ 44,549,144	\$ 43,200,000	\$ 45,613,494
Total Salaries	\$ 138,329,296	\$ 138,350,000	\$ 138,484,211
Total Staff Benefits	\$ 58,258,037	\$ 59,500,000	\$ 60,229,384
Total Materials and Supplies	\$ 2,593,330	\$ 2,500,000	\$ 2,872,091
Contracted Services	\$ 173,100	\$ 173,100	\$ 173,100
Lease of Equipment & Facilities	96,200	96,200	96,200
Utilities	3,672,059	3,672,059	4,419,559
Other Operating	17,161,670	14,958,641	14,934,176
Total Operating	\$ 21,103,029	\$ 18,900,000	\$ 19,623,035
Buildings	\$ 0	\$ 0	\$ 0
Equipment-New & Replacement	0	0	0
Other Capital Outlay	388,852	1,600,000	3,244,671
Total Capital Outlay	\$ 388,852	\$ 1,600,000	\$ 3,244,671
TOTAL EXPENSES	\$ 220,672,544	\$ 220,850,001	\$ 224,453,393
Transfers-in	\$ 0	\$ 1,506,427	\$ 0
Other Sources	0	0	0
Intrafund Transfers	50,000	45,407	50,000
Transfers-out	(8,457,925)	(8,457,925)	(8,339,100)
Contingency	0	0	0
Other Outgo	0	0	0
TOTAL TRANS/OTHER SOURCES	\$ (8,407,925)	\$ (6,906,090)	\$ (8,289,100)
Net Change in Fund Balance	\$ (2,129,954)	\$ 5,467,748	\$ 2,128,669
Beginning Balance, July 1	31,432,969	31,432,969	36,900,716
Adjustments to Beginning Balance	0	0	0
NET FUND BALANCE, June 30	\$ 29,303,015	\$ 36,900,716	\$ 39,029,385

SELF-SUSTAINING**Fund 115**

Self-Sustaining funds, as the name implies, counterbalance operating expenditures against the revenues generated from various instructional and non-instructional arrangements. Not all related costs are allocated to these programs but, for those expenses that are charged, the programs are expected to generate income or use accumulated balances to cover them. Although budgets are used as a means to forecast and control revenue and expenditure activity, spending is solely dependent upon their ability to generate sufficient revenue to adequately support such operations.

Most accounts within this group have residual funds, and excess revenues over expenditures are available for use at the respective college's discretion. The residual funds are regarded as *designated funds*, which mean that, although the district regards them as restricted, they are actually *unrestricted* and are reported to the state as such. The Board of Trustees has the discretion to use the funds for any lawful purpose.

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

Fund 115 Self-Sustaining

2024-25 BUDGETS

REVENUE	Foothill College	De Anza College	Central Services	Total Fund 115
State				
Apprenticeship	\$ 4,974,328	\$ 0	\$ 0	\$ 4,974,328
STRS On-Behalf Payments	0	0	0	0
Other State	0	0	0	0
Total State Revenue	\$ 4,974,328	\$ 0	\$ 0	\$ 4,974,328
Local				
Contract Services	\$ 53,500	\$ 0	\$ 0	\$ 53,500
Facilities Rental	670,000	795,000	0	1,465,000
Field Trip Revenue	168,000	0	0	168,000
Sales	0	147,000	0	147,000
Short Courses	58,000	36,000	0	94,000
Other Local	342,320	1,422,900	2,667,576	4,432,796
Total Local Revenue	\$ 1,291,820	\$ 2,400,900	\$ 2,667,576	\$ 6,360,296
TOTAL REVENUE	\$ 6,266,148	\$ 2,400,900	\$ 2,667,576	\$ 11,334,624
EXPENSES				
Contract Teachers	\$ 0	\$ 0	\$ 0	\$ 0
Contract Non-Teachers	471,984	177,243	0	649,226
Other Teachers	370,800	0	0	370,800
Other Non-Teachers	40,550	6,500	0	47,050
Total Certificated Salaries	\$ 883,334	\$ 183,743	\$ 0	\$ 1,067,076
Contract Non-Instructional	\$ 710,106	\$ 1,305,847	\$ 0	\$ 2,015,953
Contract Instructional Aides	0	0	0	0
Other Non-Instructional	153,000	304,000	0	457,000
Other Instructional Aides	0	0	0	0
Students	0	0	0	0
Total Classified Salaries	\$ 863,106	\$ 1,609,847	\$ 0	\$ 2,472,953
Total Salaries	\$ 1,746,440	\$ 1,793,590	\$ 0	\$ 3,540,030
Total Staff Benefits	\$ 561,856	\$ 746,992	\$ 0	\$ 1,308,848
Total Materials and Supplies	\$ 26,850	\$ 155,400	\$ 0	\$ 182,250
Contracted Services	\$ 0	\$ 0	\$ 0	\$ 0
Lease of Equipment & Facilities	0	0	0	0
Utilities	0	0	0	0
Other Operating	443,500	490,500	2,376,960	3,310,960
Total Operating	\$ 443,500	\$ 490,500	\$ 2,376,960	\$ 3,310,960
Buildings	\$ 0	\$ 0	\$ 0	\$ 0
Equipment-New & Replacement	0	15,000	0	15,000
Other Capital Outlay	0	290,000	0	290,000
Total Capital Outlay	\$ 0	\$ 305,000	\$ 0	\$ 305,000
TOTAL EXPENSES	\$ 2,778,646	\$ 3,491,482	\$ 2,376,960	\$ 8,647,088
Transfers-in	\$ 0	\$ 0	\$ 0	\$ 0
Other Sources	0	0	0	0
Intrafund Transfers	(39,200)	41,688	(52,488)	(50,000)
Transfers-out	0	0	0	0
Other Outgo	0	0	0	0
TOTAL TRANSFERS/OTHER SOURCES	\$ (39,200)	\$ 41,688	\$ (52,488)	\$ (50,000)
Net Change in Fund Balance	\$ 3,448,303	(1,048,894)	238,128	\$ 2,637,537
Beginning Balance, July 1	10,280,431	8,221,896	236,244	20,868,921
Adjustments to Beginning Balance	0	0	0	0
NET FUND BALANCE, June 30	\$ 13,728,733	\$ 7,173,002	\$ 474,372	\$ 23,506,458

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

Fund 115 Self-Sustaining

TOTAL DISTRICT			
REVENUE	Adopted Budget 23-24	Projected Actual 23-24	Budget 24-25
State			
Apprenticeship	\$ 5,142,028	\$ 5,142,028	\$ 4,974,328
STRS On-Behalf Payments	0	0	0
Other State	0	0	0
Total State Revenue	\$ 5,142,028	\$ 5,142,028	\$ 4,974,328
Local			
Contract Services	\$ 0	\$ 250,569	\$ 53,500
Facilities Rental	1,280,000	1,280,000	1,465,000
Field Trip Revenue	116,390	186,390	168,000
Sales	146,300	146,300	147,000
Short Courses	122,000	122,000	94,000
Other Local	4,693,034	4,442,466	4,432,796
Total Local Revenue	\$ 6,357,724	\$ 6,427,724	\$ 6,360,296
TOTAL REVENUE	\$ 11,499,752	\$ 11,569,752	\$ 11,334,624
EXPENSES			
Contract Teachers	\$ 0	\$ 0	\$ 0
Contract Non-Teachers	518,973	518,973	649,226
Other Teachers	320,800	320,800	370,800
Other Non-Teachers	11,050	11,050	47,050
Total Certificated Salaries	\$ 850,823	\$ 850,823	\$ 1,067,076
Contract Non-Instructional	\$ 2,309,357	\$ 2,309,357	\$ 2,015,953
Contract Instructional Aides	0	0	0
Other Non-Instructional	352,500	352,500	457,000
Other Instructional Aides	0	0	0
Students	0	0	0
Total Classified Salaries	\$ 2,661,857	\$ 2,661,857	\$ 2,472,953
Total Salaries	\$ 3,512,680	\$ 3,512,680	\$ 3,540,030
Total Staff Benefits	\$ 1,380,143	\$ 1,380,143	\$ 1,308,848
Total Materials and Supplies	\$ 369,650	\$ 369,650	\$ 182,250
Contracted Services	\$ 0	\$ 0	\$ 0
Lease of Equipment & Facilities	0	0	0
Utilities	0	0	0
Other Operating	3,521,928	3,596,521	3,310,960
Total Operating	\$ 3,521,928	\$ 3,596,521	\$ 3,310,960
Buildings	\$ 0	\$ 0	\$ 0
Equipment-New & Replacement	0	0	15,000
Other Capital Outlay	535,000	535,000	290,000
Total Capital Outlay	\$ 535,000	\$ 535,000	\$ 305,000
TOTAL EXPENSES	\$ 9,319,402	\$ 9,393,994	\$ 8,647,088
Transfers-in	\$ 0	\$ 0	\$ 0
Other Sources	0	0	0
Intrafund Transfers	(50,000)	(45,407)	(50,000)
Transfers-out	0	0	0
Other Outgo	0	0	0
TOTAL TRANSFERS/OTHER SOURCES	\$ (50,000)	\$ (45,407)	\$ (50,000)
Net Change in Fund Balance	\$ 2,130,350	\$ 2,130,350	\$ 2,637,537
Beginning Balance, July 1	18,738,571	18,738,571	20,868,921
Adjustments to Beginning Balance	0	0	0
NET FUND BALANCE, June 30	\$ 20,868,921	\$ 20,868,921	\$ 23,506,458

**RESTRICTED and CATEGORICAL
Fund 121/131**

Restricted and Categorical Funds are those resources that come from federal, state, or local agencies. In general, funds received by categorical programs are restricted for a specific purpose. For fiscal year 2024-25, the district is budgeting \$1.7 million in federal, \$55.6 million in state, and \$2.8 million in local funding. The principal programs in the Restricted and Categorical Fund are as follows:

Perkins Career and Technical Education Act (CTEA): Federal funds administered by the state for technical education and improvement of career and technical programs. For fiscal year 2024-25, the allocation is \$963K.

Student Equity & Achievement (SSSP, Student Equity, & Basic Skills), Board Financial Assistance Program (BFAP), Staff Development, Staff Diversity, Extended Opportunity Programs and Services (EOPS), Cooperative Agencies Resources for Education (CARE), and CalWORKs: These programs target specific populations or services funded by the state. For fiscal year 2024-25 the district is budgeting \$18.5 million in funding from the combined categorical programs.

Instructional Equipment and Library Materials (Block Grant): The district is budgeting \$4.8 million from carryforward in state funding to meet instructional equipment and library materials needs.

California Virtual Campus - Online Education Initiative (CVC-OEI) - formerly Online Education Initiative (OEI): The goal of the initiative is to increase the number of California students who obtain associate degrees and transfer to four-year universities by dramatically increasing the number of online classes available to community college students and providing those students with comprehensive support services to help them succeed. The original five-year OEI grant ended on June 30, 2018. The Chancellor's Office awarded the second five-year California Virtual Campus Online Education Initiative (CVC-OEI) grant to Foothill-De Anza Community College District in 2019. The CVC-OEI grant received \$20 million per year for five years which ended June 30, 2023. CVC-OEI received a third contract for 2 years totaling \$15M. For 2024-25 CVC-OEI is a budgeting \$10.8 million.

Adult Education Block Grant: The Adult Education Block Grant Program provides adult education funding to county offices of education, school districts, and regional consortia to support Assembly Bill 86 specified programs. The intent of AB 86 is to expand and improve the provision of adult

education with incremental investments beginning with fiscal year 2015-16. For fiscal year 2024-25 the district is budgeting \$661K.

Strong Workforce Program: At the recommendation of the California Community College Board of Governors, the Governor and Legislature approved the Strong Workforce Program, adding a new annual recurring investment of \$200 million to spur career technical education (CTE). This was included in the 2016 Budget Trailer Bill and chaptered into California Ed Code 88820-88826. The purpose is to develop more workforce opportunities to lift low-wage workers into living-wage jobs, with the goal of creating one million more middle-skill workers. This program is grouped into seven areas targeting student success, career pathways, workforce data and outcomes, curriculum, CTE faculty, regional coordination, and funding, and builds upon existing regional partnerships formed in conjunction with the federal Workforce Innovation and Opportunity Act, state Adult Education Block Grant and public school CTE programs. For fiscal year 2024-25 the district is budgeting \$5.6M.

Guided Pathways: The 2022-23 California State Budget provided \$47.5 million in one-time grants for California community colleges with the district receiving \$759K. The Guided Pathways framework creates a highly structured approach to student success that provides all students with a set of clear course-taking patterns that promote better enrollment decisions and prepare the students for future success.

Health Services Fees: Health Services fees are set by the state, and we are mandated to provide a fixed level of services. These fees are collected from students and are restricted for the provision of health services for students.

California College Promise (AB19): Provides funding to help increase the number of high school students enrolling into California community colleges, the number of students successfully completing a career education goal or transferring, reducing, and eliminating achievement gaps. The district is budgeting \$4.1 million in fiscal year 2024-25.

Mellon Scholars Grant: Funded by the Andrew W. Mellon Foundation. This grant was awarded to Foothill-De Anza in partnership with the University of San Francisco and was renewed for an additional four-year \$1.8 million grant from 2021 to 2024. These funds support selected underserved and underrepresented students, identified as Mellon Scholars, in the study of humanities with the ultimate goal of obtaining a four-year college degree.

Strengthening Institutions Programs (SIP): Awarded by the United States Department of Education under Title III. This \$2.25 million federal grant was awarded to De Anza College for five years from 2021 to 2026. The program helps eligible Institutions of Higher Education to become self-sufficient and expand their capacity to serve low-income students by providing funds to improve and strengthen the academic quality, institutional management, and fiscal stability of eligible institutions.

National Science Foundation: De Anza College's Design and Manufacturing Technologies Department (DMT) received \$525K of federal funding to be spent over a three-year period ending June 30, 2025. The Manufacturing Automation and Additive Design Excellence (MAADE) project builds on DMT's existing curriculum and industry partnerships to keep pace with technological advances and meet workforce demand for qualified CNC machinists, CAD designers, and additive manufacturing/3D printing technicians.

Basic Needs Center: This is ongoing state funding for the purpose of establishing an on-campus Basic Needs Center and designating at least one staff person as the Basic Needs Coordinator to provide holistic, comprehensive basic needs services and resources to students to support their successful matriculation through the California community colleges system and beyond. The allocation for fiscal year 2024-25 is \$760K.

Mental Health Program: Senate Bill 129 (Budget Act of 2021) includes \$30 million in ongoing local assistance funds to support expanding the availability of mental health services available to California community college students. The allocation for fiscal year 2024-25 is \$643K.

Retention and Enrollment Outreach: State funding to be used primarily to engage former community college students that may have withdrawn from college due to the impacts of COVID-19, as well as current community college students that may be hesitant to remain in college and prospective students that may be hesitant to enroll in a community college due to COVID-19.

Dream Resource Liaisons Support Funds: Established to ensure that each California Community College has a staff person designated as a Dreamer Resource Liaison, or UndocuLiaison, who is knowledgeable in available financial aid, social services, state-funded immigration legal services, internships, externships, and academic opportunities for all students meeting the requirements set forth in Section 68130.5, including undocumented students. For fiscal year 2024-25 the district is budgeting \$255K.

COVID Recovery Block Grant: The 2022-23 Budget Act included \$650 million one-time for block grants to districts to address issues related to the COVID-19 pandemic, including the mitigation of learning loss, student support efforts, reengagement strategies, professional development opportunities, technology investments, and health and safety measures. Foothill-De Anza has been allocated \$16.1 million over 5 years.

Mathematics, Engineering, Science Achievement (MESA) Program: Established over 40 years ago, the California Community College Mathematics, Engineering, Science Achievement (MESA) Programs help underserved and underrepresented students majoring in calculus-based STEM (Science, Technology, Engineering and Mathematics) fields who seek to transfer to a four-year institution. Foothill-De Anza has been allocated \$3.2 million over 6 years, ending on July 31, 2027.

Local and Systemwide Technology and Data Security: The 2023 Budget Act provides these funds for districts to implement local and systemwide technology and data security measures and hire local cybersecurity staff to support improved oversight of fraud mitigation, online learning quality, and cybersecurity efforts. For fiscal year 2024-25 the district is budgeting \$940K.

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

Fund 121/131 Restricted and Categorical

2024-25 BUDGETS

REVENUE	Foothill College	De Anza College	Central Services	Total Fund 121/131
WIA	\$ 0	\$ 10,000	\$ 0	\$ 10,000
Financial Aid Admin. Allowance	6,000	15,000	0	21,000
Perkins Career & Tech Ed Act (CTEA)	385,224	577,836	0	963,060
National Science Foundation (NSF)	0	180,591	0	180,591
Other Federal	0	534,129	0	534,129
Total Federal Revenue	\$ 391,224	\$ 1,317,556	\$ 0	\$ 1,708,780
Student Equity & Achievement	\$ 6,538,169	\$ 7,522,876	\$ 0	\$ 14,061,045
Board Financial Assistance Program	349,586	578,858	0	928,444
Staff Diversity	15,972	15,972	315,277	347,221
EOPS (Parts A & B)	822,980	1,792,441	0	2,615,421
CARE	90,835	93,382	0	184,217
Instructional Equipment Block Grant	1,650,000	3,200,000	0	4,850,000
Online Education Initiative (OEI)	0	0	10,880,000	10,880,000
CalWORKs	0	384,129	0	384,129
STRS On-Behalf Payments	0	0	0	0
COVID Recovery Block Grant	0	0	0	0
Other State	10,114,959	10,292,442	1,040,870	21,448,271
Total State Revenue	\$ 19,582,501	\$ 23,880,099	\$ 12,236,147	\$ 55,698,747
Health Service Fees	\$ 650,000	\$ 1,100,000	\$ 0	\$ 1,750,000
Other Local	0	225,000	847,000	1,072,000
Total Local Revenue	\$ 650,000	\$ 1,325,000	\$ 847,000	\$ 2,822,000
TOTAL REVENUE	\$ 20,623,725	\$ 26,522,655	\$ 13,083,147	\$ 60,229,527
EXPENSES				
Contract Teachers	\$ 82,191	\$ 278,532	\$ 0	\$ 360,723
Contract Non-Teachers	3,206,912	3,722,193	100,311	7,029,416
Other Teachers	0	0	0	0
Other Non-Teachers	1,139,248	723,175	195,000	2,057,423
Total Certificated Salaries	\$ 4,428,351	\$ 4,723,899	\$ 295,311	\$ 9,447,562
Contract Non-Instructional	\$ 4,718,192	\$ 5,933,265	\$ 2,601,224	\$ 13,252,681
Contract Instructional Aides	0	0	0	0
Other Non-Instructional	1,136,106	997,869	0	2,133,975
Other Instructional Aides	0	0	0	0
Students	0	0	0	0
Total Classified Salaries	\$ 5,854,298	\$ 6,931,134	\$ 2,601,224	\$ 15,386,656
Total Salaries	\$ 10,282,649	\$ 11,655,034	\$ 2,896,535	\$ 24,834,218
Total Staff Benefits	\$ 3,757,120	\$ 4,468,192	\$ 1,273,336	\$ 9,498,648
Total Materials and Supplies	\$ 1,075,310	\$ 1,936,406	\$ 90,702	\$ 3,102,417
Contracted Services	\$ 1,205,800	\$ 1,433,921	\$ 8,715,191	\$ 11,354,912
Lease of Equipment & Facilities	0	0	0	0
Utilities	0	0	0	0
Other Operating	1,727,766	1,314,541	292,384	3,334,691
Total Operating	\$ 2,933,566	\$ 2,748,462	\$ 9,007,575	\$ 14,689,603
Buildings	\$ 0	\$ 0	\$ 0	\$ 0
Equipment-New & Replacement	1,672,825	3,107,974	5,000	4,785,799
Other Capital Outlay	100,000	0	0	100,000
Total Capital Outlay	\$ 1,772,825	\$ 3,107,974	\$ 5,000	\$ 4,885,799
TOTAL EXPENSES	\$ 19,821,471	\$ 23,916,067	\$ 13,273,147	\$ 57,010,685
Transfers-in	\$ 0	\$ 0	\$ 0	\$ 0
Other Sources	0	0	0	0
Intrafund Transfers	0	0	0	0
Transfers-out	0	0	0	0
Other Outgo/Grants in Aid	(1,902,254)	(4,606,588)	0	(6,508,842)
TOTAL TRANSFERS/OTHER SOURCES	\$ (1,902,254)	\$ (4,606,588)	\$ 0	\$ (6,508,842)
Net Change in Fund Balance	\$ (1,100,000)	\$ (2,000,000)	\$ (190,000)	\$ (3,290,000)
Beginning Balance, July 1	3,616,640	5,847,290	20,272,034	27,452,339
Adjustments to Beginning Balance	0	0	0	0
NET FUND BALANCE, June 30	\$ 2,516,640	\$ 3,847,290	\$ 20,082,034	\$ 24,162,339

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

Fund 121/131 Restricted and Categorical

TOTAL DISTRICT			
REVENUE	Adopted Budget 23-24	Projected Actual 23-24	Budget 24-25
WIA	\$ 10,000	\$ 10,000	\$ 10,000
Financial Aid Admin. Allowance	19,000	19,000	21,000
Perkins Career & Tech Ed Act (CTEA)	963,060	963,060	963,060
National Science Foundation (NSF)	175,199	175,199	180,591
Other Federal	484,129	484,129	534,129
Total Federal Revenue	\$ 1,651,388	\$ 1,651,388	\$ 1,708,780
Student Equity & Achievement	\$ 11,148,543	\$ 11,148,543	\$ 14,061,045
Board Financial Assistance Program	977,309	977,309	928,444
Staff Diversity	347,221	347,221	347,221
EOPS (Parts A & B)	2,753,075	2,753,075	2,615,421
CARE	193,913	193,913	184,217
Instructional Equipment Block Grant	6,000,000	6,000,000	4,850,000
Online Education Initiative (OEI)	10,824,804	10,824,804	10,880,000
CalWORKs	408,026	408,026	384,129
STRS On-Behalf Payments	0	0	0
COVID Recovery Block Grant	0	0	0
Other State	19,418,484	19,895,246	21,448,271
Total State Revenue	\$ 52,071,374	\$ 52,548,136	\$ 55,698,747
Health Service Fees	\$ 1,525,000	\$ 1,525,000	\$ 1,750,000
Other Local	793,248	983,248	1,072,000
Total Local Revenue	\$ 2,318,248	\$ 2,508,248	\$ 2,822,000
TOTAL REVENUE	\$ 56,041,010	\$ 56,707,772	\$ 60,229,527
EXPENSES			
Contract Teachers	\$ 639,073	\$ 639,073	\$ 360,723
Contract Non-Teachers	6,551,689	8,351,689	7,029,416
Other Teachers	0	0	0
Other Non-Teachers	954,871	954,871	2,057,423
Total Certificated Salaries	\$ 8,145,633	\$ 9,945,633	\$ 9,447,562
Contract Non-Instructional	\$ 11,640,919	\$ 11,640,919	\$ 13,252,681
Contract Instructional Aides	93,944	93,944	0
Other Non-Instructional	1,501,226	1,501,226	2,133,975
Other Instructional Aides	0	0	0
Students	0	0	0
Total Classified Salaries	\$ 13,236,089	\$ 13,236,089	\$ 15,386,656
Total Salaries	\$ 21,381,722	\$ 23,181,722	\$ 24,834,218
Total Staff Benefits	\$ 8,454,939	\$ 8,454,939	\$ 9,498,648
Total Materials and Supplies	\$ 3,447,111	\$ 3,022,111	\$ 3,102,417
Contracted Services	\$ 10,380,932	\$ 9,256,826	\$ 11,354,912
Lease of Equipment & Facilities	0	0	0
Utilities	0	2,697	0
Other Operating	2,994,538	2,994,538	3,334,691
Total Operating	\$ 13,375,470	\$ 12,254,061	\$ 14,689,603
Buildings	\$ 0	\$ 0	\$ 0
Equipment-New & Replacement	5,242,814	5,242,814	4,785,799
Other Capital Outlay	0	0	100,000
Total Capital Outlay	\$ 5,242,814	\$ 5,242,814	\$ 4,885,799
TOTAL EXPENSES	\$ 51,902,056	\$ 52,155,647	\$ 57,010,685
Transfers-in	\$ 0	\$ 0	\$ 0
Other Sources	0	0	0
Intrafund Transfers	0	0	0
Transfers-out	0	(2,283,625)	0
Other Outgo/Grants in Aid	(4,138,954)	(4,552,125)	(6,508,842)
TOTAL TRANSFERS/OTHER SOURCES	\$ (4,138,954)	\$ (6,835,750)	\$ (6,508,842)
Net Change in Fund Balance	\$ 0	\$ (2,283,625)	\$ (3,290,000)
Beginning Balance, July 1	29,735,964	29,735,964	27,452,339
Adjustments to Beginning Balance	0	0	0
NET FUND BALANCE, June 30	\$ 29,735,964	\$ 27,452,339	\$ 24,162,339

SPECIAL EDUCATION**Fund 122**

Special Education is a program mandated by *Title V* and is partially funded by a restricted categorical state fund, with the remaining balance covered by a transfer in from the General Purpose Fund. It provides services for students who have physical, developmental, or learning disabilities. Services include special classes, interpreters, on-campus assistance, test-taking assistance, computer-aided labs, and priority registration.

For the 2024-25 tentative budget, we anticipate receiving approximately \$4.2 million in state revenues for Special Education. Expenses for the Special Education Fund are estimated at \$8.99 million. The district anticipates transferring in \$4.76 million from the General Purpose Fund as college effort and to balance the fund. The college effort funds are necessary to meet the state requirement for receiving state Disabled Student Programs and Services (DSP&S) revenues and serving students with special needs.

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

Fund 122 Special Education

2024-25 BUDGETS

REVENUE	Foothill College	De Anza College	Total Fund 122
State			
Special Education Apportionment	\$ 1,733,035	\$ 2,498,021	\$ 4,231,056
Department of Rehabilitation	0	0	0
STRS On-Behalf Payments	0	0	0
Total State Revenue	\$ 1,733,035	\$ 2,498,021	\$ 4,231,056
Local			
Other Local	\$ 0	\$ 0	\$ 0
Total Local Revenue	\$ 0	\$ 0	\$ 0
TOTAL REVENUE	\$ 1,733,035	\$ 2,498,021	\$ 4,231,056
EXPENSES			
Contract Teachers	\$ 345,481	\$ 620,942	\$ 966,422
Contract Non-Teachers	713,771	1,180,095	1,893,866
Other Teachers	402,500	233,707	636,207
Other Non-Teachers	0	0	0
Total Certificated Salaries	\$ 1,461,751	\$ 2,034,744	\$ 3,496,495
Contract Non-Instructional	\$ 332,667	\$ 1,382,452	\$ 1,715,118
Contract Instructional Aides	0	1,180,100	1,180,100
Other Non-Instructional	27,967	76,389	104,356
Other Instructional Aides	0	0	0
Students	0	0	0
Total Classified Salaries	\$ 360,634	\$ 2,638,941	\$ 2,999,574
Total Salaries	\$ 1,822,385	\$ 4,673,685	\$ 6,496,069
Total Staff Benefits	\$ 563,367	\$ 1,859,903	\$ 2,423,269
Total Materials and Supplies	\$ 5,000	\$ 6,000	\$ 11,000
Contracted Services	\$ 0	\$ 0	\$ 0
Lease of Equipment & Facilities	0	0	0
Utilities	0	0	0
Other Operating	15,000	45,000	60,000
Total Operating	\$ 15,000	\$ 45,000	\$ 60,000
Buildings	\$ 0	\$ 0	\$ 0
Equipment-New & Replacement	0	0	0
Other Capital Outlay	5,000	2,000	7,000
Total Capital Outlay	\$ 5,000	\$ 2,000	\$ 7,000
TOTAL EXPENSES	\$ 2,410,751	\$ 6,586,587	\$ 8,997,338
Transfers-in	\$ 677,716	\$ 4,088,566	\$ 4,766,283
Other Sources	0	0	0
Transfers-out	0	0	0
Other Outgo	0	0	0
TOTAL TRANSFERS/OTHER SOURCES	\$ 677,716	\$ 4,088,566	\$ 4,766,283
Net Change in Fund Balance	\$ 0	\$ 0	\$ 0
Beginning Balance, July 1	0	0	0
Adjustments to Beginning Balance	0	0	0
NET FUND BALANCE, June 30	\$ 0	\$ 0	\$ 0

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

Fund 122 Special Education

REVENUE	TOTAL DISTRICT		
	Adopted Budget 23-24	Projected Actual 23-24	Budget 24-25
State			
Special Education Apportionment	\$ 4,584,436	\$ 4,584,436	\$ 4,231,056
Department of Rehabilitation	0	0	0
STRS On-Behalf Payments	0	0	0
Total State Revenue	\$ 4,584,436	\$ 4,584,436	\$ 4,231,056
Local			
Other Local	\$ 0	\$ 0	\$ 0
Total Local Revenue	\$ 0	\$ 0	\$ 0
TOTAL REVENUE	\$ 4,584,436	\$ 4,584,436	\$ 4,231,056
EXPENSES			
Contract Teachers	\$ 920,812	\$ 920,812	\$ 966,422
Contract Non-Teachers	1,813,270	1,813,270	1,893,866
Other Teachers	636,207	636,207	636,207
Other Non-Teachers	0	0	0
Total Certificated Salaries	\$ 3,370,290	\$ 3,370,290	\$ 3,496,495
Contract Non-Instructional	\$ 1,584,876	\$ 1,584,876	\$ 1,715,118
Contract Instructional Aides	1,058,299	1,058,299	1,180,100
Other Non-Instructional	146,596	146,596	104,356
Other Instructional Aides	0	0	0
Students	0	0	0
Total Classified Salaries	\$ 2,789,771	\$ 2,789,771	\$ 2,999,574
Total Salaries	\$ 6,160,060	\$ 6,160,060	\$ 6,496,069
Total Staff Benefits	\$ 2,262,295	\$ 2,262,295	\$ 2,423,269
Total Materials and Supplies	\$ 11,000	\$ 38,930	\$ 11,000
Contracted Services	\$ 0	\$ 0	\$ 0
Lease of Equipment & Facilities	0	0	0
Utilities	0	0	0
Other Operating	197,659	153,019	60,000
Total Operating	\$ 197,659	\$ 153,019	\$ 60,000
Buildings	\$ 0	\$ 0	\$ 0
Equipment-New & Replacement	0	23,710	0
Other Capital Outlay	7,000	0	7,000
Total Capital Outlay	\$ 7,000	\$ 23,710	\$ 7,000
TOTAL EXPENSES	\$ 8,638,014	\$ 8,638,014	\$ 8,997,338
Transfers-in	\$ 4,046,612	\$ 4,046,612	\$ 4,766,283
Other Sources	0	0	0
Transfers-out	0	0	0
Other Outgo	0	0	0
TOTAL TRANSFERS/OTHER SOURCES	\$ 4,046,612	\$ 4,046,612	\$ 4,766,283
Net Change in Fund Balance	\$ (6,966)	\$ (6,966)	\$ 0
Beginning Balance, July 1	6,966	6,966	0
Adjustments to Beginning Balance	0	0	0
NET FUND BALANCE, June 30	\$ 0	\$ 0	\$ 0

FEDERAL WORK STUDY**Fund 123**

Federal Work Study is a federal program providing financial aid to students in the form of compensation for work performed for on-campus and off-campus work. The district is required to contribute 25% of the total funds compensated to work-study employees. Beginning with the 2000-01 year, institutions were required to spend at least 7% of the work-study allocation to pay students performing community service work.

For fiscal year 2024-25, the Department of Education has offered a waiver for the 25% District contribution. Foothill college and De Anza college will take the waiver.

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

Fund 123 Federal Work Study

2024-25 BUDGETS

REVENUE	Foothill College	De Anza College	Total Fund 123
Federal			
Federal Work Study	\$ 164,207	\$ 327,942	\$ 492,149
Other Federal	0	0	0
TOTAL REVENUE	\$ 164,207	\$ 327,942	\$ 492,149
EXPENSES			
Other Non-Teachers	\$ 0	\$ 0	\$ 0
Total Certificated Salaries	\$ 0	\$ 0	\$ 0
Other Non-Instructional	\$ 0	\$ 0	\$ 0
Students-FWS	164,207	327,942	492,149
Total Classified Salaries	\$ 164,207	\$ 327,942	\$ 492,149
Total Staff Benefits	\$ 0	\$ 0	\$ 0
Total Materials and Supplies	\$ 0	\$ 0	\$ 0
Total Operating	\$ 0	\$ 0	\$ 0
Total Capital Outlay	\$ 0	\$ 0	\$ 0
TOTAL EXPENSES	\$ 164,207	\$ 327,942	\$ 492,149
Transfers-in	\$ 0	\$ 0	\$ 0
Other Sources	0	0	0
Transfers-out	0	0	0
Other Outgo	0	0	0
TOTAL TRANSFERS/OTHER SOURCES	\$ 0	\$ 0	\$ 0
Net Change in Fund Balance	\$ 0	\$ 0	\$ 0
Beginning Balance, July 1	0	0	0
Adjustments to Beginning Balance	0	0	0
NET FUND BALANCE, June 30	\$ 0	\$ 0	\$ 0

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

Fund 123 Federal Work Study

TOTAL DISTRICT			
REVENUE	Adopted Budget 23-24	Projected Actual 23-24	Budget 24-25
Federal			
Federal Work Study	\$ 434,252	\$ 434,252	\$ 492,149
Other Federal	0	0	0
TOTAL REVENUE	\$ 434,252	\$ 434,252	\$ 492,149
EXPENSES			
Other Non-Teachers	\$ 0	\$ 0	\$ 0
Total Certificated Salaries	\$ 0	\$ 0	\$ 0
Other Non-Instructional	\$ 0	\$ 0	\$ 0
Students-FWS	579,003	579,003	492,149
Total Classified Salaries	\$ 579,003	\$ 579,003	\$ 492,149
Total Staff Benefits	\$ 0	\$ 0	\$ 0
Total Materials and Supplies	\$ 0	\$ 0	\$ 0
Total Operating	\$ 0	\$ 0	\$ 0
Total Capital Outlay	\$ 0	\$ 0	\$ 0
TOTAL EXPENSES	\$ 579,003	\$ 579,003	\$ 492,149
Transfers-in	\$ 144,751	\$ 144,751	\$ 0
Other Sources	0	0	0
Transfers-out	0	0	0
Other Outgo	0	0	0
TOTAL TRANSFERS/OTHER SOURCES	\$ 144,751	\$ 144,751	\$ 0
Net Change in Fund Balance	\$ 0	\$ 0	\$ 0
Beginning Balance, July 1	0	0	0
Adjustments to Beginning Balance	0	0	0
NET FUND BALANCE, June 30	\$ 0	\$ 0	\$ 0

PARKING**Fund 125**

Fees from parking permits are governed by the state Education Code section 76360. This fund collects all revenues and expenses associated with providing parking services at both campuses. Revenues are derived from sales of parking decals, daily permits, and fees from special events. Expenditures are restricted by state law to road and parking lot maintenance, parking security costs, related operating overhead and public transportation for students and staff. Unlike the health fee, the parking fee does not rise automatically with the Consumer Price Index. This results in continued reductions to security services for parking and virtually no dollars available for parking lot maintenance.

The district decided not to charge parking fees for fiscal year 2024-25. The operating expenses of \$1.45 million will be covered by a transfer in from the General Purpose Fund to allow the Parking Fund to break even for the year.

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

Fund 125 Parking

2024-25 BUDGETS

REVENUE	Adopted Budget 23-24	Projected Actual 23-24	Budget 24-25
State			
Other State	\$ 0	\$ 0	\$ 0
Total State Revenue	\$ 0	\$ 0	\$ 0
Local			
Decals	\$ 0	\$ 0	\$ 0
Daily Permits	0	0	0
Special Events Parking	0	0	0
Other Local Revenue	0	5,000	0
Total Local Revenue	\$ 0	\$ 5,000	\$ 0
TOTAL REVENUE	\$ 0	\$ 5,000	\$ 0
EXPENSES			
Contract Teachers	\$ 0	\$ 0	\$ 0
Contract Non-Teachers	0	0	0
Other Teachers	0	0	0
Other Non-Teachers	0	0	0
Total Certificated Salaries	\$ 0	\$ 0	\$ 0
Contract Non-Instructional	\$ 842,884	\$ 842,884	\$ 831,647
Contract Instructional Aides	0	0	0
Other Non-Instructional	0	87,116	250,000
Other Instructional Aides	0	0	0
Students	0	0	0
Total Classified Salaries	\$ 842,884	\$ 930,000	\$ 1,081,647
Total Salaries	\$ 842,884	\$ 930,000	\$ 1,081,647
Total Staff Benefits	\$ 333,678	\$ 265,000	\$ 348,171
Total Materials and Supplies	\$ 0	\$ 0	\$ 0
Contracted Services	\$ 0	\$ 0	\$ 0
Lease of Equipment & Facilities	0	0	0
Utilities	0	0	0
Other Operating	90,000	76,562	30,000
Total Operating	\$ 90,000	\$ 76,562	\$ 30,000
Site Improvement	\$ 0	\$ 0	\$ 0
Buildings	0	0	0
Equipment-New & Replacement	0	0	0
Other Capital Outlay	0	0	0
Total Capital Outlay	\$ 0	\$ 0	\$ 0
TOTAL EXPENSES	\$ 1,266,562	\$ 1,271,562	\$ 1,459,818
Transfers-in	\$ 1,266,562	\$ 1,266,562	\$ 1,459,818
Other Sources	0	0	0
Transfers-out	0	0	0
Other Outgo	0	0	0
TOTAL TRANSFERS/OTHER SOURCES	\$ 1,266,562	\$ 1,266,562	\$ 1,459,818
Net Change in Fund Balance	\$ 0	\$ 0	\$ 0
Beginning Balance, July 1	0	0	0
Adjustments to Beginning Balance	0	0	0
NET FUND BALANCE, June 30	\$ 0	\$ 0	\$ 0

CAMPUS CENTER USE FEES**Fund 128**

Revenues are generated by collecting a mandatory fee for use of the campus centers at each institution. The proceeds are isolated by campus and are restricted for repair and replacement of existing student campus center facilities, and personnel support of campus center operations.

For fiscal year 2024-25, the Campus Center Use Fees Fund is projected to receive \$1.9 million in local revenue. Expenses are estimated at \$1.8 million. The Campus Center Use Fees Fund is projecting a positive fund balance of approximately \$106,544 for 2024-25.

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

Fund 128 Campus Center Use Fees

2024-25 BUDGETS

REVENUE	Foothill College	De Anza College	Total Fund 128
State			
STRS On-Behalf Payments	\$ 0	\$ 0	\$ 0
Total State Revenue	\$ 0	\$ 0	\$ 0
Local			
Campus Center Use Fees	\$ 950,000	\$ 950,000	\$ 1,900,000
Interest Income	0	0	0
Other Local	0	0	0
Total Local Revenue	\$ 950,000	\$ 950,000	\$ 1,900,000
TOTAL REVENUE	\$ 950,000	\$ 950,000	\$ 1,900,000
EXPENSES			
Contract Non-Teachers	\$ 86,760	\$ 0	\$ 86,760
Total Certificated Salaries	\$ 86,760	\$ 0	\$ 86,760
Contract Non-Instructional	\$ 310,658	\$ 556,248	\$ 866,906
Contract Instructional Aides	0	0	0
Other Non-Instructional	0	0	0
Other Instructional Aides	0	0	0
Students	0	0	0
Total Classified Salaries	\$ 310,658	\$ 556,248	\$ 866,906
Total Salaries	\$ 397,418	\$ 556,248	\$ 953,666
Total Staff Benefits	\$ 186,463	\$ 293,327	\$ 479,790
Total Materials and Supplies	\$ 50,000	\$ 50,000	\$ 100,000
Contracted Services	\$ 0	\$ 0	\$ 0
Lease of Equipment & Facilities	0	0	0
Utilities	0	0	0
Other Operating	100,000	60,000	160,000
Total Operating	\$ 100,000	\$ 60,000	\$ 160,000
Buildings	\$ 0	\$ 0	\$ 0
Equipment-New & Replacement	0	0	0
Other Capital Outlay	50,000	50,000	100,000
Total Capital Outlay	\$ 50,000	\$ 50,000	\$ 100,000
TOTAL EXPENSES	\$ 783,882	\$ 1,009,575	\$ 1,793,456
Transfers-in	\$ 0	\$ 0	\$ 0
Other Sources	0	0	0
Transfers-out	0	0	0
Other Outgo	0	0	0
TOTAL TRANSFERS/OTHER SOURCES	\$ 0	\$ 0	\$ 0
Net Change in Fund Balance	\$ 166,118	\$ (59,575)	\$ 106,544
Beginning Balance, July 1	178,518	930,321	1,007,266
Adjustments to Beginning Balance	0	0	0
NET FUND BALANCE, June 30	\$ 344,637	\$ 870,746	\$ 1,113,809

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

Fund 128 Campus Center Use Fees

TOTAL DISTRICT			
REVENUE	Adopted Budget 23-24	Projected Actual 23-24	Budget 24-25
State			
STRS On-Behalf Payments	\$ 0	\$ 0	\$ 0
Total State Revenue	\$ 0	\$ 0	\$ 0
Local			
Campus Center Use Fees	\$ 1,535,000	\$ 1,564,616	\$ 1,900,000
Interest Income	0	0	0
Other Local	0	0	0
Total Local Revenue	\$ 1,535,000	\$ 1,564,616	\$ 1,900,000
TOTAL REVENUE	\$ 1,535,000	\$ 1,564,616	\$ 1,900,000
EXPENSES			
Contract Non-Teachers	\$ 84,627	\$ 84,627	\$ 86,760
Total Certificated Salaries	\$ 84,627	\$ 84,627	\$ 86,760
Contract Non-Instructional	\$ 860,244	\$ 860,244	\$ 866,906
Contract Instructional Aides	0	0	0
Other Non-Instructional	0	0	0
Other Instructional Aides	0	0	0
Students	0	0	0
Total Classified Salaries	\$ 860,244	\$ 860,244	\$ 866,906
Total Salaries	\$ 944,871	\$ 944,871	\$ 953,666
Total Staff Benefits	\$ 466,318	\$ 466,318	\$ 479,790
Total Materials and Supplies	\$ 140,000	\$ 45,000	\$ 100,000
Contracted Services	\$ 0	\$ 0	\$ 0
Lease of Equipment & Facilities	0	0	0
Utilities	0	0	0
Other Operating	150,000	200,000	160,000
Total Operating	\$ 150,000	\$ 200,000	\$ 160,000
Buildings	\$ 0	\$ 0	\$ 0
Equipment-New & Replacement	0	0	0
Other Capital Outlay	200,000	10,000	100,000
Total Capital Outlay	\$ 200,000	\$ 10,000	\$ 100,000
TOTAL EXPENSES	\$ 1,901,190	\$ 1,666,190	\$ 1,793,456
Transfers-in	\$ 0	\$ 0	\$ 0
Other Sources	0	0	0
Transfers-out	0	0	0
Other Outgo	0	0	0
TOTAL TRANSFERS/OTHER SOURCES	\$ 0	\$ 0	\$ 0
Net Change in Fund Balance	\$ (366,190)	\$ (101,573)	\$ 106,544
Beginning Balance, July 1	1,108,839	1,108,839	1,007,266
Adjustments to Beginning Balance	0	0	0
NET FUND BALANCE, June 30	\$ 742,649	\$ 1,007,266	\$ 1,113,809

DEBT SERVICE**Fund 20**

This fund is for the repayment of current principal and interest due on the district's general long-term debt and lease arrangements (Certificates of Participation). Resources are generally transferred into this fund from the fund or account that initiated the original debt or lease. This fund also accounts for the legally required reserves mandated by the various debt or lease issuances.

The district has issued several major debt instruments in recent years to finance large capital purchases. The debt instruments are as follows:

- **May 2000:** The District issued \$99.9 million of the General Obligation Bond, Series A, with effective interest rates of 4.25% to 6.26%. Payments of principal and interest are made August 1 and February 1 of each year.
- **October 2003:** The District issued \$90.1 million of the General Obligation Bond, Series B, with effective interest rates of 2% to 5.79%. Payments of principal and interest are made August 1 and February 1 of each year.
- **April 2005:** The District entered into a capital lease agreement with CitiMortgage, Inc., since acquired by PNCEF, LLC, to finance the purchase and installation of Photovoltaic Solar Collecting Systems at Foothill College and De Anza College. The amount of the lease is \$3,188,626 with a repayment term of over fifteen years. Savings from the utility charges will be used to service the debt payment each year. This lease is no longer active. It was refinanced in December 2016.
- **October 2005:** The District refinanced a portion (\$22,165,000) of the General Obligation Bond, Series B (original value \$90,100,063) with effective interest rates of 3% to 5.25%. Payments of principal and interest are made August 1 and February 1 of each year. This Refunding is no longer active. It was fully paid in August 2021
- **October 2005:** The District issued \$57.9 million of the General Obligation Bond, Series C, with effective interest rates of 4.81% to 5.03%. Payments of principal and interest are made August 1 and February 1 of each year.
- **November 2006:** The District financed a Certificate of Participation for \$11.33 million, with effective interest rates of 3.5% to 5%. Payments of principal and interest are made on September 1 and March 1 of each year. The estimated annual payment is \$1,020,254. The financed amount of

the COP will be used for the renovation portion of the Foothill and De Anza Campus Center buildings and Foothill Bookstore Equipment, Furniture and Fixtures. This Certificate of Participation is no longer active. It was refinanced in December 2016.

- **May 2007:** The District issued \$149,995,250 of the Election of 2006 General Obligation Bond, Series A, with effective interest rates of 4% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.
- **May 2007:** The District issued \$99,996,686 of the Election of 2006 General Obligation Bond, Series B, with effective interest rates of 4% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.
- **June 2011:** The District issued \$184 million of the Election of 2006 General Obligation Bond, Series C, with an effective interest rate of 5%. Payments of principal and interest are made August 1 and February 1 of each year.
- **May 2012:** The District issued a General Obligation Refunding Bond in an aggregate principal amount of \$70,735,000 to pay for the current refunding of a portion of the District's outstanding 2002 General Obligation Refunding Bonds, the advance refunding of a portion of the District's outstanding Election of 1999 General Obligation Bonds, Series B, the advance refunding of a portion of the District's outstanding Election of 1999 General Obligation Bonds, Series C, with effective interest rates of 0.25% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.
- **August 2014:** The District issued a General Obligation Refunding Bond in an aggregate principal amount of \$103,015,000, which will be used to refund portions of the district's outstanding Election of 1999 General Obligation Bonds, Series C, Election of 2006 General Obligation Bonds, Series A, and Election of 2006 General Obligation Bonds, Series B, with effective interest rates of 0.86% to 3.36%. Payments of principal and interest are made August 1 and February 1 of each year. The 1999 General Obligation Refunding, Series C was fully refinanced by the 2020 Election General Obligation Bonds. This Refunding is no longer active. It was fully paid in August 2021
- **August 2015:** The District issued a General Obligation Refunding Bond in an aggregate principal amount of \$83,100,000, which will be used to refund portions of the district's outstanding Election of 2006 General Obligation Bonds, Series A, and Election of 2006 General Obligation Bonds, Series B, with effective interest rates of 1% to 5%. Payments of principal and interest are made August 1 and

February 1 of each year.

- **October 2016:** The District issued the following 2006 Election General Obligation Bond: \$26 million of the General Obligation Bond, Series D, with effective interest rates of 3% to 5%, \$30.7 million of the General Obligation Bond, Series E (taxable), with effective interest rates of 2.4% to 3.2%, and 2006 General Obligation Refunding Bond in an aggregate principal amount of \$201.7 million, which was used to fully refund the District's outstanding Election of 2006 General Obligation Bonds, Series C, with effective interest rates of 2% to 5%. Payments of principal and interest on 2006 Election General Obligation, Series D and Series E, and 2006 General Obligation Refunding Bond are made August 1 and February 1 of each year.
- **December 2016:** The District refinanced a Certificate of Participation for \$27.76 million, with effective interest rates of 2% to 5%. Payments of principal and interest are made on October 1 and April 1 of each year. The estimated annual payment is \$1.7 million. This Certificate of Participation constitutes the remainder of the \$3.1 million lease with PNCEF, LLC (\$790,000), the remainder of the \$11.33 million COP (\$3.58 million), and \$23.4 million for the De Anza Flint Center Parking Garage Retrofit Project. This Certificate of Participation was refinanced in 2020 General Election Bond and is no longer active.
- **April 2021:** The District issued 2021 General Obligation Refunding Bonds in an aggregate principal amount of \$164 million, which were used to partially refund the District's outstanding 1999 Election of 2012 and 2014 General Obligation Refunding, and the outstanding 2006 Election of 2014 and 2016 General Obligation Refunding. Payments of principal and interest are made August 1 and February 1 of each year.
- **April 2021:** The District issued \$20 million of the Election of 2020 General Obligation Bond, Series A, with effective interest rates of 2.1% to 3%. Payments of principal and interest are made August 1 and February 1 of each year.
- **April 2021:** The District issued \$90 million of the Election of 2020 General Obligation Bond, Series B (taxable), with effective interest rates of 0.1% to 2.5%. Payments of principal and interest are made August 1 and February 1 of each year.
- **May 2024:** The District issued \$85 million of the Election of 2020 General Obligation Bond, Series C, with effective interest rates of 2.5% to 3.5%. Payments of principal and interest are made August 1 and February 1 of each year.

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

Fund 20 Debt Service

2024-25 BUDGETS

	Adopted Budget 23-24	Projected Actual 23-24	Budget 24-25
REVENUE			
Local			
Property Taxes	\$ 68,932,035	\$ 68,932,035	\$ 49,696,317
Interest Income	0	0	0
Other Local	0	0	0
TOTAL REVENUE	\$ 68,932,035	\$ 68,932,035	\$ 49,696,317
EXPENSES			
Other Operating	\$ 0	\$ 0	\$ 0
TOTAL EXPENSES	\$ 0	\$ 0	\$ 0
Transfers-in	\$ 0	\$ 0	\$ 0
Other Sources	0	0	0
Transfers-out	0	0	0
Other Outgo	(68,932,035)	(68,932,035)	(49,696,317)
TOTAL TRANSFERS/OTHER SOURCES	\$ (68,932,035)	\$ (68,932,035)	\$ (49,696,317)
Net Change in Fund Balance	\$ 0	\$ 0	\$ 0
Beginning Balance, July 1	67,665,585	67,665,585	67,665,585
Adjustments to Beginning Balance	0	0	0
NET FUND BALANCE, June 30	\$ 67,665,585	\$ 67,665,585	\$ 67,665,585

DE ANZA DINING SERVICES**Fund 32**

The De Anza Dining Services Special Revenue Fund was created in March 2022, as a result of transitioning the De Anza Dining Services financial operations from the Enterprise Fund. Under the new Special Revenue Fund structure, De Anza Dining Services will focus on providing dining services to the students, faculty, and staff of the college. The revenues obtained through retail services, catering, conference clients, and food vendors are intended to maintain a certain level of service, not fully recover the costs of providing such services. Since the objective is not cost recovery or profit, the college plans on subsidizing the operation through other sources as long as those funds are available.

In fiscal year 2024-2025, we are budgeting \$1.05 million in total revenue and \$1.74 million in total expenses which will contribute to a net loss of \$687K. The net loss is expected to be absorbed by the fund balance.

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

Fund 32 De Anza Dining Services

2024-25 BUDGETS

REVENUE	Adopted Budget 23-24	Projected Actual 23-24	Budget 24-25
Local	\$ 882,478	\$ 909,247	\$ 1,053,388
TOTAL REVENUE	\$ 882,478	\$ 909,247	\$ 1,053,388
EXPENSES			
Contract Teachers	\$ 0	\$ 0	\$ 0
Contract Non-Teachers	0	0	0
Other Teachers	0	0	0
Other Non-Teachers	0	0	0
Total Certificated Salaries	\$ 0	\$ 0	\$ 0
Contract Non-Instructional	\$ 616,665	\$ 603,177	\$ 628,003
Contract Instructional Aides	0	0	0
Other Non-Instructional	242,450	227,107	256,000
Other Instructional Aides	0	0	0
Students	0	0	0
Total Classified Salaries	\$ 859,115	\$ 830,284	\$ 884,003
Total Salaries	\$ 859,115	\$ 830,284	\$ 884,003
Total Staff Benefits	\$ 323,183	\$ 359,098	\$ 320,928
Total Materials and Supplies	\$ 71,252	\$ 61,036	\$ 64,500
General Administration	\$ 0	\$ 0	\$ 0
Costs of Goods Sold	302,633	409,700	423,000
Depreciation	0	0	0
Utilities	0	0	0
Other Operating	68,137	46,712	47,500
Total Operating	\$ 370,770	\$ 456,412	\$ 470,500
Buildings	\$ 0	\$ 0	\$ 0
Equipment-New & Replacement	0	0	0
Other Capital Outlay	4,528	0	0
Total Capital Outlay	\$ 4,528	\$ 0	\$ 0
TOTAL EXPENSES	\$ 1,628,849	\$ 1,706,830	\$ 1,739,930
Transfers-in	\$ 0	\$ 0	\$ 0
Other Sources	0	0	0
Intrafund Transfers	0	0	0
Transfers-out	0	0	0
Other Outgo	0	0	0
TOTAL TRANSFERS/OTHER SOURCES	\$ 0	\$ 0	\$ 0
Net Change in Fund Balance	\$ (746,370)	\$ (797,583)	\$ (686,542)
Beginning Balance, July 1	1,954,323	1,954,323	1,156,739
Adjustments to Beginning Balance	0	0	0
NET FUND BALANCE, June 30	\$ 1,207,952	\$ 1,156,739	\$ 470,197

CHILD DEVELOPMENT**Fund 33**

The Child Development Fund supports the costs associated with the Child Development Center located at De Anza College. The De Anza Child Development Center provides childcare to children between the ages of one and six years old. The center is also utilized as a facility for Early Childhood Education students to observe and train. In 1999-00, De Anza opened an infant-toddler center to support Foothill-De Anza students, including CalWORKs students, and for use by the community.

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

Fund 33 Child Development

2024-25 BUDGETS

REVENUE	Adopted Budget 23-24	Projected Actual 23-24	Budget 24-25
Federal			
Child Care Food Program	\$ 20,000	\$ 20,000	\$ 20,000
Other Federal	0	100,000	0
Total Federal Revenue	\$ 20,000	\$ 120,000	\$ 20,000
State			
Department of Education	\$ 336,850	\$ 635,678	\$ 600,000
Child Dev. Center Tax Bailout	565,083	565,083	536,830
Child Care Food Program	300	300	300
STRS On-Behalf Payments	0	0	0
Other State	0	14,888	0
Total State Revenue	\$ 902,233	\$ 1,215,949	\$ 1,137,130
Local			
Parent Fees	\$ 0	\$ 0	\$ 0
Parent Fees - Non Certified	2,192,345	2,192,345	2,243,767
Other Local	0	0	0
Interest Income	0	0	0
Total Local Revenue	\$ 2,192,345	\$ 2,192,345	\$ 2,243,767
TOTAL REVENUE	\$ 3,114,578	\$ 3,528,294	\$ 3,400,897
EXPENSES			
Contract Teachers	\$ 0	\$ 0	\$ 0
Contract Non-Teachers	426,210	426,210	182,122
Other Teachers	0	0	0
Other Non-Teachers	90,000	90,000	0
Total Certificated Salaries	\$ 516,210	\$ 516,210	\$ 182,122
Contract Non-Instructional	\$ 1,359,424	\$ 1,359,424	\$ 1,547,354
Contract Instructional Aides	0	0	0
Other Non-Instructional	100,000	100,000	50,000
Other Instructional Aides	0	0	0
Students	20,000	20,000	10,000
Total Classified Salaries	\$ 1,479,424	\$ 1,479,424	\$ 1,607,354
Total Salaries	\$ 1,995,634	\$ 1,995,634	\$ 1,789,476
Total Staff Benefits	\$ 823,944	\$ 823,944	\$ 841,421
Total Materials and Supplies	\$ 220,000	\$ 220,000	\$ 320,000
Contracted Services	\$ 0	\$ 0	\$ 0
Lease of Equipment & Facilities	0	0	0
Utilities	0	0	0
Other Operating	75,000	73,208	200,000
Total Operating	\$ 75,000	\$ 73,208	\$ 200,000
Buildings	\$ 0	\$ 0	\$ 0
Equipment-New & Replacement	0	0	250,000
Other Capital Outlay	0	1,792	0
Total Capital Outlay	\$ 0	\$ 1,792	\$ 250,000
TOTAL EXPENSES	\$ 3,114,578	\$ 3,114,578	\$ 3,400,897
Transfers-in	\$ 0	\$ 0	\$ 0
Other Sources	0	0	0
Transfers-out	0	0	0
Other Outgo	0	0	0
TOTAL TRANSFERS/OTHER SOURCES	\$ 0	\$ 0	\$ 0
Net Change in Fund Balance	\$ 0	\$ 413,716	\$ 0
Beginning Balance, July 1	3,243,969	3,243,969	3,657,685
Adjustments to Beginning Balance	0	0	0
NET FUND BALANCE, June 30	\$ 3,243,969	\$ 3,657,685	\$ 3,657,685

CAPITAL PROJECTS

Fund 40

Each account in this fund represents a specific capital project objective of sufficient importance to warrant separate accounting from the General Purpose Fund. Project budgets, budget transfers, and actual project expenditures are periodically submitted for review to the Board of Trustees, and if necessary, state agencies. Bond funded project activity is also periodically reviewed by the Board's Audit and Finance subcommittee and the Citizens' Bond Oversight Committee.

Budgets are reported on a project basis against expenditures incurred over the years the project is active which is referred to as project-to-date expenditures. Actual revenues and expenditures are also reported and accounted for on a fiscal year basis. Funding may come from either outside sources, such as state sources, General Obligation Bonds, or from transferring resources from internal funds to fund projects that meet the capitalization threshold and requirements for the assets being created. Facilities and Operations assumes fiscal responsibility for most of these financial accounts and reconciles these accounts with the project cost accounting system. The district currently has a number of major capital outlay projects, clean energy projects, scheduled maintenance, and bond funded projects either under construction or in various planning stages.

This fund is presented in four distinct schedules to report financial activity for the fiscal year. A comprehensive Capital Projects financial statement that encompasses all project activity and funding sources is followed by three separate financial statements by funding source that are described below. Information of activity by project/campus and project-to-date expenditures are located at the end of this report in the Capital Projects Summary followed by the Bond Quarterly Reports.

Capital Outlay (Unrestricted and Restricted): Project activity reported in the Capital Outlay financial statement consists of projects that are fully or partially funded by unrestricted sources that are typically transferred from the general fund. Restricted state funding such as scheduled maintenance is also reported in this financial statement. The Governor's Proposed Budget Summary for 2024-25 shows \$0 (zero) budget allocated to Community Colleges for Deferred Maintenance and Instructional Equipment at this time.

Measure C Bond: On June 6, 2006, voters in the district's service area approved by a 65.69% margin a \$490.8 million General Obligation Bond (Measure C). In May 2007, the district issued Series A bonds of \$149.9 million and Series B bonds of \$99.9 million. In June 2011, the district issued Measure C, Series C bonds for \$184 million. In October 2016, the district issued Measure C, Series D (tax-exempt) bonds for \$26 million and Series E (taxable) bonds of \$30.76 million. The bond

measure will enable the district to upgrade electrical, heating, and ventilation systems; upgrade fire/seismic safety; repair leaky roofs, improve disabled access, repair/expand classrooms for nurses/paramedics; upgrade technology; and repair, construct, acquire, and equip buildings, classrooms, libraries, sites, and science/computer labs. All bond expenditure activity is deemed to be in support of education.

Measure G Bond: On March 3, 2020, voters in the district's service area approved by a 58.88% margin an \$898 million General Obligation Bond (Measure G). The bond measure will enable the Foothill-De Anza Community College district to repair or replace aging plumbing systems to prevent flooding and water damage, improve water conservation and install systems that will help manage future droughts; improve deteriorating gas, electrical, sewer and plumbing lines and systems; replace aging internet and electrical wiring; improve earthquake safety; upgrade, repair, and maintain classrooms and labs for science, technology, engineering, math-related fields, and career preparation fields like healthcare and early childhood education, as well as improve vocational classrooms and labs for auto repair and technology training programs; construct new permanent buildings; and to improve access to college facilities for students with disabilities.

In January 2021, the Board of Trustees approved the initial version of the Measure G Bond projects and high-level budget allocations. Since then, some of these projects have been updated through Board approved bond list revisions to refine the scope, budget, update the name, and assign the project number consistent with the district's accounting system. The district issued the first two series of bonds totaling \$110 million from the \$898 million voter-approved authorization in April 2021. Series A represented \$20 million tax-exempt bonds and Series B consisted of \$90 million taxable bonds. In May 2024, the district issued the third series of bonds, Series C, totaling \$85 million in tax-exempt bonds.

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

Fund 40 Capital Projects

2024-25 BUDGETS

REVENUE	Capital Outlay	Measure C Bond Program	Measure G Bond Program	Total Fund 40
State	\$ 5,280,935	\$ 0	\$ 0	\$ 5,280,935
Local	0	70,000	800,000	870,000
TOTAL REVENUE	\$ 5,280,935	\$ 70,000	\$ 800,000	\$ 6,150,935
EXPENSES				
Contract Teachers	\$ 0	\$ 0	\$ 0	\$ 0
Contract Non-Teachers	0	0	0	0
Other Teachers	0	0	0	0
Other Non-Teachers	0	0	0	0
Total Certificated Salaries	\$ 0	\$ 0	\$ 0	\$ 0
Contract Non-Instructional	\$ 0	\$ 70,948	\$ 1,026,480	\$ 1,097,428
Contract Instructional Aides	0	0	0	0
Other Non-Instructional	0	0	0	0
Other Instructional Aides	0	0	0	0
Students	0	0	0	0
Total Classified Salaries	\$ 0	\$ 70,948	\$ 1,026,480	\$ 1,097,428
Total Salaries	\$ 0	\$ 70,948	\$ 1,026,480	\$ 1,097,428
Total Staff Benefits	\$ 0	\$ 34,669	\$ 464,255	\$ 498,924
Total Materials and Supplies	\$ 0	\$ 0	\$ 0	\$ 0
Contracted Services	\$ 457,391	\$ 907,280	\$ 2,964,560	\$ 4,329,231
Lease of Equipment & Facilities	0	0	0	0
Utilities	0	0	0	0
Other Operating	393,121	233,621	4,944,091	5,570,833
Total Operating	\$ 850,512	\$ 1,140,901	\$ 7,908,651	\$ 9,900,064
Site Improvement	\$ 0	\$ 0	\$ 0	\$ 0
Buildings	8,004,988	3,572,170	7,518,596	19,095,754
Equipment-New & Replacement	750,000	1,000,000	3,500,000	5,250,000
Other Capital Outlay	0	0	0	0
Total Capital Outlay	\$ 8,754,988	\$ 4,572,170	\$ 11,018,596	\$ 24,345,754
TOTAL EXPENSES	\$ 9,605,500	\$ 5,818,687	\$ 20,417,982	\$ 35,842,169
Transfers-in	\$ 0	\$ 0	\$ 0	\$ 0
Other Sources	0	0	0	0
Intrafund Transfers	0	0	0	0
Transfers-out	0	0	0	0
Other Outgo	0	0	0	0
TOTAL TRANSFERS/OTHER SOURCES	\$ 0	\$ 0	\$ 0	\$ 0
Net Change in Fund Balance	\$ (4,324,564)	\$ (5,748,687)	\$ (19,617,982)	\$ (29,691,234)
Beginning Balance, July 1	23,245,879	5,760,032	54,495,610	83,501,521
Adjustments to Beginning Balance	0	0	0	0
NET FUND BALANCE, June 30	\$ 18,921,315	\$ 11,345	\$ 34,877,628	\$ 53,810,287

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

Fund 40 Capital Projects

TOTAL DISTRICT			
REVENUE	Adopted Budget 23-24	Projected Actual 23-24	Budget 24-25
State	\$ 19,218,331	\$ 13,066,398	\$ 5,280,935
Local	770,000	1,312,216	870,000
TOTAL REVENUE	\$ 19,988,331	\$ 14,378,614	\$ 6,150,935
EXPENSES			
Contract Teachers	\$ 0	\$ 0	\$ 0
Contract Non-Teachers	0	0	0
Other Teachers	0	0	0
Other Non-Teachers	0	0	0
Total Certificated Salaries	\$ 0	\$ 0	\$ 0
Contract Non-Instructional	\$ 1,369,432	\$ 1,368,714	\$ 1,097,428
Contract Instructional Aides	0	0	0
Other Non-Instructional	0	718	0
Other Instructional Aides	0	0	0
Students	0	0	0
Total Classified Salaries	\$ 1,369,432	\$ 1,369,433	\$ 1,097,428
Total Salaries	\$ 1,369,432	\$ 1,369,433	\$ 1,097,428
Total Staff Benefits	\$ 652,474	\$ 652,474	\$ 498,924
Total Materials and Supplies	\$ 0	\$ 0	\$ 0
Contracted Services	\$ 2,769,764	\$ 2,769,764	\$ 4,329,231
Lease of Equipment & Facilities	0	0	0
Utilities	0	0	0
Other Operating	9,866,905	9,866,905	5,570,833
Total Operating	\$ 12,636,669	\$ 12,636,669	\$ 9,900,064
Site Improvement	\$ 0	\$ 0	\$ 0
Buildings	18,020,186	18,020,186	19,095,754
Equipment-New & Replacement	5,698,670	5,698,670	5,250,000
Other Capital Outlay	0	0	0
Total Capital Outlay	\$ 23,718,856	\$ 23,718,856	\$ 24,345,754
TOTAL EXPENSES	\$ 38,377,431	\$ 38,377,431	\$ 35,842,169
Transfers-in	\$ 0	\$ 2,200,000	\$ 0
Other Sources	0	0	0
Intrafund Transfers	0	0	0
Transfers-out	0	(1,506,427)	0
Other Outgo	0	0	0
TOTAL TRANSFERS/OTHER SOURCES	\$ 0	\$ 693,573	\$ 0
Net Change in Fund Balance	\$ (18,389,100)	\$ (23,305,244)	\$ (29,691,234)
Beginning Balance, July 1	106,806,765	106,806,765	83,501,521
Adjustments to Beginning Balance	0	0	0
NET FUND BALANCE, June 30	\$ 88,417,665	\$ 83,501,521	\$ 53,810,287

ENTERPRISE FUND**Fund 50****De Anza Event Center**

The Board of Trustees permanently closed the Flint Center in Spring 2019 with the intention to replace the existing facility with one that would better benefit the students and community. The district is continuing the process of soliciting input for a new facility and has identified the De Anza Event Center as one of its anticipated Measure G funded projects.

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

Enterprise Fund Fund 50 De Anza Event Center

2024-25 BUDGETS

REVENUE	Adopted Budget 23-24	Projected Actual 23-24	Budget 24-25
Local			
Event	\$ 0	\$ 0	\$ 0
Theatre Services	0	0	0
Box Office	0	0	0
Concession	0	0	0
Interest Income	24,000	0	0
Other Local	0	0	0
TOTAL REVENUE	\$ 24,000	\$ 0	\$ 0
EXPENSES			
Contract Teachers	\$ 0	\$ 0	\$ 0
Contract Non-Teachers	0	0	0
Other Teachers	0	0	0
Other Non-Teachers	0	0	0
Total Certificated Salaries	\$ 0	\$ 0	\$ 0
Contract Non-Instructional	\$ 0	\$ 0	\$ 0
Contract Instructional Aides	0	0	0
Other Non-Instructional	0	0	0
Other Instructional Aides	0	0	0
Students	0	0	0
Total Classified Salaries	\$ 0	\$ 0	\$ 0
Total Salaries	\$ 0	\$ 0	\$ 0
Total Staff Benefits	\$ 0	\$ 0	\$ 0
Total Materials and Supplies	\$ 0	\$ 0	\$ 0
Contracted Services	\$ 0	\$ 0	\$ 0
Lease of Equipment & Facilities	0	0	0
Utilities	0	0	0
Other Operating	46,500	0	0
Total Operating	\$ 46,500	\$ 0	\$ 0
Buildings	\$ 0	\$ 0	\$ 0
Equipment-New & Replacement	0	0	0
Other Capital Outlay	0	0	0
Total Capital Outlay	\$ 0	\$ 0	\$ 0
TOTAL EXPENSES	\$ 46,500	\$ 0	\$ 0
Transfers-in	\$ 0	\$ 0	\$ 0
Other Sources	0	0	0
Transfers-out	0	0	0
Other Outgo	0	0	0
TOTAL TRANSFERS/OTHER SOURCES	\$ 0	\$ 0	\$ 0
Net Change in Fund Balance	\$ (22,500)	\$ 0	\$ 0
Beginning Balance, July 1	1,801,399	1,801,399	1,801,399
Adjustments to Beginning Balance	0	0	0
NET FUND BALANCE, June 30	\$ 1,778,899	\$ 1,801,399	\$ 1,801,399

INTERNAL SERVICE**Fund 60**

The purpose of this fund is to separately account for particular services provided on a District-wide basis. Costs associated with providing health benefits, workers' compensation, extended sick leave, and post-retirement benefits are to be accounted for in the Internal Service Fund, and an appropriate service rate is charged to each of the other funds.

In the past, this fund was used almost exclusively as an accounting convenience to charge benefits in one fund and then distribute them to all other funds. Certain positive or negative ending balances are closed to the Unrestricted General Purpose Fund at year-end. Benefits accounting analysis continues to improve on the various benefit types, requirements, costs, and funding. As more information becomes available, changes to improve reporting and accounting efficiency have been implemented. As an example, activities are monitored separately with performance measured in accordance to specific objectives and timelines which has an effect on the Rate Stabilization Fund (RSF).

The Rate Stabilization Fund (RSF) is accounted for within the Internal Service Fund. It is used to offset costs and stabilize the variable benefit rate increases so that increasing costs can be "smoothed out" more gradually, allowing time to adjust the plan and/or rates in an informed manner through the Joint Labor Management Benefit Committee (JLMBC). The RSF activity is reported on a calendar year basis to align with the benefit plan year. Final RSF benefit plan year balances are reported in the second quarter report after plan year contributions and expenses are closed out in December.

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

Fund 60 Internal Service

2024-25 BUDGETS

REVENUE	Active Employees	Retirees	Total Fund 60
Contributions - Active Benefits	\$ 63,208,300	\$ 0	\$ 63,208,300
Contributions - Retiree Benefits	0	7,400,000	7,400,000
Employee Contributions	5,550,000	0	5,550,000
TOTAL REVENUE	\$ 68,758,300	\$ 7,400,000	\$ 76,158,300
EXPENSES			
Medical/Prescription/Dental/Vision	\$ 24,282,000	\$ 7,400,000	\$ 31,682,000
Retirement	40,844,400	0	40,844,400
Workers' Comp/Ext Sk Lv/Vac Pay	1,866,100	0	1,866,100
Unemployment Insurance	1,003,800	0	1,003,800
Other	1,375,000	0	1,375,000
TOTAL EXPENSES	\$ 69,371,300	\$ 7,400,000	\$ 76,771,300
Transfers-in	\$ 613,000	\$ 0	\$ 613,000
Other Sources	0	0	0
Transfers-out	0	0	0
Other Outgo	0	0	0
TOTAL TRANSFERS/OTHER SOURCES	\$ 613,000	\$ 0	\$ 613,000
Net Change in Fund Balance	\$ 0	\$ 0	\$ 0
Beginning Balance, July 1	0	0	5,345,599
Adjustments to Beginning Balance	0	0	0
NET FUND BALANCE, June 30	\$ 0	\$ 0	\$ 5,345,599

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

Fund 60 Internal Service

ACTIVE EMPLOYEES AND RETIREES

	Adopted Budget	Projected Actual	Budget
REVENUE	23-24	23-24	24-25
Contributions - Active Benefits	\$ 59,888,000	\$ 59,888,000	\$ 63,208,300
Contributions - Retiree Benefits	7,400,000	7,400,000	7,400,000
Employee Contributions	4,930,000	4,930,000	5,550,000
TOTAL REVENUE	\$ 72,218,000	\$ 72,218,000	\$ 76,158,300
EXPENSES			
Medical/Prescription/Dental/Vision	\$ 30,487,000	\$ 30,586,294	\$ 31,682,000
Retirement	39,033,000	39,033,000	40,844,400
Workers' Comp/Ext Sk Lv/Vac Pay	1,831,700	1,831,700	1,866,100
Unemployment Insurance	991,300	991,300	1,003,800
Other	1,375,000	1,375,000	1,375,000
TOTAL EXPENSES	\$ 73,718,000	\$ 73,817,294	\$ 76,771,300
Transfers-in	\$ 1,500,000	\$ 1,500,000	\$ 613,000
Other Sources	0	99,294	0
Transfers-out	0	0	0
Other Outgo	0	0	0
TOTAL TRANSFERS/OTHER SOURCES	\$ 1,500,000	\$ 1,599,294	\$ 613,000
Net Change in Fund Balance	\$ 0	\$ 0	\$ 0
Beginning Balance, July 1	5,345,599	5,345,599	5,345,599
Adjustments to Beginning Balance	0	0	0
NET FUND BALANCE, June 30	\$ 5,345,599	\$ 5,345,599	\$ 5,345,599

STUDENT FINANCIAL AID**Fund 74, 75**

These funds are used for federal, state, and local financial aid programs. The federal programs include Pell Grants, Supplemental Educational Opportunity Grants (SEOG), and AmeriCorps community service initiative grants. In the 2024-25 fiscal year, the district is expected to receive \$21.6 million in federal funds for student financial aid.

The state programs include Cal Grants and the Student Success Completion Grant (SSCG). Local programs include a variety of scholarships.

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

Fund 74, 75 Student Financial Aid

2024-25 BUDGETS

REVENUE	Foothill College	De Anza College	Total Fund 700
Federal			
Pell Grants	\$ 6,000,000	\$ 15,000,000	\$ 21,000,000
SEOG	194,707	418,782	613,489
Higher Ed Emergency Relief Fund (HEERF)	0	0	0
Other Federal	17,000	16,000	33,000
Total Federal Revenue	\$ 6,211,707	\$ 15,434,782	\$ 21,646,489
State			
EOPS	\$ 0	\$ 0	\$ 0
Cal Grant	1,200,000	1,500,000	2,700,000
Other State	1,500,000	3,300,000	4,800,000
Total State Revenue	\$ 2,700,000	\$ 4,800,000	\$ 7,500,000
Local			
Interest Income	\$ 0	\$ 0	\$ 0
Other Local	800,000	650,000	1,450,000
Total Local Revenue	\$ 800,000	\$ 650,000	\$ 1,450,000
TOTAL REVENUE	\$ 9,711,707	\$ 20,884,782	\$ 30,596,489
EXPENSES			
Total Materials and Supplies	\$ 0	\$ 0	\$ 0
Operating Expenses	\$ 800,000	\$ 650,000	\$ 1,450,000
TOTAL EXPENSES	\$ 800,000	\$ 650,000	\$ 1,450,000
Transfers-in	\$ 0	\$ 0	\$ 0
Other Sources	0	0	0
Transfers-out	0	0	0
Other Outgo/Grants in Aid	(8,911,707)	(20,234,782)	(29,146,489)
TOTAL TRANSFERS/OTHER SOURCES	\$ (8,911,707)	\$ (20,234,782)	\$ (29,146,489)
Net Change in Fund Balance	\$ 0	\$ 0	\$ 0
Beginning Balance, July 1	9,942	5,084	15,026
Adjustments to Beginning Balance	0	0	0
NET FUND BALANCE, June 30	\$ 9,942	\$ 5,084	\$ 15,026

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

Fund 74, 75 Student Financial Aid

TOTAL DISTRICT

REVENUE	Adopted Budget 23-24	Projected Actual 23-24	Budget 24-25
Federal			
Pell Grants	\$ 19,700,000	\$ 19,700,000	\$ 21,000,000
SEOG	488,355	488,355	613,489
Higher Ed Emergency Relief Fund (HEERF)	0	0	0
Other Federal	31,000	31,000	33,000
Total Federal Revenue	\$ 20,219,355	\$ 20,219,355	\$ 21,646,489
State			
EOPS	\$ 0	\$ 0	\$ 0
Cal Grant	2,308,000	2,308,000	2,700,000
Other State	7,458,136	7,458,136	4,800,000
Total State Revenue	\$ 9,766,136	\$ 9,766,136	\$ 7,500,000
Local			
Interest Income	\$ 0	\$ 0	\$ 0
Other Local	1,171,000	1,171,000	1,450,000
Total Local Revenue	\$ 1,171,000	\$ 1,171,000	\$ 1,450,000
TOTAL REVENUE	\$ 31,156,491	\$ 31,156,491	\$ 30,596,489
EXPENSES			
Total Materials and Supplies	\$ 0	\$ 2,964	\$ 0
Operating Expenses	\$ 1,171,000	\$ 1,169,161	\$ 1,450,000
TOTAL EXPENSES	\$ 1,171,000	\$ 1,172,125	\$ 1,450,000
Transfers-in	\$ 0	\$ 83,625	\$ 0
Other Sources	0	0	0
Transfers-out	0	0	0
Other Outgo/Grants in Aid	(29,985,491)	(30,067,991)	(29,146,489)
TOTAL TRANSFERS/OTHER SOURCES	\$ (29,985,491)	\$ (29,984,366)	\$ (29,146,489)
Net Change in Fund Balance	\$ 0	\$ 0	\$ 0
Beginning Balance, July 1	15,026	15,026	15,026
Adjustments to Beginning Balance	0	0	0
NET FUND BALANCE, June 30	\$ 15,026	\$ 15,026	\$ 15,026

OTHER TRUST (OPEB)**Fund 79**

This fund reports on assets that are set aside in an irrevocable trust to help address the district's unfunded liability related to Other Post-Employee Retirement Benefits (OPEB). In accordance with Governmental Accounting Standards (GASB) and other state government codes, the funds are invested in an IRS Section 115 trust fund, California Employers' Retiree Benefit Trust Fund (CERBT) under CalPERS. The actuarial study and funding plan were prepared in accordance with GASB 75. This does not affect the reporting of Fund 79 within the quarterly financials, which only presents the budget and income statement activity during the fiscal year.

Annually, this fund incurs minimal activity consisting of the district's annual contribution, income and fees. This is typically recorded in the second quarter, with investment income and administrative fees recorded in the fourth quarter of the fiscal year with the projected new-year balance reflected in the Adopted Budget.

For the 2024-25 fiscal year, we will recommend a transfer of \$1.5 million from the General Purpose Fund to contribute to the California Employers' Retiree Benefits Trust (CERBT) for Other Post-Employment Benefits (OPEB) liability. The following table is a historical summary of the irrevocable trust's activity which reflects an estimated balance of \$36,831,780 for fiscal year 2024-25.

	Contribution	Investment Income	Administrative Expense	Investment Expense	Investment Loss	Balance
Balance						\$ 4,724,776
2010-11	\$ 400,000	\$ 1,187,227	\$ (7,001)	\$ -	\$ -	6,305,002
2011-12	250,000	17,217	(7,348)	-	-	6,564,871
2012-13	500,000	764,116	(10,916)	-	-	7,818,071
2013-14	1,500,000	1,551,327	(12,568)	-	-	10,856,830
2014-15	1,500,000	35,123	(11,948)	-	-	12,380,005
2015-16	1,500,000	119,591	(5,912)	(4,323)	-	13,989,362
2016-17	1,500,000	1,474,081	(7,242)	(5,295)	-	16,950,906
2017-18	1,500,000	1,358,140	(9,213)	(6,736)	-	19,793,097
2018-19	1,500,000	1,322,259	(10,276)	(7,513)	-	22,597,567
2019-20	1,500,000	834,102	(11,753)	(8,593)	-	24,911,322
2020-21	1,500,000	7,113,648	(14,543)	(10,640)	-	33,499,788
2021-22	1,500,000	-	(16,703)	(12,213)	(4,725,837)	30,245,035
2022-23	1,500,000	2,113,803	(15,630)	(11,428)	-	33,831,780
2023-24*	1,500,000	-	-	-	-	35,331,780
2024-25*	\$ 1,500,000	\$ -	\$ -	\$ -	\$ -	\$ 36,831,780

Source: CERBT Annual Statements

* Projected

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

Fund 79 Other Trust (OPEB)

TOTAL DISTRICT

REVENUE	Adopted Budget 23-24	Projected Actual 23-24	Budget 24-25
Investment Revenue	\$ 0	\$ 0	\$ 0
TOTAL REVENUE	\$ 0	\$ 0	\$ 0
EXPENSES			
Administrative Expenses	\$ 0	\$ 0	\$ 0
Investment Expenses	0	0	0
TOTAL EXPENSES	\$ 0	\$ 0	\$ 0
Transfers-in	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000
Other Sources	0	0	0
Transfers-out	0	0	0
Other Outgo/Other Uses	0	0	0
TOTAL TRANSFERS/OTHER SOURCES	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000
Net Change in Fund Balance	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000
Beginning Balance, July 1	33,831,780	33,831,780	35,331,780
Adjustments to Beginning Balance	0	0	0
NET FUND BALANCE, June 30	\$ 35,331,780	\$ 35,331,780	\$ 36,831,780

SUPPLEMENTAL INFORMATION

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**2023-24
Projected Actual Summary
For GENERAL FUNDS**

	General Fund 114	Self-Sustaining Fund 115	Total Unrestricted General Fund	Restricted & Categorical Fund 121/131	Special Educ. Fund 122	Federal Work Study Fund 123	Parking Fund 125	Campus Center Fund 128	Total Restricted General Fund	TOTAL GENERAL FUND
REVENUE										
Federal Revenue	\$ 0	\$ 0	\$ 0	\$ 1,651,388	\$ 0	\$ 434,252	\$ 0	\$ 0	\$ 2,085,640	\$ 2,085,640
State Revenue	48,589,515	5,142,028	53,731,543	52,548,136	4,584,436	0	0	0	57,132,572	110,864,115
Local Revenue	184,634,323	6,427,724	191,062,048	2,508,248	0	0	5,000	1,564,616	4,077,864	195,139,912
TOTAL REVENUE	\$ 233,223,838	\$ 11,569,752	\$ 244,793,591	\$ 56,707,772	\$ 4,584,436	\$ 434,252	\$ 5,000	\$ 1,564,616	\$ 63,296,076	\$ 308,089,667
EXPENSES										
Certificated Salaries	\$ 95,150,000	\$ 850,823	\$ 96,000,823	\$ 9,945,633	\$ 3,370,290	\$ 0	\$ 0	\$ 84,627	\$ 13,400,549	\$ 109,401,372
Classified Salaries	43,200,000	2,661,857	45,861,857	13,236,089	2,789,771	579,003	930,000	860,244	18,395,107	64,256,965
Employee Benefits	59,500,000	1,380,143	60,880,143	8,454,939	2,262,295	0	265,000	466,318	11,448,552	72,328,695
Materials and Supplies	2,500,000	369,650	2,869,650	3,022,111	38,930	0	0	45,000	3,106,041	5,975,691
Operating Expenses	18,900,000	3,596,521	22,496,521	12,254,061	153,019	0	76,562	200,000	12,683,643	35,180,164
Capital Outlay	1,600,000	535,000	2,135,000	5,242,814	23,710	0	0	10,000	5,276,524	7,411,524
TOTAL EXPENSES	\$ 220,850,000	\$ 9,393,994	\$ 230,243,994	\$ 52,155,647	\$ 8,638,014	\$ 579,003	\$ 1,271,562	\$ 1,666,190	\$ 64,310,415	\$ 294,554,410
TRANSFERS AND OTHER										
Transfers-in	\$ 1,506,427	\$ 0	\$ 1,506,427	\$ 0	\$ 4,046,612	\$ 144,751	\$ 1,266,562	\$ 0	\$ 5,457,925	\$ 6,964,352
Other Sources	0	0	0	0	0	0	0	0	0	0
Intrafund Transfers	45,407	(45,407)	0	0	0	0	0	0	0	0
Transfers-out	(8,457,925)	0	(8,457,925)	(2,283,625)	0	0	0	0	(2,283,625)	(10,741,550)
Contingency	0	0	0	0	0	0	0	0	0	0
Other Outgo	0	0	0	(4,552,125)	0	0	0	0	(4,552,125)	(4,552,125)
TOTAL TRANSFERS/OTHER SOURCES	\$ (6,906,091)	\$ (45,407)	\$ (6,951,498)	\$ (6,835,750)	\$ 4,046,612	\$ 144,751	\$ 1,266,562	\$ 0	\$ (1,377,825)	\$ (8,329,323)
FUND BALANCE										
Net Change in Fund Balance	\$ 5,467,748	\$ 2,130,350	\$ 7,598,098	\$ (2,283,625)	\$ (6,966)	\$ 0	\$ 0	\$ (101,573)	\$ (2,392,164)	\$ 5,205,934
Beginning Balance, July 1	31,432,969	18,738,571	50,171,539	29,735,964	6,966	0	0	1,108,839	30,851,769	81,023,308
Adjustments to Beginning Balance	0	0	0	0	0	0	0	0	0	0
NET FUND BALANCE, June 30	\$ 36,900,716	\$ 20,868,921	\$ 57,769,638	\$ 27,452,339	\$ 0	\$ 0	\$ 0	\$ 1,007,266	\$ 28,459,605	\$ 86,229,242

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**2023-24
Projected Actual Summary
For ALL FUNDS**

	TOTAL GENERAL FUND	Debt Service Fund 20	De Anza Dining Services Fund 32	Child Development Fund 33	Capital Projects Fund 40	Enterprise Fund 50	Student Financial Aid Fund 74, 75	Other Trust (OPEB) Fund 79	TOTAL DISTRICT ALL FUNDS	Internal Service Fund 60
REVENUE										
Federal Revenue	\$ 2,085,640	\$ 0	\$ 0	\$ 120,000	\$ 0	\$ 0	\$ 20,219,355	\$ 0	\$ 22,424,995	\$ 0
State Revenue	110,864,115	0	0	1,215,949	13,066,398	0	9,766,136	0	134,912,598	0
Local Revenue	195,139,912	68,932,035	909,247	2,192,345	1,312,216	0	1,171,000	0	269,656,755	72,218,000
TOTAL REVENUE	\$ 308,089,667	\$ 68,932,035	\$ 909,247	\$ 3,528,294	\$ 14,378,614	\$ 0	\$ 31,156,491	\$ 0	\$ 426,994,348	\$ 72,218,000
EXPENSES										
Certificated Salaries	\$ 109,401,372	\$ 0	\$ 0	\$ 516,210	\$ 0	\$ 0	\$ 0	\$ 0	\$ 109,917,582	\$ 0
Classified Salaries	64,256,965	0	830,284	1,479,424	1,369,433	0	0	0	67,936,105	0
Employee Benefits	72,328,695	0	359,098	823,944	652,474	0	0	0	74,164,210	73,817,294
Materials and Supplies	5,975,691	0	61,036	220,000	0	0	2,964	0	6,259,691	0
Operating Expenses	35,180,164	0	456,412	73,208	12,636,669	0	1,169,161	0	49,515,613	0
Capital Outlay	7,411,524	0	0	1,792	23,718,856	0	0	0	31,132,172	0
TOTAL EXPENSES	\$ 294,554,410	\$ 0	\$ 1,706,830	\$ 3,114,578	\$ 38,377,431	\$ 0	\$ 1,172,125	\$ 0	\$ 338,925,374	\$ 73,817,294
TRANSFERS AND OTHER										
Transfers-in	\$ 6,964,352	\$ 0	\$ 0	\$ 0	\$ 2,200,000	\$ 0	\$ 83,625	\$ 1,500,000	\$ 10,747,977	\$ 1,500,000
Other Sources	0	0	0	0	0	0	0	0	0	99,294
Intrafund Transfers	0	0	0	0	0	0	0	0	0	0
Transfers-out	(10,741,550)	0	0	0	(1,506,427)	0	0	0	(12,247,977)	0
Contingency	0	0	0	0	0	0	0	0	0	0
Other Outgo	(4,552,125)	(68,932,035)	0	0	0	0	(30,067,991)	0	(103,552,151)	0
TOTAL TRANSFERS/OTHER SOURCES	\$ (8,329,323)	\$ (68,932,035)	\$ 0	\$ 0	\$ 693,573	\$ 0	\$ (29,984,366)	\$ 1,500,000	\$ (105,052,151)	\$ 1,599,294
FUND BALANCE										
Net Change in Fund Balance	\$ 5,205,934	\$ 0	\$ (797,583)	\$ 413,716	\$ (23,305,244)	\$ 0	\$ 0	\$ 1,500,000	\$ (16,983,177)	\$ 0
Beginning Balance, July 1	81,023,308	67,665,585	1,954,323	3,243,969	106,806,765	1,801,399	15,026	33,831,780	296,342,154	5,345,599
Adjustments to Beginning Balance	0	0	0	0	0	0	0	0	0	0
NET FUND BALANCE, June 30	\$ 86,229,242	\$ 67,665,585	\$ 1,156,739	\$ 3,657,685	\$ 83,501,521	\$ 1,801,399	\$ 15,026	\$ 35,331,780	\$ 279,358,977	\$ 5,345,599

RECONCILIATION OF INTER- AND INTRA-FUND TRANSFERS PROJECTED FOR 6-30-24

TO

	Unrestricted General Funds		Restricted General Funds					All Other Funds								
Fund	General 114	Self-Sustaining 115	Categorical 121/131	Special Education 122	Fed. Work Study 123	Parking 125	Campus Ctr Use Fees 128	Debt Service 20	De Anza Dining Svcs 32	Child Developmt 33	Capital Projects 40	Enterprise Funds	Internal Service 60	Financial Aid 74/75	Other Trust (OPEB) 79	Total
114		4,593		4,046,612	144,751	1,266,562							1,500,000		1,500,000	8,462,518
115	50,000															50,000
121/131											2,200,000			83,625		2,283,625
122																0
123																0
125																0
128																0
20																0
32																0
33																0
40	1,506,427															1,506,427
Enterprise																0
60																0
74/75																0
79																0
Total	1,556,427	4,593	0	4,046,612	144,751	1,266,562	0	0	0	0	2,200,000	0	1,500,000	83,625	1,500,000	12,302,570

Inter-Fund Transfers:

Fund 114 to 122: 4,046,612 for Special Ed match
Fund 114 to 123: 144,751 for Federal Work Study match
Fund 114 to 125: 1,266,562 to offset Parking Fund operating deficit
Fund 114 to 60: 1,500,000 to support Internal Service Fund
Fund 114 to 79: 1,500,000 for 2023-2024 OPEB Liability

Fund 121/131 to 40: 2,200,000 from COVID BlockGrant to CP-D120
Fund 121/131 to 74/75: 1,125 for scholarships
 82,500 for student grant in aid
Fund 40 to 114: 1,416,427 to support De Anza college's B Budget
 90,000 from DA Facilities/Equipment Maintenance to support DA Grounds

Intra-Fund Transfers (Between Unrestricted General Funds):

Fund 115 to 114: 50,000 for Foothill commencement
Fund 114 to 115: 4,593 from FH Theatre Arts to Comm Ed

Intra-Fund Transfers (Between Restricted General Funds):

Changes in Fund 114 Revenue and Expenses

	16-17	17-18	18-19	19-20	20-21	21-22	22-23	23-24	23-24	24-25	
	Actual	Actual	Actual	Actual	Actual	Actual	Actuals	Budget	Projections	Budget	%
Revenues											
Base Revenue	147,014,090	148,029,453	152,040,367	155,385,593	156,665,835	165,840,938	175,668,030	190,078,600	190,078,600	192,112,400	81.79%
Prior Year Apportionment	651,317	178,382	13	(118,173)	79,760	(52,243)	536,946	-	-	-	0.00%
Other Apportionment - BOG	406,787	286,341	266,235	227,254	227,869	208,252	214,320	191,100	191,100	191,100	0.08%
State Lottery	4,606,325	4,579,233	4,557,137	3,998,911	4,339,744	4,397,772	4,511,009	3,966,900	3,966,900	4,248,000	1.81%
Nonresident Tuition	26,887,735	26,812,845	26,452,344	26,014,023	20,502,660	16,396,848	18,245,158	19,092,200	23,592,200	24,132,500	10.27%
State Mandated Costs	758,565	738,662	715,110	743,180	709,877	729,802	743,343	718,900	718,900	771,300	0.33%
Mandated Cost Obligation (One Time)	2,494,848	725,411	-	-	-	-	-	-	-	-	0.00%
STRS On-Behalf Payments	3,664,118	4,758,023	9,496,333	5,147,235	5,606,928	5,591,316	5,282,293	5,910,000	5,910,000	5,910,000	2.52%
Other Revenues											
PT Faculty Funding	562,072	542,904	546,220	482,291	501,763	430,282	539,415	481,615	481,615	481,615	0.21%
PT Faculty Office Hours	-	-	-	-	-	-	537,040	300,000	300,000	539,415	0.23%
PT Faculty Health	-	-	-	-	-	-	-	450,000	450,000	613,000	0.26%
Full-Time Faculty Hiring	-	-	1,087,522	1,087,522	1,087,522	3,722,295	3,722,295	3,722,300	3,722,300	3,722,300	1.58%
2% Resident Enrollment Fees	716,043	393,588	424,342	417,742	397,487	328,282	316,858	317,100	317,100	356,000	0.15%
Interest Income	1,092,530	1,486,815	2,417,700	2,569,918	1,137,027	959,673	3,746,530	1,000,000	2,700,000	1,000,000	0.43%
Campus Generated Revenues	1,978,247	1,660,948	1,747,123	1,573,866	1,058,539	986,314	990,185	721,200	794,523	792,932	0.34%
Other Revenues	64,620	123,105	2,939,206	109,080	51,921	103,436	115,753	600	600	600	0.00%
Total Revenues	190,897,297	190,315,709	202,689,651	197,638,441	192,366,933	199,642,966	215,169,174	226,950,515	233,223,838	234,871,162	100.00%
Expenses											
Salaries	127,400,588	124,668,404	121,209,888	116,881,733	115,995,246	124,499,486	125,253,807	138,329,296	138,350,000	138,484,211	59.50%
Benefits	44,425,597	47,377,502	56,166,424	49,191,678	49,111,785	52,293,337	55,873,595	58,258,037	59,500,000	60,229,384	25.88%
Materials and Supplies	2,781,777	2,746,812	2,218,072	2,045,546	1,356,881	2,257,465	2,810,932	2,593,330	2,500,000	2,872,091	1.23%
Operating Expenses	18,032,253	18,749,601	16,732,813	16,188,897	17,776,783	18,337,173	17,980,397	21,103,029	18,900,000	19,623,035	8.43%
Capital Outlay	634,793	476,025	323,655	293,351	250,281	257,812	1,585,537	388,852	1,600,000	3,244,671	1.39%
Transfers (net)	6,771,867	8,030,577	9,752,183	11,012,989	9,043,917	7,206,276	9,284,849	8,407,925	6,906,090	8,289,100	3.56%
Total Expenses	200,046,876	202,048,921	206,403,034	195,614,195	193,534,893	204,851,548	212,789,117	229,080,469	227,756,090	232,742,492	100.00%
Net Surplus/(Deficit)	(9,149,579)	(11,733,212)	(3,713,383)	2,024,246	(1,167,960)	(5,208,582)	2,380,057	(2,129,954)	5,467,748	2,128,670	(a)
Beginning Fund Balance	58,001,381	48,851,802	37,118,590	33,405,207	35,429,453	34,261,493	29,052,911	31,432,968	31,432,968	36,900,716	(b)
Ending Fund Balance	48,851,802	37,118,590	33,405,207	35,429,453	34,261,493	29,052,911	31,432,968	29,303,014	36,900,716	39,029,385	(a+b)
Designated Carryforwards (see below)	15,117,381	12,864,446	13,689,110	14,600,663	17,776,451	17,559,515	13,132,557	12,237,491	13,132,557	10,750,000	(c)
5% Reserve	10,002,344	10,102,446	10,320,152	9,780,710	9,676,745	10,242,577	10,639,456	11,454,023	11,387,805	11,637,126	(d)
Stability Fund Balance	23,732,077	14,151,698	9,395,945	11,048,081	6,808,298	1,250,818	7,660,955	5,611,499	12,380,354	16,642,260	(a+b)-c-d
Notes											
Designated Carryforwards (CF):	2023-24 Projected										
FH,DA,CS Carryforward	7,000,000										
Districtwide Carryforward	4,332,557										
Encumbrance & Reservations CF	1,800,000										
Total:	13,132,557										

Facts at a Glance

Revenues and Expenditures, Unrestricted General Fund (General Purpose Fund 114 & Self-Sustaining Fund 115)									23-24 Projected	24-25 Budget
	16-17 Actual	17-18 Actual	18-19 Actual	19-20 Actual	20-21 Actual	21-22 Actual	22-23 Actual	23-24 Budget		
Revenues	205,052,448	204,645,122	214,723,032	209,090,577	199,703,524	207,604,743	225,753,331	238,450,267	244,793,591	246,205,786
Salaries	129,929,069	127,347,400	124,265,680	119,995,129	118,745,137	127,751,992	128,832,977	141,841,977	141,862,680	142,024,241
Benefits	45,044,304	48,005,734	54,036,139	50,099,895	50,044,495	53,420,231	57,119,649	59,638,180	60,880,143	61,538,233
Other	38,190,006	39,324,686	39,326,727	37,349,027	33,316,207	29,381,467	31,514,186	36,969,714	34,452,669	37,877,107
Total Expenses/Transfers	213,163,378	214,677,820	217,628,545	207,444,051	202,105,839	210,553,690	217,466,812	238,449,871	237,195,492	241,439,581
Ending Fund Balance	58,527,969	48,495,270	45,589,757	47,236,283	44,833,968	41,885,021	50,171,539	50,171,936	57,769,638	62,535,843
Salary Expenditures, Fund 114 (General Purpose Fund Only)									23-24 Projected	24-25 Budget
	16-17 Actual	17-18 Actual	18-19 Actual	19-20 Actual	20-21 Actual	21-22 Actual	22-23 Actual	23-24 Budget		
Contract Faculty	43,960,431	42,383,003	43,329,667	39,331,494	38,914,471	40,958,941	41,608,368	50,797,987	44,674,064	51,374,911
Part-Time Faculty	40,614,029	38,618,094	34,476,167	35,831,391	35,093,618	37,006,036	36,291,845	34,995,500	41,005,051	32,727,148
Management	10,565,627	11,360,173	11,246,547	11,376,655	11,430,280	12,649,514	13,351,793	14,216,573	15,188,664	15,152,872
Classified	30,041,887	30,441,124	30,419,447	28,746,485	29,159,872	32,133,575	31,419,513	36,723,808	35,030,488	37,274,778
Students & Casuals	2,218,615	1,866,011	1,738,060	1,595,709	1,397,005	1,751,419	2,582,287	1,595,428	2,451,733	1,954,502
Total	127,400,588	124,668,404	121,209,888	116,881,733	115,995,246	124,499,486	125,253,807	138,329,296	138,350,000	138,484,211
Productivity									23-24 Projected	24-25 Budget
	16-17 Actual	17-18 Actual	18-19 Actual	19-20 Actual	20-21 Actual	21-22 Actual	22-23 Actual	23-24 Budget		
WSCH per Teaching FTE	489	486	512	510	511	474	480	480	490	490
FTES									23-24 Projected	24-25 Budget
	16-17 Actual	17-18 Actual	18-19 Actual	19-20 Actual	20-21 Actual	21-22 Actual	22-23 Actual	23-24 Budget		
Resident	25,968	24,484	23,335	23,042	23,605	20,745	20,325	20,325	21,576	21,576
Non-Resident	4,614	4,441	4,087	3,628	2,616	1,991	2,087	2,087	2,424	2,424
Total FTES	30,582	28,925	27,422	26,669	26,221	22,736	22,412	22,412	24,000	24,000
Revenues and Expenditures, Restricted General Fund (Categorical, Special Ed, Federal Work Study, Parking & Campus Center Use Fee Funds)									23-24 Projected	24-25 Budget
	16-17 Actual	17-18 Actual	18-19 Actual	19-20 Actual	20-21 Actual	21-22 Actual	22-23 Actual	23-24 Budget		
Revenues & Transfers In	58,750,845	66,545,781	59,320,469	79,048,556	86,343,467	79,689,955	115,828,133	68,052,623	68,754,002	73,078,832
Expenditures & Transfers Out	58,373,203	66,099,600	58,891,795	77,926,675	85,486,215	78,318,952	97,370,825	68,425,778	71,146,166	76,262,289
Fund Balance	8,169,470	8,615,650	9,044,324	10,166,205	11,023,457	12,394,460	30,851,768	30,478,613	28,459,604	25,276,147

**California Community Colleges
Gann Limit Worksheet
Budget Year 2024-25**

DISTRICT: **FOOTHILL-DEANZA**
DATE: June 10, 2024

I. Appropriations Limit:

A. Appropriations Limit			\$ 182,976,144
B. Price Factor:	<u>1.0362</u>		
C. Population factor:			
1 2022-23	Second Period Actual FTES	<u>20,637.6300</u>	
2 2023-24	Second Period Actual FTES	<u>21,576.4600</u>	
	Population Change Factor	<u>1.0455</u>	
	(C.2. divided by C.1.)		
D. Limit adjusted by inflation and population factors			\$ 198,226,675
	(line A multiplied by line B and line C.3.)		
E. Adjustments to increase limit:			
1 Transfers in of financial responsibility			
2 Temporary voter approved increases			
3 Total adjustments - increase			-
F. Adjustments to decrease limit:			
1 Transfers out of financial responsibility			
2 Temporary voter approved increases			
3 Total adjustments - decrease			-
G. Appropriations Limit			\$ 198,226,675

II. Appropriations Subject to Limit

A. State Aid ¹	\$ 36,678,558
B. State Subventions ²	464,300
C. Local Property taxes	147,866,000
D. Estimated excess Debt Service taxes	
E. Estimated Parcel taxes, Square Foot taxes, etc.	
F. Interest on proceeds of taxes	
G. Less: Costs for Unreimbursed Mandates ³	582,500
H. Appropriations Subject to Limit	\$ 184,426,358

Please contact Jubilee Smallwood, jsmallwood@cccco.edu, for any instructions regarding the Gann Limit.

¹ Includes Unrestricted General Apportionment, Apprenticeship Allowance, Prop 55 Education Protection Account tax revenue, Full-Time Faculty, Part-Time Faculty Compensation, Part-Time Health Benefits, Part-Time Faculty Office Hours

² Home Owners Property Tax Relief, Timber Yield Tax, etc...

³ Local Appropriations for Unreimbursed State, Court, and Federal Mandates. This may include amounts of district money spent for unreimbursed mandates such as the federally-required Medicare payments and Social Security contributions for hourly, temporary, part-time, and student employees not covered by PERS or STRS.

GLOSSARY

Abatements: The cancellation of part or all of a receipt or expense previously recorded.

Accounts Payable: Amounts due and owing to persons, business firms, governmental units or others for goods or services purchased and received but unpaid as of June 30. This is different from an *encumbrance*, which is goods or services purchased but not received or paid by June 30.

Accounts Receivable: Amounts due and owing from persons, business firms, governmental units or others for goods or services provided but uncollected prior to June 30.

Appropriations: Funds set aside or budgeted for a specific time period and specific purpose. The state legislature sets the appropriations for community colleges and other agencies through the Budget Act each year. The deadline for the Budget Act to be passed is July 1 but the legislature and governor rarely adhere to this deadline. The Board of Trustees sets the appropriations limits for the district when it approves the budget. The tentative budget must be approved prior to July 1, and the final budget must be approved prior to September 15. The trustees must approve revisions and changes to the appropriations limits by resolution.

Appropriation for Contingency: An official budget category established by the state for schools to budget contingency funds. Expenditures are not to be made from this category. Rather, transfers are made as required to the appropriate expenditure categories.

Appropriations Limitation: See Gann Limitation.

Assessed Valuation: A value of land, residential or business property set by the county assessor for property tax purposes. The value is the cost of any newly built or purchased property, or the value on March 1, 1975, of continuously owned property plus an annual increase of 2% (see Proposition 13). The assessed value is not equivalent to the market value, due to limitations of annual increase.

Associated Students Funds: These funds are designated to account for monies held in trust by the district for organized student body associations established pursuant to Chapter 1, Division 7, Part 47, of the Education Code (commencing with Section 76060). The governing board must provide for the supervision of all monies raised by any student body or student organization using the name of the college (ECS 76065).

Audit: An examination of documents, records and accounts for the purpose of determining (1) that all present fairly the financial position of the district; (2) that they are in conformity with prescribed accounting procedures; and (3) that they are consistent with the preceding year.

Balance Sheet: A statement that shows assets, liabilities, reserves and fund balance or fund deficit of the community college district as of a specified date. It exhibits the financial condition of a district. Balance sheets are provided in the "311" report and in the district's external auditor's report.

Basic Aid District: A community college or K-12 district that does not receive state funds because its revenues from local property taxes and student enrollment fees provide more than it would receive under the Student Centered Funding Formula (SCFF).

Board Financial Assistance Program – Student Financial Aid Administrative Allowance (BFAP-SFAA): Funds are solely dedicated to cover the cost of the delivery of student financial aid. Some of the costs allowed are for financial aid professional, technical, clerical or temporary help (including student help) who report in a direct line to the Financial Aid Director, staff training, software and hardware, development of outreach materials...etc.

Bonded Debt Limit: The maximum amount of bonded debt for which a community college district may legally obligate itself. The total amount of bonds issued cannot exceed a stipulated percent of the assessed

valuation of the district. General Obligation Bond issues require a 55% vote of the electorate. These are known as Prop 39 Bonds, replacing the law that lowered the approval limit from 66-2/3 to 55%.

Measure E Bond was passed in November 1999 for a maximum authorization of \$248,000,000.

Measure C Bond was passed in June 2006 for a maximum authorization of \$490,800,000.

Measure G Bond was passed in March 2020 for a maximum authorization of \$898,000,000.

Bonded Indebtedness: A district's debt obligation incurred by the sale of bonds.

California College Promise – AB 19: California College Promise provides direct assistance to eligible California residents to cover the cost of fees, books, supplies...etc.

College Promise Grants (formally known as Board of Governors Fee Waivers): The California College Promise Grant, formerly known as the Board of Governors Enrollment Fee Waiver (BOGW), waives enrollment fees for qualified students.

Capital Outlay: Capital outlay expenditures are those that result in the acquisition of, or addition to, fixed assets. They are expenditures for land or existing buildings, improvement of sites, construction of buildings, additions to buildings, remodeling of buildings, or initial or additional equipment.

Capital Project Funds: Capital Project Funds are used to account for financial resources to be used for the acquisition or construction of capital outlay items.

Categorical Funds: Categorical Funds are those resources that come from federal and state government agencies. In general, funds received by categorical programs such as Student Equity & Achievement, Strong Workforce, EOPS, CARE, BFAP, PERKINS...etc. are restricted for a specific purpose. These funds must comply with the requirements of the program and are governed by additional laws and regulations, fiscal management, special reporting, audit...etc.

Child Development Fund: The Child Development Fund is the fund designated to account for all revenues for or from the operation of childcare and development services under Chapter 2, Division 1, Part 5, of the Education Code (commencing with Section 8200).

Consumer Price Index (CPI): A measure of change in the cost of living compiled by the United States Bureau of Labor Statistics. Consumer price indices are calculated regularly for the United States, California, some regions within California, and selected cities. (See Gann Limit.)

COP: Certificates of Participation are used to finance the lease/purchase of capital projects. Essentially, they are the issuance of shares in the lease for a specified term.

Current Assets: Assets that are available to meet the cost of operations or to pay current liabilities.

Current Expense of Education: Usually regarded as expenses other than capital outlay, community services, and selected categorical funds.

Current Liabilities: Amounts due and payable for goods and services received prior to the end of the fiscal year.

Debt Service Funds: Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt, principal and interest.

Disabled Student Programs & Services (DSP&S): The purpose of these special programs and services is to integrate disabled students into the general college population; to provide educational intervention

leading to vocational preparation, transfer or general education; to increase independence; or to refer students to the community resources most appropriate to their needs.

Education Protection Account (EPA): The Education Protection Account (EPA) provides local educational agencies (LEAs) with general purpose state aid funding pursuant to Proposition 30, the Schools and Local Public Safety Protection Act of 2012, approved by the voters on November 6, 2012. The EPA funding is a component of an LEA's total revenue limit, community college total computational revenue, or charter school general purpose entitlement.

Employee Benefits: Examples are (1) group health or life insurance payments; (2) contributions to employee retirement (STRS-State Teachers Retirement System or PERS-Public Employees Retirement System); (3) OASDI (Social Security) and Medicare taxes; (4) workers' compensation payments; and (5) unemployment insurance.

Encumbrances: Obligations in the form of purchases, contracts, and other commitments that have been ordered but not yet received. At year-end, there are often many such orders. For year-end encumbrances, the budgets are carried over to the next fiscal year to cover the expenses that are recorded when the items have been received or services rendered. Year-end encumbrances tend to distort both the year-end balance of the just-completed fiscal year and the new year's expense budget. When reviewing year-end reports and new budgets, one must be especially careful regarding encumbrances so as not to misinterpret the true financial condition of the district.

Enrollment Fees: Enrollment Fees is authorized by the Education Code 76300 and 76140(k) and California Code of Regulations Section 58500 et seq. The fee amount is set by legislative statute as a mandatory fee charged on a per unit basis for semester or quarter.

EOPS: Extended Opportunity Programs and Services. Amounts apportioned for the purpose of providing allowable supplemental services through EOPS to encourage enrollment of students challenged by language, social and/or economic disadvantages.

Fifty Percent Law: Section 84362 of the Education Code, commonly known as the Fifty Percent Law, requires each community college district to spend at least half of its "current expense of education" each fiscal year on the "salaries of classroom instructors." Salaries include benefits and the salaries of instructional aides.

Fiscal Year: Twelve calendar months; in California, it is the period beginning July 1 and ending June 30. Some special projects use a fiscal year beginning October 1 and ending September 30, which is consistent with the federal government's fiscal year.

Fixed Assets: Property of a permanent nature having continuing value; e.g. land, buildings and equipment.

Full-time Equivalent Student (FTES): The number of students in attendance as determined by actual count for each class hour of attendance or by prescribed census periods. Every 525 hours of actual attendance counts as one FTES. The number 525 is derived from the fact that 175 days of instruction are required each year, and students attending classes three hours per day for 175 days will be in attendance for 525 hours. That is, three times 175 equals 525. FTES has replaced ADA. Districts complete Apportionment Attendance Reports (CCFS-320) and Apprenticeship Attendance Reports (CCFS-321) to report attendance. These are carefully reviewed by auditors. The importance of these reviews lies in the fact that the two reports serve as the basis for allocating state general apportionment to community college districts.

Funds, Restricted: Restricted funds are monies designated by law or a donor agency for specific purposes. Some restricted fund monies which are unspent may be carried over to the next fiscal year. The use of the carryover funds is usually limited by law to the specified purpose(s) for which the funds were originally collected.

Funds, Unrestricted: Unrestricted funds are monies not designated by law or a donor agency for a specific purpose. Unrestricted funds may need to be accounted for separately or may have been designated by the Board for a specific purpose, but they are still legally regarded as unrestricted since the designation may be changed at the Board's discretion.

Gann Limitation: A ceiling on each year's appropriations supported by tax dollars. The limit applies to all governmental entities, including school districts. The base year was 1978-79. The amount is adjusted each year, based on a price index and the growth of the student population.

General Ledger: A basic group of accounts in which all transactions of a fund are recorded.

General Purpose Tax Rate: The district's tax rate, determined by statute as interpreted by the county controller. Base rate was established in 1978, after the passage of Proposition 13, and changes have occurred based on a complex formula using tax rate areas.

Governmental Funds: These are accounting segregations of financial resources for attaining institutional objectives. Expendable assets are assigned to the various governmental funds according to the purposes for which they may, or must, be used. Governmental accounting measurements focus on determining financial flow of operating revenues and expenditures, rather than net income.

Hold Harmless: The temporary Hold Harmless provision under Student Centered Funding Formula, allows the college/district to continue to receive state funds based on 2017-18 funding adjusted for cost-of-living adjustments (COLAs). This funding is above what the district would have generated under the SCFF metrics. Currently, the Hold Harmless provision has been extended through 2023-24.

Homeowners Property Tax Relief Revenue: Local tax revenue for reimbursement of lost revenue due to homeowners' property tax exemptions pursuant to GC 16120.

LEA: Local Educational Agency.

Mandated Costs: School district expenses which occur because of federal or state laws, decisions of federal or state courts, federal or state administrative regulations, or initiative measures (See SB 90, 1977).

Non-Resident Tuition: A student who is not a resident of California is required, under the uniform student residency requirements, to pay a tuition fee as prescribed by ECS 76140. The nonresident tuition fee rate is required to be established annually by March 1st for the subsequent academic year. Education Code Section 76140 provides the parameters including a minimum and maximum to set a district's nonresident tuition rate based on recent standardized financial data adjusted for inflation. Education Code Section 76141 also allows for an optional additional capital outlay fee to offset costs associated with capital, maintenance and equipment costs as outlined in statute.

Objects of Expenditure: Objects of expenditure are articles purchased or services obtained by a school district, such as:

Certificated Salaries (account series 1000)

Includes expenditures for full-time, part-time and prorated portions of salaries for all certificated personnel.

Classified Salaries (account series 2000)

Includes expenditures for full-time, part-time and prorated portions of salaries for all classified personnel.

Employee Benefits (account series 3000)

Includes all expenditures for employers' contributions to retirement plans, and for health and welfare benefits for employees or their dependents, retired employees and Board members.

Books, Supplies & Misc. (account series 4000)

Includes expenditures for books, supplies, materials, and miscellaneous.

Operating Expenses (account series 5000)

Includes expenditures for consultants, travel, conferences, membership dues, insurance, utilities, rentals, leases, elections, audits, repair and maintenance contracts, and other contracted services.

Capital Outlay (account series 6000)

Includes expenditures for sites, improvement of buildings, books and media for libraries, and new equipment.

Other Outgo (account series 7000)

Includes expenditures for retirement of debt, interfund transfers, other transfers, appropriations for contingencies, and student financial aid.

PERKINS V: Federal funds established to improve career-technical education programs, integrate academic and career-technical instruction, serve special populations, and meet gender equity needs. These allocations are a part of the state's Vocational Education Basic Grant Award from the U.S. Department of Education under the Strengthening Career and Technical Education for the 21st Century Act (Perkins V), previously known as the Carl D. Perkins Career and Technical Education Improvement Act of 2006 (Perkins IV).

PERS: Public Employees' Retirement System. State law requires school district classified employees, school districts and the state to contribute to the fund for full-time classified employees.

Prior Years Taxes: Amounts provided from tax levies of prior years and adjustments to taxes reported in prior years. These include delinquent secured and unsecured tax receipts, applicable penalties and any tax sale proceeds of prior years.

Proceeds of Taxes: Defined in the Gann Amendment as revenues from taxes plus regulatory licenses, user charges and user fees, to the extent that such proceeds exceed the costs reasonably borne in providing the regulation, product or service.

Productivity: The efficiency with which we use our resources. The ideal faculty productivity is measured by WSCH/FTES. WSCH is Weekly Student Contact Hours and FTES is Full-Time Equivalent Students.

Proposition 13 (1978): An initiative amendment passed in June 1978, which added Article XIII A to the California Constitution. Tax rates on secured property are restricted to no more than 1% of full cash value. The measure also defines assessed value and the voting requirements to levy new taxes.

Proposition 98 (1988): An amendment to the California Constitution establishing minimum funding levels for K-14 education and changing some of the provisions of Proposition 4 (Gann limit).

Redevelopment Agency (RDA): Effective October 1, 2011, ABX1 26 dissolved all redevelopment agencies and community development agencies, hereinafter referred to as RDAs. Upon dissolution, any property tax revenues that would have been allocated to the RDAs are to be made available to cities, counties, special districts, and school and community college districts. RDA property tax revenue due to community college districts is allocated to the Prop 98 state funding formula for K-14 districts.

Reserves: Funds set aside to provide for estimated future expenditures, offset planned operating deficits, unexpected revenue shortfalls, or for other purposes. Districts that have less than a 5% reserve are subject to a fiscal 'watch' to monitor their financial condition.

Revenue: Addition to assets not accompanied by an obligation to perform services or deliver products. This is in contrast to *income*, which is accompanied by an obligation to perform services or deliver products. General apportionment is generally regarded as revenue while categorical funds are treated as income.

Proceeds, on the other hand, are cash receipts recorded appropriately as revenue or income. The three terms are often treated, albeit incorrectly, as interchangeable terms.

Revolving Fund: The district is authorized (ECS 85400-85405) to establish a revolving cash account for the use of the chief business official in securing or purchasing services or materials.

Secured Property Tax Revenue: Local tax revenue generated from assessed real property value such as homes and business buildings (business property that is leased is unsecured property). Secured taxes are assessed against secured property.

Senate Bill 90 (1977), Chapter 1135/77: A law passed by the California legislature in 1977 that allowed districts to submit claims to the state for reimbursement for increased costs resulting from increased services mandated by the state or by executive orders. Mandated cost provisions were added to the California Constitution upon the passage of Proposition 4 in 1979.

State General Apportionments: The state general apportionment is the main source of unrestricted general fund revenue for most community college districts. It is calculated under the Student Centered Funding Formula to arrive at a district's Total Computational Revenue or TCR. The TCR is funded by various sources that include local property taxes, student fees, and other state funds. There are other types of apportionments for programs such as special education, apprenticeship, and EOPS.

Strong Workforce Program (SWP): The SWP helps to develop and create more workforce opportunities to lift low-wage workers into living-wage jobs, with the goal of creating one million more middle-skill workers. The district receives funding through apportionment.

STRS: State Teachers' Retirement System. State law requires school district employees, school districts, and the state to contribute to the fund for full-time certificated employees.

STRS On-Behalf: Recent GASB Statements have required that school districts recognize on their financial statements the contributions made by the State of California to CalSTRS on behalf of school districts for their employees. This reporting change became necessary with the implementation of GASB Statements 68 and 71 in the 2014-15 fiscal year. The contributions made by the state are based on rates defined in Education Code Sections 22955.1 and 22954 and vary from year to year.

Student Financial Aid Funds: Funds designated to account for the deposit and direct payment of government-funded student financial aid.

Federal Aid:

- Pell Grants
- SEOG (Supplemental Educational Opportunity Grant)
- Perkins
- Higher Education Emergency Relief Fund I (CARES Student)
- Higher Education Emergency Relief Fund II (CRRSSA Student)
- Higher Education Emergency Relief Fund III (ARP Student)

State Aid:

- EOPS (Extended Opportunity Programs & Services)
- CAL Grants
- California College Promise
- Disaster Relief Emergency Student Financial Aid
- Early Action Emergency Financial Aid (SB85)
- Student Success Completion

Student Centered Funding Formula (SCFF): The Student Centered Funding Formula (SCFF) implemented in 2018-19 allocates funding to community college districts to meet the goals and commitments set forth in the California Community College's Vision for Success to close the achievement

gaps and to boost key student success outcomes. The SCFF supports access to funding through enrollment-based funding, as well as student equity. The SCFF targets funds to districts that serve low-income students and student success equitably by providing districts with additional resources for successful student outcomes. The SCFF includes the following three allocations: Base Allocation, Supplemental Allocation and Student Success Allocation. There is also a temporary Hold Harmless provision category effective through 2023-24.

Student Equity and Achievement Program (SEA): The Student Equity and Achievement (SEA) Program was established in Education Code (EC) 78222 with the intent of supporting Guided Pathways and the system wide goal to eliminate achievement gaps. In 2018, the SEA Program merged funding from three initiatives: The Student Success and Support Program; the Basic Skills Initiative; and Student Equity.

Supplemental Property Tax Revenue: Local property tax revenue generated from the supplemental roll since the last secured roll was issued due to reassessments of base year property value for supplement events such as change in ownership or completion of new construction.

TOP: Taxonomy of Program. This was formerly called the Classification of Instructional Disciplines. Districts are required for state purposes to report expenditures by categories identified in the “311.” The major categories are:

- Instructional
- Instructional Administration
- Instructional Support Services
- Admissions and Records
- Counseling and Guidance
- Other Student Services
- Operations and Maintenance
- Planning and Policymaking
- General Institutional Support
- Community Services
- Ancillary Services
- Property Acquisitions
- Long-term Debt
- Transfers
- Appropriation for Contingencies

TRANS: Tax Revenue Anticipation Notes. These are issued to finance short-term cash flow needs. The notes are paid off within a 13-month period using the proceeds of current fiscal year taxes.

Unsecured Property Tax Revenue: Local property tax revenue generated for the district's share of the one percent ad valorem property tax on the unsecured roll for moveable property such as boats, airplanes, furniture, and equipment in a business.

Warrant: A written order drawn to pay a specified amount to a designated payee. For example, the district issues payroll warrants to employees each month. Payroll warrants are commonly referred to as “A” warrants, while warrants for goods and services are referred to as “B” warrants. When there aren't enough funds to back warrants, they may be *registered*. That means they act as IOUs. In July of 1992, for example, the state issued registered warrants until it had enough cash to pay for them.

Update on the 50% Law for Foothill- De Anza CCD

Presented by: Susan Cheu
June 18, 2024

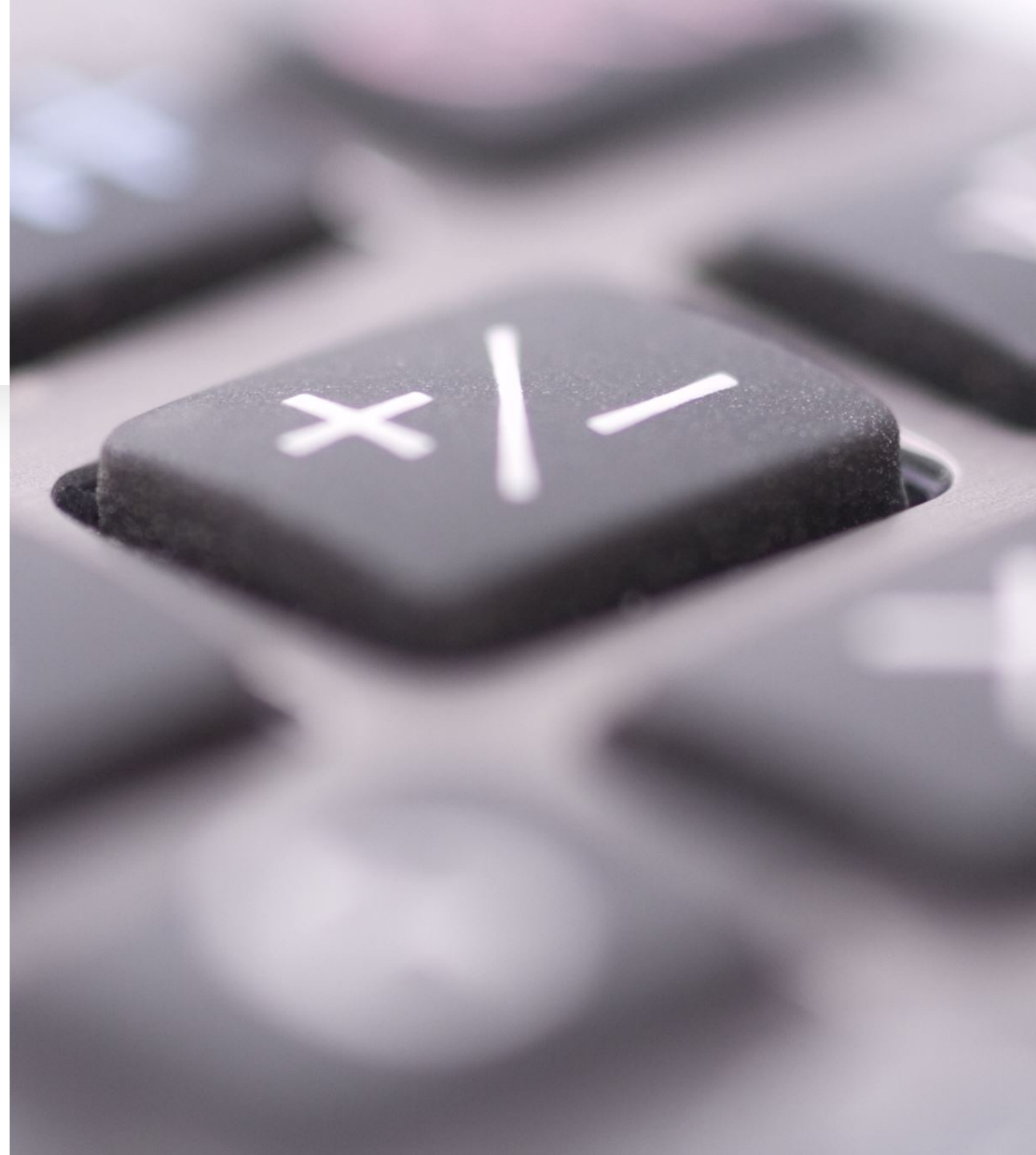


Definition

Enacted in 1961, per Education Code 84362(d):

“There shall be expended during each fiscal year for payment of salaries of classroom instructors by a community college district, 50 percent of the district’s current expense of education.”

Basically, all community college districts are required to spend at least half of their “Current Expense of Education” for “Salaries of Classroom Instructors.”



Overview of Instructional versus Non-instructional

Instructional	Non-Instructional	Exemptions
Classroom Salaries and Benefits	Instructional Release Time	Rents and Leases
Instructional Aides Salaries and Benefits (under direct supervision of classroom instructor)	Counselors	Costs related to Student Transportation
Instructional Service Agreements	Librarians	Costs related to Community Services
	Student Services	Sites, Buildings, Books and Media and New Equipment
	Administrative Services	Lottery Funds
	Supplies	
	Materials	
	Utilities	
	Technology	
	Consulting Services	

2022-23 50% Report from Annual 311 Report

CALIFORNIA COMMUNITY COLLEGES

Analysis of compliance with the 50 Percent Law (ECS 84362)

Annual Financial and Budget Report

The Current Expense of Education

SUPPLEMENTAL DATA

S11 GENERAL FUND - UNRESTRICTED SUBFUND

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 420

Name: FOOTHILL-DEANZA

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
		Instructional Salary Cost	Total CEE	Activities	
Exclusions		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Activities to Exclude	TOP Code				
Instructional Staff-Retirees' Benefits and Retirement Incentives	5900	4,257,227	4,257,227		4,257,227
Student Health Services Above Amount Collected	6441				0
Student Transportation	6491				0
Noninstructional Staff-Retirees' Benefits and Retirement Incentives	6740		4,423,221		4,423,221
Objects to Exclude	Object Code				
Rents and Leases	5060		278,596	34,699	313,295
Lottery Expenditures					
Academic Salaries	1000				0
Classified Salaries	2000				0
Employee Benefits	3000				0
Supplies and Materials	4000				
Software	4100				0
Books, Magazines, & Periodicals	4200				0
Instructional Supplies & Materials	4300				0
Noninstructional, Supplies & Materials	4400				0
Total Supplies and Materials		0	0	0	0
Other Operating Expenses and Services	5000		4,511,008		4,511,008

CALIFORNIA COMMUNITY COLLEGES

Analysis of compliance with the 50 Percent Law (ECS 84362)

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Objects to Exclude	Object Code				
Rents and Leases	5060		278,596	34,699	313,295
Lottery Expenditures					
Academic Salaries	1000				0
Classified Salaries	2000				0
Employee Benefits	3000				0
Supplies and Materials	4000				
Software	4100				0
Books, Magazines, & Periodicals	4200				0
Instructional Supplies & Materials	4300				0
Noninstructional, Supplies & Materials	4400				0
Total Supplies and Materials		0	0	0	0
Other Operating Expenses and Services	5000		4,511,008		4,511,008

Some of the Challenges with the 50% Law

- The law was established when community colleges were considered part of the K-12 (or K-14) system.
- Instruction is no longer restricted to the classroom, but the law applies only to classroom instruction. It does not recognize that learning has changed and is no longer restricted to traditional norms.
- Online education has required new technology, both hardware and software, that is not considered instructional.



Some of the Challenges with the 50% Law (cont.)

- Students expect to receive more support services to help them succeed—counseling, learning centers, etc., all of which are considered non-instructional.
- Other mandates, such as Basic Needs Centers, mental health and housing are also considered non-instructional.
- Release time, critical to shared governance, is considered non-instructional.

...Just some of challenges to keep on the right side of 50% but still support our students in the changing manner they need...

What Happens if a District Doesn't Meet the 50% Requirement?

- File an exemption
 - Due September 15, with finding of local governing board due December 1
 - 30 days prior to public hearing, share application with faculty union and Academic Senate
 - Hold a public hearing to determine basis for application
 - Chancellor's Office provides recommendation to Board of Governors to accept or deny or some combination by March 1
 - Requires District presence at the meeting
 - If denied, district must develop plan to correct



District's Recent History with the 50% Law

- 2019-20: 52.03%
- 2020-21: 52.04%
- 2021-22: 50.57%
- 2022-23: 50.83%
- 2023-24: Estimated to be slightly over 50%



Questions?

Foothill-De Anza
Legal Costs Historical Summary
2019-20 to 2023-24*

		2019-20	2020-21	2021-22	2022-23	2023-24*
Legal - Contract	Attorney Fees	\$ 975,802	\$ 1,069,864	\$ 676,606	\$ 98,059	\$ 13,985
Legal - Contract	Litigation Expense					19,497
Legal - Employment	Attorney Fees				295,333	299,478
Legal - Employment	Litigation Expense					211,987
Legal - General Liability	Litigation Expense				112,325	
Plant Maintenance Office	Attorney Fees				0	1,456
	Total	\$ 975,802	\$ 1,069,864	\$ 676,606	\$ 505,717	\$ 546,403
	<i>Variance YOY</i>		<i>94,062</i>	<i>-393,258</i>	<i>-170,889</i>	<i>40,686</i>

*YTD Actual as of 6.14.24

Main Legal Categories as of 2022-23:

Legal - Employment - Employee and workforce management, investigations, discipline, terminations, compensation topics, and labor negotiations.

Legal - General Liability - Injury and/or damages from losses of a personal or property nature for nonemployee harms, student claims, property risks, etc.

Legal - Contract - Reviews of operational and business contractual obligations under exchange terms, capital program, ground and facility leases, cell towers, contracts, etc.

2024-2025
District Budget Advisory Committee (DBAC)
1:30 PM – 3:00 PM

Meeting Schedule

09/17/2024 – Third Tuesday

10/15/2024 – Third Tuesday

11/19/2024 – Third Tuesday

December 2024 – No meeting

01/28/2025 – Fourth Tuesday
(Due to Governor's Budget Workshop)

02/18/2025 – Third Tuesday

03/18/2025 – Third Tuesday

04/15/2025 – Third Tuesday

05/27/2025 – Fourth Tuesday
(Due to Spring ACBO Conference)

06/17/2025 – Third Tuesday