

2022-2023
District Budget Advisory Committee (DBAC)

Meeting Agenda - May 30, 2023

Location: Via Zoom

<https://fhda-edu.zoom.us/j/96095427130?pwd=RWV2a0ZLaEdGNnlnbi9WOTVzSk1TQT09>

Time: 1:30-3:00 p.m.

Note Taker: Trena O'Connor

	Agenda Topic	Discussion Leader
1:30-1:45	2022-2023 DRAFT Third Quarter Report	Cheu/Puentes-Griffith
1:45-2:00	Review Governor's 2023-24 May Revision	Cheu
2:00-2:15	District Enrollment Management Committee (DEMC) Update	Khanna
2:15-2:30	Terms & Definitions	Khanna
2:30-2:45	B Budget Expense Analysis	Puentes-Griffith
2:45-3:00	Other	All
Handouts:	2022-2023 DRAFT Third Quarter Report 05/12/2023 Joint Analysis Governor's 2023-24 May Revision	



FOOTHILL-DE ANZA
Community College District

2022-23

**THIRD QUARTER
REPORT**

DRAFT

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

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**FOOTHILL-DE ANZA
COMMUNITY COLLEGE DISTRICT**

**2022-23
THIRD QUARTER REPORT**

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2022-23
Third Quarter Report
SUMMARY OF MAJOR CHANGES

The district has completed its financial analysis for the third quarter of operations (January 1, 2023, through March 31, 2023). This summary reports changes based on the budget and actual financial information for all the funds the district maintains as authorized by the California Education Code. Also included is the Quarterly Financial Report (CCFS-311) as of March 31, 2023.

Unrestricted General Fund

Enrollment

Under the 2022-23 Adopted Budget assumptions, we anticipated serving 22,715 resident and nonresident full-time equivalent students (FTES). This number reflected estimated resident enrollment of 20,722 FTES and nonresident enrollment of 1,993 FTES. Based on the recently filed P2 Enrollment report, projected resident FTES is estimated at 20,638 and nonresident at 2,051, totaling 22,688 for a slight decline of 0.2% over the prior fiscal year. This result reflects essentially flat enrollment which is favorable considering the previous consecutive years of moderate to significant enrollment losses.

Nonresident Revenue

Nonresident revenue was budgeted at \$15.5 million or \$2.3 million lower than the previous fiscal year's Adopted Budget of \$17.8 million. The year-end projections are showing an almost \$2.75 million increase over initial estimates due to higher enrolled units per student compared to prior year, as well as the effect of the increase per unit rate.

Due to the volatility in this revenue source, district staff continues to recommend that this additional increase be treated as temporary funding and not assigned to support ongoing expenditures in the budget. Amounts recognized beyond the budgeted amount will be allocated to the Stability Fund to help restore the balance in that fund to mitigate anticipated future structural budget deficits expected once the Hold Harmless provision sunsets in 2024-25.

Expenditures

In the third quarter, following are the key projections for the various expense categories:

- Projecting \$3 million over budget in certificated salaries category. The projection is net of the unused budget from full-time vacancies and an increase in projected part-time faculty costs.
- Projecting \$2.6 million under budget from vacancies in classified category.
- Projecting \$700K over budget in Benefits.

- The activity in supplies, operating and capital expense categories is being monitored in light of increased in-person presence at the colleges and district; currently the projection is \$4.4 million under budget. Please note the actuals may vary if there is a sudden increase in the activity in the fourth quarter.
- Projecting \$490 thousand decrease to Transfers-Out to the DSPS Fund as the expenses in the program are projected to be lower than budgeted.

Fund Balance

At the third quarter, the projected ending fund balance is estimated at \$32.25 million and is comprised of \$10 million in campus and district-wide carryforwards, \$2.1 million in encumbrances, \$1.2 million in the Supplemental Retirement Plan (SRP) Reserve, and \$10.4 million in the recommended general reserve, leaving the projected Stability Fund Balance at \$8.5 million. As noted previously, increasing the Stability Fund is a priority, especially due to the upcoming transition to being fully funded under the Student Centered Funding Formula (SCFF) revenue in 2025-26.

Under current legislation, beginning in 2025-26, each year the district would receive the greater of the three following calculated amounts:

1. SCFF Calculated Revenue;
2. Prior Year TCR (stability funding); or
3. Minimum Revenue Commitment of 2024-25 TCR.

For the last five years, the District has benefited from increased annual COLA applied to its 2017-18 TCR under the Hold Harmless protection. As a result, revenue growth has been compounded despite the district posting lower SCFF metrics, including significant enrollment declines, that did not support the level of revenue received. As a result, the 2024-25 TCR is anticipated to be the highest calculated amount of the three options and set the funding floor for 2025-26 moving forward.

Under this assumption, to achieve revenue growth, the District would need to either improve its SCFF metric performance or wait until COLA growth on its existing metrics is large enough to exceed the 2024-25 funding floor, both of which will take at least a few years to achieve. In the interim, the District would need to operate without an ongoing revenue source to support mandated annual increases that have already been negotiated, as well as any new operational costs. Careful planning, such as building up the Stability Fund, will help the district weather this circumstance with minimal impact on our students.

In addition to preparing the District for years with flat revenue, continuing to grow the Stability Fund also positions the District to comply with the recently recommended State Chancellor's Office Fiscal Forward

best practices and recommendations for district fiscal health. A key recommendation from the new standard suggests two months of General Fund operational expenses and transfers as a reserve, which would equal approximately \$34 million for the District, at minimum, if only the Unrestricted General Fund is the basis.

Restricted and Categorical Fund

COVID-19 Higher Education Emergency Relief Funds (HEERF)

The HEERF grant effective period is scheduled to end on June 30, 2023. As of third quarter, Foothill College has expended its full \$8.1 million student allocation and De Anza is expected to award the remaining \$3.4 million of its \$19.9 million student allocation. The institutional portion allocated to each campus, \$11.3 million Foothill and \$26.6 million De Anza, was intended to address broader impacts and mitigate the effects of the current pandemic and future pandemics. The remaining balances at the Foothill and De Anza campuses are \$5.3 million and \$12.4 million respectively and both are expected to be fully expended by the June 30, 2023 deadline.

State COVID Block Grant

As previously noted, budget trailer bill, AB 182 (2022) included a one-time \$650 million statewide COVID-19 Recovery Block Grant, which is intended to address issues related to the COVID-19 pandemic including professional development, technology infrastructure, development of open education resources and zero-textbook-cost degrees, and support of mental health and wellness needs, as well other basic requirements. \$16.1 million is Foothill-De Anza CCD's current share. The district has completed the current reporting requirements related to the funding; it will begin to prioritize uses of the funding.

Table 1

**Summary of Net Change
Projected Fund Balance and Carryforwards**

Projected Revenue vs. Projected Expenses	
Beginning Balance, July 1, 2022	\$ 29,052,911
Revenue	\$ 211,009,378
Expenses and Transfers Out	(207,810,669)
Net Change in Fund Balance (Projected)	\$ 3,198,709
Projected Net Fund Balance, June 30, 2023	\$ 32,251,620

Fund Balance Allocation	\$ 32,251,620
Less: "B" Budget Carryforwards (Designated)	
Foothill "B"	\$ (5,000,000)
De Anza "B"	(356,000)
Central Services "B"	(4,250,000)
	\$ (9,606,000)
Less: Districtwide "A" Carryforwards (Restricted)	\$ (388,000)
Less: Encumbrance Carryforwards (Designated)	\$ (2,100,000)
Less: Supplemental Retirement Plan (Designated)	\$ (1,217,384)
Less: Adopted Budget Reserves @ 5% (Restricted)	\$ (10,390,533)
Projected Stability Fund Balance, June 30, 2023	\$ 8,549,703

Table 2 Analysis of FTES

18-19 P-Annual Recal	Resident Credit	Non- Credit	Total Apportionment	Non- Resident	Total
De Anza	13,588	2	13,590	2,662	16,251
Foothill	9,312	433	9,745	1,425	11,171
Total	22,900	435	23,335	4,087	27,422

19-20 P Annual	Resident Credit	Non- Credit	Total Apportionment	Non- Resident	Total
De Anza	13,441	6	13,446	2,468	15,914
Foothill	9,262	333	9,595	1,160	10,755
Total	22,703	339	23,042	3,628	26,669

20-21 P Annual	Resident Credit	Non- Credit	Total Apportionment	Non- Resident	Total
De Anza	14,202	27	14,229	1,797	16,026
Foothill	9,081	295	9,376	819	10,195
Total	23,283	322	23,605	2,616	26,221

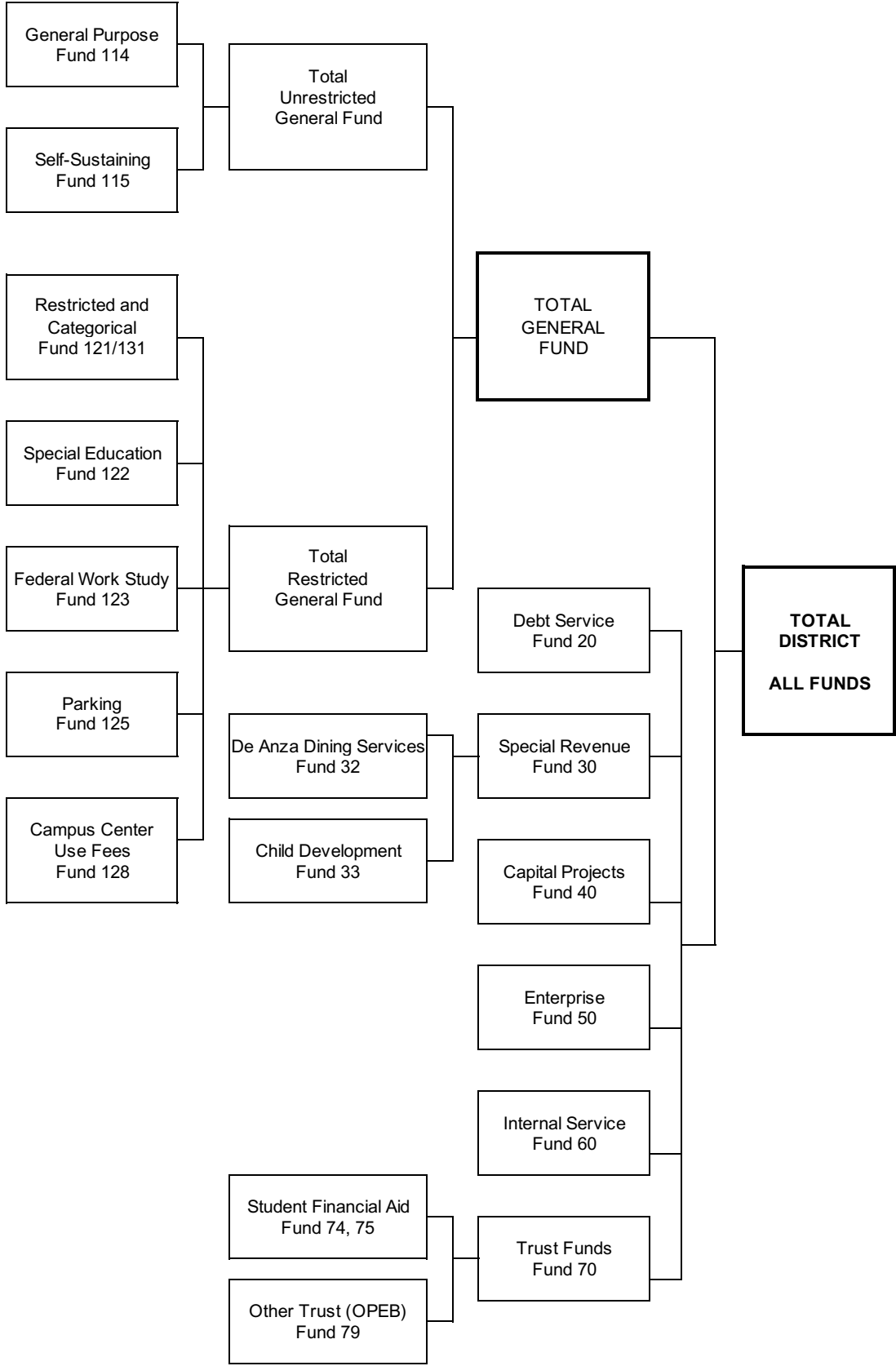
21-22 Recal	Resident Credit	Non- Credit	Total Apportionment	Non- Resident	Total
De Anza	12,851	78	12,929	1,363	14,292
Foothill	7,567	249	7,816	628	8,444
Total	20,418	328	20,746	1,990	22,736

22-23 P1	Resident Credit	Non- Credit	Total Apportionment	Non- Resident	Total
De Anza	12,510	16	12,525	1,319	13,845
Foothill	7,434	225	7,659	607	8,265
Total	19,943	241	20,184	1,926	22,110

22-23 P2	Resident Credit	Non- Credit	Total Apportionment	Non- Resident	Total
De Anza	12,828	268	13,096	1,413	14,509
Foothill	7,310	232	7,542	638	8,180
Total	20,138	500	20,638	2,051	22,688

22-23 P2 compared to 21-22 Recal	-108	60	-48
%	-0.5%	3.0%	-0.2%

ALL FUNDS CHART



Foothill-De Anza Community College District

**2022-23
Third Quarter Report**

FUND 114 - GENERAL PURPOSE

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	51,109,800	51,109,800	31,231,555	61%	51,109,800	0
Local Revenue	157,028,282	157,149,578	141,820,447	90%	159,899,578	(2,750,000)
TOTAL REVENUE	\$ 208,138,082	\$ 208,259,378	\$ 173,052,002	83%	\$ 211,009,378	\$ (2,750,000)
EXPENSES						
Certificated Salaries	\$ 84,280,570	\$ 84,527,401	\$ 63,216,416	75%	\$ 87,525,000	\$ (2,997,599)
Classified Salaries	40,634,988	40,710,568	28,837,702	71%	38,095,000	2,615,568
Employee Benefits	54,566,536	54,602,489	37,159,274	68%	55,300,000	(697,511)
Materials and Supplies	2,917,361	2,949,508	1,786,435	61%	2,500,000	449,508
Operating Expenses	19,804,023	22,674,588	15,109,181	67%	18,750,000	3,924,588
Capital Outlay	314,000	357,821	218,682	61%	357,821	0
TOTAL EXPENSES	\$ 202,517,478	\$ 205,822,375	\$ 146,327,689	71%	\$ 202,527,821	\$ 3,294,554
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	1,056,828	1,176,704	111%	1,056,828	0
Intrafund Transfers	50,000	50,000	50,000	100%	50,000	0
Transfers-out	(6,437,572)	(6,437,572)	(1,516,932)	24%	(6,389,676)	(47,896)
Contingency	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ (6,387,572)	\$ (5,330,744)	\$ (290,228)	5%	\$ (5,282,848)	\$ (47,896)
FUND BALANCE						
Net Change in Fund Balance	\$ (766,968)	\$ (2,893,741)	\$ 26,434,085		\$ 3,198,709	\$ 6,092,450
Beginning Balance, July 1	29,052,911	29,052,911	29,052,911		29,052,911	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 28,285,943	\$ 26,159,170	\$ 55,486,996		\$ 32,251,620	\$ 6,092,450

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**2022-23
General Funds Summary
Year-End Projections**

	General Fund 114	Self-Sustaining Fund 115	Total Unrestricted General Fund	Restricted & Categorical Fund 121/131	Special Educ. Fund 122	Federal Work Study Fund 123	Parking Fund 125	Campus Center Fund 128	Total Restricted General Fund	TOTAL GENERAL FUND
REVENUE										
Federal Revenue	\$ 0	\$ 0	\$ 0	\$ 25,008,315	\$ 0	\$ 448,514	\$ 0	\$ 0	\$ 25,456,829	\$ 25,456,829
State Revenue	51,109,800	5,325,722	56,435,522	78,089,758	4,188,502	0	0	0	82,278,261	138,713,783
Local Revenue	159,899,578	5,233,569	165,133,147	2,487,567	0	0	0	1,600,000	4,087,567	169,220,714
TOTAL REVENUE	\$ 211,009,378	\$ 10,559,291	\$ 221,568,669	\$ 105,585,640	\$ 4,188,502	\$ 448,514	\$ 0	\$ 1,600,000	\$ 111,822,656	\$ 333,391,325
EXPENSES										
Certificated Salaries	\$ 87,525,000	\$ 735,192	\$ 88,260,192	\$ 8,291,142	\$ 2,976,850	\$ 0	\$ 0	\$ 97,927	\$ 11,365,919	\$ 99,626,112
Classified Salaries	38,095,000	2,806,378	40,901,378	16,284,863	2,388,883	500,038	851,631	694,667	20,720,082	61,621,460
Employee Benefits	55,300,000	1,351,355	56,651,355	9,495,611	2,155,351	113	292,069	385,629	12,328,773	68,980,128
Materials and Supplies	2,500,000	564,020	3,064,020	7,806,432	40,000	0	0	55,570	7,902,002	10,966,022
Operating Expenses	18,750,000	3,573,252	22,323,252	29,228,255	260,056	0	50,667	320,858	29,859,836	52,183,087
Capital Outlay	357,821	102,110	459,931	10,161,822	18,000	0	0	38,289	10,218,111	10,678,043
TOTAL EXPENSES	\$ 202,527,821	\$ 9,132,307	\$ 211,660,129	\$ 81,268,126	\$ 7,839,140	\$ 500,151	\$ 1,194,367	\$ 1,592,940	\$ 92,394,723	\$ 304,054,852
TRANSFERS AND OTHER										
Transfers-in	\$ 0	\$ 0	\$ 0	\$ 0	\$ 3,643,672	\$ 51,637	\$ 1,194,367	\$ 0	\$ 4,889,676	\$ 4,889,676
Other Sources	1,056,828	2,002,770	3,059,598	233,406	0	0	0	203,018	436,424	3,496,022
Intrafund Transfers	50,000	(50,000)	0	0	0	0	0	0	0	0
Transfers-out	(6,389,676)	(240,169)	(6,629,845)	(4,900)	0	0	0	0	(4,900)	(6,634,745)
Contingency	0	0	0	0	0	0	0	0	0	0
Other Outgo	0	0	0	(7,892,085)	0	0	0	0	(7,892,085)	(7,892,085)
TOTAL TRANSFERS/OTHER SOURCES	\$ (5,282,848)	\$ 1,712,601	\$ (3,570,247)	\$ (7,663,579)	\$ 3,643,672	\$ 51,637	\$ 1,194,367	\$ 203,018	\$ (2,570,885)	\$ (6,141,132)
FUND BALANCE										
Net Change in Fund Balance	\$ 3,198,709	\$ 3,139,584	\$ 6,338,294	\$ 16,653,935	\$ (6,966)	\$ 0	\$ 0	\$ 210,078	\$ 16,857,048	\$ 23,195,342
Beginning Balance, July 1	29,052,911	12,832,110	41,885,021	11,790,272	6,966	0	0	597,223	12,394,461	54,279,482
Adjustments to Beginning Balance	0	0	0	0	0	0	0	0	0	0
NET FUND BALANCE, June 30	\$ 32,251,620	\$ 15,971,694	\$ 48,223,315	\$ 28,444,207	\$ 0	\$ 0	\$ 0	\$ 807,301	\$ 29,251,509	\$ 77,474,824

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**2022-23
All Funds Summary
Year-End Projections**

	TOTAL GENERAL FUND	Debt Service Fund 20	De Anza Dining Services Fund 32	Child Development Fund 33	Capital Projects Fund 40	Enterprise Fund 50	Student Financial Aid Fund 74, 75	Other Trust (OPEB) Fund 79	TOTAL DISTRICT ALL FUNDS	Internal Service Fund 60
REVENUE										
Federal Revenue	\$ 25,456,829	\$ 0	\$ 0	\$ 11,611	\$ 0	\$ 0	\$ 26,303,233	\$ 0	\$ 51,771,673	\$ 0
State Revenue	138,713,783	0	0	1,158,418	20,455,449	0	13,723,062	0	174,050,712	0
Local Revenue	169,220,714	73,698,799	650,600	1,626,221	1,117,334	23,440	600,000	0	246,937,107	70,687,759
TOTAL REVENUE	\$ 333,391,325	\$ 73,698,799	\$ 650,600	\$ 2,796,250	\$ 21,572,783	\$ 23,440	\$ 40,626,295	\$ 0	\$ 472,759,492	\$ 70,687,759
EXPENSES										
Certificated Salaries	\$ 99,626,112	\$ 0	\$ 0	\$ 419,984	\$ 0	\$ 0	\$ 0	\$ 0	\$ 100,046,096	\$ 0
Classified Salaries	61,621,460	0	730,100	1,436,572	1,396,029	0	0	0	65,184,160	0
Employee Benefits	68,980,128	0	331,600	728,618	647,379	0	0	0	70,687,725	70,687,759
Materials and Supplies	10,966,022	0	52,889	165,067	0	0	3,411	0	11,187,389	0
Operating Expenses	52,183,087	0	343,111	27,772	5,213,097	45,000	601,489	0	58,413,557	0
Capital Outlay	10,678,043	0	4,529	18,236	9,487,537	0	0	0	20,188,345	0
TOTAL EXPENSES	\$ 304,054,852	\$ 0	\$ 1,462,229	\$ 2,796,250	\$ 16,744,041	\$ 45,000	\$ 604,900	\$ 0	\$ 325,707,272	\$ 70,687,759
TRANSFERS AND OTHER										
Transfers-in	\$ 4,889,676	\$ 0	\$ 0	\$ 0	\$ 240,169	\$ 0	\$ 4,900	\$ 1,500,000	\$ 6,634,745	\$ 0
Other Sources	3,496,022	0	992,380	0	0	0	0	0	4,488,402	0
Intrafund Transfers	0	0	0	0	0	0	0	0	0	0
Transfers-out	(6,634,745)	0	0	0	0	0	0	0	(6,634,745)	0
Contingency	0	0	0	0	0	0	0	0	0	0
Other Outgo	(7,892,085)	(73,698,799)	0	0	0	0	(40,026,295)	0	(121,617,179)	0
TOTAL TRANSFERS/OTHER SOURCES	\$ (6,141,132)	\$ (73,698,799)	\$ 992,380	\$ 0	\$ 240,169	\$ 0	\$ (40,021,395)	\$ 1,500,000	\$(117,128,777)	\$ 0
FUND BALANCE										
Net Change in Fund Balance	\$ 23,195,342	\$ 0	\$ 180,751	\$ 0	\$ 5,068,911	\$ (21,560)	\$ 0	\$ 1,500,000	\$ 29,923,444	\$ 0
Beginning Balance, July 1	54,279,482	69,886,152	677,479	2,374,345	106,736,923	1,802,529	15,026	30,245,035	266,016,970	6,968,358
Adjustments to Beginning Balance	0	0	0	0	0	0	0	0	0	0
NET FUND BALANCE, June 30	\$ 77,474,824	\$ 69,886,152	\$ 858,230	\$ 2,374,345	\$ 111,805,835	\$ 1,780,969	\$ 15,026	\$ 31,745,035	\$ 295,940,414	\$ 6,968,358

RECONCILIATION OF INTER- AND INTRA-FUND TRANSFERS PROJECTED FOR 6-30-23

TO

Fund	Unrestricted General Funds		Restricted General Funds					All Other Funds								Total
	General 114	Self-Sustaining 115	Categorical 121/131	Special Education 122	Fed. Work Study 123	Parking 125	Campus Ctr Use Fees 128	Debt Service 20	De Anza Dining Svcs 32	Child Developmt 33	Capital Projects 40	Enterprise Funds	Internal Service 60	Financial Aid 74/75	Other Trust (OPEB) 79	
114				3,643,672	51,637	1,194,367									1,500,000	6,389,676
115	50,000										240,169					290,169
121/131														4,900		4,900
122																0
123																0
125																0
128																0
20																0
32																0
33																0
40																0
Enterprise																0
60																0
74/75																0
79																0
Total	50,000	0	0	3,643,672	51,637	1,194,367	0	0	0	0	240,169	0	0	4,900	1,500,000	6,684,745

Inter-Fund Transfers:

- Fund 114 to 122: 3,643,672 for Special Ed match
- Fund 114 to 123: 51,637 for Federal Work Study match
- Fund 114 to 125: 1,194,367 to offset Parking Fund operating deficit
- Fund 114 to 79: 1,500,000 for 2022-2023 OPEB Liability
- Fund 115 to 40: 240,169 for District Office Building FF&E
- Fund 121/131 to 74/75: 4,900 Scholarship

Intra-Fund Transfers (Between Unrestricted General Funds):

- Fund 115 to 114: 50,000 for Foothill commencement

Intra-Fund Transfers (Between Restricted General Funds):

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**2022-23
General Funds Summary
Actuals to Date**

	General Fund 114	Self-Sustaining Fund 115	Total Unrestricted General Fund	Restricted & Categorical Fund 121/131	Special Educ. Fund 122	Federal Work Study Fund 123	Parking Fund 125	Campus Center Fund 128	Total Restricted General Fund	TOTAL GENERAL FUND
REVENUE										
Federal Revenue	\$ 0	\$ 0	\$ 0	\$ 5,691,325	\$ 0	\$ 112,875	\$ 0	\$ 0	\$ 5,804,200	\$ 5,804,200
State Revenue	31,231,555	4,039,603	35,271,157	92,016,789	3,237,531	0	0	0	95,254,320	130,525,477
Local Revenue	141,820,447	5,134,956	146,955,404	3,114,258	0	0	0	1,460,153	4,574,410	151,529,814
TOTAL REVENUE	\$ 173,052,002	\$ 9,174,559	\$ 182,226,561	\$ 100,822,371	\$ 3,237,531	\$ 112,875	\$ 0	\$ 1,460,153	\$ 105,632,930	\$ 287,859,491
EXPENSES										
Certificated Salaries	\$ 63,216,416	\$ 591,442	\$ 63,807,858	\$ 6,140,148	\$ 2,186,384	\$ 0	\$ 0	\$ 40,432	\$ 8,366,964	\$ 72,174,822
Classified Salaries	28,837,702	1,896,836	30,734,538	9,934,671	1,808,950	161,601	703,956	561,263	13,170,441	43,904,979
Employee Benefits	37,159,274	875,907	38,035,181	6,195,493	1,590,968	85	177,808	294,801	8,259,154	46,294,335
Materials and Supplies	1,786,435	199,615	1,986,050	1,337,937	25,904	0	0	10,570	1,374,411	3,360,461
Operating Expenses	15,109,181	1,630,763	16,739,943	21,882,403	90,771	0	15,753	290,388	22,279,315	39,019,258
Capital Outlay	218,682	102,110	320,792	2,088,344	11,609	0	0	18,289	2,118,242	2,439,034
TOTAL EXPENSES	\$ 146,327,689	\$ 5,296,674	\$ 151,624,363	\$ 47,578,996	\$ 5,714,585	\$ 161,685	\$ 897,516	\$ 1,215,743	\$ 55,568,526	\$ 207,192,888
TRANSFERS AND OTHER										
Transfers-in	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 16,932	\$ 0	\$ 0	\$ 16,932	\$ 16,932
Other Sources	1,176,704	2,002,770	3,179,474	233,406	0	0	0	203,018	436,424	3,615,898
Intrafund Transfers	50,000	(50,000)	0	0	0	0	0	0	0	0
Transfers-out	(1,516,932)	(231,952)	(1,748,884)	(4,900)	0	0	0	0	(4,900)	(1,753,784)
Contingency	0	0	0	0	0	0	0	0	0	0
Other Outgo	0	0	0	(7,473,460)	0	0	0	0	(7,473,460)	(7,473,460)
TOTAL TRANSFERS/OTHER SOURCES	\$ (290,228)	\$ 1,720,818	\$ 1,430,590	\$ (7,244,954)	\$ 0	\$ 16,932	\$ 0	\$ 203,018	\$ (7,025,004)	\$ (5,594,414)
FUND BALANCE										
Net Change in Fund Balance	\$ 26,434,085	\$ 5,598,703	\$ 32,032,789	\$ 45,998,421	\$ (2,477,054)	\$ (31,878)	\$ (897,516)	\$ 447,428	\$ 43,039,401	\$ 75,072,189
Beginning Balance, July 1	29,052,911	12,832,110	41,885,021	11,790,272	6,966	0	0	597,223	12,394,461	54,279,482
Adjustments to Beginning Balance	0	0	0	0	0	0	0	0	0	0
NET FUND BALANCE, June 30	\$ 55,486,996	\$ 18,430,813	\$ 73,917,810	\$ 57,788,693	\$ (2,470,088)	\$ (31,878)	\$ (897,516)	\$ 1,044,650	\$ 55,433,861	\$ 129,351,671

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**2022-23
All Funds Summary
Actuals to Date**

	TOTAL GENERAL FUND	Debt Service Fund 20	De Anza Dining Services Fund 32	Child Development Fund 33	Capital Projects Fund 40	Enterprise Fund 50	Student Financial Aid Fund 74, 75	Other Trust (OPEB) Fund 79	TOTAL DISTRICT ALL FUNDS	Internal Service Fund 60
REVENUE										
Federal Revenue	\$ 5,804,200	\$ 0	\$ 0	\$ 11,611	\$ 0	\$ 0	\$ 18,596,296	\$ 0	\$ 24,412,107	\$ 0
State Revenue	130,525,477	0	0	1,108,813	17,649,555	0	14,886,775	0	164,170,621	0
Local Revenue	151,529,814	40,542,698	487,973	1,616,655	937,832	18,440	573,120	0	195,706,533	52,881,206
TOTAL REVENUE	\$ 287,859,491	\$ 40,542,698	\$ 487,973	\$ 2,737,080	\$ 18,587,388	\$ 18,440	\$ 34,056,191	\$ 0	\$ 384,289,261	\$ 52,881,206
EXPENSES										
Certificated Salaries	\$ 72,174,822	\$ 0	\$ 0	\$ 211,060	\$ 0	\$ 0	\$ 0	\$ 0	\$ 72,385,882	\$ 0
Classified Salaries	43,904,979	0	547,608	983,466	373,348	12,487	0	0	45,821,888	0
Employee Benefits	46,294,335	0	248,720	541,750	157,190	6,611	0	0	47,248,606	51,952,982
Materials and Supplies	3,360,461	0	44,665	150,534	0	0	3,411	0	3,559,070	0
Operating Expenses	39,019,258	0	252,303	22,603	2,488,410	25,236	566,287	0	42,374,096	0
Capital Outlay	2,439,034	0	4,529	13,677	5,679,396	0	0	0	8,136,635	0
TOTAL EXPENSES	\$ 207,192,888	\$ 0	\$ 1,097,825	\$ 1,923,090	\$ 8,698,343	\$ 44,334	\$ 569,697	\$ 0	\$ 219,526,177	\$ 51,952,982
TRANSFERS AND OTHER										
Transfers-in	\$ 16,932	\$ 0	\$ 0	\$ 0	\$ 231,952	\$ 0	\$ 4,900	\$ 1,500,000	\$ 1,753,784	\$ 0
Other Sources	3,615,898	0	992,380	0	0	0	0	0	4,608,278	0
Intrafund Transfers	0	0	0	0	0	0	0	0	0	0
Transfers-out	(1,753,784)	0	0	0	0	0	0	0	(1,753,784)	0
Contingency	0	0	0	0	0	0	0	0	0	0
Other Outgo	(7,473,460)	(73,688,986)	0	0	0	0	(23,902,236)	0	(105,064,682)	0
TOTAL TRANSFERS/OTHER SOURCES	\$ (5,594,414)	\$ (73,688,986)	\$ 992,380	\$ 0	\$ 231,952	\$ 0	\$ (23,897,336)	\$ 1,500,000	\$ (100,456,404)	\$ 0
FUND BALANCE										
Net Change in Fund Balance	\$ 75,072,189	\$ (33,146,288)	\$ 382,528	\$ 813,990	\$ 10,120,997	\$ (25,894)	\$ 9,589,158	\$ 1,500,000	\$ 64,306,680	\$ 928,224
Beginning Balance, July 1	54,279,482	69,886,152	677,479	2,374,345	106,736,923	1,802,529	15,026	30,245,035	266,016,970	6,968,358
Adjustments to Beginning Balance	0	0	0	0	0	0	0	0	0	0
NET FUND BALANCE, June 30	\$ 129,351,671	\$ 36,739,864	\$ 1,060,007	\$ 3,188,335	\$ 116,857,920	\$ 1,776,634	\$ 9,604,184	\$ 31,745,035	\$ 330,323,650	\$ 7,896,582

RECONCILIATION OF INTER- AND INTRA-FUND TRANSFERS AS OF 03-31-23

TO

Fund	Unrestricted General Funds		Restricted General Funds					All Other Funds								Total
	General 114	Self-Sustaining 115	Categorical 121/131	Special Education 122	Fed. Work Study 123	Parking 125	Campus Ctr Use Fees 128	Debt Service 20	De Anza Dining Svcs 32	Child Developmt 33	Capital Projects 40	Enterprise Funds	Internal Service 60	Financial Aid 74/75	Other Trust (OPEB) 79	
114					16,932										1,500,000	1,516,932
115											231,952					231,952
121/131														4,900		4,900
122																0
123																0
125																0
128																0
20																0
32																0
33																0
40																0
Enterprise																0
60																0
74/75																0
79																0
Total	0	0	0	0	16,932	0	0	0	0	0	231,952	0	0	4,900	1,500,000	1,753,784

FORM

Inter-Fund Transfers:

- Fund 114 to 123: 16,932 for Federal Work Study match
- Fund 114 to 79: 1,500,000 for 2022-2023 OPEB Liability
- Fund 115 to 40: 231,952 for District Office Building FF&E
- Fund 121/131 to 74/75: 4,900 Scholarship

Intra-Fund Transfers (Between Unrestricted General Funds):

Intra-Fund Transfers (Between Restricted General Funds):

SELF-SUSTAINING**Fund 115**

Self-Sustaining funds, as the name implies, counterbalance operating expenditures against the revenues generated from various instructional and non-instructional arrangements. Not all related costs are allocated to these programs but, for those expenses that are charged, the programs are expected to generate income or use accumulated balances to cover them. Although budgets are used as a means to forecast and control revenue and expenditure activity, spending is solely dependent upon their ability to generate sufficient revenue to adequately support such operations.

Most accounts within this group have residual funds, and excess revenues over expenditures are available for use at the respective college's discretion. The residual funds are regarded as *designated* funds, which mean that, although the district regards them as restricted, they are actually *unrestricted* and are reported to the state as such. The Board of Trustees has the discretion to use the funds for any lawful purpose.

Current Status:

The Self-Sustaining Fund is projecting to have an increase of \$1.3M in state revenue for the Apprenticeship program, with a corresponding increase in the operating expenses category.

Foothill-De Anza Community College District

**2022-23
Third Quarter Report**

FUND 115 - SELF SUSTAINING

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	4,011,660	4,011,660	4,039,603	101%	5,325,722	(1,314,062)
Local Revenue	5,203,569	5,233,569	5,134,956	98%	5,233,569	0
TOTAL REVENUE	\$ 9,215,229	\$ 9,245,229	\$ 9,174,559	99%	\$ 10,559,291	\$ (1,314,062)

EXPENSES	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Certificated Salaries	\$ 735,192	\$ 735,192	\$ 591,442	80%	\$ 735,192	\$ 0
Classified Salaries	2,806,378	2,806,378	1,896,836	68%	2,806,378	0
Employee Benefits	1,351,355	1,351,355	875,907	65%	1,351,355	0
Materials and Supplies	564,020	564,020	199,615	35%	564,020	0
Operating Expenses	2,291,300	2,321,300	1,630,763	70%	3,573,252	(1,251,952)
Capital Outlay	40,000	40,000	102,110	255%	102,110	(62,110)
TOTAL EXPENSES	\$ 7,788,245	\$ 7,818,245	\$ 5,296,674	68%	\$ 9,132,307	\$ (1,314,062)

TRANSFERS AND OTHER	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	2,002,770	0%	2,002,770	(2,002,770)
Intrafund Transfers	(50,000)	(50,000)	(50,000)	100%	(50,000)	0
Transfers-out	(240,169)	(240,169)	(231,952)	97%	(240,169)	0
Contingency	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ (290,169)	\$ (290,169)	\$ 1,720,818	-593%	\$ 1,712,601	\$ (2,002,770)

FUND BALANCE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Net Change in Fund Balance	\$ 1,136,815	\$ 1,136,815	\$ 5,598,703		\$ 3,139,584	\$ 2,002,770
Beginning Balance, July 1	12,832,110	12,832,110	12,832,110		12,832,110	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 13,968,924	\$ 13,968,924	\$ 18,430,813		\$ 15,971,694	\$ 2,002,770

RESTRICTED and CATEGORICAL
Fund 121/131

Restricted and Categorical Funds are those resources that come from federal, state or local agencies. In general, funds received by categorical programs are restricted for a specific purpose. The principal programs in the Restricted and Categorical Fund are as follows:

Perkins Career and Technical Education Act (CTEA): Federal funds administered by the state for technical education and improvement of career and technical programs.

Student Equity & Achievement (SSSP, Student Equity, & Basic Skills), Staff Development, Staff Diversity, Extended Opportunity Programs and Services (EOPS), Cooperative Agencies Resources for Education (CARE), and CalWORKs: These programs target specific populations or services funded by the state. For 2022/23 the district is expected to receive \$13.9 million in funding from the combined categorical programs.

Instructional Equipment and Library Materials (Block Grant): State funding carried forward from prior years to meet instructional equipment and library materials needs.

Physical Plant and Instructional Support: Project activity reported in the Capital Outlay financial statement consists of projects that are fully or partially funded by unrestricted sources that are typically transferred from the general fund. Restricted state funding such as scheduled maintenance is also reported in this financial statement. The Governor's Enacted Budget for 2022-23 includes an increase of approximately \$840.7 million one-time Proposition 98 General Fund to address deferred maintenance needs, which can be used for physical plant, instructional support, water conservation and (for the first time) energy efficiency projects. These resources allow districts to protect investments previously made in facilities, and to improve students' experiences by investing in new instructional equipment. For fiscal year 2022-23, this district will receive \$17,691,225 for Physical Plant and Instructional Support, for which no local match is required. From the total, \$11,691,225 has been allocated for scheduled maintenance projects with the remaining \$6,000,000 budgeted in the Restricted and Categorical Fund for instructional equipment, and library materials.

California Virtual Campus - Online Education Initiative (CVC-OEI) - formerly Online Education Initiative (OEI): The goal of the initiative is to increase the number of California students who obtain associate degrees and transfer to four-year universities by dramatically increasing the number of online classes available to community college students and providing those students with

comprehensive support services to help them succeed. The original five-year OEI grant ended on June 30, 2018. The Chancellor's Office awarded the second five-year California Virtual Campus Online Education Initiative (CVC-OEI) grant to Foothill-De Anza Community College District in 2019. The CVC-OEI grant receives \$20 million per year for five years, ending June 30, 2023.

Adult Education Block Grant: The Adult Education Block Grant Program provides adult education funding to county offices of education, school districts, and regional consortia to support Assembly Bill 86 specified programs. The intent of AB 86 is to expand and improve the provision of adult education with incremental investments beginning with fiscal year 2015-16.

Economic Development: State funding provided for projects to improve career development services locally and regionally.

Strong Workforce Program: At the recommendation of the California Community College Board of Governors, the Governor and Legislature approved the Strong Workforce Program, adding a new annual recurring investment of \$200 million to spur career technical education (CTE). This was included in the 2016 Budget Trailer Bill and chaptered into California Ed Code 88820-88826. The purpose is to develop more workforce opportunities to lift low-wage workers into living-wage jobs, with the goal of creating one million more middle-skill workers. This program is grouped into seven areas targeting student success, career pathways, workforce data and outcomes, curriculum, CTE faculty, regional coordination and funding, and builds upon existing regional partnerships formed in conjunction with the federal Workforce Innovation and Opportunity Act, state Adult Education Block Grant and public school CTE programs.

Guided Pathways: The 2022-23 California State Budget provided \$47.5 million in one-time grants for California community colleges with the district receiving \$759 thousand. The Guided Pathways framework creates a highly structured approach to student success that provides all students with a set of clear course-taking patterns that promote better enrollment decisions and prepare the students for future success.

Health Services Fees: Health Services fees are set by the state and we are mandated to provide a fixed level of services. These fees are collected from students and are restricted for the provision of health services for students.

California College Promise (AB19): Provides funding to help increase the number of high school students enrolling into California Community Colleges, the number of students successfully completing a career education goal or transferring, reducing, and eliminating achievement gaps.

Mellon Scholars Grant: Funded by the Andrew W. Mellon Foundation. This grant was awarded to Foothill-De Anza in partnership with the University of San Francisco and was renewed for an additional a four-year \$1.8 million grant from 2021 to 2024. These funds support selected underserved and underrepresented students, identified as Mellon Scholars, in the study of humanities with the ultimate goal of obtaining a four-year college degree.

Higher Education Emergency Relief Fund (HEERF): As a continuation of the prior CARES Act funding, the district received HEERF II and HEERF III funding authorized by the Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA) and by the American Rescue Plan (ARP) respectively to support and serve students and ensure learning continues during the COVID-19 pandemic.

Strengthening Institutions Programs (SIP): Awarded by the United States Department of Education under Title III. This \$2.25 million grant was awarded to De Anza College for five years from 2021 to 2026. The program helps eligible Institutions of Higher Education to become self-sufficient and expand their capacity to serve low-income students by providing funds to improve and strengthen the academic quality, institutional management, and fiscal stability of eligible institutions.

National Science Foundation: Federal funding awarded to De Anza College's Design and Manufacturing Technologies Department (DMT) for 3 years and \$525 thousand. The Manufacturing Automation and Additive Design Excellence (MAADE) project builds on DMT's existing curriculum and industry partnerships to keep pace with technological advances and meet workforce demand for qualified CNC machinists, CAD designers, and additive manufacturing/3D printing technicians.

Basic Needs Center: On-going state funding for the purpose of establishing on-campus Basic Needs Center Basic Needs Center and designate at least one staff person as the Basic Needs Coordinator to provide holistic, comprehensive basic needs services and resources to students to support their successful matriculation through the California community colleges system and beyond.

Mental Health Program: Senate Bill 129 (Budget Act of 2021) includes \$30M in ongoing local assistance funds to support expanding the availability of mental health services available to California community college students.

Retention and Enrollment Outreach: State funding to be used primarily to engage former community college students that may have withdrawn from college due to the impacts of COVID-19, as well as with current community college students that may be hesitant to remain in college and prospective students that may be hesitant to enroll in a community college due to COVID19.

Basic Needs Center (One-time): Assembly Bill 132 (the Postsecondary Education Trailer Bill) provides \$100 million in one-time funding to help California community colleges provide comprehensive basic needs services to reduce equity and achievement gaps among traditionally underrepresented student populations across California.

Dream Resource Liaisons Support Funds: Established to ensure that each California Community Colleges has a staff person designated as a Dreamer Resource Liaison, or UndocuLiaison, who is knowledgeable in available financial aid, social services, state-funded immigration legal services, internships, externships, and academic opportunities for all students meeting the requirements set forth in Section 68130.5, including undocumented students.

COVID Recovery Block Grant: The 2022-23 Budget Act includes \$650 million one-time for block grants to districts to address issues related to the COVID-19 pandemic, including the mitigation of learning loss, student support efforts, reengagement strategies, professional development opportunities, technology investments, and health and safety measures. Foothill-De Anza has been allocated \$16.1 million over 5 years.

Current Status:

In the third quarter, budget revisions to the Restricted and Categorical fund includes an increase of \$1.4M in state revenue for the Zero Textbook Cost Program (\$360K), Strong Work Force Program (\$512K), Student Equity and Achievement (\$532K) and a corresponding increase in multiple expense categories; and a transfer out to the Financial Aid Fund (\$4,900) for scholarships, with a decrease to the operating expenses category.

Foothill-De Anza Community College District

**2022-23
Third Quarter Report**

FUND 121/131 - RESTRICTED and CATEGORICAL

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 25,008,315	\$ 25,008,315	\$ 5,691,325	23%	\$ 25,008,315	\$ 0
State Revenue	60,443,271	78,089,758	92,016,789	118%	78,089,758	0
Local Revenue	2,487,567	2,487,567	3,114,258	125%	2,487,567	0
TOTAL REVENUE	\$ 87,939,153	\$105,585,640	\$100,822,371	95%	\$ 105,585,640	\$ 0
EXPENSES						
Certificated Salaries	\$ 8,291,142	\$ 8,291,142	\$ 6,140,148	74%	\$ 8,291,142	\$ 0
Classified Salaries	16,284,863	16,284,863	9,934,671	61%	16,284,863	0
Employee Benefits	9,495,611	9,495,611	6,195,493	65%	9,495,611	0
Materials and Supplies	7,806,432	7,806,432	1,337,937	17%	7,806,432	0
Operating Expenses	27,824,573	29,228,255	21,882,403	75%	29,228,255	0
Capital Outlay	10,161,822	10,161,822	2,088,344	21%	10,161,822	0
TOTAL EXPENSES	\$ 79,864,444	\$ 81,268,126	\$ 47,578,996	59%	\$ 81,268,126	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	233,406	0%	233,406	(233,406)
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	0	(4,900)	(4,900)	100%	(4,900)	0
Contingency	0	0	0	0%	0	0
Other Outgo	(7,892,085)	(7,892,085)	(7,473,460)	95%	(7,892,085)	0
TOTAL TRFs/OTHER SOURCES	\$ (7,892,085)	\$ (7,896,985)	\$ (7,244,954)	92%	\$ (7,663,579)	\$ (233,406)
FUND BALANCE						
Net Change in Fund Balance	\$ 182,624	\$ 16,420,529	\$ 45,998,421		\$ 16,653,935	\$ (233,406)
Beginning Balance, July 1	11,790,272	11,790,272	11,790,272		11,790,272	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 11,972,896	\$ 28,210,801	\$ 57,788,693		\$ 28,444,207	\$ (233,406)

SPECIAL EDUCATION**Fund 122**

Special Education is a program mandated by *Title V* and is partially funded by a restricted categorical state fund, with the remaining balance covered by a transfer in from the General Purpose Fund. It provides services for students who have physical, developmental, or learning disabilities. Services include special classes, interpreters, on-campus assistance, test-taking assistance, computer-aided labs, and priority registration.

Current Status:

In the third quarter, the Special Education Fund is projected to have a decrease of \$490K in expenses, with a corresponding decrease in transfers-in from the General Fund.
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Foothill-De Anza Community College District

**2022-23
Third Quarter Report**

FUND 122 - SPECIAL EDUCATION

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	4,188,502	4,188,502	3,237,531	77%	4,188,502	0
Local Revenue	0	0	0	0%	0	0
TOTAL REVENUE	\$ 4,188,502	\$ 4,188,502	\$ 3,237,531	77%	\$ 4,188,502	\$ 0

EXPENSES	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Certificated Salaries	\$ 3,216,760	\$ 3,216,760	\$ 2,186,384	68%	\$ 2,976,850	\$ 239,910
Classified Salaries	2,646,290	2,646,290	1,808,950	68%	2,388,883	257,407
Employee Benefits	2,155,351	2,155,351	1,590,968	74%	2,155,351	0
Materials and Supplies	11,602	11,602	25,904	223%	40,000	(28,398)
Operating Expenses	292,045	292,045	90,771	31%	260,056	31,989
Capital Outlay	7,443	7,443	11,609	156%	18,000	(10,557)
TOTAL EXPENSES	\$ 8,329,490	\$ 8,329,490	\$ 5,714,585	69%	\$ 7,839,140	\$ 490,350

TRANSFERS AND OTHER	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Transfers-in	\$ 4,134,022	\$ 4,134,022	\$ 0	0%	\$ 3,643,672	\$ 490,350
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 4,134,022	\$ 4,134,022	\$ 0	0%	\$ 3,643,672	\$ 490,350

FUND BALANCE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Net Change in Fund Balance	\$ (6,966)	\$ (6,966)	\$ (2,477,054)		\$ (6,966)	\$ 0
Beginning Balance, July 1	6,966	6,966	6,966		6,966	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 0	\$ 0	\$ (2,470,088)		\$ 0	\$ 0

FEDERAL WORK STUDY**Fund 123**

Federal Work Study is a federal program providing financial aid to students in the form of compensation for work performed for on-campus and off-campus work. The district is required to contribute 25% of the total funds compensated to work-study employees. Beginning with the 2000-01 year, institutions were required to spend at least 7% of the work-study allocation to pay students performing community service work. De Anza has decided to take the waiver for the district match for fiscal year 2022-23.

Current Status:

No change from second quarter.

Foothill-De Anza Community College District

**2022-23
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FUND 123 - FEDERAL WORK STUDY

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 448,514	\$ 448,514	\$ 112,875	25%	\$ 448,514	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	0	0	0	0%	0	0
TOTAL REVENUE	\$ 448,514	\$ 448,514	\$ 112,875	25%	\$ 448,514	\$ 0
EXPENSES						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	500,151	500,151	161,601	32%	500,038	113
Employee Benefits	0	0	85	0%	113	(113)
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	0	0	0	0%	0	0
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 500,151	\$ 500,151	\$ 161,685	32%	\$ 500,151	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 51,637	\$ 51,637	\$ 16,932	33%	\$ 51,637	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 51,637	\$ 51,637	\$ 16,932	33%	\$ 51,637	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ 0	\$ 0	\$ (31,878)		\$ 0	\$ 0
Beginning Balance, July 1	0	0	0		0	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 0	\$ 0	\$ (31,878)		\$ 0	\$ 0

PARKING**Fund 125**

Fees from parking permits are governed by the state Education Code section 76360. This fund collects all revenues and expenses associated with providing parking services at both campuses. Revenues are derived from sales of parking decals, daily permits, and fees from special events. Expenditures are restricted by state law to road and parking lot maintenance, parking security costs, related operating overhead and public transportation for students and staff. Unlike the health fee, the parking fee does not rise automatically with the Consumer Price Index. This results in continued reductions to security services for parking and virtually no dollars available for parking lot maintenance.

Current Status:

No change from second quarter.

Foothill-De Anza Community College District

**2022-23
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FUND 125 - PARKING

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	442,454	442,454	0	0%	0	442,454
TOTAL REVENUE	\$ 442,454	\$ 442,454	\$ 0	0%	\$ 0	\$ 442,454
EXPENSES						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	757,298	757,298	703,956	93%	851,631	(94,333)
Employee Benefits	292,069	292,069	177,808	61%	292,069	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	145,000	145,000	15,753	11%	50,667	94,333
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 1,194,367	\$ 1,194,367	\$ 897,516	75%	\$ 1,194,367	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 751,913	\$ 751,913	\$ 0	0%	\$ 1,194,367	\$ (442,454)
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 751,913	\$ 751,913	\$ 0	0%	\$ 1,194,367	\$ (442,454)
FUND BALANCE						
Net Change in Fund Balance	\$ 0	\$ 0	\$ (897,516)		\$ 0	\$ 0
Beginning Balance, July 1	0	0	0		0	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 0	\$ 0	\$ (897,516)		\$ 0	\$ 0

CAMPUS CENTER USE FEES**Fund 128**

Revenues are generated by collecting a mandatory fee for use of the campus centers at each institution. The proceeds are isolated by campus and are restricted for the following purposes in order of priority: 1) retirement of Certificates of Participation financing the campus center expansion and renovation projects, 2) repair and replacement of existing student campus center facilities, and 3) personnel support of campus center operations.

In November 2006, the district issued a Certificate of Participation for \$11.33 million, which paid for a portion of the new Foothill Campus Center building and a portion of the renovation of the De Anza Campus Center building. This Certificate of Participation was refinanced in December 2016. The campus center student use fees from both campuses will cover the annual debt service. The Campuses' portion of the 2016 Certificate of Participation matured on April 1, 2021.

Current Status:

In the third quarter, the Campus Center Use Fees Fund is projecting a decrease of \$370K in expenses with an estimated net change of \$210K for the year.

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FUND 128 - CAMPUS CENTER USE FEES

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	1,600,000	1,600,000	1,460,153	91%	1,600,000	0
TOTAL REVENUE	\$ 1,600,000	\$ 1,600,000	\$ 1,460,153	91%	\$ 1,600,000	\$ 0
EXPENSES						
Certificated Salaries	\$ 97,927	\$ 97,927	\$ 40,432	41%	\$ 97,927	\$ 0
Classified Salaries	694,667	694,667	561,263	81%	694,667	0
Employee Benefits	385,629	385,629	294,801	76%	385,629	0
Materials and Supplies	125,000	125,000	10,570	8%	55,570	69,430
Operating Expenses	265,000	265,000	290,388	110%	320,858	(55,858)
Capital Outlay	395,000	395,000	18,289	5%	38,289	356,711
TOTAL EXPENSES	\$ 1,963,223	\$ 1,963,223	\$ 1,215,743	62%	\$ 1,592,940	\$ 370,283
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	203,018	0%	203,018	(203,018)
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 0	\$ 0	\$ 203,018	0%	\$ 203,018	\$ (203,018)
FUND BALANCE						
Net Change in Fund Balance	\$ (363,223)	\$ (363,223)	\$ 447,428		\$ 210,078	\$ 573,301
Beginning Balance, July 1	597,223	597,223	597,223		597,223	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 233,999	\$ 233,999	\$ 1,044,650		\$ 807,301	\$ 573,301

DEBT SERVICE

Fund 20

This fund is for the repayment of current principal and interest due on the district's general long-term debt and lease arrangements (Certificates of Participation). Resources are generally transferred into this fund from the fund or account that initiated the original debt or lease. This fund also accounts for the legally required reserves mandated by the various debt or lease issuances.

The district has issued several major debt instruments in recent years to finance large capital purchases. The debt instruments are as follows:

- **May 2000:** The district issued \$99.9 million of the General Obligation Bond, Series A, with effective interest rates of 4.25% to 6.26%. Payments of principal and interest are made August 1 and February 1 of each year.
- **October 2003:** The district issued \$90.1 million of the General Obligation Bond, Series B, with effective interest rates of 2% to 5.79%. Payments of principal and interest are made August 1 and February 1 of each year.
- **April 2005:** The district entered into a capital lease agreement with CitiMortgage, Inc., since acquired by PNCEF, LLC, to finance the purchase and installation of Photovoltaic Solar Collecting Systems at Foothill College and De Anza College. The amount of the lease is \$3,188,626 with a repayment term of over fifteen years. Savings from the utility charges will be used to service the debt payment each year. This lease is no longer active. It was refinanced in December 2016.
- **October 2005:** The district refinanced a portion (\$22,165,000) of the General Obligation Bond, Series B (original value \$90,100,063) with effective interest rates of 3% to 5.25%. Payments of principal and interest are made August 1 and February 1 of each year.
- **October 2005:** The district issued \$57.9 million of the General Obligation Bond, Series C, with effective interest rates of 4.81% to 5.03%. Payments of principal and interest are made August 1 and February 1 of each year.
- **November 2006:** The district financed a Certificate of Participation for \$11.33 million, with effective interest rates of 3.5% to 5%. Payments of principal and interest are made on September 1 and March 1 of each year. The estimated annual payment is \$1,020,254. The financed amount of the COP will be used for the renovation portion of the Foothill and De Anza Campus Center buildings and Foothill

Bookstore Equipment, Furniture and Fixtures. This Certificate of Participation is no longer active. It was refinanced in December 2016.

- **May 2007:** The district issued \$149,995,250 of the Election of 2006 General Obligation Bond, Series A, with effective interest rates of 4% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.
- **May 2007:** The district issued \$99,996,686 of the Election of 2006 General Obligation Bond, Series B, with effective interest rates of 4% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.
- **June 2011:** The district issued \$184 million of the Election of 2006 General Obligation Bond, Series C, with an effective interest rate of 5%. Payments of principal and interest are made August 1 and February 1 of each year.
- **May 2012:** The district issued a General Obligation Refunding Bond in an aggregate principal amount of \$70,735,000 to pay for the current refunding of a portion of the district's outstanding 2002 General Obligation Refunding Bonds, the advance refunding of a portion of the district's outstanding Election of 1999 General Obligation Bonds, Series B, the advance refunding of a portion of the district's outstanding Election of 1999 General Obligation Bonds, Series C, with effective interest rates of 0.25% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.
- **August 2013:** The district entered into a capital lease agreement with Capital One Public Funding, LLC, to refinance the 2003 Certificate of Participation of \$18.2 million. The refinanced lease amount of \$7.58 million constitutes the remainder of the refinanced \$18.2 million COP with effective interest rates of 1.75% for a term of eight years. Payments of principal and interest are made on September 1 and March 1 of each year. The estimated annual payment is \$577,630. The lease agreement matures on September 1, 2020.
- **August 2014:** The district issued a General Obligation Refunding Bond in an aggregate principal amount of \$103,015,000, which will be used to refund portions of the district's outstanding Election of 1999 General Obligation Bonds, Series C, Election of 2006 General Obligation Bonds, Series A, and Election of 2006 General Obligation Bonds, Series B, with effective interest rates of 0.86% to 3.36%. Payments of principal and interest are made August 1 and February 1 of each year. The 1999 General Obligation Refunding, Series C was fully refinanced by the 2020 Election General Obligation Bonds.

- **August 2015:** The district issued a General Obligation Refunding Bond in an aggregate principal amount of \$83,100,000, which will be used to refund portions of the district's outstanding Election of 2006 General Obligation Bonds, Series A, and Election of 2006 General Obligation Bonds, Series B, with effective interest rates of 1% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.
- **October 2016:** The district issued the following 2006 Election General Obligation Bond: \$26 million of the General Obligation Bond, Series D, with effective interest rates of 3% to 5%, \$30.7 million of the General Obligation Bond, Series E (taxable), with effective interest rates of 2.4% to 3.2%, and 2006 General Obligation Refunding Bond in an aggregate principal amount of \$201.7 million, which was used to fully refund the district's outstanding Election of 2006 General Obligation Bonds, Series C, with effective interest rates of 2% to 5%. Payments of principal and interest on 2006 Election General Obligation, Series D and Series E, and 2006 General Obligation Refunding Bond are made August 1 and February 1 of each year.
- **December 2016:** The district refinanced a Certificate of Participation for \$27.76 million, with effective interest rates of 2% to 5%. Payments of principal and interest are made on October 1 and April 1 of each year. The estimated annual payment is \$1.7 million. This Certificate of Participation constitutes the remainder of the \$3.1 million lease with PNCEF, LLC (\$790,000), the remainder of the \$11.33 million COP (\$3.58 million), and \$23.4 million for the De Anza Flint Center Parking Garage Retrofit Project. This Certificate of Participation was refinanced in 2020 General Election Bond, and is no longer active.
- **April 2020:** The district issued the following 2020 Election General Obligation Bond: \$20 million of the General Obligation Bond, Series A, with effective interest rates of 2.1% to 3% and \$90 million of the General Obligation Bonds, Series B (taxable), with effective interest rates of 0.1% to 2.5%. The district also issued 2020 General Obligation Refunding Bonds in an aggregate principal amount of \$164 million, which were used to partially refund the district's outstanding 1999 Election of 2012 and 2014 General Obligation Refunding, and the outstanding 2006 Election of 2014 and 2016 General obligation Refunding. Payments of principal and interest are made August 1 and February 1 of each year.

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FUND 20 - DEBT SERVICE

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	73,698,799	73,698,799	40,542,698	55%	73,698,799	0
TOTAL REVENUE	\$ 73,698,799	\$ 73,698,799	\$ 40,542,698	55%	\$ 73,698,799	\$ 0
EXPENSES						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	0	0	0	0%	0	0
Employee Benefits	0	0	0	0%	0	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	0	0	0	0%	0	0
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Outgo	(73,698,799)	(73,698,799)	(73,688,986)	100%	(73,698,799)	0
TOTAL TRFs/OTHER SOURCES	\$ (73,698,799)	\$ (73,698,799)	\$ (73,688,986)	100%	\$ (73,698,799)	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ 0	\$ 0	\$ (33,146,288)		\$ 0	\$ 0
Beginning Balance, July 1	69,886,152	69,886,152	69,886,152		69,886,152	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 69,886,152	\$ 69,886,152	\$ 36,739,864		\$ 69,886,152	\$ 0

DE ANZA DINING SERVICES**Fund 32**

The De Anza Dining Services Special Revenue Fund was created in the third quarter as a result of transitioning the De Anza Dining Services financial operations from the Enterprise Fund. Under the new Special Revenue Fund structure, De Anza Dining Services will not focus on measuring costs against revenue generated by user charges. The operation's focus is now on providing dining services to the students, faculty and staff of the college. The revenues obtained through retail services, catering, conference clients, and food vendors are intended to maintain a certain level of service, not fully recover the costs of providing such services. Since the objective is not cost recovery or profit, the college plans on subsidizing the operation through other sources as long as those funds are available.

Current Status:

De Anza Dining Services Fund is projecting to have an increase in revenue of \$186K and \$326K in expenses. A net change of \$180K is projected for the year.

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FUND 32 - DE ANZA DINING SERVICES

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	465,000	465,000	487,973	105%	650,600	(185,600)
TOTAL REVENUE	\$ 465,000	\$ 465,000	\$ 487,973	105%	\$ 650,600	\$ (185,600)
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	573,296	573,296	547,608	96%	730,100	(156,804)
Employee Benefits	274,067	274,067	248,720	91%	331,600	(57,533)
Materials and Supplies	0	0	44,665	0%	52,889	(52,889)
Operating Expenses	279,376	279,376	252,303	90%	343,111	(63,735)
Capital Outlay	10,000	10,000	4,529	45%	4,529	5,471
TOTAL EXPENSES	\$ 1,136,739	\$ 1,136,739	\$ 1,097,825	97%	\$ 1,462,229	\$ (325,490)
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	992,380	0%	992,380	(992,380)
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 0	\$ 0	\$ 992,380	0%	\$ 992,380	\$ (992,380)
FUND BALANCE						
Net Change in Fund Balance	\$ (671,739)	\$ (671,739)	\$ 382,528		\$ 180,751	\$ 852,490
Beginning Balance, July 1	677,479	677,479	677,479		677,479	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 5,740	\$ 5,740	\$ 1,060,007		\$ 858,230	\$ 852,490

CHILD DEVELOPMENT**Fund 33**

The Child Development Fund supports the costs associated with the Child Development Center located at De Anza College. The De Anza Child Development Center provides childcare to children between the ages of one and six years old. The center is also utilized as a facility for Early Childhood Education students to observe and train. In 1999-00, De Anza opened an infant-toddler center to support Foothill-De Anza students, including CalWORKs students, and for use by the community.

For 2022-23, we are budgeting \$1.6 million in revenue from local parent fees, \$659K from state contracts, \$499K from state tax bailout funds, and \$10K in revenue for federal and state food reimbursement. We are budgeting total revenue and related expenses of approximately \$2.79 million for the Child Development Fund.

Current Status:

No change from Adopted Budget.

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FUND 33 - CHILD DEVELOPMENT

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 10,000	\$ 10,000	\$ 11,611	116%	\$ 11,611	\$ (1,611)
State Revenue	1,158,418	1,158,418	1,108,813	96%	1,158,418	0
Local Revenue	1,626,221	1,626,221	1,616,655	99%	1,626,221	0
TOTAL REVENUE	\$ 2,794,639	\$ 2,794,639	\$ 2,737,080	98%	\$ 2,796,250	\$ (1,611)
Certificated Salaries	\$ 419,984	\$ 419,984	\$ 211,060	50%	\$ 419,984	\$ 0
Classified Salaries	1,436,572	1,436,572	983,466	68%	1,436,572	0
Employee Benefits	728,618	728,618	541,750	74%	728,618	0
Materials and Supplies	163,456	163,456	150,534	92%	165,067	(1,611)
Operating Expenses	44,329	44,329	22,603	51%	27,772	16,556
Capital Outlay	1,680	1,680	13,677	814%	18,236	(16,556)
TOTAL EXPENSES	\$ 2,794,639	\$ 2,794,639	\$ 1,923,090	69%	\$ 2,796,250	\$ (1,611)
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ 0	\$ 0	\$ 813,990		\$ 0	\$ 0
Beginning Balance, July 1	2,374,345	2,374,345	2,374,345		2,374,345	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 2,374,345	\$ 2,374,345	\$ 3,188,335		\$ 2,374,345	\$ 0

CAPITAL PROJECTS

Fund 40

Each account in this fund represents a specific capital project objective of sufficient importance to warrant separate accounting from the General Purpose Fund. Project budgets, budget transfers, and actual project expenditures are periodically submitted for review to the Board of Trustees, and if necessary, state agencies. Bond funded project activity is also periodically reviewed by the Board's Audit and Finance subcommittee and the Citizens' Bond Oversight Committee.

Budgets are reported on a project basis against expenditures incurred over the years the project is active which is referred to as project-to-date expenditures. Actual revenues and expenditures are also reported and accounted for on a fiscal year basis. Funding may come from either outside sources, such as state sources, General Obligation Bonds, or from transferring resources from internal funds to fund projects that meet the capitalization threshold and requirements for the assets being created. Facilities and Operations assumes fiscal responsibility for most of these financial accounts and reconciles these accounts with the project cost accounting system. The district currently has a number of major capital outlay projects, clean energy projects, scheduled maintenance, and bond funded projects either under construction or in various planning stages.

This fund is presented in four distinct schedules to report financial activity for the fiscal year. A comprehensive Capital Projects financial statement that encompasses all project activity and funding sources followed by three separate financial statements by funding source that are described below. Information of activity by project/campus and project-to-date expenditures are located at the end of this report in the Capital Projects Summary followed by the Bond Quarterly Reports.

Capital Outlay (Unrestricted and Restricted): Project activity reported in the Capital Outlay financial statement consists of projects that are fully or partially funded by unrestricted sources that are typically transferred from the general fund. Restricted state funding such as scheduled maintenance is also reported in this financial statement. The Governor's Enacted Budget for 2022-23 includes an increase of approximately \$840.7 million one-time Proposition 98 General Fund to address deferred maintenance needs, which can be used for physical plant, instructional support, water conservation and (for the first time) energy efficiency projects. These resources allow districts to protect investments previously made in facilities, and to improve students' experiences by investing in new instructional equipment. For fiscal year 2022-23, this district will receive \$17,691,225 for Physical Plant and Instructional Support, for which no local match is required. From the total, \$11,691,225 has been allocated for scheduled maintenance projects with the remaining \$6,000,000 budgeted in the Restricted and Categorical Fund for instructional equipment, and library materials.

Measure C Bond: On June 6, 2006, voters in the district's service area approved by a 65.69% margin a \$490.8 million General Obligation Bond (Measure C). In May 2007, the district issued Series A bonds of \$149.9 million and Series B bonds of \$99.9 million. In June 2011, the district issued Measure C, Series C bonds for \$184 million. In October 2016, the district issued Measure C, Series D (tax-exempt) bonds for \$26 million and Series E (taxable) bonds of \$30.76 million. The bond measure will enable the district to upgrade electrical, heating, and ventilation systems; upgrade fire/seismic safety; repair leaky roofs, improve disabled access, repair/expand classrooms for nurses/paramedics; upgrade technology; and repair, construct, acquire, and equip buildings, classrooms, libraries, sites, and science/computer labs. All bond expenditure activity is deemed to be in support of education.

Measure G Bond: On March 3, 2020, voters in the district's service area approved by a 58.88% margin an \$898 million General Obligation Bond (Measure G). The bond measure will enable the Foothill-De Anza Community College district Adopted Budget to repair or replace aging plumbing systems to prevent flooding and water damage, improve water conservation and install systems that will help manage future droughts; improve deteriorating gas, electrical, sewer and plumbing lines and systems; replace aging internet and electrical wiring; improve earthquake safety; upgrade, repair, and maintain classrooms and labs for science, technology, engineering, math-related fields, and career preparation fields like healthcare and early childhood education, as well as improve vocational classrooms and labs for auto repair and technology training programs; construct new permanent buildings; and to improve access to college facilities for students with disabilities.

In January 2021, the Board of Trustees approved the initial version of the Measure G Bond projects and high-level budget allocations. Since then, some of these projects have been updated through Board approved bond list revisions to refine the scope, budget, update the name, and assign the project number consistent with the district's accounting system. The district issued the first two series of bonds totaling \$110 million from the \$898 million voter-approved authorization in April 2021. Series A represented \$20 million tax-exempt bonds and Series B consisted of \$90 million taxable bonds.

Current Status:

In the third quarter, budget revisions for the Measure C Bond Program include an increase of \$49.5K in the local revenue category to match actual revenue received from interest earned for the quarter and an increase in estimate for interest earnings from Series E bonds. Budget revisions for the Measure G Bond Program include an increase of \$470K in the local revenue category to match actual revenue received from interest earned for the quarter and an increase in estimate for interest earnings from Series A and Series B bonds.

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FUND 40 - CAPITAL PROJECTS
Capital Outlay, Measure C & Measure G Bond Programs

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	26,455,449	20,455,449	17,649,555	86%	20,455,449	0
Local Revenue	335,000	1,117,334	937,832	84%	1,117,334	0
TOTAL REVENUE	\$ 26,790,449	\$ 21,572,783	\$ 18,587,388	86%	\$ 21,572,783	\$ 0
EXPENSES						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	1,374,777	1,396,029	373,348	27%	1,396,029	0
Employee Benefits	645,909	647,379	157,190	24%	647,379	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	8,382,981	5,213,097	2,488,410	48%	5,213,097	0
Capital Outlay	6,340,374	9,487,537	5,679,396	60%	9,487,537	0
TOTAL EXPENSES	\$ 16,744,041	\$ 16,744,041	\$ 8,698,343	52%	\$ 16,744,041	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 240,169	\$ 240,169	\$ 231,952	97%	\$ 240,169	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 240,169	\$ 240,169	\$ 231,952	97%	\$ 240,169	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ 10,286,577	\$ 5,068,911	\$ 10,120,997		\$ 5,068,911	\$ 0
Beginning Balance, July 1	106,736,923	106,736,923	106,736,923		106,736,923	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 117,023,501	\$ 111,805,835	\$ 116,857,920		\$ 111,805,835	\$ 0

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FUND 40 - CAPITAL OUTLAY (UNRESTRICTED & RESTRICTED)

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	26,455,449	20,455,449	17,649,555	86%	20,455,449	0
Local Revenue	0	0	40,498	0%	0	0
TOTAL REVENUE	\$ 26,455,449	\$ 20,455,449	\$ 17,690,054	86%	\$20,455,449	\$ 0
EXPENSES						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	0	0	0	0%	0	0
Employee Benefits	0	0	0	0%	0	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	1,551,162	1,551,162	413,935	27%	1,551,162	0
Capital Outlay	1,803,125	1,803,125	439,233	24%	1,803,125	0
TOTAL EXPENSES	\$ 3,354,287	\$ 3,354,287	\$ 853,168	25%	\$ 3,354,287	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 240,169	\$ 240,169	\$ 231,952	97%	\$ 240,169	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 240,169	\$ 240,169	\$ 231,952	97%	\$ 240,169	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ 23,341,331	\$ 17,341,331	\$ 17,068,838		\$17,341,331	\$ 0
Beginning Balance, July 1	14,671,355	14,671,355	14,671,355		14,671,355	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 38,012,687	\$ 32,012,687	\$ 31,740,194		\$32,012,687	\$ 0

Foothill-De Anza Community College District

**2022-23
Third Quarter Report**

FUND 40 - MEASURE C BOND PROGRAM

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	35,000	135,278	115,278	85%	135,278	0
TOTAL REVENUE	\$ 35,000	\$ 135,278	\$ 115,278	85%	\$ 135,278	\$ 0
EXPENSES						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	126,762	148,014	148,014	100%	148,014	0
Employee Benefits	65,701	67,171	67,171	100%	67,171	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	500,000	490,740	89,279	18%	490,740	0
Capital Outlay	1,500,000	1,486,538	454,049	31%	1,486,538	0
TOTAL EXPENSES	\$ 2,192,463	\$ 2,192,463	\$ 758,513	35%	\$ 2,192,463	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ (2,157,463)	\$ (2,057,185)	\$ (643,235)		\$ (2,057,185)	\$ 0
Beginning Balance, July 1	12,078,047	12,078,047	12,078,047		12,078,047	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 9,920,584	\$ 10,020,863	\$ 11,434,813		\$ 10,020,863	\$ 0

Foothill-De Anza Community College District

**2022-23
Third Quarter Report**

FUND 40 - MEASURE G BOND PROGRAM

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	300,000	982,056	782,056	80%	982,056	0
TOTAL REVENUE	\$ 300,000	\$ 982,056	\$ 782,056	80%	\$ 982,056	\$ 0

EXPENSES	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	1,248,015	1,248,015	225,334	18%	1,248,015	0
Employee Benefits	580,208	580,208	90,019	16%	580,208	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	6,331,819	3,171,194	1,985,195	63%	3,171,194	0
Capital Outlay	3,037,249	6,197,874	4,786,114	77%	6,197,874	0
TOTAL EXPENSES	\$ 11,197,291	\$ 11,197,291	\$ 7,086,662	63%	\$ 11,197,291	\$ 0

TRANSFERS AND OTHER	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0

FUND BALANCE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Net Change in Fund Balance	\$ (10,897,291)	\$ (10,215,235)	\$ (6,304,607)		\$ (10,215,235)	\$ 0
Beginning Balance, July 1	79,987,521	79,987,521	79,987,521		79,987,521	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 69,090,230	\$ 69,772,285	\$ 73,682,914		\$ 69,772,285	\$ 0

**ENTERPRISE FUND
DE ANZA EVENT CENTER
Fund 50**

The Board of Trustees permanently closed the Flint Center in Spring 2019 with the intention to replace the existing facility with one that would better benefit the students and community. The district is continuing the process of soliciting input for a new facility and has identified the De Anza Event Center as one of its anticipated Measure G funded projects.

Foothill-De Anza Community College District

**2022-23
Third Quarter Report**

**FUND 50 - ENTERPRISE
DE ANZA EVENT CENTER**

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	12,000	12,000	18,440	154%	23,440	(11,440)
TOTAL REVENUE	\$ 12,000	\$ 12,000	\$ 18,440	154%	\$ 23,440	\$ (11,440)
EXPENSES						
Cost of Sales	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Certificated Salaries	0	0	0	0%	0	0
Classified Salaries	23,044	23,044	12,487	54%	0	23,044
Employee Benefits	11,651	11,651	6,611	57%	0	11,651
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	45,000	45,000	25,236	56%	45,000	0
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 79,695	\$ 79,695	\$ 44,334	56%	\$ 45,000	\$ 34,695
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ (67,695)	\$ (67,695)	\$ (25,894)		\$ (21,560)	\$ 46,135
Beginning Balance, July 1	1,802,529	1,802,529	1,802,529		1,802,529	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 1,734,833	\$ 1,734,833	\$ 1,776,634		\$ 1,780,969	\$ 46,135

INTERNAL SERVICE**Fund 60**

The purpose of this fund is to separately account for particular services provided on a district-wide basis. Costs associated with providing health benefits, workers' compensation, extended sick leave, and post-retirement benefits are to be accounted for in the Internal Service Fund, and an appropriate service rate is charged to each of the other funds.

In the past, this fund was used almost exclusively as an accounting convenience to charge benefits in one fund and then distribute them to all other funds. Certain positive or negative ending balances are closed to the Unrestricted General Purpose Fund at year-end. Benefits accounting analysis continues to improve on the various benefit types, requirements, costs and funding. As more information becomes available, changes to improve reporting and accounting efficiency have been implemented. As an example, activities are monitored separately with performance measured in accordance to specific objectives and timelines which has an effect on the Rate Stabilization Fund (RSF).

The Rate Stabilization Fund (RSF) is accounted for within the Internal Service Fund. It is used to offset costs and stabilize the variable benefit rate increases so that increasing costs can be "smoothed out" more gradually, allowing time to adjust the plan and/or rates in an informed manner through the Joint Labor Management Benefit Committee (JLMBC). The RSF activity is reported on a calendar year basis to align with the benefit plan year. Final RSF benefit plan year balances are reported in the second quarter report after plan year contributions and expenses are closed out in December. The 2022 benefit plan year was closed, leaving \$6,232,884 in the RSF fund balance, which accounts for the majority of the \$6,630,461 fund balance as indicated for Fund 60 in the second quarter report.

Current Status:

No change from Adopted Budget.

Foothill-De Anza Community College District

**2022-23
Third Quarter Report**

FUND 60 - INTERNAL SERVICE

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Contributions - Active Benefits	\$ 58,184,575	\$ 58,184,575	\$ 43,577,315	75%	\$ 58,184,575	\$ 0
Contributions - Retiree Benefits	7,400,000	7,400,000	5,539,650	75%	7,400,000	0
Employee Contributions	5,100,000	5,100,000	3,761,057	74%	5,100,000	0
State - PTF Health Reimbursement	0	0	3,184	0%	3,184	(3,184)
TOTAL REVENUE	\$ 70,684,575	\$ 70,684,575	\$ 52,881,206	75%	\$ 70,687,759	\$ (3,184)
EXPENSES						
Medical/Prescription/Vision/Dental	\$ 30,005,375	\$ 30,005,375	\$ 22,581,266	75%	\$ 30,008,559	\$ (3,184)
Pension/Retirement	36,214,000	36,214,000	26,681,237	74%	36,214,000	0
Worker's Comp/Ext Sk Lv/Vac Pay	2,078,200	2,078,200	1,257,228	60%	2,078,200	0
Unemployment Insurance	1,012,000	1,012,000	465,294	46%	1,012,000	0
Other	1,375,000	1,375,000	967,956	70%	1,375,000	0
TOTAL EXPENSES	\$ 70,684,575	\$ 70,684,575	\$ 51,952,982	73%	\$ 70,687,759	\$ (3,184)
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Net Change in Fund Balance	\$ 0	\$ 0	\$ 928,224		\$ 0	\$ 0
Beginning Balance, July 1	6,968,358	6,968,358	6,968,358		6,968,358	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 6,968,358	\$ 6,968,358	\$ 7,896,582		\$ 6,968,358	\$ 0

STUDENT FINANCIAL AID**Fund 74, 75**

These funds are used for federal, state, and local financial aid programs. The federal programs include Pell Grants, Supplemental Educational Opportunity Grants (SEOG), AmeriCorps community service initiative grants and one-time funding from the HEERF I, II, and III. In the 2022-23 the district is expected to receive \$26.3 million in federal funds for student financial aid.

The state programs include Extended Opportunity Programs and Services (EOPS) grants, Cal Grants, the Student Success Completion Grant (SSCG) and one-time funding from the Emergency Financial Assistance for California Community College Students. For 2022-23 the districts state funding increased by \$8.8 million to \$13.1 million in large part due to increased funding from SSCG (\$6.9 million) and the one-time funding for Emergency Financial Assistance (\$2 million). Local programs include a variety of scholarships.

Current Status:

In the third quarter, changes to the Student Financial Aid Funds include a transfer-in from the Restricted and Categorical Fund for scholarships (\$4,900) with a corresponding increase to the operating expense category.

Foothill-De Anza Community College District

**2022-23
Third Quarter Report**

FUND 74, 75 - STUDENT FINANCIAL AID

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 26,303,233	\$ 26,303,233	\$ 18,596,296	71%	\$ 26,303,233	\$ 0
State Revenue	13,114,972	13,723,062	14,886,775	108%	13,723,062	0
Local Revenue	600,000	600,000	573,120	96%	600,000	0
TOTAL REVENUE	\$ 40,018,205	\$ 40,626,295	\$ 34,056,191	84%	\$ 40,626,295	\$ 0
EXPENSES						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	0	0	0	0%	0	0
Employee Benefits	0	0	0	0%	0	0
Materials and Supplies	0	0	3,411	0%	3,411	(3,411)
Operating Expenses	600,000	604,900	566,287	94%	601,489	3,411
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 600,000	\$ 604,900	\$ 569,697	94%	\$ 604,900	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 4,900	\$ 4,900	100%	\$ 4,900	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Outgo (Grants in Aid)	(39,418,205)	(40,026,295)	(23,902,236)	60%	(40,026,295)	0
TOTAL TRFs/OTHER SOURCES	\$ (39,418,205)	\$ (40,021,395)	\$ (23,897,336)	60%	\$ (40,021,395)	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ 0	\$ 0	\$ 9,589,158		\$ 0	\$ 0
Beginning Balance, July 1	15,026	15,026	15,026		15,026	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 15,026	\$ 15,026	\$ 9,604,184		\$ 15,026	\$ 0

OTHER TRUST (OPEB)**Fund 79**

This fund reports on assets that are set aside in an irrevocable trust to help address the district's unfunded liability related to Other Post-Employee Retirement Benefits (OPEB). In accordance with Governmental Accounting Standards (GASB) and other state government codes, the funds are invested in an IRS Section 115 trust fund, California Employers' Retiree Benefit Trust Fund (CERBT) under CalPERS. The actuarial study and funding plan were prepared in accordance with GASB 75. This does not affect the reporting of Fund 79 within the quarterly financials, which only presents the budget and income statement activity during the fiscal year.

Annually, this fund incurs minimal activity consisting of the district's annual contribution, income and fees. This is typically recorded in the second quarter, with investment income and administrative fees recorded in the fourth quarter of the fiscal year with the projected new-year balance reflected in the Adopted Budget.

For the 2022-23 fiscal year, we will recommend a transfer of \$1.5 million from the General Purpose Fund to contribute to the California Employers' Retiree Benefits Trust (CERBT) for Other Post-Employment Benefits (OPEB) liability. The following table is a historical summary of the irrevocable trust's activity which reflects an estimated balance of \$31,745,035 for fiscal year 2022-23.

Current Status:

No change from Adopted Budget.

	Contribution	Investment Income	Administrative Expense	Investment Expense	Investment Loss	Balance
Balance						\$ 4,724,776
2010-11	\$ 400,000	\$ 1,187,227	\$ (7,001)	\$ -	\$ -	6,305,002
2011-12	250,000	17,217	(7,348)	-	-	6,564,871
2012-13	500,000	764,116	(10,916)	-	-	7,818,071
2013-14	1,500,000	1,551,327	(12,568)	-	-	10,856,830
2014-15	1,500,000	35,123	(11,948)	-	-	12,380,005
2015-16	1,500,000	119,591	(5,912)	(4,323)	-	13,989,362
2016-17	1,500,000	1,474,081	(7,242)	(5,295)	-	16,950,906
2017-18	1,500,000	1,358,140	(9,213)	(6,736)	-	19,793,097
2018-19	1,500,000	1,322,259	(10,276)	(7,513)	-	22,597,567
2019-20	1,500,000	834,102	(11,753)	(8,593)	-	24,911,322
2020-21	1,500,000	7,113,648	(14,543)	(10,640)	-	33,499,788
2021-22	1,500,000	-	(16,703)	(12,213)	(4,725,837)	30,245,035
2022-23*	\$ 1,500,000	\$ -	\$ -	\$ -	\$ -	\$ 31,745,035

Source: CERBT Annual Statements

* Projected

Foothill-De Anza Community College District

**2022-23
Third Quarter Report**

FUND 79 - OTHER TRUST (OPEB)

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Investment Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
TOTAL REVENUE	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
EXPENSES						
Administrative Expenses	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Investment Expenses	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	100%	\$ 1,500,000	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	100%	\$ 1,500,000	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000		\$ 1,500,000	\$ 0
Beginning Balance, July 1	30,245,035	30,245,035	30,245,035		30,245,035	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 31,745,035	\$ 31,745,035	\$ 31,745,035		\$ 31,745,035	\$ 0

SUPPLEMENTAL INFORMATION

CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q VIEW QUARTERLY DATA

CHANGE THE PERIOD ▼

Fiscal Year: 2022-2023

Quarter Ended: (Q3) Mar 31, 2023

District: (420) FOOTHILL-DEANZA

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2019-20	Actual 2020-21	Actual 2021-22	Projected 2022-23
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	209,090,577	199,703,525	207,604,743	221,568,669
A.2	Other Financing Sources (Object 8900)	561,627	316,903	4,109,368	3,059,598
A.3	Total Unrestricted Revenue (A.1 + A.2)	209,652,204	200,020,428	211,714,111	224,628,267
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	196,374,917	192,972,847	206,968,486	211,660,129
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	11,630,761	9,449,896	7,694,572	6,629,845
B.3	Total Unrestricted Expenditures (B.1 + B.2)	208,005,678	202,422,743	214,663,058	218,289,974
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	1,646,526	-2,402,315	-2,948,947	6,338,293
D.	Fund Balance, Beginning	45,589,757	47,236,283	44,833,968	41,885,021
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	45,589,757	47,236,283	44,833,968	41,885,021
E.	Fund Balance, Ending (C. + D.2)	47,236,283	44,833,968	41,885,021	48,223,314
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	22.7%	22.1%	19.5%	22.1%

II. Annualized Attendance FTES:

		Actual 2019-20	Actual 2020-21	Actual 2021-22	Projected 2022-23
G.1	Annualized FTES (excluding apprentice and non-resident)	23,042.00	23,604.69	20,745.56	20,637.63

III. Total General Fund Cash Balance (Unrestricted and Restricted)

		As of the specified quarter ended for each fiscal year			
		2019-20	2020-21	2021-22	2022-23
H.1	Cash, excluding borrowed funds		89,713,785	105,571,008	128,580,073

H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	91,025,533	89,713,785	105,571,008	128,580,073

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	217,353,311	217,504,607	182,226,561	83.8%
I.2	Other Financing Sources (Object 8900)	0	1,056,828	3,179,474	300.9%
I.3	Total Unrestricted Revenue (I.1 + I.2)	217,353,311	218,561,435	185,406,035	84.8%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	210,305,724	213,640,621	151,624,363	71%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	6,677,741	6,677,741	1,748,884	26.2%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	216,983,465	220,318,362	153,373,247	69.6%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	369,846	-1,756,927	32,032,788	
L	Adjusted Fund Balance, Beginning	41,885,021	41,885,021	41,885,021	
L.1	Fund Balance, Ending (C. + L.2)	42,254,867	40,128,094	73,917,809	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	19.5%	18.2%		

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V. Has the district settled any employee contracts during this quarter? **NO**

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **This year? YES**
Next year? YES

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

The District will continue to rely on the temporary hold-harmless revenue provided under the Student-Centered Funding Formula. The District continues to experience a decline in resident enrollment and is evaluating the overall impact to ongoing funding in anticipation of the Hold Harmless sunset in 2024-25. Given that FTES is such a significant component of the SCFF calculation, we are evaluating how to best manage ongoing rising expenses against the static Minimum Revenue Commitment and the limited application of future COLAs.

**RESOLUTION
2023-21**

Whereas, Title V, Section 58199, requires that the total amount budgeted as the proposed expenditure of the district for each major classification of district expenditures listed in the district budget forms shall be the maximum amount which may be expended for that classification of expenditures for the school year, and

Whereas, the district has reserves in excess of the amount required by Board policy, and

Whereas, the Board of Trustees by resolution may provide for budget revisions,

Be it therefore resolved, that the budget revisions be approved as follows:

BUDGET REVISIONS

The major elements of our budget revisions are listed below. The descriptions contain amounts for each type of budget revision; the tables represent the net revisions to each classification of expenditure.

Fund 114 - General Purpose Fund

The major revisions to the General Purpose Fund include revenue received from De Anza Student Accounts for student tutors (\$82,220) and from Foundation for reassigned-time backfill (\$16,688), with corresponding increases to the salaries and benefits categories.

Sources Account Series		Uses Account Series	
0xxx - Revenue	\$ 98,908	1000 - Certificated Salaries	\$ 14,904
		2000 - Classified Salaries	81,020
		3000 - Employee Benefits	2,984
Totals	\$ 98,908		\$ 98,908

Fund 121/131 - Restricted and Categorical Fund

The major revisions to the Restricted and Categorical Fund include transfers to the Student Financial Aid Fund (\$4,900) for scholarships, with corresponding decreases to the operating expenses category.

Sources Account Series		Uses Account Series	
5000 - Operating Expenses	\$ 4,900	7000 - Transfer/Other Outgo	\$ 4,900
Totals	\$ 4,900		\$ 4,900

Fund 40 - Capital Projects Fund

The major revisions to the Capital Projects Fund include revenue received from interest earned from Series E bonds (\$49,472) and Series A and B bonds (\$469,718).

Sources Account Series		Uses Account Series	
0xxx - Revenue	\$ 519,190	Increase in Fund Balance	\$ 519,190
Totals	\$ 519,190		\$ 519,190

Fund 74/75 - Student Financial Aid Fund

The major revisions to the Student Financial Aid Fund include a transfer in from the Restricted and Categorical Fund for scholarships (\$4,900), with a corresponding increase to the operating expenses category.

Sources Account Series		Uses Account Series	
8900 - Transfers/Other Sources	\$ 4,900	5000 - Operating Expenses	\$ 4,900
Totals	\$ 4,900		\$ 4,900

AYES _____
 NOES _____
 ABSENT _____

Passed and adopted by the Governing Board of the Foothill-De Anza Community College District at a meeting held on June 12, 2023.

Judy C. Miner, Ed.D.
 Secretary to the Board

**RESOLUTION
2023-22**

Whereas, Title V, Section 58199, requires that the total amount budgeted as the proposed expenditure of the district for each major classification of district expenditures listed in the district budget forms shall be the maximum amount which may be expended for that classification of expenditures for the school year, and

Whereas, the Board of Trustees, by resolution, approved by a majority of the members, may provide for the transfer between expenditure classifications,

Be it therefore resolved, that transfers between expenditure classifications be approved as follows:

BUDGET TRANSFERS

Transfers within the General Purpose Fund between major expense categories resulting in a net zero impact on the overall budget; the table represents the net transfers to each classification of expenditure.

Fund 114 - General Purpose Fund

From Account Series	To Account Series
5000 - Operating Expenses \$ 86,688	1000 - Certificated Salaries \$ 40,535
	2000 - Classified Salaries 14,560
	3000 - Employee Benefits 11,048
	4000 - Materials and Supplies 9,000
	6000 - Capital Outlay 11,544
Totals \$ 86,688	\$ 86,688

AYES _____
 NOES _____
 ABSENT _____

Passed and adopted by the Governing Board of the Foothill-De Anza Community College District at a meeting held on June 12, 2023.

 Judy C. Miner, Ed.D.
 Secretary to the Board

Fund 115 - Self-Sustaining Fund
Fund Balance Report for Fiscal Year 2022-23
Ending Balance Reported as of March 31, 2023

Fund	Fund Description	Beginning Balance	Net Change	Ending Balance
Foothill Funds				
115000	Apprenticeship-Foothill	2,183,444.95	3,303,486.49	5,486,931.44
115001	Apprenticeship-Foothill Unrest cont	372,252.54	-	372,252.54
115002	Apprenticeship-Accounting	11,818.31	71,171.67	82,989.98
115050	Anthropology - Field work	4,080.13	(15.81)	4,064.32
115051	Anthrop Campus Abroad Reserve	16,946.05	13,896.00	30,842.05
115063	Off Cmp Short Courses Dental Hyg	25,178.76	2,166.37	27,345.13
115100	FH Speaker Series	10,952.01	(78.98)	10,873.03
115105	FH-Youth Program	26,295.31	-	26,295.31
115111	Box Office - Foothill	66,076.82	-	66,076.82
115112	Xerox - Foothill	9,160.69	-	9,160.69
115113	Stage Studies - Foothill	18,747.56	-	18,747.56
115114	Drama Production-Foothill	30,170.03	54,521.12	84,691.15
115115	Facilities Rental-FH Fine Arts	530,031.55	46,969.66	577,001.21
115116	Vending - Foothill	4,155.08	-	4,155.08
115117	Facilities Rental Foothill	1,467,442.17	115,145.74	1,582,587.91
115119	International Programs	332,760.13	(46,947.09)	285,813.04
115122	FH International Student Hlth Svcs	22,079.61	-	22,079.61
115135	Child Development Conference	7,736.75	-	7,736.75
115138	KFJC Carrier	26,442.79	-	26,442.79
115142	FH-MAA Health Services	188,410.99	-	188,410.99
115146	FH-MAA Program	60,174.15	-	60,174.15
115148	Vending-Sunnyvale Center	48,997.21	-	48,997.21
115149	FH Community Education	166,471.33	93,375.43	259,846.76
115151	Contract Ed	51,998.00	(500.00)	51,498.00
115171	President's Fund Foothill	2,044.20	-	2,044.20
115175	FH-Athletics General	120,598.81	37,054.12	157,652.93
115176	FH-Athletics - Teams	1,458.77	(584.29)	874.48
115177	FH-Football	3,370.24	110.79	3,481.03
115178	FH-Men's Basketball	112.99	28.83	141.82
115179	FH-Women's Basketball	54.81	-	54.81
115180	FH-Softball	1,695.04	-	1,695.04
115181	FH-Volleyball	736.28	-	736.28
115182	FH-Aquatics	4,451.32	(2,571.34)	1,879.98
115183	FH-Dance	9,743.26	-	9,743.26
115184	FH-KCI Community Ed Classes	46,717.06	38,268.68	84,985.74
115187	FH Food Concessionaires	433,654	61,695.01	495,349.21
115191	FH-Workforce Development	44,022	(145.94)	43,876.55
115192	FH-Corporate Internship Program	23,352	-	23,351.85
115195	FH-VTA SmartPass	-	83,649.40	83,649.40
115196	Dental Hygiene Clinic	30,634	524.95	31,159.13
115197	FH Science Learning Institute	61,424	-	61,424.09
115198	FH Print Services	26,562	(21,173.90)	5,388.00
115199	FH - KCI Support	300,000	-	300,000.00
115300	FH-MAA Counseling & Matriculation	2,961	-	2,961.03
	Foothill Total:	6,795,415	3,850,047	10,645,462
De Anza Funds				
115200	DA-La Voz Newspaper	12,385.65	2,450.01	14,835.66
115201	DA-Apprenticeship	102,470.14	(6,092.55)	96,377.59
115202	DA-MCNC/CACT Partnrs	5,248.22	-	5,248.22
115204	DA-Cheap	486.71	-	486.71
115205	DA-APALI	31,575.98	(15,316.21)	16,259.77
115206	DA-Job Fair	29,069.50	-	29,069.50
115207	DA-Telecourse Produc	110.62	-	110.62
115208	DA-Technology Rscs	9,969.37	-	9,969.37
115209	DA-Auto Tech	3,924.07	1,533.72	5,457.79

Fund 115 - Self-Sustaining Fund
Fund Balance Report for Fiscal Year 2022-23
Ending Balance Reported as of March 31, 2023

Fund	Fund Description	Beginning Balance	Net Change	Ending Balance
De Anza Funds Con't			-	
115212	DA-Physical Educ	25,190.45	(615.92)	24,574.53
115213	DA-Ashland Field Trp	5,691.45	-	5,691.45
115214	DA-CA Campus Camp	7,998.48	-	7,998.48
115216	DA-Planetarium	10,087.00	(9,154.81)	932.19
115218	DA-Short Courses	958.43	71,355.31	72,313.74
115219	DA-Creative Arts Fac Use	5,591.75	-	5,591.75
115220	DA-Comm Serv Reserve	250,000.00	-	250,000.00
115221	DA-Intl Student Ins	142,311.30	8,199.73	150,511.03
115222	DA-Extended Yr Progr	2,033,218.60	273,722.53	2,306,941.13
115224	DA-Summer Karate Cmp	252.22	-	252.22
115225	DA-DLC Extended Lrng	11,931.97	-	11,931.97
115226	DA-Use Of Facilities	996,800.32	121,084.07	1,117,884.39
115227	DA-Library Print Card	682.13	-	682.13
115228	DA-Baseball	-	1,393.78	1,393.78
115229	DA-Audio Visual	3,684.73	-	3,684.73
115230	DA-RLCC Conference	1,629.62	-	1,629.62
115231	DA-Softball	3,130.34	-	3,130.34
115232	DA-Football	24,234.36	(21,114.98)	3,119.38
115233	DA-Men's Basketball	825	1,172.42	1,997.18
115234	DA-Women's Bsktball	3,767.66	-	3,767.66
115235	DA-Men's Soccer	924	4,745.41	5,669.49
115236	DA-Women's Soccer	5,233.59	-	5,233.59
115237	DA-Women's Swim/Divg	611.50	-	611.50
115238	DA-Men's Tennis	50.84	-	50.84
115239	DA-Women's Tennis	90.83	-	90.83
115240	DA-Women's Trk & Fld	12,090.01	3,897.99	15,988.00
115241	DA-Women's Volleybll	6,325	(434.29)	5,890.75
115243	DA-Health Services	77,971	6,673.71	84,645.11
115245	DA-Prevention Trust	11,763	(2,425.94)	9,336.74
115246	DA-Athletics Trust	2,889	(1,115.51)	1,773.28
115247	DA-ESL	1,968	-	1,967.61
115249	DA President Fund	158	-	157.57
115252	DA-Intl Summer Progr	177,730	(177,559.15)	170.42
115254	DA-ATM Services	28,631	-	28,630.85
115259	DA-Dist Learn Testing	325	-	324.54
115260	DA-Office of Instruction	2,099	-	2,098.80
115262	DA-Men's Track & Field	6,784	-	6,784.00
115263	DA-Women's Water Polo	41,505	858.64	42,363.82
115266	DA-Women's Badminton	23,117	26,980.77	50,098.17
115267	Equipment Room	130	-	130.00
115268	DA VPAC Facility Rent	528,272	161,286.80	689,558.37
115271	DA-Fitness Center Membership	132,279	(27,986.28)	104,293.17
115272	DA-Campus Abroad-Ecuador/Galapagos	-	3,000.00	3,000.00
115273	DA CDC Medical Admin Activits MAA	93,057	-	93,057.42
115274	DA-Vocal Music	500	3,325.00	3,825.00
115275	DA-Chamber Orchestra	1,059	-	1,058.67
115276	DA-Creative Arts	3,721	-	3,720.58
115277	DA-Dance	22,630	-	22,629.66
115278	DA-Jazz Instrumental	2,590	-	2,590.09
115279	DA-Patnoe	4,354	-	4,353.64
115280	DA-Wind Ensemble	1,242	-	1,242.00
115281	DA-Campus Abroad - London	-	4,017.26	4,017.26
115283	PE Facilities Rental	229,147	(111,426.53)	117,720.24
115284	DA-Ceramics	2,543	534.34	3,077.29
115285	DA-Photography	5,917	-	5,917.00
115286	DA-Euphrat Museum	25,817	(13,600.63)	12,216.43
115287	DA-ePrint	4,272	-	4,272.14
115289	DA-MCNC	140,382	33,933.77	174,315.95
115293	DA-College Life Vending	13,139	7,406.47	20,545.90
115294	DA-Red Wheelbarrow	2,798	(2,739.63)	58.54
115295	VTA SmartPass	457,988	164,406.90	622,394.46
115296	DA-CA History Ctr - Extended Year	5,124	-	5,123.91
115297	DA-Campus Abroad - Paris	-	4,582.72	4,582.72
De Anza Total:		5,800,450	516,979	6,317,429

Fund 115 - Self-Sustaining Fund
Fund Balance Report for Fiscal Year 2022-23
Ending Balance Reported as of March 31, 2023

Fund	Fund Description	Beginning Balance	Net Change	Ending Balance
Central Services Funds				
115401	Intl Student Insurance	-	1,231,677.36	1,231,677.36
115406	Sprint Nextel FS04XC112	-	-	-
115412	Computer Loan Prog-Admin	200,000	-	200,000.00
115413	Computer Loan Prog-Fee	36,244	-	36,244.14
	Central Services Total:	236,244	1,231,677	1,467,922
	Fund 115 Total:	12,832,110	5,598,703	18,430,813

CAPITAL PROJECTS SUMMARY

March 31, 2023

Fund	Project/Program Description	Beginning Fund Balance	Approved Project Budget	Revenue and Transfer-In	Current Year Expenditures & Transfer-Out	Project Inception-to-date Expenditures	Ending Fund Balance	Available Project Budget
Capital Outlay (Unrestricted and Restricted)								
Foothill Projects								
412002	FH-Facilities/Equipment Maintenance	\$ 1,462,837	\$ -	\$ -	\$ 77,000	\$ -	\$ 1,385,837	\$ -
412006	FHDA Ed Center Eq/Facilities Main	2,713,021	-	-	-	-	2,713,021	-
412008	FH Safety & Maintenance Projects	1,615,219	-	-	-	-	1,615,219	-
412010	FH Faculty Wifi Project	196,809	-	-	25,568	-	171,241	-
412014	FH Campus Center Lighting	15,842	-	-	-	-	15,842	-
412017	FH Water Filling Stations Replacmnt	-	-	-	3,536	-	(3,536)	-
412018	FH HVAC Mechanical Improvements	-	-	-	127,853	-	(127,853)	-
412019	FH Outdoor Classroom - KCl	-	-	-	(77,000)	-	77,000	-
412104	FH Faculty Ergonomic Furniture	5,914	-	-	-	-	5,914	-
Total:		\$ 6,009,642	\$ -	\$ -	\$ 156,957	\$ -	\$ 5,852,684	\$ -
De Anza Projects								
411203	DA-Facilities/Equipment Maintenance	\$ 1,423,503	\$ -	\$ -	\$ -	\$ -	\$ 1,423,503	\$ -
411213	DA Photovoltaic (PV) System	1,389,663	-	-	-	-	1,389,663	-
Total:		\$ 2,813,166	\$ -	\$ -	\$ -	\$ -	\$ 2,813,166	\$ -
Central Services Projects								
413020	Business Services Project	5,389,372	-	40,498	111,816	-	5,318,055	-
413021	New District Office Bldg FF&E	312,605	-	231,952	-	-	544,557	-
413023	DW Wifi Expansion - Phase I	-	-	-	119,898	-	(119,898)	-
413141	SC EMS and HVAC Improvements	1,000	-	-	1,000	-	-	-
413144	D120 HVAC Improvements	93,984	-	-	-	-	93,984	-
413406	District Office/Swing Space	210	-	-	-	-	210	-
413510	ScheduledMaintenance&RepairsGeneral	51,377	-	-	30,806	-	20,571	-
413513	Capital Project Clearing	-	-	-	-	-	-	-
Total:		\$ 5,848,548	\$ -	\$ 272,450	\$ 263,520	\$ -	\$ 5,857,478	\$ -
Scheduled Maintenance								
474000	21/22 Scheduled Maint One-Time Pool	-	8,838,843	8,764,224	-	-	-	8,838,843
474100	21/22SMRoofRplcmntSmithwckTheatrP1	-	-	-	5,405	35,930	-	(35,930)
474108	21/22SMStorm Drainage Repairs CWP10	-	-	-	103,600	103,600	-	(103,600)
474202	21/22SM Exterior Painting CW P13	-	-	-	25,441	43,741	-	(43,741)
474203	21/22SM Inverter Replacement P15	-	-	-	33,522	33,522	-	(33,522)
474204	21/22SM Fire Alarm Replacement P16	-	-	-	21,906	47,700	-	(47,700)
474205	21/22SMAutomaticDoorOpenrRplcmntP17	-	-	-	59,333	59,333	-	(59,333)
474206	21/22SM MLC PanelExteriorRplcmntP18	-	-	-	33,537	33,537	-	(33,537)
474210	21/22SM ClssmPaint&FlmgUpgrds P22	-	-	-	81,442	81,442	-	(81,442)
474211	21/22SM Flooring Abatement S55 P23	-	-	-	26,760	26,760	-	(26,760)
474212	21/22SM FireAlrmPnlRplcmntBldgE1 E3	-	-	-	6,479	6,479	-	(6,479)
474213	21/22SM FireAlarmReplcmntRSSBldgP29	-	-	-	2,200	2,200	-	(2,200)
474300	21/22SMBldgD120 HVAC ImprovementsP5	-	-	-	24,505	24,505	-	(24,505)
474302	21/22SM ElectricUpgrds BldgD100P24	-	-	-	8,560	8,560	-	(8,560)
475000	22/23 Scheduled Maint One-Time Pool	-	11,691,225	8,885,331	-	-	-	11,691,225
	CY Closed Out Scheduled Maintenance Projects	-	-	-	-	-	17,216,865	-
Total:		\$ -	\$ 20,530,068	\$ 17,649,555	\$ 432,690.36	\$ 507,309	\$ 17,216,865	\$ 20,022,759
Capital Outlay (Unrestricted & Restricted) Total:		\$ 14,671,355	\$ 20,530,068	\$ 17,922,006	\$ 853,168	\$ 507,309	\$ 31,740,194	\$ 20,022,759

CAPITAL PROJECTS SUMMARY

March 31, 2023

Fund	Project/Program Description	Beginning Fund Balance	Approved Project Budget	Revenue and Transfer-In	Current Year Expenditures & Transfer-Out	Project Inception-to-date Expenditures	Ending Fund Balance	Available Project Budget
Measure C Bond Program ¹								
	Fund Balance - Various Projects	\$ 11,778,243	\$ -	\$ -	\$ 758,513	\$ -	\$ 11,019,730	\$ -
	Interest Revenue	299,805	-	115,278	-	-	415,083	-
	<i>Measure C Projects Total:</i>	<i>\$ 12,078,047</i>	<i>\$ -</i>	<i>\$ 115,278</i>	<i>\$ 758,513</i>	<i>\$ -</i>	<i>\$ 11,434,813</i>	<i>\$ -</i>
Measure G Bond Program ¹								
	Fund Balance Series A (Tax-Exempt) - Various Projects	\$ 15,445,894	\$ -	\$ -	\$ 7,086,662	\$ 11,640,768	\$ 8,359,232	\$ -
	Interest Revenue	187,050	-	179,233	-	-	366,284	-
	<i>Series A Total:</i>	<i>\$ 15,632,945</i>	<i>\$ -</i>	<i>\$ 179,233</i>	<i>\$ 7,086,662</i>	<i>\$ 11,640,768</i>	<i>\$ 8,725,516</i>	<i>\$ -</i>
	Fund Balance Series B (Taxable) - Various Projects	\$ 63,752,718	\$ -	\$ -	\$ -	\$ 26,247,282	\$ 63,752,718	\$ -
	Interest Revenue	601,858	-	602,822	-	-	1,204,680	-
	<i>Series B Total:</i>	<i>\$ 64,354,576</i>	<i>\$ -</i>	<i>\$ 602,822</i>	<i>\$ -</i>	<i>\$ 26,247,282</i>	<i>\$ 64,957,398</i>	<i>\$ -</i>
	Total Fund Balance Series A & B	\$ 79,198,612	\$ -	\$ -	\$ 7,086,662	\$ 37,888,050	\$ 72,111,950	\$ -
	Total Interest Revenue	788,908	-	782,056	-	-	1,570,964	-
	<i>Measure G Projects Total:</i>	<i>\$ 79,987,521</i>	<i>\$ -</i>	<i>\$ 782,056</i>	<i>\$ 7,086,662</i>	<i>\$ 37,888,050</i>	<i>\$ 73,682,914</i>	<i>\$ -</i>
	Total	\$ 106,736,923	\$ 20,530,068	\$ 18,819,339	\$ 8,698,343	\$ 38,395,359	\$ 116,857,920	\$ 20,022,759

Notes:

¹ Reflects current fiscal year bond program actual activity.

The Measure C and Measure G quarterly reports can be viewed at the Citizens' Bond Oversight Committee section that contains meeting agenda minutes at BoardDocs website URL: <https://go.boarddocs.com/ca/fhda/Board.nsf/Public>

Quarterly Summary Board Report

Measure C Bond Program

Reporting Period: Inception through 3/31/2023

Phase/Project Name		Budget	Quarter Expenses	Fiscal Year To Date Expenses	Program To Date Expenses	Budget Remaining
		A	B	C	D	E = A - D
Foothill College Board Approved						
802	Sunnyvale Ed Center HVAC System Replacement and Classroom Renovation	\$5,680,597	\$14,000	\$14,000	\$14,000	\$5,666,597
Totals for Board Approved:		\$5,680,597	\$14,000	\$14,000	\$14,000	\$5,666,597
Complete						
100	Small Capital Repairs - Foothill	\$3,811,411	\$0	\$0	\$3,811,411	\$0
100Q	Building 1500 Renovation	\$1,174,660	\$0	\$0	\$1,174,660	\$0
100R	PE Reroofing	\$976,594	\$0	\$0	\$976,594	\$0
100S	Irrigation Pump Replacement	\$258,260	\$0	\$0	\$258,260	\$0
100U	Building 2500 Reroof	\$969,180	\$0	\$0	\$969,180	\$0
101	Forum	\$3,912,855	\$0	\$0	\$3,912,855	\$0
105	Modernization of Learning Support Center, Biology and General Classrooms	\$16,203,253	\$0	\$0	\$16,203,253	\$0
106	Modernization of Building 5700	\$361,698	\$0	\$0	\$361,698	\$0
109	Physical Education Lab Space	\$1,512,408	\$0	\$0	\$1,512,408	\$0
110	LA General Classrooms	\$3,064,580	\$0	\$0	\$3,064,580	\$0
111	Swing Space	\$965,079	\$0	\$0	\$965,079	\$0
112	Modernization of Administration Building & General Classrooms	\$7,132,515	\$0	\$0	\$7,132,515	\$0
113	Reconstruction of Stadium Bleachers & Press Box	\$1,816,465	\$0	\$0	\$1,816,465	\$0
115	Fine Arts Scene Shop	\$767,347	\$0	\$0	\$767,347	\$0
116	Japanese Cultural Center	\$120,234	\$0	\$0	\$120,234	\$0
117	Renovate Existing Footbridge	\$253,693	\$0	\$0	\$253,693	\$0
118	Storage Bldg at Swim Pool Area	\$536,837	\$0	\$0	\$536,837	\$0
120	Smithwick Theater	\$4,139,185	\$0	\$0	\$4,139,185	\$0
121	Library & ISC	\$15,131,676	\$0	\$0	\$15,131,676	\$0
123	Campus Wide Building System & Infrastructure Repairs/Upgrades	\$620,727	\$0	\$0	\$620,727	\$0
129	Mainline Irrigation - Phase II	\$158,942	\$0	\$0	\$158,942	\$0
130	Utility Lids - Phase II	\$572,116	\$0	\$0	\$572,116	\$0
132	Loop Road Resurfacing	\$1,012,739	\$0	\$0	\$1,012,739	\$0
134	Exterior Signage	\$351,451	\$0	\$0	\$351,451	\$0
135	Utility and Technology Infrastructure	\$8,515,900	\$0	\$0	\$8,515,900	\$0

See last page for definitions and notes



Quarterly Summary Board Report

Measure C Bond Program

Reporting Period: Inception through 3/31/2023

Phase/Project Name		Budget	Quarter Expenses	Fiscal Year To Date Expenses	Program To Date Expenses	Budget Remaining
		A	B	C	D	E = A - D
Complete						
141	Exterior Painting & Bird Remediation	\$621,983	\$0	\$0	\$621,983	\$0
142	Soccer and Softball Complex	\$4,077,771	\$0	\$0	\$4,077,771	\$0
144	Central Campus Site Improvements	\$9,809,110	\$0	\$0	\$9,809,110	\$0
147	Ornamental Horticulture & Veterinary Technology Demo.	\$182,567	\$0	\$0	\$182,567	\$0
149	Choral Rehearsal Hall	\$150,002	\$0	\$0	\$150,002	\$0
153	Dental Hygiene/Radiology Renovation	\$254,814	\$0	\$0	\$254,814	\$0
154	Install Photovoltaic Arrays - Campus Wide	\$11,738,853	\$0	\$0	\$11,738,853	\$0
160	Physical Sciences and Engineering Center	\$57,627,320	\$0	\$0	\$57,627,320	\$0
160G	Group II Equip	\$1,073,647	\$0	\$0	\$1,073,647	\$0
161	Fire Alarm System Replacements Phase II	\$1,576,697	\$0	\$0	\$1,576,697	\$0
162	Parking and Circulation	\$13,468,168	\$0	\$0	\$13,468,168	\$0
172	Environmental Impact Report	\$282,730	\$0	\$0	\$282,730	\$0
173	Print Shop and Plant Services Facility	\$287,833	\$0	\$0	\$287,833	\$0
174	Fire Alarm System Replacement Phase III	\$900,374	\$0	\$0	\$900,374	\$0
175	Repair and Upgrade Miscellaneous Projects	\$451,424	\$0	\$0	\$451,424	\$0
176	Upgrade Doors and Hardware	\$40,247	\$0	\$0	\$40,247	\$0
601	Furniture and Equipment (Excluding Tech Related Equipment) Foothill	\$11,705,554	\$0	\$0	\$11,705,554	\$0
607	Outdoor and Indoor Student Seating (PSEC Café, 5000, 5100, 5400, etc.)	\$13,440	\$0	\$0	\$13,440	\$0
608	Faculty/Staff/Administrator Office Refresh (Furniture)	\$15,311	\$0	\$0	\$15,311	\$0
610	Classroom Furniture Replacement	\$35,717	\$0	\$0	\$35,717	\$0
611	Desktops	\$6,447,933	\$0	\$0	\$6,447,933	\$0
612	Printers	\$82,325	\$0	\$0	\$82,325	\$0
613	Refresh Multi Media Rooms	\$1,152,489	\$0	\$0	\$1,152,489	\$0
614	New Multi Media, Then Refresh	\$4,039,132	\$0	\$0	\$4,039,132	\$0
615	AV/Low Tech	\$43,456	\$0	\$0	\$43,456	\$0
617	Instructional Equipment for BH, FA & PE 18-19	\$146,942	\$0	\$0	\$146,942	\$0
Totals for Complete:		\$200,565,643	\$0	\$0	\$200,565,643	\$0
Consolidated						
102	Biology	\$0	\$0	\$0	\$0	\$0

See last page for definitions and notes



Quarterly Summary Board Report

Measure C Bond Program

Reporting Period: Inception through 3/31/2023

Phase/Project Name		Budget	Quarter Expenses	Fiscal Year To Date Expenses	Program To Date Expenses	Budget Remaining
		A	B	C	D	E = A - D
Consolidated						
103	Convert to Adaptive Learning Center	\$0	\$0	\$0	\$0	\$0
104	General Classrooms	\$0	\$0	\$0	\$0	\$0
107	Language Lab	\$0	\$0	\$0	\$0	\$0
108	General Classrooms	\$0	\$0	\$0	\$0	\$0
114	Lot 2 & 3 Security Improvements	\$0	\$0	\$0	\$0	\$0
119	Tennis Court Improvements	\$0	\$0	\$0	\$0	\$0
122	TV Center	\$0	\$0	\$0	\$0	\$0
124	Loop Road Lighting & Safety	\$11,033	\$0	\$0	\$11,033	\$0
125	ADA Transition Plan	\$1,203	\$0	\$0	\$1,203	\$0
126	Lot 4	\$0	\$0	\$0	\$0	\$0
127	Lot 6	\$11,459	\$0	\$0	\$11,459	\$0
128	Complete Lot 1H	\$0	\$0	\$0	\$0	\$0
131	Exterior Lighting	\$0	\$0	\$0	\$0	\$0
133	Campus Fountains	\$0	\$0	\$0	\$0	\$0
136	Replace Storm Drains	\$0	\$0	\$0	\$0	\$0
137	Tree Maintenance and Replacement	\$0	\$0	\$0	\$0	\$0
138	Slurry Coat and Re-stripe Lots 2 & 3	\$0	\$0	\$0	\$0	\$0
139	Widen Access Road to PE	\$0	\$0	\$0	\$0	\$0
143	Replace Walkways	\$106,320	\$0	\$0	\$106,320	\$0
148	Veterinary Technology	\$0	\$0	\$0	\$0	\$0
151	Wireless Infrastructure	\$0	\$0	\$0	\$0	\$0
155	Pedestrian Bridge Lot 1	\$0	\$0	\$0	\$0	\$0
163	LA Division Office /Classrooms	\$9,816	\$0	\$0	\$9,816	\$0
171	Loop Road Re-Alignment & Pedestrian Safety Improv	\$186,997	\$0	\$0	\$186,997	\$0
605	Expansion of VDI Servers	\$0	\$0	\$0	\$0	\$0
606	Computer Equipment (Carts, Monitors)	\$0	\$0	\$0	\$0	\$0
609	Accommodation/Ergonomic Furniture & Equipment (Staff, Faculty and Administrators)	\$0	\$0	\$0	\$0	\$0
616	Accessibility Project for Classrooms and Labs (Counters, Tables, Desks, Chairs)	\$0	\$0	\$0	\$0	\$0
Totals for Consolidated:		\$326,829	\$0	\$0	\$326,829	\$0

See last page for definitions and notes



Quarterly Summary Board Report

Measure C Bond Program

Reporting Period: Inception through 3/31/2023

Phase/Project Name		Budget	Quarter Expenses	Fiscal Year To Date Expenses	Program To Date Expenses	Budget Remaining
		A	B	C	D	E = A - D
199	Foothill Contingency	\$0	\$0	\$0	\$0	\$0
Totals for Foothill College		\$206,573,068	\$14,000	\$14,000	\$200,906,471	\$5,666,597

De Anza College Procurement

705	Student Lab ADA Accessibility Project	\$211,653	\$0	\$0	\$11,651	\$200,003
706	Furniture Refresh for Students, Faculty, Staff and Administrators	\$3,638,943	\$34,701	\$90,283	\$2,565,483	\$1,073,460
707	Outdoor Furniture Update and Refresh	\$816,063	\$0	\$3,328	\$358,490	\$457,573
708	System Wide Infrastructure	\$638,704	\$0	\$35,800	\$204,056	\$434,649
Totals for Procurement:		\$5,305,363	\$34,701	\$129,411	\$3,139,678	\$2,165,684

Construction

282	Upgrade E3 Design & Manf Tech Labs	\$1,649,194	\$356,162	\$377,061	\$508,761	\$1,140,433
Totals for Construction:		\$1,649,194	\$356,162	\$377,061	\$508,761	\$1,140,433

Closeout

711	Desktops	\$9,495,622	\$0	\$0	\$9,495,622	\$0
Totals for Closeout:		\$9,495,622	\$0	\$0	\$9,495,622	\$0

Complete

200	Small Capital Repairs - De Anza	\$3,174,620	\$0	\$0	\$3,174,620	\$0
202	L-7	\$3,805,020	\$0	\$0	\$3,805,020	\$0
203	Baldwin Winery & East Cottage "Historic Renovation"	\$6,159,985	\$0	\$0	\$6,159,985	\$0
205	Seminar Building & Multicultural Center	\$5,000,053	\$0	\$0	\$5,000,053	\$0
206	Stadium and Track	\$7,976,644	\$0	\$0	\$7,976,644	\$0
211	L-Quad Seating	\$158,918	\$0	\$0	\$158,918	\$0
214	Corporation Yard	\$4,008,793	\$0	\$0	\$4,008,793	\$0
215	Signage (Phase I)	\$671,069	\$0	\$0	\$671,069	\$0
216	Library	\$11,152,379	\$0	\$0	\$11,152,379	\$0
217	Secured Bicycle Storage for Students	\$227,117	\$0	\$0	\$227,117	\$0
218	Signage and Wayfinding	\$830,762	\$0	\$0	\$830,762	\$0
224	Campus Site Lighting (Phase I)	\$662,686	\$0	\$0	\$662,686	\$0

See last page for definitions and notes



Quarterly Summary Board Report

Measure C Bond Program

Reporting Period: Inception through 3/31/2023

Phase/Project Name		Budget	Quarter Expenses	Fiscal Year To Date Expenses	Program To Date Expenses	Budget Remaining
		A	B	C	D	E = A - D
Complete						
225	Campus Wide Electronic Locks	\$1,537,277	\$0	\$0	\$1,537,277	\$0
226	Campus Wide Replacement/Repair of Interior and Exterior Finishes	\$1,259,670	\$0	\$0	\$1,259,670	\$0
227	Window Replacement Campus-wide	\$405,845	\$0	\$0	\$405,845	\$0
228	CDC Playground Maintenance & Shade Structure	\$439,291	\$0	\$0	\$439,291	\$0
229	Environmental Studies Area	\$972,869	\$0	\$0	\$972,869	\$0
236	Repair Tile Roofs	\$5,293,951	\$0	\$0	\$5,293,951	\$0
239	Flint Parking Structure Repairs	\$6,946,144	\$0	\$0	\$6,946,144	\$0
241	S2- S6 Phase II - Utility Master Plan - Phase I	\$14,822,225	\$0	\$0	\$14,822,225	\$0
245	ATC	\$11,631,949	\$0	\$0	\$11,631,949	\$0
247	G-Building	\$962,243	\$0	\$0	\$962,243	\$0
248	Campus Drive	\$3,669,717	\$0	\$0	\$3,669,717	\$0
251	Install Photovoltaic Arrays - Campus Wide	\$11,732,597	\$0	\$0	\$11,732,597	\$0
252	Elevator Upgrades - Campus Wide	\$733,108	\$0	\$0	\$733,108	\$0
253	ATC Central Plant Sound Attenuation	\$686,818	\$0	\$0	\$686,818	\$0
255	Auto Technology	\$4,064,329	\$0	\$0	\$4,064,329	\$0
256	Campus Center Phase II	\$2,156,931	\$0	\$0	\$2,156,931	\$0
261	Media & Learning Center	\$49,972,863	\$0	\$0	\$49,972,863	\$0
261G	Group II Equip	\$1,900,378	\$0	\$0	\$1,900,378	\$0
263	Swing Space	\$1,238,195	\$0	\$0	\$1,238,195	\$0
264	Fire Alarm System Replacements Phase II	\$284,997	\$0	\$0	\$284,997	\$0
271	Forum	\$2,155,798	\$0	\$0	\$2,155,798	\$0
272	EIR	\$43,233	\$0	\$0	\$43,233	\$0
273	Roof and Trellis Repair: PE 1-2-6 & S7 - 8	\$1,562,017	\$0	\$0	\$1,562,017	\$0
274	Combined Site Improvements	\$8,580,539	\$0	\$0	\$8,580,539	\$0
275	L-7 Phase II	\$2,566,379	\$0	\$0	\$2,566,379	\$0
276	Campus Exterior Lighting	\$553,579	\$0	\$0	\$553,579	\$0
277	Planetarium Roof Replacement	\$84,340	\$0	\$0	\$84,340	\$0
278	Interior and Exterior Improvements	\$323,766	\$0	\$0	\$323,766	\$0
279	Re-roof Science Buildings SC1 & SC2	\$1,466,401	\$0	\$0	\$1,466,401	\$0
280	Campus Center Floors Improvement	\$630,132	\$0	\$0	\$630,132	\$0

See last page for definitions and notes



Quarterly Summary Board Report

Measure C Bond Program

Reporting Period: Inception through 3/31/2023

Phase/Project Name		Budget	Quarter Expenses	Fiscal Year To Date Expenses	Program To Date Expenses	Budget Remaining
		A	B	C	D	E = A - D
Complete						
281	Instructional Writing Surfaces Remediation	\$224,292	\$0	\$0	\$224,292	\$0
701	Furniture and Equipment (Excluding Tech Related Equipment) De Anza	\$15,143,366	\$0	\$0	\$15,143,366	\$0
712	Printers	\$210,759	\$0	\$0	\$210,759	\$0
713	Refresh Multi Media Rooms	\$3,889,795	\$0	\$0	\$3,889,795	\$0
714	New Multi Media, Then Refresh	\$2,102,269	\$0	\$0	\$2,102,269	\$0
715	AV/Low Tech	\$17,683	\$0	\$0	\$17,683	\$0
Totals for Complete:		\$204,093,793	\$0	\$0	\$204,093,793	\$0
Consolidated						
204	PE Quad Breezeway	\$0	\$0	\$0	\$0	\$0
207	Demolition of Staff House	\$0	\$0	\$0	\$0	\$0
209	Wireless Infrastructure- Phase II & III	\$0	\$0	\$0	\$0	\$0
210	Asphalt Walks	\$0	\$0	\$0	\$0	\$0
213	East Cottage "Historic Renovation"	\$0	\$0	\$0	\$0	\$0
219	Irrigation - Branches	\$0	\$0	\$0	\$0	\$0
220	Landscaping Phase II	\$0	\$0	\$0	\$0	\$0
221	Campus Exterior Lighting Phase II	\$0	\$0	\$0	\$0	\$0
222	Resurface Parking Lots E & I	\$0	\$0	\$0	\$0	\$0
223	Construct Parking Lot K	\$0	\$0	\$0	\$0	\$0
230	Sunken Garden	\$0	\$0	\$0	\$0	\$0
233	Slip Line Storm Drain Main Lines	\$0	\$0	\$0	\$0	\$0
235	Repair Stone Pavers in Court Yards	\$0	\$0	\$0	\$0	\$0
238	Slurry Seal Lots A, B, and Flint Center Parking Garage	\$0	\$0	\$0	\$0	\$0
242	L5 Central Plant	\$0	\$0	\$0	\$0	\$0
249	Baseball & Softball Fields	\$0	\$0	\$0	\$0	\$0
250	ADA Transition Plan	\$0	\$0	\$0	\$0	\$0
254	Construct New Covered Gathering Area	\$0	\$0	\$0	\$0	\$0
257	Financial Aid Outreach Office	\$0	\$0	\$0	\$0	\$0
258	Multicultural Center	\$0	\$0	\$0	\$0	\$0
262	Planetarium Expansion	\$0	\$0	\$0	\$0	\$0

See last page for definitions and notes



Quarterly Summary Board Report

Measure C Bond Program

Reporting Period: Inception through 3/31/2023

Phase/Project Name		Budget	Quarter Expenses	Fiscal Year To Date Expenses	Program To Date Expenses	Budget Remaining
		A	B	C	D	E = A - D
Consolidated						
265	Parking and Circulation	\$0	\$0	\$0	\$0	\$0
Totals for Consolidated:		\$0	\$0	\$0	\$0	\$0
Cancelled						
201	A8	\$190,936	\$0	\$0	\$190,936	\$0
208	Phase II - Renovation of A9	\$0	\$0	\$0	\$0	\$0
212	Master Landscaping (Phase I)	\$0	\$0	\$0	\$0	\$0
259	Renovation of Admin. Phase II	\$0	\$0	\$0	\$0	\$0
260	Construct New Transit Center	\$18,319	\$0	\$0	\$18,319	\$0
Totals for Cancelled:		\$209,255	\$0	\$0	\$209,255	\$0
299	De Anza Program Contingency	\$671,336	\$0	\$0	\$0	\$671,336
Totals for De Anza College		\$221,424,562	\$390,863	\$506,472	\$217,447,109	\$3,977,453
District Procurement						
370	Server Growth	\$217,385	\$0	\$32,115	\$217,385	\$0
391	Wireless Infrastructure - Phase II & III	\$957,264	(\$1,161)	(\$1,161)	\$874,951	\$82,313
Totals for Procurement:		\$1,174,649	(\$1,161)	\$30,954	\$1,092,336	\$82,313
Closeout						
405	ETS Facilities	\$1,461,144	\$0	\$0	\$1,330,519	\$130,625
430	Desktops	\$1,041,228	\$0	\$0	\$1,041,228	\$0
Totals for Closeout:		\$2,502,373	\$0	\$0	\$2,371,747	\$130,625
Complete						
301	Phone Equipment	\$2,297,540	\$0	\$0	\$2,297,540	\$0
310	Network and Security	\$4,722,637	\$0	\$0	\$4,722,637	\$0
320	Consultants Spec Network Routers	\$97,305	\$0	\$0	\$97,305	\$0
330	Labor to Refresh Computers	\$2,292,077	\$0	\$0	\$2,292,077	\$0
340	Labor to Install Network Equip/Routers etc	\$510,094	\$0	\$0	\$510,094	\$0

See last page for definitions and notes



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Quarterly Summary Board Report

Foothill-De Anza Community College District (C)

Measure C Bond Program

Reporting Period: Inception through 3/31/2023

Phase/Project Name		Budget	Quarter Expenses	Fiscal Year To Date Expenses	Program To Date Expenses	Budget Remaining
		A	B	C	D	E = A - D
Complete						
350	Replace ERP	\$10,584,942	\$0	\$0	\$10,584,942	\$0
351	ERP Hardware Refresh	\$232,651	\$0	\$0	\$232,651	\$0
360	Server Refresh	\$1,994,653	\$0	\$0	\$1,994,653	\$0
390	Wireless Infrastructure	\$658,903	\$0	\$0	\$658,903	\$0
400	District Vehicles	\$3,194,909	\$0	\$0	\$3,194,909	\$0
403G	Group II Equip	\$522,600	\$0	\$0	\$522,600	\$0
404	New District Offices	\$22,288,808	\$0	\$0	\$22,288,808	\$0
405B	Network Room Renovation	\$1,864,314	\$0	\$0	\$1,864,314	\$0
431	Printers	\$33,321	\$0	\$0	\$33,321	\$0
801	Foothill-DeAnza Education Center	\$41,031,817	\$0	\$0	\$41,031,817	\$0
Totals for Complete:		\$92,326,572	\$0	\$0	\$92,326,572	\$0
Consolidated						
380	Pay Off Existing Loan	\$0	\$0	\$0	\$0	\$0
401	Grounds and Landscaping	\$0	\$0	\$0	\$0	\$0
402	Repairs & Resurfacing of Roads & Parking	\$0	\$0	\$0	\$0	\$0
403	Data Center "C"	\$128,415	\$0	\$0	\$128,415	\$0
899	District Program Contingency - Property Acquisition	\$0	\$0	\$0	\$0	\$0
910	Pay Off Existing Debt	\$0	\$0	\$0	\$0	\$0
Totals for Consolidated:		\$128,415	\$0	\$0	\$128,415	\$0
Program Overhead and Other						
501	Pass through Account for OH Collection	\$0	\$0	\$0	\$0	\$0
510	Pass through Account for FET OH Collection	\$0	\$0	\$0	\$0	\$0
520	Program Overhead	\$382,971	\$10,367	\$207,087	\$207,087	\$175,884
COI	Cost of Issuance/Other	\$1,801,622	\$0	\$0	\$1,801,622	\$0
Totals for Program Overhead and Other:		\$2,184,593	\$10,367	\$207,087	\$2,008,709	\$175,884
Unallocated Interest Earnings		\$69,472	\$0	\$0	\$0	\$69,472
Totals for District		\$98,386,074	\$9,206	\$238,041	\$97,927,780	\$458,295

See last page for definitions and notes



Quarterly Summary Board Report

Measure C Bond Program

Reporting Period: Inception through 3/31/2023

Phase/Project Name		Budget	Quarter Expenses	Fiscal Year To Date Expenses	Program To Date Expenses	Budget Remaining
		A	B	C	D	E = A - D
Whole Program Contingency						
499	District Program Contingency	\$1,332,468	\$0	\$0	\$0	\$1,332,468
599	Catastrophic Contingency	\$0	\$0	\$0	\$0	\$0
Totals for Whole Program Contingency		\$1,332,468	\$0	\$0	\$0	\$1,332,468
Measure C Bond Program List Totals:		\$527,716,173	\$414,068	\$758,513	\$516,281,360	\$11,434,814

Report Notes & Definitions

Bond Expenses: Represents paid and accrued expenses through the reporting period end date.

Project numbers and names current as of the run date of the report.

Rounding factors may apply.

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Reconciliation Report

Foothill-De Anza Community College District (G)

Measure G Bond Program

Reporting Period: Inception through 3/31/2023

Funding Sources / Series Summary		A	B	C	D	E (C+D)	(A+B) - E
Funding Source	Series	Series Sale	Interest Earned	BMET Imported Expense Data	BMET Adjustments	Total Expenses	Remaining Balance
Measure G							
	Series A	\$20,000,000	\$366,284	\$11,640,768	\$0	\$11,640,768	\$8,725,516
	Series B	\$90,000,000	\$1,204,680	\$26,247,282	\$0	\$26,247,282	\$64,957,398
	Measure G Totals:	\$110,000,000	\$1,570,964	\$37,888,050	\$0	\$37,888,050	\$73,682,914
Measure G Bond Program Totals:		\$110,000,000	\$1,570,964	\$37,888,050	\$0	\$37,888,050	\$73,682,914

Expense Summary - Funding Source (By Project and Fiscal Year)

Measure G							
Project Number	Project Name	Prior	FY21-22	FY22-23	Grand Total		
100	Upgrade Restrooms to All Gender	\$0	\$10,304	\$191,224	\$201,528		
104	Renovate Football Stadium East Bleachers	\$0	\$0	\$132,672	\$132,672		
106	Improve ADA Pathways to Outdoor Classroom	\$0	\$0	\$108,095	\$108,095		
115	Pool and Physical Educational Facilities Improvements	\$0	\$0	\$61,963	\$61,963		
201	Upgrade Fire Alarms and Suppression Systems	\$0	\$0	\$83,510	\$83,510		
202	New Services for Students Building	\$0	\$176,367	\$300,101	\$476,468		
204	Convert Existing Facility to Beach Volleyball	\$0	\$0	\$106,217	\$106,217		
212	Modernize Building Interior and Exteriors	\$0	\$1,286	\$0	\$1,286		
213	Renovate Restrooms in S2, S6 & L5	\$0	\$0	\$15,308	\$15,308		
300	Upgrade Learning Space Tech - FH	\$0	\$10,422	\$263,821	\$274,243		
301	Upgrade Learning Space Tech - DA	\$0	\$14,817	\$318,177	\$332,994		
302	Upgrade Meeting Room Space Tech - CS	\$0	\$0	\$6,707	\$6,707		
303	Refresh Academic and Business Computer	\$0	\$1,378,363	\$1,488,047	\$2,866,411		
304	Server and Disk Storage Systems	\$0	\$2,870	\$738,330	\$741,200		
305	Network Upgrades and Enhancements	\$0	\$887,145	\$1,397,131	\$2,284,276		
307	IT Security Upgrades and Enhancements	\$0	\$0	\$601,441	\$601,441		
503	Program Overhead	\$143,120	\$797,787	\$932,241	\$1,873,148		
505	Refinance Flint Center Parking Garage	\$25,055,632	\$0	\$0	\$25,055,632		
506	Renovate Carriage House	\$34,800	\$77,664	\$112,975	\$225,439		
508	Relocate Utilities DA Event Center	\$209,733	(\$209,733)	\$0	\$0		
509	De Anza Event Center and Utility Relocation	\$0	\$534,538	\$212,376	\$746,914		
510	Structural Upgrade Griffin House	\$40,720	\$257,490	\$16,327	\$314,537		
597	Cost of Issuance	\$1,378,062	\$0	\$0	\$1,378,062		
Measure G Totals:			\$26,862,067	\$3,939,321	\$7,086,662	\$37,888,050	
Measure G Bond Program Totals:			\$26,862,067	\$3,939,321	\$7,086,662	\$37,888,050	

Quarterly Summary Board Report

Measure G Bond Program

Reporting Period: Inception through 3/31/2023

Phase/Project Name		Budget	Quarter Expenses	Fiscal Year To Date Expenses	Program To Date Expenses	Budget Remaining
		A	B	C	D	E = A - D
Foothill College						
100	Upgrade Restrooms to All Gender	\$1,409,795	\$162,650	\$191,224	\$201,528	\$1,208,267
104	Renovate Football Stadium East Bleachers	\$1,376,600	\$38,108	\$132,672	\$132,672	\$1,243,928
105	Modernization Campus Wide Building Exteriors - FH	\$27,532,700	\$0	\$0	\$0	\$27,532,700
106	Improve ADA Pathways to Outdoor Classroom	\$688,300	\$41,084	\$108,095	\$108,095	\$580,205
107	Modernize and Expand Student Success Centers	\$2,753,300	\$0	\$0	\$0	\$2,753,300
108	Upgrade Infrastructure and HVAC Systems - FH	\$61,948,700	\$0	\$0	\$0	\$61,948,700
115	Pool and Physical Educational Facilities Improvements	\$16,519,600	\$61,963	\$61,963	\$61,963	\$16,457,637
FH-001	Swing Space	\$1,376,600	\$0	\$0	\$0	\$1,376,600
FH-004	Infrastructure and Distribution Piping Improvements Heating, Ventilation and Air Conditioning Upgrades Campus-wide	\$0	\$0	\$0	\$0	\$0
FH-007	Renovate and Upgrade Existing Classroom Facilities	\$1,652,000	\$0	\$0	\$0	\$1,652,000
FH-011	Site Improvements	\$12,389,800	\$0	\$0	\$0	\$12,389,800
FH-012	Site Access, Signage and Wayfinding Improvements Campus-wide	\$15,831,400	\$0	\$0	\$0	\$15,831,400
FH-013	Lighting Improvements Campus-wide	\$2,753,300	\$0	\$0	\$0	\$2,753,300
FH-014	Natural Gas Service and Distribution and Electrification	\$5,506,600	\$0	\$0	\$0	\$5,506,600
FH-015	Electrical Systems Renovations and Upgrades Campus-wide	\$13,766,500	\$0	\$0	\$0	\$13,766,500
FH-016	Building Management System Upgrades Campus-wide	\$2,064,900	\$0	\$0	\$0	\$2,064,900
FH-017	Campus Contingency (Foothill)	\$8,059,905	\$0	\$0	\$0	\$8,059,905
Foothill College Project Totals		\$175,630,000	\$303,805	\$493,954	\$504,259	\$175,125,741

De Anza College

201	Upgrade Fire Alarms and Suppression Systems	\$4,818,400	\$43,742	\$83,510	\$83,510	\$4,734,890
202	New Services for Students Building	\$64,703,600	\$67,856	\$300,101	\$476,468	\$64,227,132
203	Modernization Campus Wide Building Exteriors - DA	\$20,650,100	\$0	\$0	\$0	\$20,650,100
204	Convert Existing Facility to Beach Volleyball	\$3,654,032	\$77,590	\$106,217	\$106,217	\$3,547,815
205	Upgrade Infrastructure and HVAC Systems - DA	\$34,416,900	\$0	\$0	\$0	\$34,416,900
212	Modernize Building Interior and Exteriors	\$4,006,700	\$0	\$0	\$1,286	\$4,005,414
213	Renovate Restrooms in S2, S6 & L5	\$1,500,000	\$15,308	\$15,308	\$15,308	\$1,484,693
DA-002	Site Improvements	\$5,506,700	\$0	\$0	\$0	\$5,506,700
DA-003	Perimeter Campus Roadway, Pathway and Traffic Improvements	\$6,883,400	\$0	\$0	\$0	\$6,883,400

See last page for definitions and notes



Quarterly Summary Board Report

Measure G Bond Program

Reporting Period: Inception through 3/31/2023

Phase/Project Name		Budget	Quarter Expenses	Fiscal Year To Date Expenses	Program To Date Expenses	Budget Remaining
		A	B	C	D	E = A - D
DA-004	Signage and Wayfinding Improvements Campus-wide	\$1,376,700	\$0	\$0	\$0	\$1,376,700
DA-006	Swing Space	\$1,376,700	\$0	\$0	\$0	\$1,376,700
DA-008	Infrastructure and Distribution Piping Improvements Heating, Ventilation and Air Conditioning Upgrades Campus-wide	\$0	\$0	\$0	\$0	\$0
DA-010	Physical Plant replacement attached to Flint Center and Creative Arts Quad Buildings	\$0	\$0	\$0	\$0	\$0
DA-011	Furniture, Fixtures and Equipment	\$6,883,400	\$0	\$0	\$0	\$6,883,400
DA-012	Student Health Services Renovation	\$2,065,000	\$0	\$0	\$0	\$2,065,000
DA-014	Physical Education Gymnasium Building Renovations	\$376,600	\$0	\$0	\$0	\$376,600
DA-016	Pool and Physical Educational Quad Facilities Improvements	\$7,671,068	\$0	\$0	\$0	\$7,671,068
DA-017	Automotive Technology Facilities Improvements and Modernization	\$1,032,500	\$0	\$0	\$0	\$1,032,500
DA-018	Campus Contingency (De Anza)	\$8,781,200	\$0	\$0	\$0	\$8,781,200
De Anza College Project Totals		\$175,703,000	\$204,496	\$505,136	\$682,789	\$175,020,211

De Anza Event Center

507	De Anza Event Center and Utilities Relocation	\$0	\$0	\$0	\$0	\$0
508	Relocate Utilities DA Event Center	\$0	\$0	\$0	\$0	\$0
509	De Anza Event Center and Utility Relocation	\$101,728,800	\$36,928	\$212,376	\$746,914	\$100,981,886
De Anza Event Center Project Totals		\$101,728,800	\$36,928	\$212,376	\$746,914	\$100,981,886

Central Services

400	Upgrade Security Systems	\$13,000,000	\$0	\$0	\$0	\$13,000,000
CS-001	Equipment and Vehicles Acquisitions	\$3,000,000	\$0	\$0	\$0	\$3,000,000
CS-003	ETS Storage Facilities	\$3,000,000	\$0	\$0	\$0	\$3,000,000
CS-004	Central Services Contingency	\$1,000,000	\$0	\$0	\$0	\$1,000,000
Central Services Project Totals		\$20,000,000	\$0	\$0	\$0	\$20,000,000

Educational Technology Services (ETS)

300	Upgrade Learning Space Tech - FH	\$13,865,081	\$83,495	\$263,821	\$274,243	\$13,590,838
301	Upgrade Learning Space Tech - DA	\$13,978,098	\$203,294	\$318,177	\$332,994	\$13,645,105
302	Upgrade Meeting Room Space Tech - CS	\$807,820	\$1,600	\$6,707	\$6,707	\$801,114
303	Refresh Academic and Business Computer	\$26,389,200	\$190,098	\$1,488,047	\$2,866,411	\$23,522,789
304	Server and Disk Storage Systems	\$2,262,000	\$0	\$738,330	\$741,200	\$1,520,800

See last page for definitions and notes



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Quarterly Summary Board Report

Measure G Bond Program

Reporting Period: Inception through 3/31/2023

Phase/Project Name		Budget	Quarter Expenses	Fiscal Year To Date Expenses	Program To Date Expenses	Budget Remaining
		A	B	C	D	E = A - D
305	Network Upgrades and Enhancements	\$12,079,300	\$285,853	\$1,397,131	\$2,284,276	\$9,795,024
306	Upgrades to Network Service Rooms	\$11,309,700	\$0	\$0	\$0	\$11,309,700
307	IT Security Upgrades and Enhancements	\$7,539,200	\$601,441	\$601,441	\$601,441	\$6,937,759
308	Upgrade Voice Communication Systems	\$3,769,600	\$0	\$0	\$0	\$3,769,600
309	WIFI Expansion Project Phase 2	\$3,000,000	\$0	\$0	\$0	\$3,000,000
399	Educational Technology Services (ETS) Contingency	\$5,000,000	\$0	\$0	\$0	\$5,000,000
ETS-01	Learning Space Technology Upgrades and Enhancements	\$0	\$0	\$0	\$0	\$0
ETS-04	Assistive Listening Devices for Hearing Impaired Individuals	\$0	\$0	\$0	\$0	\$0
Educational Technology Services (ETS) Project Totals		\$100,000,000	\$1,365,780	\$4,813,654	\$7,107,272	\$92,892,728
District-Wide						
503	Program Overhead	\$43,621,938	\$388,046	\$932,241	\$1,873,148	\$41,748,790
505	Refinance Flint Center Parking Garage	\$25,055,632	\$0	\$0	\$25,055,632	\$0
506	Renovate Carriage House	\$1,827,100	\$28,027	\$112,975	\$225,439	\$1,601,661
510	Structural Upgrade Griffin House	\$5,444,200	\$391	\$16,327	\$314,537	\$5,129,663
597	Cost of Issuance	\$1,378,062	\$0	\$0	\$1,378,062	\$0
599	District-wide Contingency	\$15,641,214	\$0	\$0	\$0	\$15,641,214
DW-005	District-wide Energy and Sustainability Projects	\$12,718,300	\$0	\$0	\$0	\$12,718,300
DW-006	Employee and Student Housing	\$200,000,000	\$0	\$0	\$0	\$200,000,000
DW-008	Program Catastrophic Contingency	\$20,353,000	\$0	\$0	\$0	\$20,353,000
District-Wide Project Totals		\$326,039,446	\$416,464	\$1,061,542	\$28,846,817	\$297,192,629
District						
	Unallocated Interest Earnings	\$469,718	\$0	\$0	\$0	\$469,718
Measure G Bond Program List Totals:		\$899,570,964	\$2,327,473	\$7,086,662	\$37,888,050	\$861,682,914

Report Notes & Definitions

Bond Expenses: Represents paid and accrued expenses through the reporting period end date.

Project numbers and names current as of the run date of the report.

Rounding factors may apply.

See last page for definitions and notes



Joint Analysis

Governor's 2023-24 May Revision

May 12, 2023



California Community Colleges



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ASSOCIATION OF CHIEF BUSINESS OFFICIALS



ASSOCIATION OF CALIFORNIA
COMMUNITY COLLEGE ADMINISTRATORS



COMMUNITY COLLEGE
LEAGUE OF CALIFORNIA

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Purpose of Report

This analysis was prepared by the California Community Colleges Chancellor’s Office (Chancellor’s Office) with support from the:

- Association of California Community College Administrators (ACCCA),
- Association of Chief Business Officials (ACBO), and
- Community College League of California (League).

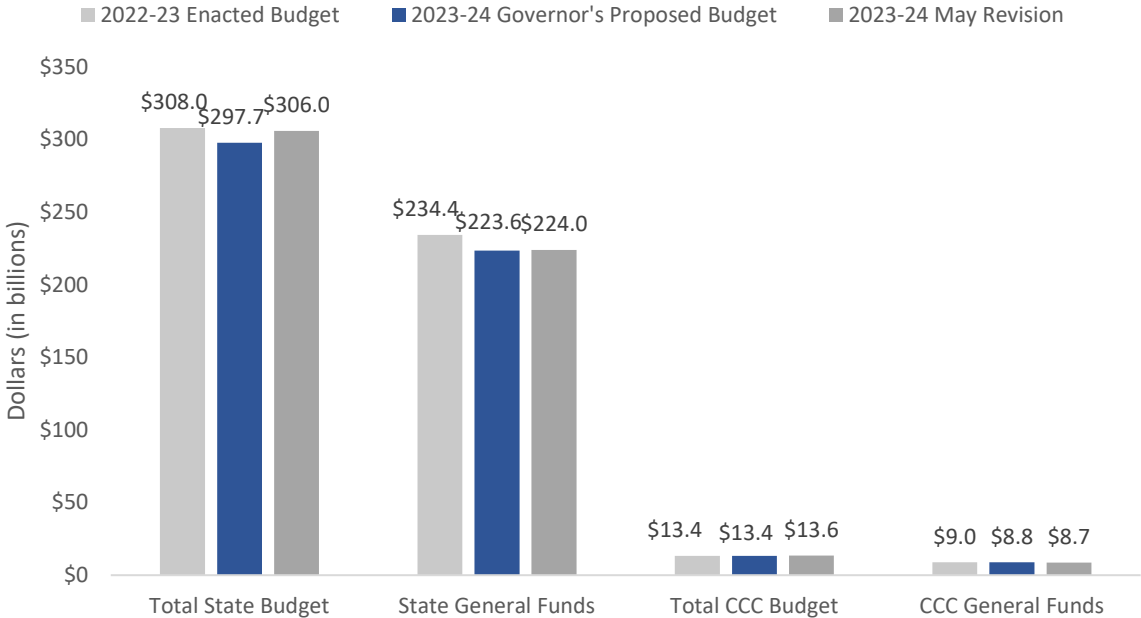
Its purpose is to provide information about the Governor’s May Revision as a common resource for each organization’s further analyses and advocacy efforts. Over the next several months, updated analyses will describe any proposed trailer bills and the enacted budget.

Summary of Key Budget Changes

Today, Governor Newsom released the May Revision for the 2023-24 fiscal year. Following are some key changes in the proposal compared to the enacted budget for 2022-23 and the Governor’s Proposed Budget for 2023-24.

- Under the May Revision, the overall state budget would be \$306 billion, somewhat higher than proposed in January but slightly lower than the 2022-23 enacted budget (\$308 billion). Compared to the 2022 Budget Act, General Fund spending would decrease by about \$10 billion (4.4%) to \$224 billion.

Figure 1: May Revision for 2023-24 budget reflects projected deficit of \$31.5 billion (dollars in billions).



- The budget proposal for the California Community Colleges continues to be shaped by the [Roadmap for the Future](#), introduced in 2022-23 and intended to advance equity, student success and the system’s ability to prepare students for

California's future. The Roadmap is part of the Administration's agenda to help the state reach a goal of having 70% of working-age Californians possess a degree or credential by 2030. Budget investments across higher education aim to support students to improve educational outcomes, close equity gaps, address basic needs, and increase affordability.

- The decline in revenues results in a corresponding decrease in resources for K-14 institutions. Under the May Revision, Proposition 98 is estimated to be \$2 billion lower than projected in January (about \$107 billion rather than \$109 billion).
- Revised proposals for ongoing spending include \$678 million for an 8.22% cost-of-living adjustment (COLA) for community college apportionments, \$25.4 million more than the Governor proposed in January for a COLA of 8.13%. The proposal also includes an additional \$3 million for COLAs and adjustments to certain categorical programs, on top of the approximately \$92 million included in the Governor's Budget.
- One-time funding proposals in the revised budget include \$100 million to continue supporting community college efforts and targeted strategies to increase student retention rates and enrollment, reduced from the \$200 million proposed in the Governor's Budget.
- The May Revision reappropriates funds allocated in 2022-23 for Deferred Maintenance and the COVID-19 Recovery Block Grant by \$452 million and \$344.7 million respectively, even though most of these funds have already been distributed to districts through apportionment. In part, the reappropriation allows for the May Revision's proposal to provide \$503 million in one-time resources to support the Student Centered Funding Formula (SCFF), despite a reduction in the Proposition 98 guarantee.
- The May Revision includes \$232.3 million in capital outlay funding from Propositions 1A, 203, 153, 47, 1D, 55, and 51 to support the preliminary plans and working drawings and construction phases for two new and twelve continuing projects (up from \$143.8 million in the Governor's Budget).

Changes in Overall Budget Framework

The Governor's May Revision proposes additional ongoing resources of approximately \$746 million to California Community Colleges appropriations and categorical programs, as compared to the 2022 Budget Act, somewhat lower than proposed in January.

REVENUES LOWER THAN ANTICIPATED, INCREASING THE BUDGET DEFICIT

In January, the administration projected a \$22.5 billion deficit for 2023-24, related to significant revenue shortfalls resulting from a downturn in the stock market, particularly in the technology sector that is such a critical part of the state economy. Since then,

revenue collections have continued to substantially lag projections, and the administration's May Revision now projects a budget deficit of \$31.5 billion. The revised proposal is based on \$209 billion in expected revenues for 2023-24, although the state's delay of the 2022 tax filing deadline from April to October, high interest rates, and the current impasse related to the federal debt ceiling increase the uncertainty of revenue projections.

The administration projects \$37.2 billion in reserves, including \$22.3 billion in the state's Rainy Day Fund. The state's efforts to build reserves over the last couple of years will somewhat mitigate the impact of the budget deficit for 2023-24. The revised budget plan uses similar mechanisms to close the projected shortfall as in the January proposal, including some funding delays and reductions from the 2021-22 and 2022-23 budgets, fund shifts, limited borrowing, and a withdrawal from the Safety Net Reserve. Some reductions are included in a trigger that would restore the funds in January 2024 if sufficient General Fund revenues are available.

LEGISLATIVE ANALYST CAUTIONS AGAINST USING RESERVES NOW

The [Legislative Analyst's Office](#) continues to express concern about the potential for a recession as the Federal Reserve takes repeated actions to raise interest rates to slow inflation. The LAO recommends addressing the budget shortfall for 2023-24 without using reserves, saving that option to support safety net and other core services in the event of a recession or higher-than-expected revenue shortfalls in the context of continued uncertainty. They note that the unusually strong revenues throughout the pandemic period allowed for elevated spending that was not expected to be sustained. The state's allocation of most of those revenues to one-time purposes provides options to maintain core ongoing spending without dipping into reserves according to the [LAO](#), by curtailing temporary spending that was scheduled to phase in over the next several years. The May Revision proposes using half the funds currently available in the Safety Net Reserve (\$450 million out of the \$900 million available).

Changes to California Community Colleges Funding

In this section, we detail changes to proposals included in the Governor's Budget (and described in our January analysis) and describe new proposals presented as part of the May Revision.

PROPOSITION 98 ESTIMATE INCREASES

Minimum Guarantee for Community Colleges Decreases

Table 1 shows the Department of Finance's estimates of the minimum guarantee for the current and budget years as of the May Revision. The minimum guarantee is \$2 billion lower than projected in January and is now at \$106.8 billion (about the same as in 2022-23).

Table 1: California Community Colleges Proposition 98 Funding by Source (In Millions)

Source	2021-22 Revised	2022-23 Revised	2023-24 Proposed	Change From 2022-23 Amount	Change From 2022-23 Percent
ALL PROPOSITION 98 PROGRAMS					
General Fund	\$ 83,754	\$ 78,115	\$ 77,435	\$ (680)	-1%
Local property tax	\$ 26,800	\$ 28,656	\$ 29,404	748	3%
Totals	\$ 110,554	\$106,771	\$ 106,839	\$ 68	0%
COMMUNITY COLLEGES ONLY ^a					
General Fund	\$ 8,678	\$ 8,554	\$ 8,481	\$ (73)	-1%
Local property tax	\$ 3,515	\$ 3,706	\$ 3,831	125	3%
Totals	\$ 12,193	\$ 12,260	\$ 12,312	\$ 52	0%

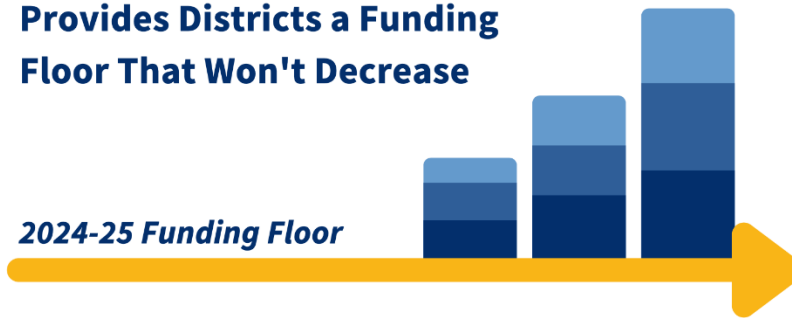
^a CCC totals include resources that go to the K-12 system via the Adult Education, Apprenticeship, and K-12 Strong Workforce programs.

District Revenue Protections Extended in Modified Form

The 2021 Budget Act extended the Student Centered Funding Formula’s (SCFF) hold harmless provision through 2024-25, under which districts will earn at least their 2017-18 total computational revenue (adjusted by COLA each year). The 2022 Budget Act extended the revenue protections in a modified form beginning in 2025-26, with a district’s 2024-25 funding representing its new “floor.” Starting in 2025-26, districts will be funded at their SCFF generated amount that year or their “floor” (2024-25 funding amount), whichever is higher. This revised hold harmless provision will no longer include adjustments to reflect cumulative COLAs over time, as is the case with the provision in effect through 2024-25, so a district’s hold harmless amount would not grow.

Predictability & Stability

Provides Districts a Funding Floor That Won't Decrease



Required Transfer to Public School System Stabilization Account (PSSSA)

Proposition 2, approved by voters in November 2014, created the PSSSA, a state reserve for schools and community colleges that receives funding if several conditions are satisfied. In January, the Governor’s Budget projected a total of \$8.5 billion in payments to the PSSSA between 2021-22, 2022-23, and 2023-24. As the share of General Fund revenues attributable to capital gains have increased, the May Revision projects deposits (and the PSSSA balance) to increase from \$8.5 billion to about \$10.7 billion. This balance reflects the PSSSA reaching its constitutional cap in 2023-24.

CALIFORNIA COMMUNITY COLLEGES FUNDING DECREASES COMPARED TO JANUARY BUDGET PROPOSAL

The May Revision decreases funding for the California Community Colleges by \$360 million compared to the Governor’s Budget, as reflected in Table 2. The system would see a decrease of about \$21 million in ongoing funding, and a decrease of \$681 million in one-time funding compared to what was proposed in January.

Table 2: Proposed 2023-24 Changes in Proposition 98 Funding for the System (In Millions)

	Governor's Budget	May Revision	Change from Governor's Budget
POLICY ADJUSTMENTS			
Ongoing (Proposition 98)			
Provide 8.22% COLA for SCFF	\$652.6	\$678.0	\$25.4
Provide 8.22% COLA for Adult Education Program	\$48.5	\$49.1	\$0.6
Provide 0.5% for SCFF growth	\$28.8	\$26.4	-\$2.4
Provide 8.22% COLA for Extended Opportunity Programs and Services (EOPS)	\$13.8	\$13.9	\$0.1
Provide 8.22% COLA for Disabled Students Programs and Services (DSPS)	\$13.0	\$13.1	\$0.1
Provide funding for a new LGBTQ+ Pilot Program	\$0.0	\$10.0	\$10.0

Provide 8.22% COLA and a technical adjustment for Apprenticeship (community college districts)	\$4.7	-\$4.9	-\$9.6
Provide 8.22% COLA for CalWORKs student services	\$4.1	\$4.2	\$0.1
Provide 8.22% COLA and an enrollment-based adjustment for Mandates Block Grant and reimbursements	\$3.0	\$2.2	-\$0.8
Provide 8.22% COLA for Cooperative Agencies Resources for Education (CARE)	\$2.5	\$2.5	\$0.0
Provide 8.22% COLA for Childcare tax bailout	\$0.3	\$0.3	\$0.0
Increase FCMAT funding for Professional Learning Opportunities	\$0.2	\$0.2	\$0.0
Reduce Financial aid administration to reflect an enrollment-based adjustment	-\$4.2	-\$3.1	\$1.1
Provide funding for the Equal Employment Opportunity Program	\$0.0	\$4.2	\$4.2
Reduce Student Success Completion Grant to reflect an enrollment-based adjustment	\$0.0	-\$50.0	-\$50.0
Subtotal Ongoing (Proposition 98) Policy Adjustments	\$767.3	\$746.1	-\$21.2
One-Time (Proposition 98)			
Support retention and enrollment strategies	\$200.0	\$100.0	-\$100.0
Workforce Training Grants	\$14.0	\$14.0	\$0.0
East Los Angeles College Entrepreneurship and Innovation Center	\$0.0	\$2.5	\$2.5
FCMAT Professional Learning Opportunities	\$0.1	\$0.1	\$0.0
Reduce prior year deferred maintenance funding	-\$213.0	-\$452.2	-\$239.2
Reduce prior year COVID-19 Recovery Block Grant funding	\$0.0	-\$344.7	-\$344.7
Subtotal One-Time Policy Adjustments	\$1.1	-\$680.3	-\$681.4
TECHNICAL ADJUSTMENTS			
Student Centered Funding Formula (SCFF) adjustments related to DOF estimates of 2023-24 Hold Harmless protection and FTES, supplemental, and success metrics.	-\$314.4	\$28.1	\$342.5
Subtotal Technical Adjustments	-\$314.4	\$28.1	\$342.5
TOTAL CHANGES	\$454.0	\$93.9	-\$360.1

^a Funding for health care pathways in Adult Ed would be spent over three years.

The estimated and proposed Total Computational Revenue (TCR) for the SCFF increases by \$398 million from \$9 billion to \$9.4 billion. This reflects a proposed COLA of 8.22% (\$678 million) and \$26.4 million for FTES growth of 0.5% and modified estimates for stability, hold harmless and other underlying estimation factors. Specifically, the May Revision provides \$503 million in one-time resources to support necessary increases in the SCFF despite a reduction in the Proposition 98 guarantee.

Further, the following adjustments are reflected in associated offsetting revenues (all comparisons are from the 2022-23 Budget Act to the 2023-24 Governor's May Revision

proposal):

- Property tax revenues are estimated to increase by \$178.1 million from \$3.65 billion to \$3.83 billion.
- Enrollment Fee revenues are estimated to increase by \$9.7 million from \$397.8 million to \$407.5 million.
- Education Protection Account funding is estimated to increase by \$113 million from \$1.42 billion to \$1.54 billion.

Table 3 reflects the final SCFF rates for 2021-22 and 2022-23, along with the projected rates for 2023-24, as modified by COLA.

Table 3: Proposed 2023-24 Student Centered Funding Formula Rates (rounded)

Allocations	2022-23 Rates	Proposed 2023-24 Rates	Change from 2022-23 (Amount)	Change from 2022-23 (Percent)
Base Credit*	\$4,840	\$5,238	\$398	8.22%
Incarcerated Credit*	6,788	7,346	558	8.22%
Special Admit Credit*	6,788	7,346	558	8.22%
CDCP	6,788	7,346	558	8.22%
Noncredit	4,082	4,417	336	8.22%
Supplemental Point Value	1,145	1,239	94	8.22%
Student Success Main Point Value	675	730	55	8.22%
Student Success Equity Point Value	170	184	14	8.22%
Allocations	2022-23 Totals	Proposed 2023-24 Totals	Change from 2022-23 (Amount)	Change from 2022-23 (Percent)
Single College District				
Small College	5,950,421	6,439,546	489,125	8.22%
Medium College	7,933,899	8,586,065	652,166	8.22%
Large College	9,917,373	10,732,581	815,208	8.22%
Multi College District				
Small College	5,950,421	6,439,546	489,125	8.22%
Medium College	6,942,161	7,512,806	570,646	8.22%
Large College	7,933,899	8,586,065	652,166	8.22%
Designated Rural College	1,892,601	2,048,173	155,572	8.22%
State Approved Centers	1,983,474	2,146,516	163,042	8.22%
Grandparented Centers				
Small Center	247,936	268,316	20,380	8.22%
Small Medium Center	495,869	536,629	40,760	8.22%
Medium Center	991,736	1,073,257	81,521	8.22%
Medium Large Center	1,487,605	1,609,886	122,281	8.22%
Large Center	1,983,474	2,146,516	163,042	8.22%

* Ten districts receive higher credit FTE rates, as specified in statute.

Appendix B compares the Governor’s May Revision to the 2023-24 Board of Governors’ budget request. Below we update information on the administration’s more significant policy decisions and related information.

MAJOR POLICY DECISIONS CONTINUE STATE’S FOCUS ON ROADMAP

The multi-year [Roadmap](#) introduced in the 2022-23 budget continues to shape the Administration’s revised budget, aimed at advancing equity, student success, and the system’s ability to prepare students for California’s future. The roadmap builds on existing efforts toward achieving the *Vision for Success* goals. The proposed budget provides funding for a COLA, targets one-time funds for enrollment and retention efforts, and allows districts more flexibility in the use of funds in pursuit of the roadmap’s goals.

Apportionments Receive 8.22% COLA and 0.50% Growth

The revised proposal includes \$26.4 million **ongoing** to fund 0.5% enrollment growth and \$678 million **ongoing** to support an 8.22% COLA for apportionments, the same COLA proposed for K-12. Another \$95.5 million **ongoing** would support a COLA of 8.22% for selected categorical programs and the Adult Education program.

District Flexibility Increases

To support the roadmap and provide districts with an opportunity to maximize use of their funds, the Administration introduces a mechanism to provide additional flexibility in the spending of certain categorical dollars to community college districts to support progress toward the roadmap goals. Eligible categorical programs include:

- Student Equity and Achievement Program
- Student Financial Aid Administration
- Student Mental Health Resources

Under the proposal, the Chancellor's Office would assess district-level progress in meeting five of the roadmap goals, as selected by the Chancellor's Office. In addition to the flexible spending authority, districts would have an option to submit a streamlined report for the specified programs.

Additionally, the May Revision proposes statutory changes to expand eligible uses of funding for the Strong Workforce Program funding, including providing funds for student grants to cover fees for third-party certification and licensing and supporting applied and experiential learning in the workplace, including, but not limited to, work-based learning programs and models.

Retention and Enrollment Receives Additional Support

The revised budget proposal reflects continuing concern about enrollment declines across the community colleges, providing \$100 million one-time to continue supporting college efforts and focused strategies to increase student retention rates and enrollment (a decline from the \$200 million proposed in the Governor’s Budget in January). The \$100 million would build on prior investments of \$120 million in 2021-22 and \$150 million in 2022-23. Districts have used the prior funding for a variety of efforts to recruit, retain, and re-enroll students, including to:

- Increase outreach and marketing efforts via mail, email, text, phone and social media, and through participation in virtual and in-person community events;
- Expand financial supports for students through emergency grants, book and transportation vouchers, and support for technology, food, housing, childcare and other needs;
- Remove financial holds, relax payment policies, and streamline burdensome administrative procedures;
- Offer alternative course schedules and modalities;
- Implement online student services and expand hours of service for virtual and in person services;
- Increase training and resources for faculty and staff; and
- Expand and deepen collaboration both on campus and with external partners to provide enhanced student services and improved educational options.

COVID-19 Recovery Block Grants are Reduced

The May Revision proposes to decrease the one-time funds provided in the 2022 Budget Act for the COVID-19 Recovery Block Grant, reducing the funding by \$345 million (from \$650 million down to \$305 million). Currently, all \$650 million in one-time COVID-19 Recovery Block Grant funds allocated in FY 2022-23 are scheduled to be distributed to districts via the Apportionment process by June 2023, prior to the expected enactment of the 2023-24 budget. As of May 2023, \$598 million has been distributed to districts. The Chancellor’s Office will need to identify a mechanism to reappropriate the funds if this proposal remains in the adopted budget.

Deferred Maintenance Funds are Reduced Further

The 2022 Budget Act included approximately \$840 million in one-time funds for 2022-23 to address deferred maintenance and energy efficiency projects across the system. In January, the Governor’s Budget proposed to decrease that amount by \$213 million, providing a source of funding to support the additional investment for retention and enrollment efforts in the budget year. The May Revision proposes decreasing the deferred maintenance funding by an additional \$239 million, for a total decrease of \$452 million. Currently, all \$840 million in one-time deferred maintenance funds allocated in FY 2022-23 are scheduled to be distributed to districts via the Apportionment process by June 2023, prior to the expected enactment of the 2023-24 budget. As of May 2023, \$706 million has been distributed (the remainder is scheduled to be distributed in two equal disbursements, in late May and late June). Since the approval of the 2022 Budget Act, 72 districts have certified how they will spend their allocated funds. The 72 districts that have a certified plan have allocated \$840.6 million to address the following needs on their campuses:

- \$201 million for instructional equipment and library materials;
- \$544 million for deferred maintenance projects;
- \$34.6 million for water conservation projects; and
- \$61 million for energy efficiency projects.

Affordable Student Housing Funding Extended by One Year

As part of the Budget Act of 2021, the state created the Higher Education Student Housing Grant Program to support the construction of affordable student housing across the three public higher education segments. The program was to receive funding over three years for three rounds of grants, with an investment of \$750 million one-time expected in FY 2023-24. The May Revision proposes allocating available student housing resources for 2023-24 to the California Community Colleges in the amount of \$450 million, with a commitment to provide \$95.4 million in 2024-25. Responsibility for university projects would shift to the segments, with \$161 million in state funds allocated to pay debt service on bonds issued by the University of California and California State University systems.

Cal Grant Reforms Targeted for 2024-25

The Fiscal Year 2022-23 State Budget enacted the Cal Grant Reform Act, a longstanding priority of the California Community Colleges system and our student-led organizations, overhauling and modernizing the state Cal Grant program for community college students. When it goes into effect in the 2024-25 academic year, the Cal Grant Reform Act would entitle all community college students with financial need to a revised “Cal Grant 2” financial aid award that would increase with inflation over time and continue to support students’ total cost of attendance beyond tuition. The Cal Grant Reform Act depends on the Department of Finance determining, in the spring of 2024, that there will be sufficient revenues in the 2024-25 fiscal year to support this expansion of financial aid.

LOCAL SUPPORT FUNDING IS LARGELY STABLE FOR ONGOING PROGRAMS

Table 4 shows proposed local assistance funding by program for the current and budget years as of the May Revision. As the table shows, most categorical programs received level or workload funding in the Governor’s revised proposal, with certain programs receiving cost-of-living adjustments consistent with recent practices. Decreases in funding are related to revised estimates of underlying factors. The May Revision adds \$10 million for a LGBTQIA+ Pilot Program in the Los Angeles Community College District.

Table 4: California Community Colleges Ongoing Funding by Program^a (In Millions)

Program	2022-23 Revised	2023-24 Proposed	Change Amount	Percent Change	Explanation of Change
Student Centered Funding Formula	\$8,688.6	\$9,421.1	\$732.5	8.4%	8.22% COLA, 0.5% growth, and other base adjustments including DOF's estimates of FTES, supplemental, and success metrics.
Adult Education Program – Main ^b	603.1	652.2	49.1	8.1%	COLA
Student Equity and Achievement Program	524.0	524.0	0.0	0.0%	

Student Success Completion Grant	412.6	362.6	-50.0	-12.1%	Program participation adjustment
Strong Workforce Program	290.4	290.4	0.0	0.0%	
Part-time faculty health insurance	200.5	200.5	0.0	0.0%	
Extended Opportunity Programs and Services (EOPS)	169.2	183.1	13.9	8.22%	COLA
Disabled Students Programs and Services (DSPS)	159.7	172.8	13.1	8.20%	COLA
Full-time faculty hiring	150.0	150.0	0.0	0.0%	
California College Promise (AB 19)	91.2	91.2	0.0	0.0%	
Integrated technology	89.5	89.5	0.0	0.0%	
Financial aid administration	81.6	78.5	-3.1	-3.8%	Workload adjustment
Apprenticeship (community college districts)	69.2	64.3	-4.9	-7.1%	COLA and program reduction
CalWORKs student services	50.9	55.1	4.2	8.31%	COLA
NextUp (foster youth program)	50.0	50.0	0.0	0.0%	
Basic needs centers	40.0	40.0	0.0	0.0%	
Mathematics, Engineering, Science Achievement (MESA)	36.4	36.4	0.0	0.0%	
Mandates Block Grant and reimbursements	36.1	38.3	2.2	6.11%	COLA and enrollment-based adjustment

Cooperative Agencies Resources for Education (CARE)	30.9	33.5	2.5	8.22%	COLA
Student mental health services	30.0	30.0	0.0	0.0%	
Institutional effectiveness initiative	27.5	27.5	0.0	0.0%	
Part-time faculty compensation	26.5	26.5	0.0	0.0%	
Rising Scholars Network	25.0	25.0	0.0	0.0%	
Part-time faculty office hours	23.6	23.6	0.0	0.0%	
Economic and Workforce Development	22.9	22.9	0.0	0.0%	
California Virtual Campus	20.0	20.0	0.0	0.0%	
Homeless and Housing Insecurity Program ("Rapid Rehousing")	19.0	19.0	0.0	0.0%	
California Online Community College (Calbright College)	15.0	15.0	0.0	0.0%	
Nursing grants	13.4	13.4	0.0	0.0%	
Lease revenue bond payments	12.8	12.8	0.0	0.0%	
Equal Employment Opportunity Program	12.8	17.0	4.2	33.2%	Program Increase
Puente Project	12.3	12.3	0.0	0.0%	
Dreamer Resource Liaisons	11.6	11.6	0.0	0.0%	
Immigrant legal services through CDSS	10.0	10.0	0.0	0.0%	
LGBTQ+ Pilot Program	0.0	10.0	10.0	N/A	Create new program

Veterans Resource Centers	10.0	10.0	0.0	0.0%	
Classified Employee Summer Assistance Program	10.0	10.0	0.0	0.0%	
Umoja	8.5	8.5	0.0	0.0%	
Asian American and Native Hawaiian and Pacific Islander (AANHPI) Student Achievement Program	8.0	8.0	0.0	0.0%	
Foster Parent Education Program	6.2	6.2	0.0	0.0%	
Childcare tax bailout	4.0	4.3	0.3	8.13%	COLA
Digital Course Content for Inmates	3.0	3.0	0.0	0.0%	
Middle College High School Program	1.8	1.8	0.0	0.0%	
Academic Senate	1.8	1.8	0.0	0.0%	
Historically Black Colleges and Universities (HBCU) Transfer Pathway project	1.4	1.4	0.0	0.0%	
African American Male Education Network and Development (A2MEND)	1.1	1.1	0.0	0.0%	
Transfer education and articulation (excluding HBCU Transfer Pathway project)	0.7	0.7	0.0	0.0%	
FCMAT	0.6	0.8	0.2	35.1%	Increase for FCMAT Professional Learning Opportunities

TOTAL	\$12,113.30	\$12,887.57	\$774.26	6.4%	
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^a Table reflects total programmatic funding for the system, including amounts from prior years available for use in the years displayed.

^b The Adult Education program total includes resources that go to the K-12 system but are included in the CCC budget. The K-12 Strong Workforce program and K-12 Apprenticeship program are not listed above but are also included in the CCC budget.

Table 5 shows proposed one-time local assistance funding by program for 2023-24. Given the expected state budget deficit, the revised budget proposal for community colleges includes few one-time investments.

Table 5: California Community Colleges One-Time Funding by Program^a (In Millions)

Program	2022-23 Revised	2023-24 Proposed	Explanation of Change
Retention and enrollment strategies	150.0	100.0	One-time funds added
Workforce Training Grants	0.0	14.0	One-time funds added
FCMAT Professional Learning Opportunities	0.0	0.08	One-time funds added
Deferred maintenance	388.5	N/A	Reduce prior year funding by \$452.2 million (from \$840.7)
CCC COVID-19 Recovery Block Grant	305.3	N/A	Reduce prior year funding by \$344.7 million (from \$650)
College-specific allocations	171.5	2.5	One-time funds added for East Los Angeles College Entrepreneurship and Innovation Center

^a Table reflects total programmatic funding for the system, including amounts from prior years available for use in the years displayed.

CAPITAL OUTLAY INVESTMENTS LOWER THAN IN CURRENT YEAR

The May Revision includes \$232.3 million **one-time** in capital outlay funding from Propositions 1A, 203, 153, 47, 1D, 55, and 51. This is less than the \$403 million provided in the 2022 Budget Act, but higher than the \$143.8 million proposed in January. The funding would support the preliminary plans and working drawings phases of two new projects and the construction phase for twelve continuing projects, as listed in Table 6.

Table 6: Governor’s Proposed Capital Outlay Projects in the California Community Colleges (In Millions)

District, College	Project	2023-24 State Cost	2023-24 Total Cost	All Years	All Years
				State Cost	Total Cost

NEW PROJECTS					
Proposition 51					
Coast, Golden West College	Fine Arts Renovation	\$1.39	\$2.58	\$16.00	\$31.28
San Mateo, College of San Mateo	Building 9 Library Modernization	\$1.76	\$3.52	\$22.25	\$43.92
CONTINUING PROJECTS					
Proposition 1A					
Redwoods, College of the Redwoods	Physical Education Replacement	\$0.26	\$72.30	\$77.68	\$77.68
Proposition 203					
Redwoods, College of the Redwoods	Physical Education Replacement	\$0.15	\$72.30	\$77.68	\$77.68
Proposition 153					
Redwoods, College of the Redwoods	Physical Education Replacement	\$0.04	\$72.30	\$77.68	\$77.68
Proposition 47					
Redwoods, College of the Redwoods	Physical Education Replacement	\$0.16	\$72.30	\$77.68	\$77.68
Proposition 1D					
Redwoods, College of the Redwoods	Physical Education Replacement	\$55.53	\$72.30	\$77.68	\$77.68
Proposition 55					
Compton, Compton College	Visual and Performing Arts	\$12.53	\$16.68	\$13.33	\$17.79
Desert, College of the Desert	Science Building Renovation	\$6.85	\$13.71	\$7.44	\$14.88
Grossmont-Cuyamaca, Cuyamaca College	Instructional Building 1	\$15.93	\$31.51	\$16.93	\$33.51
Sierra Jt., Sierra College	Applied Technology Center Modernization	\$19.90	\$37.39	\$21.28	\$41.79
Proposition 51					
Chabot-Las Positas, Chabot College	Building 3000 Maintenance Operations Warehouse & Garage	\$10.06	\$27.63	\$10.73	\$28.98
Grossmont-Cuyamaca, Grossmont College	Liberal Arts/Business/Computer Science Information Systems	\$11.46	\$22.23	\$12.41	\$24.40
Los Angeles, Los Angeles Mission College	Plant Facilities Warehouse & Shop Replacement	\$7.32	\$24.16	\$7.83	\$25.92
Redwoods, College of the Redwoods	Physical Education Replacement	\$16.15	\$72.30	\$77.68	\$77.68
Riverside, Norco College	Center for Human Performance and Kinesiology	\$28.56	\$51.49	\$30.21	\$54.19
Shasta/Tehama/Trinity, Shasta College	Building 800 Renovation	\$5.97	\$11.03	\$6.46	\$12.00
Sierra Jt., Sierra College	New Science Building	\$27.47	\$54.97	\$29.81	\$58.72
West Valley-Mission, West Valley College	Theater Renovation/Expansion	\$10.81	\$29.02	\$11.63	\$30.66
Total		\$232.31	\$398.21	\$283.98	\$495.70

^a Several older bond funds are being closed out (Propositions 1A, 153, and 47), and will be applied to cover the total cost of the Physical Education Replacement project at College of the Redwoods. Therefore, the totals of the 2023-24 Total Cost, All Years State Cost, and All Years Total Cost columns take into account the duplication of that project across fund sources.

STATE OPERATIONS RECEIVES LEVEL FUNDING

The Chancellor's Office provides leadership and oversight to the system, administers dozens of systemwide programs, and manages day-to-day operations of the system. The office is involved in implementing several recent initiatives including Guided Pathways, basic skills reforms, and the Student Centered Funding Formula. In addition, the Chancellor's Office provides technical assistance to districts and conducts regional and statewide professional development activities. The current-year (2022-23) budget provided an increase of \$3.9 million over the prior year to support 26 new positions to better support curriculum-related reforms and technology modernization efforts across the system as well as improved operational capacity in general. The May Revision keeps funding for 2023-24 level at about \$25.7 million in non-Proposition 98 General Fund and \$12.2 million in special funds and reimbursements for Chancellor's Office operations.

Next Steps

Following release of the Governor's May Revision, the budget process moves very quickly. The LAO typically publishes analyses of the May Revision within a few days. Budget subcommittees convene to review the proposals and often take action on both January and May proposals within about a week. Subcommittees report their recommendations to full committees, which in turn report to their respective houses. Not long after, a budget conference committee convenes to resolve differences between the two houses' versions of the budget by June 15, the state constitutional deadline for the Legislature to approve a budget. (See Appendix A for a more complete overview of the state budget process.)

For more information throughout the budget process, please visit the Budget News section of the Chancellor's Office website:

<https://www.cccco.edu/About-Us/Chancellors-Office/Divisions/College-Finance-and-Facilities-Planning/Budget-News>

Appendix A: Overview of the State Budget Process

The Governor and the Legislature adopt a new budget every year. The Constitution requires a balanced budget such that, if proposed expenditures exceed estimated revenues, the Governor is required to recommend changes in the budget. The fiscal year runs from July 1 through June 30.

Governor’s Budget Proposal. The California Constitution requires that the Governor submit a budget to the Legislature by January 10 of each year. The Director of Finance, who functions as the chief financial advisor to the Governor, directs the preparation of the Governor’s Budget. The state’s basic approach is incremental budgeting, estimating first the costs of existing programs and then adjusting those program levels. By law, the chairs of the budget committees in each house of the Legislature—the Senate Budget and Fiscal Review Committee and the Assembly Budget Committee—introduce bills reflecting the Governor’s proposal. These are called budget bills, and the two budget bills are identical at the time they are introduced.

Related Legislation. Some budget changes require that changes be made to existing law. In these cases, separate bills—called “trailer bills”—are considered with the budget. By law, all proposed statutory changes necessary to implement the Governor’s Budget are due to the Legislature by February 1.

Legislative Analyses. Following the release of the Governor’s Budget in January, the LAO begins its analyses of and recommendations on the Governor’s proposals. These analyses, each specific to a budget area (such as higher education) or set of budget proposals (such as transportation proposals), typically are released beginning in mid-January and continuing into March.

Governor’s Revised Proposals. Finance proposes adjustments to the January budget through “spring letters.” Existing law requires Finance to submit most changes to the Legislature by April 1. Existing law requires Finance to submit, by May 14, revised revenue estimates, changes to Proposition 98, and changes to programs budgeted based on enrollment, caseload, and population. For that reason, the May Revision typically includes significant changes for the California Community Colleges budget. Following release of the May Revision, the LAO publishes additional analyses evaluating new and amended proposals.

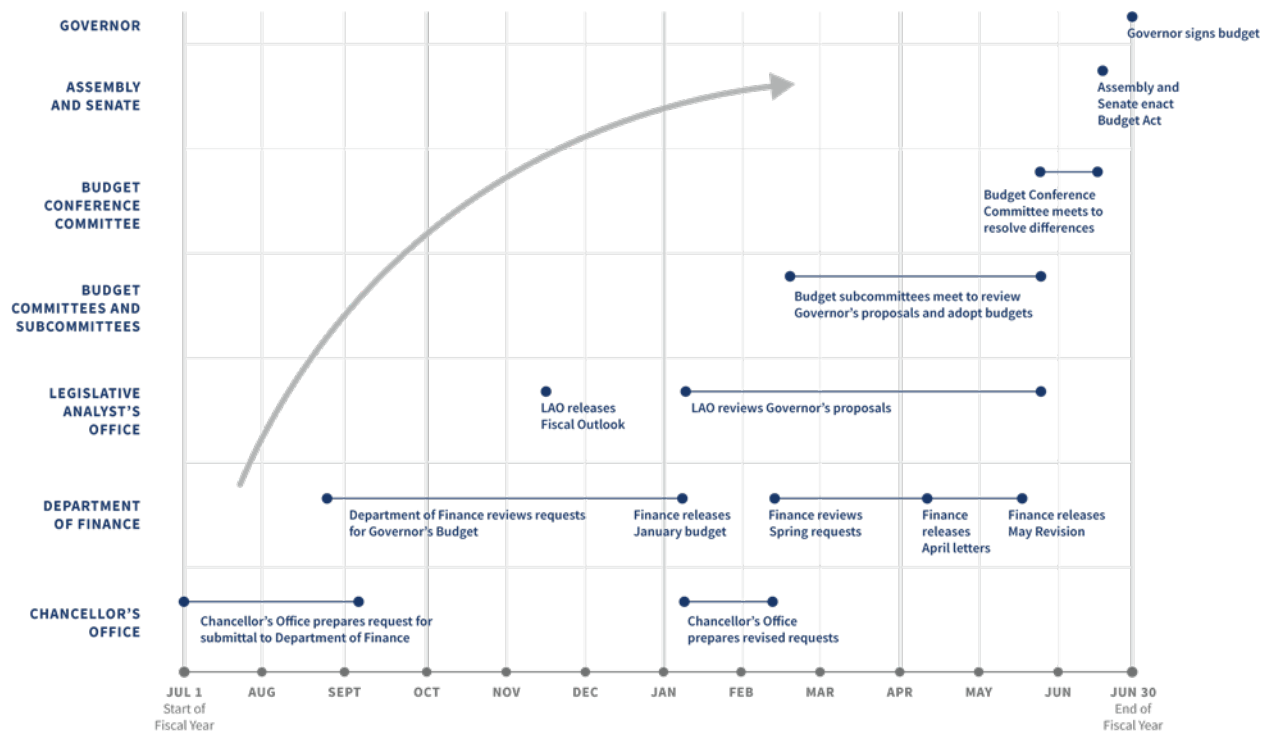
Legislative Review. The budget committees assign the items in the budget to subcommittees, which are organized by areas of state government (e.g., education). Many subcommittees rely heavily on the LAO analyses in developing their hearing agendas. For each January budget proposal, a subcommittee can adopt, reject, or modify the proposal. Any January proposals not acted on remain in the budget by default. May proposals, in contrast, must be acted on to be included in the budget. In addition to acting on the Governor’s budget proposals, subcommittees also can add their own proposals to the budget.

When a subcommittee completes its actions, it reports its recommendations back to the full committee for approval. Through this process, each house develops a version of the budget that is a modification of the Governor’s January budget proposal.

A budget conference committee is then appointed to resolve differences between the Senate and Assembly versions of the budget. The administration commonly engages with legislative leaders during this time to influence conference committee negotiations. The committee’s report reflecting the budget deal between the houses is then sent to the full houses for approval.

Budget Enactment. Typically, the Governor has 12 days to sign or veto the budget bill. The Governor also has the authority to reduce or eliminate any appropriation included in the budget. Because the budget bill is an urgency measure, the bill takes effect as soon as it is signed.

SEQUENCE OF THE ANNUAL STATE BUDGET PROCESS



Appendix B: Board of Governors' Budget and Legislative Request Compared to Governor's May Revision

Board of Governor's Request	Governor's May Revision
Ongoing Investments	
Foundational Resources. \$400 million for base funding increase.	Provides \$678 million for a COLA of 8.22% and \$26.4 million for 0.5% enrollment growth.
Diversity, Equity and Inclusion. \$2 million to leverage federal match for Foster and Kinship Care Education program; \$80 million for expanded campus childcare; \$60 million increase to DSPS.	Not funded.
Pathways and Student Supports. \$70 million for implementation of corequisite support models.	Provides \$95.5 million for 8.22% COLA for selected categorical programs and the Adult Education Program.
Support for Faculty and Staff. \$50 million for faculty supports across hiring, parity, curriculum development and office hours; \$10 million for CCC Teacher Preparation Program	Not funded.
Technology and Data Sharing. \$30 million for technology capacity to support flexible and online learning modalities; \$200,000 for streamlined reporting process; \$92 million for Common ERP (beginning in 2024-25).	Instead, it offers streamlined reporting and district spending flexibility for certain categorical programs to districts making progress toward Roadmap goals.
College Affordability and Supports. \$10 million for structural reforms to financial aid administration; policy changes to cover Student Success Completion Grants for student Board of Governors members and to extend eligibility for AB 540 tuition exemption to students who have completed 60 units or an ADT.	Not funded.
One-Time Investments	
Pathways and Student Supports. \$150 million to establish Childcare Expansion Fund for upgrading facilities and enhancing partnerships for campus childcare; \$23 million to incentivize colleges to identify and implement changes to structures and processes to reduce excess units; \$2.7 million for Intersegmental Transfer Success Collaborative of cross-segment disciplinary faculty; \$231,000 for analysis of online learning innovations; \$20 million for infrastructure for students with disabilities.	Instead, it provides \$100 million to support college efforts and strategies to increase student retention rates and enrollment.
Technology and Data Sharing. \$2.2 million for creation of streamlined reporting tool; \$300 million for Common ERP (in 2024-25)	Not mentioned.

<p>Institutional Quality and Capacity. \$150 million one-time for deferred maintenance.</p>	<p>Decreases 2022-23 funds for deferred maintenance by \$452 million.</p>
<p>Non-Proposition 98 Investments</p>	
<p>College Affordability and Supports. \$900 million one-time for construction grants for student housing</p>	<p>Provides \$450 million for housing projects, and includes a commitment to provide remaining \$95.4 million in funds in 2024-25.</p>
<p>Pension Relief. Unspecified one-time investment to allow redirection of resources toward student success goals.</p>	<p>Not funded.</p>
<p>Capacity to Support the System. \$963,000 ongoing for 5 additional Chancellor’s Office staff to support NOVA platform</p>	<p>Not funded.</p>
<p>Workforce Education. Policy changes to revise Economic Workforce Development program to emphasize collaboration, coordination, and expanded work-based learning.</p>	<p>Not mentioned.</p>

Appendix C: Local Budgets and State Requirements

BUDGET PLANNING AND FORECASTING

Based on the information used in developing the May Revision, it would be reasonable for districts to plan their budgets using information shown in Table C-1 below.

Table C-1: Planning Factors for Proposed 2023-24 Budget

Factor	2021-22	2022-23	2023-24
Cost-of-living adjustment (COLA)	5.07%	6.56%	8.22%
State Lottery funding per FTES ^a	\$228	\$237	TBD
Mandated Costs Block Grant funding per FTES	\$30.16	\$32.68	\$35.37
RSI reimbursement per hour	\$6.44	\$8.82	\$9.98
Financial aid administration per College Promise Grant	\$0.91	\$0.91	\$0.91
Public Employees' Retirement System (CalPERS) employer contribution rates	22.91%	25.37%	26.68%
State Teachers' Retirement System (CalSTRS) employer contribution rates	16.92%	19.10%	19.10%

^a 2022-23 estimate not available

STATE REQUIREMENTS FOR DISTRICT BUDGET APPROVAL

Existing law requires the governing board of each district to adopt an annual budget and financial report that shows proposed expenditures and estimated revenues by specified deadlines. Financial reporting deadlines are shown in Table C-2.

Table C-2: Financial Reporting Deadlines for 2023-24

Activity	Regulatory Due Date	Title 5 Section
Submit tentative budget to county officer.	July 1, 2023	58305(a)
Make available for public inspection a statement of prior year receipts and expenditures and current year expenses.	September 15, 2023	58300
Hold a public hearing on the proposed budget. Adopt a final budget.	September 15, 2023	58301
Complete the adopted annual financial and budget report and make public.	September 30, 2023	58305(d)

Submit an annual financial and budget report to Chancellor’s Office.	October 10, 2023	58305(d)
Submit an audit report to the Chancellor’s Office.	December 31, 2023	59106

If the governing board of any district fails to develop a budget as described, the chancellor may withhold any apportionment of state or local money to the district for the current fiscal year until the district makes a proper budget. These penalties are not imposed on a district if the chancellor determines that unique circumstances made it impossible for the district to comply with the provisions or if there were delays in the adoption of the annual state budget.

The total amount proposed for each major classification of expenditures is the maximum amount that may be expended for that classification for the fiscal year. Through a resolution, the governing board may make budget adjustments or authorize transfers from the reserve for contingencies to any classification (with a two-thirds vote) or between classifications (with a majority vote).

STATE REQUIREMENTS RELATED TO EXPENDITURES

State law includes two main requirements for districts’ use of apportionments. The Chancellor’s Office monitors district compliance with both requirements and annually updates the Board of Governors.

Full-Time Faculty Obligation

Education Code Section 87482.6 recognizes the goal of the Board of Governors that 75% of the hours of credit instruction in the California Community Colleges should be taught by full-time faculty. Each district has a baseline reflecting the number of full-time faculty in 1988-89. Each year, if the Board of Governors determines that adequate funds exist in the budget, districts are required to increase their base number of full-time faculty over the prior year in proportion to the amount of growth in funded credit full-time equivalent students. Funded credit FTES includes emergency conditions allowance protections, such as those approved for fires and for the COVID-19 pandemic. Districts with emergency conditions allowances approved per regulation will not have their full-time faculty obligation reduced for actual reported FTES declines while the protection is in place. The target number of faculty is called the Faculty Obligation Number (FON). An additional increase to the FON is required when the budget includes funds specifically for the purpose of increasing the full-time faculty percentage. The chancellor is required to assess a penalty for a district that does not meet its FON for a given year.

Fifty Percent Law

A second requirement related to budget levels is a statutory requirement that each district spend at least half of its Current Expense of Education each fiscal year for salaries and benefits of classroom instructors. Under existing law, a district may apply for an exemption under limited circumstances.

Appendix D: Districts' Fiscal Health

The Board of Governors has established standards for sound fiscal management and a process to monitor and evaluate the financial health of community college districts. These standards are intended to be progressive, with the focus on prevention and assistance at the initial level and more direct intervention at the highest level.

Under that process, each district is required to regularly report to its governing board the status of the district's financial condition and to submit quarterly reports to the Chancellor's Office three times a year in November, February, and May. Based on these reports, the Chancellor is required to determine if intervention is needed. Specifically, intervention may be necessary if a district's report indicates a high probability that, if trends continue unabated, the district will need an emergency apportionment from the state within three years or that the district is not in compliance with principles of sound fiscal management. The Chancellor's Office's intervention could include, but is not limited to, requiring the submission of additional reports, requiring the district to respond to specific concerns, or directing the district to prepare and adopt a plan for achieving fiscal stability. The Chancellor also could assign a fiscal monitor or special trustee.

The Chancellor's Office believes that the evaluation of fiscal health should not be limited to times of crisis. Accordingly, the Fiscal Forward Portfolio has been implemented to support best practices in governance and continued accreditation, and to provide training and technical assistance to new chief executive officers and chief business officers through personalized desk sessions with Chancellor's Office staff.

The Chancellor's Office's ongoing fiscal health analysis includes review of key financial indicators, results of annual audit reports, and other factors. A primary financial health indicator is the district's unrestricted reserves balance. **The Chancellor's Office recommends that districts adopt policies to maintain sufficient unrestricted reserves with a suggested minimum of two months of general fund operating expenditures or revenues, consistent with Budgeting Best Practices published by the Government Finance Officers Association.**

Districts are strongly encouraged to regularly assess risks to their fiscal health. The Fiscal Crisis and Management Assistance Team has developed a Fiscal Health Risk Analysis for districts as a management tool to evaluate key fiscal indicators that may help measure a district's risk of insolvency in the current and two subsequent fiscal years.

Appendix E: Glossary

Appropriation: Money set apart by legislation for a specific use, with limits in the amount and period during which the expenditure is to be recognized.

Augmentation: An increase to a previously authorized appropriation or allotment.

Bond Funds: Funds used to account for the receipt and disbursement of non-self-liquidating general obligation bond proceeds.

Budget: A plan of operation expressed in terms of financial or other resource requirements for a specific period.

Budget Act (BA): An annual statute authorizing state departments to expend appropriated funds for the purposes stated in the Governor's Budget, amended by the Legislature, and signed by the Governor.

Budget Year (BY): The next state fiscal year, beginning July 1 and ending June 30, for which the Governor's Budget is submitted (i.e., the year following the current fiscal year).

Capital Outlay: Expenditures that result in acquisition or addition of land, planning and construction of new buildings, expansion or modification of existing buildings, or purchase of equipment related to such construction, or a combination of these.

Cost of Living Adjustment (COLA): Increases provided in state-funded programs intended to offset the effects of inflation.

Current Year (CY): The present state fiscal year, beginning July 1 and ending June 30 (in contrast to past or future periods).

Deferrals: Late payments to districts when the state cannot meet its funding obligations. Deferrals allow districts to budget for more money than the state will provide in a given year. A district is permitted to spend as if there is no deferral. Districts typically rely on local reserves or short-term loans (e.g., TRANS) to cover spending for the fiscal year.

Department of Finance (DOF or Finance): A state fiscal control agency. The Director of Finance is appointed by the Governor and serves as the chief fiscal policy advisor.

Education Protection Account (EPA): The Education Protection Account (EPA) was created in November 2012 by Proposition 30, the Schools and Local Public Safety Protection Act of 2012, and amended by Proposition 55 in November 2016. Of the funds in the account, 89 percent is provided to K-12 education and 11 percent to community colleges. These funds are set to expire on December 31, 2030.

Expenditure: Amount of an appropriation spent or used.

Fiscal Year (FY): A 12-month budgeting and accounting period. In California state government, the fiscal year begins July 1 and ends the following June 30.

Fund: A legal budgeting and accounting entity that provides for the segregation of moneys or other resources in the State Treasury for obligations in accordance with specific restrictions or limitations.

General Fund (GF): The predominant fund for financing state operations; used to account for revenues that are not specifically designated by any other fund.

Governor's Budget: The publication the Governor presents to the Legislature by January 10 each year, which includes recommended expenditures and estimates of revenues.

Legislative Analyst's Office (LAO): A nonpartisan office that provides fiscal and policy advice to the Legislature.

Local Assistance: Expenditures made for the support of local government or other locally administered activities.

May Revision: An update to the Governor's Budget presented by Finance to the Legislature by May 14 of each year.

Past Year or Prior Year (PY): The most recently completed state fiscal year, beginning July 1 and ending June 30.

Proposition 98: A section of the California Constitution that, among other provisions, specifies a minimum funding guarantee for schools and community colleges. California Community Colleges typically receive 10.93% of the funds.

Related and Supplemental Instruction (RSI): An organized and systematic form of instruction designed to provide apprentices with knowledge including the theoretical and technical subjects related and supplemental to the skill(s) involved.

Reserve: An amount set aside in a fund to provide for an unanticipated decline in revenue or increase in expenditures.

Revenue: Government income, generally derived from taxes, licenses and fees, and investment earnings, which are appropriated for the payment of public expenses.

State Operations: Expenditures for the support of state government.

Statute: A law enacted by the Legislature.

Tax and Revenue Anticipation Notes (TRANS): Short-term debt instruments issued in anticipation of taxes or other revenues to be collected at a later date.

Workload Budget: The level of funding needed to support the current cost of already-authorized services.