

2021-2022
District Budget Advisory Committee (DBAC)

Meeting Agenda - May 24, 2022

Location: Via Zoom

<https://fhda-edu.zoom.us/j/98083611976?pwd=MzdYUG5nMk5QNnA2MDZtRGN6dzRaUT09>

Time: 1:30-3:00 p.m.

Note Taker: Carla Maitland

Time	Agenda Topic	Discussion Leader
1:30-2:00	2021-2022 DRAFT Third Quarter Report	Cheu/Puentes-Griffith
2:00-2:30	Review 2022-23 May Revise	Cheu/Puentes-Griffith
2:30-3:00	Other	All
Handouts:	2021-2022 Draft Third Quarter Report 05/13/2022 Joint Analysis Governor's 2022-23 May Revision 05/24/2022 Review of Governor's May Budget Revision Presentation	



FOOTHILL-DE ANZA
Community College District

2021-22

**THIRD QUARTER
REPORT**

**FOOTHILL-DE ANZA
COMMUNITY COLLEGE DISTRICT**

**2021-22
THIRD QUARTER REPORT**

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FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

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2021-22
Third Quarter Report
SUMMARY OF MAJOR CHANGES

The District has completed its financial analysis for the third quarter of operation (January 1, 2022 through March 31, 2022). Enclosed in this document is a reporting for all of the funds the District maintains as authorized by the California Education Code. The short description at the beginning of each fund report explains the purpose of the fund and recent financial trends that may have changed from the Adopted Budget. Also included in this report is a supplemental information section that contains the State Quarterly Report (311Q).

General Purpose Fund

Enrollment & Productivity

Under the 2021-22 Adopted Budget assumptions, we anticipated serving 23,605 resident and 2,616 nonresident for a total of 26,221 full-time equivalent students (FTES). Due to a significant enrollment decline experienced during the summer and fall quarters, a 13.9% decline in overall FTES compared to the prior year was projected at second quarter. This situation slightly improved over the third quarter leading to an overall projected decline of 11.4% (21,230 resident and 2,000 nonresident FTES) compared to the prior fiscal year. The negative corresponding effect on ongoing revenue and current projections is described in the “Revenue” section below.

For fiscal year 2021-22, productivity is budgeted at 512 (WSCH/FTEF), reflecting the continuing strategy of balancing student access as well as managing productivity and budget; however, the District is experiencing a lower productivity due to the decline in enrollment. Currently, the combined productivity is projected at 470.

Revenues

Nonresident revenue was budgeted at \$17.8 million or \$3 million lower than the previous fiscal year’s Adopted Budget of \$20.8 million. There was initial optimism that the fall census data would improve beyond the early signs of significant decline that was noted during the Adopted Budget development. However, as the fiscal year progressed, the District continued to experience a further decline of enrolled units compared to the amount anticipated in the Adopted Budget. This resulted in an additional \$1.4 million loss, or an annual reduced amount of \$16.4 million in ongoing nonresident revenue. The projected 2021-22 revenue of \$16.4 million is 20% less than the \$20.5 million of actual revenue earned in 2020-21, which is concerning as nonresident is the second largest source of ongoing revenue in the District’s budget.

Expenditures

At the third quarter, the certificated salaries category is projected to be \$800K over budget. This projection is net of the savings from full-time faculty and certificated administrator vacancies, offset by the board approved one-time remote work payment totaling approximately \$2.5 million. The vacancy savings are primarily from positions not being filled due to timing, recruitment constraints, and resignations/retirements.

The classified salaries category is projected to be \$200K under budget. The net savings is a result of savings (float) from unfilled vacant classified positions offset by the \$1.15 million one-time board approved classified remote work payment. At year-end, any float from vacant classified and management positions is transferred to the colleges and Central Services as additional one-time 'B' budget.

The benefits category is projecting a net savings of \$260K versus budget as a result of vacant positions and benefits related to Supplemental Retirement Program (SRP) certificated positions.

The limited on-site activity versus that of pre-pandemic times continues to cause a projected decline in expenditures for overall materials and supplies, operating, and capital expense categories as compared to previous years. We understand this is a temporary condition and expenditures in these areas are anticipated to return to their normal levels as staff and students continue to increase their onsite presence as instruction and support activities resume in-person.

Supplemental Retirement Program

The Supplemental Retirement Program (SRP) reserve is used to meet the yearly part-time faculty backfill, cover increased retiree health care costs and fund the \$1.2 million in premium and administrative fee costs of the five-year program commitment from 2019-20 through 2023-24. The program called for the Certificated SRP positions to be held vacant for Years 1, 2, and 3 to collect the necessary savings to meet the five-year program commitment. Due to unanticipated savings from vacant positions, a number of positions were released in the current fiscal year; all positions will be released for the 2022-23 fiscal year.

Fund Balance

The 2021-22 Adopted Budget projected a net adjusted change in fund balance of \$600K leaving an ending funding balance of \$33.6 million, of which \$11.7 million is related to District and campus carryforwards, \$9.8 million related for the reserve, \$2.8 million for the SRP Reserve and \$2.5 million for encumbrance and restricted carryforwards. The remaining amount of \$6.8 million is allocated to the District's Stability Fund.

After the third quarter, we are projecting the net change in fund balance of \$5.87 million leaving an ending fund balance of \$40.1 million. Of the ending fund balance, \$11.6 million is related to the District and campus carryforwards, \$2.3 million for encumbrances and restricted carryforwards, \$2.8 million for the Supplemental Retirement Plan (SRP) reserve and \$9.7 million for the recommended 5% reserve leaving \$13.7 million in projected Stability Fund balance. It is important to note that labor negotiations are still in process and any retroactive payments would affect this amount. The campus carryforward projections also need to be solidified and may affect the projected stability fund balance. The District's Stability Fund balance is intended to offset any actual shortfalls at the end of the year and has done so for many prior fiscal years. As shown by the volatility in nonresident revenue, having a stability fund to balance out unexpected shortfalls is critical in keeping the finances of the District stable and allowing for the uninterrupted support and success of our students.

The likelihood of the District becoming a community supported, previously known as basic aid, district appears unlikely at this time. Four indicators, FTES, assessed value growth, the education revenue augmentation fund (ERAF) adjustment and the total state apportionment, are needed to perform and trend in certain ways for the District to move to community supported status. To date, these indicators have all moved in the "wrong" direction and the District will remain apportionment funded for the 2021-22 fiscal year.

The District continues to focus on both maximizing the amount of revenue it can earn from the SCFF as well as planning for a potential change to community supported funding. If the District remains on SCFF funding, it will also need to address the end of Hold Harmless, now projected at the end of fiscal year 2024-25. Even with the Governor's proposed changes to Hold Harmless, the District will face fiscal challenges after this funding ends. Due to this uncertainty, as well as the reduction in both resident and nonresident FTES, maintaining a strong stability fund will be critical in ensuring the District has the resources to weather any unforeseen circumstances and continues to provide critical services to its students.

Table 1

**Summary of Net Change
Projected Fund Balance and Carryforwards**

Projected Revenue vs. Projected Expenses	
Beginning Balance, July 1, 2021	\$ 34,261,493
Revenue	\$ 199,281,466
Expenses and Transfers Out	(193,405,716)
Net Change in Fund Balance (Projected)	\$ 5,875,750
Projected Net Fund Balance, June 30, 2022	\$ 40,137,243

Fund Balance Allocation	\$ 40,137,243
Less: "B" Budget Carryforwards (Designated)	
Foothill "B"	\$ (7,300,000)
De Anza "B"	(250,000)
Central Services "B"	(4,100,000)
	\$ (11,650,000)
Less: Districtwide "A" Carryforwards (Restricted)	\$ (345,000)
Less: Encumbrance Carryforwards (Designated)	\$ (1,950,000)
Less: Supplemental Retirement Plan (Designated)	\$ (2,800,000)
Less: Adopted Budget Reserves @ 5% (Restricted)	\$ (9,670,286)
Projected Stability Fund Balance, June 30, 2022	\$ 13,721,957

Table 2
Analysis of FTES

17-18 P-Annual	Resident Credit	Non- Credit	Total Apportionment	Non- Resident	Total
De Anza	14,323	0	14,323	2,768	17,092
Foothill	9,638	522	10,160	1,673	11,833
Total	23,962	522	24,484	4,441	28,925

18-19 P-Annual Recal	Resident Credit	Non- Credit	Total Apportionment	Non- Resident	Total
De Anza	13,588	2	13,590	2,662	16,251
Foothill	9,312	433	9,745	1,425	11,171
Total	22,900	435	23,335	4,087	27,422

19-20 P Annual	Resident Credit	Non- Credit	Total Apportionment	Non- Resident	Total
De Anza	13,441	6	13,446	2,468	15,914
Foothill	9,262	333	9,595	1,160	10,755
Total	22,703	339	23,042	3,628	26,669

20-21 P Annual	Resident Credit	Non- Credit	Total Apportionment	Non- Resident	Total
De Anza	14,202	27	14,229	1,797	16,026
Foothill	9,081	295	9,376	819	10,195
Total	23,283	322	23,605	2,616	26,221

20-21 P-A compared to 19-20 P-A
563 -1,012 -448
% 2.4% -27.9% -1.7%

21-22 P1	Resident Credit	Non- Credit	Total Apportionment	Non- Resident	Total
De Anza	13,421	61	13,482	1,324	14,806
Foothill	7,029	167	7,196	578	7,775
Total	20,450	228	20,678	1,903	22,581

21-22 P1 compared to 20-21 P-A
-2,927 -714 -3,640
% -12.4% -27.3% -13.9%

21-22 P2	Resident Credit	Non- Credit	Total Apportionment	Non- Resident	Total
De Anza	13,450	80	13,530	1,428	14,957
Foothill	7,482	219	7,700	573	8,273
Total	20,932	298	21,230	2,000	23,230

21-22 P2 compared to 20-21 P-A
-2,375 -616 -2,991
% -10.1% -23.5% -11.4%

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Foothill-De Anza Community College District

2021-22 Third Quarter Report

FUND 114 - GENERAL PURPOSE

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	16,706,000	16,706,000	30,671,602	184%	40,745,935	(24,039,935)
Local Revenue	179,560,950	179,685,693	129,548,912	72%	158,535,531	21,150,162
TOTAL REVENUE	\$ 196,266,950	\$ 196,391,693	\$ 160,220,514	82%	\$ 199,281,466	\$ (2,889,773)

EXPENSES	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Certificated Salaries	\$ 80,191,955	\$ 79,701,942	\$ 58,689,508	74%	\$ 80,500,000	\$ (798,058)
Classified Salaries	36,917,456	36,996,168	26,821,847	72%	36,800,000	196,168
Employee Benefits	48,930,603	49,661,028	32,827,332	66%	49,400,000	261,028
Materials and Supplies	3,457,081	3,473,318	1,266,168	36%	1,750,000	1,723,318
Operating Expenses	18,057,889	20,237,436	12,822,605	63%	17,500,000	2,737,436
Capital Outlay	324,842	363,210	189,027	52%	260,000	103,210
TOTAL EXPENSES	\$ 187,879,825	\$ 190,433,101	\$ 132,616,487	70%	\$ 186,210,000	\$ 4,223,101

TRANSFERS AND OTHER	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	50,000	50,000	0	0%	50,000	0
Transfers-out	(6,353,210)	(7,078,054)	(4,430,409)	63%	(7,245,716)	167,662
Contingency	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ (6,303,210)	\$ (7,028,054)	\$ (4,430,409)	63%	\$ (7,195,716)	\$ 167,662

FUND BALANCE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Net Change in Fund Balance	\$ 2,083,914	\$ (1,069,463)	\$ 23,173,618		\$ 5,875,750	\$ 6,945,212
Beginning Balance, July 1	34,261,493	34,261,493	34,261,493		34,261,493	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 36,345,408	\$ 33,192,031	\$ 57,435,111		\$ 40,137,243	\$ 6,945,212

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**2021-22
General Funds Summary
Year-End Projections**

	General Fund 114	Self-Sustaining Fund 115	Total Unrestricted General Fund	Restricted & Categorical Fund 121/131	Special Educ. Fund 122	Federal Work Study Fund 123	Parking Fund 125	Campus Center Fund 128	Total Restricted General Fund	TOTAL GENERAL FUND
REVENUE										
Federal Revenue	\$ 0	\$ 0	\$ 0	\$ 32,520,675	\$ 0	\$ 452,572	\$ 0	\$ 0	\$ 32,973,247	\$ 32,973,247
State Revenue	40,745,935	3,991,571	44,737,506	57,155,277	3,255,494	0	0	0	60,410,771	105,148,277
Local Revenue	158,535,531	6,590,315	165,125,846	2,312,695	0	0	0	1,840,000	4,152,695	169,278,541
TOTAL REVENUE	\$ 199,281,466	\$ 10,581,886	\$ 209,863,352	\$ 91,988,647	\$ 3,255,494	\$ 452,572	\$ 0	\$ 1,840,000	\$ 97,536,713	\$ 307,400,065
EXPENSES										
Certificated Salaries	\$ 80,500,000	\$ 765,304	\$ 81,265,304	\$ 12,425,289	\$ 3,044,232	\$ 0	\$ 0	\$ 84,174	\$ 15,553,695	\$ 96,819,000
Classified Salaries	36,800,000	2,660,719	39,460,719	16,035,802	2,184,832	506,504	800,000	679,823	20,206,961	59,667,680
Employee Benefits	49,400,000	1,220,505	50,620,505	8,530,691	1,726,651	0	235,000	359,253	10,851,595	61,472,100
Materials and Supplies	1,750,000	140,034	1,890,034	6,804,140	26,000	0	0	195,000	7,025,140	8,915,175
Operating Expenses	17,500,000	4,672,807	22,172,807	30,403,597	296,394	0	99,769	205,000	31,004,759	53,177,567
Capital Outlay	260,000	89,600	349,600	5,488,184	34,730	0	0	180,000	5,702,914	6,052,514
TOTAL EXPENSES	\$ 186,210,000	\$ 9,548,970	\$ 195,758,970	\$ 79,687,703	\$ 7,312,839	\$ 506,504	\$ 1,134,769	\$ 1,703,250	\$ 90,345,064	\$ 286,104,034
TRANSFERS AND OTHER										
Transfers-in	\$ 0	\$ 0	\$ 0	\$ 418	\$ 4,057,015	\$ 53,932	\$ 1,134,769	\$ 0	\$ 5,246,134	\$ 5,246,134
Other Sources	0	3,984,172	3,984,172	0	0	0	0	118,528	118,528	4,102,700
Intrafund Transfers	50,000	(50,000)	0	0	0	0	0	0	0	0
Transfers-out	(7,245,716)	(289,195)	(7,534,911)	(278,925)	0	0	0	0	(278,925)	(7,813,836)
Contingency	0	0	0	0	0	0	0	0	0	0
Other Outgo	0	0	0	(12,018,034)	0	0	0	0	(12,018,034)	(12,018,034)
TOTAL TRANSFERS/OTHER SOURCES	\$ (7,195,716)	\$ 3,644,976	\$ (3,550,740)	\$ (12,296,541)	\$ 4,057,015	\$ 53,932	\$ 1,134,769	\$ 118,528	\$ (6,932,298)	\$ (10,483,037)
FUND BALANCE										
Net Change in Fund Balance	\$ 5,875,750	\$ 4,677,893	\$ 10,553,643	\$ 4,403	\$ (330)	\$ 0	\$ 0	\$ 255,278	\$ 259,351	\$ 10,812,994
Beginning Balance, July 1	34,261,493	10,572,475	44,833,968	10,771,969	330	0	0	251,158	11,023,457	55,857,426
Adjustments to Beginning Balance	0	0	0	0	0	0	0	0	0	0
NET FUND BALANCE, June 30	\$ 40,137,243	\$ 15,250,368	\$ 55,387,611	\$ 10,776,372	\$ 0	\$ 0	\$ 0	\$ 506,436	\$ 11,282,809	\$ 66,670,420

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**2021-22
All Funds Summary
Year-End Projections**

REVENUE	TOTAL GENERAL FUND	Debt Service Fund 20	De Anza Dining Services Fund 32	Child Development Fund 33	Capital Projects Fund 40	Enterprise Funds	Student Financial Aid Fund 74, 75	Other Trust (OPEB) Fund 79	TOTAL DISTRICT ALL FUNDS	Internal Service Fund 60
Federal Revenue	\$ 32,973,247	\$ 0	\$ 0	\$ 20,000	\$ 0	\$ 0	\$ 39,505,406	\$ 0	\$ 72,498,653	\$ 0
State Revenue	105,148,277	0	0	903,414	8,838,843	0	5,039,971	0	119,930,505	0
Local Revenue	169,278,541	69,473,266	128,021	1,626,221	879,262	1,135,035	700,000	0	243,220,347	62,960,257
TOTAL REVENUE	\$ 307,400,065	\$ 69,473,266	\$ 128,021	\$ 2,549,635	\$ 9,718,105	\$ 1,135,035	\$ 45,245,377	\$ 0	\$ 435,649,506	\$ 62,960,257
EXPENSES										
Cost of Sales	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,754,437	\$ 0	\$ 0	\$ 1,754,437	\$ 0
Certificated Salaries	96,819,000	0	0	389,462	0	0	0	0	97,208,462	0
Classified Salaries	59,667,680	0	442,500	1,300,849	357,399	284,683	0	0	62,053,111	0
Employee Benefits	61,472,100	0	232,800	623,874	164,098	126,332	0	0	62,619,203	63,189,604
Materials and Supplies	8,915,175	0	0	170,770	0	0	10,363	0	9,096,308	0
Operating Expenses	53,177,567	0	257,556	62,720	3,007,955	287,249	692,562	0	57,485,608	0
Capital Outlay	6,052,514	0	0	1,960	3,884,155	0	0	0	9,938,629	0
TOTAL EXPENSES	\$ 286,104,034	\$ 0	\$ 932,856	\$ 2,549,635	\$ 7,413,607	\$ 2,452,700	\$ 702,925	\$ 0	\$ 300,155,758	\$ 63,189,604
TRANSFERS AND OTHER										
Transfers-in	\$ 5,246,134	\$ 0	\$ 0	\$ 0	\$ 288,777	\$ 0	\$ 278,925	\$ 1,500,000	\$ 7,313,836	\$ 500,000
Other Sources	4,102,700	0	1,381,585	851,452	0	1,483,381	0	0	7,819,117	0
Intrafund Transfers	0	0	0	0	0	0	0	0	0	0
Transfers-out	(7,813,836)	0	0	0	0	0	0	0	(7,813,836)	0
Contingency	0	0	0	0	0	0	0	0	0	0
Other Outgo	(12,018,034)	(69,473,266)	(300)	0	0	(19,012)	(44,821,377)	0	(126,331,990)	0
TOTAL TRANSFERS/OTHER SOURCES	\$ (10,483,037)	\$ (69,473,266)	\$ 1,381,285	\$ 851,452	\$ 288,777	\$ 1,464,369	\$ (44,542,452)	\$ 1,500,000	\$ (119,012,873)	\$ 500,000
FUND BALANCE										
Net Change in Fund Balance	\$ 10,812,994	\$ 0	\$ 576,450	\$ 851,452	\$ 2,593,275	\$ 146,704	\$ 0	\$ 1,500,000	\$ 16,480,875	\$ 270,653
Beginning Balance, July 1	55,857,426	66,833,301	201,320	979,292	112,538,575	3,541,475	15,026	33,499,788	273,466,202	8,169,165
Adjustments to Beginning Balance	0	0	0	0	0	0	0	0	0	0
NET FUND BALANCE, June 30	\$ 66,670,420	\$ 66,833,301	\$ 777,770	\$ 1,830,744	\$ 115,131,850	\$ 3,688,179	\$ 15,026	\$ 34,999,788	\$ 289,947,077	\$ 8,439,818

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RECONCILIATION OF INTER- AND INTRA-FUND TRANSFERS PROJECTED FOR 6-30-22

TO

Fund	Unrestricted General Funds		Restricted General Funds					All Other Funds								Total
	General 114	Self-Sustaining 115	Categorical 121/131	Special Education 122	Fed. Work Study 123	Parking 125	Campus Ctr Use Fees 128	Debt Service 20	De Anza Dining Svcs 32	Child Developmt 33	Capital Projects 40	Enterprise Funds	Internal Service 60	Financial Aid 74/75	Other Trust (OPEB) 79	
114				4,057,015	53,932	1,134,769							500,000		1,500,000	7,245,716
115	50,000		418								288,777					339,195
121/131														278,925		278,925
122																0
123																0
125																0
128																0
20																0
32																0
33																0
40																0
Enterprise																0
60																0
74/75																0
79																0
Total	50,000	0	418	4,057,015	53,932	1,134,769	0	0	0	0	288,777	0	500,000	278,925	1,500,000	7,863,836

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Inter-Fund Transfers:

Fund 114 to 122: 4,057,015 for Special Ed match
 Fund 114 to 123: 53,932 for Federal Work Study match
 Fund 114 to 125: 1,134,769 to offset Parking Fund operating deficit
 Fund 114 to 60: 500,000 to support RSF Fund Balance

Fund 114 to 79: 1,500,000 for 2021-2022 OPEB Liability
 Fund 115 to 121/131: 418 to offset unpaid balance in OTI Fund
 Fund 115 to 40: 288,777 for District Office Building FF&E
 Fund 121/131 to 74/75: 2,925 for scholarships
 276,000 for student grants in aid

Intra-Fund Transfers (Between Unrestricted General Funds):

Fund 115 to 114: 50,000 for Foothill commencement

Intra-Fund Transfers (Between Restricted General Funds):

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**2021-22
General Funds Summary
Actuals to Date**

	General Fund 114	Self-Sustaining Fund 115	Total Unrestricted General Fund	Restricted & Categorical Fund 121/131	Special Educ. Fund 122	Federal Work Study Fund 123	Parking Fund 125	Campus Center Fund 128	Total Restricted General Fund	TOTAL GENERAL FUND
REVENUE										
Federal Revenue	\$ 0	\$ 0	\$ 0	\$ 10,376,202	\$ 0	\$ 151,370	\$ 0	\$ 0	\$ 10,527,572	\$ 10,527,572
State Revenue	30,671,602	2,825,885	33,497,487	62,996,782	2,538,353	0	0	0	65,535,135	99,032,622
Local Revenue	129,548,912	4,104,922	133,653,834	3,496,030	0	0	0	1,523,878	5,019,908	138,673,742
TOTAL REVENUE	\$ 160,220,514	\$ 6,930,807	\$ 167,151,321	\$ 76,869,014	\$ 2,538,353	\$ 151,370	\$ 0	\$ 1,523,878	\$ 81,082,615	\$ 248,233,936
EXPENSES										
Certificated Salaries	\$ 58,689,508	\$ 530,309	\$ 59,219,817	\$ 5,792,057	\$ 1,871,066	\$ 0	\$ 0	\$ 72,006	\$ 7,735,129	\$ 66,954,946
Classified Salaries	26,821,847	1,692,407	28,514,254	9,224,668	1,625,794	207,063	590,445	456,075	12,104,045	40,618,299
Employee Benefits	32,827,332	778,541	33,605,873	5,545,811	1,328,577	0	158,615	284,264	7,317,267	40,923,139
Materials and Supplies	1,266,168	105,026	1,371,194	2,051,514	12,793	0	0	811	2,065,118	3,436,312
Operating Expenses	12,822,605	1,544,335	14,366,941	20,764,897	70,365	0	17,263	91,868	20,944,392	35,311,333
Capital Outlay	189,027	13,754	202,781	982,814	34,730	0	0	2,729	1,020,273	1,223,054
TOTAL EXPENSES	\$ 132,616,487	\$ 4,664,372	\$ 137,280,859	\$ 44,361,761	\$ 4,943,324	\$ 207,063	\$ 766,322	\$ 907,753	\$ 51,186,223	\$ 188,467,082
TRANSFERS AND OTHER										
Transfers-in	\$ 0	\$ 0	\$ 0	\$ 418	\$ 2,404,970	\$ 25,439	\$ 0	\$ 0	\$ 2,430,827	\$ 2,430,827
Other Sources	0	3,984,172	3,984,172	0	0	0	0	118,528	118,528	4,102,700
Intrafund Transfers	0	0	0	0	0	0	0	0	0	0
Transfers-out	(4,430,409)	(228,596)	(4,659,005)	(278,925)	0	0	0	0	(278,925)	(4,937,930)
Contingency	0	0	0	0	0	0	0	0	0	0
Other Outgo	0	0	0	(11,517,753)	0	0	0	0	(11,517,753)	(11,517,753)
TOTAL TRANSFERS/OTHER SOURCES	\$ (4,430,409)	\$ 3,755,576	\$ (674,833)	\$ (11,796,260)	\$ 2,404,970	\$ 25,439	\$ 0	\$ 118,528	\$ (9,247,323)	\$ (9,922,156)
FUND BALANCE										
Net Change in Fund Balance	\$ 23,173,618	\$ 6,022,011	\$ 29,195,629	\$ 20,710,993	\$ 0	\$ (30,254)	\$ (766,322)	\$ 734,652	\$ 20,649,069	\$ 49,844,698
Beginning Balance, July 1	34,261,493	10,572,475	44,833,968	10,771,969	330	0	0	251,158	11,023,457	55,857,426
Adjustments to Beginning Balance	0	0	0	0	0	0	0	0	0	0
NET FUND BALANCE, June 30	\$ 57,435,111	\$ 16,594,486	\$ 74,029,597	\$ 31,482,962	\$ 330	\$ (30,254)	\$ (766,322)	\$ 985,810	\$ 31,672,527	\$ 105,702,124

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**2021-22
All Funds Summary
Actuals to Date**

REVENUE	TOTAL GENERAL FUND	Debt Service Fund 20	De Anza Dining Services Fund 32	Child Development Fund 33	Capital Projects Fund 40	Enterprise Funds	Student Financial Aid Fund 74, 75	Other Trust (OPEB) Fund 79	TOTAL DISTRICT ALL FUNDS	Internal Service Fund 60
Federal Revenue	\$ 10,527,572	\$ 0	\$ 0	\$ 16,294	\$ 0	\$ 0	\$ 16,605,959	\$ 0	\$ 27,149,825	\$ 0
State Revenue	99,032,622	0	0	784,375	6,717,521	0	5,583,800	0	112,118,318	0
Local Revenue	138,673,742	41,939,694	71,021	1,479,968	473,061	1,135,035	377,098	0	184,149,620	46,026,406
TOTAL REVENUE	\$ 248,233,936	\$ 41,939,694	\$ 71,021	\$ 2,280,638	\$ 7,190,582	\$ 1,135,035	\$ 22,566,857	\$ 0	\$ 323,417,763	\$ 46,026,406
EXPENSES										
Cost of Sales	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,754,437	\$ 0	\$ 0	\$ 1,754,437	\$ 0
Certificated Salaries	66,954,946	0	0	251,560	0	0	0	0	67,206,505	0
Classified Salaries	40,618,299	0	331,837	814,171	268,195	280,224	0	0	42,312,725	0
Employee Benefits	40,923,139	0	174,635	442,556	109,779	124,031	0	0	41,774,141	44,902,309
Materials and Supplies	3,436,312	0	9,768	74,610	0	0	10,363	0	3,531,053	0
Operating Expenses	35,311,333	0	229,056	11,390	1,119,864	287,249	370,260	0	37,329,152	0
Capital Outlay	1,223,054	0	0	1,960	1,559,292	0	0	0	2,784,306	0
TOTAL EXPENSES	\$ 188,467,082	\$ 0	\$ 745,296	\$ 1,596,247	\$ 3,057,130	\$ 2,445,941	\$ 380,623	\$ 0	\$ 196,692,319	\$ 44,902,309
TRANSFERS AND OTHER										
Transfers-in	\$ 2,430,827	\$ 0	\$ 0	\$ 0	\$ 228,178	\$ 0	\$ 278,925	\$ 1,500,000	\$ 4,437,930	\$ 500,000
Other Sources	4,102,700	0	1,381,585	851,452	0	1,483,381	0	0	7,819,117	0
Intrafund Transfers	0	0	0	0	0	0	0	0	0	0
Transfers-out	(4,937,930)	0	0	0	0	0	0	0	(4,937,930)	0
Contingency	0	0	0	0	0	0	0	0	0	0
Other Outgo	(11,517,753)	(69,439,494)	0	0	0	(19,012)	(19,901,525)	0	(100,877,784)	0
TOTAL TRANSFERS/OTHER SOURCES	\$ (9,922,156)	\$ (69,439,494)	\$ 1,381,585	\$ 851,452	\$ 228,178	\$ 1,464,369	\$ (19,622,600)	\$ 1,500,000	\$ (93,558,666)	\$ 500,000
FUND BALANCE										
Net Change in Fund Balance	\$ 49,844,698	\$ (27,499,800)	\$ 707,310	\$ 1,535,843	\$ 4,361,630	\$ 153,463	\$ 2,563,634	\$ 1,500,000	\$ 33,166,778	\$ 1,624,097
Beginning Balance, July 1	55,857,426	66,833,301	201,320	979,292	112,538,575	3,340,156	15,026	33,499,788	273,264,883	8,169,165
Adjustments to Beginning Balance	0	0	0	0	0	0	0	0	0	0
NET FUND BALANCE, June 30	\$ 105,702,124	\$ 39,333,501	\$ 908,630	\$ 2,515,135	\$ 116,900,205	\$ 3,493,619	\$ 2,578,660	\$ 34,999,788	\$ 306,431,661	\$ 9,793,262

RECONCILIATION OF INTER- AND INTRA-FUND TRANSFERS AS OF 03-31-22

TO

Fund	Unrestricted General Funds		Restricted General Funds					All Other Funds								Total
	General 114	Self-Sustaining 115	Categorical 121/131	Special Education 122	Fed. Work Study 123	Parking 125	Campus Ctr Use Fees 128	Debt Service 20	De Anza Dining Svcs 32	Child Developmt 33	Capital Projects 40	Enterprise Funds	Internal Service 60	Financial Aid 74/75	Other Trust (OPEB) 79	
114				2,404,970	25,439								500,000		1,500,000	4,430,409
115			418								228,178					228,596
121/131														278,925		278,925
122																0
123																0
125																0
128																0
20																0
32																0
33																0
40																0
Enterprise																0
60																0
74/75																0
79																0
Total	0	0	418	2,404,970	25,439	0	0	0	0	0	228,178	0	500,000	278,925	1,500,000	4,937,930

Inter-Fund Transfers:

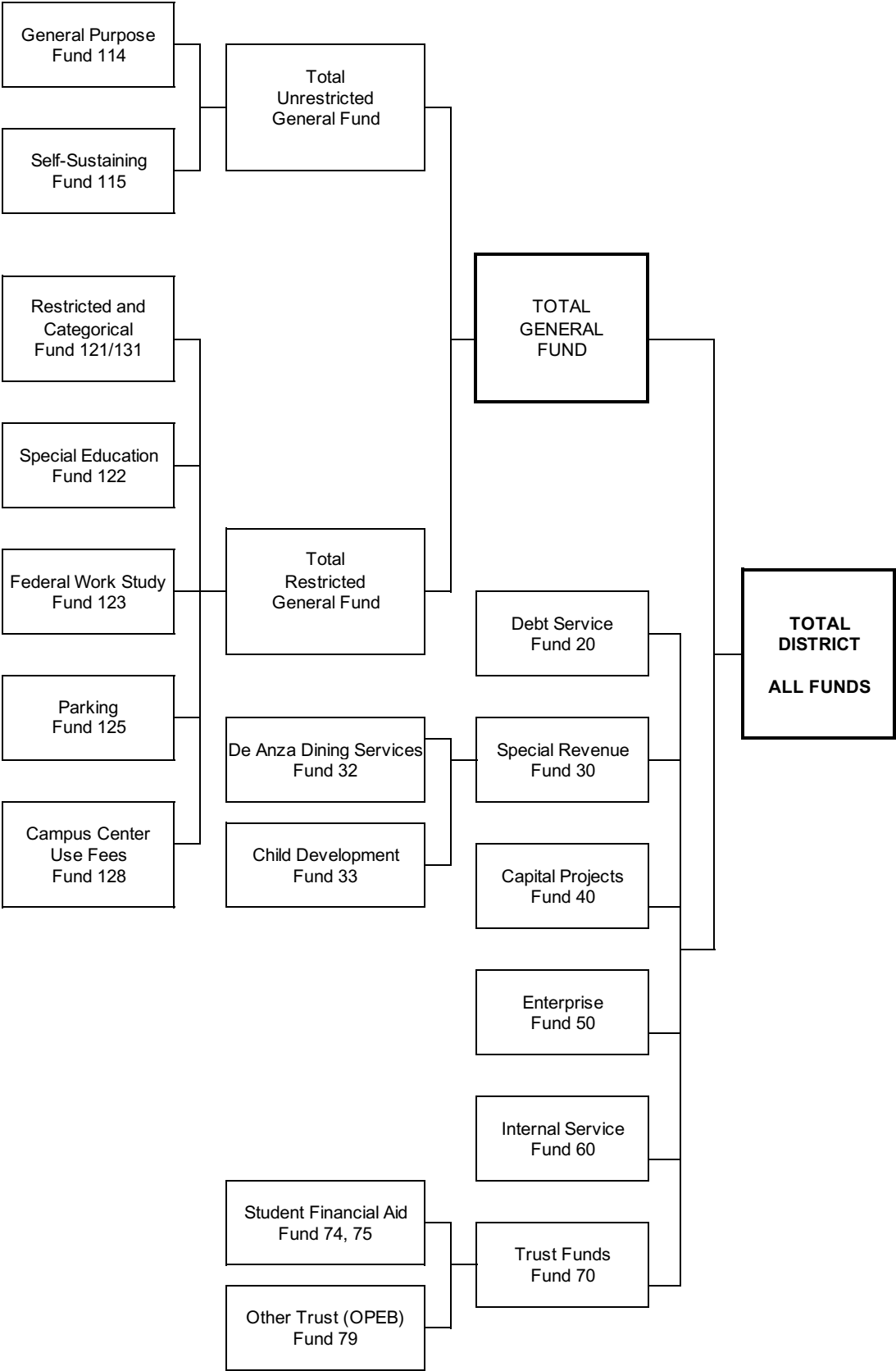
Fund 114 to 122: 2,404,970 for Special Ed match
 Fund 114 to 123: 25,439 for Federal Work Study match
 Fund 114 to 60: 500,000 to increase Benefits Rate Stabilization Fund (RSF) balance
 Fund 114 to 79: 1,500,000 for 2021-22 OPEB Liability

Fund 115 to 121/131: 418 to offset unpaid balance in OTI Fund
 Fund 115 to 40: 228,178 for District Office Building FF&E
 Fund 121/131 to 74/75: 2,925 for scholarships
 276,000 for student grants in aid

 Intra-Fund Transfers (Between Unrestricted General Funds):

 Intra-Fund Transfers (Between Restricted General Funds):

ALL FUNDS CHART



SELF-SUSTAINING**Fund 115**

Self-Sustaining funds, as the name implies, counterbalance operating expenditures against the revenues generated from various instructional and non-instructional arrangements. Not all related costs are allocated to these programs but, for those expenses that are charged, the programs are expected to generate income or use accumulated balances to cover them. Although budgets are used as a means to forecast and control revenue and expenditure activity, spending is solely dependent upon their ability to generate sufficient revenue to adequately support such operations.

Most accounts within this group have residual funds, and excess revenues over expenditures are available for use at the respective college's discretion. The residual funds are regarded as *designated* funds, which mean that, although the district regards them as restricted, they are actually *unrestricted* and are reported to the state as such. The Board of Trustees has the discretion to use the funds for any lawful purpose.

Current Status:

In the third quarter, changes in the Self-Sustaining Fund include a budget revision to decrease local revenue by \$93,500 due to the non-operation of the food concessionaries and some rental facility cancellations.
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Foothill-De Anza Community College District

**2021-22
Third Quarter Report**

FUND 115 - SELF SUSTAINING

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	3,991,571	3,991,571	2,825,885	71%	3,991,571	0
Local Revenue	6,675,815	6,590,315	4,104,922	62%	6,590,315	0
TOTAL REVENUE	\$ 10,667,386	\$ 10,581,886	\$ 6,930,807	65%	\$ 10,581,886	\$ 0

EXPENSES						
Certificated Salaries	\$ 765,304	\$ 765,304	\$ 530,309	69%	\$ 765,304	\$ 0
Classified Salaries	2,676,026	2,660,719	1,692,407	64%	2,660,719	0
Employee Benefits	1,222,505	1,220,505	778,541	64%	1,220,505	0
Materials and Supplies	50,653	84,042	105,026	125%	140,034	(55,993)
Operating Expenses	4,751,800	4,728,800	1,544,335	33%	4,672,807	55,993
Capital Outlay	89,600	89,600	13,754	15%	89,600	0
TOTAL EXPENSES	\$ 9,555,888	\$ 9,548,970	\$ 4,664,372	49%	\$ 9,548,970	\$ 0

TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	3,984,172	0%	3,984,172	(3,984,172)
Intrafund Transfers	(50,000)	(50,000)	0	0%	(50,000)	0
Transfers-out	(288,777)	(289,195)	(228,596)	79%	(289,195)	0
Contingency	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ (338,777)	\$ (339,195)	\$ 3,755,576	-1107%	\$ 3,644,976	\$ (3,984,172)

FUND BALANCE						
Net Change in Fund Balance	\$ 772,721	\$ 693,721	\$ 6,022,011		\$ 4,677,893	\$ 3,984,172
Beginning Balance, July 1	10,572,475	10,572,475	10,572,475		10,572,475	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 11,345,196	\$ 11,266,196	\$ 16,594,486		\$ 15,250,368	\$ 3,984,172

RESTRICTED and CATEGORICAL
Fund 121/131

Restricted and Categorical Funds are those resources that come from federal, state or local agencies. In general, funds received by categorical programs are restricted for a specific purpose. The principal programs in the Restricted and Categorical Fund are as follows:

Perkins Career and Technical Education Act (CTEA): Federal funds administered by the state for technical education and improvement of career and technical programs.

Student Equity & Achievement (SSSP, Student Equity, & Basic Skills), Staff Development, Staff Diversity, Extended Opportunity Programs and Services (EOPS), Cooperative Agencies Resources for Education (CARE), and CalWORKs: These programs target specific populations or services funded by the state.

Instructional Equipment and Library Materials (Block Grant): State funding carried forward from prior years to meet instructional equipment and library materials needs.

Physical Plant and Instructional Support: The Governor's Enacted Budget for 2021-22 includes an increase of \$511 million of one-time Proposition 98 General Fund to address deferred maintenance, which can be used for physical plant, instructional support and water conservation projects. These resources allow districts to protect investments previously made in facilities, and to improve students' experiences by investing in new instructional equipment. For 2021-22, the district received \$13,338,843 for Physical Plant and Instructional Support for which no local match is required. From the total, \$8,838,843 has been allocated for scheduled maintenance projects with the remaining \$4,500,000 budgeted in the Restricted and Categorical Fund for instructional equipment and library materials.

California Virtual Campus Online Education Initiative (CVC-OEI) - formerly Online Education Initiative (OEI): The goal of the initiative is to increase the number of California students who obtain associate degrees and transfer to four-year universities by dramatically increasing the number of online classes available to community college students and providing those students with comprehensive support services to help them succeed. The original five-year OEI grant ended on June 30, 2018.

The Chancellor's Office awarded the second five-year California Virtual Campus Online Education Initiative (CVC-OEI) grant to Foothill-De Anza Community College District. The CVC-OEI grant will be \$20 million per year for five years, ending June 30, 2023. The Chancellor's Office awarded a second one-time augmentation grant to support special projects pertaining to improving CVC-OEI. This grant is for \$35 million and ends by June 30, 2022. CVC-OEI is budgeting \$27.34 million in expenditures for 2021-22, which includes \$20 million from year four of the operational grant, \$1.76 million from fiscal year 2020-21 operational grant, and \$5.58 million from the one-time 2018-19 augmentation grant. Fiscal year-to-date actual expense is 74% budget equivalent to \$20.11 million. There is no change to original budget.

Adult Education Block Grant: The Adult Education Block Grant Program provides adult education funding to county offices of education, school districts, and regional consortia to support Assembly Bill 86 specified programs. The intent of AB 86 is to expand and improve the provision of adult education with incremental investments beginning with fiscal year 2015-16.

Economic Development: State funding provided for projects to improve career development services locally and regionally.

Strong Workforce Program: At the recommendation of the California Community College Board of Governors, the Governor and Legislature approved the Strong Workforce Program, adding a new annual recurring investment of \$200 million to spur career technical education (CTE). This was included in the 2016 Budget Trailer Bill and chaptered into California Ed Code 88820-88826. The purpose is to develop more workforce opportunities to lift low-wage workers into living-wage jobs, with the goal of creating one million more middle-skill workers. This program is grouped into seven areas targeting student success, career pathways, workforce data and outcomes, curriculum, CTE faculty, regional coordination and funding, and builds upon existing regional partnerships formed in conjunction with the federal Workforce Innovation and Opportunity Act, state Adult Education Block Grant and public school CTE programs.

Guided Pathways: The 2017-18 California State Budget provided \$150 million in one-time grants for California community colleges to be spent over five years. The Guided Pathways framework creates a highly structured approach to student success that provides all students with a set of clear course-taking patterns that promote better enrollment decisions and prepare the students for future success.

Health Services Fees: Health Services fees are set by the state and we are mandated to provide a fixed level of services. These fees are collected from students and are restricted for the provision of health services for students.

California College Promise (AB19): Provides funding to help increase the number of high school students enrolling into California Community Colleges, the number of students successfully completing a career education goal or transferring, and reducing and eliminating achievement gaps.

Mellon Scholars Grant: Funded by the Andrew W. Mellon Foundation. This grant was awarded to Foothill-De Anza in partnership with the University of San Francisco and was renewed for an additional a four-year \$1.8 million grant from 2021 to 2024. These funds support selected underserved and underrepresented students, identified as Mellon Scholars, in the study of humanities with the ultimate goal of obtaining a four-year college degree.

Higher Education Emergency Relief Fund (HEERF): As a continuation of the prior CARES Act funding, the district received HEERF II and HEERF III funding authorized by the Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA) and by the American Rescue Plan (ARP) respectively to support and serve students and ensure learning continues during the COVID-19 pandemic.

Current Status:

In the third quarter, changes in the Restricted and Categorical fund include a transfer out to the Financial Aid Fund (\$278,925), with a decrease to the other outgo and operating expenses categories.
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Foothill-De Anza Community College District

**2021-22
Third Quarter Report**

FUND 121/131 - RESTRICTED and CATEGORICAL

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 32,520,675	\$ 32,520,675	\$ 10,376,202	32%	\$ 32,520,675	\$ 0
State Revenue	56,705,277	57,155,277	62,996,782	110%	57,155,277	0
Local Revenue	2,312,695	2,312,695	3,496,030	151%	2,312,695	0
TOTAL REVENUE	\$ 91,538,647	\$ 91,988,647	\$ 76,869,014	84%	\$ 91,988,647	\$ 0

EXPENSES	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Certificated Salaries	\$ 12,164,649	\$ 12,425,289	\$ 5,792,057	47%	\$ 12,425,289	\$ 0
Classified Salaries	16,011,146	16,035,802	9,224,668	58%	16,035,802	0
Employee Benefits	8,440,987	8,530,691	5,545,811	65%	8,530,691	0
Materials and Supplies	6,787,140	6,804,140	2,051,514	30%	6,804,140	0
Operating Expenses	30,345,597	30,403,597	20,764,897	68%	30,403,597	0
Capital Outlay	5,488,184	5,488,184	982,814	18%	5,488,184	0
TOTAL EXPENSES	\$ 79,237,703	\$ 79,687,703	\$ 44,361,761	56%	\$ 79,687,703	\$ 0

TRANSFERS AND OTHER	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Transfers-in	\$ 0	\$ 418	\$ 418	100%	\$ 418	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	0	(278,925)	(278,925)	100%	(278,925)	0
Contingency	0	0	0	0%	0	0
Other Outgo	(12,018,034)	(12,018,034)	(11,517,753)	96%	(12,018,034)	0
TOTAL TRFs/OTHER SOURCES	\$ (12,018,034)	\$ (12,296,541)	\$ (11,796,260)	96%	\$ (12,296,541)	\$ 0

FUND BALANCE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Net Change in Fund Balance	\$ 282,910	\$ 4,403	\$ 20,710,993		\$ 4,403	\$ 0
Beginning Balance, July 1	10,771,969	10,771,969	10,771,969		10,771,969	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 11,054,879	\$ 10,776,372	\$ 31,482,962		\$ 10,776,372	\$ 0

SPECIAL EDUCATION**Fund 122**

Special Education is a program mandated by *Title V* and is partially funded by a restricted categorical state fund, with the remaining balance covered by a transfer in from the General Purpose Fund. It provides services for students who have physical, developmental, or learning disabilities. Services include special classes, interpreters, on-campus assistance, test-taking assistance, computer-aided labs, and priority registration.

Current Status:

No change from Adopted Budget.

Foothill-De Anza Community College District

2021-22 Third Quarter Report

FUND 122 - SPECIAL EDUCATION

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	3,255,494	3,255,494	2,538,353	78%	3,255,494	0
Local Revenue	0	0	0	0%	0	0
TOTAL REVENUE	\$ 3,255,494	\$ 3,255,494	\$ 2,538,353	78%	\$ 3,255,494	\$ 0
EXPENSES						
Certificated Salaries	\$ 3,044,232	\$ 3,044,232	\$ 1,871,066	61%	\$ 3,044,232	\$ 0
Classified Salaries	2,184,832	2,184,832	1,625,794	74%	2,184,832	0
Employee Benefits	1,726,651	1,726,651	1,328,577	77%	1,726,651	0
Materials and Supplies	26,000	26,000	12,793	49%	26,000	0
Operating Expenses	321,123	321,123	70,365	22%	296,394	24,730
Capital Outlay	10,000	10,000	34,730	347%	34,730	(24,730)
TOTAL EXPENSES	\$ 7,312,839	\$ 7,312,839	\$ 4,943,324	68%	\$ 7,312,839	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 4,057,015	\$ 4,057,015	\$ 2,404,970	59%	\$ 4,057,015	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 4,057,015	\$ 4,057,015	\$ 2,404,970	59%	\$ 4,057,015	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ (330)	\$ (330)	\$ 0		\$ (330)	\$ 0
Beginning Balance, July 1	330	330	330		330	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 0	\$ 0	\$ 330		\$ 0	\$ 0

FEDERAL WORK STUDY**Fund 123**

Federal Work Study is a federal program providing financial aid to students in the form of compensation for work performed for on-campus and off-campus work. The district is required to contribute 25% of the total funds compensated to work-study employees. Beginning with the 2000-01 year, institutions were required to spend at least 7% of the work-study allocation to pay students performing community service work.

Current Status:

No change from Adopted Budget.

Foothill-De Anza Community College District

**2021-22
Third Quarter Report**

FUND 123 - FEDERAL WORK STUDY

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 452,572	\$ 452,572	\$ 151,370	33%	\$ 452,572	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	0	0	0	0%	0	0
TOTAL REVENUE	\$ 452,572	\$ 452,572	\$ 151,370	33%	\$ 452,572	\$ 0

EXPENSES	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	506,504	506,504	207,063	41%	506,504	0
Employee Benefits	0	0	0	0%	0	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	0	0	0	0%	0	0
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 506,504	\$ 506,504	\$ 207,063	41%	\$ 506,504	\$ 0

TRANSFERS AND OTHER	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Transfers-in	\$ 53,932	\$ 53,932	\$ 25,439	47%	\$ 53,932	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 53,932	\$ 53,932	\$ 25,439	47%	\$ 53,932	\$ 0

FUND BALANCE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Net Change in Fund Balance	\$ 0	\$ 0	\$ (30,254)		\$ 0	\$ 0
Beginning Balance, July 1	0	0	0		0	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 0	\$ 0	\$ (30,254)		\$ 0	\$ 0

PARKING**Fund 125**

Fees from parking permits are governed by the state Education Code section 76360. This fund collects all revenues and expenses associated with providing parking services at both campuses. Revenues are derived from sales of parking decals, daily permits, and fees from special events. Expenditures are restricted by state law to road and parking lot maintenance, parking security costs, related operating overhead and public transportation for students and staff. Unlike the health fee, the parking fee does not rise automatically with the Consumer Price Index. This results in continued reductions to security services for parking and virtually no dollars available for parking lot maintenance.

Current Status:

No change from the second quarter.

Foothill-De Anza Community College District

**2021-22
Third Quarter Report**

FUND 125 - PARKING

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	392,506	167,662	0	0%	0	167,662
TOTAL REVENUE	\$ 392,506	\$ 167,662	\$ 0	0%	\$ 0	\$ 167,662

EXPENSES	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	680,794	680,794	590,445	87%	800,000	(119,206)
Employee Benefits	308,975	308,975	158,615	51%	235,000	73,975
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	145,000	145,000	17,263	12%	99,769	45,231
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 1,134,769	\$ 1,134,769	\$ 766,322	68%	\$ 1,134,769	\$ 0

TRANSFERS AND OTHER	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Transfers-in	\$ 742,264	\$ 967,108	\$ 0	0%	\$ 1,134,769	\$ (167,662)
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 742,264	\$ 967,108	\$ 0	0%	\$ 1,134,769	\$ (167,662)

FUND BALANCE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Net Change in Fund Balance	\$ 0	\$ 0	\$ (766,322)		\$ 0	\$ 0
Beginning Balance, July 1	0	0	0		0	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 0	\$ 0	\$ (766,322)		\$ 0	\$ 0

CAMPUS CENTER USE FEES**Fund 128**

Revenues are generated by collecting a mandatory fee for use of the campus centers at each institution. The proceeds are isolated by campus and are restricted for the following purposes in order of priority: 1) retirement of Certificates of Participation financing the campus center expansion and renovation projects, 2) repair and replacement of existing student campus center facilities, and 3) personnel support of campus center operations.

In November 2006, the district issued a Certificate of Participation for \$11.33 million, which paid for a portion of the new Foothill Campus Center building and a portion of the renovation of the De Anza Campus Center building. This Certificate of Participation was refinanced in December 2016. The campus center student use fees from both campuses will cover the annual debt service. The Campuses' portion of the 2016 Certificate of Participation matured on April 1, 2021.

Current Status:

No change from the second quarter.

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FUND 128 - CAMPUS CENTER USE FEES

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	1,840,000	1,840,000	1,523,878	83%	1,840,000	0
TOTAL REVENUE	\$ 1,840,000	\$ 1,840,000	\$ 1,523,878	83%	\$ 1,840,000	\$ 0

EXPENSES	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Certificated Salaries	\$ 84,174	\$ 84,174	\$ 72,006	86%	\$ 84,174	\$ 0
Classified Salaries	679,823	679,823	456,075	67%	679,823	0
Employee Benefits	359,253	359,253	284,264	79%	359,253	0
Materials and Supplies	195,000	195,000	811	0%	195,000	0
Operating Expenses	205,000	205,000	91,868	45%	205,000	0
Capital Outlay	180,000	180,000	2,729	2%	180,000	0
TOTAL EXPENSES	\$ 1,703,250	\$ 1,703,250	\$ 907,753	53%	\$ 1,703,250	\$ 0

TRANSFERS AND OTHER	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	118,528	0%	118,528	(118,528)
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 0	\$ 0	\$ 118,528	0%	\$ 118,528	\$ (118,528)

FUND BALANCE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Net Change in Fund Balance	\$ 136,750	\$ 136,750	\$ 734,652		\$ 255,278	\$ 118,528
Beginning Balance, July 1	251,158	251,158	251,158		251,158	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 387,908	\$ 387,908	\$ 985,810		\$ 506,436	\$ 118,528

DEBT SERVICE

Fund 20

This fund is for the repayment of current principal and interest due on the district's general long-term debt and lease arrangements (Certificates of Participation). Resources are generally transferred into this fund from the fund or account that initiated the original debt or lease. This fund also accounts for the legally required reserves mandated by the various debt or lease issuances.

The district has issued several major debt instruments in recent years to finance large capital purchases. The debt instruments are as follows:

- **May 2000:** The district issued \$99.9 million of the General Obligation Bond, Series A, with effective interest rates of 4.25% to 6.26%. Payments of principal and interest are made August 1 and February 1 of each year.
- **October 2003:** The district issued \$90.1 million of the General Obligation Bond, Series B, with effective interest rates of 2% to 5.79%. Payments of principal and interest are made August 1 and February 1 of each year.
- **April 2005:** The district entered into a capital lease agreement with CitiMortgage, Inc., since acquired by PNCEF, LLC, to finance the purchase and installation of Photovoltaic Solar Collecting Systems at Foothill College and De Anza College. The amount of the lease is \$3,188,626 with a repayment term of over fifteen years. Savings from the utility charges will be used to service the debt payment each year. This lease is no longer active. It was refinanced in December 2016.
- **October 2005:** The district refinanced a portion (\$22,165,000) of the General Obligation Bond, Series B (original value \$90,100,063) with effective interest rates of 3% to 5.25%. Payments of principal and interest are made August 1 and February 1 of each year.
- **October 2005:** The district issued \$57.9 million of the General Obligation Bond, Series C, with effective interest rates of 4.81% to 5.03%. Payments of principal and interest are made August 1 and February 1 of each year.
- **November 2006:** The district financed a Certificate of Participation for \$11.33 million, with effective interest rates of 3.5% to 5%. Payments of principal and interest are made on September 1 and March 1 of each year. The estimated annual payment is \$1,020,254. The financed amount of the COP will be used for the renovation portion of the Foothill and De Anza Campus Center buildings and Foothill

Bookstore Equipment, Furniture and Fixtures. This Certificate of Participation is no longer active. It was refinanced in December 2016.

- **May 2007:** The district issued \$149,995,250 of the Election of 2006 General Obligation Bond, Series A, with effective interest rates of 4% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.
- **May 2007:** The district issued \$99,996,686 of the Election of 2006 General Obligation Bond, Series B, with effective interest rates of 4% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.
- **June 2011:** The district issued \$184 million of the Election of 2006 General Obligation Bond, Series C, with an effective interest rate of 5%. Payments of principal and interest are made August 1 and February 1 of each year.
- **May 2012:** The district issued a General Obligation Refunding Bond in an aggregate principal amount of \$70,735,000 to pay for the current refunding of a portion of the district's outstanding 2002 General Obligation Refunding Bonds, the advance refunding of a portion of the district's outstanding Election of 1999 General Obligation Bonds, Series B, the advance refunding of a portion of the district's outstanding Election of 1999 General Obligation Bonds, Series C, with effective interest rates of 0.25% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.
- **August 2013:** The district entered into a capital lease agreement with Capital One Public Funding, LLC, to refinance the 2003 Certificate of Participation of \$18.2 million. The refinanced lease amount of \$7.58 million constitutes the remainder of the refinanced \$18.2 million COP with effective interest rates of 1.75% for a term of eight years. Payments of principal and interest are made on September 1 and March 1 of each year. The estimated annual payment is \$577,630. The lease agreement matures on September 1, 2020.
- **August 2014:** The district issued a General Obligation Refunding Bond in an aggregate principal amount of \$103,015,000, which will be used to refund portions of the district's outstanding Election of 1999 General Obligation Bonds, Series C, Election of 2006 General Obligation Bonds, Series A, and Election of 2006 General Obligation Bonds, Series B, with effective interest rates of 0.86% to 3.36%. Payments of principal and interest are made August 1 and February 1 of each year. The 1999 General Obligation Refunding, Series C was fully refinanced by the 2020 Election General Obligation Bonds.

- **August 2015:** The district issued a General Obligation Refunding Bond in an aggregate principal amount of \$83,100,000, which will be used to refund portions of the district's outstanding Election of 2006 General Obligation Bonds, Series A, and Election of 2006 General Obligation Bonds, Series B, with effective interest rates of 1% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.

- **October 2016:** The district issued the following 2006 Election General Obligation Bond: \$26 million of the General Obligation Bond, Series D, with effective interest rates of 3% to 5%, \$30.7 million of the General Obligation Bond, Series E (taxable), with effective interest rates of 2.4% to 3.2%, and 2006 General Obligation Refunding Bond in an aggregate principal amount of \$201.7 million, which was used to fully refund the district's outstanding Election of 2006 General Obligation Bonds, Series C, with effective interest rates of 2% to 5%. Payments of principal and interest on 2006 Election General Obligation, Series D and Series E, and 2006 General Obligation Refunding Bond are made August 1 and February 1 of each year.

- **December 2016:** The district refinanced a Certificate of Participation for \$27.76 million, with effective interest rates of 2% to 5%. Payments of principal and interest are made on October 1 and April 1 of each year. The estimated annual payment is \$1.7 million. This Certificate of Participation constitutes the remainder of the \$3.1 million lease with PNCEF, LLC (\$790,000), the remainder of the \$11.33 million COP (\$3.58 million), and \$23.4 million for the De Anza Flint Center Parking Garage Retrofit Project. This Certificate of Participation was refinanced in 2020 General Election Bond, and is no longer active.

- **April 2020:** The district issued the following 2020 Election General Obligation Bond: \$20 million of the General Obligation Bond, Series A, with effective interest rates of 2.1% to 3% and \$90 million of the General Obligation Bonds, Series B (taxable), with effective interest rates of 0.1% to 2.5%. The district also issued 2020 General Obligation Refunding Bonds in an aggregate principal amount of \$164 million, which were used to partially refund the district's outstanding 1999 Election of 2012 and 2014 General Obligation Refunding, and the outstanding 2006 Election of 2014 and 2016 General obligation Refunding. Payments of principal and interest are made August 1 and February 1 of each year.

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FUND 20 - DEBT SERVICE

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	69,473,266	69,473,266	41,939,694	60%	69,473,266	0
TOTAL REVENUE	\$ 69,473,266	\$ 69,473,266	\$ 41,939,694	60%	\$ 69,473,266	\$ 0

EXPENSES	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	0	0	0	0%	0	0
Employee Benefits	0	0	0	0%	0	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	0	0	0	0%	0	0
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0

TRANSFERS AND OTHER	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Outgo	(69,473,266)	(69,473,266)	(69,439,494)	100%	(69,473,266)	0
TOTAL TRFs/OTHER SOURCES	\$ (69,473,266)	\$ (69,473,266)	\$ (69,439,494)	100%	\$ (69,473,266)	\$ 0

FUND BALANCE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Net Change in Fund Balance	\$ 0	\$ 0	\$ (27,499,800)		\$ 0	\$ 0
Beginning Balance, July 1	66,833,301	66,833,301	66,833,301		66,833,301	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 66,833,301	\$ 66,833,301	\$ 39,333,501		\$ 66,833,301	\$ 0

DE ANZA DINING SERVICES**Fund 32**

The De Anza Dining Services Special Revenue Fund was created in the third quarter as a result of transitioning the De Anza Dining Services financial operations from the Enterprise Fund. Under the new Special Revenue Fund structure, De Anza Dining Services will not focus on measuring costs against revenue generated by user charges. The operation's focus is now on providing dining services to the students, faculty and staff of the college. The revenues obtained through retail services, catering, conference clients, and food vendors are intended to maintain a certain level of service, not fully recover the costs of providing such services. Since the objective is not cost recovery or profit, the college plans on subsidizing the operation through other sources as long as those funds are available.

Current Status:

In the third quarter, all the revenues and expenditures related to the dining services for the duration July 2021 through October 2021 were transferred to the Special Revenue Fund from the Enterprise Fund, along with posting the ongoing activity. The Dining Services Fund is projecting to end the fiscal year with a fund balance of \$780K.

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FUND 32 - DE ANZA DINING SERVICES

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	323,400	323,400	71,021	22%	128,021	195,379
TOTAL REVENUE	\$ 323,400	\$ 323,400	\$ 71,021	22%	\$ 128,021	\$ 195,379

Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	442,500	442,500	331,837	75%	442,500	0
Employee Benefits	195,000	195,000	174,635	90%	232,800	(37,800)
Materials and Supplies	0	0	9,768	0%	0	0
Operating Expenses	203,687	203,687	229,056	112%	257,556	(53,869)
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 841,187	\$ 841,187	\$ 745,296	89%	\$ 932,856	\$ (91,669)

TRANSFERS AND OTHER

Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	1,381,585	0%	1,381,585	(1,381,585)
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Outgo	(300)	(300)	0	0%	(300)	0
TOTAL TRFs/OTHER SOURCES	\$ (300)	\$ (300)	\$ 1,381,585	0%	\$ 1,381,285	\$ (1,381,585)

FUND BALANCE

Net Change in Fund Balance	\$ (518,087)	\$ (518,087)	\$ 707,310		\$ 576,450	\$ 1,094,537
Beginning Balance, July 1	201,320	201,320	201,320		201,320	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ (316,767)	\$ (316,767)	\$ 908,630		\$ 777,770	\$ 1,094,537

CHILD DEVELOPMENT**Fund 33**

The Child Development Fund supports the costs associated with the Child Development Center located at De Anza College. The De Anza Child Development Center provides childcare to children between the ages of one and six years old. The center is also utilized as a facility for Early Childhood Education students to observe and train. In 1999-00, De Anza opened an infant-toddler center to support Foothill-De Anza students, including CalWORKs students, and for use by the community.

Current Status:

In the third quarter, changes to the Child Development Fund include a budget revision to increase federal revenue (\$10,000) with a corresponding increase in operating expenses.

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FUND 33 - CHILD DEVELOPMENT

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 10,000	\$ 10,000	\$ 16,294	163%	\$ 20,000	\$ (10,000)
State Revenue	903,414	903,414	784,375	87%	903,414	0
Local Revenue	1,626,221	1,626,221	1,479,968	91%	1,626,221	0
TOTAL REVENUE	\$ 2,539,635	\$ 2,539,635	\$ 2,280,638	90%	\$ 2,549,635	\$ (10,000)

Certificated Salaries	\$ 389,462	\$ 389,462	\$ 251,560	65%	\$ 389,462	\$ 0
Classified Salaries	1,300,849	1,300,849	814,171	63%	1,300,849	0
Employee Benefits	623,874	623,874	442,556	71%	623,874	0
Materials and Supplies	170,770	170,770	74,610	44%	170,770	0
Operating Expenses	53,000	53,000	11,390	21%	62,720	(9,720)
Capital Outlay	1,680	1,680	1,960	117%	1,960	(280)
TOTAL EXPENSES	\$ 2,539,635	\$ 2,539,635	\$ 1,596,247	63%	\$ 2,549,635	\$ (10,000)

TRANSFERS AND OTHER

Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	851,452	0%	851,452	(851,452)
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 0	\$ 0	\$ 851,452	0%	\$ 851,452	\$ (851,452)

FUND BALANCE

Net Change in Fund Balance	\$ 0	\$ 0	\$ 1,535,843		\$ 851,452	\$ 851,452
Beginning Balance, July 1	979,292	979,292	979,292		979,292	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 979,292	\$ 979,292	\$ 2,515,135		\$ 1,830,744	\$ 851,452

CAPITAL PROJECTS

Fund 40

Each account in this fund represents a specific capital project objective of sufficient importance to warrant separate accounting from the General Purpose Fund. Project budgets, budget transfers, and actual project expenditures are periodically submitted for review to the Board of Trustees, and if necessary, state agencies. Bond funded project activity is also periodically reviewed by the Board's Audit and Finance subcommittee and the Citizens' Bond Oversight Committee.

Budgets are reported on a project basis against expenditures incurred over the years the project is active which is referred to as project-to-date expenditures. Actual revenues and expenditures are also reported and accounted for on a fiscal year basis. Funding may come from either outside sources, such as state sources, General Obligation Bonds, or from transferring resources from internal funds to fund projects that meet the capitalization threshold and requirements for the assets being created. Facilities and Operations assumes fiscal responsibility for most of these financial accounts and reconciles these accounts with the project cost accounting system. The district currently has a number of major capital outlay projects, clean energy projects, scheduled maintenance, and bond funded projects either under construction or in various planning stages.

This fund is presented in four distinct schedules to report financial activity for the fiscal year. A comprehensive Capital Projects financial statement that encompasses all project activity and funding sources followed by three separate financial statements by funding source that are described below. Information of activity by project/campus and project-to-date expenditures are located at the end of this report in the Capital Projects Summary followed by the Bond Quarterly Reports.

Capital Outlay (Unrestricted and Restricted): Project activity reported in the Capital Outlay financial statement consists of projects that are fully or partially funded by unrestricted sources that are typically transferred from the general fund. Restricted state funding such as scheduled maintenance is also reported in this financial statement. The Governor's Enacted Budget for 2021-22 includes an increase of \$511 million of one-time Proposition 98 General Fund to address deferred maintenance, which can be used for physical plant, instructional support and water conservation projects. These resources allow districts to protect investments previously made in facilities, and to improve students' experiences by investing in new instructional equipment. For 2021-22, the district received \$13,338,843 for Physical Plant and Instructional Support for which no local match is required. From the total, \$8,838,843 has been allocated for scheduled maintenance projects with the remaining \$4,500,000 budgeted in the Restricted and Categorical Fund for instructional equipment, and library materials.

Measure C Bond: On June 6, 2006, voters in the district's service area approved by a 65.69% margin a \$490.8 million General Obligation Bond (Measure C). In May 2007, the district issued Series A bonds of \$149.9 million and Series B bonds of \$99.9 million. In June 2011, the district issued Measure C, Series C bonds for \$184 million. In October 2016, the district issued Measure C, Series D (tax-exempt) bonds for \$26 million and Series E (taxable) bonds of \$30.76 million. The bond measure will enable the district to upgrade electrical, heating, and ventilation systems; upgrade fire/seismic safety; repair leaky roofs, improve disabled access, repair/expand classrooms for nurses/paramedics; upgrade technology; and repair, construct, acquire, and equip buildings, classrooms, libraries, sites, and science/computer labs. All bond expenditure activity is deemed to be in support of education.

Measure G Bond: On March 3, 2020, voters in the district's service area approved by a 58.88% margin an \$898 million General Obligation Bond (Measure G). The bond measure will enable the Foothill-De Anza Community College district 2021-22 Adopted Budget to repair or replace aging plumbing systems to prevent flooding and water damage, improve water conservation and install systems that will help manage future droughts; improve deteriorating gas, electrical, sewer and plumbing lines and systems; replace aging internet and electrical wiring; improve earthquake safety; upgrade, repair, and maintain classrooms and labs for science, technology, engineering, math-related fields, and career preparation fields like healthcare and early childhood education, as well as improve vocational classrooms and labs for auto repair and technology training programs; construct new permanent buildings; and to improve access to college facilities for students with disabilities.

In January 2021, the Board of Trustees approved the initial version of the Measure G Bond projects and high-level budget allocations. Since then, some of these projects have been updated through Board approved bond list revisions to refine the scope, budget, update the name, and assign the project number consistent with the district's accounting system. The district issued the first two series of bonds totaling \$110 million from the \$898 million voter-approved authorization in April 2021. Series A represented \$20 million tax-exempt bonds and Series B consisted of \$90 million taxable bonds.

Current Status:

In the third quarter, the budget revision for Capital Outlay includes an increase of \$104,262 in the local revenue for checks received from the Redevelopment Agency (RDA) and Best Payment Solutions for the SunPower performance guarantee reward program; a reduction of \$7,830 in the operating expenses category with an equivalent increase of \$7,830 in the capital outlay category to match actual spending. The budget revision for the Measure G Bond Program includes an increase to projections of \$51,983 in classified salaries and an increase of \$32,954 in the employee benefits categories for recently hired staff to support the program; and an increase to projections of \$243,000 in operating expenses and an increase of \$427,000 in the capital outlay categories for new contract encumbrances through June 30, 2022.

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FUND 40 - CAPITAL PROJECTS Capital Outlay, Measure C & Measure G Bond Programs

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	13,481,288	8,838,843	6,717,521	76%	8,838,843	0
Local Revenue	775,000	879,262	473,061	54%	879,262	0
TOTAL REVENUE	\$ 14,256,288	\$ 9,718,105	\$ 7,190,582	74%	\$ 9,718,105	\$ 0
EXPENSES						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	305,416	357,399	268,195	75%	357,399	0
Employee Benefits	131,143	164,098	109,779	67%	164,098	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	2,772,785	3,007,955	1,119,864	37%	3,007,955	0
Capital Outlay	2,267,767	3,884,155	1,559,292	40%	3,884,155	0
TOTAL EXPENSES	\$ 5,477,113	\$ 7,413,607	\$ 3,057,130	41%	\$ 7,413,607	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 288,777	\$ 288,777	\$ 228,178	79%	\$ 288,777	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 288,777	\$ 288,777	\$ 228,178	79%	\$ 288,777	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ 9,067,952	\$ 2,593,275	\$ 4,361,630		\$ 2,593,275	\$ 0
Beginning Balance, July 1	112,538,575	112,538,575	112,538,575		112,538,575	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 121,606,528	\$ 115,131,850	\$ 116,900,205		\$ 115,131,850	\$ 0

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FUND 40 - CAPITAL OUTLAY (UNRESTRICTED & RESTRICTED)

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	13,481,288	8,838,843	6,717,521	76%	8,838,843	0
Local Revenue	0	104,262	104,262	100%	104,262	0
TOTAL REVENUE	\$ 13,481,288	\$ 8,943,105	\$ 6,821,783	76%	\$ 8,943,105	\$ 0
EXPENSES						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	0	0	0	0%	0	0
Employee Benefits	0	0	0	0%	0	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	1,466,743	1,458,913	84,232	6%	1,458,913	0
Capital Outlay	109,253	117,083	117,083	100%	117,083	0
TOTAL EXPENSES	\$ 1,575,996	\$ 1,575,996	\$ 201,315	13%	\$ 1,575,996	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 288,777	\$ 288,777	\$ 228,178	79%	\$ 288,777	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 288,777	\$ 288,777	\$ 228,178	79%	\$ 288,777	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ 12,194,069	\$ 7,655,886	\$ 6,848,646		\$ 7,655,886	\$ 0
Beginning Balance, July 1	14,522,847	14,522,847	14,522,847		14,522,847	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 26,716,916	\$ 22,178,733	\$ 21,371,493		\$ 22,178,733	\$ 0

Foothill-De Anza Community College District

2021-22 Third Quarter Report

FUND 40 - MEASURE C BOND PROGRAM

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	75,000	75,000	55,786	74%	75,000	0
TOTAL REVENUE	\$ 75,000	\$ 75,000	\$ 55,786	74%	\$ 75,000	\$ 0
EXPENSES						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	282,191	282,191	224,130	79%	282,191	0
Employee Benefits	129,043	129,043	91,065	71%	129,043	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	768,311	768,311	533,094	69%	768,311	0
Capital Outlay	2,158,514	2,158,514	1,360,651	63%	2,158,514	0
TOTAL EXPENSES	\$ 3,338,060	\$ 3,338,060	\$ 2,208,941	66%	\$ 3,338,060	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ (3,263,060)	\$ (3,263,060)	\$ (2,153,155)		\$ (3,263,060)	\$ 0
Beginning Balance, July 1	14,760,691	14,760,691	14,760,691		14,760,691	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 11,497,631	\$ 11,497,631	\$ 12,607,536		\$ 11,497,631	\$ 0

Foothill-De Anza Community College District

**2021-22
Third Quarter Report**

FUND 40 - MEASURE G BOND PROGRAM

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	700,000	700,000	313,013	45%	700,000	0
TOTAL REVENUE	\$ 700,000	\$ 700,000	\$ 313,013	45%	\$ 700,000	\$ 0
EXPENSES						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	23,225	75,208	44,064	59%	75,208	0
Employee Benefits	2,100	35,054	18,714	53%	35,054	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	537,731	780,731	502,538	64%	780,731	0
Capital Outlay	0	1,608,558	81,558	5%	1,608,558	0
TOTAL EXPENSES	\$ 563,056	\$ 2,499,550	\$ 646,874	26%	\$ 2,499,550	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ 136,944	\$ (1,799,550)	\$ (333,862)		\$ (1,799,550)	\$ 0
Beginning Balance, July 1	83,255,037	83,255,037	83,255,037		83,255,037	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 83,391,981	\$ 81,455,487	\$ 82,921,175		\$ 81,455,487	\$ 0

ENTERPRISE FUND
FOOTHILL and DE ANZA CAMPUS CENTERS
DE ANZA EVENT CENTER
Fund 50

Enterprise operations are comprised of the Foothill and De Anza College Campus Centers and the De Anza Event Center for the Performing Arts. The Campus Centers include the Foothill Bookstore (De Anza bookstore is in a different building) and De Anza Dining Services.

Bookstore

The Foothill and De Anza bookstores operations have been outsourced to a third-party company, Follett, effective October 21, 2021. Currently, only minor outstanding activities are being recorded in the Bookstore Enterprise Fund, to be eventually closed by the end of the 2021-22 fiscal year. At the third quarter, a fund balance of \$178K for the Foothill bookstore and \$1.5 million for De Anza bookstore is projected.

De Anza Dining Center

The De Anza Dining Center has transitioned out of Enterprise Fund to Special Revenue Fund. Activities related to the Dining Services for the duration of July 2021 through October 2021 have been reclassified to the Special Revenue Fund from the Enterprise Fund. See Fund 32 for more details.

De Anza Event Center

The Board of Trustees permanently closed the Flint Center in Spring 2019 with the intention to replace the existing facility with one that would better benefit the students and community. The district is continuing the process of soliciting input for a new facility and has identified the De Anza Event Center as one of its anticipated Measure G funded projects.

Foothill-De Anza Community College District

2021-22 Third Quarter Report

ENTERPRISE FUND

REVENUE	Adopted Budget Total	FH	DA	DA Event	Actual to Date Total	Projected Total
		Bookstore	Bookstore	Center		
		Actual to Date				
Federal Revenue	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
State Revenue	0	0	0	0	0	0
Local Revenue	4,291,984	413,300	714,324	7,411	1,135,035	1,135,035
TOTAL REVENUE	\$ 4,291,984	\$ 413,300	\$ 714,324	\$ 7,411	\$ 1,135,035	\$ 1,135,035

EXPENSES						
Cost of Sales	\$ 3,172,160	\$ 351,320	\$ 1,403,117	\$ 0	\$ 1,754,437	\$ 1,754,437
Certificated Salaries	0	0	0	0	0	0
Classified Salaries	854,540	102,997	163,849	13,378	280,224	284,683
Employee Benefits	300,181	43,094	74,036	6,902	124,031	126,332
Materials and Supplies	0	0	0	0	0	0
Operating Expenses	443,458	75,487	185,511	26,250	287,249	287,249
Capital Outlay	0	0	0	0	0	0
TOTAL EXPENSES	\$ 4,770,339	\$ 572,898	\$ 1,826,514	\$ 46,529	\$ 2,445,941	\$ 2,452,700

TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Other Sources	340,054	351,743	1,131,638	0	1,483,381	1,483,381
Transfers-out	0	0	0	0	0	0
Contingency	0	0	0	0	0	0
Other Outgo	(20,981)	(13,851)	(5,161)	0	(19,012)	(19,012)
TOTAL TRFs/OTHER SOURCES	\$ 319,073	\$ 337,892	\$ 1,126,477	\$ 0	\$ 1,464,369	\$ 1,464,369

FUND BALANCE						
Net Change in Fund Balance	\$ (159,282)	\$ 178,294	\$ 14,287	\$ (39,118)	\$ 153,463	\$ 146,704
Beginning Balance, July 1	3,340,155	0	1,470,464	1,869,691	3,340,156	3,340,156
Adjustments to Beginning Balance	0	0	0	0	0	0
NET FUND BALANCE, June 30	\$ 3,180,873	\$ 178,294	\$ 1,484,751	\$ 1,830,574	\$ 3,493,619	\$ 3,486,859

INTERNAL SERVICE**Fund 60**

The purpose of this fund is to separately account for particular services provided on a district-wide basis. Costs associated with providing health benefits, workers' compensation, extended sick leave, and post-retirement benefits are to be accounted for in the Internal Service Fund, and an appropriate service rate is charged to each of the other funds.

In the past, this fund was used almost exclusively as an accounting convenience to charge benefits in one fund and then distribute them to all other funds. Certain positive or negative ending balances are closed to the Unrestricted General Purpose Fund at year-end. Benefits accounting analysis continues to improve on the various benefit types, requirements, costs and funding. As more information becomes available, changes to improve reporting and accounting efficiency have been implemented. As an example, activities are monitored separately with performance measured in accordance to specific objectives and timelines which has an effect on the Rate Stabilization Fund (RSF).

The Rate Stabilization Fund (RSF) is accounted for within the Internal Service Fund. It is used to offset costs and stabilize the variable benefit rate increases so that increasing costs can be "smoothed out" more gradually, allowing time to adjust the plan and/or rates in an informed manner through the Joint Labor Management Benefit Committee (JLMBC). The RSF activity is reported on a calendar year basis to align with the benefit plan year. Final RSF benefit plan year balances are reported in the second quarter report after plan year contributions and expenses are closed out in December.

Current Status:

No change from the second quarter.

Foothill-De Anza Community College District

2021-22 Third Quarter Report

FUND 60 - INTERNAL SERVICE

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Contributions - Active Benefits	\$ 50,460,257	\$ 50,460,257	\$ 37,098,479	74%	\$ 50,460,257	\$ 0
Contributions - Retiree Benefits	7,400,000	7,400,000	5,331,294	72%	7,400,000	0
Employee Contributions	5,100,000	5,100,000	3,596,632	71%	5,100,000	0
TOTAL REVENUE	\$ 62,960,257	\$ 62,960,257	\$ 46,026,406	73%	\$ 62,960,257	\$ 0
EXPENSES						
Medical/Prescription/Vision/Dental	\$ 28,238,057	\$ 28,238,057	\$ 21,417,852	76%	\$ 28,238,057	\$ 0
Pension/Retirement	30,450,100	30,450,100	21,232,737	70%	30,450,100	0
Worker's Comp/Ext Sk Lv/Vac Pay	2,804,200	2,804,200	910,120	32%	2,804,200	0
Unemployment Insurance	92,900	92,900	322,247	347%	322,247	(229,347)
Other	1,375,000	1,375,000	1,019,352	74%	1,375,000	0
TOTAL EXPENSES	\$ 62,960,257	\$ 62,960,257	\$ 44,902,309	71%	\$ 63,189,604	\$ (229,347)
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 500,000	\$ 500,000	100%	\$ 500,000	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 0	\$ 500,000	\$ 500,000	100%	\$ 500,000	\$ 0
Net Change in Fund Balance	\$ 0	\$ 500,000	\$ 1,624,097		\$ 270,653	\$ 229,347
Beginning Balance, July 1	8,169,165	8,169,165	8,169,165		8,169,165	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 8,169,165	\$ 8,669,165	\$ 9,793,262		\$ 8,439,818	\$ 229,347

STUDENT FINANCIAL AID**Fund 74, 75**

These funds are used for federal, state, and local financial aid programs. The federal programs include Pell Grants, Supplemental Educational Opportunity Grants (SEOG), AmeriCorps community service initiative grants and one-time funding from the HEERF I, II, and III. The state programs include Extended Opportunity Programs and Services (EOPS) grants and Cal Grants. The Student Success Completion Grant provides qualifying students with additional financial aid to help offset the cost of attendance to community colleges and aims to promote full-time attendance and successful on-time degree completion. Local programs include a variety of scholarships.

Current Status:

In the third quarter, changes to the Student Financial Aid Fund include a transfer from the Restricted and Categorical Fund for scholarships and student grants in aid (\$278,925).

Foothill-De Anza Community College District

2021-22 Third Quarter Report

FUND 74, 75 - STUDENT FINANCIAL AID

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 39,505,406	\$ 39,505,406	\$ 16,605,959	42%	\$ 39,505,406	\$ 0
State Revenue	4,289,971	4,289,971	5,583,800	130%	5,039,971	(750,000)
Local Revenue	700,000	700,000	377,098	54%	700,000	0
TOTAL REVENUE	\$ 44,495,377	\$ 44,495,377	\$ 22,566,857	51%	\$ 45,245,377	\$ (750,000)

EXPENSES						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	0	0	0	0%	0	0
Employee Benefits	0	0	0	0%	0	0
Materials and Supplies	0	0	10,363	0%	10,363	(10,363)
Operating Expenses	700,000	702,925	370,260	53%	692,562	10,363
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 700,000	\$ 702,925	\$ 380,623	54%	\$ 702,925	\$ 0

TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 278,925	\$ 278,925	100%	\$ 278,925	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Outgo (Grants in Aid)	(43,795,377)	(44,071,377)	(19,901,525)	45%	(44,821,377)	750,000
TOTAL TRFs/OTHER SOURCES	\$ (43,795,377)	\$ (43,792,452)	\$ (19,622,600)	45%	\$ (44,542,452)	\$ 750,000

FUND BALANCE						
Net Change in Fund Balance	\$ 0	\$ 0	\$ 2,563,634		\$ 0	\$ 0
Beginning Balance, July 1	15,026	15,026	15,026		15,026	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 15,026	\$ 15,026	\$ 2,578,660		\$ 15,026	\$ 0

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OTHER TRUST (OPEB)**Fund 79**

This fund reports on assets that are set aside in an irrevocable trust to help address the district's unfunded liability related to Other Post-Employee Retirement Benefits (OPEB). In accordance with Governmental Accounting Standards (GASB) and other state government codes, the funds are invested in an IRS Section 115 trust fund, California Employers' Retiree Benefit Trust Fund (CERBT) under CalPERS. The actuarial study and funding plan were prepared in accordance with GASB 75. This does not affect the reporting of Fund 79 within the quarterly financials, which only presents the budget and income statement activity during the fiscal year.

Annually, this fund incurs minimal activity consisting of the district's annual contribution, income and fees. This is typically recorded in the second quarter, with investment income and administrative fees recorded in the fourth quarter of the fiscal year with the projected new-year balance reflected in the Adopted Budget.

For the 2021-22 fiscal year, we will recommend a transfer of \$1.5 million from the General Purpose Fund to contribute to the California Employers' Retiree Benefits Trust (CERBT) for Other Post-Employment Benefits (OPEB) liability. The following table is a historical summary of the irrevocable trust's activity which reflects an estimated balance of \$34,999,788 for fiscal year 2021-22.

Current Status:

No change from Adopted Budget.

	Contribution	Investment Income	Administrative Expense	Investment Expense	Balance
Balance					\$ 4,724,776
2010-11	\$ 400,000	\$ 1,187,227	\$ (7,001)	\$ -	6,305,002
2011-12	250,000	17,217	(7,348)	-	6,564,871
2012-13	500,000	764,116	(10,916)	-	7,818,071
2013-14	1,500,000	1,551,327	(12,568)	-	10,856,830
2014-15	1,500,000	35,123	(11,948)	-	12,380,005
2015-16	1,500,000	119,591	(5,912)	(4,323)	13,989,362
2016-17	1,500,000	1,474,081	(7,242)	(5,295)	16,950,906
2017-18	1,500,000	1,358,140	(9,213)	(6,736)	19,793,097
2018-19	1,500,000	1,322,259	(10,276)	(7,513)	22,597,567
2019-20	1,500,000	834,102	(11,753)	(8,593)	24,911,322
2020-21	1,500,000	7,113,648	(14,543)	(10,640)	33,499,788
2021-22*	\$ 1,500,000	\$ -	\$ -	\$ -	\$ 34,999,788

Source: CERBT Annual Statements

* Projected

Foothill-De Anza Community College District

**2021-22
Third Quarter Report**

FUND 79 - OTHER TRUST (OPEB)

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Investment Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
TOTAL REVENUE	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
EXPENSES						
Administrative Expenses	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Investment Expenses	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	100%	\$ 1,500,000	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	100%	\$ 1,500,000	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000		\$ 1,500,000	\$ 0
Beginning Balance, July 1	33,499,788	33,499,788	33,499,788		33,499,788	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 34,999,788	\$ 34,999,788	\$ 34,999,788		\$ 34,999,788	\$ 0

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SUPPLEMENTAL INFORMATION

CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q VIEW QUARTERLY DATA

CHANGE THE PERIOD ▼

Fiscal Year: 2021-2022

District: (420) Foothill-Deanza

Quarter Ended: (Q3) Mar 31, 2022

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2018-19	Actual 2019-20	Actual 2020-21	Projected 2021-22
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	217,692,247	209,090,577	199,703,525	209,863,352
A.2	Other Financing Sources (Object 8900)	59,291	561,627	316,903	3,984,172
A.3	Total Unrestricted Revenue (A.1 + A.2)	217,751,538	209,652,204	200,020,428	213,847,524
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	210,620,623	196,374,917	192,972,847	195,758,970
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	10,036,427	11,630,761	9,449,896	7,534,911
B.3	Total Unrestricted Expenditures (B.1 + B.2)	220,657,050	208,005,678	202,422,743	203,293,881
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	-2,905,512	1,646,526	-2,402,315	10,553,643
D.	Fund Balance, Beginning	48,495,269	45,589,757	47,236,283	44,833,968
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	48,495,269	45,589,757	47,236,283	44,833,968
E.	Fund Balance, Ending (C. + D.2)	45,589,757	47,236,283	44,833,968	55,387,611
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	20.7%	22.7%	22.1%	27.2%

II. Annualized Attendance FTES:

		Actual 2018-19	Actual 2019-20	Actual 2020-21	Projected 2021-22
G.1	Annualized FTES (excluding apprentice and non-resident)	23,335.00	23,042.00	23,604.69	21,229.99

III. Total General Fund Cash Balance (Unrestricted and Restricted)		As of the specified quarter ended for each fiscal year			
		2018-19	2019-20	2020-21	2021-22
H.1	Cash, excluding borrowed funds		91,025,533	89,713,785	105,571,008
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	89,548,504	91,025,533	89,713,785	105,571,008

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	206,934,336	206,973,579	167,151,321	80.8%
I.2	Other Financing Sources (Object 8900)	0	0	3,984,172	
I.3	Total Unrestricted Revenue (I.1 + I.2)	206,934,336	206,973,579	171,135,493	82.7%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	197,435,713	199,982,071	137,280,859	68.6%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	6,641,988	7,367,250	4,659,005	63.2%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	204,077,701	207,349,321	141,939,864	68.5%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	2,856,635	-375,742	29,195,629	
L	Adjusted Fund Balance, Beginning	44,833,968	44,833,968	44,833,968	
L.1	Fund Balance, Ending (C. + L.2)	47,690,603	44,458,226	74,029,597	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	23.4%	21.4%		

V. Has the district settled any employee contracts during this quarter?

NO

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed?

**This year?
Next year?**

**YES
YES**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

The District will continue to rely on the temporary hold-harmless revenue provided under the Student-Centered Funding Formula and reserves to balance any immediate structural deficits in the short-term and evaluate factors needed to maintain a structurally balanced budget during the 2021-22 fiscal year. The District is experiencing a decline in both resident and nonresident enrollment and is evaluating the overall impact to ongoing funding.

**RESOLUTION
2022-14**

Whereas, Title V, Section 58199, requires that the total amount budgeted as the proposed expenditure of the district for each major classification of district expenditures listed in the district budget forms shall be the maximum amount which may be expended for that classification of expenditures for the school year, and

Whereas, the district has reserves in excess of the amount required by Board policy, and

Whereas, the Board of Trustees by resolution may provide for budget revisions,

Be it therefore resolved, that the budget revisions be approved as follows:

BUDGET REVISIONS

The major elements of our budget revisions are listed below. The descriptions contain amounts for each type of budget revision; the tables represent the net revisions to each classification of expenditure.

Fund 114 - General Purpose Fund

The major revisions to the General Purpose Fund include an increase to local revenue for revenue received from De Anza Student Account (\$61,988) for student tutors, for rebates (\$5,906), with corresponding increases to the salaries, benefits, and operating categories; and a revision (\$194,437) to increase the faculty association professional conference funds (Article 36) per MOU to roll over all fiscal year 2020-21 unspent funds into fiscal year 2021-22, with a corresponding increase to the operating expenses category.

Sources Account Series		Uses Account Series	
0xxx - Revenue	\$ 67,893	2000 - Classified Salaries	\$ 60,841
Decrease in Fund Balance	194,437	3000 - Employee Benefits	1,147
		5000 - Operating Expenses	200,343
Totals	\$ 262,331		\$ 262,331

Fund 115 - Self-Sustaining Fund

The major revisions to the Self-Sustaining Fund include a revision to decrease the local revenue (\$93,500) with corresponding decreases in various categories.

Sources Account Series		Uses Account Series	
2000 - Classified Salaries	\$ 15,000	0xxx - Revenue	\$ 93,500
3000 - Employee Benefits	2,000	4000 - Materials and Supplies	33,500
5000 - Operating Expenses	31,000		
Decrease in Fund Balance	79,000		
Totals	\$ 127,000		\$ 127,000

Fund 121/131 - Restricted and Categorical Fund

The major revisions to the Restricted and Categorical Fund include transfers to the Student Financial Aid Fund (\$278,925) for scholarships and student grants in aid, with corresponding decreases to the operating expenses and student grants in aid categories.

Sources Account Series		Uses Account Series	
5000 - Operating Expenses	\$ 2,925	7000 - Transfer/Other Outgo	\$ 278,925
7000 - Student Grants in Aid	276,000		
Totals	\$ 278,925		\$ 278,925

Fund 40 - Capital Project Fund

The major revisions to the Capital Project Fund include a revision to increase the local revenue (\$104,262) for checks received from the Redevelopment Agency (RDA) and Best Payment Solutions for the SunPower performance guarantee reward program; revisions to increase to the classified salaries (\$51,983), benefits (\$32,954), operating expenses (\$235,170) and capital outlay category (\$434,830).

Sources Account Series		Uses Account Series	
0xxx - Revenue	\$ 104,262	2000 - Classified Salaries	\$ 51,983
Decrease in Fund Balance	650,675	3000 - Employee Benefits	32,954
		5000 - Operating Expenses	235,170
		6000 - Capital Outlay	434,830
Totals	\$ 754,937		\$ 754,937

Fund 74, 75 - Student Financial Aid Fund

The major revisions to the Student Financial Aid Fund include transfers from the Restricted and Categorical Fund for scholarships (\$2,925) and student grants in aid (\$276,000), with corresponding increases to the operating expenses and student grants-in-aid categories.

Sources Account Series		Uses Account Series	
8900 - Transfers/Other Sources	\$ 278,925	5000 - Operating Expenses	\$ 2,925
		7000 - Student Grants in Aid	276,000
Totals	\$ 278,925		\$ 278,925

AYES _____
 NOES _____
 ABSENT _____

Passed and adopted by the Governing Board of the Foothill-De Anza Community College District at a meeting held on June 13, 2022.

 Judy C. Miner, Ed.D.
 Secretary to the Board

**RESOLUTION
2022-15**

Whereas, Title V, Section 58199, requires that the total amount budgeted as the proposed expenditure of the district for each major classification of district expenditures listed in the district budget forms shall be the maximum amount which may be expended for that classification of expenditures for the school year, and

Whereas, the Board of Trustees, by resolution, approved by a majority of the members, may provide for the transfer between expenditure classifications,

Be it therefore resolved, that transfers between expenditure classifications be approved as follows:

BUDGET TRANSFERS

Transfers within the General Purpose Fund between major expense categories resulting in a net zero impact on the overall budget; the table represents the net transfers to each classification of expenditure.

Fund 114 - General Purpose Fund

From Account Series		To Account Series	
4000 - Materials and Supplies	\$ 11,000	1000 - Certificated Salaries	\$ 24,708
5000 - Operating Expenses	8,620	2000 - Classified Salaries	4,250
6000 - Capital Outlay	10,000	3000 - Employee Benefits	662
Totals	\$ 29,620		\$ 29,620

AYES _____
 NOES _____
 ABSENT _____

Passed and adopted by the Governing Board of the Foothill-De Anza Community College District at a meeting held on June 13, 2022.

 Judy C. Miner, Ed.D.
 Secretary to the Board

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Fund 115 - Self-Sustaining Fund
Fund Balance Report for Fiscal Year 2021-22
Ending Balance Reported as of March 31, 2022

Fund	Fund Description	Beginning Balance	Net Change	Ending Balance
Foothill Funds				
115000	Apprenticeship-Foothill	2,055,468	2,241,227	4,296,695
115001	Apprenticeship-Foothill Unrest cont	372,253	-	372,253
115002	Apprenticeship-Accounting	11,818	(0)	11,818
115050	Anthropology - Field work	4,328	(163)	4,165
115051	Anthrop Campus Abroad Reserve	30,866	(10,542)	20,324
115063	Off Cmp Short Courses Dental Hyg	17,817	8,363	26,180
115100	FH Speaker Series	10,995	(43)	10,952
115101	FH Anthro Program-Hawaii 20	251	-	251
115105	FH-Youth Program	26,295	-	26,295
115111	Box Office - Foothill	66,077	-	66,077
115112	Xerox - Foothill	9,161	-	9,161
115113	Stage Studies - Foothill	18,748	-	18,748
115114	Drama Production-Foothill	17,115	68,873	85,988
115115	Facilities Rental-FH Fine Arts	192,847	323,058	515,905
115116	Vending - Foothill	4,155	-	4,155
115117	Facilities Rental Foothill	791,357	889,225	1,680,582
115119	International Programs	408,193	(65,945)	342,248
115122	FH International Student Hlth Svcs	22,080	-	22,080
115135	Child Development Conference	7,737	-	7,737
115138	KFJC Carrier	26,443	-	26,443
115142	FH-MAA Health Services	188,411	-	188,411
115146	FH-MAA Program	60,174	-	60,174
115148	Vending-Sunnyvale Center	48,809	-	48,809
115149	FH Community Education	8,579	176,232	184,810
115151	Contract Ed	51,998	-	51,998
115171	President's Fund Foothill	2,044	-	2,044
115175	FH-Athletics General	99,597	(89,866)	9,731
115176	FH-Athletics - Teams	3,333	-	3,333
115177	FH-Football	610	5,918	6,528
115178	FH-Men's Basketball	1,007	105	1,112
115179	FH-Women's Basketball	383	-	383
115180	FH-Softball	1,695	-	1,695
115181	FH-Volleyball	736	-	736
115182	FH-Aquatics	8,685	(5,076)	3,609
115183	FH-Dance	9,743	-	9,743
115184	FH-KCI Community Ed Classes	5,761	40,956	46,717
115187	FH Food Concessionaires	356,194	149,860	506,054
115191	FH-Workforce Development	44,022	-	44,022
115192	FH-Corporate Internship Program	23,352	-	23,352
115195	FH-VTA SmartPass	-	45,303	45,303
115196	Dental Hygiene Clinic	23,758	1,655	25,413
115197	FH Science Learning Institute	61,424	-	61,424
115198	FH Print Services	98,358	(51,913)	46,445
115199	FH - KCI Support	300,000	-	300,000
115300	FH-MAA Counseling & Matriculation	2,961	-	2,961
	Foothill Total:	5,495,637	3,727,227	9,222,864
De Anza Funds				
115200	DA-La Voz Newspaper	-	12,386	12,386
115201	DA-Apprenticeship	108,460	(5,990)	102,470
115202	DA-MCNC/CACT Partnrs	5,248	-	5,248
115204	DA-Cheap	487	-	487
115205	DA-APALI	31,576	-	31,576
115206	DA-Job Fair	29,070	-	29,070
115207	DA-Telecourse Produc	111	-	111
115208	DA-Technology Rscs	9,969	-	9,969
115209	DA-Auto Tech	2,497	3,081	5,578

Fund 115 - Self-Sustaining Fund
Fund Balance Report for Fiscal Year 2021-22
Ending Balance Reported as of March 31, 2022

Fund	Fund Description	Beginning Balance	Net Change	Ending Balance
De Anza Funds Con't				
115210	DA-Reprographics	64,907	(64,907)	-
115212	DA-Physical Educ	26,742	-	26,742
115213	DA-Ashland Field Trp	5,691	-	5,691
115214	DA-CA Campus Camp	7,998	(1,748)	6,251
115215	DA-Sculpture Fac Use	-	-	-
115216	DA-Planetarium	-	6,213	6,213
115217	DA-Campus Abroad	-	-	-
115218	DA-Short Courses	-	32,777	32,777
115219	DA-Creative Arts Fac Use	5,592	-	5,592
115220	DA-Comm Serv Reserve	250,000	-	250,000
115221	DA-Intl Student Ins	406,581	(250,810)	155,770
115222	DA-Extended Yr Progr	1,098,454	1,236,361	2,334,815
115224	DA-Summer Karate Cmp	252	-	252
115225	DA-DLC Extended Lrng	11,932	-	11,932
115226	DA-Use Of Facilities	935,957	250,752	1,186,709
115227	DA-Library Print Card	683	(0)	682
115228	DA-Baseball	8,504	(8,504)	-
115229	DA-Audio Visual	3,685	-	3,685
115230	DA-RLCC Conference	1,630	-	1,630
115231	DA-Softball	3,130	-	3,130
115232	DA-Football	10,460	13,774	24,234
115233	DA-Men's Basketball	2,793	(1,968)	825
115234	DA-Women's Bsktball	9,357	(4,387)	4,970
115235	DA-Men's Soccer	6,871	(1,805)	5,066
115236	DA-Women's Soccer	7,301	(1,678)	5,623
115237	DA-Women's Swim/Divg	612	-	612
115238	DA-Men's Tennis	51	-	51
115239	DA-Women's Tennis	91	-	91
115240	DA-Women's Trk & Fld	13,214	749	13,963
115241	DA-Women's Volleybl	15,167	(8,749)	6,419
115243	DA-Health Services	48,284	31,138	79,422
115245	DA-Prevention Trust	11,763	-	11,763
115246	DA-Athletics Trust	20,550	(20,550)	-
115247	DA-ESL	1,968	-	1,968
115249	DA President Fund	158	-	158
115252	DA-Intl Summer Progr	108,057	69,673	177,730
115253	OTI-MAA Program	207,452	(91,587)	115,866
115254	DA-ATM Services	47,500	-	47,500
115259	DA-Dist Learn Testing	325	-	325
115260	DA-Office of Instruction	2,099	-	2,099
115262	DA-Men's Track & Field	6,784	-	6,784
115263	DA-Women's Water Polo	45,266	(502)	44,764
115266	DA-Women's Badminton	25,761	11,509	37,270
115267	Equipment Room	130	-	130
115268	DA VPAC Facility Rent	306,885	205,157	512,042
115271	DA-Fitness Center Membership	144,653	(12,068)	132,585
115273	DA CDC Medical Admin Activits MAA	31,634	61,423	93,057
115274	DA-Vocal Music	2,468	(2,400)	68
115275	DA-Chamber Orchestra	1,959	-	1,959
115276	DA-Creative Arts	3,721	-	3,721
115277	DA-Dance	22,630	-	22,630
115278	DA-Jazz Instrumental	2,590	-	2,590
115279	DA-Patnoe	5,617	-	5,617
115280	DA-Wind Ensemble	1,242	-	1,242
115283	PE Facilities Rental	230,157	(135)	230,022
115284	DA-Ceramics	5,299	(194)	5,105
115285	DA-Photography	5,917	-	5,917
115286	DA-Euphrat Museum	58,147	10,712	68,859
115287	DA-ePrint	4,178	94	4,272
115289	DA-MCNC	104,569	36,812	141,381
115293	DA-College Life Vending	6,255	7,503	13,758
115294	DA-Red Wheelbarrow	2,895	(2,749)	146
115295	VTA SmartPass	282,487	212,807	495,294
115296	DA-CA History Ctr - Extended Year	5,124	-	5,124

Fund 115 - Self-Sustaining Fund
Fund Balance Report for Fiscal Year 2021-22
Ending Balance Reported as of March 31, 2022

Fund	Fund Description	Beginning Balance	Net Change	Ending Balance
115297	DA-Campus Abroad - Paris	1,002	10,344	11,346
	De Anza Total:	4,840,594	1,732,535	6,573,129
Central Services Funds				
115401	Intl Student Insurance	-	554,763	554,763
115404	Foothill - AT&T Cell Site	-	7,487	7,487
115412	Computer Loan Prog-Admin	200,000	-	200,000
115413	Computer Loan Prog-Fee	36,244	-	36,244
	Central Services Total:	236,244	562,249	798,494
	Fund 115 Total:	10,572,475	6,022,011	16,594,486

CAPITAL PROJECTS SUMMARY

March 31, 2022

Fund	Project/Program Description	Beginning Fund Balance	Approved Project Budget	Revenue and Transfer-In	Current Year Expenditures & Transfer-Out	Project Inception-to-date Expenditures	Ending Fund Balance	Available Project Budget
Capital Outlay (Unrestricted and Restricted)								
Foothill Projects								
412002	FH-Facilities/Equipment Maintenance	\$ 1,340,889	\$ -	\$ 154,520	\$ 32,573	\$ -	\$ 1,462,837	\$ -
412006	FHDA Ed Center Eq/Facilities Main	2,713,021	-	-	-	-	2,713,021	-
412008	FH Safety & Maintenance Projects	1,689,094	-	-	-	-	1,689,094	-
412010	FH Faculty Wifi Project	200,000	-	-	-	-	200,000	-
412014	FH Campus Center Lighting	16,147	-	-	305	-	15,842	-
412104	FH Faculty Ergonomic Furniture	5,914	-	-	-	-	5,914	-
Total:		\$ 5,965,065	\$ -	\$ 154,520	\$ 32,877	\$ -	\$ 6,086,708	\$ -
De Anza Projects								
411203	DA-Facilities/Equipment Maintenance	\$ 1,423,503	\$ -	\$ -	\$ -	\$ -	\$ 1,423,503	\$ -
411213	DA Photovoltaic (PV) System	1,323,843	-	67,762	1,943	-	1,389,663	-
Total:		\$ 2,747,346	\$ -	\$ 67,762	\$ 1,943	\$ -	\$ 2,813,166	\$ -
Central Services Projects								
411256	16/17DATile&FlatRoofRplc(CDC)PPF1&2	\$ 1,990	\$ -	\$ -	\$ 1,990	\$ -	\$ -	\$ -
413020	Business Services Project	5,383,583	-	36,500	29,593	-	5,390,491	-
413021	New District Office Bldg FF&E	-	-	228,178	-	-	228,178	-
413141	SC EMS and HVAC Improvements	-	-	-	(1,000)	-	1,000	-
413144	D120 HVAC Improvements	93,984	-	-	-	-	93,984	-
413406	District Office/Swing Space	284	-	-	74	-	210	-
413510	ScheduledMaintenance&RepairsGeneral	167,651	-	-	96,964	-	70,687	-
413513	Capital Project Clearing	-	-	-	-	-	-	-
Total:		\$ 5,647,492	\$ -	\$ 264,678	\$ 127,621	\$ -	\$ 5,784,549	\$ -
Measure C Other Funding Sources								
469103	FH PG&E CSI Rebate Project C162	\$ -	\$ 1,543,348	\$ -	\$ 39,990	\$ 1,543,348	\$ -	\$ -
469104	FH Lot 5 and 6 Project 162	-	685,469	-	100,477	685,469	-	-
469402	New District Office Bldg(Constr)404	-	3,418,000	-	16,366	3,414,759	-	3,241
469403	New District Office Bldg Equip 404	-	1,786,354	-	6,037	1,789,521	-	(3,167)
	Other Funding Sources Fund Balance	162,943	-	-	-	-	74	-
Total:		\$ 162,943	\$ 7,433,172	\$ -	\$ 162,869	\$ 7,433,098	\$ 74	\$ 74
Scheduled Maintenance								
471043	19/20SMDACampusCenterFlooringPPF2	\$ 1	\$ 79,444	\$ -	\$ 1	\$ 79,444	\$ -	\$ -
473010	21/22 Scheduled Maint One-Time Pool	-	-	-	-	-	-	-
474000	21/22 Scheduled Maint One-Time Pool	-	8,838,843	6,717,521	-	-	-	8,838,843
474100	21/22SMRoofRplcmntSmithwckTheatrP1	-	-	-	30,525	30,525	-	(30,525)
	CY Closed Out Scheduled Maintenance Projects	-	-	-	-	-	6,686,996	-
Total:		\$ 1	\$ 8,918,287	\$ 6,717,521	\$ 30,525	\$ 109,968	\$ 6,686,996	\$ 8,808,318
Capital Outlay (Unrestricted & Restricted) Total:								
		\$ 14,522,847	\$ 16,351,458	\$ 7,204,481	\$ 355,835	\$ 7,543,066	\$ 21,371,493	\$ 8,808,393

CAPITAL PROJECTS SUMMARY

March 31, 2022

Fund	Project/Program Description	Beginning Fund Balance	Approved Project Budget	Revenue and Transfer-In	Current Year Expenditures & Transfer-Out	Project Inception-to-date Expenditures	Ending Fund Balance	Available Project Budget
Measure C Bond Program ¹								
	Fund Balance - Various Projects	\$ 14,571,829	\$ -	\$ -	2,208,941	\$ -	\$ 12,362,888	\$ -
	Interest Revenue	188,862	-	55,786	-	-	244,648	-
	<i>Measure C Projects Total:</i>	<i>\$ 14,760,691</i>	<i>\$ -</i>	<i>\$ 55,786</i>	<i>\$ 2,208,941</i>	<i>\$ -</i>	<i>\$ 12,607,536</i>	<i>\$ -</i>
Measure G Bond Program ¹								
	Fund Balance Series A (Tax-Exempt) - Various Projects	\$ 19,385,215.38	\$ -	\$ -	646,874	\$ 1,261,659	\$ 18,738,341	\$ -
	Interest Revenue	27,765	-	74,215	-	-	101,981	-
	<i>Series A Total:</i>	<i>\$ 19,412,981</i>	<i>\$ -</i>	<i>\$ 74,215</i>	<i>\$ 646,874</i>	<i>\$ 1,261,659</i>	<i>\$ 18,840,322</i>	<i>\$ -</i>
	Fund Balance Series B (Taxable) - Various Projects	\$ 63,752,718	\$ -	\$ -	\$ -	\$ 26,247,282	\$ 63,752,718	\$ -
	Interest Revenue	89,338	-	238,797	-	-	328,136	-
	<i>Series B Total:</i>	<i>\$ 63,842,056</i>	<i>\$ -</i>	<i>\$ 238,797</i>	<i>\$ -</i>	<i>\$ 26,247,282</i>	<i>\$ 64,080,854</i>	<i>\$ -</i>
	Total Fund Balance Series A & B	\$ 83,137,933	\$ -	\$ -	\$ 646,874	\$ 27,508,941	\$ 82,491,059	\$ -
	Total Interest Revenue	117,104	-	313,013	-	-	430,116	-
	<i>Measure G Projects Total:</i>	<i>\$ 83,255,037</i>	<i>\$ -</i>	<i>\$ 313,013</i>	<i>\$ 646,874</i>	<i>\$ 27,508,941</i>	<i>\$ 82,921,175</i>	<i>\$ -</i>
	Total	\$ 112,538,575	\$ 16,351,458	\$ 7,573,280	\$ 3,211,650	\$ 35,052,007	\$ 116,900,205	\$ 8,808,393

Notes:

¹ Reflects current fiscal year bond program actual activity.

See the following pages for the Measure C Bond and Measure G Bond Program Quarterly Summary Reports for budget, project details, and full program-to-date reporting.

Quarterly Summary Board Report

Measure C Bond Program

Reporting Period: Inception through 3/31/2022

Phase/Project Name		Budget	Quarter Expenses	Fiscal Year To Date Expenses	Program To Date Expenses	Budget Remaining
Foothill College Procurement						
614	New Multi Media, Then Refresh	\$4,148,262	\$0	\$43,246	\$4,030,216	\$118,046
Totals for Procurement:		\$4,148,262	\$0	\$43,246	\$4,030,216	\$118,046
Complete						
100	Small Capital Repairs - Foothill	\$3,811,411	\$0	\$0	\$3,811,411	\$0
100Q	Building 1500 Renovation	\$1,174,660	\$0	\$0	\$1,174,660	\$0
100R	PE Reroofing	\$976,594	\$0	\$0	\$976,594	\$0
100S	Irrigation Pump Replacement	\$258,260	\$0	\$0	\$258,260	\$0
100U	Building 2500 Reroof	\$969,180	\$0	\$0	\$969,180	\$0
101	Forum	\$3,912,855	\$0	\$0	\$3,912,855	\$0
105	Modernization of Learning Support Center, Biology and General Classrooms	\$16,203,253	\$0	\$0	\$16,203,253	\$0
106	Modernization of Building 5700	\$361,698	\$0	\$0	\$361,698	\$0
109	Physical Education Lab Space	\$1,512,408	\$0	\$0	\$1,512,408	\$0
110	LA General Classrooms	\$3,064,580	\$0	\$0	\$3,064,580	\$0
111	Swing Space	\$965,079	\$0	\$0	\$965,079	\$0
112	Modernization of Administration Building & General Classrooms	\$7,132,515	\$0	\$0	\$7,132,515	\$0
113	Reconstruction of Stadium Bleachers & Press Box	\$1,816,465	\$0	\$0	\$1,816,465	\$0
115	Fine Arts Scene Shop	\$767,347	\$0	\$0	\$767,347	\$0
116	Japanese Cultural Center	\$120,234	\$0	\$0	\$120,234	\$0
117	Renovate Existing Footbridge	\$253,693	\$0	\$0	\$253,693	\$0
118	Storage Bldg at Swim Pool Area	\$536,837	\$0	\$0	\$536,837	\$0
120	Smithwick Theater	\$4,139,185	\$0	\$0	\$4,139,185	\$0
121	Library & ISC	\$15,131,676	\$0	\$0	\$15,131,676	\$0
123	Campus Wide Building System & Infrastructure Repairs/Upgrades	\$620,727	\$0	\$0	\$620,727	\$0
129	Mainline Irrigation - Phase II	\$158,942	\$0	\$0	\$158,942	\$0
130	Utility Lids - Phase II	\$572,116	\$0	\$0	\$572,116	\$0
132	Loop Road Resurfacing	\$1,012,739	\$0	\$0	\$1,012,739	\$0
134	Exterior Signage	\$351,451	\$0	\$0	\$351,451	\$0
135	Utility and Technology Infrastructure	\$8,515,900	\$0	\$0	\$8,515,900	\$0
141	Exterior Painting & Bird Remediation	\$621,983	\$0	\$0	\$621,983	\$0

See last page for definitions and notes



Quarterly Summary Board Report

Measure C Bond Program

Reporting Period: Inception through 3/31/2022

Phase/Project Name	Budget	Quarter Expenses	Fiscal Year To Date Expenses	Program To Date Expenses	Budget Remaining
Complete					
142 Soccer and Softball Complex	\$4,077,771	\$0	\$0	\$4,077,771	\$0
144 Central Campus Site Improvements	\$9,809,110	\$0	\$0	\$9,809,110	\$0
147 Ornamental Horticulture & Veterinary Technology Demo.	\$182,567	\$0	\$0	\$182,567	\$0
149 Choral Rehearsal Hall	\$150,002	\$0	\$0	\$150,002	\$0
153 Dental Hygiene/Radiology Renovation	\$254,814	\$0	\$0	\$254,814	\$0
154 Install Photovoltaic Arrays - Campus Wide	\$11,738,853	\$0	\$0	\$11,738,853	\$0
160 Physical Sciences and Engineering Center	\$57,627,320	\$0	\$0	\$57,627,320	\$0
160G Group II Equip	\$1,073,647	\$0	\$0	\$1,073,647	\$0
161 Fire Alarm System Replacements Phase II	\$1,576,697	\$0	\$0	\$1,576,697	\$0
162 Parking and Circulation	\$13,468,168	\$0	\$0	\$13,468,168	\$0
172 Environmental Impact Report	\$282,730	\$0	\$0	\$282,730	\$0
173 Print Shop and Plant Services Facility	\$287,833	\$0	\$0	\$287,833	\$0
174 Fire Alarm System Replacement Phase III	\$900,374	\$0	\$0	\$900,374	\$0
175 Repair and Upgrade Miscellaneous Projects	\$451,424	\$0	\$0	\$451,424	\$0
176 Upgrade Doors and Hardware	\$40,247	\$0	\$0	\$40,247	\$0
601 Furniture and Equipment (Excluding Tech Related Equipment) Foothill	\$11,703,625	\$3,737	\$19,141	\$11,703,625	\$0
607 Outdoor and Indoor Student Seating (PSEC Café, 5000, 5100, 5400, etc.)	\$13,440	\$0	\$0	\$13,440	\$0
608 Faculty/Staff/Administrator Office Refresh (Furniture)	\$15,311	\$0	\$0	\$15,311	\$0
610 Classroom Furniture Replacement	\$35,717	\$0	\$0	\$35,717	\$0
611 Desktops	\$6,435,354	\$2,794	\$115,725	\$6,435,354	\$0
612 Printers	\$82,325	\$0	\$0	\$82,325	\$0
613 Refresh Multi Media Rooms	\$1,152,489	\$0	\$0	\$1,152,489	\$0
615 AV/Low Tech	\$43,456	\$0	\$0	\$43,456	\$0
617 Instructional Equipment for BH, FA & PE 18-19	\$146,942	\$0	\$0	\$146,942	\$0
Totals for Complete:	\$196,512,002	\$6,531	\$134,867	\$196,512,002	\$0

Consolidated

102 Biology	\$0	\$0	\$0	\$0	\$0
103 Convert to Adaptive Learning Center	\$0	\$0	\$0	\$0	\$0
104 General Classrooms	\$0	\$0	\$0	\$0	\$0
107 Language Lab	\$0	\$0	\$0	\$0	\$0

See last page for definitions and notes



Quarterly Summary Board Report

Measure C Bond Program

Reporting Period: Inception through 3/31/2022

Phase/Project Name	Budget	Quarter Expenses	Fiscal Year To Date Expenses	Program To Date Expenses	Budget Remaining
Consolidated					
108 General Classrooms	\$0	\$0	\$0	\$0	\$0
114 Lot 2 & 3 Security Improvements	\$0	\$0	\$0	\$0	\$0
119 Tennis Court Improvements	\$0	\$0	\$0	\$0	\$0
122 TV Center	\$0	\$0	\$0	\$0	\$0
124 Loop Road Lighting & Safety	\$11,033	\$0	\$0	\$11,033	\$0
125 ADA Transition Plan	\$1,203	\$0	\$0	\$1,203	\$0
126 Lot 4	\$0	\$0	\$0	\$0	\$0
127 Lot 6	\$11,459	\$0	\$0	\$11,459	\$0
128 Complete Lot 1H	\$0	\$0	\$0	\$0	\$0
131 Exterior Lighting	\$0	\$0	\$0	\$0	\$0
133 Campus Fountains	\$0	\$0	\$0	\$0	\$0
136 Replace Storm Drains	\$0	\$0	\$0	\$0	\$0
137 Tree Maintenance and Replacement	\$0	\$0	\$0	\$0	\$0
138 Slurry Coat and Re-stripe Lots 2 & 3	\$0	\$0	\$0	\$0	\$0
139 Widen Access Road to PE	\$0	\$0	\$0	\$0	\$0
143 Replace Walkways	\$106,320	\$0	\$0	\$106,320	\$0
148 Veterinary Technology	\$0	\$0	\$0	\$0	\$0
151 Wireless Infrastructure	\$0	\$0	\$0	\$0	\$0
155 Pedestrian Bridge Lot 1	\$0	\$0	\$0	\$0	\$0
163 LA Division Office /Classrooms	\$9,816	\$0	\$0	\$9,816	\$0
171 Loop Road Re-Alignment & Pedestrian Safety Improv	\$186,997	\$0	\$0	\$186,997	\$0
605 Expansion of VDI Servers	\$0	\$0	\$0	\$0	\$0
606 Computer Equipment (Carts, Monitors)	\$0	\$0	\$0	\$0	\$0
609 Accommodation/Ergonomic Furniture & Equipment (Staff, Faculty and Administrators)	\$0	\$0	\$0	\$0	\$0
616 Accessibility Project for Classrooms and Labs (Counters, Tables, Desks, Chairs)	\$0	\$0	\$0	\$0	\$0
Totals for Consolidated:	\$326,829	\$0	\$0	\$326,829	\$0
199 Foothill Contingency	\$5,566,691	\$0	\$0	\$0	\$5,566,691
Totals for Foothill College	\$206,553,783	\$6,531	\$178,112	\$200,869,046	\$5,684,737

De Anza College

See last page for definitions and notes



Quarterly Summary Board Report

Measure C Bond Program

Reporting Period: Inception through 3/31/2022

Phase/Project Name		Budget	Quarter Expenses	Fiscal Year To Date Expenses	Program To Date Expenses	Budget Remaining
Procurement						
705	Student Lab ADA Accessibility Project	\$1,165,828	\$0	\$0	\$11,651	\$1,154,178
706	Furniture Refresh for Students, Faculty, Staff and Administrators	\$2,620,904	\$5,369	\$454,664	\$2,192,844	\$428,059
707	Outdoor Furniture Update and Refresh	\$639,431	\$0	\$0	\$64,309	\$575,122
708	System Wide Infrastructure	\$505,174	\$75,118	\$75,118	\$150,211	\$354,963
Totals for Procurement:		\$4,931,337	\$80,487	\$529,782	\$2,419,015	\$2,512,322
Design						
282	Upgrade E3 Design & Manf Tech Labs	\$914,000	\$30,118	\$75,369	\$75,369	\$838,631
Totals for Design:		\$914,000	\$30,118	\$75,369	\$75,369	\$838,631
Closeout						
279	Re-roof Science Buildings SC1 & SC2	\$1,618,527	\$274,262	\$874,684	\$1,296,645	\$321,882
280	Campus Center Floors Improvement	\$592,961	\$37,521	\$100,170	\$588,214	\$4,747
281	Instructional Writing Surfaces Remediation	\$265,293	\$53	\$2,113	\$224,079	\$41,215
Totals for Closeout:		\$2,476,782	\$311,835	\$976,967	\$2,108,938	\$367,844
Complete						
200	Small Capital Repairs - De Anza	\$3,174,620	\$0	\$0	\$3,174,620	\$0
202	L-7	\$3,805,020	\$0	\$0	\$3,805,020	\$0
203	Baldwin Winery & East Cottage "Historic Renovation"	\$6,159,985	\$0	\$0	\$6,159,985	\$0
205	Seminar Building & Multicultural Center	\$5,000,053	\$0	\$0	\$5,000,053	\$0
206	Stadium and Track	\$7,976,644	\$0	\$0	\$7,976,644	\$0
211	L-Quad Seating	\$158,918	\$0	\$0	\$158,918	\$0
214	Corporation Yard	\$4,008,793	\$0	\$0	\$4,008,793	\$0
215	Signage (Phase I)	\$671,069	\$0	\$0	\$671,069	\$0
216	Library	\$11,152,379	\$0	\$0	\$11,152,379	\$0
217	Secured Bicycle Storage for Students	\$227,117	\$0	\$0	\$227,117	\$0
218	Signage and Wayfinding	\$830,762	\$0	\$0	\$830,762	\$0
224	Campus Site Lighting (Phase I)	\$662,686	\$0	\$0	\$662,686	\$0
225	Campus Wide Electronic Locks	\$1,537,277	\$0	\$0	\$1,537,277	\$0
226	Campus Wide Replacement/Repair of Interior and Exterior Finishes	\$1,259,670	\$0	\$0	\$1,259,670	\$0
227	Window Replacement Campus-wide	\$405,845	\$0	\$0	\$405,845	\$0

See last page for definitions and notes



Quarterly Summary Board Report

Measure C Bond Program

Reporting Period: Inception through 3/31/2022

Phase/Project Name	Budget	Quarter Expenses	Fiscal Year To Date Expenses	Program To Date Expenses	Budget Remaining
Complete					
228 CDC Playground Maintenance & Shade Structure	\$439,291	\$0	\$0	\$439,291	\$0
229 Environmental Studies Area	\$972,869	\$0	\$0	\$972,869	\$0
236 Repair Tile Roofs	\$5,293,951	\$0	\$0	\$5,293,951	\$0
239 Flint Parking Structure Repairs	\$6,946,144	\$0	\$0	\$6,946,144	\$0
241 S2- S6 Phase II - Utility Master Plan - Phase I	\$14,822,225	\$0	\$0	\$14,822,225	\$0
245 ATC	\$11,631,949	\$0	\$0	\$11,631,949	\$0
247 G-Building	\$962,243	\$0	\$0	\$962,243	\$0
248 Campus Drive	\$3,669,717	\$0	\$0	\$3,669,717	\$0
251 Install Photovoltaic Arrays - Campus Wide	\$11,732,597	\$0	\$0	\$11,732,597	\$0
252 Elevator Upgrades - Campus Wide	\$733,108	\$0	\$0	\$733,108	\$0
253 ATC Central Plant Sound Attenuation	\$686,818	\$0	\$0	\$686,818	\$0
255 Auto Technology	\$4,064,329	\$0	\$0	\$4,064,329	\$0
256 Campus Center Phase II	\$2,156,931	\$0	\$0	\$2,156,931	\$0
72 261 Media & Learning Center	\$49,972,863	\$0	\$0	\$49,972,863	\$0
261G Group II Equip	\$1,900,378	\$0	\$0	\$1,900,378	\$0
263 Swing Space	\$1,238,195	\$0	\$0	\$1,238,195	\$0
264 Fire Alarm System Replacements Phase II	\$284,997	\$0	\$0	\$284,997	\$0
271 Forum	\$2,155,798	\$0	\$0	\$2,155,798	\$0
272 EIR	\$43,233	\$0	\$0	\$43,233	\$0
273 Roof and Trellis Repair: PE 1-2-6 & S7 - 8	\$1,562,017	\$0	\$0	\$1,562,017	\$0
274 Combined Site Improvements	\$8,580,539	\$0	\$0	\$8,580,539	\$0
275 L-7 Phase II	\$2,566,379	\$0	\$0	\$2,566,379	\$0
276 Campus Exterior Lighting	\$553,579	\$0	\$0	\$553,579	\$0
277 Planetarium Roof Replacement	\$84,340	\$0	\$0	\$84,340	\$0
278 Interior and Exterior Improvements	\$323,766	\$0	\$0	\$323,766	\$0
701 Furniture and Equipment (Excluding Tech Related Equipment) De Anza	\$15,143,366	\$0	\$0	\$15,143,366	\$0
711 Desktops	\$9,492,575	\$0	\$28,794	\$9,492,575	\$0
712 Printers	\$210,759	\$0	\$0	\$210,759	\$0
713 Refresh Multi Media Rooms	\$3,882,818	\$0	\$427	\$3,882,818	\$0
714 New Multi Media, Then Refresh	\$2,102,269	\$0	\$0	\$2,102,269	\$0
715 AV/Low Tech	\$17,683	\$0	\$0	\$17,683	\$0

See last page for definitions and notes



Quarterly Summary Board Report

Measure C Bond Program

Reporting Period: Inception through 3/31/2022

Phase/Project Name	Budget	Quarter Expenses	Fiscal Year To Date Expenses	Program To Date Expenses	Budget Remaining
Complete					
Totals for Complete:	\$211,258,566	\$0	\$29,221	\$211,258,566	\$0
Consolidated					
204 PE Quad Breezeway	\$0	\$0	\$0	\$0	\$0
207 Demolition of Staff House	\$0	\$0	\$0	\$0	\$0
209 Wireless Infrastructure- Phase II & III	\$0	\$0	\$0	\$0	\$0
210 Asphalt Walks	\$0	\$0	\$0	\$0	\$0
213 East Cottage "Historic Renovation"	\$0	\$0	\$0	\$0	\$0
219 Irrigation - Branches	\$0	\$0	\$0	\$0	\$0
220 Landscaping Phase II	\$0	\$0	\$0	\$0	\$0
221 Campus Exterior Lighting Phase II	\$0	\$0	\$0	\$0	\$0
222 Resurface Parking Lots E & I	\$0	\$0	\$0	\$0	\$0
223 Construct Parking Lot K	\$0	\$0	\$0	\$0	\$0
230 Sunken Garden	\$0	\$0	\$0	\$0	\$0
233 Slip Line Storm Drain Main Lines	\$0	\$0	\$0	\$0	\$0
235 Repair Stone Pavers in Court Yards	\$0	\$0	\$0	\$0	\$0
238 Slurry Seal Lots A, B, and Flint Center Parking Garage	\$0	\$0	\$0	\$0	\$0
242 L5 Central Plant	\$0	\$0	\$0	\$0	\$0
249 Baseball & Softball Fields	\$0	\$0	\$0	\$0	\$0
250 ADA Transition Plan	\$0	\$0	\$0	\$0	\$0
254 Construct New Covered Gathering Area	\$0	\$0	\$0	\$0	\$0
257 Financial Aid Outreach Office	\$0	\$0	\$0	\$0	\$0
258 Multicultural Center	\$0	\$0	\$0	\$0	\$0
262 Planetarium Expansion	\$0	\$0	\$0	\$0	\$0
265 Parking and Circulation	\$0	\$0	\$0	\$0	\$0
Totals for Consolidated:	\$0	\$0	\$0	\$0	\$0
Cancelled					
201 A8	\$190,936	\$0	\$0	\$190,936	\$0
208 Phase II - Renovation of A9	\$0	\$0	\$0	\$0	\$0
212 Master Landscaping (Phase I)	\$0	\$0	\$0	\$0	\$0
259 Renovation of Admin. Phase II	\$0	\$0	\$0	\$0	\$0

See last page for definitions and notes



Quarterly Summary Board Report

Measure C Bond Program

Reporting Period: Inception through 3/31/2022

Phase/Project Name	Budget	Quarter Expenses	Fiscal Year To Date Expenses	Program To Date Expenses	Budget Remaining	
Cancelled						
260 Construct New Transit Center	\$18,319	\$0	\$0	\$18,319	\$0	
Totals for Cancelled:		\$209,255	\$0	\$0	\$209,255	\$0
299 De Anza Program Contingency	\$1,356,359	\$0	\$0	\$0	\$1,356,359	
Totals for De Anza College		\$221,146,298	\$422,441	\$1,611,339	\$216,071,143	\$5,075,156
District Procurement						
370 Server Growth	\$200,132	\$56,099	\$56,099	\$179,616	\$20,516	
391 Wireless Infrastructure - Phase II & III	\$968,122	\$4,113	\$4,113	\$872,235	\$95,887	
430 Desktops	\$1,038,573	\$0	\$25,806	\$1,017,319	\$21,255	
Totals for Procurement:		\$2,206,827	\$60,212	\$86,018	\$2,069,169	\$137,658
Closeout						
404 New District Offices	\$22,288,497	\$0	(\$16,366)	\$22,288,497	\$0	
405 ETS Facilities	\$1,461,144	\$0	\$0	\$1,330,519	\$130,625	
431 Printers	\$33,292	\$0	(\$436)	\$32,856	\$436	
Totals for Closeout:		\$23,782,933	\$0	(\$16,801)	\$23,651,872	\$131,061
Complete						
301 Phone Equipment	\$2,297,540	\$0	\$0	\$2,297,540	\$0	
310 Network and Security	\$4,722,637	\$0	\$0	\$4,722,637	\$0	
320 Consultants Spec Network Routers	\$97,305	\$0	\$0	\$97,305	\$0	
330 Labor to Refresh Computers	\$2,292,077	\$0	\$0	\$2,292,077	\$0	
340 Labor to Install Network Equip/Routers etc	\$510,094	\$0	\$0	\$510,094	\$0	
350 Replace ERP	\$10,584,942	\$0	\$0	\$10,584,942	\$0	
351 ERP Hardware Refresh	\$232,651	\$0	\$0	\$232,651	\$0	
360 Server Refresh	\$1,994,653	\$0	\$0	\$1,994,653	\$0	
390 Wireless Infrastructure	\$658,903	\$0	\$0	\$658,903	\$0	
400 District Vehicles	\$3,194,909	\$0	\$0	\$3,194,909	\$0	
403G Group II Equip	\$522,600	\$0	\$0	\$522,600	\$0	
405B Network Room Renovation	\$1,863,879	\$0	\$4,321	\$1,863,879	\$0	

See last page for definitions and notes



Quarterly Summary Board Report

Measure C Bond Program

Reporting Period: Inception through 3/31/2022

Phase/Project Name	Budget	Quarter Expenses	Fiscal Year To Date Expenses	Program To Date Expenses	Budget Remaining
Complete					
801 Foothill-DeAnza Education Center	\$41,031,276	\$0	\$2,485	\$41,031,276	\$0
Totals for Complete:	\$70,003,467	\$0	\$6,806	\$70,003,467	\$0
Consolidated					
380 Pay Off Existing Loan	\$0	\$0	\$0	\$0	\$0
401 Grounds and Landscaping	\$0	\$0	\$0	\$0	\$0
402 Repairs & Resurfacing of Roads & Parking	\$0	\$0	\$0	\$0	\$0
403 Data Center "C"	\$128,415	\$0	\$0	\$128,415	\$0
899 District Program Contingency - Property Acquisition	\$0	\$0	\$0	\$0	\$0
910 Pay Off Existing Debt	\$0	\$0	\$0	\$0	\$0
Totals for Consolidated:	\$128,415	\$0	\$0	\$128,415	\$0
Program Overhead and Other					
501 Pass through Account for OH Collection	\$0	\$0	\$0	\$0	\$0
510 Pass through Account for FET OH Collection	\$0	\$0	\$0	\$0	\$0
520 Program Overhead	\$691,323	\$118,985	\$343,467	\$343,467	\$347,856
COI Cost of Issuance/Other	\$1,801,622	\$0	\$0	\$1,801,622	\$0
Totals for Program Overhead and Other:	\$2,492,945	\$118,985	\$343,467	\$2,145,089	\$347,856
Unallocated Interest Earnings	\$25,344	\$0	\$0	\$0	\$25,344
Totals for District	\$98,639,931	\$179,196	\$419,490	\$97,998,013	\$641,918
Whole Program Contingency					
499 District Program Contingency	\$1,205,726	\$0	\$0	\$0	\$1,205,726
599 Catastrophic Contingency	\$0	\$0	\$0	\$0	\$0
Totals for Whole Program Contingency	\$1,205,726	\$0	\$0	\$0	\$1,205,726
Measure C Bond Program List Totals:	\$527,545,738	\$608,169	\$2,208,941	\$514,938,201	\$12,607,537

Report Notes & Definitions

Bond Expenses: Represents paid and accrued expenses through the reporting period end date.

Rounding factors may apply.

See last page for definitions and notes



Reconciliation Report

Foothill-De Anza Community College District (G)

Measure G Bond Program

Reporting Period: Inception through 3/31/2022

Funding Sources / Series Summary		A	B	C	D	E (C+D)	(A+B) - E
Funding Source	Series	Series Sale	Interest Earned	BMET Imported Expense Data	BMET Adjustments	Total Expenses	Remaining Balance
Measure G							
	Series A	\$20,000,000	\$101,981	\$1,261,659	\$0	\$1,261,659	\$18,840,322
	Series B	\$90,000,000	\$328,136	\$26,247,282	\$0	\$26,247,282	\$64,080,854
	Measure G Totals:	\$110,000,000	\$430,116	\$27,508,941	\$0	\$27,508,941	\$82,921,175
	Measure G Bond Program Totals:	\$110,000,000	\$430,116	\$27,508,941	\$0	\$27,508,941	\$82,921,175

Expense Summary - Funding Source (By Project and Fiscal Year)

Measure G						
Project Number	Project Name	Prior	FY20-21	FY21-22	Grand Total	
303	Refresh Academic and Business Computer	\$0	\$0	\$81,558	\$81,558	
503	Program Overhead	\$0	\$143,120	\$280,153	\$423,272	
505	Refinance Flint Center Parking Garage	\$0	\$25,055,632	\$0	\$25,055,632	
506	Renovate Carriage House	\$0	\$34,800	\$54,103	\$88,902	
508	Relocate Utilities DA Event Center	\$0	\$209,733	(\$209,733)	\$0	
509	De Anza Event Center and Utility Relocation	\$0	\$0	\$373,601	\$373,601	
510	Structural Upgrade Griffin House	\$0	\$40,720	\$67,194	\$107,913	
597	Cost of Issuance	\$0	\$1,378,062	\$0	\$1,378,062	
	Measure G Totals:	\$0	\$26,862,067	\$646,874	\$27,508,941	
	Measure G Bond Program Totals:	\$0	\$26,862,067	\$646,874	\$27,508,941	

Expense Summary - Funding Source and Series (By Project and Fiscal Year)

Measure G - Series A						
Project Number	Project Name	Prior	FY20-21	FY21-22	Grand Total	
303	Refresh Academic and Business Computer	\$0	\$0	\$81,558	\$81,558	
503	Program Overhead	\$0	\$143,120	\$280,153	\$423,272	
506	Renovate Carriage House	\$0	\$34,800	\$54,103	\$88,902	
508	Relocate Utilities DA Event Center	\$0	\$209,733	(\$209,733)	\$0	
509	De Anza Event Center and Utility Relocation	\$0	\$0	\$373,601	\$373,601	
510	Structural Upgrade Griffin House	\$0	\$40,720	\$67,194	\$107,913	
597	Cost of Issuance	\$0	\$186,412	\$0	\$186,412	
	Measure G - Series A Totals:	\$0	\$614,785	\$646,874	\$1,261,659	

Measure G - Series B						
Project Number	Project Name	Prior	FY20-21	FY21-22	Grand Total	
505	Refinance Flint Center Parking Garage	\$0	\$25,055,632	\$0	\$25,055,632	
597	Cost of Issuance	\$0	\$1,191,650	\$0	\$1,191,650	
	Measure G - Series B Totals:	\$0	\$26,247,282	\$0	\$26,247,282	
	Measure G Bond Program Totals:	\$0	\$26,862,067	\$646,874	\$27,508,941	

Quarterly Summary Board Report

Measure G Bond Program

Reporting Period: Inception through 3/31/2022

Phase/Project Name	Budget	Quarter Expenses	Fiscal Year To Date Expenses	Program To Date Expenses	Budget Remaining	
Foothill College						
100 Upgrade Restrooms to Gender Neutral	\$688,300	\$0	\$0	\$0	\$688,300	
104 Renovate Football Stadium East Bleachers	\$1,376,600	\$0	\$0	\$0	\$1,376,600	
105 Modernization Campus Wide Building Exteriors - FH	\$27,532,700	\$0	\$0	\$0	\$27,532,700	
106 Improve ADA Pathways to Outdoor Classroom	\$688,300	\$0	\$0	\$0	\$688,300	
107 Modernize and Expand Student Success Centers	\$2,753,300	\$0	\$0	\$0	\$2,753,300	
FH-001 Swing Space	\$1,376,600	\$0	\$0	\$0	\$1,376,600	
FH-002 Heating, Ventilation and Air Conditioning Equipment and System Components and Physical Plants Upgrades	\$44,740,700	\$0	\$0	\$0	\$44,740,700	
FH-004 Infrastructure and Distribution Piping Improvements Heating, Ventilation and Air Conditioning Upgrades Campus-wide	\$17,208,000	\$0	\$0	\$0	\$17,208,000	
FH-007 Renovate and Upgrade Existing Classroom Facilities	\$1,652,000	\$0	\$0	\$0	\$1,652,000	
FH-008 Pool and Physical Educational Facilities Improvements	\$16,519,600	\$0	\$0	\$0	\$16,519,600	
FH-011 Site Improvements	\$12,389,800	\$0	\$0	\$0	\$12,389,800	
FH-012 Site Access, Signage and Wayfinding Improvements Campus-wide	\$15,831,400	\$0	\$0	\$0	\$15,831,400	
FH-013 Lighting Improvements Campus-wide	\$2,753,300	\$0	\$0	\$0	\$2,753,300	
FH-014 Natural Gas Service and Distribution and Electrification	\$5,506,600	\$0	\$0	\$0	\$5,506,600	
FH-015 Electrical Systems Renovations and Upgrades Campus-wide	\$13,766,500	\$0	\$0	\$0	\$13,766,500	
FH-016 Building Management System Upgrades Campus-wide	\$2,064,900	\$0	\$0	\$0	\$2,064,900	
FH-017 Campus Contingency (Foothill)	\$8,781,400	\$0	\$0	\$0	\$8,781,400	
Foothill College Project Totals		\$175,630,000	\$0	\$0	\$0	\$175,630,000

De Anza College

201 Upgrade Fire Alarms and Supression Systems	\$4,818,400	\$0	\$0	\$0	\$4,818,400
202 New Services for Students Building	\$64,703,600	\$0	\$0	\$0	\$64,703,600
203 Modernization Campus Wide Building Exteriors - DA	\$20,650,100	\$0	\$0	\$0	\$20,650,100
204 Convert Existing Facility to Beach Volleyball	\$2,065,000	\$0	\$0	\$0	\$2,065,000
DA-002 Site Improvements	\$5,506,700	\$0	\$0	\$0	\$5,506,700
DA-003 Perimeter Campus Roadway, Pathway and Traffic Improvements	\$6,883,400	\$0	\$0	\$0	\$6,883,400
DA-004 Signage and Wayfinding Improvements Campus-wide	\$1,376,700	\$0	\$0	\$0	\$1,376,700
DA-006 Swing Space	\$1,376,700	\$0	\$0	\$0	\$1,376,700
DA-008 Infrastructure and Distribution Piping Improvements Heating, Ventilation and Air Conditioning Upgrades Campus-wide	\$13,766,800	\$0	\$0	\$0	\$13,766,800

See last page for definitions and notes



Quarterly Summary Board Report

Measure G Bond Program

Reporting Period: Inception through 3/31/2022

Phase/Project Name	Budget	Quarter Expenses	Fiscal Year To Date Expenses	Program To Date Expenses	Budget Remaining
DA-009 Heating, Ventilation and Air Conditioning Equipment and System Components & Physical Plant Operation Upgrades	\$20,650,100	\$0	\$0	\$0	\$20,650,100
DA-010 Physical Plant replacement attached to Flint Center and Creative Arts Quad Buildings	\$0	\$0	\$0	\$0	\$0
DA-011 Furniture, Fixtures and Equipment	\$6,883,400	\$0	\$0	\$0	\$6,883,400
DA-012 Student Health Services Renovation	\$2,065,000	\$0	\$0	\$0	\$2,065,000
DA-013 Building Interior and Exterior Improvements Campus-wide	\$5,506,700	\$0	\$0	\$0	\$5,506,700
DA-014 Physical Education Gymnasium Building Renovations	\$1,376,600	\$0	\$0	\$0	\$1,376,600
DA-016 Pool and Physical Educational Quad Facilities Improvements	\$8,260,100	\$0	\$0	\$0	\$8,260,100
DA-017 Automotive Technology Facilities Improvements and Modernization	\$1,032,500	\$0	\$0	\$0	\$1,032,500
DA-018 Campus Contingency (De Anza)	\$8,781,200	\$0	\$0	\$0	\$8,781,200
De Anza College Project Totals	\$175,703,000	\$0	\$0	\$0	\$175,703,000

Central Services

CS-001 Equipment and Vehicles Acquisitions	\$3,000,000	\$0	\$0	\$0	\$3,000,000
CS-002 District-wide Security System Upgrades	\$13,000,000	\$0	\$0	\$0	\$13,000,000
CS-003 ETS Storage Facilities	\$3,000,000	\$0	\$0	\$0	\$3,000,000
CS-004 Central Services Contingency	\$1,000,000	\$0	\$0	\$0	\$1,000,000
Central Services Project Totals	\$20,000,000	\$0	\$0	\$0	\$20,000,000

Educational Technology Services (ETS)

300 Upgrade Learning Space Tech - FH	\$13,865,081	\$0	\$0	\$0	\$13,865,081
301 Upgrade Learning Space Tech - DA	\$13,978,098	\$0	\$0	\$0	\$13,978,098
302 Upgrade Meeting Room Space Tech - CS	\$807,820	\$0	\$0	\$0	\$807,820
303 Refresh Academic and Business Computer	\$26,389,200	\$0	\$81,558	\$81,558	\$26,307,642
304 Server and Disk Storage Systems	\$2,262,000	\$0	\$0	\$0	\$2,262,000
305 Network Upgrades and Enhancements	\$15,079,300	\$0	\$0	\$0	\$15,079,300
306 Upgrades to Network Service Rooms	\$11,309,700	\$0	\$0	\$0	\$11,309,700
307 IT Security Upgrades and Enhancements	\$7,539,200	\$0	\$0	\$0	\$7,539,200
308 Upgrade Voice Communication Systems	\$3,769,600	\$0	\$0	\$0	\$3,769,600
399 Educational Technology Services (ETS) Contingency	\$5,000,000	\$0	\$0	\$0	\$5,000,000
ETS-01 Learning Space Technology Upgrades and Enhancements	\$0	\$0	\$0	\$0	\$0
ETS-04 Assistive Listening Devices for Hearing Impaired Individuals	\$0	\$0	\$0	\$0	\$0

See last page for definitions and notes



Quarterly Summary Board Report

Measure G Bond Program

Reporting Period: Inception through 3/31/2022

Phase/Project Name	Budget	Quarter Expenses	Fiscal Year To Date Expenses	Program To Date Expenses	Budget Remaining
Educational Technology Services (ETS) Project Totals	\$100,000,000	\$0	\$81,558	\$81,558	\$99,918,442
District-Wide					
503 Program Overhead	\$43,621,938	\$168,664	\$280,153	\$423,272	\$43,198,666
505 Refinance Flint Center Parking Garage	\$25,055,632	\$0	\$0	\$25,055,632	\$0
506 Renovate Carriage House	\$1,827,100	\$49,743	\$54,103	\$88,902	\$1,738,198
507 De Anza Event Center and Utilities Relocation	\$99,728,800	\$0	\$0	\$0	\$99,728,800
508 Relocate Utilities DA Event Center	\$0	\$0	(\$209,733)	\$0	\$0
509 Relocate Utilities-Telecom	\$2,000,000	\$60,390	\$373,601	\$373,601	\$1,626,399
510 Structural Upgrade Griffin House	\$5,444,200	\$62,834	\$67,194	\$107,913	\$5,336,287
597 Cost of Issuance	\$1,378,062	\$0	\$0	\$1,378,062	\$0
599 District-wide Contingency	\$14,821,181	\$0	\$0	\$0	\$14,821,181
DW-005 District-wide Energy and Sustainability Projects	\$12,718,300	\$0	\$0	\$0	\$12,718,300
DW-006 Employee and Student Housing	\$200,000,000	\$0	\$0	\$0	\$200,000,000
DW-008 Program Catastrophic Contingency	\$20,353,000	\$0	\$0	\$0	\$20,353,000
District-Wide Project Totals	\$426,948,213	\$341,630	\$565,317	\$27,427,383	\$399,520,829
District					
Unallocated Interest Earnings	\$148,903	\$0	\$0	\$0	\$148,903
Measure G Bond Program List Totals:	\$898,430,116	\$341,630	\$646,874	\$27,508,941	\$870,921,175

Report Notes & Definitions

Bond Expenses: Represents paid and accrued expenses through the reporting period end date.

Rounding factors may apply.

CAPITAL PROJECTS

The third quarter **Measure C** and **Measure G** supplemental reports will be posted on the BoardDocs website at the following URL:

<https://go.boarddocs.com/ca/fhda/Board.nsf/Public>

In the “**Meetings**” box located in the middle of the web page, click on the “**Citizens’ Bond Oversight Committee**” link, then click “**2022**” and select “**Jun 7, 2022 (Tue)**” to pull up the Citizens’ Bond Oversight Committee Agenda. Then click on “**View the Agenda**” and select “**Projects Financial Update.**” From here, click the attachments to launch the reports.

The Measure C and Measure G reports will be available for viewing by Tuesday, June 7, 2022.

(Please note that the Citizens’ Bond Oversight Committee agendas, meeting minutes, annual reports and audit reports issued prior to June 10, 2014 can be accessed through the Measure C website at: <http://measurec.fhda.edu/meeting-minutes-agendas/> .)

Joint Analysis

Governor's 2022-23 May Revision

May 13, 2022



California Community Colleges



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ASSOCIATION OF CALIFORNIA
COMMUNITY COLLEGE ADMINISTRATORS



COMMUNITY COLLEGE
LEAGUE OF CALIFORNIA

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Purpose of Report

This analysis was prepared by the California Community Colleges Chancellor’s Office (Chancellor’s Office) with support from the:

- Association of California Community College Administrators (ACCCA),
- Association of Chief Business Officials (ACBO), and
- Community College League of California (League).

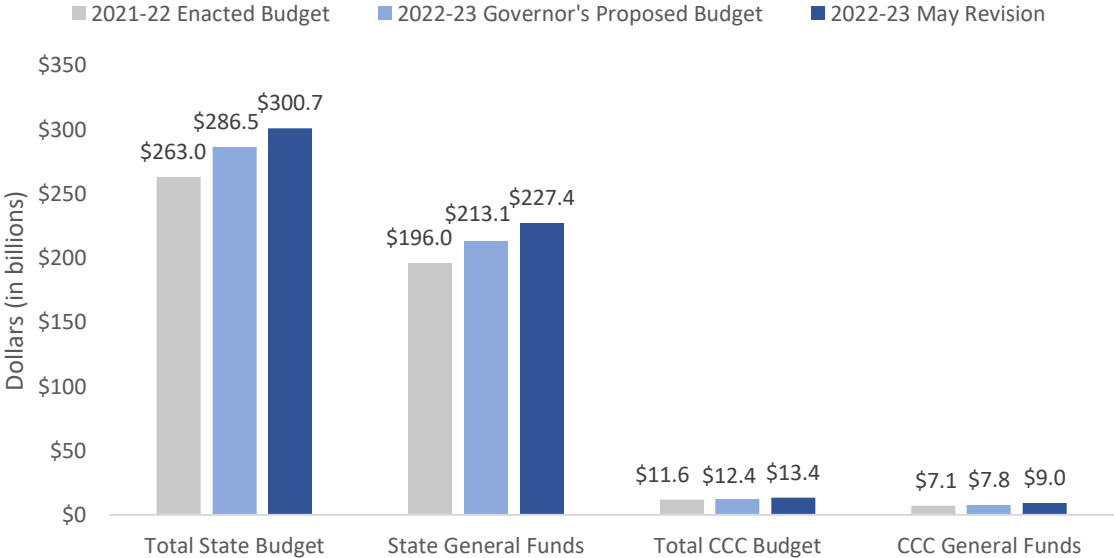
Its purpose is to provide information about the Governor’s May Revision as a common resource for each organization’s further analyses and advocacy efforts. Over the next several months, updated analyses will describe any proposed trailer bills and the enacted budget.

Summary of Key Budget Changes

Today, Governor Newsom released the May Revision for the 2022-23 fiscal year. Following are some key changes in the proposal compared to the enacted budget for 2021-22 and the Governor’s Proposed Budget for 2022-23.

- Under the May Revision, the overall state budget would be higher than proposed in January, increasing over the 2021-22 enacted budget by about 5% overall to \$300.7 billion. General Fund spending increases by about 15%, to \$227.4 billion.

Figure 1: May Revision for 2022-23 budget reflects surplus of **\$49.2 billion** (dollars in billions).

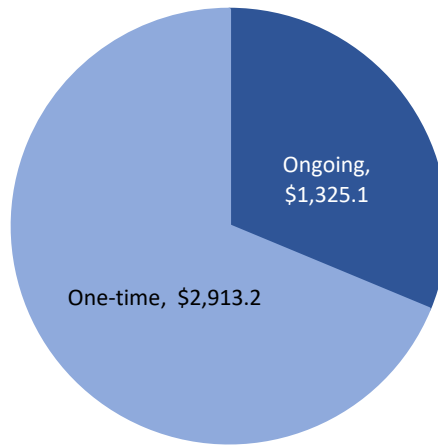


- The revised budget proposals for each segment of higher education are based on multi-year frameworks. The proposal for the California Community Colleges’ “road map” includes a refined set of metrics and goals focused on equity and student success, aligned to the *Vision for Success* goals. Key goals and expectations in the roadmap include increased collaboration across segments and sectors to enhance

timely transfer; improved completion rates and reduction in excess units; closure of equity gaps; and better alignment of the system with K-12 and workforce needs.

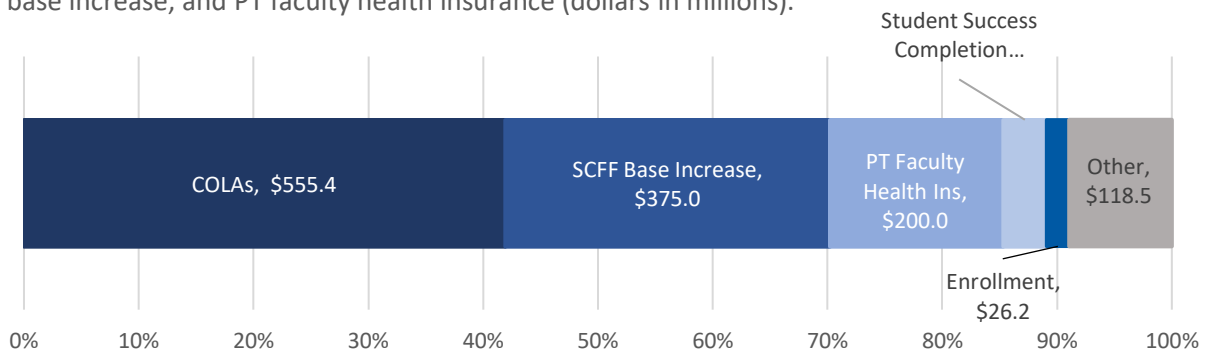
- The proposed budget for 2022-23 provides about \$4.2 billion in Proposition 98 augmentations over the prior year, including \$1.3 billion (31%) in ongoing spending and \$2.9 billion (69%) in one-time funding.

Figure 2: Majority of new Proposition 98 funding for 2022-23 represents one-time investments (dollars in millions).



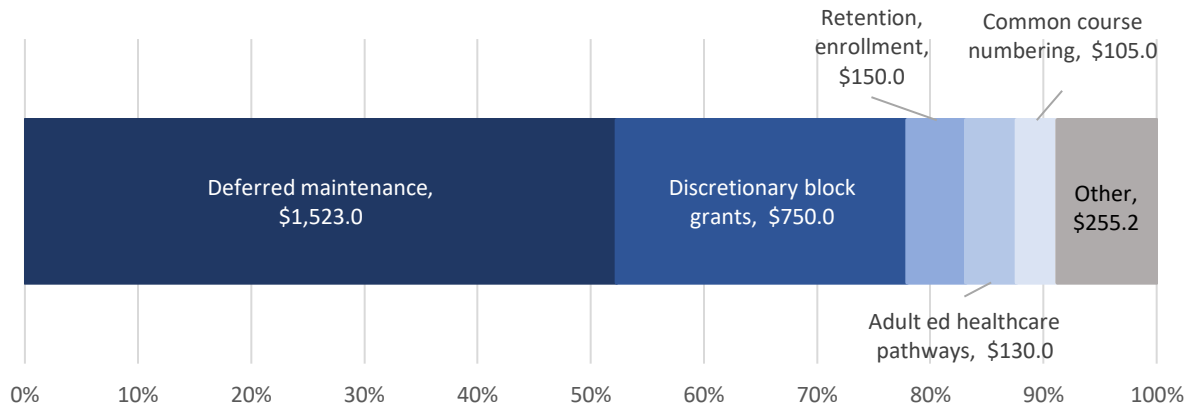
- The proposal for additional ongoing spending includes \$375 million to increase the base of the Student Centered Funding Formula (SCFF). The revised budget also includes a larger cost-of-living adjustment (COLA) for community college apportionments than proposed in January, at 6.56% rather than 5.33%, with the COLA also applied to various categorical programs. The proposal also includes \$200 million for part-time faculty health insurance and \$26.2 million to sustain systemwide enrollment growth of 0.5%. Additional ongoing funds are proposed to support technology modernization, to increase support for NextUp, and to establish a Classified Employee Summer Assistance Program.

Figure 3: Proposed new ongoing investments for 2022-23 include COLAs, SCFF base increase, and PT faculty health insurance (dollars in millions).



- One-time funding proposals in the revised budget include over \$1.5 billion for deferred maintenance and energy efficiency projects and \$750 million for discretionary block grants to address issues related to the pandemic and to reduce long-term obligations. One-time funds are also dedicated to student retention and enrollment efforts, implementation of common course numbering, technology modernization, and several investments focused on education pathways.

Figure 4: Proposed one-time investments for 2022-23 of \$2.9 billion include deferred maintenance and discretionary block grants (dollars in millions).



^a A portion of the funding for Adult Ed programs goes to community colleges, with the remainder going to K-12.

- The Governor’s proposal includes \$403 million in capital outlay funding from Proposition 51 to support the preliminary plans, working drawings and construction phases for 22 continuing projects (up from \$373 million in the Governor’s Budget).
- The revised budget proposal includes an additional \$3.9 million in state operations to support 26 new positions in 2022-23, a considerable increase over the \$1.4 million proposed in the Governor’s Budget (for 9 new positions). The added resources are intended to support modernization efforts and increased state operations capacity to lead the system in achieving its *Vision for Success* goals and other state priorities.

Changes in Overall Budget Framework

In January, the administration projected a \$45.7 billion surplus for 2022-23, nearly matching the record \$47 billion surplus in the 2021-22 budget that resulted from a large increase in income among California’s wealthy residents during the pandemic. With that trend continuing into 2022, the administration’s May Revision now projects a discretionary budget surplus of \$49.2 billion. The spending proposals plan to use 94% of the surplus on one-time expenditures given the economic volatility and potential for declines in capital gains, which now account for nearly 10% of personal income tax revenues, approaching the levels seen during the “dot com bust” of 2000. The

administration projects \$37.1 billion in reserves, including \$23.3 billion in the state's Rainy Day Fund.

SURPLUS DUE TO HIGHER-THAN-EXPECTED REVENUES

The improved budget outlook is related to higher-than-expected revenues in recent months, with revenues expected to be between \$33 billion and \$39 billion higher than estimated in the Governor's Budget, [according to the Legislative Analyst's Office](#) (LAO). However, the LAO notes that lawmakers will have to consider the implications of the State Allocation Limit (SAL or Gann Limit), approved as a constitutional amendment by the voters in 1979 to limit state spending. The SAL is based on tax revenue and is adjusted annually to account for economic growth and the change in population. Absent specific policy decisions to exempt spending from the SAL, half of any revenue above the limit must be returned to the taxpayers, with the other half going to K-12 and community colleges.

The May Revision summary indicates that, while the SAL was exceeded in the 2020-21 and 2021-22 fiscal years by a small margin, the proposed budget does not exceed the limit. The proposals in the May Revision reflect means to avoid exceeding the SAL (e.g., tax rebates and infrastructure spending), and continue the state's focus on recovery from the pandemic and economic upheaval. Some proposals include:

- An \$18.1 billion plan to provide fiscal relief to taxpayers, including tax rebates for vehicle owners; grants to help cities make public transit free to all riders for three months; emergency rental assistance and support for past-due utility bills; increased support for health insurance premium assistance and subsidized child care; and bonuses for healthcare workers to boost retention amid high burnout caused by the pandemic.
- An additional \$17 billion for infrastructure projects, on top of the \$20 billion proposed in January, including an additional \$1.1 billion for broadband, \$500 million for housing, \$500 million for active transportation, and \$650 million to expand efforts to build more housing for homeless individuals.
- An additional \$1.1 billion for pandemic-related expenses such as testing and vaccination efforts.

LEGISLATIVE ANALYST OFFERS CAUTIONS ABOUT LONGER-TERM OUTLOOK

Based on a recent analysis of 10,000 possible revenue scenarios, the [LAO concluded](#) the state's General Fund likely faces a budget deficit by 2025-26, regardless of the future trend in state tax revenues. Due to the SAL, continued revenue growth could increase the state's constitutional funding obligations and lead to large budget deficits. Having essentially reached the limit, each additional dollar of revenue above it actually worsens the state's budget outlook. The LAO estimates that, for every dollar of tax revenue above the SAL, California faces about \$1.60 in constitutional funding obligations for education, rebates to taxpayers, and reserve and debt payments (as required by Proposition 2 [2014]). With the possibility of a recession increasing as the Federal Reserve raises interest rates to cool inflation, the LAO describes as "worst-case scenario" a situation in which the state incurs

SAL-related obligations due to strong revenues in 2022-23 followed by a recession of average severity, which could result in depletion of the reserves within one year.

In this context, the LAO recommended that the Legislature reject \$10 billion of the Governor’s proposals that are not excludable from the SAL (i.e., expenditures for infrastructure), instead saving those funds. The intent would be to both constrain growth of the state’s spending base and increase its reserves to cover projected budget problems. In the event the Legislature wants to proceed with some increased expenditures, the LAO recommended that they be restricted to those that are excludable from the SAL, are one-time in nature, are addressing a well-defined problem in a cost-effective manner, and/or have fiscal benefits such as leveraging additional federal funds.

Changes to California Community Colleges Funding

In this section, we detail changes to proposals included in the Governor’s Budget (and described in our January analysis) and describe new proposals presented as part of the May Revision.

PROPOSITION 98 ESTIMATE INCREASES

Minimum Guarantee for Community Colleges Increases by 9%

Table 1 shows the Department of Finance’s estimates of the minimum guarantee for the current and budget years as of the May Revision. The minimum guarantee is 9% higher than projected in January, and has increased by about \$1.5 billion over 2021-22.

Table 1: California Community Colleges Proposition 98 Funding by Source (In Millions)

Source	2021-22 Revised	2022-23 Governor's Budget (GB)	2022-23 May Revision	Change From GB (Amount)	Change From GB (Percent)
ALL PROPOSITION 98 PROGRAMS					
General Fund	\$83,639	\$73,134	\$82,292	\$9,158	13%
Local property tax	26,560	28,846	28,042	(804)	-3%
Totals	\$110,199	\$101,980	\$110,334	\$8,354	8%
COMMUNITY COLLEGES ONLY ^a					
General Fund	\$8,782	\$7,827	\$8,951	\$1,124	14%
Local property tax	3,465	3,766	3,653	(113)	-3%
Totals	\$12,247	\$11,593	\$12,604	\$1,011	9%

^a CCC totals include resources that go to the K-12 system via the Adult Education, Apprenticeship, and K-12 Strong Workforce programs.

District Revenue Protections Extended in Modified Form

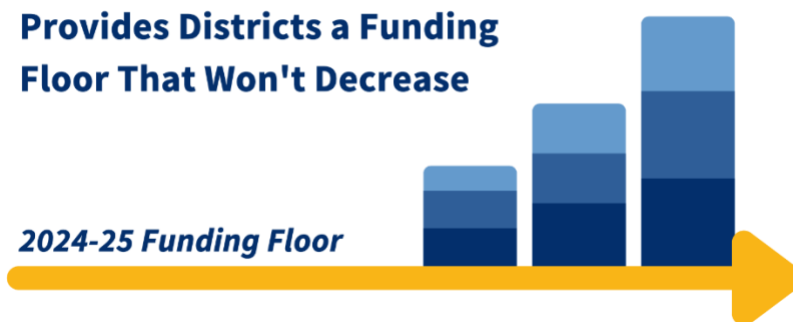
In response to the disruptions of the COVID-19 pandemic, providing fiscal stability was a top priority. The Administration expects the SCFF’s stability provisions to protect district

funding levels in 2022-23, especially considering recent enrollment declines. In addition, the May Revision includes an increase to the SCFF’s funding rates, discussed below.

The Governor’s January proposal to extend the revenue protections in a modified form is carried over to the May Revision, with a goal of avoiding sharp fiscal declines in 2025-26 and supporting a smooth transition to the SCFF formula over time. Under the proposal, a district’s 2024-25 funding would represent its new “floor,” below which it could not drop. Funding rates would continue to increase to reflect the statutory COLA if provided in the budget act language, but this revised hold harmless provision would no longer automatically include adjustments to reflect cumulative COLAs over time, as is the case with the current provision in effect through 2024-25.

Predictability & Stability

Provides Districts a Funding Floor That Won't Decrease



Required Transfer to Public School System Stabilization Account (PSSSA)

Proposition 2, approved by voters in November 2014, created the PSSSA, a state reserve for schools and community colleges that receives funding if several conditions are satisfied. The Governor’s Budget projected a total of \$9.7 billion in total payments to the PSSSA between 2020-21, 2021-22, and 2022-23. Although General Fund revenues are projected to increase at May Revision, capital gains revenues have decreased as a share of total funds, bringing these required payments (and the total Account balance) to a total of \$9.5 billion.

CALIFORNIA COMMUNITY COLLEGES FUNDING INCREASES

The May Revision increases funding for the California Community Colleges by about \$2 billion compared to the Governor’s Budget, as reflected in Table 2. The system would receive nearly \$500 million in additional ongoing funding and \$1.8 billion for additional one-time programs and initiatives compared to the January proposal (with some technical adjustments reducing the overall increase).

Most notable among the proposals for ongoing spending, the May Revision includes a \$375 million increase to the Student Centered Funding Formula (SCFF), including \$250 million to increase the funding rates for the base, supplemental, and success allocations and \$125 million to increase the basic allocation within the base. Among the most significant changes to one-time spending proposals are the \$1.1 billion increase to deferred maintenance and a new \$750 million proposal for discretionary block grants to districts.

Table 2: Proposed 2022-23 Changes in Proposition 98 Funding for the System (In Millions)

	Governor's Budget	May Revision	Change from Governor's Budget
POLICY ADJUSTMENTS			
Ongoing (Proposition 98)			
SCFF COLA (5.33%/6.56%)	\$409.4	\$493.0	\$83.6
SCFF Growth	\$24.9	\$26.2	\$1.3
SCFF Basic Allocation Increase	\$0.0	\$125.0	\$125.0
SCFF Base Funding Increase	\$0.0	\$250.0	\$250.0
Augment Part-Time Faculty Health Insurance Program	\$200.0	\$200.0	\$0.0
Augment Student Success Completion Grants	\$100.0	\$50.0	-\$50.0
Provide 6.56% COLA for Adult Ed	\$29.9	\$36.8	\$6.9
Modernize CCC technology and protect sensitive data	\$25.0	\$25.0	\$0.0
Increase support for NextUp Program	\$10.0	\$20.0	\$10.0
Increase support for financial aid administration	\$10.0	\$10.0	\$0.0
Implement Equal Employment Opportunity best practices	\$10.0	\$10.0	\$0.0
Provide 6.56% COLA for Extended Opportunity Programs and Services (EOPS)	\$8.3	\$10.2	\$1.9
Provide 6.56% COLA for Disabled Students Programs and Services (DSPS)	\$6.7	\$8.3	\$1.6
Provide 6.56% COLA for Apprenticeship	\$1.6	\$1.6	\$0.0
Provide 6.56% COLA for CalWORKs Student Services	\$2.5	\$3.1	\$0.6
Provide 6.56% COLA for Mandates Block Grant and Reimbursements	\$1.8	\$2.2	\$0.4
Expand African American Male Education Network and Development (A2MEND) student charters	\$1.1	\$1.1	\$0.0
Provide 6.56% COLA for Childcare Tax Bailout	\$0.198	\$0.243	\$0.045
Provide approximately 5% increase to Student Equity and Achievement program	\$0.0	\$25.0	\$25.0
Align apprenticeship Related and Supplemental Instruction (RSI) rate to SCFF credit rate rather than the noncredit rate	\$0.0	\$16.9	\$16.9
Implement Classified Employee Summer Assistance program	\$0.0	\$10.0	\$10.0
Backfill estimated decrease in federal match for Foster and Kinship Care Education programs	\$0.0	\$0.5	\$0.5

Subtotal Ongoing Policy Adjustments	\$841.4	\$1,325.1	\$483.7
One-Time (Proposition 98)			
Address deferred maintenance	\$511.0	\$1,523.0	\$1,012.0
Support retention and enrollment strategies	\$150.0	\$150.0	\$0.0
Support health-care focused vocational pathways in Adult Ed	\$130.0	\$130.0	\$0.0
Implement common course numbering systemwide	\$105.0	\$105.0	\$0.0
Modernize CCC technology and protect sensitive data	\$75.0	\$75.0	\$0.0
Implement transfer reforms of AB 928	\$65.0	\$65.0	\$0.0
Implement program pathways mapping technology	\$25.0	\$25.0	\$0.0
Provide emergency financial assistance grants to AB 540 students	\$20.0	\$20.0	\$0.0
Implement pathways grant program for high-skilled careers	\$20.0	\$20.0	\$0.0
Support Teacher Credentialing Partnership Program	\$5.0	\$5.0	\$0.0
Study Umoja Program best practices	\$0.2	\$0.2	\$0.0
Discretionary block grants to address pandemic issues	\$0.0	\$750.0	\$750.0
Implement California Healthy School Meals Pathway Program	\$0.0	\$45.0	\$45.0
Subtotal One-Time Policy Adjustments	\$1,106.2	\$2,913.2	\$1,807.0
TECHNICAL ADJUSTMENTS			
Student Centered Funding Formula (SCFF) Technical Adjustments	\$3.0	-\$312.6	-\$315.6
Subtotal Technical Adjustments	\$3.0	-\$312.6	-\$315.6
TOTAL CHANGES	\$1,950.6	\$3,925.7	\$1,975.1

^a Funding for health care pathways in Adult Ed would be spent over three years.

Table 3 reflects the final SCFF rates for 2021-22, along with estimated rates based on the proposal for 2022-23, as modified by COLA and other base adjustments. The distribution of funds across the three allocations (base, supplemental, and student success) is determined by changes in the underlying factors. Table 3 does not reflect proposed increases to the Basic Allocation.

Table 3: Proposed 2022-23 Student Centered Funding Formula Rates (rounded)

Allocations	2021-22 Rates	Estimated Proposed 2022-23 Rates ^a	Estimated Change from 2021-22 (Amount)	Estimated Change from 2021-22 (Percent)
Base Credit ^b	\$4,212	\$4,629	\$417	9.89%
Supplemental Point Value	996	1,095	99	9.89%
Student Success Main Point Value	587	645	58	9.89%
Student Success Equity Point Value	148	163	15	9.89%
Incarcerated Credit ^b	5,907	6,491	584	9.89%
Special Admit Credit ^b	5,907	6,491	584	9.89%
CDCP	5,907	6,491	584	9.89%
Noncredit	3,552	3,903	351	9.89%

^a The proposal to increase the basic allocation (college/center size rates) by \$125m is not reflected in this table of rates since this only shows the rates for FTES portion of Base allocation, and the supplemental and success point rates

^b Ten districts receive higher credit FTE rates, as specified in statute.

Appendix B compares the Governor’s May Revision to the 2022-23 Board of Governors’ budget request. Below we update information on the administration’s more significant policy decisions and related information.

MAJOR POLICY DECISIONS FRAMED AROUND MULTI-YEAR “ROAD MAP”

The May Revision continues to be shaped by a multi-year road map intended to enhance the system’s ability to equitably prepare students for California’s future, a collaborative plan developed by the Administration and the Chancellor’s Office. With a focus on equity and student success, the framework builds on existing efforts toward achieving the Vision for Success goals, while establishing expectations for the system over the next several years. To fund this collaborative plan, the budget includes additional Proposition 98 resources for the colleges as well as additional resources for the Chancellor’s Office to better support the colleges in meeting the *Vision for Success* goals and newly established expectations. The proposal is made in the context of a goal of achieving 70%

postsecondary degree and certificate attainment among working-age Californians by 2030, a recommendation of the Governor’s Council on Post-Secondary Education, which is accompanied by proposals for multi-year compacts with the University of California (UC) and California State University (CSU) along with the road map for the community college system. Included among the goals for UC and CSU is to increase undergraduate enrollment by a combined total of more than 22,000 full-time equivalent students between 2023-24 and 2026-27, and ensure CCC transfer students comprise a significant share of the new enrollment.

Road Map Includes New Goals and Expectations

Key goals and expectations in the road map include increased collaboration across segments and sectors to enhance timely transfer; improved rates of completion with reduced excess units; closure of equity gaps; and better alignment of the system with K-12 and workforce needs.

Expects Improved Student Educational Outcomes. The road map seeks to:

- Increase the percentage of students earning degrees, certificates and specific skill sets for in-demand jobs by 20% by 2026;
- Decrease the median units to completion in excess of 60 by 15%, and establish systemwide stretch goals regarding the number of students completing or transferring within the minimum amount of time necessary;
- Improve the placement and completion of students into transfer-level math and English that satisfies a requirement of the student’s intended goal within one year;
- Increase the number of transfers to the UC or CSU by 35% or in proportion to enrollment growth in those systems; and
- Annually publish, for all colleges, the 2-year associate degree graduation rate, the average units to degree, and the share of first-time students with sophomore standing when entering their second year, disaggregated for disabled, underrepresented, and Pell students.

Seeks to Advance Equity. The road map intends to:

- Improve systemwide completion rates, transfer rates, and units to degree completion among disabled, underrepresented and Pell students to meet the average of all students by 2026; and
- Compile baseline data regarding equity gaps in dual enrollment programs, along with metrics for improvement, in a new annual report (2023).

Expects Increased Intersegmental Collaboration. The road map expects:

- Full participation in the Cradle-to-Career Data System;
- Efforts to adopt a common intersegmental learning management system with UC and CSU;
- Collaboration with the UC and CSU on a higher education student success dashboard within the Cradle-to-Career framework to identify and address equity gaps;

- Efforts to establish an integrated admissions platform common to the UC, CSU and community colleges; and
- Collaboration with the UC and CSU to redesign data sharing agreements as needed to facilitate the provision of information related to transfer.

Seeks improved Workforce Preparedness. The road map intends to support workforce preparedness and high-demand career pipelines, including goals to:

- Increase the percentage of K-12 students who graduate with 12 or more college units through dual enrollment by 15%;
- Partner with K-12 to close equity gaps in access to dual enrollment;
- Establish a baseline for credit-for-prior-learning offerings and increase the offerings annually, and increase enrollment into direct-assessment competency-based education programs by 15%;
- Increase the percentage of exiting students who earn a living wage by 15%;
- Focus on establishing or expanding programs that address workforce needs in healthcare, climate response, education and early education; and
- Establish pathways in those fields from high school through university, including development of Associate Degree for Transfer and transfer pathways along with dual enrollment opportunities that ensure transfer of community college credits toward degree programs.

Apportionments Receive 6.56% COLA and 0.50% Growth

In addition to the base increase to the SCFF described earlier, the revised proposal includes \$26.2 million **ongoing** to fund 0.5% enrollment growth and \$492.9 million **ongoing** to support a 6.56% COLA for apportionments, the same COLA proposed for K-12. Decisions about any COLA were historically made by the Legislature during the annual budget process, but the budget plan in 2019-20 implemented a new policy for the K-12 system's Local Control Funding Formula (LCFF). Under this policy, LCFF receives an automatic COLA unless the minimum guarantee is insufficient to cover the associated costs. In that case, the COLA would be reduced to fit within the guarantee. The statute is silent on community college programs, but the proposed COLA for community colleges for 2022-23 matches that provided for K-12, as was the case in the Enacted Budget for the current year.

College Affordability Efforts Continue

Expands Support for Completion Grants. Related to the 2021 Budget Act's expansion of the Cal Grant entitlement program, the Governor's May Revision adjusts funding for the Student Success Completion Grant to **\$50 million ongoing** (down from \$100 million in January) to support expanded Cal Grant eligibility for community college students and to reflect updated figures on Cal Grant recipients.

Provides Emergency Financial Assistance for AB 540 Students. The proposal includes \$20 million **one-time** to support emergency student financial assistance grants to eligible AB 540 students.

Expands Support for Financial Aid Administration. The proposal includes \$10 million

ongoing to augment resources for community college financial aid offices.

Makes Other Investments in College Affordability. The Governor’s May Revision includes several other investments in college affordability, including an increase of \$632 million ongoing to begin implementation of a modified Middle Class Scholarship Program, approved as part of the 2021-22 Budget Act. The May Revision also includes an increase of \$300 million one-time for a total \$500 million commitment to the Learning-Aligned Employment Program administered by the California Student Aid Commission and \$10 million for outreach to assist student loan borrowers, programs also included in the 2021-22 budget agreement.

Addressing Student Needs Remains a Concern

Builds on Efforts to Retain and Enroll Students. The May Revision continues to include \$150 million in **one-time** funds for student retention and enrollment efforts, aiming to build on the \$120 million included in the 2021 Budget Act. The funds are intended to support high-touch strategies to increase student enrollment and retention rates.

Expands Student Support Programs. The Governor’s May Revision continues to include an increase of \$1.1 million **ongoing** to support the expansion of African American Male Education Network and Development (A2MEND) student charters to additional college districts. It increases the proposed funding for expansion of foster youth support services through the NextUp program from \$10 million to \$20 million **ongoing**. It continues to provide \$179,000 one-time for a study of the Umoja program. The May Revision includes a new proposal to increase funding for the Student Equity and Achievement program by \$25 million **ongoing**, or approximately 5%. Another new proposal provides \$500,000 **ongoing** to increase the funding for Foster and Kinship Care Education Program to backfill an estimated decrease in federal matching funds and maintain current funding levels.

Expresses Concern about Learning Disruptions. The budget proposal maintains language included in January expressing that districts should strive to meet the needs of their diverse student populations through various instructional modalities, given that some students may be best served by an online course format while others may be better served by in-person courses. The Administration expects districts to aim to offer at least 50% of lecture and laboratory course sections in-person in 2022-23, provided that approach is consistent with the district’s student demand and with public health guidelines in place at the time.

Streamlining Academic Pathways is an Enduring Priority

Invests in Common Course Numbering. To further the effort begun with a \$10 million one-time investment in the 2021 Budget Act, the Governor’s May Revision leaves in place the proposal for \$105 million **one-time** to support systemwide implementation of a common course numbering system.

Supports Transfer Reform. The proposal continues to include \$65 million **one-time** to implement the transfer reform provisions of AB 928 (Chapter 566, Statutes of 2021). Those provisions require the system to participate in an intersegmental committee charged with oversight of the Associate Degree for Transfer and to develop and implement procedures

to place students who declare a goal of transfer on the ADT pathway if one exists for their chosen major, unless they opt out.

Invests in Technology to Navigate Pathways. The proposal continues to include \$25 million **one-time** to facilitate the implementation approaches that clearly maps out intersegmental curricular pathways, in order to help students select a pathway, facilitate streamlined transfer between segments, and reduce excess unit accumulation. The proposed \$100 million (\$75 million **one-time** and \$25 million **ongoing**) to address modernization of technology infrastructure is also included in the revised budget.

Increases Support for Teacher Preparation Partnerships. The May Revision continues to include \$5 million **one-time** to support the CCC Teacher Credentialing Partnership Program, created via legislation several years ago (SB 577, Chapter 603, Statutes of 2018) and providing grants to community colleges in areas of the state with low rates of K-12 credentialed public school teachers to form partnerships with four-year institutions that have approved teacher preparation programs.

Supports Grants for High-Skilled Career Pathways. The revised budget proposal continues to include \$20 million **one-time** for a grant program to support public-private partnerships that prepare students in high school and community college for specific high-skill fields, including science, technology, engineering, and mathematics (STEM) fields; health care occupations; and education and early education.

Invests in Healthcare-Focused Adult Ed Pathways. The May Revision carries forward the proposal for \$130 million **one-time** to support healthcare-focused vocational pathways for English language learners through the Adult Education Program. The funding would be spread across three years (\$30 million in 2022-23, \$50 million in 2023-24, and \$50 million in 2024-25), and be intended to support learners across all levels of English proficiency.

Supports Apprenticeships. The May Revision includes a new proposal for \$45 million **one-time** to support the implementation of the California Healthy School Meals Pathway Program, a pre-apprenticeship, apprenticeship, and fellowship workforce training pipeline program for school food service workers. It also includes an increase of \$16.9 million **ongoing** to align the apprenticeship program Related and Supplemental Instruction (RSI) rate with the SCFF credit rate, as opposed to the noncredit rate.

Invests in K-12 Educational Pathways to Workforce and Higher Education. The Governor proposes \$1.5 billion one-time Proposition 98 for K-12 over four years to support the development of high school pathway programs focused on technology (including computer science, green technology, and engineering), health care, education (including early education), and climate-related fields. These programs would focus on developing local partnerships that bring together school systems, higher education institutions, employers, and other partners.

College Workforce and Its Diversity Receives Support

Addresses Needs of Part-Time Faculty. The May Revision leaves in place the proposal for \$200 million **ongoing** to augment the Part-Time Faculty Health Insurance Program as a means of incentivizing districts to expand healthcare coverage for their part-time faculty.

A [recent analysis](#) indicated that 39 districts currently offer some level of health benefits to adjunct faculty, with the type and scope varying greatly by district, while 33 districts provide no coverage.

Invests in Diversifying the Workforce. The proposal continues to provide \$10 million **ongoing** to support the sustainable implementation of Equal Employment Opportunity program best practices to diversify community college faculty, staff, and administrators.

Establishes Program for Classified Employees. The May Revision includes a new proposal for \$10 million ongoing to establish the Classified Employee Summer Assistance Program. For participating districts, the program would provide eligible classified employees, who regularly work 11 months or fewer in a year with regular pay up to \$62,400, to have up to 10% of their monthly pay during the school year withheld for payout during the summer recess along with a prorated state match.

Efforts to Address Deferred Maintenance Continue

Compared to the January proposal, the May Revision increases proposed funding to address deferred maintenance and energy efficiency projects across the system by \$1.1 billion, for a total investment of about \$1.5 billion **one-time**. Of that total, \$863 million is from 2022-23, \$563.5 million is from 2021-22, and \$96.5 million is from 2020-21.

Provides Discretionary Block Grants

The May Revision includes a new proposal for \$750 million **one-time** for discretionary block grants to districts to address issues related to the pandemic and to reduce long-term obligations. Districts could use the funds to buy down pension liabilities, but would not be required to do so. The funds would be available for a 5-year period.

Employer contributions are set to increase to 25.37% for CalPERS and 19.1% for CalSTRS, as shown in Table C-1 in Appendix C.

LOCAL SUPPORT FUNDING ACROSS PROGRAMS IS STABLE OR INCREASES

Table 4 shows proposed local assistance funding by program for the current and budget years as of the May Revision. As the table shows, most categorical programs received workload funding in the proposal, with certain programs receiving cost-of-living adjustments consistent with recent practices. Decreases in funding relate to removing one-time funding allocated in 2021-22 or to revised estimates of underlying factors.

Table 4: California Community Colleges Funding by Program^a (In Millions)

Program	2021-22	2022-23 Proposed May Revision	Change Amount	Percent Change	Explanation of Change
Student Centered Funding Formula	\$7,927.0	\$8,508.6	\$581.6	7.3%	COLA, growth, Basic Allocation increase, base increase, and other base adjustments (includes property tax, enrollment fee, and EPA adjustments)

Deferred maintenance (one-time)	511.0	1,523.0	1,012.0	198.0%	Additional one-time funding for 2022-23
CCC Discretionary Block Grant (one-time)	0.0	750.0	N/A	N/A	\$750 million one-time for discretionary block grants to address issues related to the pandemic and to reduce long-term obligations
Adult Education Program – Main	566.4	603.1	36.7	6.5%	6.56% COLA
Student Equity and Achievement Program	499.0	524.0	25.0	5.0%	Augmentation
Strong Workforce Program	290.4	290.4	0.0	0.0%	
Student Success Completion Grant	162.6	212.6	50.0	30.8%	Adjust for revised estimates of recipients
Part-time faculty health insurance	0.5	200.5	200.0	40818.4%	Add \$200M ongoing funds
Integrated technology	65.5	164.5	99.0	151.1%	Includes one-time (\$75M) and ongoing funding (\$25M) for Data Modernization and Protection. Removes \$1M in one-time funding
Full-time faculty hiring	150.0	150.0	0.0	0.0%	
Retention and enrollment strategies (one-time)	100.0	150.0	N/A	N/A	Additional one-time funding for 2022-23
Extended Opportunity Programs and Services (EOPS)	135.3	144.2	8.9	6.6%	6.56% COLA
Disabled Students Programs and Services (DSPS)	126.4	134.7	8.3	6.6%	6.56% COLA
Adult Education Program - Healthcare Vocational Education (one-time)	0.0	130.0	N/A	N/A	One-time funding spread across 3 years.
Common course numbering (one-time)	10.0	105.0	N/A	N/A	Additional one-time funding for 2022-23
Apprenticeship (community college districts)	60.1	114.2	54.1	90.1%	Participation and rate adjustments, 6.56% COLA for a portion of the program, and one-time funding of \$45M for the CA Healthy Meals Pathway Program.

Financial aid administration	74.3	81.6	7.3	9.8%	Increase of \$10 million and adjustments for revised estimates of fee waivers
California College Promise (AB 19)	72.5	66.0	-6.5	-9.0%	Adjust for revised estimates of first-time, full-time students
Transfer Reforms (one-time)	0.0	65.0	N/A	N/A	Add one-time funding for AB 928 transfer reform implementation.
CalWORKs student services	47.7	50.9	3.2	6.6%	6.56% COLA
NextUp (foster youth program)	20.0	40.0	20.0	100.0%	Add \$20M ongoing funding
Mandates Block Grant and reimbursements	33.7	36.1	2.4	7.3%	Revised enrollment estimates and 6.56% COLA
Student mental health services	30.0	30.0	0.0	0.0%	
Basic needs centers	30.0	30.0	0.0	0.0%	
Institutional effectiveness initiative	27.5	27.5	0.0	0.0%	
Program Pathways Mapping Technology (one-time)	0.0	25.0	N/A	N/A	Add one-time funding
Part-time faculty compensation	24.9	24.9	0.0	0.0%	
Reappropriation for Prior Year SCFF Deficits (one-time)	0.0	23.3	N/A	N/A	Add one-time reappropriated funding
Online education initiative	23.0	23.0	0.0	0.0%	
Economic and Workforce Development	22.9	22.9	0.0	0.0%	
Part-time faculty office hours	22.2	22.2	0.0	0.0%	
Cooperative Agencies Resources for Education (CARE)	19.7	21.0	1.3	6.6%	6.56% COLA

Emergency financial assistance grants (one-time)	250.0	20.0	N/A	N/A	Additional one-time funding for 2022-23 (specific to AB 540 students)
Pathways Grant Program for High-Skilled Careers (one-time)	0.0	20.0	N/A	N/A	Add one-time funding
California Online Community College (Calbright College)	15.0	15.0	0.0	0.0%	
Nursing grants	13.4	13.4	0.0	0.0%	
Lease revenue bond payments	12.8	12.8	0.0	0.0%	
Equal Employment Opportunity Program	2.8	12.8	10.0	361.4%	Add ongoing funding
Dreamer Resource Liaisons	11.6	11.6	0.0	0.0%	
Mathematics, Engineering, Science Achievement (MESA)	10.7	10.7	0.0	0.0%	
Classified Employee Summer Assistance Program	0.0	10.0	N/A	N/A	Add ongoing funding
Immigrant legal services through CDSS	10.0	10.0	0.0	0.0%	
Veterans Resource Centers	10.0	10.0	0.0	0.0%	
Rising Scholars Network	10.0	10.0	0.0	0.0%	
Puente Project	9.3	9.3	0.0	0.0%	
Student Housing Program 'Rapid Rehousing'	9.0	9.0	0.0	0.0%	
Umoja	7.5	7.7	0.2	2.4%	\$179K one-time for Umoja study
Foster Care Education Program	5.7	6.2	0.5	8.8%	\$500k ongoing adjustment to provide backfill for Foster and Kinship Care Education (FKCE) programs

Teacher Credentialing Partnership	0	5.0	N/A	N/A	Add one-time funding
Childcare tax bailout	3.7	4.0	0.2	6.6%	6.56% COLA
Middle College High School Program	1.8	1.8	0.0	0.0%	
Academic Senate	1.7	1.7	0.0	0.0%	
Historically Black Colleges and Universities (HBCU) Transfer Pathway project	1.4	1.4	0.0	0.0%	
African American Male Education Network and Development (A2MEND)	0.0	1.1	N/A	N/A	Add ongoing funding
Transfer education and articulation (excluding HBCU Transfer Pathway project)	0.7	0.7	0.0	0.0%	
FCMAT	0.6	0.6	0.0	0.0%	
Deferrals--Student Centered Funding Formula	1453.0	0.0	N/A	N/A	Remove one-time funding used to pay off 2020-21 deferrals.
Support zero-textbook-cost degrees (one-time)	115.0	0.0	N/A	N/A	Remove one-time funding
Basic needs for food and housing insecurity (one-time)	100.0	0.0	N/A	N/A	Remove one-time funding
College-specific allocations (one-time)	67.9	0.0	N/A	N/A	Remove one-time funding
Guided Pathways implementation (one-time)	50.0	0.0	N/A	N/A	Remove one-time funding
EEO best practices (one-time)	20.0	0.0	N/A	N/A	Remove one-time funding
Workforce investment initiatives with CWDB (one-time)	20.0	0.0	N/A	N/A	Remove one-time funding
Culturally Competent Professional Development (one-time)	20.0	0.0	N/A	N/A	Remove one-time funding

LGBTQ+ support (one-time)	10.0	0.0	N/A	N/A	Remove one-time funding
Competency-based education (one-time)	10.0	0.0	N/A	N/A	Remove one-time funding
AB 1460 implementation (one-time)	5.6	0.0	N/A	N/A	Remove one-time funding
Community college law school initiative (one-time)	5.0	0.0	N/A	N/A	Remove one-time funding
Instructional materials for dual enrollment (one-time)	2.5	0.0	N/A	N/A	Remove one-time funding

^a Table reflects total programmatic funding for the system, including amounts from prior years available for use in the years displayed.

^b The Adult Education program total includes resources that go to the K-12 system but are included in the CCC budget. The K-12 Strong Workforce program and K-12 Apprenticeship program are not listed above but are also included in the CCC budget.

CAPITAL OUTLAY INVESTMENTS LOWER THAN IN CURRENT YEAR

The Governor’s May Revision includes \$403 million **one-time** in capital outlay funding from Proposition 51, approved by voters in 2016, down from \$578 million provided in the 2021 Budget Act. The funding would support the preliminary plans, working drawings, and construction phase for 22 continuing projects, as listed in Table 5.

Table 5: Governor’s Proposed Capital Outlay Projects in the California Community Colleges (In Millions)

District, College	Project	2022-23 State Cost	2022-23 Total Cost	All Years State Cost	All Years Total Cost
CONTINUING PROJECTS					
El Camino, El Camino College	Music Building Replacement	\$27.09	\$54.54	\$29.06	\$58.48
Los Angeles, East Los Angeles College	Facilities Maintenance & Operations Replacement	\$11.59	\$27.97	\$12.42	\$29.76
Los Angeles, Los Angeles Mission College	Plant Facilities Warehouse and Shop Replacement	\$0.21	\$0.72	\$7.12	\$23.62
Los Angeles, Los Angeles Pierce College	Industrial Technology Replacement	\$17.00	\$41.41	\$18.18	\$44.01
Los Angeles, Los Angeles Trade-Technical College	Design and Media Arts	\$35.78	\$85.60	\$38.19	\$90.88
Los Angeles, Los Angeles Valley College	Academic Building 2	\$23.74	\$57.56	\$25.38	\$61.14
Los Angeles, West Los Angeles College	Plant Facilities/Shops Replacement	\$5.73	\$14.20	\$6.17	\$15.18
Mt San Antonio, Mt San Antonio College	Technology and Health Replacement	\$77.43	\$187.26	\$82.67	\$197.85

North Orange County, Anaheim Campus	Tower First Floor Life/Safety Renovation	\$10.46	\$13.45	\$11.18	\$14.37
North Orange County, Cypress College	Fine Arts Renovation	\$19.38	\$31.85	\$20.89	\$34.37
North Orange County, Fullerton College	Business 300 Renovation	\$14.06	\$28.25	\$14.06	\$28.30
North Orange County, Fullerton College	Music/Drama Complex-Buildings 1100 and 1300 Replacement	\$40.49	\$51.74	\$43.79	\$55.86
Rio Hondo, Rio Hondo College	Music/Wray Theater Renovation	\$11.56	\$26.59	\$12.54	\$28.82
Sierra Joint, Sierra College	Gymnasium Modernization	\$26.48	\$35.54	\$28.89	\$38.55
Siskiyou Joint, College of the Siskiyous	Remodel Theater and McCloud Hall	\$1.63	\$1.63	\$28.07	\$28.07
Sonoma County, Public Safety Training Center	Public Safety Training Center Expansion	\$4.93	\$7.28	\$5.32	\$7.94
Sonoma County, Santa Rosa Junior College	Tauzer Gym Renovation	\$9.87	\$19.47	\$10.76	\$21.32
South Orange County, Saddleback College	Science Math Building Reconstruction	\$20.34	\$46.62	\$21.64	\$49.65
Ventura County, Moorpark College	Administration Building Reconstruction	\$3.91	\$10.38	\$4.32	\$11.20
West Hills, West Hills College Lemoore	Instructional Center Phase 1	\$23.54	\$31.70	\$25.18	\$34.09
West Valley Mission, Mission College	Performing Arts Building	\$14.43	\$17.11	\$15.45	\$33.58
Yuba, Yuba College	Building 800 Life and Physical Science Modernization	3.46	4.48	3.85	4.92
Total		\$403.11	\$795.32	\$465.13	\$911.94

STATE OPERATIONS RECEIVES ADDITIONAL FUNDING

The Chancellor’s Office provides leadership and oversight to the system, administers dozens of systemwide programs, and manages day-to-day operations of the system. The office is involved in implementing several recent initiatives including Guided Pathways, basic skills reforms, and a new apportionment funding formula. In addition, the Chancellor’s Office provides technical assistance to districts and conducts regional and statewide professional development activities. The current-year (2021-22) budget provides \$19.7 million in non-Proposition 98 General Fund and \$11.6 million in special funds and reimbursements for Chancellor’s Office operations.

Responding to the Board of Governors’ request for additional capacity to lead the system, the Governor’s May Revision includes an increase of \$3.9 million **ongoing** non-Proposition 98 General Funds to support 26 new positions at the Chancellor’s Office in 2022-23, substantially more than proposed in January (\$1.4 million for 9 positions). It shifts the 10

additional positions originally proposed for 2023-24 to 2022-23, and adds seven (7) more positions to support implementation of the Cradle-to-Career Data System, assist colleges with affordable student housing, and build capacity to accommodate the increase in contracts and reporting requirements. The new resources are intended to allow the Chancellor's Office to better support curriculum-related reforms and technology modernization efforts, in addition to increased operational capacity for research, data analysis, legal affairs, governmental relations, and fiscal health monitoring.

Next Steps

Following release of the Governor's May Revision, the budget process moves very quickly. LAO typically publishes analyses of the May Revision within a few days. Budget subcommittees convene to review the proposals and often take action on both January and May proposals within about a week. Subcommittees report their recommendations to full committees, which in turn report to their respective houses. Not long after, a budget conference committee convenes to resolve differences between the two houses' versions of the budget by June 15, the state constitutional deadline for the Legislature to approve a budget. (See Appendix A for a more complete overview of the state budget process.)

For more information throughout the budget process, please visit the Budget News section of the Chancellor's Office website:

<https://www.cccco.edu/About-Us/Chancellors-Office/Divisions/College-Finance-and-Facilities-Planning/Budget-News>

Appendix A: Overview of the State Budget Process

The Governor and the Legislature adopt a new budget every year. The Constitution requires a balanced budget such that, if proposed expenditures exceed estimated revenues, the Governor is required to recommend changes in the budget. The fiscal year runs from July 1 through June 30.

Governor’s Budget Proposal. The California Constitution requires that the Governor submit a budget to the Legislature by January 10 of each year. The Director of Finance, who functions as the chief financial advisor to the Governor, directs the preparation of the Governor’s Budget. The state’s basic approach is incremental budgeting, estimating first the costs of existing programs and then adjusting those program levels. By law, the chairs of the budget committees in each house of the Legislature—the Senate Budget and Fiscal Review Committee and the Assembly Budget Committee—introduce bills reflecting the Governor’s proposal. These are called budget bills, and the two budget bills are identical at the time they are introduced.

Related Legislation. Some budget changes require that changes be made to existing law. In these cases, separate bills—called “trailer bills”—are considered with the budget. By law, all proposed statutory changes necessary to implement the Governor’s Budget are due to the Legislature by February 1.

Legislative Analyses. Following the release of the Governor’s Budget in January, the LAO begins its analyses of and recommendations on the Governor’s proposals. These analyses, each specific to a budget area (such as higher education) or set of budget proposals (such as transportation proposals), typically are released beginning in mid-January and continuing into March.

Governor’s Revised Proposals. Finance proposes adjustments to the January budget through “spring letters.” Existing law requires Finance to submit most changes to the Legislature by April 1. Existing law requires Finance to submit, by May 14, revised revenue estimates, changes to Proposition 98, and changes to programs budgeted based on enrollment, caseload, and population. For that reason, the May Revision typically includes significant changes for the California Community Colleges’ budget. Following release of the May Revision, the LAO publishes additional analyses evaluating new and amended proposals.

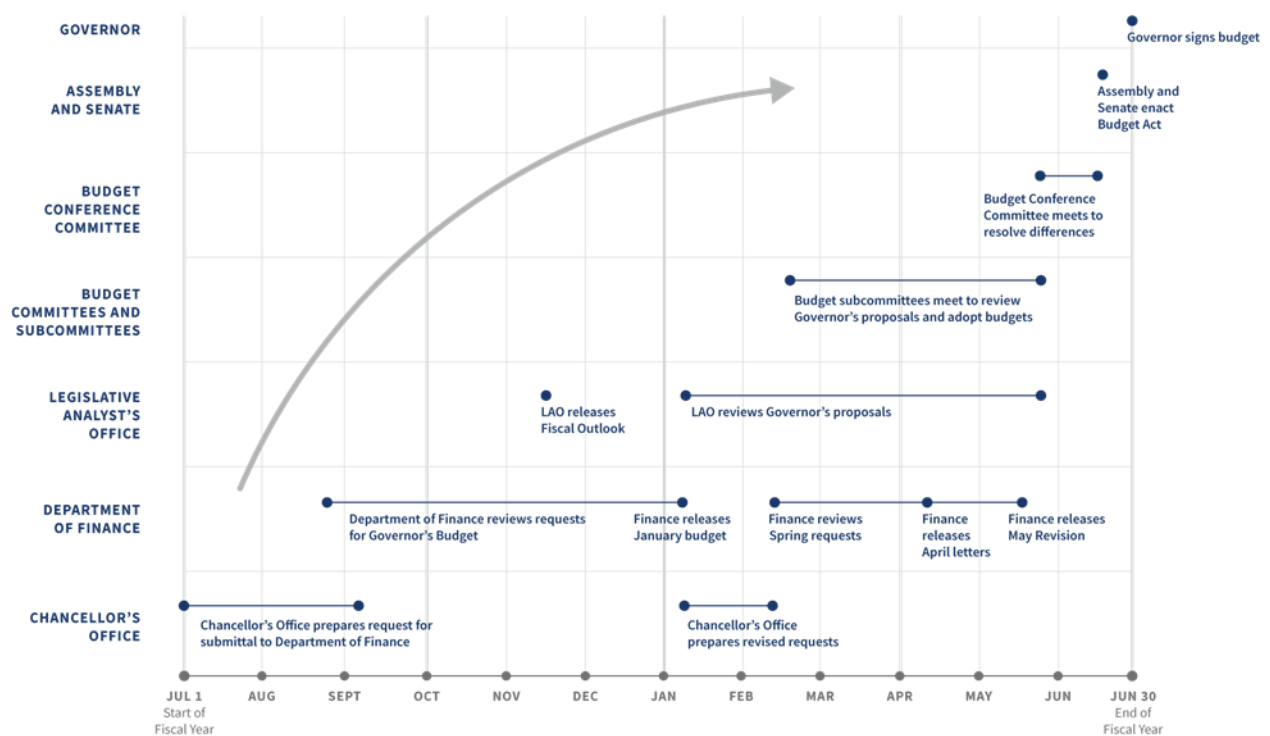
Legislative Review. The budget committees assign the items in the budget to subcommittees, which are organized by areas of state government (e.g., education). Many subcommittees rely heavily on the LAO analyses in developing their hearing agendas. For each January budget proposal, a subcommittee can adopt, reject, or modify the proposal. Any January proposals not acted on remain in the budget by default. May proposals, in contrast, must be acted on to be included in the budget. In addition to acting on the Governor’s budget proposals, subcommittees also can add their own proposals to the budget.

When a subcommittee completes its actions, it reports its recommendations back to the full committee for approval. Through this process, each house develops a version of the budget that is a modification of the Governor’s January budget proposal.

A budget conference committee is then appointed to resolve differences between the Senate and Assembly versions of the budget. The administration commonly engages with legislative leaders during this time to influence conference committee negotiations. The committee’s report reflecting the budget deal between the houses is then sent to the full houses for approval.

Budget Enactment. Typically, the Governor has 12 days to sign or veto the budget bill. The Governor also has the authority to reduce or eliminate any appropriation included in the budget. Because the budget bill is an urgency measure, the bill takes effect as soon as it is signed.

SEQUENCE OF THE ANNUAL STATE BUDGET PROCESS



Appendix B: Board of Governors’ Budget and Legislative Request Compared to Governor’s May Revision

Board of Governor’s Request	Governor’s May Revision
Ongoing Investments	
Foundational Resources. \$500 million for base funding increase.	Provides \$250 million to increase the SCFF’s funding rates for the base, supplemental, and success allocations, and \$125 million to augment the basic allocation within the base allocation. Also provides \$492.9 million for a COLA of 6.56%, \$26.2 million for 0.5% enrollment growth, and \$113.2 million to adjust for decreased offsetting local property tax revenues.
Students’ Equitable Recovery. \$50 million for basic needs, \$20 million to expand NextUp Program, \$2 million for Foster and Kinship Care Education program, unspecified amount to scale the Military Articulation Platform, and funds to cover a 3% augmentation for DSPS and CalWORKS.	Provides \$20 million to expand NextUp; \$25 million to increase funding for the Student Equity and Achievement program by approximately 5%; and \$500,000 to backfill an estimated decrease in federal matching funds for the Foster and Kinship Care Education program and maintain current funding levels.
Diversity, Equity and Inclusion. \$51 million to support districts in connecting hiring practices and procedures to DEI efforts.	Provides \$10 million to support EEO best practices to diversify faculty, staff and administrators.
Support for Faculty and Staff. \$25 million for professional development.	Provides \$200 million to augment the Part-Time Faculty Health Insurance Program and \$10 million to establish the Classified Employee Summer Assistance Program.
Enrollment and Retention Strategies. \$20.3 million to recover from pandemic enrollment declines, particularly among underserved student groups.	See one-time funding provided below.
Technology Capacity to Support Teaching and Learning. \$22 million for district cybersecurity staff, \$9 million for distance education (DE) professional development, \$1.25 million for cybersecurity teams, \$1 million for Ed Tech Portfolio security, \$1 million for DE teaching and learning support, and \$750,000 for CCCApply hosting and maintenance.	Provides \$25 million to address modernization of CCC technology infrastructure (and additional one-time funding described below).
College Affordability and Supports. \$20 million for local financial aid administration.	Provides \$10 million to augment resources for financial aid offices. Also includes \$50 million for students newly eligible for the Student Success Completion Grant due to expanded Cal Grant B/C eligibility.
One-Time Investments	

<p>Students' Equitable Recovery. \$1.1 million to expand A2MEND Student Charters, \$179,000 to study Umoja program elements affecting Black student success.</p>	<p>Provides the requested funding for A2MEND and the Umoja program study.</p> <p>Also provides \$750 million for discretionary block grants to districts to address issues related to the pandemic and to reduce long-term obligations; \$150 million to support high-touch strategies to increase student retention rates and enrollment; \$20 million for emergency grants to AB 540 students; and \$65 million to support implementation of the transfer reform provisions of AB 928.</p>
<p>Diversity, Equity and Inclusion. \$40 million for innovations in colleges' efforts to implement culturally competent practices.</p>	<p>See ongoing funding above for increased diversity in hiring.</p>
<p>Support for Faculty and Staff. \$100 million to support full-time faculty and \$300 million for part-time faculty.</p>	<p>See ongoing funding described above.</p>
<p>Technology Capacity to Support Teaching and Learning. \$40 million for Ed Tech Portfolio, \$28.5 million for district enrollment security upgrades, \$6.5 million for CCCApply enhancements and modernization.</p>	<p>Provides \$75 million to address modernization of CCC technology infrastructure; \$105 million to support systemwide implementation of common course numbering; and \$25 million for software that maps out intersegmental curricular pathways.</p>
<p>Non-Proposition 98 Investments</p>	
<p>Supporting Institutional Quality and Capacity. \$75 million ongoing for the Physical Plant and Instructional Support program, unspecified ongoing funds to assist in covering increases to CalPERS and CalSTRS, \$150 million one-time for deferred maintenance, \$100 million one-time for Guided Pathways implementation, and \$1.5-\$2.5 million one-time and \$250,000 ongoing to support development of a streamlined reporting process and tool.</p>	<p>Provides \$403 million of Proposition 51 funds for facilities. Also provides over \$1.5 billion in one-time Proposition 98 funds for deferred maintenance.</p>
<p>Capacity to Support the System. Additional Chancellor's Office staffing, including 9 Educational Services & Workforce Development positions, 6 Fiscal Services positions, 4 Legal positions, 4 Communications and Governmental Relations positions, and 8 Technology and Research positions.</p>	<p>Provides \$3.9 million ongoing to support 26 new positions in 2022-23.</p>
<p>Students' Equitable Recovery. Requests (1) policy recommendations from independent research entity on how to ensure guaranteed admission to UC or CSU for transfer students without loss of units; (2) removal of sunset data on CCAP programs; and (3) reauthorization and recasting of EWD program to support a student-centered approach that expands work-based learning.</p>	<p>See one-time Proposition 98 funding for AB 928 implementation above.</p>

College Affordability and Supports. \$500 million one-time and \$50 million ongoing to develop affordable student housing program. Also requests (1) unspecified revenues and statutory authority to ensure equitable student access to books and materials; (2) identification of a dedicated revenue source for increasing Cal Grant amounts for CCC students to address the total cost of attendance; and (3) expanded eligibility for AB 540 nonresident tuition exemption.

See above the ongoing Proposition 98 funding related to Cal Grant eligibility expansion, and the one-time funding for AB 540 students.

Appendix C: Local Budgets and State Requirements

BUDGET PLANNING AND FORECASTING

Based on the information used in developing the May Revision, it would be reasonable for districts to plan their budgets using information shown in Table C-1 below.

Table C-1: Planning Factors for Proposed 2022-23 Budget

Factor	2020-21	2021-22	2022-23
Cost-of-living adjustment (COLA)	0.00%	5.07%	6.56%
State Lottery funding per FTES ^a	\$238	\$228	TBD
Mandated Costs Block Grant funding per FTES	\$30.16	\$30.16	\$30.16
RSI reimbursement per hour	\$6.44	\$6.44	\$7.50
Financial aid administration per College Promise Grant	\$0.91	\$0.91	\$0.91
Public Employees' Retirement System (CalPERS) employer contribution rates	20.70%	22.91%	25.37%
State Teachers' Retirement System (CalSTRS) employer contribution rates	16.15%	16.92%	19.10%

^a 2022-23 estimate not available

STATE REQUIREMENTS FOR DISTRICT BUDGET APPROVAL

Existing law requires the governing board of each district to adopt an annual budget and financial report that shows proposed expenditures and estimated revenues by specified deadlines. Financial reporting deadlines are shown in Table C-2.

Table C-2: Standard Financial Reporting Deadlines in Place for 2022-23

Activity	Regulatory Due Date	Title 5 Section
Submit tentative budget to county officer.	July 1, 2022	58305(a)
Make available for public inspection a statement of prior year receipts and expenditures and current year expenses.	September 15, 2022	58300
Hold a public hearing on the proposed budget. Adopt a final budget.	September 15, 2022	58301
Complete the adopted annual financial and budget report and make public.	September 30, 2022	58305(d)
Submit an annual financial and budget report to Chancellor's Office.	October 10, 2022	58305(d)
Submit an audit report to the Chancellor's Office.	December 31, 2022	59106

If the governing board of any district fails to develop a budget as described, the chancellor may withhold any apportionment of state or local money to the district for the current fiscal year until the district makes a proper budget. These penalties are not imposed on a district if the chancellor determines that unique circumstances made it

impossible for the district to comply with the provisions or if there were delays in the adoption of the annual state budget.

The total amount proposed for each major classification of expenditures is the maximum amount that may be expended for that classification for the fiscal year. Through a resolution, the governing board may make budget adjustments or authorize transfers from the reserve for contingencies to any classification (with a two-thirds vote) or between classifications (with a majority vote).

STATE REQUIREMENTS RELATED TO EXPENDITURES

State law includes two main requirements for districts' use of apportionments. The Chancellor's Office monitors district compliance with both requirements and annually updates the Board of Governors.

Full-Time Faculty Obligation

Education Code Section 87482.6 recognizes the goal of the Board of Governors that 75% of the hours of credit instruction in the California Community Colleges should be taught by full-time faculty. Each district has a baseline reflecting the number of full-time faculty in 1988-89. Each year, if the Board of Governors determines that adequate funds exist in the budget, districts are required to increase their base number of full-time faculty over the prior year in proportion to the amount of growth in funded credit full-time equivalent students. Funded credit FTES includes emergency conditions allowance protections, such as those approved for fires and for the COVID-19 pandemic. Districts with emergency conditions allowances approved per regulation will not have their full-time faculty obligation reduced for actual reported FTES declines while the protection is in place. The target number of faculty is called the Faculty Obligation Number (FON). An additional increase to the FON is required when the budget includes funds specifically for the purposes of increasing the full-time faculty percentage. The chancellor is required to assess a penalty for a district that does not meet its FON for a given year.

Fifty Percent Law

A second requirement related to budget levels is a statutory requirement that each district spend at least half of its Current Expense of Education each fiscal year for salaries and benefits of classroom instructors. Under existing law, a district may apply for an exemption under limited circumstances.

Appendix D: Districts' Fiscal Health

The Board of Governors has established standards for sound fiscal management and a process to monitor and evaluate the financial health of community college districts. These standards are intended to be progressive, with the focus on prevention and assistance at the initial level and more direct intervention at the highest level.

Under that process, each district is required to regularly report to its governing board the status of the district's financial condition and to submit quarterly reports to the Chancellor's Office three times a year in November, February, and May. Based on these reports, the Chancellor is required to determine if intervention is needed. Specifically, intervention may be necessary if a district's report indicates a high probability that, if trends continue unabated, the district will need an emergency apportionment from the state within three years or that the district is not in compliance with principles of sound fiscal management. The Chancellor's Office's intervention could include, but is not limited to, requiring the submission of additional reports, requiring the district to respond to specific concerns, or directing the district to prepare and adopt a plan for achieving fiscal stability. The Chancellor also could assign a fiscal monitor or special trustee.

The Chancellor's Office believes that the evaluation of fiscal health should not be limited to times of crisis. Accordingly, the Fiscal Forward Portfolio has been implemented to support best practices in governance and continued accreditation, and to provide training and technical assistance to new chief executive officers and chief business officers through personalized desk sessions with Chancellor's Office staff.

The Chancellor's Office's ongoing fiscal health analysis includes review of key financial indicators, results of annual audit reports, and other factors. A primary financial health indicator is the district's unrestricted reserves balance. **The Chancellor's Office recommends that districts adopt policies to maintain sufficient unrestricted reserves with a suggested minimum of two months of general fund operating expenditures or revenues, consistent with Budgeting Best Practices published by the Government Finance Officers Association.**

Districts are strongly encouraged to regularly assess risks to their fiscal health. The Fiscal Crisis and Management Assistance Team has developed a Fiscal Health Risk Analysis for districts as a management tool to evaluate key fiscal indicators that may help measure a district's risk of insolvency in the current and two subsequent fiscal years.

Appendix E: Glossary

Appropriation: Money set apart by legislation for a specific use, with limits in the amount and period during which the expenditure is to be recognized.

Augmentation: An increase to a previously authorized appropriation or allotment.

Bond Funds: Funds used to account for the receipt and disbursement of non-self-liquidating general obligation bond proceeds.

Budget: A plan of operation expressed in terms of financial or other resource requirements for a specific period.

Budget Act (BA): An annual statute authorizing state departments to expend appropriated funds for the purposes stated in the Governor's Budget, amended by the Legislature, and signed by the Governor.

Budget Year (BY): The next state fiscal year, beginning July 1 and ending June 30, for which the Governor's Budget is submitted (i.e., the year following the current fiscal year).

Capital Outlay: Expenditures that result in acquisition or addition of land, planning and construction of new buildings, expansion or modification of existing buildings, or purchase of equipment related to such construction, or a combination of these.

Cost of Living Adjustment (COLA): Increases provided in state-funded programs intended to offset the effects of inflation.

Current Year (CY): The present state fiscal year, beginning July 1 and ending June 30 (in contrast to past or future periods).

Deferrals: Late payments to districts when the state cannot meet its funding obligations. Deferrals allow districts to budget for more money than the state will provide in a given year. A district is permitted to spend as if there is no deferral. Districts typically rely on local reserves or short-term loans (e.g., TRANS) to cover spending for the fiscal year.

Department of Finance (DOF or Finance): A state fiscal control agency. The Director of Finance is appointed by the Governor and serves as the chief fiscal policy advisor.

Education Protection Account (EPA): The Education Protection Account (EPA) was created in November 2012 by Proposition 30, the Schools and Local Public Safety Protection Act of 2012, and amended by Proposition 55 in November 2016. Of the funds in the account, 89 percent is provided to K-12 education and 11 percent to community colleges. These funds are set to expire on December 31, 2030.

Expenditure: Amount of an appropriation spent or used.

Fiscal Year (FY): A 12-month budgeting and accounting period. In California state government, the fiscal year begins July 1 and ends the following June 30.

Fund: A legal budgeting and accounting entity that provides for the segregation of moneys or other resources in the State Treasury for obligations in accordance with specific restrictions or limitations.

General Fund (GF): The predominant fund for financing state operations; used to account for revenues that are not specifically designated by any other fund.

Governor's Budget: The publication the Governor presents to the Legislature by January 10 each year, which includes recommended expenditures and estimates of revenues.

Legislative Analyst's Office (LAO): A nonpartisan office that provides fiscal and policy advice to the Legislature.

Local Assistance: Expenditures made for the support of local government or other locally administered activities.

May Revision: An update to the Governor's Budget presented by Finance to the Legislature by May 14 of each year.

Past Year or Prior Year (PY): The most recently completed state fiscal year, beginning July 1 and ending June 30.

Proposition 98: A section of the California Constitution that, among other provisions, specifies a minimum funding guarantee for schools and community colleges. California Community Colleges typically receive 10.93% of the funds.

Related and Supplemental Instruction (RSI): An organized and systematic form of instruction designed to provide apprentices with knowledge including the theoretical and technical subjects related and supplemental to the skill(s) involved.

Reserve: An amount set aside in a fund to provide for an unanticipated decline in revenue or increase in expenditures.

Revenue: Government income, generally derived from taxes, licenses and fees, and investment earnings, which are appropriated for the payment of public expenses.

State Operations: Expenditures for the support of state government.

Statute: A law enacted by the Legislature.

Tax and Revenue Anticipation Notes (TRANS): Short-term debt instruments issued in anticipation of taxes or other revenues to be collected at a later date.

Workload Budget: The level of funding needed to support the current cost of already-authorized services.



Review of Governor's May Budget Revision

May 24, 2022

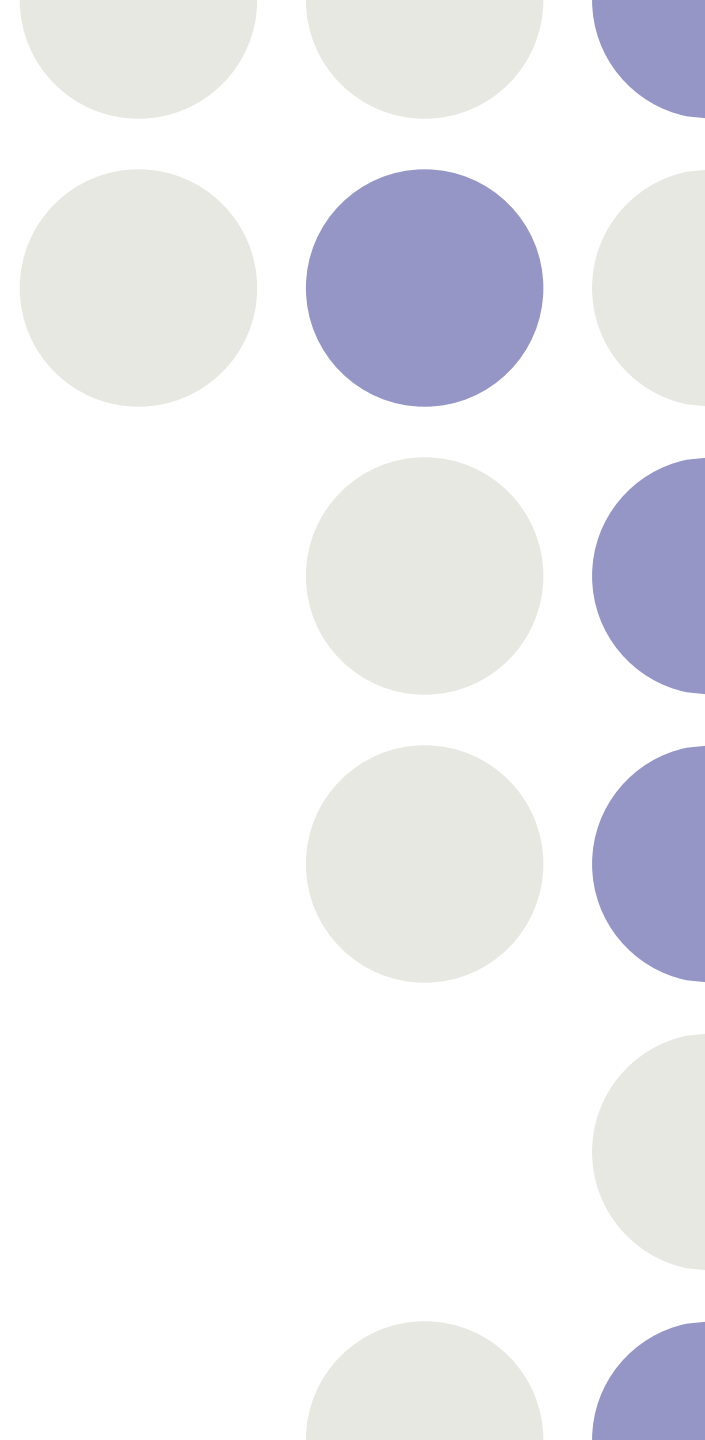
Presented by:

Susan Cheu

Vice Chancellor, Business Services

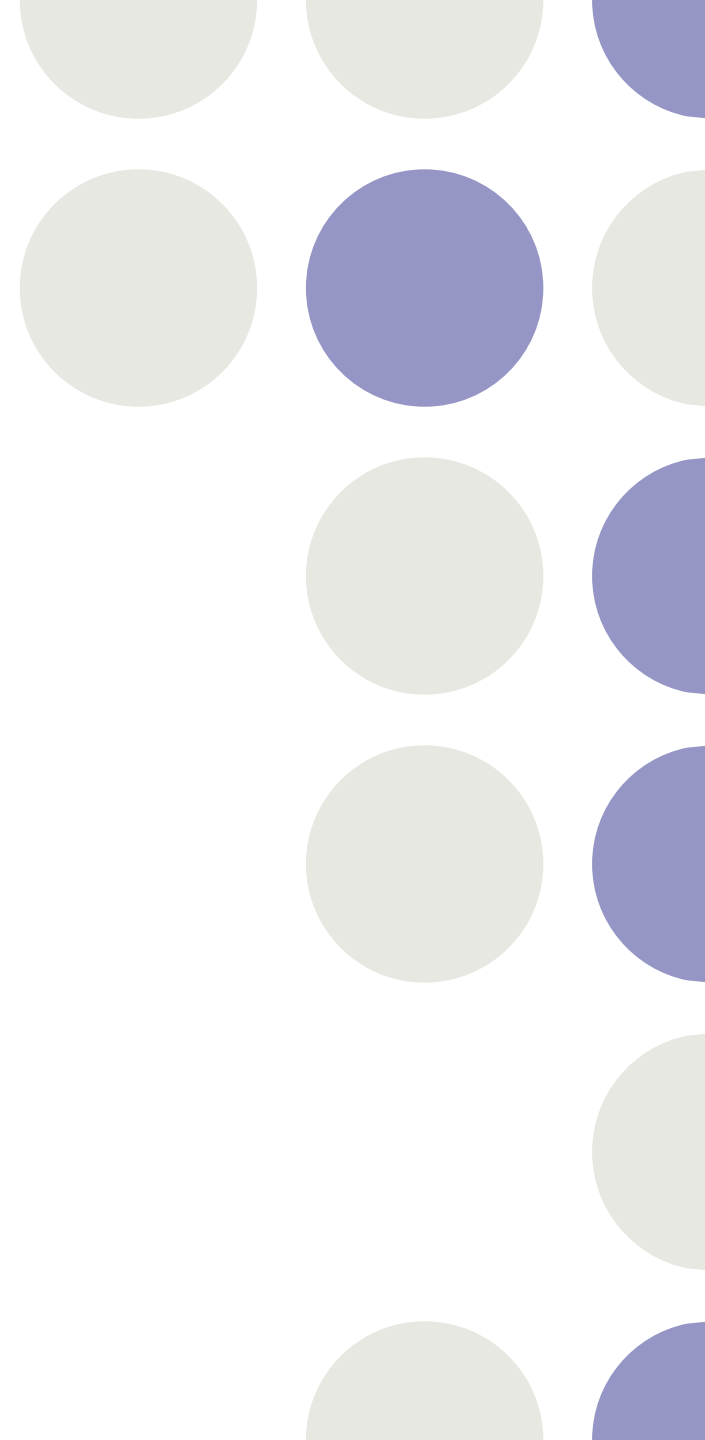
The May Revision is Better than the January Proposed Budget!

- 5% higher than the budget proposed in January
 - Largely attributed to higher than anticipated income among the state's wealthier residents
 - Capital Gains
 - \$4.2 billion increase in Prop 98 funding
 - \$1.3 billion ongoing
 - \$2.9 billion one-time
-



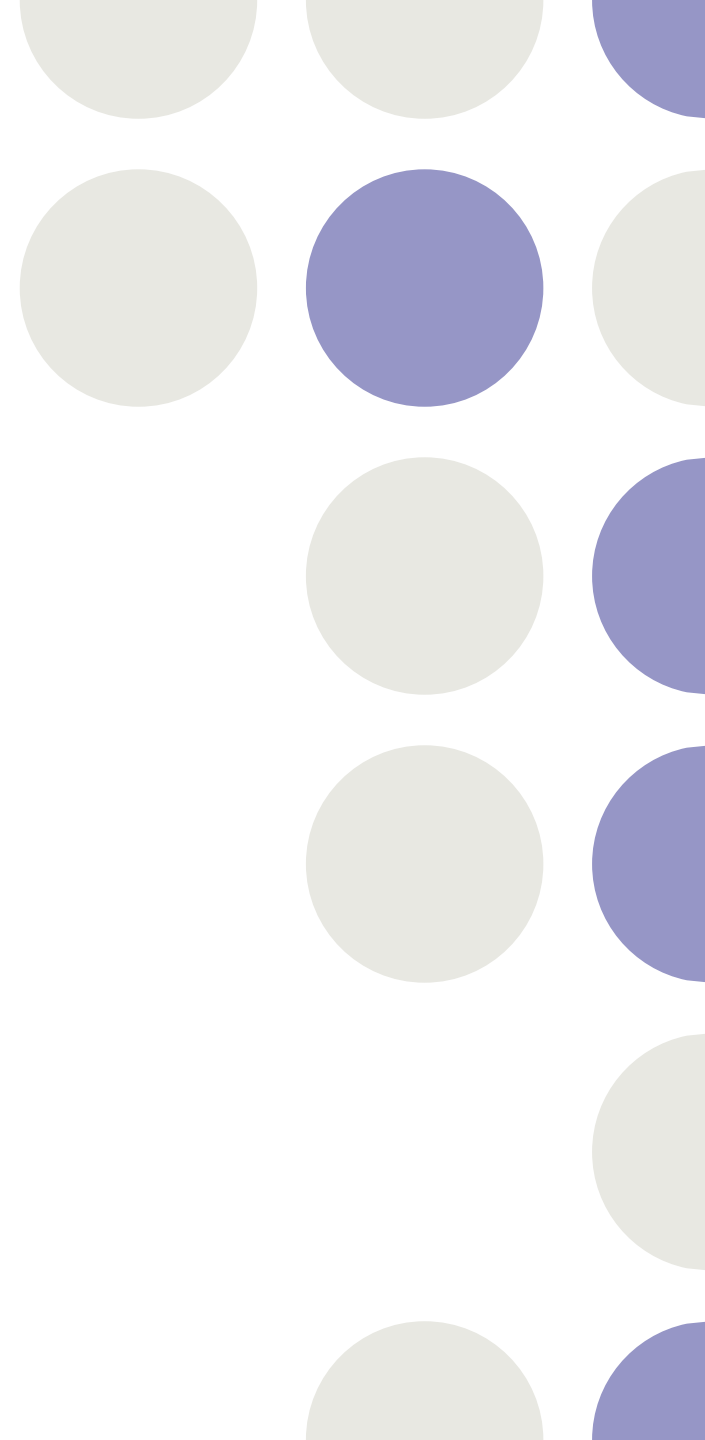
Cautionary Tale for the Future

- According to the Legislative Analyst's Office (LAO), there is likely to be a future recession
 - Predicting a state budget deficit by 2025-26
 - The same year the District would move to Student Centered Funding Formula (no Hold Harmless)
 - Given the volatility of the stock market, capital gains are likely to go down.
 - Gann Limit requirements may force state to pay back funds even during a budget deficit year.
-



State's Road Map to Success

- Improved student educational outcomes
 - Equity advancement
 - Increased intersegmental collaboration
 - Improved workforce preparedness
 - [Chancellor's Office *Vision for Success*](#)
-

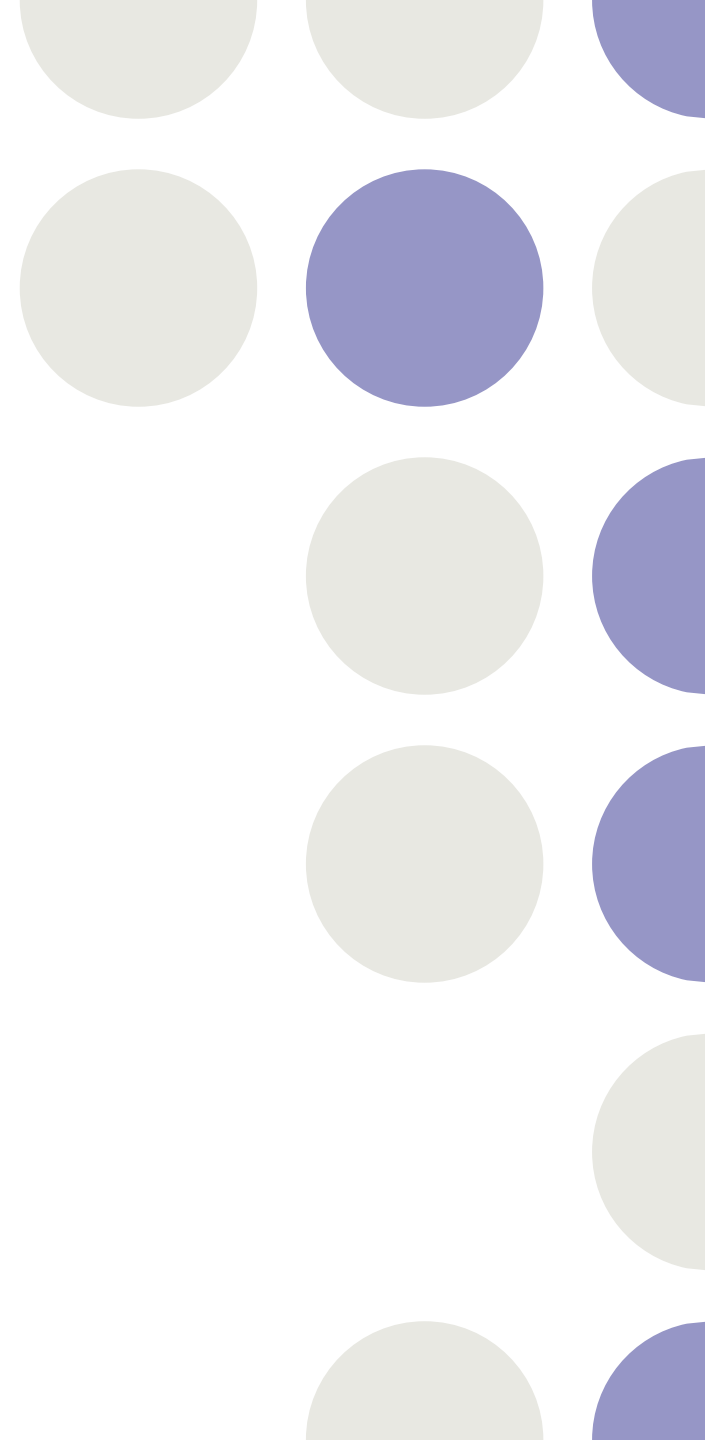


Proposed Ongoing Changes

- 6.56% Cost of Living Adjustment (COLA), or an estimated \$10.8 million for the District
 - Increase to the base of the Student Centered Funding Formula (SCFF)
 - \$250 million to increase rates for base, supplemental and success allocations
 - \$125 million to increase Tech Basic Allocation
 - **Due to the district's Hold Harmless Status this will NOT increase our total funding; however, it will reduce our reliance on the Hold Harmless funding**
 - \$200 million for part-time faculty health insurance, or a potential maximum of \$450,000 for the District
-

Proposed One-time Changes

- \$1.5 *BILLION* for Scheduled Maintenance
 - Emphasis on energy efficiency projects
 - District's portion is estimated at \$32.4 million
 - \$750 million for discretionary block grants
 - Address concerns such as pandemic needs, long term obligations, campus security infrastructure and mental health and wellness; decision is at the discretion of local district board.
 - Restricted funding for five years, distributed based on 2021-22 Second Period (P2) Full-time Equivalent Students (FTES)
 - District's portion is estimated at \$3 million per year
-



Proposed One-time Changes (Cont.)

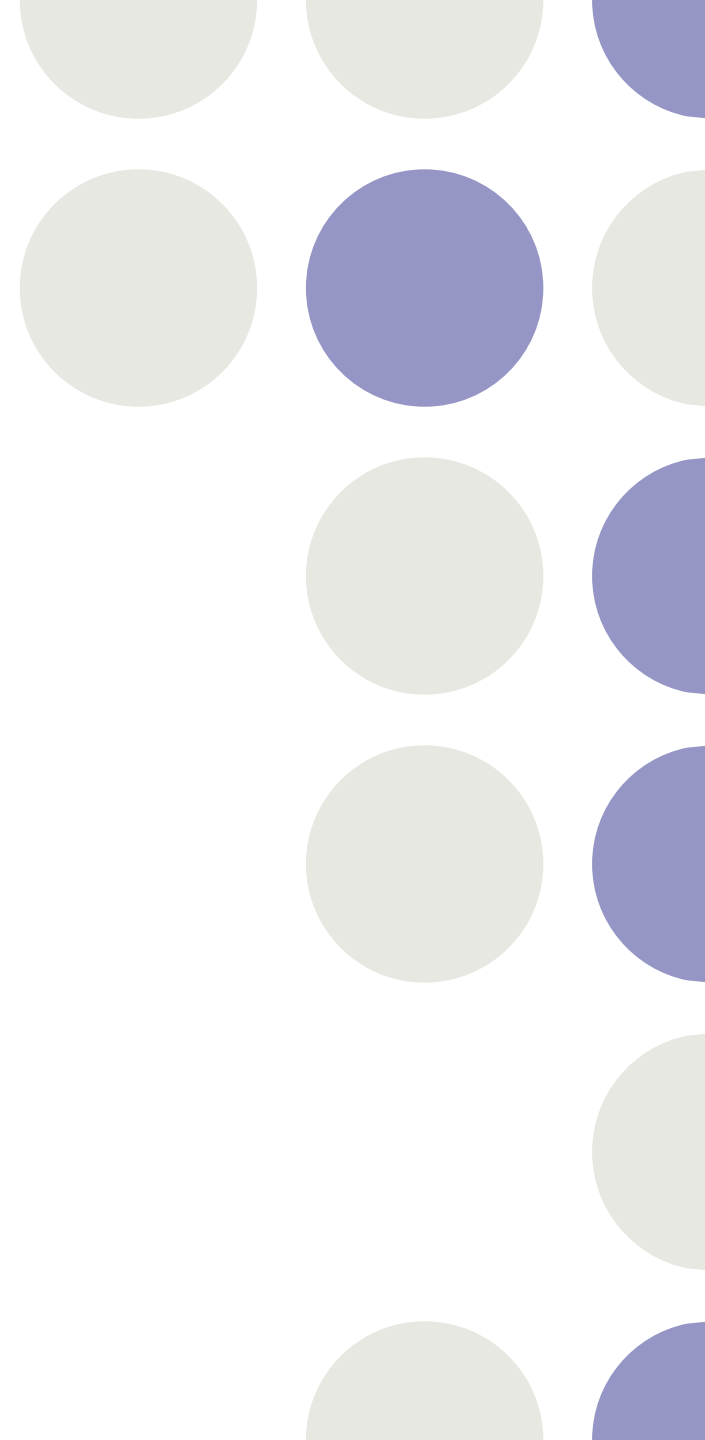
- \$750 million for the second year of Student Housing Grant Program
 - Foothill and De Anza campuses have each received \$132,000 feasibility grants.
 - \$150 million to support retention and enrollment strategies, specifically targeted at former and prospective students affected by the COVID-19 situation.
 - \$130 million to support health care focused vocational pathways in Adult Education.
-

Proposed One-time Changes (Cont.)

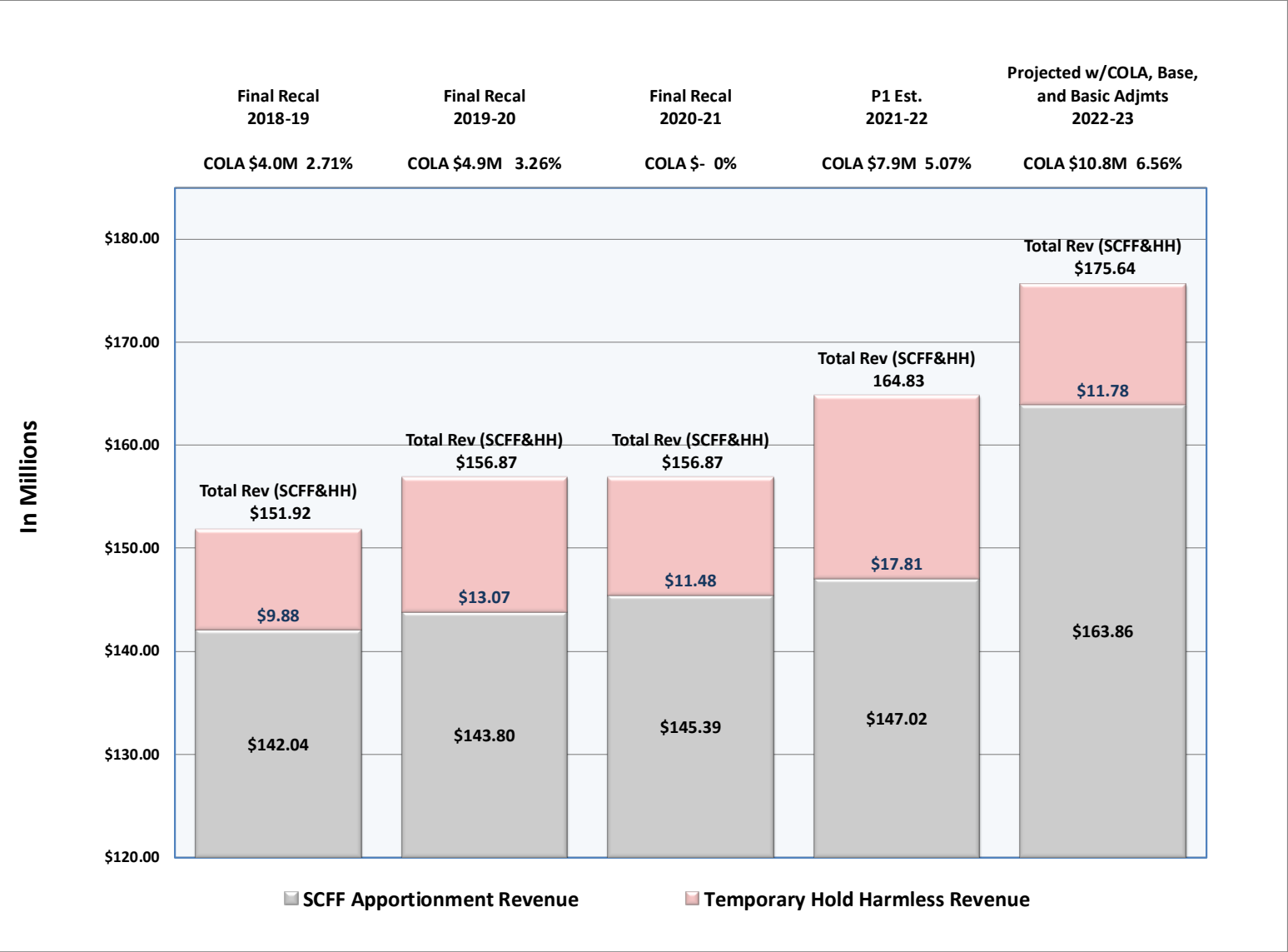
- \$105 million to implement common course numbering.
 - \$75 million to modernize technology and protect sensitive data.
 - And many, many other one-time funds for specifically targeted programs.
-

Proposed Hold Harmless Change

- Proposal did not change from January
 - Intended to mitigate the “SCFF Cliff” scenario for districts that would lose a significant amount of funding when the Hold Harmless provision ends.
 - It is critical to note that any district operating under the new funding floor would not receive any further COLA increase unless it was specifically provided for in that year’s budget language; currently COLA is automatically applied to the Hold Harmless totals.
 - The District anticipates remaining under Hold Harmless until its scheduled end in the 2024-25 fiscal year.
-

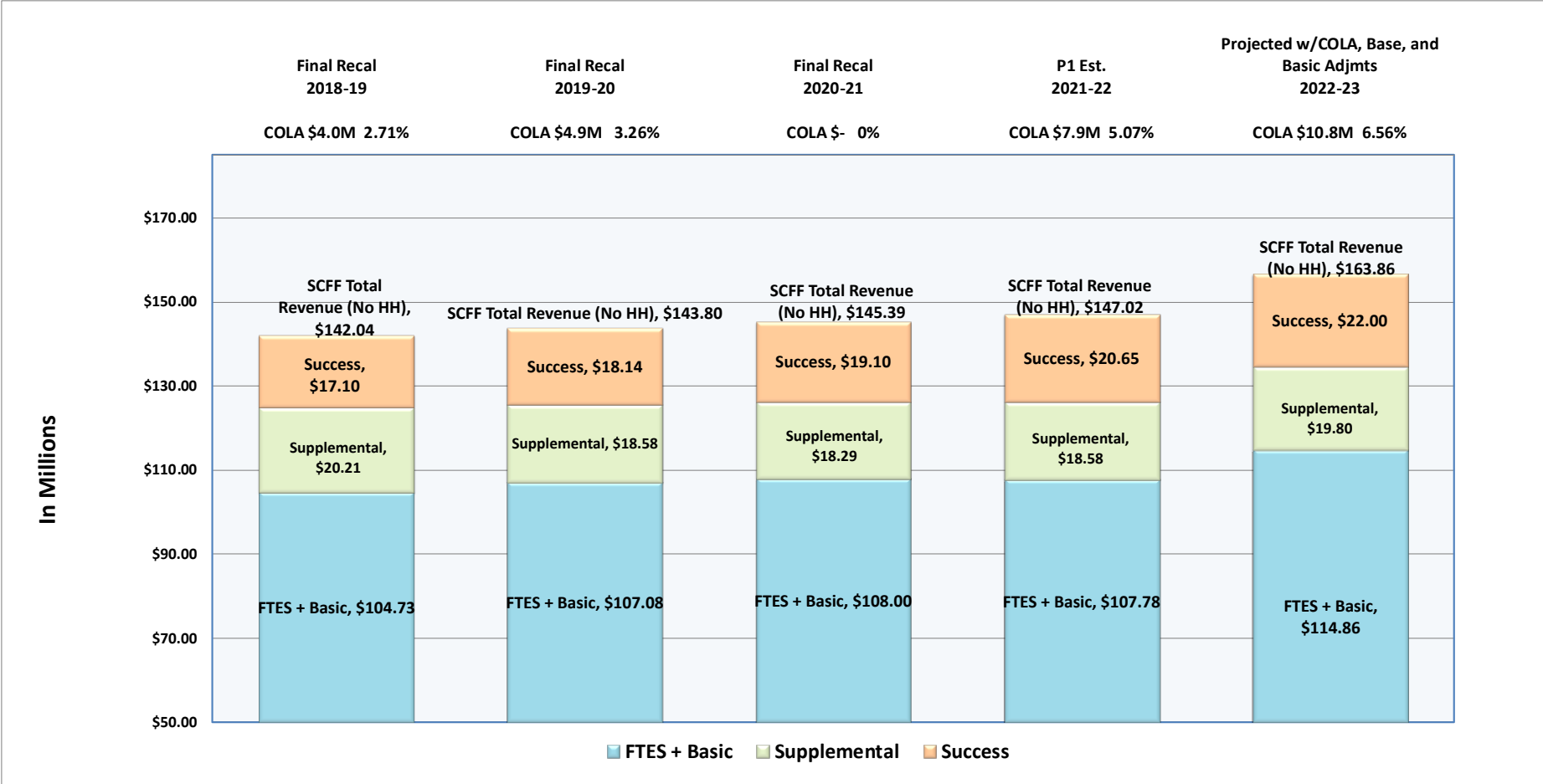


Changes in SCFF & Hold Harmless



SCFF without Hold Harmless

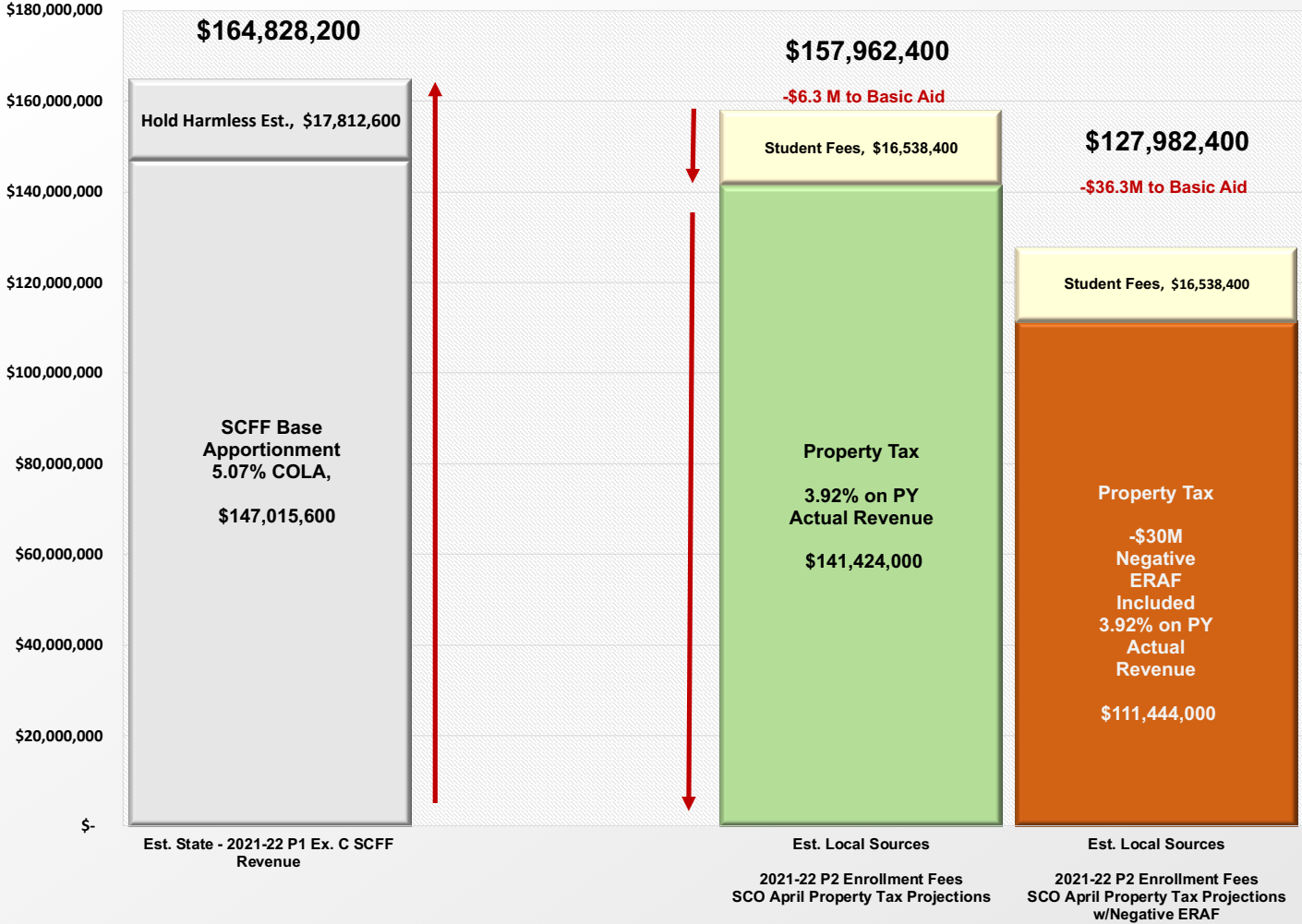
Revenue Increases from COLA...not SCFF Metrics



But, What About Basic Aid?

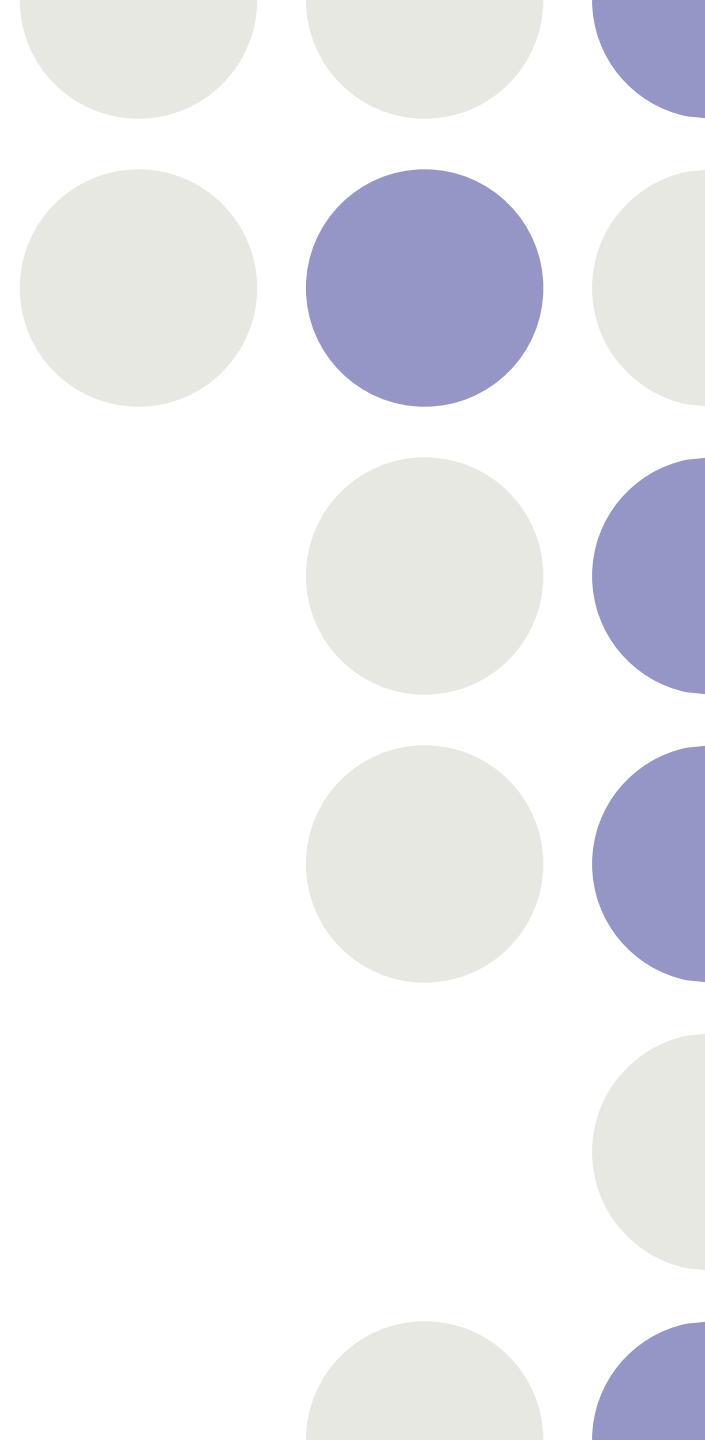
- Reminder – basic aid/community supported status occurs when a district's property tax and enrollment revenues exceed what it would receive from the state in apportionment.
 - Very unlikely the District will change to basic aid/community supported status in the 2022-23 fiscal year
 - Main economic indicators are moving in the wrong direction
 - Cost of living adjustment and base increases raise the total computation revenue (TCR) amount from the state, which means a bigger target for us to reach
 - Declining enrollment revenue
 - Property tax growing at lower than historical 6%
 - Projected 3.92% in 2021-22
 - Property values rising, but homeowners are not selling
-

2021-22 Increasing State vs. Declining Local Sources Impact on Basic Aid



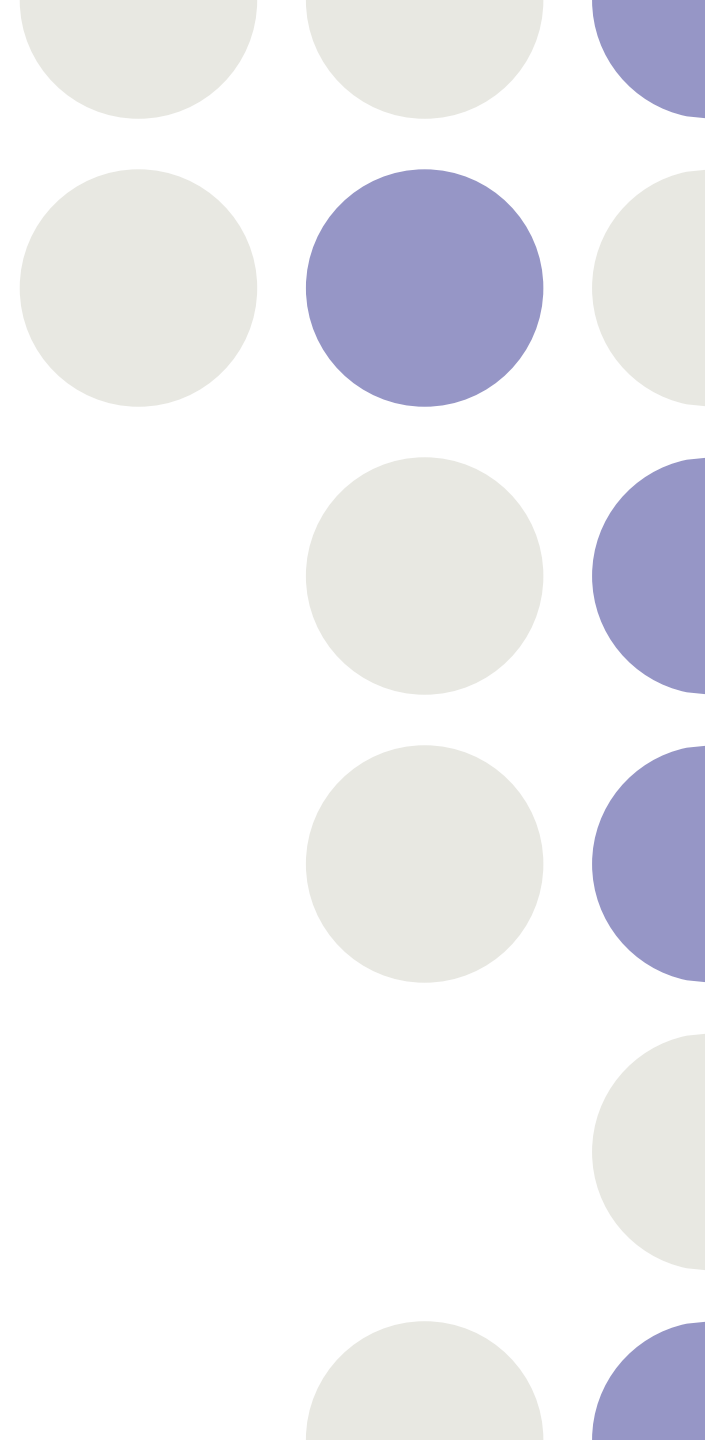
Looking Forward

- Reimagining the District
 - Post-pandemic world
 - What do our students need?
 - Allocation of resources
 - Potential recession on the horizon
 - Uncertain worldwide circumstances
 - War in Ukraine
 - Supply chain issues
 - Rapidly rising inflation
-



Next Steps at the State Level

- Budget subcommittees will convene to review both January and May proposals and take action.
 - Subcommittees will report recommendations to the full committees, and consequently to their respective houses.
 - Budget Conference committee resolves differences between two houses so Legislature can approve a state budget by June 15.
 - Governor typically has 12 days to approve or veto the budget bill. He can also reduce or eliminate any items included in the budget.
 - Bill takes effect as soon as it is signed.
-



Any Questions?

