

2019-2020
District Budget Advisory Committee (DBAC)

Meeting Agenda - April 21, 2020

Location: Via Zoom

Time: 1:30-3:00 p.m.

Remote participation in the meeting is available using Zoom.

Note Taker: Carla Maitland

Time	Agenda Topic	Discussion Leader
1:30-1:40	CARES Act	Cheu
1:40-1:50	FEMA	Cheu
1:50-2:00	Second Quarter Report	Cheu
2:00-2:15	1320 Report as of March 2020	Cheu
2:30-3:00	Measure G	Cheu
Handouts:	CARES Act Summary Second Quarter Report 1320 Report as of March 2020	



CARES ACT SUMMARY

April 21, 2020

Allocation Process

- Allocations were calculated based on 75% of Pell recipients FTE and 25% on non-Pell recipients; exclusive distance education students were excluded from the calculation
- Full funding levels:
 - Foothill: \$2,401,437
 - De Anza: \$7,235,258
 - Only 50% has been made available for Districts to utilize. The timeline is not known for the other 50%.

First 50% Distribution

- The first 50% is for *direct* aid payments to students.
 - It can't be used to cover costs related to expenses already incurred, such as computers.
 - The purchase of items (computers, hotspots, etc.) for students would need to be funded out of the second 50% (institutional portion) or another funding source.
 - Undocumented and international students are not eligible for the CARES funding.

Reporting Requirements

- Each campus was required to upload a certification form agreeing to certain provisions.
 - Direct payments to students
 - Specific reporting requirements (see following detail)
 - Funds distributed within one year from certification form upload
 - Normal federal funding requirements
- Thirty days after the certification form is uploaded, campuses must report:
 - How grants distributed to the students
 - Amount of each grant awarded to each student
 - How the amount of each grant was calculated
 - Any instructions or directions given to students about the grants
 - Subsequent 45-day reporting of the same

Questions?



2019-20

**SECOND QUARTER
REPORT**

This page intentionally left blank.

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

Board of Trustees

Pearl Cheng, President
Peter Landsberger, Vice President
Patrick Ahrens
Laura Casas
Gilbert Wong

Tiffany Thi Nguyen, Foothill Student Trustee
Genevieve Kolar, De Anza Student Trustee

Chancellor

Judy C. Miner

Vice Chancellor, Business Services

Susan Cheu

Executive Director, Fiscal Services

Raquel Puentes-Griffith

Director, Budget Operations

Sirisha Pingali

This page intentionally left blank.

**FOOTHILL-DE ANZA
COMMUNITY COLLEGE DISTRICT**

**2019-20
SECOND QUARTER REPORT**

Table of Contents

ANALYSIS OF GENERAL FUND	1
GENERAL PURPOSE FUND	7
BUDGET TABLES	
2019-20 Year-End Projections	
General Funds	8
All Funds.....	9
Inter- and Intra-Fund Transfers	11
2019-20 Actuals-to-Date	
General Funds	12
All Funds.....	13
Inter- and Intra-Fund Transfers	14
ALL FUNDS CHART	15
UNRESTRICTED GENERAL FUND	
Self-Sustaining	16
RESTRICTED GENERAL FUND	
Restricted and Categorical	18
Special Education.....	22
Federal Work Study	24
Parking	26
Campus Center Use Fees	28

OTHER FUNDS

Debt Service.....	31
Child Development.....	36
Capital Projects	38
Enterprise.....	40
Internal Service.....	46
Student Financial Aid.....	48
Other Trust (OPEB)	51

SUPPLEMENTAL INFORMATION

State Quarterly Financial Status Report (311Q)	57
Resolution – Budget Revisions	60
Resolution – Budget Transfers.....	63
Self-Sustaining Fund Balance Report.....	64
Capital Projects	66

2019-20
Second Quarter Report

SUMMARY OF MAJOR CHANGES

The district has completed its financial analysis for the second quarter of operation (October 1, 2019 through December 31, 2019). Enclosed in this document is a reporting for all of the funds the district maintains as authorized by the California Education Code. The short description and analysis at the beginning of each fund report explains the purpose of the fund and recent financial trends that may have changed from the adopted budget. Also, included in this report is a supplemental information section that contains the State Quarterly Report (311Q). The following analysis of the General Purpose Fund contains slight presentation differences from previous quarterly reports which reflect the most recent information related to approved compensation adjustments; other compensation agreements pending Board of Trustees approval will be included in the next quarterly report.

Enrollment Assumptions

Under the adopted budget assumptions, we anticipated serving 26,422 resident and non-resident FTES. This number reflected resident enrollment of 22,335 FTES and non-resident enrollment of 4,087 FTES.

Fall quarter enrollment declined year-over-year for the same census period in 2018-19 by 307 FTES. Overall, we are anticipating a decline of 691 FTES; 219 in resident and 472 in non-resident FTES.

Non-Resident Enrollment

Although we have not made any adjustments to our revenue projections, enrollment in this student population continues to be carefully monitored. Non-resident enrollment declined by 159 FTES over the previous year's summer and fall quarters a trend that is consistent both regionally and nationally. Since it is more volatile and dependent on many external factors, such as access to visas, exchange rates, etc., we will closely track our non-resident revenue throughout the year and revise our projections, as well as corresponding expenditure estimates, as more data becomes available for analysis.

GENERAL PURPOSE FUND OVERVIEW

Revenue

As previously reported in the adopted budget, during this second year of the new Student Centered Funding Formula (SCFF), the district's 2019-20 general fund apportionment allocation will again be calculated based on the SCFF's hold-harmless provision since it will result in a higher level of funding

for the district. The district expects to receive \$156.9 million in apportionment revenue in 2019-20, \$140.5 million in ongoing funding with the hold-harmless temporary allocation estimated at \$16.4 million. This revenue has been calculated based upon the apportionment funding we received in 2017-18 plus COLA for the 2018-19 and 2019-20 fiscal years. Due to the additional year of hold-harmless funding approved as part of the state's 2019-20 budget, this same hold-harmless test for funding levels is anticipated to be applied through the 2021-22 fiscal year. After this time, districts will receive their apportionment funding based solely on the metrics of the new formula, which will be a concern for the district as it will result in a substantial revenue reduction unless the metrics related to the SCFF, in particular FTES, improve over the next two years.

Expenditures

The certificated employee group ratified a 6% increase as salary schedule adjustment that was processed in the second quarter. The increase to the certificated category is currently estimated at \$4 million in salaries and \$615,000 in benefits. These numbers may increase depending on the Part-Time faculty costs incurred in the second half of the year. As part of faculty negotiations and Part-Time Faculty Parity pay, an additional step has been added to the part-time faculty salary schedule; the budgetary effect is not known at this time.

Classified and administrator employee groups' salary adjustments are still being negotiated or pending Board approval, so the full effect of the salary schedule adjustments should be determined in the coming quarter. There were net budget savings due to unfilled regular and SRP (supplemental retirement program) vacant positions, \$2.2 million in Classified Salaries and \$688,000 in the Benefit category. Traditionally any float from vacant classified and management positions is transferred to the colleges or Central Services as additional one-time 'B' budget.

In accordance with the District's budget planning, the first-year results of the SRP are beginning to materialize. We are refining the methodology to allocate net savings from , n SRP identified budgeted positions to cover the actual SRP-related costs that have been incurred. A reserve of the fund balance related to these savings has been created to capture the resources from the early phase of program that will be used to fund the full five-year program commitment. SRP budget adjustments are included in the budget revision figures to reserve budgeted resources required to fund the annual SRP obligation.

Stability Fund

As of adopted budget, we estimated the projected stability fund at \$23.7 million. An estimated \$11.6 million to cover compensation adjustments and other negotiated items for 2019-20 was included as part of the projections, leaving the estimated stability fund balance at \$11.4 million at the end of the fiscal year. The estimated Stability Fund balance as of second quarter is \$22.8 million, which will be

further reduced when the final negotiated compensation adjustments are approved and processed. The final year-end Stability Fund balance will vary depending on final operating results of revenues and expenses that will also include the first-year results of the SRP.

The Stability Fund is a one-time resource to temporarily offset future operating cost increases and potential revenue reductions in the short or long-term. State revenue reductions can unexpectedly vary from anticipated levels due to current year deficits enacted by the state. Permanent revenue reductions may occur in the coming years due to persistent enrollment decline and the continued uncertainty surrounding the changes with the Student Centered Funding Formula. Though the temporarily increased revenue due to the hold-harmless provision has a positive impact on the out-year projections contained in our "Multi-Year Projections for General Purpose Fund (Fund 114)" model, any major increases to ongoing expenditures will cause the budget to fall into a significant structural deficit state when measured against projected ongoing revenue. As noted in the projections, forecasting only standard ongoing operating expenditure increases will cause the district to return to a deficit spending pattern even after the budget reductions enacted in the last two years. Consequently, the district needs to ensure its planning process includes the flexibility to respond to any sudden or ongoing changes in funding that might affect the stability fund's availability to offset any deficits.

Table 1

**Summary of Net Change
Projected Fund Balance and Carryforwards**

Projected Revenue vs. Projected Expenses	
Beginning Balance, July 1, 2019	\$ 33,405,207
Revenue	\$ 200,184,593
Expenses and Transfers Out	(188,920,214)
Net Change in Fund Balance (Projected)	\$ 11,264,378
Projected Net Fund Balance, June 30, 2020	\$ 44,669,585

Projected Fund Balance Allocation	\$ 44,669,585
Less: "B" Budget Carryforwards (Designated)	
Foothill "B"	\$ (4,900,000)
De Anza "B"	(2,400,000)
Central Services "B"	(1,825,000)
	\$ (9,125,000)
Less: Districtwide "A" Carryforwards (Restricted)	\$ (165,000)
Less: Encumbrance Carryforwards (Designated)	\$ (1,700,000)
Less: Supplemental Retirement Plan (Designated)	\$ (1,472,629)
Less: Adopted Budget Reserves @ 5% (Restricted)	\$ (9,446,011)
Projected 2020-21 Stability Fund ⁽¹⁾	\$ 22,760,946

⁽¹⁾ The Projected Stability Fund does not reflect compensation adjustments and other negotiated items currently pending Board of Trustees approval.

Table 2

Analysis of FTES

15-16 P-Annual	Resident Credit	Non- Credit	Total Apportionment	Non- Resident	Total
De Anza	16,226	0	16,226	2,910	19,136
Foothill	10,532	385	10,917	1,893	12,810
Total	26,758	385	27,143	4,803	31,946

FTES Below 14-15 P-Annual at P-A (Funded FTES)	-210
%	-0.8%

16-17 P-Annual Recalc	Resident Credit	Non-Credit	Total Apportionment	Non-Resident	Total
De Anza	15,341	0	15,341	2,857	18,197
Foothill	10,178	449	10,627	1,757	12,384
Total	25,519	449	25,968	4,614	30,581

FTES Below 15-16 P-Annual at P-A (Funded FTES)	-1,175
%	-4.3%

17-18 P-Annual	Resident Credit	Non-Credit	Total Apportionment	Non-Resident	Total
De Anza	14,323	0	14,323	2,768	17,092
Foothill	9,638	522	10,160	1,673	11,833
Total	23,962	522	24,484	4,441	28,925

FTES Below 16-17 P-A ReCalc at P-1 (Funded FTES)	-1,484
%	-5.7%

18-19 P-Annual Recal	Resident Credit	Non-Credit	Total Apportionment	Non-Resident	Total
De Anza	13,588	2	13,590	2,662	16,251
Foothill	9,312	433	9,745	1,425	11,171
Total	22,900	435	23,335	4,087	27,422

FTES Below 16-17 P-A ReCalc at P-1 (Funded FTES)	-1,149
%	-4.7%

19-20 P1	Resident Credit	Non-Credit	Total Apportionment	Non-Resident	Total
De Anza	13,577	6	13,583	2,422	16,004
Foothill	9,292	242	9,534	1,193	10,727
Total	22,869	247	23,116	3,615	26,731

Loss in FTES	-219
%	-0.9%

This page intentionally left blank.

Foothill-De Anza Community College District

2019-20 Second Quarter Report

FUND 114 - GENERAL PURPOSE

REVENUE	Adopted Budget	Revised Budget ⁽¹⁾	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	22,748,357	22,748,357	7,119,120	31%	22,748,357	0
Local Revenue	177,370,372	177,436,236	87,894,366	50%	177,436,236	0
TOTAL REVENUE	\$ 200,118,729	\$ 200,184,593	\$ 95,013,486	47%	\$ 200,184,593	\$ 0
EXPENSES						
Certificated Salaries	\$ 78,873,634	\$ 77,360,359	\$ 36,058,315	47%	\$ 81,400,000	\$ (4,039,641)
Classified Salaries	32,878,288	33,374,169	15,194,241	46%	31,000,000	2,374,169
Employee Benefits	46,834,531	48,887,928	20,533,106	42%	48,200,000	687,928
Materials and Supplies	3,559,157	3,708,634	1,103,714	30%	3,708,634	0
Operating Expenses	16,825,341	16,703,684	7,682,766	46%	16,703,684	0
Capital Outlay	407,393	422,113	137,589	33%	422,113	0
TOTAL EXPENSES	\$ 179,378,344	\$ 180,456,887	\$ 80,709,730	45%	\$ 181,434,431	\$ (977,544)
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	50,000	50,000	0	0%	50,000	0
Transfers-out	(7,510,543)	(7,535,783)	(3,895,415)	52%	(7,535,783)	0
Contingency	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ (7,460,543)	\$ (7,485,783)	\$ (3,895,415)	52%	\$ (7,485,783)	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ 13,279,843	\$ 12,241,922	\$ 10,408,342		\$ 11,264,378	\$ (977,544)
Beginning Balance, July 1	33,405,207	33,405,207	33,405,207		33,405,207	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 46,685,050	\$ 45,647,130	\$ 43,813,549		\$ 44,669,585	\$ (977,544)

⁽¹⁾ Revised Budget includes revisions for Supplemental Retirement Plan from Certificated Salaries to Employee Benefits category and other miscellaneous revisions in other categories. These revisions will be reflected in the third quarter budget revisions and transfers resolutions.

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**2019-20
General Funds Summary
Year-End Projections**

	General Fund 114	Self-Sustaining Fund 115	Total Unrestricted General Fund	Restricted & Categorical Fund 121/131	Special Educ. Fund 122	Federal Work Study Fund 123	Parking Fund 125	Campus Center Fund 128	Total Restricted General Fund	TOTAL GENERAL FUND
REVENUE										
Federal Revenue	\$ 0	\$ 0	\$ 0	\$ 835,346	\$ 0	\$ 464,108	\$ 0	\$ 0	\$ 1,299,454	\$ 1,299,454
State Revenue	22,748,357	3,523,740	26,272,097	82,446,478	3,243,057	0	0	0	85,689,535	111,961,633
Local Revenue	177,436,236	10,380,477	187,816,713	2,620,000	0	0	1,943,537	2,000,000	6,563,537	194,380,249
TOTAL REVENUE	\$ 200,184,593	\$ 13,904,217	\$ 214,088,810	\$ 85,901,824	\$ 3,243,057	\$ 464,108	\$ 1,943,537	\$ 2,000,000	\$ 93,552,526	\$ 307,641,336
EXPENSES										
Certificated Salaries	\$ 81,400,000	\$ 489,858	\$ 81,889,858	\$ 5,669,550	\$ 2,892,088	\$ 0	\$ 0	\$ 67,135	\$ 8,628,773	\$ 90,518,631
Classified Salaries	31,000,000	2,872,204	33,872,204	11,597,861	1,905,545	617,418	872,952	601,864	15,595,641	49,467,845
Employee Benefits	48,200,000	1,088,108	49,288,108	6,739,117	1,758,784	1,015	339,047	303,344	9,141,306	58,429,414
Materials and Supplies	3,708,634	12,328	3,720,962	1,828,450	35,000	377	0	34,200	1,898,027	5,618,989
Operating Expenses	16,703,684	5,924,875	22,628,559	54,838,555	144,774	0	160,000	68,120	55,211,449	77,840,008
Capital Outlay	422,113	305,186	727,299	1,015,501	41,183	0	0	32,680	1,089,364	1,816,663
TOTAL EXPENSES	\$ 181,434,431	\$ 10,692,559	\$ 192,126,991	\$ 81,689,035	\$ 6,777,373	\$ 618,810	\$ 1,371,999	\$ 1,107,342	\$ 91,564,560	\$ 283,691,550
TRANSFERS AND OTHER										
Transfers-in	\$ 0	\$ 0	\$ 0	\$ 25,240	\$ 3,481,784	\$ 154,702	\$ 424,330	\$ 0	\$ 4,086,056	\$ 4,086,056
Other Sources	0	300,000	300,000	0	0	0	0	0	0	300,000
Intrafund Transfers	50,000	(50,000)	0	0	0	0	0	0	0	0
Transfers-out	(7,535,783)	(311,902)	(7,847,685)	(9,538)	0	0	(995,867)	(776,311)	(1,781,716)	(9,629,401)
Contingency	0	0	0	0	0	0	0	0	0	0
Other Outgo	0	0	0	(4,432,266)	0	0	0	0	(4,432,266)	(4,432,266)
TOTAL TRANSFERS/OTHER SOURCES	\$ (7,485,783)	\$ (61,902)	\$ (7,547,685)	\$ (4,416,563)	\$ 3,481,784	\$ 154,702	\$ (571,538)	\$ (776,311)	\$ (2,127,926)	\$ (9,675,611)
FUND BALANCE										
Net Change in Fund Balance	\$ 11,264,378	\$ 3,149,756	\$ 14,414,134	\$ (203,774)	\$ (52,533)	\$ 0	\$ 0	\$ 116,346	\$ (139,960)	\$ 14,274,174
Beginning Balance, July 1	33,405,207	12,184,550	45,589,757	8,731,728	17,349	0	0	295,247	9,044,324	54,634,081
Adjustments to Beginning Balance	0	0	0	0	0	0	0	0	0	0
NET FUND BALANCE, June 30	\$ 44,669,585	\$ 15,334,306	\$ 60,003,891	\$ 8,527,954	\$ (35,184)	\$ 0	\$ 0	\$ 411,594	\$ 8,904,364	\$ 68,908,255

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**2019-20
All Funds Summary
Year-End Projections**

REVENUE	TOTAL GENERAL FUND	Debt Service Fund 20	Child Development Fund 30	Capital Projects Fund 40	Enterprise Funds	Student Financial Aid Fund 74, 75	Other Trust (OPEB) Fund 79	TOTAL DISTRICT ALL FUNDS	Internal Service Fund 60
Federal Revenue	\$ 1,299,454	\$ 0	\$ 38,000	\$ 0	\$ 0	\$ 14,590,190	\$ 0	\$ 15,927,644	\$ 0
State Revenue	111,961,633	0	936,958	1,162,362	0	3,229,203	0	117,290,156	0
Local Revenue	194,380,249	39,163,007	1,972,568	250,000	8,025,890	600,000	0	244,391,714	59,360,848
TOTAL REVENUE	\$ 307,641,336	\$ 39,163,007	\$ 2,947,526	\$ 1,412,362	\$ 8,025,890	\$ 18,419,393	\$ 0	\$ 377,609,514	\$ 59,360,848
EXPENSES									
Cost of Sales	\$ 0	\$ 0	\$ 0	\$ 0	\$ 5,073,518	\$ 0	\$ 0	\$ 5,073,518	\$ 0
Certificated Salaries	90,518,631	0	691,801	0	0	0	0	91,210,432	0
Classified Salaries	49,467,845	0	1,267,300	336,213	1,840,914	0	0	52,912,272	0
Employee Benefits	58,429,414	0	799,865	151,565	546,420	0	0	59,927,263	59,360,848
Materials and Supplies	5,618,989	0	171,292	4,340	0	43,031	0	5,837,653	0
Operating Expenses	77,840,008	0	15,268	4,936,543	883,264	561,169	0	84,236,252	0
Capital Outlay	1,816,663	0	2,000	15,746,118	0	0	0	17,564,781	0
TOTAL EXPENSES	\$ 283,691,550	\$ 0	\$ 2,947,526	\$ 21,174,779	\$ 8,344,116	\$ 604,200	\$ 0	\$ 316,762,171	\$ 59,360,848
TRANSFERS AND OTHER									
Transfers-in	\$ 4,086,056	\$ 3,758,736	\$ 0	\$ 275,072	\$ 0	\$ 4,200	\$ 1,500,000	\$ 9,624,064	\$ 0
Other Sources	300,000	24,680	0	0	0	0	0	324,680	0
Intrafund Transfers	0	0	0	0	0	0	0	0	0
Transfers-out	(9,629,401)	0	0	0	0	0	0	(9,629,401)	0
Contingency	0	0	0	0	0	0	0	0	0
Other Outgo	(4,432,266)	(42,946,423)	0	0	(68,888)	(17,819,393)	0	(65,266,970)	0
TOTAL TRANSFERS/OTHER SOURCE	\$ (9,675,611)	\$ (39,163,007)	\$ 0	\$ 275,072	\$ (68,888)	\$ (17,815,193)	\$ 1,500,000	\$ (64,947,628)	\$ 0
FUND BALANCE									
Net Change in Fund Balance	\$ 14,274,174	\$ 0	\$ 0	\$ (19,487,344)	\$ (387,114)	\$ 0	\$ 1,500,000	\$ (4,100,285)	\$ 0
Beginning Balance, July 1	54,634,081	31,584,117	797,057	42,182,892	5,554,326	33,379	22,597,567	157,383,419	7,586,219
Adjustments to Beginning Balance	0	0	0	0	0	0	0	0	0
NET FUND BALANCE, June 30	\$ 68,908,255	\$ 31,584,117	\$ 797,057	\$ 22,695,547	\$ 5,167,211	\$ 33,379	\$ 24,097,567	\$ 153,283,134	\$ 7,586,219

This page intentionally left blank.

RECONCILIATION OF INTER- AND INTRA-FUND TRANSFERS PROJECTED FOR 6-30-20

TO															
	Unrestricted General Funds		Restricted General Funds					All Other Funds							
	General 114	Self-Sustaining 115	Categorical 121/131	Special Education 122	Fed. Work Study 123	Parking 125	Campus Ctr Use Fees 128	Debt Service 20	Child Developmt 30	Capital Projects 40	Enterprise Funds	Internal Service 60	Financial Aid 74/75	Other Trust (OPEB) 79	Total
FROM	114		25,240	3,481,784	154,702	424,330		1,949,727						1,500,000	7,535,783
	115	50,000						36,830		275,072					361,902
	121/131				5,338								4,200		9,538
	122														0
	123														0
	125							995,867							995,867
	128							776,311							776,311
	20														0
	30														0
	40														0
	Enterprise														0
	60														0
	74/75														0
	79														0
	Total	50,000	0	25,240	3,481,784	160,040	424,330	0	3,758,736	0	275,072	0	0	4,200	1,500,000

Inter-Fund Transfers:

Fund 114 to 121/131:	25,240	for expenses in excess of the amount covered by Fund 121/131	Fund 115 to 20:	36,830	for capital lease payments
Fund 114 to 122:	3,481,784	for Special Ed match	Fund 115 to 40:	275,072	for District Office Building FF&E
Fund 114 to 123:	154,702	for Federal Work Study match	Fund 121/131 to 74/75:	4,200	for scholarships
Fund 114 to 125:	424,330	to offset Parking Fund operating deficit	Fund 125 to 20:	995,867	for capital lease payments
Fund 114 to 20:	1,949,727	for Debt Service	Fund 128 to 20:	776,311	for Debt Service
Fund 114 to 79:	1,500,000	for 2019-2020 OPEB Liability			

Intra-Fund Transfers (Between Unrestricted General Funds):

Fund 115 to 114: 50,000 for Foothill commencement

Intra-Fund Transfers (Between Restricted General Funds):

Fund 121/131 to 123: 5,338 for recalculation Administrative Cost Allowance

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**2019-20
General Funds Summary
Actuals to Date**

	General Fund 114	Self-Sustaining Fund 115	Total Unrestricted General Fund	Restricted & Categorical Fund 121/131	Special Educ. Fund 122	Federal Work Study Fund 123	Parking Fund 125	Campus Center Fund 128	Total Restricted General Fund	TOTAL GENERAL FUND
REVENUE										
Federal Revenue	\$ 0	\$ 0	\$ 0	\$ 75,400	\$ 0	\$ 103,581	\$ 0	\$ 0	\$ 178,981	\$ 178,981
State Revenue	7,119,120	2,012,680	9,131,801	65,006,864	1,598,944	0	0	0	66,605,808	75,737,609
Local Revenue	87,894,366	6,821,251	94,715,618	2,580,086	125	0	1,097,360	1,379,104	5,056,675	99,772,293
TOTAL REVENUE	\$ 95,013,486	\$ 8,833,932	\$ 103,847,418	\$ 67,662,350	\$ 1,599,069	\$ 103,581	\$ 1,097,360	\$ 1,379,104	\$ 71,841,465	\$ 175,688,883
EXPENSES										
Certificated Salaries	\$ 36,058,315	\$ 277,478	\$ 36,335,793	\$ 3,047,935	\$ 1,206,793	\$ 0	\$ 0	\$ 15,692	\$ 4,270,421	\$ 40,606,214
Classified Salaries	15,194,241	1,407,150	16,601,391	5,113,259	889,038	172,782	425,229	285,576	6,885,885	23,487,277
Employee Benefits	20,533,106	445,913	20,979,018	2,912,432	743,202	507	128,345	150,603	3,935,089	24,914,107
Materials and Supplies	1,103,714	34,066	1,137,780	943,584	21,243	94	0	16,295	981,217	2,118,996
Operating Expenses	7,682,766	1,322,402	9,005,168	18,214,304	69,334	0	93,735	68,120	18,445,493	27,450,661
Capital Outlay	137,589	91,354	228,943	965,238	19,533	0	0	32,680	1,017,451	1,246,393
TOTAL EXPENSES	\$ 80,709,730	\$ 3,578,364	\$ 84,288,093	\$ 31,196,753	\$ 2,949,143	\$ 173,384	\$ 647,308	\$ 568,967	\$ 35,535,555	\$ 119,823,648
TRANSFERS AND OTHER										
Transfers-in	\$ 0	\$ 300,000	\$ 300,000	\$ 25,240	\$ 1,740,892	\$ 40,843	\$ 0	\$ 0	\$ 1,806,975	\$ 2,106,975
Other Sources	0	0	0	0	0	0	0	0	0	0
Intrafund Transfers	0	0	0	0	0	0	0	0	0	0
Transfers-out	(3,895,415)	(165,421)	(4,060,836)	(9,538)	0	0	(497,934)	(29,274)	(536,745)	(4,597,581)
Contingency	0	0	0	0	0	0	0	0	0	0
Other Outgo	0	0	0	(983,196)	0	0	0	0	(983,196)	(983,196)
TOTAL TRANSFERS/OTHER SOURCES	\$ (3,895,415)	\$ 134,579	\$ (3,760,836)	\$ (967,493)	\$ 1,740,892	\$ 40,843	\$ (497,934)	\$ (29,274)	\$ 287,034	\$ (3,473,801)
FUND BALANCE										
Net Change in Fund Balance	\$ 10,408,342	\$ 5,390,148	\$ 15,798,490	\$ 35,498,104	\$ 390,818	\$ (28,960)	\$ (47,882)	\$ 780,864	\$ 36,592,944	\$ 52,391,433
Beginning Balance, July 1	33,405,207	12,184,550	45,589,757	8,731,728	17,349	0	0	295,247	9,044,324	54,634,081
Adjustments to Beginning Balance	0	0	0	0	0	0	0	0	0	0
NET FUND BALANCE, June 30	\$ 43,813,549	\$ 17,574,698	\$ 61,388,247	\$ 44,229,832	\$ 408,167	\$ (28,960)	\$ (47,882)	\$ 1,076,111	\$ 45,637,268	\$ 107,025,515

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**2019-20
All Funds Summary
Actuals to Date**

	TOTAL GENERAL FUND	Debt Service Fund 20	Child Development Fund 30	Capital Projects Fund 40	Enterprise Funds	Student Financial Aid Fund 74, 75	Other Trust (OPEB) Fund 79	TOTAL DISTRICT ALL FUNDS	Internal Service Fund 60
REVENUE									
Federal Revenue	\$ 178,981	\$ 0	\$ 8,586	\$ 0	\$ 0	\$ 7,311,038	\$ 0	\$ 7,498,605	\$ 0
State Revenue	75,737,609	0	652,634	1,081,252	0	2,730,684	0	80,202,179	0
Local Revenue	99,772,293	2,280,813	1,160,527	128,798	2,954,186	237,706	0	106,534,323	27,554,229
TOTAL REVENUE	\$ 175,688,883	\$ 2,280,813	\$ 1,821,748	\$ 1,210,050	\$ 2,954,186	\$ 10,279,427	\$ 0	\$ 194,235,107	\$ 27,554,229
EXPENSES									
Cost of Sales	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,837,372	\$ 0	\$ 0	\$ 1,837,372	\$ 0
Certificated Salaries	40,606,214	0	220,506	0	0	0	0	40,826,720	0
Classified Salaries	23,487,277	0	621,179	127,609	780,765	0	0	25,016,830	0
Employee Benefits	24,914,107	0	295,985	55,491	265,605	0	0	25,531,189	27,151,679
Materials and Supplies	2,118,996	0	90,434	0	0	21,516	0	2,230,946	0
Operating Expenses	27,450,661	0	15,268	558,916	676,264	307,460	0	29,008,569	0
Capital Outlay	1,246,393	0	1,680	2,683,994	0	0	0	3,932,068	0
TOTAL EXPENSES	\$ 119,823,648	\$ 0	\$ 1,245,053	\$ 3,426,010	\$ 3,560,006	\$ 328,975	\$ 0	\$ 128,383,693	\$ 27,151,679
TRANSFERS AND OTHER									
Transfers-in	\$ 2,106,975	\$ 1,139,400	\$ 0	\$ 147,006	\$ 0	\$ 4,200	\$ 1,500,000	\$ 4,897,581	\$ 0
Other Sources	0	905	0	0	0	0	0	905	0
Intrafund Transfers	0	0	0	0	0	0	0	0	0
Transfers-out	(4,597,581)	0	0	0	0	0	0	(4,597,581)	0
Contingency	0	0	0	0	0	0	0	0	0
Other Outgo	(983,196)	(29,951,447)	0	0	(33,889)	(8,357,872)	0	(39,326,403)	0
TOTAL TRANSFERS/OTHER SOURCES	\$ (3,473,801)	\$ (28,811,141)	\$ 0	\$ 147,006	\$ (33,889)	\$ (8,353,672)	\$ 1,500,000	\$ (39,025,497)	\$ 0
FUND BALANCE									
Net Change in Fund Balance	\$ 52,391,433	\$ (26,530,328)	\$ 576,695	\$ (2,068,954)	\$ (639,709)	\$ 1,596,780	\$ 1,500,000	\$ 26,825,917	\$ 402,550
Beginning Balance, July 1	54,634,081	31,584,117	797,057	42,182,892	5,554,326	33,379	22,597,567	157,383,419	7,586,219
Adjustments to Beginning Balance	0	0	0	0	0	0	0	0	0
NET FUND BALANCE, June 30	\$ 107,025,515	\$ 5,053,789	\$ 1,373,752	\$ 40,113,937	\$ 4,914,616	\$ 1,630,159	\$ 24,097,567	\$ 184,209,335	\$ 7,988,769

RECONCILIATION OF INTER- AND INTRA-FUND TRANSFERS AS OF 12-31-19

TO

	Unrestricted General Funds		Restricted General Funds						All Other Funds						
Fund	General 114	Self-Sustaining 115	Categorical 121/131	Special Education 122	Fed. Work Study 123	Parking 125	Campus Ctr Use Fees 128	Debt Service 20	Child Developmnt 30	Capital Projects 40	Enterprise Funds	Internal Service 60	Financial Aid 74/75	Other Trust (OPEB) 79	Total
FROM	114		25,240	1,740,892	35,505			593,777						1,500,000	3,895,415
	115							18,415		147,006					165,421
	121/131				5,338								4,200		9,538
	122														0
	123														0
	125							497,934							497,934
	128							29,274							29,274
	20														0
	30														0
	40														0
	Enterprise														0
	60														0
	74/75														0
	79														0
	Total	0	0	25,240	1,740,892	40,843	0	0	1,139,400	0	147,006	0	0	4,200	1,500,000

Inter-Fund Transfers:

Fund 114 to 121/131: 25,240 for expenses in excess of the amount covered by Fund 121/131
Fund 114 to 122: 1,740,892 for Special Ed match
Fund 114 to 123: 35,505 for Federal Work Study match
Fund 114 to 20: 532,496 for Debt Service
 61,282 for capital lease payments
Fund 114 to 79: 1,500,000 for 2019-20 OPEB liability

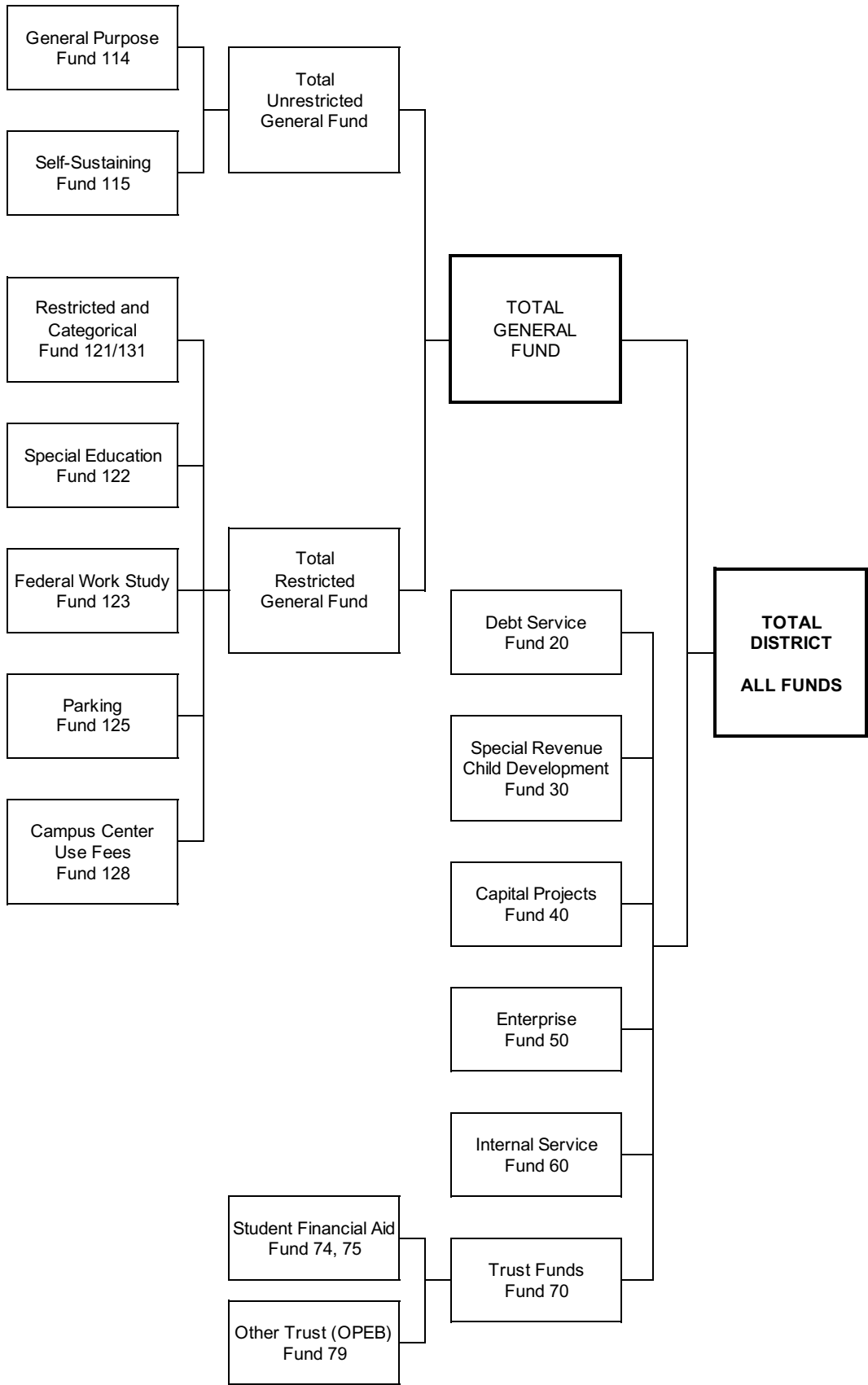
Fund 115 to 20: 18,415 for capital lease payments
Fund 115 to 40: 147,006 for District Office Building FF&E
Fund 121/131 to 74/75: 4,200 for scholarships
Fund 125 to 20: 497,934 for capital lease payments
Fund 128 to 20: 29,274 for Debt Service

Intra-Fund Transfers (Between Unrestricted General Funds):

Intra-Fund Transfers (Between Restricted General Funds):

Fund 121/131 to 123: 5,338 for recalculation of Administrative Cost Allowance

ALL FUNDS CHART



SELF-SUSTAINING**Fund 115**

Self-Sustaining funds, as the name implies, counterbalance operating expenditures against the revenues generated from various instructional arrangements. Not all related costs are allocated to these programs but, for those expenses that are charged, the programs are expected to generate income or use accumulated balances to cover them. Although budgets are used as a means to forecast and control revenue and expenditure activity, spending is solely dependent upon their ability to generate sufficient revenue to adequately support such operations.

Most accounts within this group have residual funds, and excess revenues over expenditures are available for use at the respective college's discretion. The residual funds are regarded as *designated* funds, which mean that, although the district regards them as restricted, they are actually *unrestricted* and are reported to the state as such. The Board of Trustees has the discretion to use the funds for any lawful purpose.

Current Status:

In the second quarter, changes to the Self-Sustaining Fund include a transfer in from the Flint District Operation Fund for operational support of KCI Center, with a corresponding increase to the operating expenses category (\$300,000). The transfer will be reclassified to other sources category in the third quarter.

Foothill-De Anza Community College District

2019-20 Second Quarter Report

FUND 115 - SELF SUSTAINING

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	3,523,740	3,523,740	2,012,680	57%	3,523,740	0
Local Revenue	10,380,477	10,380,477	6,821,521	66%	10,380,477	0
TOTAL REVENUE	\$ 13,904,217	\$ 13,904,217	\$ 8,834,202	64%	\$ 13,904,217	\$ 0
EXPENSES						
Certificated Salaries	\$ 489,858	\$ 489,858	\$ 277,478	57%	\$ 489,858	\$ 0
Classified Salaries	2,872,204	2,872,204	1,407,150	49%	2,872,204	0
Employee Benefits	1,088,108	1,088,108	445,913	41%	1,088,108	0
Materials and Supplies	12,328	12,328	34,066	276%	12,328	0
Operating Expenses	5,624,875	5,924,875	1,322,402	22%	5,924,875	0
Capital Outlay	305,186	305,186	91,354	30%	305,186	0
TOTAL EXPENSES	\$ 10,392,559	\$ 10,692,559	\$ 3,578,364	33%	\$ 10,692,559	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 300,000	\$ 300,000	100%	\$ 0	\$ 300,000
Other Sources	0	0	0	0%	300,000	(300,000)
Intrafund Transfers	(50,000)	(50,000)	0	0%	(50,000)	0
Transfers-out	(311,902)	(311,902)	(165,421)	53%	(311,902)	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ (361,902)	\$ (61,902)	\$ 134,579	-217%	\$ (61,902)	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ 3,149,756	\$ 3,149,756	\$ 5,390,418		\$ 3,149,756	\$ 0
Beginning Balance, July 1	12,184,550	12,184,550	12,184,550		12,184,550	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 15,334,306	\$ 15,334,306	\$ 17,574,968		\$ 15,334,306	\$ 0

RESTRICTED and CATEGORICAL Fund 121/131

Restricted and Categorical Funds are those resources that come from federal, state or local agencies. In general, money received from these programs is restricted for a specific purpose. The principal programs in the Restricted and Categorical Fund are as follows:

Perkins Career and Technical Education Act (CTEA): Federal funds administered by the state for technical education and improvement of career and technical programs.

Student Equity & Achievement (SSSP, Student Equity, & Basic Skills), Staff Development, Staff Diversity, Extended Opportunity Programs and Services (EOPS), Cooperative Agencies Resources for Education (CARE), and CalWORKs: These programs target specific populations or services funded by the state.

Instructional Equipment and Library Materials (Block Grant): State funding carried forward from prior years to meet instructional equipment and library materials needs.

Physical Plant and Instructional Support: The 2019-20 Budget Act provides a one-time increase of \$13.5 million Proposition 98 settle-up for deferred maintenance, instructional equipment, and specified water conservation projects. These resources allow districts to protect investments previously made in facilities, and to improve students' experiences by investing in new instructional equipment. For 2019-20, the district will receive \$281,632 for Physical Plant and Instructional Support, for which no local match is required. Of this, \$168,979 is budgeted in the Capital Projects Fund and the remainder in the Restricted and Categorical Fund.

California Virtual Campus Online Education Initiative (CVC-OEI) - formerly Online Education Initiative (OEI): The goal of the initiative is to increase the number of California students who obtain associate degrees and transfer to four-year universities by dramatically increasing the number of online classes available to community college students and providing those students with comprehensive support services to help them succeed. The original five-year grant ended on June 30, 2018.

The Chancellor's Office awarded the second five-year California Virtual Campus Online Education Initiative (CVC-OEI) grant to Foothill-De Anza Community College District. The CVC-OEI grant will be \$20 million per year for five years, ending June 30, 2023. The Chancellor's Office awarded a second one-time augmentation grant to support special projects pertaining to improving CVC-OEI. This grant

is for \$35 million and anticipated to end by June 30, 2021. CVC-OEI is budgeting \$57.8 million in expenditures for 2019-20, which includes \$20 million from the new CVC-OEI grant, an unspent \$7.4 million balance from the one-time 2016-17 augmentation grant, and \$30.4 million from the one-time 2018-19 augmentation grant.

Adult Education Block Grant: The Adult Education Block Grant Program provides adult education funding to county offices of education, school districts, and regional consortia to support Assembly Bill 86 specified programs. The intent of AB 86 is to expand and improve the provision of adult education with incremental investments beginning with fiscal year 2015-16.

Economic Development: State funding provided for projects to improve career development services locally and regionally.

Strong Workforce Program: At the recommendation of the California Community College Board of Governors, the Governor and Legislature approved the Strong Workforce Program, adding a new annual recurring investment of \$200 million to spur career technical education (CTE). This was included in the 2016 Budget Trailer Bill and chaptered into California Ed Code 88820-88826. The purpose is to develop more workforce opportunities to lift low-wage workers into living-wage jobs, with the goal of creating one million more middle-skill workers. This program is grouped into seven areas targeting student success, career pathways, workforce data and outcomes, curriculum, CTE faculty, regional coordination and funding, and builds upon existing regional partnerships formed in conjunction with the federal Workforce Innovation and Opportunity Act, state Adult Education Block Grant and public school CTE programs.

Guided Pathways: The 2017-18 California State Budget provided \$150 million in one-time grants for California community colleges for five years. The Guided Pathways framework creates a highly structured approach to student success that provides all students with a set of clear course-taking patterns that promotes better enrollment decisions and prepares the students for future success.

Health Services Fees: Health Services fees are set by the state and we are mandated to provide a fixed level of services. These fees are collected from students and are restricted for the provision of health services for students.

Mellon Scholars Grant: Funded by the Andrew W. Mellon Foundation, Foothill-De Anza in partnership with the University of San Francisco, was awarded a four-year \$2.145 million grant in 2016-17, of which \$1.465 million goes to Foothill-De Anza and \$679,547 goes to USF. These funds

will support selected underserved and underrepresented students, identified as Mellon Scholars, in the study of humanities with the ultimate goal of obtaining a four-year college degree.

Early College Promise: Santa Clara County awarded a \$300,000 grant to Foothill College, to be distributed equally over three fiscal years, beginning with 2018-19. The mission of the program is to help bridge the gap between high school and college and to increase participation in the dual enrollment Early College Promise Program at Foothill College. This program supports the educational goals of high school students through early exposure to college programming and accumulation of transferable college credits prior to high school graduation.

Current Status:

In the second quarter, changes to the Restricted and Categorical Fund include a transfer in from the General Purposes Fund for expenses in excess of the amount covered by the grant, with a corresponding increase to the operating expenses category (\$25,240); a transfer out to the Student Financial Aid Fund for student scholarships, with a corresponding decrease to the operating expenses category (\$4,200); and a transfer to the Federal Work Study Fund for a recalculation of Administrative Cost Allowance (\$5,338); a corresponding budget revision will be processed in the third quarter.

Foothill-De Anza Community College District

2019-20 Second Quarter Report

FUND 121/131 - RESTRICTED and CATEGORICAL

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 835,346	\$ 835,346	\$ 75,400	9%	\$ 835,346	\$ 0
State Revenue	82,347,640	82,446,478	65,006,864	79%	82,446,478	0
Local Revenue	2,620,000	2,620,000	2,580,086	98%	2,620,000	0
TOTAL REVENUE	\$ 85,802,986	\$ 85,901,824	\$ 67,662,350	79%	\$ 85,901,824	\$ 0
EXPENSES						
Certificated Salaries	\$ 5,669,550	\$ 5,669,550	\$ 3,047,935	54%	\$ 5,669,550	\$ 0
Classified Salaries	11,597,861	11,597,861	5,113,259	44%	11,597,861	0
Employee Benefits	6,739,117	6,739,117	2,912,432	43%	6,739,117	0
Materials and Supplies	1,828,450	1,828,450	943,584	52%	1,828,450	0
Operating Expenses	54,714,477	54,838,555	18,214,304	33%	54,838,555	0
Capital Outlay	1,015,501	1,015,501	965,238	95%	1,015,501	0
TOTAL EXPENSES	\$ 81,564,957	\$ 81,689,035	\$ 31,196,753	38%	\$ 81,689,035	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 25,240	\$ 25,240	100%	\$ 25,240	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	0	(4,200)	(9,538)	227%	(9,538)	5,338
Other Outgo	(4,432,266)	(4,432,266)	(983,196)	22%	(4,432,266)	0
TOTAL TRFs/OTHER SOURCES	\$ (4,432,266)	\$ (4,411,226)	\$ (967,493)	22%	\$ (4,416,563)	\$ 5,338
FUND BALANCE						
Net Change in Fund Balance	\$ (194,236)	\$ (198,436)	\$ 35,498,104		\$ (203,774)	\$ (5,338)
Beginning Balance, July 1	8,731,728	8,731,728	8,731,728		8,731,728	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 8,537,492	\$ 8,533,292	\$ 44,229,832		\$ 8,527,954	\$ (5,338)

SPECIAL EDUCATION**Fund 122**

Special Education is a program mandated by *Title V* and is partially funded by a restricted categorical state fund, with the remaining balance covered by a transfer in from the General Purpose Fund. It provides services for students who have physical, developmental, or learning disabilities. Services include special classes, interpreters, on-campus assistance, test-taking assistance, computer-aided labs, and priority registration.

Current Status:

In the second quarter, changes to the Special Education Fund include an increase in the classified salaries and employee benefits categories for salary backfill (\$35,184). A transfer in from the General Purpose Fund will be processed in the third quarter to cover the deficit.

Foothill-De Anza Community College District

2019-20 Second Quarter Report

FUND 122 - SPECIAL EDUCATION

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	3,243,057	3,243,057	1,598,944	49%	3,243,057	0
Local Revenue	0	0	125	0%	0	0
TOTAL REVENUE	\$ 3,243,057	\$ 3,243,057	\$ 1,599,069	49%	\$ 3,243,057	\$ 0
EXPENSES						
Certificated Salaries	\$ 2,892,088	\$ 2,892,088	\$ 1,206,793	42%	\$ 2,892,088	\$ 0
Classified Salaries	1,880,666	1,905,545	889,038	47%	1,905,545	0
Employee Benefits	1,748,479	1,758,784	743,202	42%	1,758,784	0
Materials and Supplies	35,000	35,000	21,243	61%	35,000	0
Operating Expenses	144,774	144,774	69,334	48%	144,774	0
Capital Outlay	41,183	41,183	19,533	47%	41,183	0
TOTAL EXPENSES	\$ 6,742,190	\$ 6,777,373	\$ 2,949,143	44%	\$ 6,777,373	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 3,481,784	\$ 3,481,784	\$ 1,740,892	50%	\$ 3,481,784	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 3,481,784	\$ 3,481,784	\$ 1,740,892	50%	\$ 3,481,784	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ (17,349)	\$ (52,533)	\$ 390,818		\$ (52,533)	\$ 0
Beginning Balance, July 1	17,349	17,349	17,349		17,349	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 0	\$ (35,184)	\$ 408,167		\$ (35,184)	\$ 0

FEDERAL WORK STUDY**Fund 123**

Federal Work Study is a federal program providing financial aid to students in the form of compensation for work performed for on-campus and off-campus work. The district is required to contribute 25% of the total funds compensated to work-study employees. Beginning with the 2000-01 year, institutions were required to spend at least 7% of the work-study allocation to pay students performing community service work.

Current Status:

In the second quarter, changes to the Federal Work Study Fund include a transfer in from the Restricted and Categorical Fund to offset a recalculation of Administrative Cost Allowance (\$5,338); a corresponding budget revision will be processed in the third quarter. The projected total reflects changes in classified salaries, benefits, and materials and supplies categories with no change to the net fund balance.

Foothill-De Anza Community College District

2019-20 Second Quarter Report

FUND 123 - FEDERAL WORK STUDY

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 464,108	\$ 464,108	\$ 103,581	22%	\$ 464,108	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	0	0	0	0%	0	0
TOTAL REVENUE	\$ 464,108	\$ 464,108	\$ 103,581	22%	\$ 464,108	\$ 0
EXPENSES						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	618,810	618,810	172,782	28%	617,418	1,392
Employee Benefits	0	0	507	0%	1,015	(1,015)
Materials and Supplies	0	0	94	0%	377	(377)
Operating Expenses	0	0	0	0%	0	0
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 618,810	\$ 618,810	\$ 173,384	28%	\$ 618,810	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 154,702	\$ 154,702	\$ 40,843	26%	\$ 154,702	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 154,702	\$ 154,702	\$ 40,843	26%	\$ 154,702	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ 0	\$ 0	\$ (28,960)		\$ 0	\$ 0
Beginning Balance, July 1	0	0	0		0	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 0	\$ 0	\$ (28,960)		\$ 0	\$ 0

PARKING**Fund 125**

This fund collects all revenues and expenses associated with providing parking services at both campuses. Revenues are derived from sales of parking decals, daily permits, and fees from special events. Expenditures are restricted by state law to road and parking lot maintenance, parking security costs, related operating overhead and public transportation for students and staff. Unlike the health fee, the parking fee does not rise automatically with the Consumer Price Index. This results in continued reductions to security services for parking and virtually no dollars available for parking lot maintenance.

Fees from parking permits are governed by the state Education Code section 76360. We are projecting an excess of operating expenses over revenue of \$424,330, which will be covered, as in prior years, by a transfer in from the General Purpose Fund to allow the Parking Fund to break even for the year, resulting in no fund balance.

Current Status:

No change from Adopted Budget.

Foothill-De Anza Community College District

2019-20 Second Quarter Report

FUND 125 - PARKING

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	1,943,537	1,943,537	1,097,360	56%	1,943,537	0
TOTAL REVENUE	\$ 1,943,537	\$ 1,943,537	\$ 1,097,360	56%	\$ 1,943,537	\$ 0
EXPENSES						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	872,952	872,952	425,229	49%	872,952	0
Employee Benefits	339,047	339,047	128,345	38%	339,047	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	160,000	160,000	93,735	59%	160,000	0
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 1,371,999	\$ 1,371,999	\$ 647,308	47%	\$ 1,371,999	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 424,330	\$ 424,330	\$ 0	0%	\$ 424,330	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	(995,867)	(995,867)	(497,934)	50%	(995,867)	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ (571,538)	\$ (571,538)	\$ (497,934)	87%	\$ (571,538)	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ 0	\$ 0	\$ (47,882)		\$ 0	\$ 0
Beginning Balance, July 1	0	0	0		0	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 0	\$ 0	\$ (47,882)		\$ 0	\$ 0

CAMPUS CENTER USE FEES**Fund 128**

Revenues are generated by collecting a mandatory fee for use of the campus centers at each institution. The proceeds are isolated by campus and are restricted for the following purposes in order of priority: 1) retirement of Certificates of Participation financing the campus center expansion and renovation projects, 2) repair and replacement of existing student campus center facilities, and 3) personnel support of campus center operations.

In November 2006, the district issued a Certificate of Participation for \$11.33 million, which paid for a portion of the new Foothill Campus Center building and a portion of the renovation of the De Anza Campus Center building. This Certificate of Participation was refinanced in December 2016. The campus center student use fees from both campuses will cover the annual debt service.

Current Status:

In the second quarter, the projected total reflects changes in materials and supplies, operating expenses, and capital outlay categories with no change to the net fund balance.
--

Foothill-De Anza Community College District

2019-20 Second Quarter Report

FUND 128 - CAMPUS CENTER USE FEES

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	2,000,000	2,000,000	1,379,104	69%	2,000,000	0
TOTAL REVENUE	\$ 2,000,000	\$ 2,000,000	\$ 1,379,104	69%	\$ 2,000,000	\$ 0

EXPENSES						
Certificated Salaries	\$ 67,135	\$ 67,135	\$ 15,692	23%	\$ 67,135	\$ 0
Classified Salaries	601,864	601,864	285,576	47%	601,864	0
Employee Benefits	303,344	303,344	150,603	50%	303,344	0
Materials and Supplies	75,000	75,000	16,295	22%	34,200	40,800
Operating Expenses	60,000	60,000	68,120	114%	68,120	(8,120)
Capital Outlay	0	0	32,680	0%	32,680	(32,680)
TOTAL EXPENSES	\$ 1,107,342	\$ 1,107,342	\$ 568,967	51%	\$ 1,107,342	\$ 0

TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	(776,311)	(776,311)	(29,274)	4%	(776,311)	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ (776,311)	\$ (776,311)	\$ (29,274)	4%	\$ (776,311)	\$ 0

FUND BALANCE						
Net Change in Fund Balance	\$ 116,346	\$ 116,346	\$ 780,864		\$ 116,346	\$ 0
Beginning Balance, July 1	295,247	295,247	295,247		295,247	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 411,594	\$ 411,594	\$ 1,076,111		\$ 411,594	\$ 0

This page intentionally left blank.

DEBT SERVICE

Fund 20

This fund is for the repayment of current principal and interest due on the district's general long-term debt and lease arrangements (Certificates of Participation). Resources are generally transferred into this fund from the fund or account that initiated the original debt or lease. This fund also accounts for the legally required reserves mandated by the various debt or lease issuances.

The district has issued several major debt instruments in recent years to finance large capital purchases. The debt instruments are as follows:

- **May 2000:** The district issued \$99.9 million of the General Obligation Bond, Series A, with effective interest rates of 4.25% to 6.26%. Payments of principal and interest are made August 1 and February 1 of each year.
- **October 2003:** The district issued \$90.1 million of the General Obligation Bond, Series B, with effective interest rates of 2% to 5.79%. Payments of principal and interest are made August 1 and February 1 of each year.
- **April 2005:** The district entered into a capital lease agreement with CitiMortgage, Inc., since acquired by PNCEF, LLC, to finance the purchase and installation of Photovoltaic Solar Collecting Systems at Foothill College and De Anza College. The amount of the lease is \$3,188,626 with a repayment term of over fifteen years. Savings from the utility charges will be used to service the debt payment each year. This lease is no longer active. It was refinanced in December 2016.
- **October 2005:** The district refinanced a portion (\$22,165,000) of the General Obligation Bond, Series B (original value \$90,100,063) with effective interest rates of 3% to 5.25%. Payments of principal and interest are made August 1 and February 1 of each year.
- **October 2005:** The district issued \$57.9 million of the General Obligation Bond, Series C, with effective interest rates of 4.81% to 5.03%. Payments of principal and interest are made August 1 and February 1 of each year.
- **November 2006:** The district financed a Certificate of Participation for \$11.33 million, with effective interest rates of 3.5% to 5%. Payments of principal and interest are made on September 1 and March 1 of each year. The estimated annual payment is \$1,020,254. The financed amount of the COP will be used for the renovation portion of the Foothill and De Anza Campus Center buildings and Foothill

Bookstore Equipment, Furniture and Fixtures. This Certificate of Participation is no longer active. It was refinanced in December 2016.

- **May 2007:** The district issued \$149,995,250 of the Election of 2006 General Obligation Bond, Series A, with effective interest rates of 4% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.
- **May 2007:** The district issued \$99,996,686 of the Election of 2006 General Obligation Bond, Series B, with effective interest rates of 4% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.
- **June 2011:** The district issued \$184 million of the Election of 2006 General Obligation Bond, Series C, with an effective interest rate of 5%. Payments of principal and interest are made August 1 and February 1 of each year.
- **May 2012:** The district issued a General Obligation Refunding Bond in an aggregate principal amount of \$70,735,000 to pay for the current refunding of a portion of the district's outstanding 2002 General Obligation Refunding Bonds, the advance refunding of a portion of the district's outstanding Election of 1999 General Obligation Bonds, Series B, the advance refunding of a portion of the district's outstanding Election of 1999 General Obligation Bonds, Series C, with effective interest rates of 0.25% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.
- **August 2013:** The district entered into a capital lease agreement with Capital One Public Funding, LLC, to refinance the 2003 Certificate of Participation of \$18.2 million. The refinanced lease amount of \$7.58 million constitutes the remainder of the refinanced \$18.2 million COP with effective interest rates of 1.75% for a term of eight years. Payments of principal and interest are made on September 1 and March 1 of each year. The estimated annual payment is \$1,155,260.
- **August 2014:** The district issued a General Obligation Refunding Bond in an aggregate principal amount of \$103,015,000, which will be used to refund portions of the district's outstanding Election of 1999 General Obligation Bonds, Series C, Election of 2006 General Obligation Bonds, Series A, and Election of 2006 General Obligation Bonds, Series B, with effective interest rates of 0.86% to 3.36%. Payments of principal and interest are made August 1 and February 1 of each year.
- **August 2015:** The district issued a General Obligation Refunding Bond in an aggregate principal amount of \$83,100,000, which will be used to refund portions of the district's outstanding Election of 2006 General Obligation Bonds, Series A, and Election of 2006 General Obligation Bonds, Series B,

with effective interest rates of 1% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.

- **October 2016:** The district issued the following 2006 Election General Obligation Bond: \$26 million of the General Obligation Bond, Series D, with effective interest rates of 3% to 5%, \$30.7 million of the General Obligation Bond, Series E (taxable), with effective interest rates of 2.4% to 3.2%, and 2006 General Obligation Refunding Bond in an aggregate principal amount of \$201.7 million, which was used to fully refund the district's outstanding Election of 2006 General Obligation Bonds, Series C, with effective interest rates of 2% to 5%. Payments of principal and interest on 2006 Election General Obligation, Series D and Series E, and 2006 General Obligation Refunding Bond are made August 1 and February 1 of each year.

- **December 2016:** The district refinanced a Certificate of Participation for \$27.76 million, with effective interest rates of 2% to 5%. Payments of principal and interest are made on October 1 and April 1 of each year. The estimated annual payment is \$1.7 million. This Certificate of Participation constitutes the remainder of the \$3.1 million lease with PNCEF, LLC (\$790,000), the remainder of the \$11.33 million COP (\$3.58 million), and \$23.4 million for the De Anza Flint Center Parking Garage Retrofit Project.

Debt Instruments	Final Payment Due	Net FY 2019/20 Payments	Unres Gen Fund Fund 114	Self-Sustaining Fund Fund 115	Parking Fund Fund 125	Campus Center Use Fees Fund 128	Foothill Enterprise
\$7.5M 2013 Refunding Lease	09/2020	\$ 1,155,261	\$ 122,563	\$ 36,830	\$ 995,867	\$ -	\$ -
\$27.7M 2016 COP	06/2041	2,628,155	1,827,164			776,311	24,680
Total Annual Payments		\$ 3,783,416	\$ 1,949,727	\$ 36,830	\$ 995,867	\$ 776,311	\$ 24,680
Outstanding Principal Balance as of 06/30/19			\$ 23,691,717	\$ 54,292	\$ 1,468,036	\$ 1,462,363	\$ 46,593

Foothill-De Anza Community College District

2019-20 Second Quarter Report

FUND 20 - DEBT SERVICE

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	39,163,007	39,163,007	2,280,813	6%	39,163,007	0
TOTAL REVENUE	\$ 39,163,007	\$ 39,163,007	\$ 2,280,813	6%	\$ 39,163,007	\$ 0
EXPENSES						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	0	0	0	0%	0	0
Employee Benefits	0	0	0	0%	0	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	0	0	0	0%	0	0
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 3,758,736	\$ 3,758,736	\$ 1,139,400	30%	\$ 3,758,736	\$ 0
Other Sources	24,680	24,680	905	4%	24,680	0
Transfers-out	0	0	0	0%	0	0
Other Outgo	(42,946,423)	(42,946,423)	(29,951,447)	70%	(42,946,423)	0
TOTAL TRFs/OTHER SOURCES	\$ (39,163,007)	\$ (39,163,007)	\$ (28,811,141)	74%	\$ (39,163,007)	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ 0	\$ 0	\$ (26,530,328)		\$ 0	\$ 0
Beginning Balance, July 1	31,584,117	31,584,117	31,584,117		31,584,117	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 31,584,117	\$ 31,584,117	\$ 5,053,789		\$ 31,584,117	\$ 0

CHILD DEVELOPMENT**Fund 30**

The Child Development Fund supports the costs associated with the Child Development Center located at De Anza College. The De Anza Child Development Center provides childcare to children between the ages of one and six years old. The center is also utilized as a facility for Early Childhood Education students to observe and train. In 1999-00, De Anza opened an infant-toddler center to support Foothill-De Anza students, including CalWORKs students, and for use by the community.

Current Status:

The projected total reflects changes in materials and supplies, and operating expenses categories with no change to the net fund balance.

Foothill-De Anza Community College District

2019-20 Second Quarter Report

FUND 30 - CHILD DEVELOPMENT

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 38,000	\$ 38,000	\$ 8,586	23%	\$ 38,000	\$ 0
State Revenue	936,958	936,958	652,634	70%	936,958	0
Local Revenue	1,972,568	1,972,568	1,160,527	59%	1,972,568	0
TOTAL REVENUE	\$ 2,947,526	\$ 2,947,526	\$ 1,821,748	62%	\$ 2,947,526	\$ 0
Certificated Salaries	\$ 691,801	\$ 691,801	\$ 220,506	32%	\$ 691,801	\$ 0
Classified Salaries	1,267,300	1,267,300	621,179	49%	1,267,300	0
Employee Benefits	799,865	799,865	295,985	37%	799,865	0
Materials and Supplies	176,560	176,560	90,434	51%	171,292	5,268
Operating Expenses	10,000	10,000	15,268	153%	15,268	(5,268)
Capital Outlay	2,000	2,000	1,680	84%	2,000	0
TOTAL EXPENSES	\$ 2,947,526	\$ 2,947,526	\$ 1,245,053	42%	\$ 2,947,526	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ 0	\$ 0	\$ 576,695		\$ 0	\$ 0
Beginning Balance, July 1	797,057	797,057	797,057		797,057	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 797,057	\$ 797,057	\$ 1,373,752		\$ 797,057	\$ 0

CAPITAL PROJECTS

Fund 40

Each account in this fund represents a specific capital project of sufficient importance to warrant separate accounting from the General Purpose Fund. All project budgets, budget transfers, and actual project expenditures are periodically submitted for review to the Board of Trustees, and if necessary, state agencies. Bond funded project activity is also periodically reviewed by the Audit and Finance subcommittee of the Board and the Citizens' Oversight Committee.

Budgets are reported on a project basis, whereas actual revenues and expenditures are accounted for on both a project and fiscal year basis. Funding may come from either outside sources, such as state sources, General Obligation Bonds, borrowings or donations, or from transferring resources from internal funds that will receive the benefit from the assets being created. Plant Services assumes fiscal responsibility for most of these financial accounts and reconciles these accounts with the project cost accounting system. The district currently has a number of major capital outlay projects, clean energy projects and scheduled maintenance projects either under construction or in various queues.

Capital Projects: The 2019-20 Budget Act provides a one-time increase of \$13.5 million Proposition 98 settle-up for deferred maintenance, instructional equipment, and specified water conservation projects. These resources allow districts to protect investments previously made in facilities, and to improve students' experiences by investing in new instructional equipment. For 2019-20, the district will receive \$281,632 for Physical Plant and Instructional Support, for which no local match is required. Of this, \$168,979 is budgeted in the Capital Projects Fund and the remainder in the Restricted and Categorical Fund.

Measure C Projects: On June 6, 2006, voters in the district's service area approved by a 65.69% margin a \$490.8 million General Obligation bond (Measure C). In May 2007, the district issued Series A bonds of \$149.9 million and Series B bonds of \$99.9 million. In June 2011, the district issued Measure C, Series C bonds for \$184 million. In October 2016, the district issued Measure C, Series D (tax-exempt) bonds for \$26 million and Series E (taxable) bonds of \$30.76 million. The bond measure will enable the district to upgrade electrical, heating, and ventilation systems; upgrade fire/seismic safety; repair leaky roofs, improve disabled access, repair/expand classrooms for nurses/paramedics; upgrade technology; and repair, construct, acquire, and equip buildings, classrooms, libraries, sites, and science/computer labs. All bond expenditure activity is deemed to be in support of education.

Current Status:

No change from Adopted Budget.

Foothill-De Anza Community College District

2019-20 Second Quarter Report

FUND 40 - CAPITAL PROJECTS

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	1,162,362	1,162,362	1,081,252	93%	1,162,362	0
Local Revenue	250,000	250,000	128,798	52%	250,000	0
TOTAL REVENUE	\$ 1,412,362	\$ 1,412,362	\$ 1,210,050	86%	\$ 1,412,362	\$ 0
EXPENSES						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	336,213	336,213	127,609	38%	336,213	0
Employee Benefits	151,565	151,565	55,491	37%	151,565	0
Materials and Supplies	4,340	4,340	0	0%	4,340	0
Operating Expenses	4,936,543	4,936,543	558,916	11%	4,936,543	0
Capital Outlay	15,746,118	15,746,118	2,683,994	17%	15,746,118	0
TOTAL EXPENSES	\$ 21,174,779	\$ 21,174,779	\$ 3,426,010	16%	\$ 21,174,779	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 275,072	\$ 275,072	\$ 147,006	53%	\$ 275,072	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 275,072	\$ 275,072	\$ 147,006	53%	\$ 275,072	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ (19,487,344)	\$ (19,487,344)	\$ (2,068,954)		\$ (19,487,344)	\$ 0
Beginning Balance, July 1	42,182,892	42,182,892	42,182,892		42,182,892	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 22,695,547	\$ 22,695,547	\$ 40,113,937		\$ 22,695,547	\$ 0

ENTERPRISE FUND
FOOTHILL and DE ANZA CAMPUS CENTERS
FLINT CENTER

The Enterprise Fund is accounted for in a manner whereby the total costs of providing goods and services are financed or recovered primarily through user charges. Enterprise operations are comprised of the Foothill and De Anza College Campus Centers and the Flint Center for the Performing Arts. The Campus Centers include the two Bookstores and De Anza Dining Services. Financial activity in the Enterprise Fund is measured by gross margins and net profit rather than by the governmental budget to actual measurement.

Foothill Enterprise Fund

Bookstore

Sales, textbook rental and commission revenues for Foothill Bookstore are projected to increase due to the increase of students, who are eligible for book store vouchers from the expansion of the Foothill College Promise Program. In 2018-19, only qualified students received book store vouchers. For 2019-20 all students, who enroll in the College Promise program, will be eligible for book store vouchers, irrespective of the income levels. Qualified EOPS students will also receive a \$750 book store voucher. The overall expenses are expected to decrease, due to lower salaries, benefits, and operating expenses. A net profit of \$41,538 is projected for the year.

De Anza Enterprise Fund

Bookstore

Sales, textbook rental and commission revenues for De Anza Bookstore are expected to increase due to a slight increase in enrollment from prior year based on preliminary enrollment reports, increases in print shop activities, and an increase in the College Promise Program book vouchers in fiscal year 2019-20. A net loss of \$111,555 is projected for the year.

Dining Services

An increase in sales revenue is projected for Dining Services due to planned price increases compared to fiscal year 2018-19. For 2019-20, expenses are expected to decrease, mainly due to lower salaries and benefits expenses. A net profit of \$39,513 is projected for the year.

Combined Bookstore & Dining Operations

A net loss of \$72,402 has been projected for the De Anza Campus Center:

- Bookstore – \$111,555 Net Loss
- Dining Services –\$39,513 Net Profit

Flint Center Fund

The Board of Trustees decided to permanently close the Flint Center and has convened the Community Benefit Initiative Steering Committee to begin the process of developing an action plan leading to the development of proposals for a new facility by the end of 2020 to benefit the students and the community.

The changes to the Flint District Operation Fund include a transfer out to the Self-Sustaining Fund for operational support to the KCI Center (\$300,000), and a budget revision for expenses incurred in preparation for the repurpose/redesign of the existing Flint Center, with a corresponding increase to the operating expenses category \$60,000.

Foothill-De Anza Community College District

2019-20 Second Quarter Report

ENTERPRISE FUND

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	8,713,328	8,713,328	2,954,186	34%	8,025,890	687,438
TOTAL REVENUE	\$ 8,713,328	\$ 8,713,328	\$ 2,954,186	34%	\$ 8,025,890	\$ 687,438
EXPENSES						
Cost of Sales	\$ 5,555,578	\$ 5,555,578	\$ 1,837,372	33%	\$ 5,073,518	\$ 482,060
Certificated Salaries	0	0	0	0%	0	0
Classified Salaries	1,979,207	1,979,207	780,765	39%	1,840,914	138,293
Employee Benefits	578,947	578,947	265,605	46%	546,420	32,527
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	563,245	923,245	676,264	73%	883,264	39,981
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 8,676,977	\$ 9,036,977	\$ 3,560,006	39%	\$ 8,344,116	\$ 692,861
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Other Outgo	(68,888)	(68,888)	(33,889)	49%	(68,888)	0
TOTAL TRFs/OTHER SOURCES	\$ (68,888)	\$ (68,888)	\$ (33,889)	49%	\$ (68,888)	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ (32,537)	\$ (392,537)	\$ (639,709)		\$ (387,114)	\$ 5,423
Beginning Balance, July 1	5,554,326	5,554,326	5,554,326		5,554,326	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 5,521,789	\$ 5,161,789	\$ 4,914,616		\$ 5,167,211	\$ 5,423

Foothill-De Anza Community College District

2019-20 Second Quarter Report

ENTERPRISE FUND - FOOTHILL

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	2,224,896	2,224,896	894,172	40%	2,224,896	0
TOTAL REVENUE	\$ 2,224,896	\$ 2,224,896	\$ 894,172	40%	\$ 2,224,896	\$ 0
EXPENSES						
Cost of Sales	\$ 1,614,218	\$ 1,614,218	\$ 650,473	40%	\$ 1,614,218	\$ 0
Certificated Salaries	0	0	0	0%	0	0
Classified Salaries	366,221	366,221	163,120	45%	366,221	0
Employee Benefits	108,113	108,113	56,116	52%	108,113	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	55,405	55,405	87,407	158%	55,405	0
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 2,143,957	\$ 2,143,957	\$ 957,115	45%	\$ 2,143,957	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Other Outgo	(39,401)	(39,401)	(20,088)	51%	(39,401)	0
TOTAL TRFs/OTHER SOURCES	\$ (39,401)	\$ (39,401)	\$ (20,088)	51%	\$ (39,401)	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ 41,538	\$ 41,538	\$ (83,031)		\$ 41,538	\$ 0
Beginning Balance, July 1	0	0	0		0	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 41,538	\$ 41,538	\$ (83,031)		\$ 41,538	\$ 0

Foothill-De Anza Community College District

2019-20 Second Quarter Report

ENTERPRISE FUND - DE ANZA

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	6,488,432	6,488,432	2,056,625	32%	5,797,604	690,828
TOTAL REVENUE	\$ 6,488,432	\$ 6,488,432	\$ 2,056,625	32%	\$ 5,797,604	\$ 690,828
EXPENSES						
Cost of Sales	\$ 3,941,360	\$ 3,941,360	\$ 1,186,899	30%	\$ 3,459,300	\$ 482,060
Certificated Salaries	0	0	0	0%	0	0
Classified Salaries	1,612,986	1,612,986	609,439	38%	1,474,693	138,293
Employee Benefits	470,834	470,834	205,359	44%	438,307	32,527
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	507,840	507,840	249,271	49%	467,859	39,981
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 6,533,020	\$ 6,533,020	\$ 2,250,968	34%	\$ 5,840,159	\$ 692,861
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Other Outgo	(29,487)	(29,487)	(13,801)	47%	(29,487)	0
TOTAL TRFs/OTHER SOURCES	\$ (29,487)	\$ (29,487)	\$ (13,801)	47%	\$ (29,487)	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ (74,075)	\$ (74,075)	\$ (208,144)		\$ (72,042)	\$ 2,034
Beginning Balance, July 1	3,168,436	3,168,436	3,168,436		3,168,436	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 3,094,360	\$ 3,094,360	\$ 2,960,291		\$ 3,096,394	\$ 2,034

Foothill-De Anza Community College District

2019-20 Second Quarter Report

ENTERPRISE FUND - FLINT CENTER

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	0	0	3,389	0%	3,389	(3,389)
TOTAL REVENUE	\$ 0	\$ 0	\$ 3,389	0%	\$ 3,389	\$ (3,389)
EXPENSES						
Cost of Sales	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Certificated Salaries	0	0	0	0%	0	0
Classified Salaries	0	0	8,206	0%	0	0
Employee Benefits	0	0	4,130	0%	0	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	0	360,000	339,587	94%	360,000	0
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 0	\$ 360,000	\$ 351,923	98%	\$ 360,000	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ 0	\$ (360,000)	\$ (348,534)		\$ (356,611)	\$ 3,389
Beginning Balance, July 1	2,385,890	2,385,890	2,385,890		2,385,890	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 2,385,890	\$ 2,025,890	\$ 2,037,356		\$ 2,029,279	\$ 3,389

INTERNAL SERVICE**Fund 60**

The purpose of this fund is to separately account for particular services provided on a district-wide basis. Costs associated with providing health benefits, workers' compensation, extended sick leave, and post-retirement benefits are to be accounted for in the Internal Service Fund, and an appropriate service rate is charged to each of the other funds.

In the past, this fund was used almost exclusively as an accounting convenience to charge benefits in one fund and then distribute them to all other funds. Certain positive or negative ending balances are closed to the Unrestricted General Purpose Fund at year-end. Benefits accounting analysis continues to improve on the various benefit types, requirements, costs and funding. As more information becomes available, changes to improve reporting and accounting efficiency have been implemented. As an example, activities are monitored separately with performance measured in accordance to specific objectives and timelines which has an effect on the Rate Stabilization Fund (RSF).

The Rate Stabilization Fund (RSF) is accounted for within the Internal Service Fund. It is used to offset costs and stabilize the variable benefit rate increases so that increasing costs can be "smoothed out" more gradually, allowing time to adjust the plan and/or rates in an informed manner through the Joint Labor Management Benefit Committee (JLMBC). The RSF activity is reported on a calendar year basis to align with the benefit plan year. Final RSF benefit plan year balances are reported in the second quarter report after plan year contributions and expenses are closed out in December.

Current Status:

No change from Adopted Budget.

Foothill-De Anza Community College District

2019-20 Second Quarter Report

FUND 60 - INTERNAL SERVICE

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Contributions - Active Benefits	\$ 46,860,848	\$ 46,860,848	\$ 21,271,181	45%	\$ 46,860,848	\$ 0
Contributions - Retiree Benefits	7,400,000	7,400,000	3,810,605	51%	7,400,000	0
Employee Contributions	5,100,000	5,100,000	2,472,442	48%	5,100,000	0
TOTAL REVENUE	\$ 59,360,848	\$ 59,360,848	\$ 27,554,229	46%	\$ 59,360,848	\$ 0
EXPENSES						
Medical/Prescription/Vision/Dental	\$ 28,183,348	\$ 28,183,348	\$ 13,915,369	49%	\$ 28,183,348	\$ 0
Pension/Retirement	26,702,500	26,702,500	11,541,826	43%	26,702,500	0
Worker's Comp/Ext Sk Lv/Vac Pay	2,752,700	2,752,700	824,466	30%	2,752,700	0
Unemployment Insurance	222,300	222,300	71,652	32%	222,300	0
Other	1,500,000	1,500,000	798,365	53%	1,500,000	0
TOTAL EXPENSES	\$ 59,360,848	\$ 59,360,848	\$ 27,151,679	46%	\$ 59,360,848	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Net Change in Fund Balance	\$ 0	\$ 0	\$ 402,550		\$ 0	\$ 0
Beginning Balance, July 1	7,586,219	7,586,219	7,586,219		7,586,219	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 7,586,219	\$ 7,586,219	\$ 7,988,769		\$ 7,586,219	\$ 0

STUDENT FINANCIAL AID**Fund 74, 75**

These funds are used for federal, state, and local financial aid programs. The federal programs include Pell Grants, Supplemental Educational Opportunity Grants (SEOG), and AmeriCorps community service initiative grants. The state programs include Extended Opportunity Programs and Services (EOPS) grants and Cal Grants. The Student Success Completion Grant provide qualifying students with additional financial aid to help offset the cost of attendance to Community Colleges and aim to promote full-time attendance and successful on-time degree completion. Local programs include a variety of scholarships.

Current Status:

In the second quarter, changes to the Student Financial Aid Fund include a transfer from the Restricted and Categorical Fund for student scholarships, with a corresponding increase to the operating expenses category (\$4,200). The projected total reflects changes in materials and supplies, and operating expenses categories with no change to the net fund balance.

Foothill-De Anza Community College District

2019-20 Second Quarter Report

FUND 74, 75 - STUDENT FINANCIAL AID

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 14,590,190	\$ 14,590,190	\$ 7,311,038	50%	\$ 14,590,190	\$ 0
State Revenue	3,328,041	3,229,203	2,730,684	85%	3,229,203	0
Local Revenue	600,000	600,000	237,706	40%	600,000	0
TOTAL REVENUE	\$ 18,518,231	\$ 18,419,393	\$ 10,279,427	56%	\$ 18,419,393	\$ 0

EXPENSES						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	0	0	0	0%	0	0
Employee Benefits	0	0	0	0%	0	0
Materials and Supplies	0	0	21,516	0%	43,031	(43,031)
Operating Expenses	698,838	604,200	307,460	51%	561,169	43,031
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 698,838	\$ 604,200	\$ 328,975	54%	\$ 604,200	\$ 0

TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 4,200	\$ 4,200	100%	\$ 4,200	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Other Outgo (Grants in Aid)	(17,819,393)	(17,819,393)	(8,357,872)	47%	(17,819,393)	0
TOTAL TRFs/OTHER SOURCES	\$ (17,819,393)	\$ (17,815,193)	\$ (8,353,672)	47%	\$ (17,815,193)	\$ 0

FUND BALANCE						
Net Change in Fund Balance	\$ 0	\$ 0	\$ 1,596,780		\$ 0	\$ 0
Beginning Balance, July 1	33,379	33,379	33,379		33,379	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 33,379	\$ 33,379	\$ 1,630,159		\$ 33,379	\$ 0

This page intentionally left blank.

OTHER TRUST (OPEB)**Fund 79**

This fund reports on assets that are set aside in an irrevocable trust to satisfy the district's unfunded liability related to Other Post-Employee Retirement Benefits (OPEB). In accordance with Governmental Accounting Standards (GASB) and other state government codes, the funds are invested in an IRS Section 115 trust fund, California Employers' Retiree Benefit Trust Fund (CERBT) under CalPERS. The actuarial study and funding plan were prepared in accordance with GASB 45. For the year ending June 30, 2018, the district implemented GASB 75, which fully recognizes the OPEB liability on the district's balance sheet in the annual audited financial statements. This does not affect the reporting of Fund 79 within the quarterly financials, which only presents the budget and income statement activity during the fiscal year.

Annually, this fund incurs minimal activity consisting of the district's annual contribution. This is typically recorded in the second quarter, with investment income and administrative fees recorded in the fourth quarter of the fiscal year with the projected new-year balance reflected in the Adopted Budget.

For the 2019-20 fiscal year, we will recommend a transfer of \$1.5 million from the General Purpose Fund to contribute to the California Employers' Retiree Benefits Trust (CERBT) for Other Post-Employment Benefits (OPEB) liability. The following table is a historical summary of the irrevocable trust's activity which reflects an estimated balance of \$24,097,567 for fiscal year 2019-20.

Current Status:

No change from Adopted Budget.

	Contribution	Investment Income	Administrative Expense	Investment Expense	Balance
Balance					\$ 4,724,776
2010-11	\$ 400,000	\$ 1,187,227	\$ (7,001)	\$ -	6,305,002
2011-12	250,000	17,217	(7,348)	-	6,564,871
2012-13	500,000	764,116	(10,916)	-	7,818,071
2013-14	1,500,000	1,551,327	(12,568)	-	10,856,830
2014-15	1,500,000	35,123	(11,948)	-	12,380,005
2015-16	1,500,000	119,591	(5,912)	(4,323)	13,989,362
2016-17	1,500,000	1,474,081	(7,242)	(5,295)	16,950,906
2017-18	1,500,000	1,358,140	(9,213)	(6,736)	19,793,097
2018-19	1,500,000	1,322,259	(10,276)	(7,513)	22,597,567
2019-20*	\$ 1,500,000	\$ -	\$ -	\$ -	\$24,097,567

Source: CERBT Annual Statements

* Projected

Foothill-De Anza Community College District

2019-20 Second Quarter Report

FUND 79 - OTHER TRUST (OPEB)

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Investment Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
TOTAL REVENUE	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
EXPENSES						
Administrative Expenses	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Investment Expenses	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	100%	\$ 1,500,000	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	100%	\$ 1,500,000	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000		\$ 1,500,000	\$ 0
Beginning Balance, July 1	22,597,567	22,597,567	22,597,567		22,597,567	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 24,097,567	\$ 24,097,567	\$ 24,097,567		\$ 24,097,567	\$ 0

This page intentionally left blank.

SUPPLEMENTAL INFORMATION

This page intentionally left blank.

CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q VIEW QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2019-2020

Quarter Ended: (Q2) Dec 31, 2019

District: (420) FOOTHILL-DEANZA

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2016-17	Actual 2017-18	Actual 2018-19	Projected 2019-2020
Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	205,052,448	204,645,121	217,692,247	214,088,810
A.2	Other Financing Sources (Object 8900)	1,773,278	696,130	59,291	0
A.3	Total Unrestricted Revenue (A.1 + A.2)	206,825,726	205,341,251	217,751,538	214,088,810
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	205,519,328	206,456,626	210,620,623	192,126,991
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	9,417,328	8,917,325	10,036,427	7,547,685
B.3	Total Unrestricted Expenditures (B.1 + B.2)	214,936,656	215,373,951	220,657,050	199,674,676
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	-8,110,930	-10,032,700	-2,905,512	14,414,134
D.	Fund Balance, Beginning	66,638,080	58,527,969	48,495,269	45,589,757
D.1	Prior Year Adjustments + (-)	819	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	66,638,899	58,527,969	48,495,269	45,589,757
E.	Fund Balance, Ending (C. + D.2)	58,527,969	48,495,269	45,589,757	60,003,891
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	27.2%	22.5%	20.7%	30.1%

II. Annualized Attendance FTES: This data is being captured in CCFS-320 and is no longer required here.

G.1	Annualized FTES (excluding apprentice and non-resident)				
-----	---	--	--	--	--

III. Total General Fund Cash Balance (Unrestricted and Restricted)

		As of the specified quarter ended for each fiscal year			
		2016-17	2017-18	2018-19	2019-2020
H.1	Cash, excluding borrowed funds		36,512,174	83,094,928	111,706,195
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	82,133,773	36,512,174	83,094,928	111,706,195

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
------	-------------	-------------------------------	---	-------------------------------------	-------------------------------

I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	214,022,946	214,088,810	103,847,418	48.5%
I.2	Other Financing Sources (Object 8900)	0	0	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	214,022,946	214,088,810	103,847,418	48.5%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	189,770,903	191,149,446	84,288,093	44.1%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	7,822,445	7,547,685	3,760,836	49.8%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	197,593,348	198,697,131	88,048,929	44.3%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	16,429,598	15,391,679	15,798,489	
L	Adjusted Fund Balance, Beginning	45,589,757	45,589,757	45,589,757	
L.1	Fund Balance, Ending (C. + L.2)	62,019,355	60,981,436	61,388,246	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	31.4%	30.7%		

V. Has the district settled any employee contracts during this quarter?

YES

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
			Permanent		Temporary			
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:								
Year 1: 2019-20			3,960,000	6%				
Year 2: 2020-21			3,960,000	6%				
Year 3: 2021-22			3,960,000	6%				
b. BENEFITS:								
Year 1: 2019-20			615,000	6%				
Year 2: 2020-21			615,000	6%				
Year 3: 2021-22			615,000	6%				

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

The District intends to fund the salary increases with temporary Hold Harmless Revenue until it expires. The labor agreement has a stipulation to eliminate the 2.5% temporary portion of the 6% salary increase should the District not receive the Hold Harmless Revenue in 2020-21 or 2021-22. The agreement also has another salary increase component beginning in 2020-21 tied to the State Budget provided COLA that is not included in the estimate provide above since the COLA has not been finalized. The updated Academic COLA related salary adjustments will be included in the 3rd Quarter 311Q along with the Management & Classified salary increases funded by the Hold Harmless Revenue. All labor agreements are expected to be finalized and ratified by the Board in March 2020.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed?

This year?

YES

Next year?

YES

The District has implemented the full \$17.6 million in targeted budget reductions to reduce ongoing expenses and eliminate the structural budget deficit by the end of the fiscal year. The District is committed to maintaining a structurally balanced budget during the 2019-20 fiscal year. The District will continue to hold-harmless revenue provided under the Student Centered Funding Formula.

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

**RESOLUTION
2020-05**

Whereas, Title V, Section 58199, requires that the total amount budgeted as the proposed expenditure of the district for each major classification of district expenditures listed in the district budget forms shall be the maximum amount which may be expended for that classification of expenditures for the school year, and

Whereas, the district has reserves in excess of the amount required by Board policy, and

Whereas, the Board of Trustees by resolution may provide for budget revisions,

Be it therefore resolved, that the budget revisions be approved as follows:

BUDGET REVISIONS

The major elements of our budget revisions are listed below. The descriptions contain amounts for each type of budget revision; the tables represent the net revisions to each classification of expenditure.

Fund 114 - General Purpose Fund

The major revisions to the General Purpose Fund include increases to local revenue for revenue received from an honorarium (\$300), a procard rebate (\$7,355), and De Anza Student Accounts for student tutors (\$13,278), with corresponding increases to the operating expenses, salaries and benefits categories; a transfer out to the Restricted and Categorical Fund for expenses in excess of the amount covered by the grant (\$25,240), with a corresponding decrease to the operating expenses category; and a decrease to the operating expenses category (\$35,184) for salary backfill to the Special Education Fund. A corresponding fund transfer out to the Special Education Fund will be processed in the third quarter.

Sources Account Series			Uses Account Series		
0xxx	- Revenue	\$ 20,933	5000	- Operating Expenses	17,586
2000	- Classified Salaries	\$ 11,847	7000	- Transfers/Other Outgo	25,240
3000	- Employee Benefits	10,059		Increase in Fund Balance	12
Totals			\$ 42,838		

Fund 115 - Self-Sustaining Fund

The major revisions to the Self-Sustaining Fund include a transfer from the Flint District Operation Fund for operational support of KCI Center (\$300,000), with a corresponding increase to the operating expenses category.

Sources Account Series			Uses Account Series		
8900	- Transfers/Other Sources	\$ 300,000	5000	- Operating Expenses	300,000
Totals			\$ 300,000		

Fund 121/131 - Restricted and Categorical Fund

The major revisions to the Restricted and Categorical Fund include a transfer in from the General Purpose Fund for expenses in excess of the amount covered by the grant, with a corresponding increase to the operating expenses category (\$25,240); a transfer out to the Student Financial Aid Fund for student scholarships, with a corresponding decrease to the operating expenses category (\$4,200).

Sources Account Series		Uses Account Series	
8900 - Transfers/Other Sources	\$ 21,040	5000 - Operating Expenses	\$ 21,040
Totals	\$ 21,040		\$ 21,040

Fund 122 - Special Education Fund

The major revisions to the Special Education Fund include an increase for salary backfill (\$35,184). A transfer in from the General Purpose Fund will be processed in the third quarter to cover the deficit.

Sources Account Series		Uses Account Series	
Decrease in Fund Balance	\$ 35,184	2000 - Classified Salaries	\$ 24,879
		3000 - Employee Benefits	10,304
Totals	\$ 35,184		\$ 35,184

Enterprise Fund - Flint Center

The major revisions to the Enterprise Fund - District Flint Operation Fund include a revision to increase the operating expenses category (\$360,000).

Sources Account Series		Uses Account Series	
Decrease in Fund Balance	\$ 360,000	5000 - Operating Expenses	\$ 360,000
Totals	\$ 360,000		\$ 360,000

Fund 74, 75 - Student Financial Aid Fund

The major revisions to the Student Financial Aid Fund include a transfer from the Restricted and Categorical Fund for scholarships (\$4,200), with a corresponding increase to the operating expenses category.

Sources Account Series			Uses Account Series		
8900	- Transfers/Other Sources	\$ 4,200	5000	- Operating Expenses	\$ 4,200
Totals		\$ 4,200			\$ 4,200

AYES _____

NOES _____

ABSENT _____

Passed and adopted by the Governing Board of the Foothill-De Anza Community College District at a meeting held on March 9, 2020.

Judy C. Miner, Ed.D.
Secretary to the Board

**RESOLUTION
2020-06**

Whereas, Title V, Section 58199, requires that the total amount budgeted as the proposed expenditure of the district for each major classification of district expenditures listed in the district budget forms shall be the maximum amount which may be expended for that classification of expenditures for the school year, and

Whereas, the Board of Trustees, by resolution, approved by a majority of the members, may provide for the transfer between expenditure classifications,

Be it therefore resolved, that transfers between expenditure classifications be approved as follows:

BUDGET TRANSFERS

Fund 114 - General Purpose Fund

From Account Series

5000 - Operating Expenses	\$	55,129
6000 - Capital Outlay		10,000

To Account Series

1000 - Certificated Salaries	\$	47,031
2000 - Classified Salaries		7,085
3000 - Employee Benefits		11,013

Totals	\$	65,129
---------------	-----------	---------------

\$	65,129
-----------	---------------

AYES _____

NOES _____

ABSENT _____

Passed and adopted by the Governing Board of the Foothill-De Anza Community College District at a meeting held on March 9, 2020.

Judy C. Miner, Ed.D.
Secretary to the Board

Fund 115 - Self-Sustaining Fund
Fund Balance Report for Fiscal Year 2019-20
Ending Balance Reported as of December 31, 2019

Fund	Fund Description	Beginning Balance	Net Change	Ending Balance
Foothill Funds				
115000	Apprenticeship-Foothill	1,760,746.86	1,719,356.36	3,480,103.22
115001	Apprenticeship-Foothill Unrest cont	372,252.54	-	372,252.54
115050	Anthropology - Field work	4,327.63	-	4,327.63
115051	Anthrop Campus Abroad Reserve	33,723.59	(14,000.00)	19,723.59
115063	Off Cmp Short Courses Dental Hyg	11,500.81	3,194.68	14,695.49
115066	FH Anthro Program - Ireland 19	-	8,770.00	8,770
115067	FH Anthro Program - Ecuador 19	-	1,347.73	1,347.73
115100	FH Speaker Series	-	5,709.80	5,709.80
115105	FH-Youth Program	26,295.31	-	26,295.31
115111	Box Office - Foothill	66,076.82	-	66,076.82
115112	Xerox - Foothill	9,160.69	-	9,160.69
115113	Stage Studies - Foothill	18,747.56	-	18,747.56
115114	Drama Production-Foothill	9,791.83	14,197.37	23,989.20
115115	Facilities Rental-FH Fine Arts	400,684.14	(14,643.31)	386,040.83
115116	Vending - Foothill	4,021.13	-	4,021.13
115117	Facilities Rental Foothill	1,091,198.91	100,275.79	1,191,474.70
115119	International Programs	517,841.37	(40,105.25)	477,736.12
115122	FH International Student Hlth Svcs	22,079.61	-	22,079.61
115135	Child Development Conference	7,736.75	-	7,736.75
115138	KFJC Carrier	29,558.83	(3,116.04)	26,442.79
115142	FH-MAA Health Services	151,328.57	-	151,328.57
115146	FH-MAA Program	60,174.15	-	60,174.15
115148	Vending-Sunnyvale Center	48,375.71	-	48,375.71
115149	FH Community Education	12,002.63	(8,463.35)	3,539.28
115151	Contract Ed	53,472.25	(1,474.25)	51,998
115171	President's Fund Foothill	80,113.65	(22,473.44)	57,640.21
115175	FH-Athletics General	28,216.32	34,783.88	63,000.20
115176	FH-Athletics - Teams	106.27	3,226.25	3,332.52
115177	FH-Football	808.41	(808.19)	0.22
115178	FH-Men's Basketball	1,476.07	581.08	2,057.15
115179	FH-Women's Basketball	282.81	-	282.81
115180	FH-Softball	1,545.04	150.00	1,695.04
115181	FH-Volleyball	176.93	559.35	736.28
115182	FH-Aquatics	8,382.49	1,102.05	9,484.54
115183	FH-Dance	5,113.26	4,630.00	9,743.26
115184	FH-KCI Community Ed Classes	56,471.18	4,404.41	60,875.59
115187	FH Food Concessionaires	372,664.18	9,749.85	382,414.03
115191	FH-Workforce Development	41,285.87	969.12	42,254.99
115192	FH-Corporate Internship Program	23,351.85	-	23,351.85
115195	FH-VTA SmartPass	-	84,892.98	84,892.98
115196	Dental Hygiene Clinic	3,811.78	4,212.04	8,023.82
115197	FH Science Learning Institute	36,439.10	25,448.06	61,887.16
115198	FH Print Services	221,218.96	2,762.78	223,981.74
115199	FH-KCI Support	-	300,000.00	300,000
115300	FH-MAA Counseling & Matriculation	2,961.03	-	2,961.03
Foothill Total		5,595,522.89	2,225,239.75	7,820,762.64
De Anza Funds				
115200	DA-La Voz Newspaper	1,704.23	(987.04)	717.19
115201	DA-Apprenticeship	114,460.39	(6,000.20)	108,460.19
115202	DA-MCNC/CACT Partnrs	5,248.22	-	5,248.22
115204	DA-Cheap	589.75	(103.04)	486.71
115205	DA-APALI	31,575.98	-	31,575.98
115206	DA-Job Fair	29,069.50	-	29,069.50
115207	DA-Telecourse Produc	110.62	-	110.62
115208	DA-Technology Rscs	9,969.37	-	9,969.37
115209	DA-Auto Tech	524.13	2,592.15	3,116.28
115210	DA-Reprographics	242,331.95	(3,356.09)	238,975.86
115212	DA-Physical Educ	26,742.01	-	26,742.01
115213	DA-Ashland Field Trp	5,691.45	-	5,691.45
115216	DA-Planetarium	-	4,227.88	4,227.88
115218	DA-Short Courses	27,866.52	(12,460.51)	15,406.01
115219	DA-Creative Arts Fac Use	5,591.75	-	5,591.75
115220	DA-Comm Serv Reserve	250,000.00	-	250,000

Fund 115 - Self-Sustaining Fund
Fund Balance Report for Fiscal Year 2019-20
Ending Balance Reported as of December 31, 2019

Fund	Fund Description	Beginning Balance	Net Change	Ending Balance
De Anza Funds, Con't.			-	
115221	DA-Intl Student Ins	712,754.84	(125,271.21)	587,483.63
115222	DA-Extended Yr Progr	1,926,941.85	94,474.39	2,021,416.24
115224	DA-Summer Karate Cmp	252.22	-	252.22
115225	DA-DLC Extended Lrng	11,931.97	-	11,931.97
115226	DA-Use Of Facilities	1,543,813.49	240,182.37	1,783,995.86
115227	DA-Library Print Card	682.62	-	682.62
115229	DA-Audio Visual	3,684.73	-	3,684.73
115230	DA-RLCC Conference	1,629.62	-	1,629.62
115231	DA-Softball	772.20	2,302.14	3,074.34
115232	DA-Football	-	11,510.00	11,510
115233	DA-Men's Basketball	2,209.66	4,072.34	6,282
115234	DA-Women's Bsktball	3,024.33	14,593.30	17,617.63
115235	DA-Men's Soccer	5,310.38	6,550.93	11,861.31
115236	DA-Women's Soccer	6,425.41	1,067.50	7,492.91
115237	DA-Women's Swim/Divg	-	611.50	611.5
115238	DA-Men's Tennis	50.84	-	50.84
115239	DA-Women's Tennis	90.83	-	90.83
115240	DA-Women's Trk & Fld	7,739.53	1,096.22	8,835.75
115241	DA-Women's Volleybl	13,649.25	3,719.88	17,369.13
115243	DA-Health Services	60,322.95	707.76	61,030.71
115245	DA-Prevention Trust	15,967.75	1,044.09	17,011.84
115246	DA-Athletics Trust	27,270.62	21,888.62	49,159.24
115247	DA-ESL	1,967.61	-	1,967.61
115249	DA President Fund	157.57	-	157.57
115252	DA-Intl Summer Progr	105,384.20	3,111.46	108,495.66
115253	OTI-MAA Program	53,003.13	(50.00)	52,953.13
115254	DA-ATM Services	47,500.00	-	47,500
115259	DA-Dist Learn Testing	324.54	-	324.54
115260	DA-Office of Instruction	3,661.42	(1,562.62)	2,098.80
115261	DA-Massage Therapy Proj	3,587.22	(3,586.71)	0.51
115262	DA-Men's Track & Field	1,934.00	4,850.00	6,784
115263	DA-Women's Water Polo	55,226.58	(6,493.16)	48,733.42
115266	DA-Women's Badminton	4,139.61	22,981.72	27,121.33
115267	Equipment Room	130.00	-	130
115268	DA VPAC Facility Rent	334,811.74	39,389.08	374,200.82
115270	DA Campus Abroad - Philippines	-	-	-
115271	DA-Fitness Center Membership	165,292.12	(1,434.05)	163,858.07
115273	DA CDC Medical Admin Activits MAA	31,634.38	-	31,634.38
115274	DA-Vocal Music	3,237.28	(227.61)	3,009.67
115275	DA-Chamber Orchestra	2,518.10	(559.43)	1,958.67
115276	DA-Creative Arts	3,720.58	-	3,720.58
115277	DA-Dance	22,629.66	-	22,629.66
115278	DA-Jazz Instrumental	2,590.09	-	2,590.09
115279	DA-Patnoe	5,574.26	42.33	5,616.59
115280	DA-Wind Ensemble	912.15	(449.49)	462.66
115283	PE Facilities Rental	233,179.12	(3,022.61)	230,156.51
115284	DA-Ceramics	6,695.16	787.09	7,482.25
115285	DA-Photography	5,302.00	330.00	5,632
115286	DA-Euphrat Museum	56,782.73	66,232.75	123,015.48
115287	DA-ePrint	2,686.57	(800.00)	1,886.57
115289	DA-MCNC	88,194.75	17,654.20	105,848.95
115293	DA-College Life Vending	9,196.09	2,613.65	11,809.74
115294	DA-Red Wheelbarrow	1,343.43	(1,190.83)	152.6
115295	UTA SmartPass	-	182,076.34	182,076.34
115296	DA-CA History Ctr - Extended Year	3,466.11	1,657.80	5,123.91
115297	DA-Campus Abroad - Paris	-	10,278.34	10,278.34
De Anza Total		6,352,783.16	595,091.23	6,947,874.39
Central Services Funds				
115401	Intl Student Insurance	-	2,566,922.95	2,566,922.95
115407	Vending	-	3,163.67	3,163.67
115412	Computer Loan Prog-Admin	200,000.00	-	200,000
115413	Computer Loan Prog-Fee	36,244.14	-	36,244.14
District Total:		236,244.14	2,570,086.62	2,806,330.76
Fund 115 Total:		12,184,550.19	5,390,417.60	17,574,967.79

CAPITAL PROJECTS SUMMARY

December 31, 2019

Banner		Project Description	Project Budget	Project-To-Date Activity				Total Funded Dollars	Available Balance
Fund	Organization			Actual Expenditures	Ending Fund Balance	Encumbrances & Reservations	Total Obligations		
Foothill Projects									
412001	133001	FH Campus Center Projects	78,195.17	24,791.00	53,404.17	0	24,791	78,195	53,404
412002	110001	FH-Facilities/Equipment Maintenance	2,638,826.64	265,576.17	2,373,250.47	0	265,576	2,638,827	2,373,250
412003	110001	FH Athletic Facilities Maintenance	200,000.00	0.00	200,000.00	0	0	200,000	200,000
412005	110001	FH Soccer Field Replacement	2,050,000.00	2,033,691.23	16,308.77	0	2,033,691	2,050,000	16,309
412006	110001	FHDA Ed Center Eq/Facilities Main	2,714,198.14	1,177.26	2,713,020.88	0	1,177	2,714,198	2,713,021
412008	110001	FH Safety & Maintenance Projects	1,692,537.36	3,443.43	1,689,093.93	0	3,443	1,692,537	1,689,094
412104	114118	FH Faculty Ergonomic Furniture	118,784.08	111,219.01	7,565.07	0	111,219	118,784	7,565
412107	114118	FH Copier	231,938.73	210,601.61	21,337.12	0	210,602	231,939	21,337
412141	114118	02/04 FH Instructional Equipment	25,806	9,036	16,771	0	9,036	25,806	16,771
412152	511036	FH Parking Projects	493,563	487,632	5,931	0	487,632	493,563	5,931
412164	114118	#6715 Shed PE Eq Sto	30,226	20,000	10,226	0	20,000	30,226	10,226
412167	113006	FH Screen Door	73,000	66,454	6,546	0	66,454	73,000	6,546
Foothill Projects Total:			10,347,075	3,233,622	7,113,453	0	3,233,622	10,347,075	7,113,453
De Anza Projects									
411203	210002	DA-Facilities/Equipment Maintenance	3,188,653	1,668,829	1,519,825	126,214	1,795,043	3,188,653	1,393,611
411212	236502	E2 Bldg Reno (HaasFNDNGrant12/2015)	466,097	466,097	0	0	466,097	466,097	0
411213	210002	DA Photovoltaic (PV) System	1,383,624	76,079	1,307,544	18,763	94,842	1,383,624	1,288,782
De Anza Projects Total:			5,038,374	2,211,005	2,827,369	144,977	2,355,981	5,038,374	2,682,392
Central Services Projects									
411256	412030	16/17DATile&FlatRoofRplc(CDC)PFP1&2	0	21,805	(21,805)	9,128	30,932	0	(30,932)
411257	412030	16/17DAScienceCenterRoofPatchPFP5	0	20,863	(20,863)	0	20,863	0	(20,863)
412507	412030	FH ElectricVehicle ChargingStations	118,000	60,569	57,431	0	60,569	118,000	57,431
413020	411001	Business Services Project	3,473,905	86,851	3,387,054	0	86,851	3,473,905	3,387,054
413021	411001	New District Office Bldg FF&E	922,139	239,696	682,443	332,292	571,988	922,139	350,151
413022	411001	Faculty Housing Development	182,922	0	182,922	0	0	182,922	182,922
413140	412030	SC Additional Server Room Cooling	40,633	40,633	0	0	40,633	40,633	0
413141	412030	SC EMS and HVAC Improvements	75,000	24,000	51,000	34,808	58,808	75,000	16,192
413142	412030	FH Campus Wide Exterior Lighting	320,161	0	320,161	0	0	320,161	320,161
413143	412030	FH&DA Swim Pools Varble Flow Cntrls	100,000	0	100,000	0	0	100,000	100,000
413144	412030	D120 HVAC Improvements	185,000	22,000	163,000	0	22,000	185,000	163,000
413145	412030	FH PSEC Recommissioning	86,381	0	86,381	0	0	86,381	86,381
413146	412030	New District Office Building Constr	0	3,860	(3,860)	23,340	27,200	0	(27,200)
413147	412030	FH PV Solar Repair Parking Lot 3	370,000	0	370,000	227,695	227,695	370,000	142,305
413406	411001	District Office/Swing Space	1,350,000	1,396,009	(46,009)	886	1,396,895	1,350,000	(46,895)
413513	411001	Capital Project Clearing	30,866	0	30,866	30,397	30,397	30,866	469
414306	411001	Data Center ETS Equipment	548,190	584,264	(36,074)	0	584,264	548,190	(36,074)
414307	431006	EmergencyCommunicationSysConsulting	117,220	67,040	50,180	39,951	106,991	117,220	10,229
Central Services Projects Total:			7,920,418	2,567,590	5,352,828	698,497	3,266,087	7,920,418	4,654,331
Measure C Projects									
		Fund Balance - Various Projects ¹	21,128,088	0	21,128,088	1,334,908	1,334,908	21,128,088	19,793,180
Measure C Projects Total:			21,128,088	0	21,128,088	1,334,908	1,334,908	21,128,088	19,793,180

CAPITAL PROJECTS SUMMARY

December 31, 2019

Banner		Project Description	Project Budget	Project-To-Date Activity				Total Funded Dollars	Available Balance
Fund	Organization			Actual Expenditures	Ending Fund Balance	Encumbrances & Reservations	Total Obligations		
Measure C Other Funding Sources									
414308	412030	Network Room Renovation 405B	345,000	480,971	(135,971)	22,317	503,288	345,000	(158,288)
469103	110001	FH PG&E CSI Rebate Project C162	1,583,338	230,065	1,353,273	79,211	309,276	1,583,338	1,274,062
469120	110001	FH Insurance Reimbursement 112	16,215	0	16,215	0	0	16,215	16,215
469402	412030	New District Office Bldg(Constr)404	3,418,000	3,038,200	379,800	261,358	3,299,558	3,418,000	118,442
469403	412030	New District Office Bldg Equip 404	1,175,925	945,440	230,485	291,700	1,237,140	1,175,925	(61,215)
Measure C Other Funding Sources Projects Total:			6,538,478	4,694,676	1,843,802	654,586	5,349,262	6,538,478	1,189,216
State Proposition									
415001	412030	State Proposition Fund	563,473	0	563,473	0	0	563,473	563,473
415209	211001	FY15/16 DA S-Quad MBCx	52,225	52,225	0	0	52,225	52,225	0
415218	211001	FY18FY17DAExtrLED&StellingGarLED276	969,538	969,538	0	0	969,538	969,538	0
415219	211001	FY1314-1617ATCCtChldWtrPlntCIngTwrs	882,239	882,239	0	42,806	925,045	882,239	(42,806)
State Proposition Projects Total:			2,467,476	1,904,003	563,473	42,806	1,946,809	2,467,476	520,667
Scheduled Maintenance									
471007	211001	14/15SMDARpntExtScienceCtrBldSC123	218,315	214,176	4,139	0	214,176	218,315	4,139
471009	211001	14/15SMDA Pool Boiler MechUpgrades	115,975	114,975	1,000	0	114,975	115,975	1,000
471013	211001	15/16SMDARooftopcurbStr(SciCtrSC2)	183,925	174,631	9,295	0	174,631	183,925	9,295
471014	211001	15/16SMDA Fire Riser	165,845	90,061	75,784	0	90,061	165,845	75,784
471015	211001	15/16SMDA SciCtrBldg StructureUpgrd	440,007	426,005	14,003	0	426,005	440,007	14,003
471017	211001	15/16SMDAHVACUpgrdLearningCtrW(LCW)	71,500	57,600	13,900	0	57,600	71,500	13,900
471021	211001	15/16SMDARefnshFloors(CaHistoryCtr)	11,000	6,450	4,550	0	6,450	11,000	4,550
471022	211001	16/17SMDATile Roof Replacement(CDC)	471,140	469,133	2,008	0	469,133	471,140	2,008
471023	211001	16/17SMDAFlat Roof Replacement(CDC)	471,140	467,169	3,971	0	467,169	471,140	3,971
471025	211001	16/17SM DA Door Rplcmnt(Campuswide)	27,876	27,875	1	0	27,875	27,876	1
471026	211001	16/17SMDAScienceCenterRoofPatchPFP5	200,000	173,326	26,674	1,500	174,826	200,000	25,174
471033	211001	1617SMDAPlntrmDmRf&FltRfR&RPFP6277	653,300	653,115	185	1,388	654,502	653,300	(1,202)
471034	211001	1617SMDAPlntrmTileRfRplcmntPFP7277	332,580	211,154	121,426	94,931	306,085	332,580	26,495
471036	211001	17/18SMDAPECmplxGateReplacmntPFP6	656,000	230,945	425,055	419,352	650,297	656,000	5,703
471039	211001	18/19SMDA Exterior ImprovementsPFP1	374,918	35,095	339,823	112,910	148,005	374,918	226,913
471150	211001	DA Replace Air Heating L3	1	0	1	0	0	1	1
472003	110001	09SM FH Pool Chlorination Sys Rplc	1	0	1	0	0	1	1
472007	412030	08-09 Scheduled Maintenance SB1133	121,359	0	121,359	0	0	121,359	121,359
472034	110001	16/17SMFH Wheelchair Lift Rplc-CW	165,605	154,553	11,053	0	154,553	165,605	11,053
472039	110001	1718SMFBd2500RfSuFlshStcCmpPFP5100U	42,879	39,552	3,327	0	39,552	42,879	3,327
472041	110001	18/19SMFH Exterior ImprovementsPFP2	44,400	24,898	19,503	0	24,898	44,400	19,503
472137	110001	00 FH Boiler Replacement Dist Annex	0	0	0	0	0	0	0
472138	110001	00 FH Duct Centrals B1	0	0	0	0	0	0	0
473009	412030	19/20 Scheduled Maint One-Time Pool	87,869	0	87,869	0	0	87,869	87,869
Scheduled Maintenance Projects Total:			4,855,635	3,570,711	1,284,924	630,080	4,200,791	4,855,635	654,844
Total			58,295,544	18,181,607	40,113,937	3,505,853	21,687,460	58,295,544	36,608,084

Footnotes:

¹ See Measure C Bond Program Quarterly Summary Report for project details

This page intentionally left blank.

CAPITAL PROJECTS

The second quarter **Measure C** supplemental reports will be posted on the BoardDocs website at the following URL:

<https://go.boarddocs.com/ca/fhda/Board.nsf/Public>

In the “**Meetings**” box located in the middle of the web page, click on the “**Citizens’ Bond Oversight Committee**” link, then click “**2020**” and select “**Mar 10, 2020 (Tue)**” to pull up the Citizens’ Bond Oversight Committee Agenda. Then click on “**View the Agenda**” and select “**Projects Financial Update.**” From here, click the attachments to launch the reports.

The Measure C reports will be available for viewing by Tuesday, March 10, 2020.

(Please note that the Citizens’ Bond Oversight Committee agendas, meeting minutes, annual reports and audit reports issued prior to June 10, 2014 can be accessed through the Measure C website at: <http://measurec.fhda.edu/meeting-minutes-agendas/> .)

1320 Comparisons by Campus, Fund, and Month
as of 03/30/20

2019-20

			CAMPUS PROJECTIONS												Total Actuals	Budget Balance Available
FOOTHILL	Original Budget	Revised Budget	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun		
Fund 114	12,141,434	13,270,634	1,642,431	1,542,907	77,036	1,260,581	1,041,248	1,736,935	1,206,786	1,321,305	1,223,329				11,052,557	2,218,076
Fund 115	160,000	160,000	0	14,888	16,563	26,588	21,773	22,886	16,649	23,535	23,535				166,416	(6,416)
Fund 121/131	0	412,736	0	0	0	0	300,228	62,950			49,558				412,736	0
Fund 122	410,991	435,374	22,456	24,046	24,711	35,372	37,035	49,042	37,129	41,181	39,812				310,785	124,589
Total PTF (Acct. 1320)	12,712,425	14,278,744	1,664,887	1,581,841	118,310	1,322,541	1,400,284	1,871,813	1,260,564	1,386,021	1,336,235				11,942,495	2,336,249
			12%	11%	1%	9%	10%	13%	9%	10%	9%				84%	

			CAMPUS PROJECTIONS												Total Actuals	Budget Balance Available
DE ANZA	Original Budget	Revised Budget	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun		
Fund 114	18,201,642	19,820,933	1,551,100	1,557,498	35,290.60	1,796,661.02	1,885,492.54	2,497,298	1,809,539	1,904,810	1,857,780				14,895,468	4,925,465
Fund 115	0	0	0	0	0	0	0	0							0	0
Fund 121/131	0	0	0	0	0	0	0	0							0	0
Fund 122	279,413	316,097	17,754	18,167	0	13,738.76	13,738.76	19,441.85	15,365	15,831	15,365				129,401	186,696
Total PTF (Acct. 1320)	18,481,055	20,137,030	1,568,854	1,575,665	35,291	1,810,400	1,899,231	2,516,740	1,824,904	1,920,641	1,873,144				15,024,868	5,112,161
			8%	8%	0.2%	9%	9%	12%	9%	10%	9%				75%	

			TOTAL PROJECTIONS												Total Actuals	Budget Balance Available
TOTAL FH & DA	Original Budget	Revised Budget	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun		
1320																
F114	30,343,076	33,091,567	3,193,531	3,100,405	112,327	3,057,242	2,926,741	4,234,233	3,016,325	3,226,114	3,081,109	-	-	-	25,948,025	7,143,541
F115	160,000	160,000	-	14,888	16,563	26,588	21,773	22,886	16,649	23,535	23,535	-	-	-	166,416	(6,416)
F121/131	-	412,736	-	-	-	-	300,228	62,950	-	-	49,558	-	-	-	412,736	-
F122	690,404	751,471	40,210	42,213	24,711	49,111	50,774	68,484	52,494	57,012	55,177	-	-	-	440,186	311,285
TOTAL 1320	31,193,480	34,415,774	3,233,741	3,157,506	153,600	3,132,940	3,299,515	4,388,553	3,085,467	3,306,661	3,209,379	-	-	-	26,967,363	7,448,410

1320, Vacant Positions, FTF Hiring Budget/Actuals/Budget Balance Summary				
	Original Budget	Revised Budget	Total Actuals	Budget Balance Available
Total F114	30,343,076	33,091,567	25,948,025	7,143,541
Total F115	160,000	160,000	166,416	(6,416)
Total F121/131	-	412,736	412,736	-
Total F122	690,404	751,471	440,186	311,285
TOTAL	31,193,480	34,415,774	26,967,363	7,448,410