

2023-2024
District Budget Advisory Committee (DBAC)

Meeting Agenda - Tuesday, March 19, 2024

Location: Via Zoom

<https://fhda-edu.zoom.us/j/85449020711?pwd=YIEpQOY19rMvY2vrB0P6ZzDZWI0IY9.1>

Time: 1:30-3:00 p.m.

Note Taker: Trena O'Connor

	Agenda Topic	Discussion Leader
1:30 - 2:00	2nd Quarter FY2023-2024 Report	Cheu / Puentes-Griffith
2:00 - 2:30	Other	All
Handouts:	2nd Quarter FY2023-2024 Report	



FOOTHILL-DE ANZA
Community College District

2023-24

**SECOND QUARTER
REPORT**

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

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**FOOTHILL-DE ANZA
COMMUNITY COLLEGE DISTRICT**

**2023-24
SECOND QUARTER REPORT**

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2023-24
Second Quarter Report
SUMMARY OF MAJOR CHANGES

The district has completed its financial analysis for the second quarter of operations (October 1, 2023, through December 31, 2023). This summary reports changes based on the budget and actual financial information for all the funds the district maintains as authorized by the California Education Code. Also included is the Quarterly Financial Report (CCFS-311) as of December 31, 2023.

Unrestricted General Fund

Enrollment

Under the 2023-24 Adopted Budget assumptions, we anticipated serving 22,412 resident and nonresident full-time equivalent students (FTES) which was the same level as in prior year. This number reflected estimated resident enrollment of 20,325 FTES and nonresident enrollment of 2,087 FTES. Based on trends seen for the summer, fall and winter quarters, the District is experiencing a slight enrollment increase . The recently filed P1 Enrollment report projected resident FTES at 20,857 and nonresident at 2,239 totaling 23,096 for an overall increase of 3.1% over last year.

Nonresident Revenue

Nonresident revenue was originally budgeted at \$19.1 million or \$3.6 million more than the previous fiscal year's Adopted Budget of \$15.5 million.

- Compared to the previous year's summer, fall and winter quarters, the total number of units enrolled is approximately 20% higher, which is expected to continue into the Spring quarter as well.
- As a result of the above, the year-end revenue projections include a \$4.5 million increase over the 2023-24 adopted budget. \$1.0 million has already been added to the budget as a first quarter adjustment.
- Due to the recent revenue variability and dependence on international events such as visa availabilities, it is prudent to continue to deem this revenue source as at-risk and use it to fund temporary/one time expenditures, expenses that can be easily eliminated or reserve balances. Given how quickly the nonresident revenue can fluctuate, it is very risky to support recurring ongoing expenditures with this revenue source.
- District staff recommended in the 2023-24 Adopted Budget plan that any surpluses in the 2023-24 year be allocated to the Stability Fund to prepare for both the 2025-26 anticipated cessation of state COLA revenue increases and the State Chancellor's Office Fiscal Forward

recommendation that districts maintain two months of General Fund operational expenses as a reserve. Current operational reserve estimates for the district range between \$36 million and \$42 million, depending on how the two months of General Fund operating expenses is defined.

Expenditures

Following are the key projections for the various expense categories in the second quarter. Please note the projections for certificated, classified and benefits categories may change as the year progresses and positions are filled with new hires, separations create position vacancies, and decisions are made on staffing priorities.

Based on data available for the Q2 and other information, we are projecting:

- \$450K overbudget in certificated salaries category. The overbudget projection is due to an increase in projected part-time faculty costs offset by the savings from full-time vacancies.
- \$1.25 million underbudget from vacancies in the classified category.
- A net of \$1.3 million overbudget in Benefits because of increased projected part-time faculty and overall medical benefits costs, less savings from vacancies. The total impact of medical benefits increases will continue to be monitored and evaluated in the coming quarters as the newly negotiated rates are implemented with the start of the 2024 calendar year.
- \$3.1 million in savings for the activity in supplies, operating and capital expense categories.

Fund Balance

At the second quarter, the projected ending fund balance is \$34.4 million, of which:

- \$7 million is in campus and district-wide carryforwards,
- \$1.9 million in encumbrances,
- \$2.4 million in the District Enrollment Management Committee Reserve,
- \$1.5 million Full-Time Faculty Hiring Funds Support, and
- \$11.4 million in the recommended general reserve.

After these items, the projected Stability Fund Balance is \$10.2 million.

As noted previously, increasing the Stability Fund needs to be a district priority due to the anticipated revenue plateau transition from Hold Harmless to being fully funded under the Student Centered Funding Formula (SCFF) revenue allocation beginning in 2025-26. Under the current legislation, the District would not receive state COLA revenue increases until its FTES and other SCFF metrics, as calculated at the applicable year's rates, match the final amount it will be receiving under Hold Harmless in 2024-25. This situation could leave the District without an ongoing revenue source to support mandatory annual increases that have already been negotiated, as well as any new operational costs.

Given the economic uncertainty affecting the California State budget, it is also likely that there will be little to no cost-of-living increase allocated to the 2024-25 state budget. This circumstance makes it

increasingly critical for the District to continue to manage its ongoing expenses to prepare for what appear to be fiscally lean years in the future. In addition, careful use of any nonresident revenue increases and other budget savings should be directed toward building the stability fund to allow for more flexibility in dealing with future fiscal issues.

Table 1

**Summary of Net Change
Projected Fund Balance and Carryforwards**

Projected Revenue vs. Projected Expenses	
Beginning Balance, July 1, 2023	\$ 31,432,969
Revenue	\$ 231,478,487
Expenses and Transfers Out	(228,472,091)
Net Change in Fund Balance (Projected)	\$ 3,006,396
Projected Net Fund Balance, June 30, 2024	\$ 34,439,365

Fund Balance Allocation	\$ 34,439,365
Less: "B" Budget Carryforwards (Designated)	
Foothill "B"	\$ (3,700,000)
De Anza "B"	0
Central Services "B"	(2,900,000)
	\$ (6,600,000)
Less: Districtwide "A" Carryforwards (Restricted)	\$ (400,000)
Less: Encumbrance Carryforwards (Designated)	\$ (1,900,000)
Less: DEMC (Part-Time Faculty Balance)	\$ (2,382,557)
Less: Full-Time Faculty Hiring Funds Support	\$ (1,540,000)
Less: Adopted Budget Reserves @ 5% (Restricted)	\$ (11,423,605)
Projected Stability Fund Balance, June 30, 2024	\$ 10,193,204

Note: DEMC - District Enrollment Management Committee

Table 2 Analysis of FTES

18-19 P-Annual Recal	Resident Credit	Non- Credit	Total Apportionment	Non- Resident	Total
De Anza	13,588	2	13,590	2,662	16,251
Foothill	9,312	433	9,745	1,425	11,171
Total	22,900	435	23,335	4,087	27,422

19-20 P Annual	Resident Credit	Non- Credit	Total Apportionment	Non- Resident	Total
De Anza	13,441	6	13,446	2,468	15,914
Foothill	9,262	333	9,595	1,160	10,755
Total	22,703	339	23,042	3,628	26,669

20-21 P Annual	Resident Credit	Non- Credit	Total Apportionment	Non- Resident	Total
De Anza	14,202	27	14,229	1,797	16,026
Foothill	9,081	295	9,376	819	10,195
Total	23,283	322	23,605	2,616	26,221

21-22 Recal	Resident Credit	Non- Credit	Total Apportionment	Non- Resident	Total
De Anza	12,851	78	12,929	1,363	14,292
Foothill	7,567	249	7,816	628	8,444
Total	20,418	328	20,746	1,990	22,736

22-23 P Annual	Resident Credit	Non- Credit	Total Apportionment	Non- Resident	Total
De Anza	12,430	248	12,679	1,428	14,107
Foothill	7,402	245	7,647	659	8,306
Total	19,832	493	20,325	2,087	22,412

23-24 P1	Resident Credit	Non- Credit	Total Apportionment	Non- Resident	Total
De Anza	12,462	138	12,600	1,521	14,121
Foothill	7,971	286	8,257	717	8,975
Total	20,433	424	20,857	2,239	23,096

23-24 P1 compared to 22-23 P Annual	532	152	684
%	2.6%	7.3%	3.1%

Foothill-De Anza Community College District

2023-24 Second Quarter Report

FUND 114 - GENERAL PURPOSE

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	48,589,515	48,589,515	21,185,285	44%	48,589,515	0
Local Revenue	178,361,000	178,388,972	98,703,162	55%	182,888,972	(4,500,000)
TOTAL REVENUE	\$ 226,950,515	\$ 226,978,487	\$ 119,888,447	53%	\$ 231,478,487	\$ (4,500,000)

EXPENSES	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Certificated Salaries	\$ 93,780,152	\$ 94,002,336	\$ 42,183,110	45%	\$ 94,454,000	\$ (451,664)
Classified Salaries	44,549,144	44,585,965	21,457,015	48%	43,342,000	1,243,965
Employee Benefits	58,258,037	58,285,706	25,804,712	44%	59,570,000	(1,284,294)
Materials and Supplies	2,593,330	2,633,674	1,222,960	46%	3,000,000	(366,326)
Operating Expenses	21,103,029	23,870,357	8,731,681	37%	20,000,000	3,870,357
Capital Outlay	388,852	791,988	493,672	62%	1,200,000	(408,012)
TOTAL EXPENSES	\$ 220,672,544	\$ 224,170,026	\$ 99,893,150	45%	\$ 221,566,000	\$ 2,604,026

TRANSFERS AND OTHER	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Transfers-in	\$ 0	\$ 1,506,427	\$ 1,506,427	100%	\$ 1,506,427	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	50,000	45,407	(4,593)	-10%	45,407	0
Transfers-out	(8,457,925)	(8,457,925)	(1,528,693)	18%	(8,457,925)	0
Contingency	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ (8,407,925)	\$ (6,906,091)	\$ (26,859)	0%	\$ (6,906,091)	\$ 0

FUND BALANCE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Net Change in Fund Balance	\$ (2,129,954)	\$ (4,097,630)	\$ 19,968,439		\$ 3,006,396	\$ 7,104,026
Beginning Balance, July 1	31,432,969	31,432,969	31,432,969		31,432,969	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 29,303,015	\$ 27,335,339	\$ 51,401,408		\$ 34,439,365	\$ 7,104,026

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**2023-24
General Funds Summary
Year-End Projections**

	General Fund 114	Self-Sustaining Fund 115	Total Unrestricted General Fund	Restricted & Categorical Fund 121/131	Special Educ. Fund 122	Federal Work Study Fund 123	Parking Fund 125	Campus Center Fund 128	Total Restricted General Fund	TOTAL GENERAL FUND
REVENUE										
Federal Revenue	\$ 0	\$ 0	\$ 0	\$ 1,651,388	\$ 0	\$ 434,252	\$ 0	\$ 0	\$ 2,085,640	\$ 2,085,640
State Revenue	48,589,515	5,142,028	53,731,543	48,158,976	4,584,436	0	0	0	52,743,412	106,474,955
Local Revenue	182,888,972	6,357,724	189,246,696	2,508,248	0	0	5,000	1,535,000	4,048,248	193,294,944
TOTAL REVENUE	\$ 231,478,487	\$ 11,499,752	\$ 242,978,239	\$ 52,318,612	\$ 4,584,436	\$ 434,252	\$ 5,000	\$ 1,535,000	\$ 58,877,300	\$ 301,855,539
EXPENSES										
Certificated Salaries	\$ 94,454,000	\$ 850,823	\$ 95,304,823	\$ 8,145,633	\$ 3,370,290	\$ 0	\$ 0	\$ 84,627	\$ 11,600,550	\$ 106,905,373
Classified Salaries	43,342,000	2,661,857	46,003,857	13,236,089	2,789,771	579,003	846,884	860,244	18,311,991	64,315,848
Employee Benefits	59,570,000	1,380,143	60,950,143	8,454,939	2,262,295	0	334,678	466,318	11,518,230	72,468,373
Materials and Supplies	3,000,000	369,650	3,369,650	3,022,111	39,014	0	0	140,000	3,201,125	6,570,775
Operating Expenses	20,000,000	3,526,521	23,526,521	10,078,072	155,594	0	90,000	200,000	10,523,666	34,050,187
Capital Outlay	1,200,000	535,000	1,735,000	5,242,814	21,052	0	0	150,000	5,413,866	7,148,866
TOTAL EXPENSES	\$ 221,566,000	\$ 9,323,994	\$ 230,889,994	\$ 48,179,658	\$ 8,638,014	\$ 579,003	\$ 1,271,562	\$ 1,901,190	\$ 60,569,426	\$ 291,459,421
TRANSFERS AND OTHER										
Transfers-in	\$ 1,506,427	\$ 0	\$ 1,506,427	\$ 0	\$ 4,046,612	\$ 144,751	\$ 1,266,562	\$ 0	\$ 5,457,925	\$ 6,964,352
Other Sources	0	0	0	0	0	0	0	0	0	0
Intrafund Transfers	45,407	(45,407)	0	0	0	0	0	0	0	0
Transfers-out	(8,457,925)	0	(8,457,925)	(2,200,000)	0	0	0	0	(2,200,000)	(10,657,925)
Contingency	0	0	0	0	0	0	0	0	0	0
Other Outgo	0	0	0	(4,138,954)	0	0	0	0	(4,138,954)	(4,138,954)
TOTAL TRANSFERS/OTHER SOURCES	\$ (6,906,091)	\$ (45,407)	\$ (6,951,498)	\$ (6,338,954)	\$ 4,046,612	\$ 144,751	\$ 1,266,562	\$ 0	\$ (881,029)	\$ (7,832,527)
FUND BALANCE										
Net Change in Fund Balance	\$ 3,006,396	\$ 2,130,350	\$ 5,136,747	\$ (2,200,000)	\$ (6,966)	\$ 0	\$ 0	\$ (366,190)	\$ (2,573,155)	\$ 2,563,591
Beginning Balance, July 1	31,432,969	18,738,571	50,171,540	29,735,964	6,966	0	0	1,108,839	30,851,769	81,023,309
Adjustments to Beginning Balance	0	0	0	0	0	0	0	0	0	0
NET FUND BALANCE, June 30	\$ 34,439,365	\$ 20,868,921	\$ 55,308,287	\$ 27,535,964	\$ 0	\$ 0	\$ 0	\$ 742,649	\$ 28,278,613	\$ 83,586,900

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**2023-24
All Funds Summary
Year-End Projections**

	TOTAL GENERAL FUND	Debt Service Fund 20	De Anza Dining Services Fund 32	Child Development Fund 33	Capital Projects Fund 40	Enterprise Funds	Student Financial Aid Fund 74, 75	Other Trust (OPEB) Fund 79	TOTAL DISTRICT ALL FUNDS	Internal Service Fund 60
REVENUE										
Federal Revenue	\$ 2,085,640	\$ 0	\$ 0	\$ 120,000	\$ 0	\$ 0	\$ 20,219,355	\$ 0	\$ 22,424,995	\$ 0
State Revenue	106,474,955	0	0	1,632,233	13,066,398	0	9,766,136	0	130,939,722	0
Local Revenue	193,294,944	68,932,035	882,478	2,192,345	812,909	24,000	1,171,000	0	267,309,712	72,218,000
TOTAL REVENUE	\$ 301,855,539	\$ 68,932,035	\$ 882,478	\$ 3,944,578	\$ 13,879,307	\$ 24,000	\$ 31,156,491	\$ 0	\$ 420,674,429	\$ 72,218,000
EXPENSES										
Certificated Salaries	106,905,373	0	0	516,210	0	0	0	0	107,421,583	0
Classified Salaries	64,315,848	0	859,115	1,479,424	1,369,433	0	0	0	68,023,820	0
Employee Benefits	72,468,373	0	323,183	823,944	652,474	0	0	0	74,267,975	73,718,000
Materials and Supplies	6,570,775	0	71,252	220,000	0	0	1,091	0	6,863,118	0
Operating Expenses	34,050,187	0	370,770	73,208	12,636,669	46,500	1,169,909	0	48,347,242	0
Capital Outlay	7,148,866	0	4,528	1,792	23,718,856	0	0	0	30,874,042	0
TOTAL EXPENSES	\$ 291,459,421	\$ 0	\$ 1,628,849	\$ 3,114,578	\$ 38,377,431	\$ 46,500	\$ 1,171,000	\$ 0	\$ 335,797,779	\$ 73,718,000
TRANSFERS AND OTHER										
Transfers-in	\$ 6,964,352	\$ 0	\$ 0	\$ 0	\$ 2,200,000	\$ 0	\$ 0	\$ 1,500,000	\$ 10,664,352	\$ 1,500,000
Other Sources	0	0	0	0	0	0	0	0	0	0
Intrafund Transfers	0	0	0	0	0	0	0	0	0	0
Transfers-out	(10,657,925)	0	0	0	(1,506,427)	0	0	0	(12,164,352)	0
Contingency	0	0	0	0	0	0	0	0	0	0
Other Outgo	(4,138,954)	(68,932,035)	0	0	0	0	(29,985,491)	0	(103,056,480)	0
TOTAL TRANSFERS/OTHER SOURCES	\$ (7,832,527)	\$ (68,932,035)	\$ 0	\$ 0	\$ 693,573	\$ 0	\$ (29,985,491)	\$ 1,500,000	\$ (104,556,480)	\$ 1,500,000
FUND BALANCE										
Net Change in Fund Balance	\$ 2,563,591	\$ 0	\$ (746,370)	\$ 830,000	\$ (23,804,551)	\$ (22,500)	\$ 0	\$ 1,500,000	\$ (19,679,830)	\$ 0
Beginning Balance, July 1	81,023,309	67,665,585	1,954,323	3,243,969	106,806,764	1,801,399	15,026	33,831,780	296,342,154	5,345,599
Adjustments to Beginning Balance	0	0	0	0	0	0	0	0	0	0
NET FUND BALANCE, June 30	\$ 83,586,900	\$ 67,665,585	\$ 1,207,952	\$ 4,073,969	\$ 83,002,213	\$ 1,778,899	\$ 15,026	\$ 35,331,780	\$ 276,662,325	\$ 5,345,599

RECONCILIATION OF INTER- AND INTRA-FUND TRANSFERS PROJECTED FOR 6-30-24

TO

Fund	Unrestricted General Funds		Restricted General Funds					All Other Funds								Total
	General 114	Self-Sustaining 115	Categorical 121/131	Special Education 122	Fed. Work Study 123	Parking 125	Campus Ctr Use Fees 128	Debt Service 20	De Anza Dining Svcs 32	Child Developmt 33	Capital Projects 40	Enterprise Funds	Internal Service 60	Financial Aid 74/75	Other Trust (OPEB) 79	
114				4,046,612	144,751	1,266,562							1,500,000		1,500,000	8,457,925
115	50,000															50,000
121/131											2,200,000					2,200,000
122																0
123																0
125																0
128																0
20																0
32																0
33																0
40	1,506,427															1,506,427
Enterprise																0
60																0
74/75																0
79																0
Total	1,556,427	0	0	4,046,612	144,751	1,266,562	0	0	0	0	2,200,000	0	1,500,000	0	1,500,000	12,214,352

Inter-Fund Transfers:

Fund 114 to 122: 4,046,612 for Special Ed match
 Fund 114 to 123: 144,751 for Federal Work Study match
 Fund 114 to 125: 1,266,562 to offset Parking Fund operating deficit
 Fund 114 to 60: 1,500,000 to support Internal Service Fund
 Fund 114 to 79: 1,500,000 for 2023-2024 OPEB Liability

Fund 121/131 to 40: 2,200,000 from COVID BlockGrant to CP-D120
 Fund 40 to 114: 1,416,427 to support De Anza college's B Budget
 90,000 from DA Facilities/Equipment Maintenance to support DA Grounds

Intra-Fund Transfers (Between Unrestricted General Funds):

Fund 115 to 114: 50,000 for Foothill commencement

Intra-Fund Transfers (Between Restricted General Funds):

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**2023-24
General Funds Summary
Actuals to Date**

	General Fund 114	Self-Sustaining Fund 115	Total Unrestricted General Fund	Restricted & Categorical Fund 121/131	Special Educ. Fund 122	Federal Work Study Fund 123	Parking Fund 125	Campus Center Fund 128	Total Restricted General Fund	TOTAL GENERAL FUND
REVENUE										
Federal Revenue	\$ 0	\$ 0	\$ 0	\$ 300,030	\$ 0	\$ 86,079	\$ 0	\$ 0	\$ 386,110	\$ 386,110
State Revenue	21,185,285	2,863,101	24,048,386	55,641,829	2,447,706	0	0	0	58,089,535	82,137,921
Local Revenue	98,703,162	4,371,483	103,074,645	2,352,435	0	0	4,288	1,158,931	3,515,653	106,590,298
TOTAL REVENUE	\$ 119,888,447	\$ 7,234,583	\$ 127,123,030	\$ 58,294,294	\$ 2,447,706	\$ 86,079	\$ 4,288	\$ 1,158,931	\$ 61,991,298	\$ 189,114,328
EXPENSES										
Certificated Salaries	\$ 42,183,110	\$ 460,932	\$ 42,644,042	\$ 4,275,170	\$ 1,478,083	\$ 0	\$ 0	\$ 40,299	\$ 5,793,552	\$ 48,437,594
Classified Salaries	21,457,015	1,491,190	22,948,205	6,088,825	1,225,836	131,298	444,470	454,146	8,344,574	31,292,779
Employee Benefits	25,804,712	617,063	26,421,775	4,045,512	1,055,384	0	125,421	250,502	5,476,819	31,898,593
Materials and Supplies	1,222,960	137,313	1,360,274	835,250	19,507	0	0	5,129	859,885	2,220,159
Operating Expenses	8,731,681	1,564,814	10,296,495	5,526,804	107,661	0	9,370	83,561	5,727,396	16,023,891
Capital Outlay	493,672	118,527	612,199	628,894	10,526	0	0	0	639,420	1,251,618
TOTAL EXPENSES	\$ 99,893,150	\$ 4,389,839	\$ 104,282,988	\$ 21,400,455	\$ 3,896,997	\$ 131,298	\$ 579,260	\$ 833,636	\$ 26,841,646	\$ 131,124,634
TRANSFERS AND OTHER										
Transfers-in	\$ 1,506,427	\$ 0	\$ 1,506,427	\$ 0	\$ 0	\$ 28,693	\$ 0	\$ 0	\$ 28,693	\$ 1,535,120
Other Sources	0	0	0	(179)	0	0	0	0	(179)	(179)
Intrafund Transfers	(4,593)	4,593	0	0	0	0	0	0	0	0
Transfers-out	(1,528,693)	0	(1,528,693)	(2,200,000)	0	0	0	0	(2,200,000)	(3,728,693)
Contingency	0	0	0	0	0	0	0	0	0	0
Other Outgo	0	0	0	(2,899,020)	0	0	0	0	(2,899,020)	(2,899,020)
TOTAL TRANSFERS/OTHER SOURCES	\$ (26,859)	\$ 4,593	\$ (22,266)	\$ (5,099,199)	\$ 0	\$ 28,693	\$ 0	\$ 0	\$ (5,070,505)	\$ (5,092,772)
FUND BALANCE										
Net Change in Fund Balance	\$ 19,968,439	\$ 2,849,337	\$ 22,817,776	\$ 31,794,640	\$ (1,449,291)	\$ (16,525)	\$ (574,973)	\$ 325,295	\$ 30,079,146	\$ 52,896,922
Beginning Balance, July 1	31,432,969	18,738,571	50,171,540	29,735,964	6,966	0	0	1,108,839	30,851,769	81,023,309
Adjustments to Beginning Balance	0	0	0	0	0	0	0	0	0	0
NET FUND BALANCE, June 30	\$ 51,401,408	\$ 21,587,908	\$ 72,989,316	\$ 61,530,604	\$ (1,442,325)	\$ (16,525)	\$ (574,973)	\$ 1,434,134	\$ 60,930,915	\$ 133,920,231

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**2023-24
All Funds Summary
Actuals to Date**

REVENUE	TOTAL GENERAL FUND	Debt Service Fund 20	De Anza Dining Services Fund 32	Child Development Fund 33	Capital Projects Fund 40	Enterprise Funds	Student Financial Aid Fund 74, 75	Other Trust (OPEB) Fund 79	TOTAL DISTRICT ALL FUNDS	Internal Service Fund 60
Federal Revenue	\$ 386,110	\$ 0	\$ 0	\$ 93,372	\$ 0	\$ 0	\$ 10,283,850	\$ 0	\$ 10,763,332	\$ 0
State Revenue	82,137,921	0	0	928,997	13,008,497	0	14,536,431	0	110,611,845	0
Local Revenue	106,590,298	3,336,888	396,386	1,000,503	638,453	0	318,467	0	112,280,994	34,740,567
TOTAL REVENUE	\$ 189,114,328	\$ 3,336,888	\$ 396,386	\$ 2,022,873	\$ 13,646,949	\$ 0	\$ 25,138,748	\$ 0	\$ 233,656,172	\$ 34,740,567
EXPENSES										
Cost of Sales	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Certificated Salaries	48,437,594	0	0	128,743	0	0	0	0	48,566,337	0
Classified Salaries	31,292,779	0	388,657	750,475	338,678	0	0	0	32,770,589	0
Employee Benefits	31,898,593	0	180,908	376,358	154,650	0	0	0	32,610,510	36,506,602
Materials and Supplies	2,220,159	0	28,790	80,890	0	0	1,091	0	2,330,930	0
Operating Expenses	16,023,891	0	167,721	8,893	2,938,137	0	306,376	0	19,445,017	0
Capital Outlay	1,251,618	0	0	1,792	4,628,295	0	0	0	5,881,706	0
TOTAL EXPENSES	\$ 131,124,634	\$ 0	\$ 766,076	\$ 1,347,150	\$ 8,059,760	\$ 0	\$ 307,467	\$ 0	\$ 141,605,088	\$ 36,506,602
TRANSFERS AND OTHER										
Transfers-in	\$ 1,535,120	\$ 0	\$ 0	\$ 0	\$ 2,200,000	\$ 0	\$ 0	\$ 1,500,000	\$ 5,235,120	\$ 0
Other Sources	(179)	0	0	0	0	0	0	0	(179)	0
Intrafund Transfers	0	0	0	0	0	0	0	0	0	0
Transfers-out	(3,728,693)	0	0	0	(1,506,427)	0	0	0	(5,235,120)	0
Contingency	0	0	0	0	0	0	0	0	0	0
Other Outgo	(2,899,020)	(61,426,802)	0	0	0	0	(11,501,840)	0	(75,827,662)	0
TOTAL TRANSFERS/OTHER SOURCES	\$ (5,092,772)	\$ (61,426,802)	\$ 0	\$ 0	\$ 693,573	\$ 0	\$ (11,501,840)	\$ 1,500,000	\$ (75,827,841)	\$ 0
FUND BALANCE										
Net Change in Fund Balance	\$ 52,896,922	\$ (58,089,914)	\$ (369,691)	\$ 675,722	\$ 6,280,762	\$ 0	\$ 13,329,441	\$ 1,500,000	\$ 16,223,243	\$ (1,766,034)
Beginning Balance, July 1	81,023,309	67,665,585	1,954,323	3,243,969	106,806,764	1,801,399	15,026	33,831,780	296,342,154	5,345,599
Adjustments to Beginning Balance	0	0	0	0	0	0	0	0	0	0
NET FUND BALANCE, June 30	\$ 133,920,231	\$ 9,575,671	\$ 1,584,632	\$ 3,919,691	\$ 113,087,526	\$ 1,801,399	\$ 13,344,467	\$ 35,331,780	\$ 312,565,397	\$ 3,579,565

RECONCILIATION OF INTER- AND INTRA-FUND TRANSFERS AS OF 12-31-23

TO

Fund	Unrestricted General Funds		Restricted General Funds					All Other Funds								Total
	General 114	Self-Sustaining 115	Categorical 121/131	Special Education 122	Fed. Work Study 123	Parking 125	Campus Ctr Use Fees 128	Debt Service 20	De Anza Dining Svcs 32	Child Developmt 33	Capital Projects 40	Enterprise Funds	Internal Service 60	Financial Aid 74/75	Other Trust (OPEB) 79	
114					28,693										1,500,000	1,528,693
115																0
121/131											2,200,000					2,200,000
122																0
123																0
125																0
128																0
20																0
32																0
33																0
40	1,506,427															1,506,427
Enterprise																0
60																0
74/75																0
79																0
Total	1,506,427	0	0	0	28,693	0	0	0	0	0	2,200,000	0	0	0	1,500,000	5,235,120

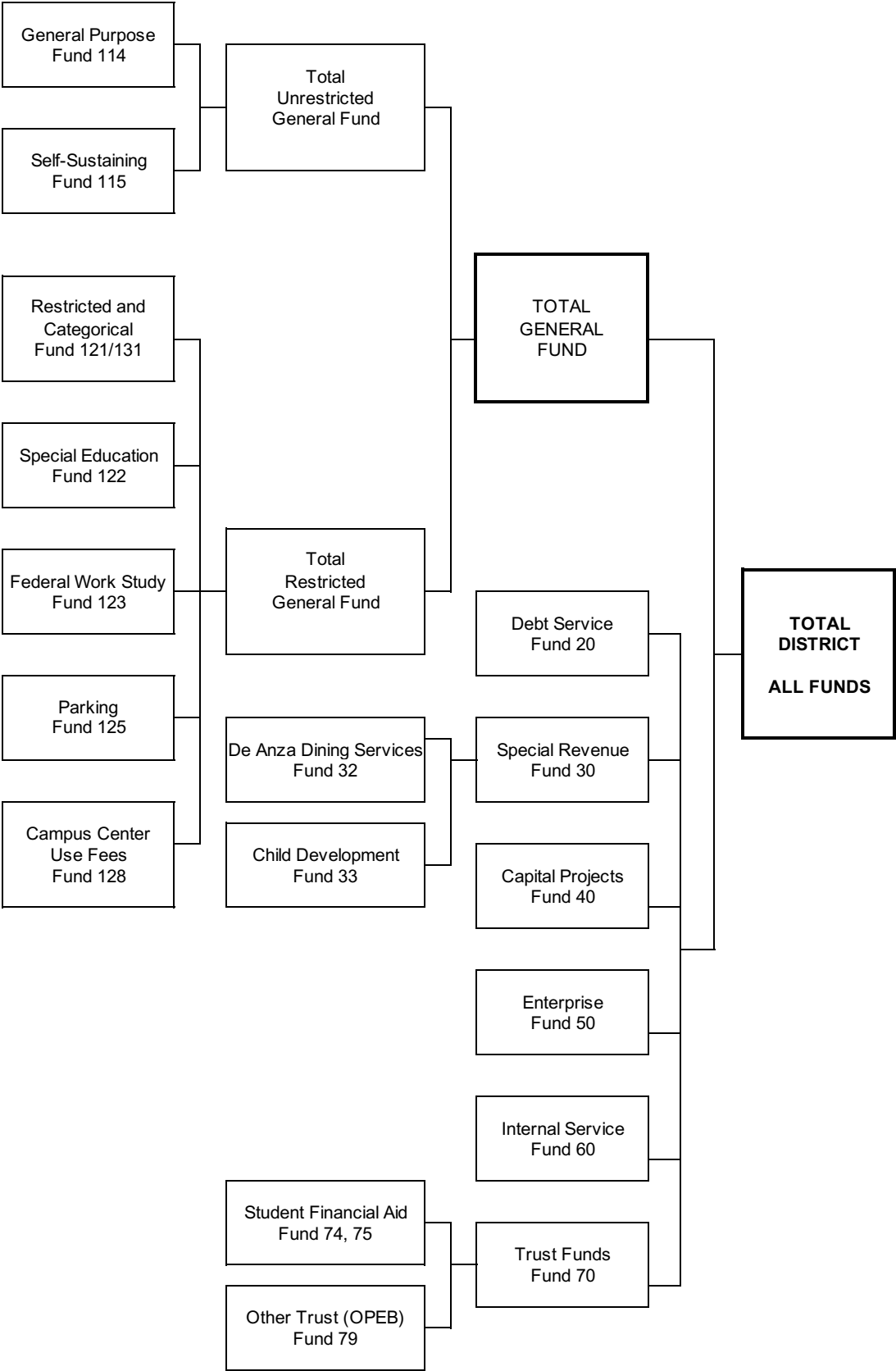
Inter-Fund Transfers:

- Fund 114 to 123: 28,693 for Federal Work Study match
- Fund 114 to 79: 1,500,000 for 2023-24 OPEB Liability
- Fund 121/131 to 40: 2,200,000 from COVID BlockGrant to CP-D120
- Fund 40 to 114: 1,416,427 to support De Anza college's B Budget
90,000 from DA Facilities/Equipment Maintenance to support DA Grounds

Intra-Fund Transfers (Between Unrestricted General Funds):

Intra-Fund Transfers (Between Restricted General Funds):

ALL FUNDS CHART



SELF-SUSTAINING**Fund 115**

Self-Sustaining funds, as the name implies, counterbalance operating expenditures against the revenues generated from various instructional and non-instructional arrangements. Not all related costs are allocated to these programs but, for those expenses that are charged, the programs are expected to generate income or use accumulated balances to cover them. Although budgets are used as a means to forecast and control revenue and expenditure activity, spending is solely dependent upon their ability to generate sufficient revenue to adequately support such operations.

Most accounts within this group have residual funds, and excess revenues over expenditures are available for use at the respective college's discretion. The residual funds are regarded as *designated* funds, which mean that, although the district regards them as restricted, they are actually *unrestricted* and are reported to the state as such. The Board of Trustees has the discretion to use the funds for any lawful purpose.

Current Status:

No changes from Adopted Budget.

Foothill-De Anza Community College District

**2023-24
Second Quarter Report**

FUND 115 - SELF SUSTAINING

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	5,142,028	5,142,028	2,863,101	56%	5,142,028	0
Local Revenue	6,357,724	6,357,724	4,371,483	69%	6,357,724	0
TOTAL REVENUE	\$ 11,499,752	\$ 11,499,752	\$ 7,234,583	63%	\$ 11,499,752	\$ 0

EXPENSES						
Certificated Salaries	\$ 850,823	\$ 850,823	\$ 460,932	54%	\$ 850,823	\$ 0
Classified Salaries	2,661,857	2,661,857	1,491,190	56%	2,661,857	0
Employee Benefits	1,380,143	1,380,143	617,063	45%	1,380,143	0
Materials and Supplies	369,650	369,650	137,313	37%	369,650	0
Operating Expenses	3,521,928	3,526,521	1,564,814	44%	3,526,521	0
Capital Outlay	535,000	535,000	118,527	22%	535,000	0
TOTAL EXPENSES	\$ 9,319,402	\$ 9,323,994	\$ 4,389,839	47%	\$ 9,323,994	\$ 0

TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	(50,000)	(45,407)	4,593	-10%	(45,407)	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ (50,000)	\$ (45,407)	\$ 4,593	-10%	\$ (45,407)	\$ 0

FUND BALANCE						
Net Change in Fund Balance	\$ 2,130,350	\$ 2,130,350	\$ 2,849,337		\$ 2,130,350	\$ 0
Beginning Balance, July 1	18,738,571	18,738,571	18,738,571		18,738,571	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 20,868,921	\$ 20,868,921	\$ 21,587,908		\$ 20,868,921	\$ 0

RESTRICTED and CATEGORICAL**Fund 121/131**

Restricted and Categorical Funds are those resources that come from federal, state, or local agencies. In general, funds received by categorical programs are restricted for a specific purpose. For fiscal year 2023-24, the district is budgeting \$1.65 million in federal, \$52.1 million in state, and \$2.3 million in local funding. The principal programs in the Restricted and Categorical Fund are as follows:

Perkins Career and Technical Education Act (CTEA): Federal funds administered by the state for technical education and improvement of career and technical programs. For fiscal year 2023-24, the allocation is \$963K.

Student Equity & Achievement (SSSP, Student Equity, & Basic Skills), Board Financial Assistance Program (BFAP), Staff Development, Staff Diversity, Extended Opportunity Programs and Services (EOPS), Cooperative Agencies Resources for Education (CARE), and CalWORKs: These programs target specific populations or services funded by the state. For fiscal year 2023-24 the district is expected to receive \$15.8 million in funding from the combined categorical programs.

Instructional Equipment and Library Materials (Block Grant): The district is budgeting \$6 million from carryforward in state funding to meet instructional equipment and library materials needs.

California Virtual Campus - Online Education Initiative (CVC-OEI) - formerly Online Education Initiative (OEI): The goal of the initiative is to increase the number of California students who obtain associate degrees and transfer to four-year universities by dramatically increasing the number of online classes available to community college students and providing those students with comprehensive support services to help them succeed. The original five-year OEI grant ended on June 30, 2018. The Chancellor's Office awarded the second five-year California Virtual Campus Online Education Initiative (CVC-OEI) grant to Foothill-De Anza Community College District in 2019. The CVC-OEI grant received \$20 million per year for five years which ended June 30, 2023. CVC-OEI received a third contract for 2 years totaling \$15M. For 2023-24 CVC-OEI is a budgeting \$10.8 million which includes \$1.6 million in 2022-23 carryforward.

Adult Education Block Grant: The Adult Education Block Grant Program provides adult education funding to county offices of education, school districts, and regional consortia to support Assembly Bill 86 specified programs. The intent of AB 86 is to expand and improve the provision of adult

education with incremental investments beginning with fiscal year 2015-16. The allocation for fiscal year 2023-24 is \$532K.

Strong Workforce Program: At the recommendation of the California Community College Board of Governors, the Governor and Legislature approved the Strong Workforce Program, adding a new annual recurring investment of \$200 million to spur career technical education (CTE). This was included in the 2016 Budget Trailer Bill and chaptered into California Ed Code 88820-88826. The purpose is to develop more workforce opportunities to lift low-wage workers into living-wage jobs, with the goal of creating one million more middle-skill workers. This program is grouped into seven areas targeting student success, career pathways, workforce data and outcomes, curriculum, CTE faculty, regional coordination, and funding, and builds upon existing regional partnerships formed in conjunction with the federal Workforce Innovation and Opportunity Act, state Adult Education Block Grant and public school CTE programs. The local allocation for fiscal year 2023-24 is \$2.75 million.

Guided Pathways: The 2022-23 California State Budget provided \$47.5 million in one-time grants for California community colleges with the district receiving \$759K. The Guided Pathways framework creates a highly structured approach to student success that provides all students with a set of clear course-taking patterns that promote better enrollment decisions and prepare the students for future success.

Health Services Fees: Health Services fees are set by the state, and we are mandated to provide a fixed level of services. These fees are collected from students and are restricted for the provision of health services for students.

California College Promise (AB19): Provides funding to help increase the number of high school students enrolling into California community colleges, the number of students successfully completing a career education goal or transferring, reducing, and eliminating achievement gaps. The district is receiving \$3.8 million in fiscal year 2023-24.

Mellon Scholars Grant: Funded by the Andrew W. Mellon Foundation. This grant was awarded to Foothill-De Anza in partnership with the University of San Francisco and was renewed for an additional four-year \$1.8 million grant from 2021 to 2024. These funds support selected underserved and underrepresented students, identified as Mellon Scholars, in the study of humanities with the ultimate goal of obtaining a four-year college degree.

Strengthening Institutions Programs (SIP): Awarded by the United States Department of

Education under Title III. This \$2.25 million federal grant was awarded to De Anza College for five years from 2021 to 2026. The program helps eligible Institutions of Higher Education to become self-sufficient and expand their capacity to serve low-income students by providing funds to improve and strengthen the academic quality, institutional management, and fiscal stability of eligible institutions.

National Science Foundation: De Anza College's Design and Manufacturing Technologies Department (DMT) received \$525K of federal funding to be spent over a three-year period ending June 30, 2025. The Manufacturing Automation and Additive Design Excellence (MAADE) project builds on DMT's existing curriculum and industry partnerships to keep pace with technological advances and meet workforce demand for qualified CNC machinists, CAD designers, and additive manufacturing/3D printing technicians.

Basic Needs Center: This is ongoing state funding for the purpose of establishing an on-campus Basic Needs Center and designating at least one staff person as the Basic Needs Coordinator to provide holistic, comprehensive basic needs services and resources to students to support their successful matriculation through the California community colleges system and beyond. The allocation for fiscal year 2023-24 is \$800K.

Mental Health Program: Senate Bill 129 (Budget Act of 2021) includes \$30 million in ongoing local assistance funds to support expanding the availability of mental health services available to California community college students. The allocation for fiscal year 2023-24 is \$678K.

Retention and Enrollment Outreach: State funding to be used primarily to engage former community college students that may have withdrawn from college due to the impacts of COVID-19, as well as current community college students that may be hesitant to remain in college and prospective students that may be hesitant to enroll in a community college due to COVID-19. The allocation for fiscal year 2023-24 is \$797K.

Dream Resource Liaisons Support Funds: Established to ensure that each California Community College has a staff person designated as a Dreamer Resource Liaison, or UndocuLiaison, who is knowledgeable in available financial aid, social services, state-funded immigration legal services, internships, externships, and academic opportunities for all students meeting the requirements set forth in Section 68130.5, including undocumented students. The allocation for fiscal year 2023-24 is \$245K.

COVID Recovery Block Grant: The 2022-23 Budget Act included \$650 million one-time for block

grants to districts to address issues related to the COVID-19 pandemic, including the mitigation of learning loss, student support efforts, reengagement strategies, professional development opportunities, technology investments, and health and safety measures. Foothill-De Anza has been allocated \$16.1 million over 5 years.

Mathematics, Engineering, Science Achievement (MESA) Program: Established over 40 years ago, the California Community College Mathematics, Engineering, Science Achievement (MESA) Programs help underserved and underrepresented students majoring in calculus-based STEM (Science, Technology, Engineering and Mathematics) fields who seek to transfer to a four-year institution. Foothill-De Anza has been allocated \$3.2 million over 6 years, ending on July 31, 2027.

Current Status:

In the second quarter, budget revisions to the Restricted and Categorical fund includes an increase of \$175K in state revenue for the Local and Systemwide Technology and Data Security Program, local revenue increase of \$190K for the Puente program, and a corresponding increases to the operating expense category; and a transfer out to the Capital Projects Fund \$2.2 million for project D-120, with a corresponding decrease to the operating expense category.

Foothill-De Anza Community College District

2023-24 Second Quarter Report

FUND 121/131 - RESTRICTED and CATEGORICAL

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 1,651,388	\$ 1,651,388	\$ 300,030	18%	\$ 1,651,388	\$ 0
State Revenue	52,071,374	48,158,976	55,641,829	116%	48,158,976	0
Local Revenue	2,318,248	2,508,248	2,352,435	94%	2,508,248	0
TOTAL REVENUE	\$ 56,041,010	\$ 52,318,612	\$ 58,294,294	111%	\$ 52,318,612	\$ 0

EXPENSES	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Certificated Salaries	\$ 8,145,633	\$ 8,145,633	\$ 4,275,170	52%	\$ 8,145,633	\$ 0
Classified Salaries	13,236,089	13,236,089	6,088,825	46%	13,236,089	0
Employee Benefits	8,454,939	8,454,939	4,045,512	48%	8,454,939	0
Materials and Supplies	3,447,111	3,022,111	835,250	28%	3,022,111	0
Operating Expenses	13,375,470	10,078,072	5,526,804	55%	10,078,072	0
Capital Outlay	5,242,814	5,242,814	628,894	12%	5,242,814	0
TOTAL EXPENSES	\$ 51,902,056	\$ 48,179,658	\$ 21,400,455	44%	\$ 48,179,658	\$ 0

TRANSFERS AND OTHER	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	(179)	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	0	(2,200,000)	(2,200,000)	100%	(2,200,000)	0
Contingency	0	0	0	0%	0	0
Other Outgo	(4,138,954)	(4,138,954)	(2,899,020)	70%	(4,138,954)	0
TOTAL TRFs/OTHER SOURCES	\$ (4,138,954)	\$ (6,338,954)	\$ (5,099,199)	80%	\$ (6,338,954)	\$ 0

FUND BALANCE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Net Change in Fund Balance	\$ 0	\$ (2,200,000)	\$ 31,794,640		\$ (2,200,000)	\$ 0
Beginning Balance, July 1	29,735,964	29,735,964	29,735,964		29,735,964	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 29,735,964	\$ 27,535,964	\$ 61,530,604		\$ 27,535,964	\$ 0

SPECIAL EDUCATION**Fund 122**

Special Education is a program mandated by *Title V* and is partially funded by a restricted categorical state fund, with the remaining balance covered by a transfer in from the General Purpose Fund. It provides services for students who have physical, developmental, or learning disabilities. Services include special classes, interpreters, on-campus assistance, test-taking assistance, computer-aided labs, and priority registration.

Current Status:

No changes from Adopted Budget.

Foothill-De Anza Community College District

**2023-24
Second Quarter Report**

FUND 122 - SPECIAL EDUCATION

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	4,584,436	4,584,436	2,447,706	53%	4,584,436	0
Local Revenue	0	0	0	0%	0	0
TOTAL REVENUE	\$ 4,584,436	\$ 4,584,436	\$ 2,447,706	53%	\$ 4,584,436	\$ 0

EXPENSES	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Certificated Salaries	\$ 3,370,290	\$ 3,370,290	\$ 1,478,083	44%	\$ 3,370,290	\$ 0
Classified Salaries	2,789,771	2,789,771	1,225,836	44%	2,789,771	0
Employee Benefits	2,262,295	2,262,295	1,055,384	47%	2,262,295	0
Materials and Supplies	11,000	11,000	19,507	177%	39,014	(28,014)
Operating Expenses	197,659	197,659	107,661	54%	155,594	42,065
Capital Outlay	7,000	7,000	10,526	150%	21,052	(14,052)
TOTAL EXPENSES	\$ 8,638,014	\$ 8,638,014	\$ 3,896,997	45%	\$ 8,638,014	\$ 0

TRANSFERS AND OTHER	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Transfers-in	\$ 4,046,612	\$ 4,046,612	\$ 0	0%	\$ 4,046,612	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 4,046,612	\$ 4,046,612	\$ 0	0%	\$ 4,046,612	\$ 0

FUND BALANCE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Net Change in Fund Balance	\$ (6,966)	\$ (6,966)	\$ (1,449,291)		\$ (6,966)	\$ 0
Beginning Balance, July 1	6,966	6,966	6,966		6,966	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 0	\$ 0	\$ (1,442,325)		\$ 0	\$ 0

FEDERAL WORK STUDY**Fund 123**

Federal Work Study is a federal program providing financial aid to students in the form of compensation for work performed for on-campus and off-campus work. The district is required to contribute 25% of the total funds compensated to work-study employees. Beginning with the 2000-01 year, institutions were required to spend at least 7% of the work-study allocation to pay students performing community service work. De Anza has decided to take the waiver for the district match for fiscal year 2022-23.

Current Status:

No change from Adopted Budget.

Foothill-De Anza Community College District

**2023-24
Second Quarter Report**

FUND 123 - FEDERAL WORK STUDY

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 434,252	\$ 434,252	\$ 86,079	20%	\$ 434,252	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	0	0	0	0%	0	0
TOTAL REVENUE	\$ 434,252	\$ 434,252	\$ 86,079	20%	\$ 434,252	\$ 0

EXPENSES						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	579,003	579,003	131,298	23%	579,003	0
Employee Benefits	0	0	0	0%	0	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	0	0	0	0%	0	0
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 579,003	\$ 579,003	\$ 131,298	23%	\$ 579,003	\$ 0

TRANSFERS AND OTHER						
Transfers-in	\$ 144,751	\$ 144,751	\$ 28,693	20%	\$ 144,751	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 144,751	\$ 144,751	\$ 28,693	20%	\$ 144,751	\$ 0

FUND BALANCE						
Net Change in Fund Balance	\$ 0	\$ 0	\$ (16,525)		\$ 0	\$ 0
Beginning Balance, July 1	0	0	0		0	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 0	\$ 0	\$ (16,525)		\$ 0	\$ 0

PARKING**Fund 125**

Fees from parking permits are governed by the state Education Code section 76360. This fund collects all revenues and expenses associated with providing parking services at both campuses. Revenues are derived from sales of parking decals, daily permits, and fees from special events. Expenditures are restricted by state law to road and parking lot maintenance, parking security costs, related operating overhead and public transportation for students and staff. Unlike the health fee, the parking fee does not rise automatically with the Consumer Price Index. This results in continued reductions to security services for parking and virtually no dollars available for parking lot maintenance.

Current Status:

No change from Adopted Budget.

Foothill-De Anza Community College District

**2023-24
Second Quarter Report**

FUND 125 - PARKING

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	0	0	4,288	0%	5,000	(5,000)
TOTAL REVENUE	\$ 0	\$ 0	\$ 4,288	0%	\$ 5,000	\$ (5,000)

EXPENSES	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	842,884	842,884	444,470	53%	847,884	(5,000)
Employee Benefits	333,678	333,678	125,421	38%	333,678	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	90,000	90,000	9,370	10%	90,000	0
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 1,266,562	\$ 1,266,562	\$ 579,260	46%	\$ 1,271,562	\$ (5,000)

TRANSFERS AND OTHER	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Transfers-in	\$ 1,266,562	\$ 1,266,562	\$ 0	0%	\$ 1,266,562	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 1,266,562	\$ 1,266,562	\$ 0	0%	\$ 1,266,562	\$ 0

FUND BALANCE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Net Change in Fund Balance	\$ 0	\$ 0	\$ (574,973)		\$ 0	\$ 0
Beginning Balance, July 1	0	0	0		0	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 0	\$ 0	\$ (574,973)		\$ 0	\$ 0

CAMPUS CENTER USE FEES**Fund 128**

Revenues are generated by collecting a mandatory fee for use of the campus centers at each institution. The proceeds are isolated by campus and are restricted for the following purposes in order of priority: 1) retirement of Certificates of Participation financing the campus center expansion and renovation projects, 2) repair and replacement of existing student campus center facilities, and 3) personnel support of campus center operations.

In November 2006, the district issued a Certificate of Participation for \$11.33 million, which paid for a portion of the new Foothill Campus Center building and a portion of the renovation of the De Anza Campus Center building. This Certificate of Participation was refinanced in December 2016. The campus center student use fees from both campuses will cover the annual debt service. The Campuses' portion of the 2016 Certificate of Participation matured on April 1, 2021.

Current Status:

In the second quarter, changes in the Campus Center Use Fees Fund include a decrease of \$50,000 in the capital outlay category, with a corresponding increase to the operating expense category.

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FUND 128 - CAMPUS CENTER USE FEES

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	1,535,000	1,535,000	1,158,931	76%	1,535,000	0
TOTAL REVENUE	\$ 1,535,000	\$ 1,535,000	\$ 1,158,931	76%	\$ 1,535,000	\$ 0

EXPENSES	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Certificated Salaries	\$ 84,627	\$ 84,627	\$ 40,299	48%	\$ 84,627	\$ 0
Classified Salaries	860,244	860,244	454,146	53%	860,244	0
Employee Benefits	466,318	466,318	250,502	54%	466,318	0
Materials and Supplies	140,000	140,000	5,129	4%	140,000	0
Operating Expenses	150,000	200,000	83,561	42%	200,000	0
Capital Outlay	200,000	150,000	0	0%	150,000	0
TOTAL EXPENSES	\$ 1,901,190	\$ 1,901,190	\$ 833,636	44%	\$ 1,901,190	\$ 0

TRANSFERS AND OTHER	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0

FUND BALANCE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Net Change in Fund Balance	\$ (366,190)	\$ (366,190)	\$ 325,295		\$ (366,190)	\$ 0
Beginning Balance, July 1	1,108,839	1,108,839	1,108,839		1,108,839	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 742,649	\$ 742,649	\$ 1,434,134		\$ 742,649	\$ 0

DEBT SERVICE

Fund 20

This fund is for the repayment of current principal and interest due on the district's general long-term debt and lease arrangements (Certificates of Participation). Resources are generally transferred into this fund from the fund or account that initiated the original debt or lease. This fund also accounts for the legally required reserves mandated by the various debt or lease issuances.

The district has issued several major debt instruments in recent years to finance large capital purchases. The debt instruments are as follows:

- **May 2000:** The district issued \$99.9 million of the General Obligation Bond, Series A, with effective interest rates of 4.25% to 6.26%. Payments of principal and interest are made August 1 and February 1 of each year.
- **October 2003:** The district issued \$90.1 million of the General Obligation Bond, Series B, with effective interest rates of 2% to 5.79%. Payments of principal and interest are made August 1 and February 1 of each year.
- **April 2005:** The district entered into a capital lease agreement with CitiMortgage, Inc., since acquired by PNCEF, LLC, to finance the purchase and installation of Photovoltaic Solar Collecting Systems at Foothill College and De Anza College. The amount of the lease is \$3,188,626 with a repayment term of over fifteen years. Savings from the utility charges will be used to service the debt payment each year. This lease is no longer active. It was refinanced in December 2016.
- **October 2005:** The district refinanced a portion (\$22,165,000) of the General Obligation Bond, Series B (original value \$90,100,063) with effective interest rates of 3% to 5.25%. Payments of principal and interest are made August 1 and February 1 of each year.
- **October 2005:** The district issued \$57.9 million of the General Obligation Bond, Series C, with effective interest rates of 4.81% to 5.03%. Payments of principal and interest are made August 1 and February 1 of each year.
- **November 2006:** The district financed a Certificate of Participation for \$11.33 million, with effective interest rates of 3.5% to 5%. Payments of principal and interest are made on September 1 and March 1 of each year. The estimated annual payment is \$1,020,254. The financed amount of the COP will be used for the renovation portion of the Foothill and De Anza Campus Center buildings and Foothill

Bookstore Equipment, Furniture and Fixtures. This Certificate of Participation is no longer active. It was refinanced in December 2016.

- **May 2007:** The district issued \$149,995,250 of the Election of 2006 General Obligation Bond, Series A, with effective interest rates of 4% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.

- **May 2007:** The district issued \$99,996,686 of the Election of 2006 General Obligation Bond, Series B, with effective interest rates of 4% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.

- **June 2011:** The district issued \$184 million of the Election of 2006 General Obligation Bond, Series C, with an effective interest rate of 5%. Payments of principal and interest are made August 1 and February 1 of each year.

- **May 2012:** The district issued a General Obligation Refunding Bond in an aggregate principal amount of \$70,735,000 to pay for the current refunding of a portion of the district's outstanding 2002 General Obligation Refunding Bonds, the advance refunding of a portion of the district's outstanding Election of 1999 General Obligation Bonds, Series B, the advance refunding of a portion of the district's outstanding Election of 1999 General Obligation Bonds, Series C, with effective interest rates of 0.25% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.

- **August 2013:** The district entered into a capital lease agreement with Capital One Public Funding, LLC, to refinance the 2003 Certificate of Participation of \$18.2 million. The refinanced lease amount of \$7.58 million constitutes the remainder of the refinanced \$18.2 million COP with effective interest rates of 1.75% for a term of eight years. Payments of principal and interest are made on September 1 and March 1 of each year. The estimated annual payment is \$577,630. The lease agreement matures on September 1, 2020.

- **August 2014:** The district issued a General Obligation Refunding Bond in an aggregate principal amount of \$103,015,000, which will be used to refund portions of the district's outstanding Election of 1999 General Obligation Bonds, Series C, Election of 2006 General Obligation Bonds, Series A, and Election of 2006 General Obligation Bonds, Series B, with effective interest rates of 0.86% to 3.36%. Payments of principal and interest are made August 1 and February 1 of each year. The 1999 General Obligation Refunding, Series C was fully refinanced by the 2020 Election General Obligation Bonds.

- **August 2015:** The district issued a General Obligation Refunding Bond in an aggregate principal amount of \$83,100,000, which will be used to refund portions of the district's outstanding Election of 2006 General Obligation Bonds, Series A, and Election of 2006 General Obligation Bonds, Series B, with effective interest rates of 1% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.
- **October 2016:** The district issued the following 2006 Election General Obligation Bond: \$26 million of the General Obligation Bond, Series D, with effective interest rates of 3% to 5%, \$30.7 million of the General Obligation Bond, Series E (taxable), with effective interest rates of 2.4% to 3.2%, and 2006 General Obligation Refunding Bond in an aggregate principal amount of \$201.7 million, which was used to fully refund the district's outstanding Election of 2006 General Obligation Bonds, Series C, with effective interest rates of 2% to 5%. Payments of principal and interest on 2006 Election General Obligation, Series D and Series E, and 2006 General Obligation Refunding Bond are made August 1 and February 1 of each year.
- **December 2016:** The district refinanced a Certificate of Participation for \$27.76 million, with effective interest rates of 2% to 5%. Payments of principal and interest are made on October 1 and April 1 of each year. The estimated annual payment is \$1.7 million. This Certificate of Participation constitutes the remainder of the \$3.1 million lease with PNCEF, LLC (\$790,000), the remainder of the \$11.33 million COP (\$3.58 million), and \$23.4 million for the De Anza Flint Center Parking Garage Retrofit Project. This Certificate of Participation was refinanced in 2020 General Election Bond, and is no longer active.
- **April 2020:** The district issued the following 2020 Election General Obligation Bond: \$20 million of the General Obligation Bond, Series A, with effective interest rates of 2.1% to 3% and \$90 million of the General Obligation Bonds, Series B (taxable), with effective interest rates of 0.1% to 2.5%. The district also issued 2020 General Obligation Refunding Bonds in an aggregate principal amount of \$164 million, which were used to partially refund the district's outstanding 1999 Election of 2012 and 2014 General Obligation Refunding, and the outstanding 2006 Election of 2014 and 2016 General obligation Refunding. Payments of principal and interest are made August 1 and February 1 of each year.

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FUND 20 - DEBT SERVICE

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	68,932,035	68,932,035	3,336,888	5%	68,932,035	0
TOTAL REVENUE	\$ 68,932,035	\$ 68,932,035	\$ 3,336,888	5%	\$ 68,932,035	\$ 0

EXPENSES						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	0	0	0	0%	0	0
Employee Benefits	0	0	0	0%	0	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	0	0	0	0%	0	0
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0

TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Outgo	(68,932,035)	(68,932,035)	(61,426,802)	89%	(68,932,035)	0
TOTAL TRFs/OTHER SOURCES	\$ (68,932,035)	\$ (68,932,035)	\$ (61,426,802)	89%	\$ (68,932,035)	\$ 0

FUND BALANCE						
Net Change in Fund Balance	\$ 0	\$ 0	\$ (58,089,914)		\$ 0	\$ 0
Beginning Balance, July 1	67,665,585	67,665,585	67,665,585		67,665,585	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 67,665,585	\$ 67,665,585	\$ 9,575,671		\$ 67,665,585	\$ 0

DE ANZA DINING SERVICES**Fund 32**

The De Anza Dining Services Special Revenue Fund was created in the third quarter as a result of transitioning the De Anza Dining Services financial operations from the Enterprise Fund. Under the new Special Revenue Fund structure, De Anza Dining Services will not focus on measuring costs against revenue generated by user charges. The operation's focus is now on providing dining services to the students, faculty and staff of the college. The revenues obtained through retail services, catering, conference clients, and food vendors are intended to maintain a certain level of service, not fully recover the costs of providing such services. Since the objective is not cost recovery or profit, the college plans on subsidizing the operation through other sources as long as those funds are available.

Current Status:

No change from Adopted Budget.

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FUND 32 - DE ANZA DINING SERVICES

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	882,478	882,478	396,386	45%	882,478	0
TOTAL REVENUE	\$ 882,478	\$ 882,478	\$ 396,386	45%	\$ 882,478	\$ 0

Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	859,115	859,115	388,657	45%	859,115	0
Employee Benefits	323,183	323,183	180,908	56%	323,183	0
Materials and Supplies	71,252	71,252	28,790	40%	71,252	0
Operating Expenses	370,770	370,770	167,721	45%	370,770	0
Capital Outlay	4,528	4,528	0	0%	4,528	0
TOTAL EXPENSES	\$ 1,628,849	\$ 1,628,849	\$ 766,076	47%	\$ 1,628,849	\$ 0

TRANSFERS AND OTHER

Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0

FUND BALANCE

Net Change in Fund Balance	\$ (746,370)	\$ (746,370)	\$ (369,691)		\$ (746,370)	\$ 0
Beginning Balance, July 1	1,954,323	1,954,323	1,954,323		1,954,323	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 1,207,952	\$ 1,207,952	\$ 1,584,632		\$ 1,207,952	\$ 0

CHILD DEVELOPMENT**Fund 33**

The Child Development Fund supports the costs associated with the Child Development Center located at De Anza College. The De Anza Child Development Center provides childcare to children between the ages of one and six years old. The center is also utilized as a facility for Early Childhood Education students to observe and train. In 1999-00, De Anza opened an infant-toddler center to support Foothill-De Anza students, including CalWORKs students, and for use by the community.

For 2022-23, we are budgeting \$1.6 million in revenue from local parent fees, \$659K from state contracts, \$499K from state tax bailout funds, and \$10K in revenue for federal and state food reimbursement. We are budgeting total revenue and related expenses of approximately \$2.79 million for the Child Development Fund.

Current Status:

In the second quarter, budget revisions to the Child Development fund include an increase of \$730K in state revenue due to extension of hold harmless provisions for state contracts, and an increase of \$100K in federal revenue for ARPA Stipends, with a corresponding increase to fund balance.

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FUND 33 - CHILD DEVELOPMENT

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 20,000	\$ 20,000	\$ 93,372	467%	\$ 120,000	\$ (100,000)
State Revenue	902,233	902,233	928,997	103%	1,632,233	(730,000)
Local Revenue	2,192,345	2,192,345	1,000,503	46%	2,192,345	0
TOTAL REVENUE	\$ 3,114,578	\$ 3,114,578	\$ 2,022,873	65%	\$ 3,944,578	\$ (830,000)

Certificated Salaries	\$ 516,210	\$ 516,210	\$ 128,743	25%	\$ 516,210	\$ 0
Classified Salaries	1,479,424	1,479,424	750,475	51%	1,479,424	0
Employee Benefits	823,944	823,944	376,358	46%	823,944	0
Materials and Supplies	220,000	220,000	80,890	37%	220,000	0
Operating Expenses	75,000	75,000	8,893	12%	73,208	1,792
Capital Outlay	0	0	1,792	0%	1,792	(1,792)
TOTAL EXPENSES	\$ 3,114,578	\$ 3,114,578	\$ 1,347,150	43%	\$ 3,114,578	\$ 0

TRANSFERS AND OTHER

Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0

FUND BALANCE

Net Change in Fund Balance	\$ 0	\$ 0	\$ 675,722		\$ 830,000	\$ 830,000
Beginning Balance, July 1	3,243,969	3,243,969	3,243,969		3,243,969	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 3,243,969	\$ 3,243,969	\$ 3,919,691		\$ 4,073,969	\$ 830,000

CAPITAL PROJECTS

Fund 40

Each account in this fund represents a specific capital project objective of sufficient importance to warrant separate accounting from the General Purpose Fund. Project budgets, budget transfers, and actual project expenditures are periodically submitted for review to the Board of Trustees, and if necessary, state agencies. Bond funded project activity is also periodically reviewed by the Board's Audit and Finance subcommittee and the Citizens' Bond Oversight Committee.

Budgets are reported on a project basis against expenditures incurred over the years the project is active which is referred to as project-to-date expenditures. Actual revenues and expenditures are also reported and accounted for on a fiscal year basis. Funding may come from either outside sources, such as state sources, General Obligation Bonds, or from transferring resources from internal funds to fund projects that meet the capitalization threshold and requirements for the assets being created. Facilities and Operations assumes fiscal responsibility for most of these financial accounts and reconciles these accounts with the project cost accounting system. The district currently has a number of major capital outlay projects, clean energy projects, scheduled maintenance, and bond funded projects either under construction or in various planning stages.

This fund is presented in four distinct schedules to report financial activity for the fiscal year. A comprehensive Capital Projects financial statement that encompasses all project activity and funding sources followed by three separate financial statements by funding source that are described below. Information of activity by project/campus and project-to-date expenditures are located at the end of this report in the Capital Projects Summary followed by the Bond Quarterly Reports.

Capital Outlay (Unrestricted and Restricted): Project activity reported in the Capital Outlay financial statement consists of projects that are fully or partially funded by unrestricted sources that are typically transferred from the general fund. Restricted state funding such as scheduled maintenance is also reported in this financial statement. The Governor's Enacted Budget for 2023-24 reflects statutory changes to consolidate 2022-23 investments for deferred maintenance, retention and enrollment, and a COVID-19 response block grant to create a flexible block grant that can be spent for any of the purposes of the grants involved. In addition, the Budget decreases one-time Proposition 98 General Fund by approximately \$500 million for these programs, which was comprised of a decrease of \$494 million for deferred maintenance and a net decrease of retention and enrollment by \$5 million. For fiscal year 2023-24, this district will receive \$120,627 and a revised allocation of \$7,168,665 for 2022-23, for a net total of \$7,289,292 for both years, which can be used for physical plant, instructional support, water conservation and energy efficiency projects. These resources allow districts to protect

investments previously made in facilities, and to improve students' experiences by investing in new instructional equipment. No local match is required for these funds.

Measure C Bond: On June 6, 2006, voters in the district's service area approved by a 65.69% margin a \$490.8 million General Obligation Bond (Measure C). In May 2007, the district issued Series A bonds of \$149.9 million and Series B bonds of \$99.9 million. In June 2011, the district issued Measure C, Series C bonds for \$184 million. In October 2016, the district issued Measure C, Series D (tax-exempt) bonds for \$26 million and Series E (taxable) bonds of \$30.76 million. The bond measure will enable the district to upgrade electrical, heating, and ventilation systems; upgrade fire/seismic safety; repair leaky roofs, improve disabled access, repair/expand classrooms for nurses/paramedics; upgrade technology; and repair, construct, acquire, and equip buildings, classrooms, libraries, sites, and science/computer labs. All bond expenditure activity is deemed to be in support of education.

Measure G Bond: On March 3, 2020, voters in the district's service area approved by a 58.88% margin an \$898 million General Obligation Bond (Measure G). The bond measure will enable the Foothill-De Anza Community College district to repair or replace aging plumbing systems to prevent flooding and water damage, improve water conservation and install systems that will help manage future droughts; improve deteriorating gas, electrical, sewer and plumbing lines and systems; replace aging internet and electrical wiring; improve earthquake safety; upgrade, repair, and maintain classrooms and labs for science, technology, engineering, math-related fields, and career preparation fields like healthcare and early childhood education, as well as improve vocational classrooms and labs for auto repair and technology training programs; construct new permanent buildings; and to improve access to college facilities for students with disabilities.

In January 2021, the Board of Trustees approved the initial version of the Measure G Bond projects and high-level budget allocations. Since then, some of these projects have been updated through Board approved bond list revisions to refine the scope, budget, update the name, and assign the project number consistent with the district's accounting system. The district issued the first two series of bonds totaling \$110 million from the \$898 million voter-approved authorization in April 2021. Series A represented \$20 million tax-exempt bonds and Series B consisted of \$90 million taxable bonds.

Current Status:

In the second quarter, budget revisions for the Measure C Bond Program include an increase of \$43K in the local revenue category to match actual revenue received from interest earned for the quarter and an increase in estimate for interest earnings from Series E bonds. Budget revisions for Capital Outlay include an increase of \$2.2 million in the transfers-in category from the DW COVID Block Grant to fund the D120 HVAC Improvement project and an increase of \$90K in the transfers-out category from DA Facilities/Equipment Maintenance capital project to the General Purpose Fund to support the DA Grounds B budget for tree maintenance.

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FUND 40 - CAPITAL PROJECTS Capital Outlay, Measure C & Measure G Bond Programs

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	19,218,331	13,066,398	13,008,497	100%	13,066,398	0
Local Revenue	770,000	812,909	638,453	79%	812,909	0
TOTAL REVENUE	\$ 19,988,331	\$ 13,879,307	\$ 13,646,949	98%	\$ 13,879,307	\$ 0

EXPENSES						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	1,369,433	1,369,433	338,678	25%	1,369,433	0
Employee Benefits	652,474	652,474	154,650	24%	652,474	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	12,636,669	12,636,669	2,938,137	23%	12,636,669	0
Capital Outlay	23,718,856	23,718,856	4,628,295	20%	23,718,856	0
TOTAL EXPENSES	\$ 38,377,431	\$ 38,377,431	\$ 8,059,760	21%	\$ 38,377,431	\$ 0

TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 2,200,000	\$ 2,200,000	100%	\$ 2,200,000	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	0	(1,506,427)	(1,506,427)	100%	(1,506,427)	0
Contingency	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 0	\$ 693,573	\$ 693,573	100%	\$ 693,573	\$ 0

FUND BALANCE						
Net Change in Fund Balance	\$ (18,389,100)	\$ (23,804,551)	\$ 6,280,762		\$ (23,804,551)	\$ 0
Beginning Balance, July 1	106,806,764	106,806,764	106,806,764		106,806,764	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 88,417,664	\$ 83,002,213	\$ 113,087,526		\$ 83,002,213	\$ 0

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FUND 40 - CAPITAL OUTLAY (UNRESTRICTED & RESTRICTED)

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	19,218,331	13,066,398	13,008,497	100%	13,066,398	0
Local Revenue	0	0	0	0%	0	0
TOTAL REVENUE	\$ 19,218,331	\$ 13,066,398	\$ 13,008,497	100%	\$ 13,066,398	\$ 0
EXPENSES						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	0	0	718	0%	0	0
Employee Benefits	0	0	59	0%	0	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	2,431,130	2,431,130	418,018	17%	2,431,130	0
Capital Outlay	12,218,856	12,218,856	2,476,981	20%	12,218,856	0
TOTAL EXPENSES	\$ 14,649,986	\$ 14,649,986	\$ 2,895,776	20%	\$ 14,649,986	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 2,200,000	\$ 2,200,000	100%	\$ 2,200,000	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	0	(1,506,427)	(1,506,427)	100%	(1,506,427)	0
Contingency	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 0	\$ 693,573	\$ 693,573	100%	\$ 693,573	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ 4,568,345	\$ (890,015)	\$ 10,806,294		\$ (890,015)	\$ 0
Beginning Balance, July 1	24,144,687	24,135,894	24,135,894		24,135,894	0
Adjustments to Beginning Balance	(8,793)	0	0		0	0
NET FUND BALANCE, June 30	\$ 28,704,239	\$ 23,245,879	\$ 34,942,188		\$ 23,245,879	\$ 0

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FUND 40 - MEASURE C BOND PROGRAM

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	70,000	112,909	82,909	73%	112,909	0
TOTAL REVENUE	\$ 70,000	\$ 112,909	\$ 82,909	73%	\$ 112,909	\$ 0
EXPENSES						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	70,948	70,948	76,024	107%	70,948	0
Employee Benefits	37,482	37,482	30,965	83%	37,482	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	2,239,714	2,239,714	471,355	21%	2,239,714	0
Capital Outlay	2,500,000	2,500,000	378,971	15%	2,500,000	0
TOTAL EXPENSES	\$ 4,848,144	\$ 4,848,144	\$ 957,315	20%	\$ 4,848,144	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ (4,778,144)	\$ (4,735,235)	\$ (874,406)		\$ (4,735,235)	\$ 0
Beginning Balance, July 1	10,431,900	10,440,693	10,440,693		10,440,693	0
Adjustments to Beginning Balance	8,793	0	0		0	0
NET FUND BALANCE, June 30	\$ 5,662,549	\$ 5,705,458	\$ 9,566,288		\$ 5,705,458	\$ 0

Foothill-De Anza Community College District

**2023-24
Second Quarter Report**

FUND 40 - MEASURE G BOND PROGRAM

	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
REVENUE						
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	700,000	700,000	555,543	79%	700,000	0
TOTAL REVENUE	\$ 700,000	\$ 700,000	\$ 555,543	79%	\$ 700,000	\$ 0
EXPENSES						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	1,298,485	1,298,485	261,936	20%	1,298,485	0
Employee Benefits	614,992	614,992	123,627	20%	614,992	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	7,965,825	7,965,825	2,048,764	26%	7,965,825	0
Capital Outlay	9,000,000	9,000,000	1,772,343	20%	9,000,000	0
TOTAL EXPENSES	\$ 18,879,301	\$ 18,879,301	\$ 4,206,670	22%	\$ 18,879,301	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ (18,179,301)	\$ (18,179,301)	\$ (3,651,126)		\$ (18,179,301)	\$ 0
Beginning Balance, July 1	72,230,177	72,230,177	72,230,177		72,230,177	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 54,050,876	\$ 54,050,876	\$ 68,579,051		\$ 54,050,876	\$ 0

**ENTERPRISE FUND
DE ANZA EVENT CENTER
Fund 50**

The Board of Trustees permanently closed the Flint Center in Spring 2019 with the intention to replace the existing facility with one that would better benefit the students and community.

Foothill-De Anza Community College District

**2023-24
Second Quarter Report**

ENTERPRISE FUND - DE ANZA EVENT CENTER

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Revenue	0	0	0	0%	0	0
Local Revenue	24,000	24,000	0	0%	0	24,000
TOTAL REVENUE	\$ 24,000	\$ 24,000	\$ 0	0%	\$ 0	\$ 24,000
EXPENSES						
Cost of Sales	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Certificated Salaries	0	0	0	0%	0	0
Classified Salaries	0	0	0	0%	0	0
Employee Benefits	0	0	0	0%	0	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	46,500	46,500	0	0%	0	46,500
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 46,500	\$ 46,500	\$ 0	0%	\$ 0	\$ 46,500
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ (22,500)	\$ (22,500)	\$ 0		\$ 0	\$ 22,500
Beginning Balance, July 1	1,801,399	1,801,399	1,801,399		1,801,399	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 1,778,899	\$ 1,778,899	\$ 1,801,399		\$ 1,801,399	\$ 22,500

INTERNAL SERVICE

Fund 60

The purpose of this fund is to separately account for particular services provided on a district-wide basis. Costs associated with providing health benefits, workers’ compensation, extended sick leave, and post-retirement benefits are to be accounted for in the Internal Service Fund, and an appropriate service rate is charged to each of the other funds.

In the past, this fund was used almost exclusively as an accounting convenience to charge benefits in one fund and then distribute them to all other funds. Certain positive or negative ending balances are closed to the Unrestricted General Purpose Fund at year-end. Benefits accounting analysis continues to improve on the various benefit types, requirements, costs and funding. As more information becomes available, changes to improve reporting and accounting efficiency have been implemented. As an example, activities are monitored separately with performance measured in accordance to specific objectives and timelines which has an effect on the Rate Stabilization Fund (RSF).

The Rate Stabilization Fund (RSF) is accounted for within the Internal Service Fund. It is used to offset costs and stabilize the variable benefit rate increases so that increasing costs can be “smoothed out” more gradually, allowing time to adjust the plan and/or rates in an informed manner through the Joint Labor Management Benefit Committee (JLMBC). The RSF activity is reported on a calendar year basis to align with the benefit plan year. Final RSF benefit plan year balances are reported in the second quarter report after plan year contributions and expenses are closed out in December. The 2023 benefit plan year was closed, leaving \$4,784,291 in the RSF fund balance.

Current Status:

No change from Adopted Budget.

Foothill-De Anza Community College District

**2023-24
Second Quarter Report**

FUND 60 - INTERNAL SERVICE

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Contributions - Active Benefits	\$ 59,888,000	\$ 59,888,000	\$ 28,449,912	48%	\$ 59,888,000	\$ 0
Contributions - Retiree Benefits	7,400,000	7,400,000	3,730,908	50%	7,400,000	0
Employee Contributions	4,930,000	4,930,000	2,559,747	52%	4,930,000	0
TOTAL REVENUE	\$ 72,218,000	\$ 72,218,000	\$ 34,740,567	48%	\$ 72,218,000	\$ 0
EXPENSES						
Medical/Prescription/Vision/Dental	\$ 30,487,000	\$ 30,487,000	\$ 15,455,159	51%	\$ 30,487,000	\$ 0
Pension/Retirement	39,033,000	39,033,000	18,005,260	46%	39,033,000	0
Worker's Comp/Ext Sk Lv/Vac Pay	1,831,700	1,831,700	1,129,658	62%	1,831,700	0
Unemployment Insurance	991,300	991,300	49,770	5%	991,300	0
Other	1,375,000	1,375,000	1,866,754	136%	1,375,000	0
TOTAL EXPENSES	\$ 73,718,000	\$ 73,718,000	\$ 36,506,602	50%	\$ 73,718,000	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 1,500,000	\$ 1,500,000	\$ 0	0%	\$ 1,500,000	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 1,500,000	\$ 1,500,000	\$ 0	0%	\$ 1,500,000	\$ 0
Net Change in Fund Balance	\$ 0	\$ 0	\$ (1,766,034)		\$ 0	\$ 0
Beginning Balance, July 1	5,345,599	5,345,599	5,345,599		5,345,599	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 5,345,599	\$ 5,345,599	\$ 3,579,565		\$ 5,345,599	\$ 0

STUDENT FINANCIAL AID**Fund 74, 75**

These funds are used for federal, state, and local financial aid programs. The federal programs include Pell Grants, Supplemental Educational Opportunity Grants (SEOG), AmeriCorps community service initiative grants and one-time funding from the HEERF I, II, and III. In the 2022-23 the district is expected to receive \$26.3 million in federal funds for student financial aid.

The state programs include Extended Opportunity Programs and Services (EOPS) grants, Cal Grants, the Student Success Completion Grant (SSCG) and one-time funding from the Emergency Financial Assistance for California Community College Students. For 2022-23 the districts state funding increased by \$8.8 million to \$13.1 million in large part due to increased funding from SSCG (\$6.9 million) and the one-time funding for Emergency Financial Assistance (\$2 million). Local programs include a variety of scholarships.

Current Status:

No changes from Adopted Budget.

Foothill-De Anza Community College District

2023-24 Second Quarter Report

FUND 74, 75 - STUDENT FINANCIAL AID

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Federal Revenue	\$ 20,219,355	\$ 20,219,355	\$ 10,283,850	51%	\$ 20,219,355	\$ 0
State Revenue	9,766,136	9,766,136	14,536,431	149%	9,766,136	0
Local Revenue	1,171,000	1,171,000	318,467	27%	1,171,000	0
TOTAL REVENUE	\$ 31,156,491	\$ 31,156,491	\$ 25,138,748	81%	\$ 31,156,491	\$ 0

EXPENSES						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	0	0	0	0%	0	0
Employee Benefits	0	0	0	0%	0	0
Materials and Supplies	0	0	1,091	0%	1,091	(1,091)
Operating Expenses	1,171,000	1,171,000	306,376	26%	1,169,909	1,091
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 1,171,000	\$ 1,171,000	\$ 307,467	26%	\$ 1,171,000	\$ 0

TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Outgo (Grants in Aid)	(29,985,491)	(29,985,491)	(11,501,840)	38%	(29,985,491)	0
TOTAL TRFs/OTHER SOURCES	\$ (29,985,491)	\$ (29,985,491)	\$ (11,501,840)	38%	\$ (29,985,491)	\$ 0

FUND BALANCE						
Net Change in Fund Balance	\$ 0	\$ 0	\$ 13,329,441		\$ 0	\$ 0
Beginning Balance, July 1	15,026	15,026	15,026		15,026	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 15,026	\$ 15,026	\$ 13,344,467		\$ 15,026	\$ 0

OTHER TRUST (OPEB)**Fund 79**

This fund reports on assets that are set aside in an irrevocable trust to help address the district's unfunded liability related to Other Post-Employee Retirement Benefits (OPEB). In accordance with Governmental Accounting Standards (GASB) and other state government codes, the funds are invested in an IRS Section 115 trust fund, California Employers' Retiree Benefit Trust Fund (CERBT) under CalPERS. The actuarial study and funding plan were prepared in accordance with GASB 75. This does not affect the reporting of Fund 79 within the quarterly financials, which only presents the budget and income statement activity during the fiscal year.

Annually, this fund incurs minimal activity consisting of the district's annual contribution, income and fees. This is typically recorded in the second quarter, with investment income and administrative fees recorded in the fourth quarter of the fiscal year with the projected new-year balance reflected in the Adopted Budget.

For the 2022-23 fiscal year, we will recommend a transfer of \$1.5 million from the General Purpose Fund to contribute to the California Employers' Retiree Benefits Trust (CERBT) for Other Post-Employment Benefits (OPEB) liability. The following table is a historical summary of the irrevocable trust's activity which reflects an estimated balance of \$31,745,035 for fiscal year 2022-23.

Current Status:

No change from Adopted Budget.

	Contribution	Investment Income	Administrative Expense	Investment Expense	Investment Loss	Balance
Balance						\$ 4,724,776
2010-11	\$ 400,000	\$ 1,187,227	\$ (7,001)	\$ -	\$ -	6,305,002
2011-12	250,000	17,217	(7,348)	-	-	6,564,871
2012-13	500,000	764,116	(10,916)	-	-	7,818,071
2013-14	1,500,000	1,551,327	(12,568)	-	-	10,856,830
2014-15	1,500,000	35,123	(11,948)	-	-	12,380,005
2015-16	1,500,000	119,591	(5,912)	(4,323)	-	13,989,362
2016-17	1,500,000	1,474,081	(7,242)	(5,295)	-	16,950,906
2017-18	1,500,000	1,358,140	(9,213)	(6,736)	-	19,793,097
2018-19	1,500,000	1,322,259	(10,276)	(7,513)	-	22,597,567
2019-20	1,500,000	834,102	(11,753)	(8,593)	-	24,911,322
2020-21	1,500,000	7,113,648	(14,543)	(10,640)	-	33,499,788
2021-22	1,500,000	-	(16,703)	(12,213)	(4,725,837)	30,245,035
2022-23	1,500,000	2,113,803	(15,630)	(11,428)	-	33,831,780
2023-24*	\$ 1,500,000	\$ -	\$ -	\$ -	\$ -	\$ 35,331,780

Source: CERBT Annual Statements

* Projected

Foothill-De Anza Community College District

**2023-24
Second Quarter Report**

FUND 79 - OTHER TRUST (OPEB)

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Variance
Investment Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
TOTAL REVENUE	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
EXPENSES						
Administrative Expenses	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Investment Expenses	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	100%	\$ 1,500,000	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Other Outgo	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	100%	\$ 1,500,000	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000		\$ 1,500,000	\$ 0
Beginning Balance, July 1	33,831,780	33,831,780	33,831,780		33,831,780	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 35,331,780	\$ 35,331,780	\$ 35,331,780		\$ 35,331,780	\$ 0

SUPPLEMENTAL INFORMATION

QUARTERLY FINANCIAL STATUS REPORT
(Financial Report for Fiscal Year 2023-2024, Quarter: 2)

District: Foothill-DeAnza

District Code: 420

I, the District Chief Business Officer, hereby certify that the information in the Quarterly Financial Status Report (CCFS-311Q) is prepared in accordance with Title 5, Section 58310 and is accurate and complete to the best of my knowledge.

Chief Business Officer: Susan Cheu

Electronic Certification Date: Wednesday, February 14, 2024

Contact: Raquel Puentes- Executive Director, Fiscal Services
Griffith
(650) 949-6250 Ext: 6250 puentesraquel@fhda.edu

The Chancellor's Office no longer requires a report to be submitted electronically (PDF) or by mail, as districts certify through the application. No further action is required by the district.

Fiscal Year: 2023

Quarter Ended: 2

As of June 30 for the fiscal year specified

Line	Description	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Projected 2023-2024
Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	199,703,525	207,604,743	225,753,330	238,478,239
A.2	Other Financing Sources (Object 8900)	316,903	4,109,368	20,799,271	1,506,427
A.3	Total Unrestricted Revenue (A.1 + A.2)	200,020,428	211,714,111	246,552,601	239,984,666
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	192,972,847	206,968,486	213,118,124	233,494,021
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	9,449,896	7,694,572	25,147,959	8,457,925
B.3	Total Unrestricted Expenditures (B.1 + B.2)	202,422,743	214,663,058	238,266,083	241,951,946
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	(2,402,315)	(2,948,947)	8,286,518	(1,967,280)
D.	Fund Balance, Beginning	47,236,283	44,833,968	41,885,021	50,171,540
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	47,236,283	44,833,968	41,885,021	50,171,540
E.	Fund Balance, Ending (C. + D.2)	44,833,968	41,885,021	50,171,539	48,204,260
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	22.1%	19.5%	21.1%	19.9%

As of the specified quarter ended for each fiscal year

Line	Description	2020-2021	2021-2022	2022-2023	2023-2024
Total General Fund Cash Balance (Unrestricted and Restricted)					
H.1	Cash, excluding borrowed funds	90,190,407	93,259,941	111,386,083	126,076,977
H.2	Cash, borrowed funds only	0	0	0	0
H.3	Total Cash (H.1+ H.2)	90,190,407	93,259,941	111,386,083	126,076,977

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	238,450,267	238,478,239	127,123,030	53.3%
I.2	Other Financing Sources (Object 8900)	0	1,506,427	1,506,427	100.0%
I.3	Total Unrestricted Revenue (I.1 + I.2)	238,450,267	239,984,666	128,629,457	53.6%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	229,991,946	233,494,021	104,282,988	44.7%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	8,457,925	8,457,925	1,528,693	18.1%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	238,449,871	241,951,946	105,811,681	43.7%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	396	(1,967,280)	22,817,776	
L.	Fund Balance, Beginning	50,171,539	50,171,540	50,171,540	
L.1	Prior Year Adjustments + (-)	0	0	0	
L.2	Adjusted Fund Balance, Beginning (L + L.1)	50,171,539	50,171,540	50,171,540	
M.	Fund Balance, Ending (K. + L.2)	50,171,935	48,204,260	72,989,316	
N.	Percentage of GF Fund Balance to GF Expenditures (M. / J.3)	21.0%	19.9%		

Has the district settled any employee contracts during this quarter?

YES

Contract Period Settled (Specify)		Management		Academic Permanent		Academic Temporary		Classified	
YYYY-YYYY		Total Cost Increase	Percentage Increase	Total Cost Increase	Percentage Increase	Total Cost Increase	Percentage Increase	Total Cost Increase	Percentage Increase
A. Salaries									
Year One:	2023-2024	995,404	7.22	3,322,127	7.22	2,211,991	7.22	2,525,685	7.22
Year Two:		0	0.00	0	0.00	0	0.00	0	0.00
Year Three:		0	0.00	0	0.00	0	0.00	0	0.00
B. Benefits									
Year One:	2023-2024	295,475	7.22	714,726	7.22	274,950	7.22	906,022	7.22
Year Two:		0	0.00	0	0.00	0	0.00	0	0.00
Year Three:		0	0.00	0	0.00	0	0.00	0	0.00

Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code)

Statewide COLA – 8611 State Apportionment & 8635 EPA Object Code

Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

NO

If yes, list events and their financial ramifications.

Does the district have significant fiscal problems that must be addressed?

This Year?

NO

If yes, what are the problems and what actions will be taken?

Next Year?

YES

The District will continue to rely on the temporary hold-harmless revenue provided under the Student-Centered Funding Formula. The District continues to evaluate prior years enrollment decline and its overall impact to ongoing funding in anticipation of the Hold Harmless sunset in 2024-25. Given that FTES is such a significant component of the SCFF calculation, we are evaluating how to best manage ongoing rising expenses against the static Minimum Revenue Commitment and the limited application of future COLAs.

In the 2023-24 Adopted Budget, the District prioritized restoring the Stability Fund which is a portion of the overall Fund Balance with any one-time expenditure savings or excess revenue that materializes by year-end.

**RESOLUTION
2024-06**

Whereas, Title V, Section 58308, requires that the total amount budgeted as the proposed expenditure of the district for each major classification of district expenditures listed in the district budget forms shall be the maximum amount which may be expended for that classification of expenditures for the school year, and

Whereas, the district has reserves in excess of the amount required by Board policy, and

Whereas, the Board of Trustees by resolution may provide for budget revisions,

Be it therefore resolved, that the budget revisions be approved as follows:

BUDGET REVISIONS

The major elements of our budget revisions are listed below. The descriptions contain amounts for each type of budget revision; the tables represent the net revisions to each classification of expenditure.

Fund 114 - General Purpose Fund

The major revisions to the General Purpose Fund include revenue received from Foundation (\$10,424) for salary backfill and De Anza Institutional Research support, with corresponding increases to the salaries, bebenefits, and operating expenses categories; a transfer-in from the Capital Projects Fund (\$90,000), with a corresponding increase to the operating expenses category.

Sources Account Series		Uses Account Series	
0xxx - Revenue	\$ 10,424	1000 - Certificated Salaries	\$ 8,604
8900 - Transfers/Other Sources	90,000	3000 - Employee Benefits	1,070
		5000 - Operating Expenses	90,750
Totals	\$ 100,424		\$ 100,424

Fund 121/131 - Restricted and Categorical Fund

The major revisions to the Restricted and Categorical Fund include increases to the state revenue for the Local Systemwide Tech & Data Security grant (\$175,000), and to the local revenue for the Puente grants (\$190,000), with corresponding increases to the operating expense category; a transfer to the Capital Projects Fund for capital project D120 (\$2,200,000), with a corresponding decrease to the operating expenses category.

Sources Account Series		Uses Account Series	
0xxx - Revenue	\$ 365,000	7000 - Transfer/Other Outgo	\$ 2,200,000
5000 - Operating Expense	1,835,000		
Totals	\$ 2,200,000		\$ 2,200,000

Fund 128 - Campus Center Use Fees Fund

The major revisions to the Self-Sustaining Fund include a revision to increase the operating expense category (\$50,000), with a corresponding decrease to the capital outlay category.

Sources Account Series		Uses Account Series	
6000 - Capital Outlay	\$ 50,000	5000 - Operating Expense	\$ 50,000
Totals	\$ 50,000		\$ 50,000

Fund 40 - Capital Projects Fund

The major revisions to the Capital Projects Fund include revisions to increase the local revenue (\$42,909) to match actual revenue received from interest earned for the quarter and an increase in estimate for interest earnings from Series E Bonds; a transfer to the General Purpose Fund from De Anza Facilities/Equipment Maintenance for De Anza Grounds support (\$90,000), with a corresponding decrease to the operating category; and a transfer-in from the Restricted and Categorical Fund from COVID Block Grant to fund the D120 HVAC improvement project (\$2,200,000), with a corresponding increase to the capital outlay category.

Sources Account Series		Uses Account Series	
0xxx - Revenue	\$ 42,909	7000 - Transfer/Other Outgo	\$ 90,000
8900 - Transfers/Other Sources	2,200,000	6000 - Capital Outlay	2,200,000
5000 - Operating Expense	90,000	Increase in Fund Balance	42,909
Totals	\$ 2,332,909		\$ 2,332,909

AYES _____
 NOES _____
 ABSENT _____

Passed and adopted by the Governing Board of the Foothill-De Anza Community College District at a meeting held on March 11, 2024.

 Lee D. Lambert
 Secretary to the Board

**RESOLUTION
2024-07**

Whereas, Title V, Section 58307, requires that the total amount budgeted as the proposed expenditure of the district for each major classification of district expenditures listed in the district budget forms shall be the maximum amount which may be expended for that classification of expenditures for the school year, and

Whereas, the Board of Trustees, by resolution, approved by a majority of the members, may provide for the transfer between expenditure classifications,

Be it therefore resolved, that transfers between expenditure classifications be approved as follows:

BUDGET TRANSFERS

Transfers within the General Purpose Fund between major expense categories resulting in a net zero impact on the overall budget; the table represents the net transfers to each classification of expenditure.

Fund 114 - General Purpose Fund

From Account Series	To Account Series
5000 - Operating Expenses \$ 49,022	1000 - Certificated Salaries \$ 11,325
	2000 - Classified Salaries 36,821
	3000 - Employee Benefits 876
Totals \$ 49,022	\$ 49,022

AYES _____
 NOES _____
 ABSENT _____

Passed and adopted by the Governing Board of the Foothill-De Anza Community College District at a meeting held on March 11, 2024.

 Lee D. Lambert
 Secretary to the Board

Fund 115 - Self-Sustaining Fund
Fund Balance Report for Fiscal Year 2023-24
Ending Balance Reported as of December 31, 2023

Fund	Fund Description	Beginning Balance	Net Change	Ending Balance
Foothill Funds				
115000	Apprenticeship-Foothill	4,546,565	2,277,455	6,824,020
115001	Apprenticeship-Foothill Unrest cont	372,253	0	372,253
115002	Apprenticeship-Accounting	82,990	44,652	127,642
115004	FH-BSS Contract Ed	4,347	15,872	20,220
115005	FH-HS Contract Ed	1,744	30,929	32,673
115006	FH Campus Abroad-Cuba	0	1,300	1,300
115050	Anthropology - Field work	3,953	0	3,953
115051	Anthrop Campus Abroad Reserve	30,842	(9,450)	21,392
115063	Off Cmp Short Courses Dental Hyg	27,195	5,859	33,055
115100	FH Speaker Series	10,873	0	10,873
115105	FH-Youth Program	26,295	(26,295)	0
115106	FH Anthro Program – Ecuador 23	0	1,616	1,616
115111	Box Office - Foothill	66,077	(66,077)	0
115113	Stage Studies - Foothill	18,748	(1,232)	17,516
115114	Drama Production-Foothill	103,793	45,362	149,154
115115	Facilities Rental-FH Fine Arts	775,182	(48,208)	726,974
115116	Vending - Foothill	4,155	0	4,155
115117	Facilities Rental Foothill	1,866,149	63,937	1,930,086
115119	International Programs	272,190	27,702	299,892
115122	FH International Student Hlth Svcs	22,080	(22,080)	0
115135	Child Development Conference	7,543	0	7,543
115138	KFJC Carrier	26,443	0	26,443
115142	FH-MAA Health Services	188,411	0	188,411
115146	FH-MAA Program	60,174	0	60,174
115148	Vending-Sunnyvale Center	49,151	0	49,151
115149	FH Community Education	333,548	5,027	338,575
115151	Contract Ed	61,352	7,857	69,209
115171	President's Fund Foothill	2,044	26,295	28,340
115175	FH-Athletics General	129,045	(80,889)	48,157
115176	FH-Athletics - Teams	874	4,839	5,713
115177	FH-Football	98	8,400	8,498
115178	FH-Men's Basketball	142	0	142
115179	FH-Women's Basketball	55	5,670	5,724
115180	FH-Softball	1,695	0	1,695
115181	FH-Volleyball	736	0	736
115182	FH-Aquatics	6,360	(1,318)	5,042
115183	FH-Dance	9,743	0	9,743
115184	FH-KCI Community Ed Classes	98,262	(77,743)	20,520
115187	FH Food Concessionaires	582,044	(5,650)	576,394
115191	FH-Workforce Development	42,543	(470)	42,073
115192	FH-Corporate Internship Program	23,352	0	23,352
115195	FH-VTA SmartPass	10,402	67,939	78,341
115196	Dental Hygiene Clinic	37,075	(3,010)	34,064
115197	FH Science Learning Institute	61,424	0	61,424
115198	FH Print Services	9,522	26,026	35,548
115199	FH - KCI Support	300,000	0	300,000
115300	FH-MAA Counseling & Matriculation	2,961	0	2,961
	Foothill Total:	10,280,431	2,324,315	12,604,746
De Anza Funds				
115200	DA-La Voz Newspaper	25,219	(251)	24,968
115201	DA-Apprenticeship	96,378	(6,093)	90,285
115202	DA-MCNC/CACT Partnrs	5,248	0	5,248
115204	DA-Cheap	487	0	487
115205	DA-APALI	16,260	(13,276)	2,984
115206	DA-Job Fair	36,064	(664)	35,401
115207	DA-Telecourse Produc	111	0	111
115208	DA-Technology Rscs	9,969	0	9,969
115209	DA-Auto Tech	5,275	372	5,647

Fund 115 - Self-Sustaining Fund
Fund Balance Report for Fiscal Year 2023-24
Ending Balance Reported as of December 31, 2023

Fund	Fund Description	Beginning Balance	Net Change	Ending Balance
De Anza Funds Con't				
115210	DA-Reprographics	222,162	(77,441)	144,721
115212	DA-Physical Educ	15,921	0	15,921
115213	DA-Ashland Field Trp	5,691	0	5,691
115214	DA-CA Campus Camp	4,675	0	4,675
115216	DA-Planetarium	94,918	124,074	218,993
115218	DA-Short Courses	168,856	(84,671)	84,185
115219	DA-Creative Arts Fac Use	5,592	0	5,592
115220	DA-Comm Serv Reserve	250,000	0	250,000
115221	DA-Intl Student Ins	81,293	(9,252)	72,042
115222	DA-Extended Yr Progr	3,899,532	(708,632)	3,190,900
115224	DA-Summer Karate Cmp	252	0	252
115225	DA-DLC Extended Lmg	11,932	0	11,932
115226	DA-Use Of Facilities	1,032,024	(49,312)	982,712
115227	DA-Library Print Card	682	0	682
115228	DA-Baseball	628	(628)	0
115229	DA-Audio Visual	3,685	0	3,685
115230	DA-RLCC Conference	1,630	0	1,630
115231	DA-Softball	3,130	0	3,130
115232	DA-Football	0	0	0
115233	DA-Men's Basketball	1,997	0	1,997
115234	DA-Women's Bsktball	3,768	0	3,768
115235	DA-Men's Soccer	16,763	(4,950)	11,813
115236	DA-Women's Soccer	11,234	(403)	10,830
115237	DA-Women's Swim/Divg	612	(265)	346
115238	DA-Men's Tennis	51	0	51
115239	DA-Women's Tennis	91	0	91
115240	DA-Women's Trk & Fld	17,686	(4,454)	13,232
115241	DA-Women's Volleybll	5,465	(5,465)	0
115243	DA-Health Services	77,890	31,316	109,206
115245	DA-Prevention Trust	9,337	(5,000)	4,337
115246	DA-Athletics Trust	37,596	(33,518)	4,077
115247	DA-ESL	1,968	0	1,968
115249	DA President Fund	158	0	158
115252	DA-Intl Summer Progr	101,332	0	101,332
115254	DA-ATM Services	28,631	0	28,631
115259	DA-Dist Learn Testing	325	0	325
115260	DA-Office of Instruction	2,099	0	2,099
115262	DA-Men's Track & Field	6,784	0	6,784
115263	DA-Women's Water Polo	38,772	1,000	39,772
115266	DA-Women's Badminton	39,985	10,741	50,726
115267	Equipment Room	130	0	130
115268	DA VPAC Facility Rent	689,745	59,528	749,273
115271	DA-Fitness Center Membership	58,351	(6,076)	52,275
115272	DA-Campus Abroad-Ecuador/Galapagos	1,090	1,229	2,318
115273	DA CDC Medical Admin Activits MAA	93,057	0	93,057
115274	DA-Vocal Music	919	801	1,720
115275	DA-Chamber Orchestra	828	0	828
115276	DA-Creative Arts	3,721	0	3,721
115277	DA-Dance	22,630	0	22,630
115278	DA-Jazz Instrumental	2,415	0	2,415
115279	DA-Patnoe	4,354	0	4,354
115280	DA-Wind Ensemble	1,242	0	1,242
115281	DA-Campus Abroad - London	0	3,674	3,674
115283	PE Facilities Rental	96,921	(14,517)	82,404
115284	DA-Ceramics	6,579	3,331	9,910
115285	DA-Photography	5,917	0	5,917
115286	DA-Euphrat Museum	9,102	179,003	188,105
115287	DA-ePrint	4,272	0	4,272
115289	DA-MCNC	211,894	11,147	223,041
115291	DA-Campus Abroad - Florence	0	6,801	6,801
115293	DA-College Life Vending	30,949	(3,984)	26,964
115294	DA-Red Wheelbarrow	1,572	0	1,572
115295	VTA SmartPass	570,929	89,044	659,973
115296	DA-CA History Ctr - Extended Year	5,124	0	5,124
De Anza Total:		8,221,896	(506,793)	7,715,103

Fund 115 - Self-Sustaining Fund
Fund Balance Report for Fiscal Year 2023-24
Ending Balance Reported as of December 31, 2023

Fund	Fund Description	Beginning Balance	Net Change	Ending Balance
Central Services Funds				
115401	Intl Student Insurance	0	904,946	904,946
115402	Crown Castle GT Cell Site	0	42,699	42,699
115404	Foothill - AT&T Cell Site	0	48,461	48,461
115406	Sprint Nextel FS04XC112	0	2,126	2,126
115409	Verizon Wireless	0	33,582	33,582
115412	Computer Loan Prog-Admin	200,000	0	200,000
115413	Computer Loan Prog-Fee	36,244	0	36,244
	Central Services Total:	236,244	1,031,815	1,268,059
	Fund 115 Total:	18,738,571	2,849,337	21,587,908

CAPITAL PROJECTS SUMMARY

December 31, 2023

Fund	Project/Program Description	Beginning Fund Balance	Approved Project Budget	Revenue and		Current Year		IntraFund Transfers	Project Inception-to- date Expenditures	Ending Fund Balance	Available Project Budget
				InterFund	Transfer- In	InterFund	Transfer- Out				
Capital Outlay (Unrestricted and Restricted)											
<i>Foothill Projects</i>											
412002	FH-Facilities/Equipment Maintenance	\$ 1,385,837	\$ -	\$ -	\$ 106,140	\$ -	\$ -	\$ -	\$ -	\$ 1,279,697	\$ -
412006	FHDA Ed Center Eq/Facilities Main	4,557,811	-	-	-	-	-	-	-	4,557,811	-
412008	FH Safety & Maintenance Projects	1,615,219	-	-	-	-	(794,500)	-	-	820,719	-
412010	FH Faculty Wifi Project	171,241	-	-	-	-	-	-	-	171,241	-
412014	FH Campus Center Lighting	15,842	-	-	-	-	-	-	-	15,842	-
412017	FH Water Filling Stations Replacmnt	551,500	-	-	-	152,004	-	-	-	399,496	-
412019	FH Outdoor Classroom - KCI	77,000	-	-	-	100,753	-	-	-	(23,753)	-
412020	FH Building 1900 Improvements	(8,590)	-	-	-	53,168	-	75,000	-	13,242	-
412022	FH Resurface Restripe Tennis Courts	-	-	-	-	-	-	719,500	-	719,500	-
412104	FH Faculty Ergonomic Furniture	5,914	-	-	-	-	-	-	-	5,914	-
Total:		\$ 8,371,774	\$ -	\$ -	\$ 412,065	\$ -	\$ -	\$ -	\$ -	\$ 7,959,709	\$ -
<i>De Anza Projects</i>											
411203	DA-Facilities/Equipment Maintenance	\$ 1,423,503	\$ -	\$ -	\$ 122,738	\$ -	\$ -	\$ -	\$ -	\$ 1,300,765	\$ -
411204	DATchlsBtllFllrDmngWtrSystemUpgd	631,759	-	-	-	233,382	-	-	-	398,377	-
411205	DA HVAC System Improvement	1,794,599	-	-	-	-	-	-	-	1,794,599	-
411206	DA HyFlex & Zoom Enabled Spaces	1,000,000	-	-	-	25,939	-	-	-	974,061	-
411209	DA Outdoor Lmng Envirnmnt Imprvmts	1,416,427	-	-	-	1,416,427	-	-	-	-	-
411213	DA Photovoltaic (PV) System	1,389,663	-	-	-	-	-	-	-	1,389,663	-
Total:		\$ 7,655,951	\$ -	\$ -	\$ 1,798,485	\$ -	\$ -	\$ -	\$ -	\$ 5,857,465	\$ -
<i>Central Services Projects</i>											
413020	Business Services Project	5,383,412	-	-	-	84,246	-	-	-	5,299,166	-
413023	DW Wifi Expansion - Phase I	2,630,773	-	-	-	255,405	-	-	-	2,375,367	-
413144	D120 HVAC Improvements	93,984	-	2,200,000	-	-	-	-	-	2,293,984	-
Total:		\$ 8,108,169	\$ -	\$ 2,200,000	\$ 339,651	\$ -	\$ -	\$ -	\$ -	\$ 9,968,518	\$ -
<i>Scheduled Maintenance</i>											
474000	21/22 Scheduled Maint One-Time Pool	-	8,838,843	7,616,832	-	-	-	-	-	-	8,838,843
474100	21/22SMRoofRplcmntSmithwckTheatrP1	-	-	-	4,625	-	150,584	-	-	(150,584)	-
474104	21/22SM Roof Replacement Bldg2800 P4	-	-	-	1,072	-	64,900	-	-	(64,900)	-
474105	21/22SMRoof Replacement 4100Bldg P7	-	-	-	249,856	-	267,221	-	-	(267,221)	-
474107	21/22SMRoof Replacement 1200Bldg P9	-	-	-	225,722	-	243,695	-	-	(243,695)	-
474108	21/22SMStorm Drainage Repairs CWP10	-	-	-	36,538	-	140,138	-	-	(140,138)	-
474109	21/22SMStructrl&ExtriorSidngRprsP14	-	-	-	35,910	-	90,736	-	-	(90,736)	-
474110	21/22SMRplcMechUntsBldg4300 6200P25	-	-	-	51,570	-	51,570	-	-	(51,570)	-
474111	21/22SM Roof Rplcmnt Bldg 3000 P32	-	-	-	310,559	-	328,044	-	-	(328,044)	-
474112	21/22SM ADAPathofTrvl&CnctrRprsP35	-	-	-	129,575	-	129,575	-	-	(129,575)	-
474113	21/22SMDry Rot Reprs at CW BldgsP37	-	-	-	26,208	-	26,208	-	-	(26,208)	-
474202	21/22SM Exterior Painting CW P13	-	-	-	25,154	-	68,895	-	-	(68,895)	-
474203	21/22SM Inverter Replacement P15	-	-	-	-	-	33,522	-	-	(33,522)	-
474204	21/22SM Fire Alarm Replacement P16	-	-	-	-	-	47,700	-	-	(47,700)	-
474205	21/22SMAutomaticDoorOpenrRplcmntP17	-	-	-	-	-	59,333	-	-	(59,333)	-
474206	21/22SM MLC PanelExteriorRplcmntP18	-	-	-	-	-	33,537	-	-	(33,537)	-
474208	21/22SM Water Conservation P20	-	-	-	328,149	-	328,149	-	-	(328,149)	-
474210	21/22SM ClssmPaint&FlmgUpgrds P22	-	-	-	-	-	81,442	-	-	(81,442)	-
474211	21/22SM Flooring Abatement S55 P23	-	-	-	-	-	26,760	-	-	(26,760)	-
474212	21/22SM FireAlrmPnlRplcmntBldgE1 E3	-	-	-	-	-	57,976	-	-	(57,976)	-
474213	21/22SM FireAlarmRplcmntRSSBldgP29	-	-	-	1,000	-	19,522	-	-	(19,522)	-
474214	21/22SMClsmRfrshBldg E3S1S4S5S7P30	-	-	-	16,129	-	16,129	-	-	(16,129)	-
474215	21/22SMDirHardwrActrRprRplcmntCWP31	-	-	-	77,644	-	118,153	-	-	(118,153)	-
474216	21/22SMUpgrdBdE3Dsgn&MnctmgTchLbs	-	-	-	6,418	-	325,798	-	-	(325,798)	-
474217	21/22SMFrAlmCntlPnlRplmt BdgS7P34	-	-	-	28,699	-	29,659	-	-	(29,659)	-
474218	21/22SM Floor Tile Repair PE6 P38	-	-	-	472	-	472	-	-	(472)	-
474300	21/22SMBldgD120 HVAC ImprovementsP5	-	-	-	-	-	26,895	-	-	(26,895)	-
474302	21/22SM ElectricUpgrds BldgD100P24	-	-	-	-	-	10,700	-	-	(10,700)	-
475000	22/23 Scheduled Maint One-Time Pool	-	5,418,665	5,328,939	-	-	-	-	-	-	5,418,665
475001	22/23SM Reroof & Painting Barn CSP1	-	-	-	38,912	-	60,795	-	-	(60,795)	-
475004	22/23SM HVAC Rplcmnt BldgD120 CSP4	-	-	-	133,503	-	198,897	-	-	(198,897)	-
475011	22/23SM ADA Walkway Repairs FH P02	-	-	-	59,935	-	59,935	-	-	(59,935)	-
475013	22/23SM NewFloorPaintingPEBldg1DAP7	-	-	-	2,550	-	5,000	-	-	(5,000)	-
475100	23/24 Scheduled Maint One-Time Pool	-	120,627	62,726	-	-	-	-	-	-	120,627
479506	21/22SM Renovatns of Bldg D100 CSP6	-	-	-	61,801	-	61,801	-	-	(61,801)	-
	CY Closed Out Scheduled Maintenance Projects	-	-	-	-	-	-	-	-	11,156,495	-
Total:		\$ -	\$ 14,378,135	\$ 13,008,497	\$ 1,852,001	\$ -	\$ -	\$ 3,163,739	\$ -	\$ 11,156,495	\$ 11,214,396
Capital Outlay (Unrestricted & Restricted) Total:											
		\$ 24,135,894	\$ 14,378,135	\$ 15,208,497	\$ 4,402,203	\$ -	\$ -	\$ 3,163,739	\$ -	\$ 34,942,188	\$ 11,214,396

02

CAPITAL PROJECTS SUMMARY

December 31, 2023

Fund	Project/Program Description	Beginning Fund Balance	Approved Project Budget	Revenue and		Current Year Expenditures &		IntraFund Transfers	Project Inception-to-date Expenditures	Ending Fund Balance	Available Project Budget
				InterFund	Transfer-In	InterFund	Transfer-Out				
Measure C Bond Program ¹											
	Fund Balance - Various Projects	\$ 9,854,595	\$ -	\$ -	\$ -	\$ 957,315	\$ -	\$ -	\$ -	\$ 8,897,280	\$ -
	Interest Revenue	586,099	-	-	82,909	-	-	-	-	669,008	-
	<i>Measure C Projects Total:</i>	<i>\$ 10,440,694</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ 82,909</i>	<i>\$ 957,315</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ 9,566,288</i>	<i>\$ -</i>
Measure G Bond Program ¹											
	Fund Balance Series A (Tax-Exempt) - Various Projects	\$ 5,802,209	\$ -	\$ -	\$ -	\$ 4,206,670	\$ -	\$ 18,404,461	\$ -	\$ 1,595,539	\$ -
	Interest Revenue	513,988	-	-	49,193	-	-	-	-	563,181	-
	<i>Series A Total:</i>	<i>\$ 6,316,196</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ 49,193</i>	<i>\$ 4,206,670</i>	<i>\$ -</i>	<i>\$ 18,404,461</i>	<i>\$ -</i>	<i>\$ 2,158,719</i>	<i>\$ -</i>
	Fund Balance Series B (Taxable) - Various Projects	\$ 63,752,718	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26,247,282	\$ -	\$ 63,752,718	\$ -
	Interest Revenue	2,161,263	-	-	506,351	-	-	-	-	2,667,614	-
	<i>Series B Total:</i>	<i>\$ 65,913,981</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ 506,351</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ 26,247,282</i>	<i>\$ -</i>	<i>\$ 66,420,332</i>	<i>\$ -</i>
	Total Fund Balance Series A & B	\$ 69,554,926	\$ -	\$ -	\$ -	\$ 4,206,670	\$ -	\$ 44,651,743	\$ -	\$ 65,348,257	\$ -
	Total Interest Revenue	2,675,251	-	-	555,543	-	-	-	-	3,230,794	-
	<i>Measure G Projects Total:</i>	<i>\$ 72,230,177</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ 555,543</i>	<i>\$ 4,206,670</i>	<i>\$ -</i>	<i>\$ 44,651,743</i>	<i>\$ -</i>	<i>\$ 68,579,051</i>	<i>\$ -</i>
	Total	\$ 106,806,765	\$ 14,378,135	\$ 15,846,949	\$ 9,566,187	\$ -	\$ -	\$ 47,815,482	\$ 113,087,527	\$ 11,214,396	\$ -

Notes:

¹ Reflects current fiscal year bond program actual activity.

The Measure C and Measure G quarterly reports can be viewed at the Citizens' Bond Oversight Committee section that contains meeting agenda minutes at BoardDocs website URL:

<https://go.boarddocs.com/ca/fhda/Board.nsf/Public>

Quarterly Summary Board Report

Measure C Bond Program

Reporting Period: Inception through 12/31/2023

Status/Project Name		Budget	Quarter Expenses	Fiscal Year To Date Expenses	Program To Date Expenses	Budget Remaining
		A	B	C	D	E = A - D
Foothill College						
Active						
199	Foothill Contingency	\$0	\$0	\$0	\$0	\$0
802	Sunnyvale Ed Center HVAC System Replacement and Classroom Renovation	\$5,698,420	\$218,321	\$310,936	\$566,258	\$5,132,162
Total Active		\$5,698,420	\$218,321	\$310,936	\$566,258	\$5,132,162
Financially Complete						
100	Small Capital Repairs - Foothill	\$3,811,411	\$0	\$0	\$3,811,411	\$0
100Q	Building 1500 Renovation	\$1,174,660	\$0	\$0	\$1,174,660	\$0
100R	PE Reroofing	\$976,594	\$0	\$0	\$976,594	\$0
100S	Irrigation Pump Replacement	\$258,260	\$0	\$0	\$258,260	\$0
100U	Building 2500 Reroof	\$969,180	\$0	\$0	\$969,180	\$0
101	Forum	\$3,912,855	\$0	\$0	\$3,912,855	\$0
105	Modernization of Learning Support Center, Biology and General Classrooms	\$16,203,253	\$0	\$0	\$16,203,253	\$0
106	Modernization of Building 5700	\$361,698	\$0	\$0	\$361,698	\$0
109	Physical Education Lab Space	\$1,512,408	\$0	\$0	\$1,512,408	\$0
110	LA General Classrooms	\$3,064,580	\$0	\$0	\$3,064,580	\$0
111	Swing Space	\$965,079	\$0	\$0	\$965,079	\$0
112	Modernization of Administration Building & General Classrooms	\$7,132,515	\$0	\$0	\$7,132,515	\$0
113	Reconstruction of Stadium Bleachers & Press Box	\$1,816,465	\$0	\$0	\$1,816,465	\$0
115	Fine Arts Scene Shop	\$767,347	\$0	\$0	\$767,347	\$0
116	Japanese Cultural Center	\$120,234	\$0	\$0	\$120,234	\$0
117	Renovate Existing Footbridge	\$253,693	\$0	\$0	\$253,693	\$0
118	Storage Bldg at Swim Pool Area	\$536,837	\$0	\$0	\$536,837	\$0
120	Smithwick Theater	\$4,139,185	\$0	\$0	\$4,139,185	\$0
121	Library & ISC	\$15,131,676	\$0	\$0	\$15,131,676	\$0
123	Campus Wide Building System & Infrastructure Repairs/Upgrades	\$620,727	\$0	\$0	\$620,727	\$0
129	Mainline Irrigation - Phase II	\$158,942	\$0	\$0	\$158,942	\$0
130	Utility Lids - Phase II	\$572,116	\$0	\$0	\$572,116	\$0
132	Loop Road Resurfacing	\$1,012,739	\$0	\$0	\$1,012,739	\$0
134	Exterior Signage	\$351,451	\$0	\$0	\$351,451	\$0

See last page for definitions and notes



Quarterly Summary Board Report

Measure C Bond Program

Reporting Period: Inception through 12/31/2023

Status/Project Name		Budget	Quarter Expenses	Fiscal Year To Date Expenses	Program To Date Expenses	Budget Remaining
		A	B	C	D	E = A - D
Financially Complete						
135	Utility and Technology Infrastructure	\$8,515,900	\$0	\$0	\$8,515,900	\$0
141	Exterior Painting & Bird Remediation	\$621,983	\$0	\$0	\$621,983	\$0
142	Soccer and Softball Complex	\$4,077,771	\$0	\$0	\$4,077,771	\$0
144	Central Campus Site Improvements	\$9,809,110	\$0	\$0	\$9,809,110	\$0
147	Ornamental Horticulture & Veterinary Technology Demo.	\$182,567	\$0	\$0	\$182,567	\$0
149	Choral Rehearsal Hall	\$150,002	\$0	\$0	\$150,002	\$0
153	Dental Hygiene/Radiology Renovation	\$254,814	\$0	\$0	\$254,814	\$0
154	Install Photovoltaic Arrays - Campus Wide	\$11,738,853	\$0	\$0	\$11,738,853	\$0
160	Physical Sciences and Engineering Center	\$57,627,320	\$0	\$0	\$57,627,320	\$0
160G	Group II Equip	\$1,073,647	\$0	\$0	\$1,073,647	\$0
161	Fire Alarm System Replacements Phase II	\$1,576,697	\$0	\$0	\$1,576,697	\$0
162	Parking and Circulation	\$13,468,168	\$0	\$0	\$13,468,168	\$0
172	Environmental Impact Report	\$282,730	\$0	\$0	\$282,730	\$0
173	Print Shop and Plant Services Facility	\$287,833	\$0	\$0	\$287,833	\$0
174	Fire Alarm System Replacement Phase III	\$900,374	\$0	\$0	\$900,374	\$0
175	Repair and Upgrade Miscellaneous Projects	\$451,424	\$0	\$0	\$451,424	\$0
176	Upgrade Doors and Hardware	\$40,247	\$0	\$0	\$40,247	\$0
601	Furniture and Equipment (Excluding Tech Related Equipment) Foothill	\$11,705,554	\$0	\$0	\$11,705,554	\$0
607	Outdoor and Indoor Student Seating (PSEC Café, 5000, 5100, 5400, etc.)	\$13,440	\$0	\$0	\$13,440	\$0
608	Faculty/Staff/Administrator Office Refresh (Furniture)	\$15,311	\$0	\$0	\$15,311	\$0
610	Classroom Furniture Replacement	\$35,717	\$0	\$0	\$35,717	\$0
611	Desktops	\$6,447,933	\$0	\$0	\$6,447,933	\$0
612	Printers	\$82,325	\$0	\$0	\$82,325	\$0
613	Refresh Multi Media Rooms	\$1,152,489	\$0	\$0	\$1,152,489	\$0
614	New Multi Media, Then Refresh	\$4,039,132	\$0	\$0	\$4,039,132	\$0
615	AV/Low Tech	\$43,456	\$0	\$0	\$43,456	\$0
617	Instructional Equipment for BH, FA & PE 18-19	\$146,942	\$0	\$0	\$146,942	\$0
Total Financially Complete		\$200,565,643	\$0	\$0	\$200,565,643	\$0

See last page for definitions and notes



Quarterly Summary Board Report

Measure C Bond Program

Reporting Period: Inception through 12/31/2023

Status/Project Name		Budget	Quarter Expenses	Fiscal Year To Date Expenses	Program To Date Expenses	Budget Remaining
		A	B	C	D	E = A - D
Consolidated						
102	Biology	\$0	\$0	\$0	\$0	\$0
103	Convert to Adaptive Learning Center	\$0	\$0	\$0	\$0	\$0
104	General Classrooms	\$0	\$0	\$0	\$0	\$0
107	Language Lab	\$0	\$0	\$0	\$0	\$0
108	General Classrooms	\$0	\$0	\$0	\$0	\$0
114	Lot 2 & 3 Security Improvements	\$0	\$0	\$0	\$0	\$0
119	Tennis Court Improvements	\$0	\$0	\$0	\$0	\$0
122	TV Center	\$0	\$0	\$0	\$0	\$0
124	Loop Road Lighting & Safety	\$11,033	\$0	\$0	\$11,033	\$0
125	ADA Transition Plan	\$1,203	\$0	\$0	\$1,203	\$0
126	Lot 4	\$0	\$0	\$0	\$0	\$0
127	Lot 6	\$11,459	\$0	\$0	\$11,459	\$0
128	Complete Lot 1H	\$0	\$0	\$0	\$0	\$0
131	Exterior Lighting	\$0	\$0	\$0	\$0	\$0
133	Campus Fountains	\$0	\$0	\$0	\$0	\$0
136	Replace Storm Drains	\$0	\$0	\$0	\$0	\$0
137	Tree Maintenance and Replacement	\$0	\$0	\$0	\$0	\$0
138	Slurry Coat and Re-stripe Lots 2 & 3	\$0	\$0	\$0	\$0	\$0
139	Widen Access Road to PE	\$0	\$0	\$0	\$0	\$0
143	Replace Walkways	\$106,320	\$0	\$0	\$106,320	\$0
148	Veterinary Technology	\$0	\$0	\$0	\$0	\$0
151	Wireless Infrastructure	\$0	\$0	\$0	\$0	\$0
155	Pedestrian Bridge Lot 1	\$0	\$0	\$0	\$0	\$0
163	LA Division Office /Classrooms	\$9,816	\$0	\$0	\$9,816	\$0
171	Loop Road Re-Alignment & Pedestrian Safety Improv	\$186,997	\$0	\$0	\$186,997	\$0
605	Expansion of VDI Servers	\$0	\$0	\$0	\$0	\$0
606	Computer Equipment (Carts, Monitors)	\$0	\$0	\$0	\$0	\$0
609	Accommodation/Ergonomic Furniture & Equipment (Staff, Faculty and Administrators)	\$0	\$0	\$0	\$0	\$0
616	Accessibility Project for Classrooms and Labs (Counters, Tables, Desks, Chairs)	\$0	\$0	\$0	\$0	\$0

See last page for definitions and notes



Quarterly Summary Board Report

Measure C Bond Program

Reporting Period: Inception through 12/31/2023

Status/Project Name		Budget	Quarter Expenses	Fiscal Year To Date Expenses	Program To Date Expenses	Budget Remaining
		A	B	C	D	E = A - D
Consolidated						
Total Consolidated		\$326,829	\$0	\$0	\$326,829	\$0
Foothill College Totals		\$206,590,891	\$218,321	\$310,936	\$201,458,730	\$5,132,162
De Anza College						
Active						
282	Upgrade E3 Design & Manf Tech Labs	\$1,743,953	\$143,639	\$195,544	\$1,649,801	\$94,152
299	De Anza Program Contingency	\$671,336	\$0	\$0	\$0	\$671,336
705	Student Lab ADA Accessibility Project	\$211,653	\$0	\$0	\$11,651	\$200,003
706	Furniture Refresh for Students, Faculty, Staff and Administrators	\$3,647,295	\$34,846	\$262,091	\$2,854,132	\$793,163
707	Outdoor Furniture Update and Refresh	\$816,312	\$0	\$0	\$358,739	\$457,573
708	System Wide Infrastructure	\$647,333	\$96,195	\$96,195	\$388,056	\$259,277
Total Active		\$7,737,882	\$274,680	\$553,830	\$5,262,378	\$2,475,503
Financially Complete						
200	Small Capital Repairs - De Anza	\$3,174,620	\$0	\$0	\$3,174,620	\$0
202	L-7	\$3,805,020	\$0	\$0	\$3,805,020	\$0
203	Baldwin Winery & East Cottage "Historic Renovation"	\$6,159,985	\$0	\$0	\$6,159,985	\$0
205	Seminar Building & Multicultural Center	\$5,000,053	\$0	\$0	\$5,000,053	\$0
206	Stadium and Track	\$7,976,644	\$0	\$0	\$7,976,644	\$0
211	L-Quad Seating	\$158,918	\$0	\$0	\$158,918	\$0
214	Corporation Yard	\$4,008,793	\$0	\$0	\$4,008,793	\$0
215	Signage (Phase I)	\$671,069	\$0	\$0	\$671,069	\$0
216	Library	\$11,152,379	\$0	\$0	\$11,152,379	\$0
217	Secured Bicycle Storage for Students	\$227,117	\$0	\$0	\$227,117	\$0
218	Signage and Wayfinding	\$830,762	\$0	\$0	\$830,762	\$0
224	Campus Site Lighting (Phase I)	\$662,686	\$0	\$0	\$662,686	\$0
225	Campus Wide Electronic Locks	\$1,537,277	\$0	\$0	\$1,537,277	\$0
226	Campus Wide Replacement/Repair of Interior and Exterior Finishes	\$1,259,670	\$0	\$0	\$1,259,670	\$0
227	Window Replacement Campus-wide	\$405,845	\$0	\$0	\$405,845	\$0
228	CDC Playground Maintenance & Shade Structure	\$439,291	\$0	\$0	\$439,291	\$0

See last page for definitions and notes



Quarterly Summary Board Report

Measure C Bond Program

Reporting Period: Inception through 12/31/2023

Status/Project Name		Budget	Quarter Expenses	Fiscal Year To Date Expenses	Program To Date Expenses	Budget Remaining
		A	B	C	D	E = A - D
Financially Complete						
229	Environmental Studies Area	\$972,869	\$0	\$0	\$972,869	\$0
236	Repair Tile Roofs	\$5,293,951	\$0	\$0	\$5,293,951	\$0
239	Flint Parking Structure Repairs	\$6,946,144	\$0	\$0	\$6,946,144	\$0
241	S2- S6 Phase II - Utility Master Plan - Phase I	\$14,822,225	\$0	\$0	\$14,822,225	\$0
245	ATC	\$11,631,949	\$0	\$0	\$11,631,949	\$0
247	G-Building	\$962,243	\$0	\$0	\$962,243	\$0
248	Campus Drive	\$3,669,717	\$0	\$0	\$3,669,717	\$0
251	Install Photovoltaic Arrays - Campus Wide	\$11,732,597	\$0	\$0	\$11,732,597	\$0
252	Elevator Upgrades - Campus Wide	\$733,108	\$0	\$0	\$733,108	\$0
253	ATC Central Plant Sound Attenuation	\$686,818	\$0	\$0	\$686,818	\$0
255	Auto Technology	\$4,064,329	\$0	\$0	\$4,064,329	\$0
256	Campus Center Phase II	\$2,156,931	\$0	\$0	\$2,156,931	\$0
261	Media & Learning Center	\$49,972,863	\$0	\$0	\$49,972,863	\$0
261G	Group II Equip	\$1,900,378	\$0	\$0	\$1,900,378	\$0
263	Swing Space	\$1,238,195	\$0	\$0	\$1,238,195	\$0
264	Fire Alarm System Replacements Phase II	\$284,997	\$0	\$0	\$284,997	\$0
271	Forum	\$2,155,798	\$0	\$0	\$2,155,798	\$0
272	EIR	\$43,233	\$0	\$0	\$43,233	\$0
273	Roof and Trellis Repair: PE 1-2-6 & S7 - 8	\$1,562,017	\$0	\$0	\$1,562,017	\$0
274	Combined Site Improvements	\$8,580,539	\$0	\$0	\$8,580,539	\$0
275	L-7 Phase II	\$2,566,379	\$0	\$0	\$2,566,379	\$0
276	Campus Exterior Lighting	\$553,579	\$0	\$0	\$553,579	\$0
277	Planetarium Roof Replacement	\$84,340	\$0	\$0	\$84,340	\$0
278	Interior and Exterior Improvements	\$323,766	\$0	\$0	\$323,766	\$0
279	Re-roof Science Buildings SC1 & SC2	\$1,466,401	\$0	\$0	\$1,466,401	\$0
280	Campus Center Floors Improvement	\$630,132	\$0	\$0	\$630,132	\$0
281	Instructional Writing Surfaces Remediation	\$224,292	\$0	\$0	\$224,292	\$0
701	Furniture and Equipment (Excluding Tech Related Equipment) De Anza	\$15,143,366	\$0	\$0	\$15,143,366	\$0
711	Desktops	\$9,495,622	\$0	\$0	\$9,495,622	\$0
712	Printers	\$210,759	\$0	\$0	\$210,759	\$0

See last page for definitions and notes



Quarterly Summary Board Report

Measure C Bond Program

Reporting Period: Inception through 12/31/2023

Status/Project Name		Budget	Quarter Expenses	Fiscal Year To Date Expenses	Program To Date Expenses	Budget Remaining
		A	B	C	D	E = A - D
Financially Complete						
713	Refresh Multi Media Rooms	\$3,889,795	\$0	\$0	\$3,889,795	\$0
714	New Multi Media, Then Refresh	\$2,102,269	\$0	\$0	\$2,102,269	\$0
715	AV/Low Tech	\$17,683	\$0	\$0	\$17,683	\$0
Total Financially Complete		\$213,589,415	\$0	\$0	\$213,589,415	\$0
Consolidated						
204	PE Quad Breezeway	\$0	\$0	\$0	\$0	\$0
207	Demolition of Staff House	\$0	\$0	\$0	\$0	\$0
209	Wireless Infrastructure- Phase II & III	\$0	\$0	\$0	\$0	\$0
210	Asphalt Walks	\$0	\$0	\$0	\$0	\$0
213	East Cottage "Historic Renovation"	\$0	\$0	\$0	\$0	\$0
219	Irrigation - Branches	\$0	\$0	\$0	\$0	\$0
220	Landscaping Phase II	\$0	\$0	\$0	\$0	\$0
221	Campus Exterior Lighting Phase II	\$0	\$0	\$0	\$0	\$0
222	Resurface Parking Lots E & I	\$0	\$0	\$0	\$0	\$0
223	Construct Parking Lot K	\$0	\$0	\$0	\$0	\$0
230	Sunken Garden	\$0	\$0	\$0	\$0	\$0
233	Slip Line Storm Drain Main Lines	\$0	\$0	\$0	\$0	\$0
235	Repair Stone Pavers in Court Yards	\$0	\$0	\$0	\$0	\$0
238	Slurry Seal Lots A, B, and Flint Center Parking Garage	\$0	\$0	\$0	\$0	\$0
242	L5 Central Plant	\$0	\$0	\$0	\$0	\$0
249	Baseball & Softball Fields	\$0	\$0	\$0	\$0	\$0
250	ADA Transition Plan	\$0	\$0	\$0	\$0	\$0
254	Construct New Covered Gathering Area	\$0	\$0	\$0	\$0	\$0
257	Financial Aid Outreach Office	\$0	\$0	\$0	\$0	\$0
258	Multicultural Center	\$0	\$0	\$0	\$0	\$0
262	Planetarium Expansion	\$0	\$0	\$0	\$0	\$0
265	Parking and Circulation	\$0	\$0	\$0	\$0	\$0
Total Consolidated		\$0	\$0	\$0	\$0	\$0

See last page for definitions and notes



Quarterly Summary Board Report

Measure C Bond Program

Reporting Period: Inception through 12/31/2023

Status/Project Name		Budget	Quarter Expenses	Fiscal Year To Date Expenses	Program To Date Expenses	Budget Remaining
		A	B	C	D	E = A - D
Cancelled						
201	A8	\$190,936	\$0	\$0	\$190,936	\$0
208	Phase II - Renovation of A9	\$0	\$0	\$0	\$0	\$0
212	Master Landscaping (Phase I)	\$0	\$0	\$0	\$0	\$0
259	Renovation of Admin. Phase II	\$0	\$0	\$0	\$0	\$0
260	Construct New Transit Center	\$18,319	\$0	\$0	\$18,319	\$0
Total Cancelled		\$209,255	\$0	\$0	\$209,255	\$0
De Anza College Totals		\$221,536,551	\$274,680	\$553,830	\$219,061,048	\$2,475,503
District Active						
370	Server Growth	\$219,795	\$0	\$0	\$211,002	\$8,793
391	Wireless Infrastructure - Phase II & III	\$962,702	\$0	\$0	\$950,554	\$12,148
405	ETS Facilities	\$1,461,144	\$0	\$0	\$1,330,519	\$130,625
499	District Program Contingency	\$1,572,956	\$0	\$0	\$0	\$1,572,956
520	Program Overhead	\$243,741	\$19,767	\$92,549	\$92,549	\$151,192
Total Active		\$4,460,339	\$19,767	\$92,549	\$2,584,624	\$1,875,714
Financially Complete						
301	Phone Equipment	\$2,297,540	\$0	\$0	\$2,297,540	\$0
310	Network and Security	\$4,722,637	\$0	\$0	\$4,722,637	\$0
320	Consultants Spec Network Routers	\$97,305	\$0	\$0	\$97,305	\$0
330	Labor to Refresh Computers	\$2,292,077	\$0	\$0	\$2,292,077	\$0
340	Labor to Install Network Equip/Routers etc	\$510,094	\$0	\$0	\$510,094	\$0
350	Replace ERP	\$10,584,942	\$0	\$0	\$10,584,942	\$0
351	ERP Hardware Refresh	\$232,651	\$0	\$0	\$232,651	\$0
360	Server Refresh	\$1,994,653	\$0	\$0	\$1,994,653	\$0
390	Wireless Infrastructure	\$658,903	\$0	\$0	\$658,903	\$0
400	District Vehicles	\$3,194,909	\$0	\$0	\$3,194,909	\$0
403G	Group II Equip	\$522,600	\$0	\$0	\$522,600	\$0
404	New District Offices	\$22,288,808	\$0	\$0	\$22,288,808	\$0

See last page for definitions and notes



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Quarterly Summary Board Report

Measure C Bond Program

Reporting Period: Inception through 12/31/2023

Status/Project Name		Budget	Quarter Expenses	Fiscal Year To Date Expenses	Program To Date Expenses	Budget Remaining
		A	B	C	D	E = A - D
Financially Complete						
405B	Network Room Renovation	\$1,864,314	\$0	\$0	\$1,864,314	\$0
430	Desktops	\$1,042,799	\$0	\$0	\$1,042,799	\$0
431	Printers	\$33,321	\$0	\$0	\$33,321	\$0
501	Pass through Account for OH Collection	\$0	\$0	\$0	\$0	\$0
510	Pass through Account for FET OH Collection	\$0	\$0	\$0	\$0	\$0
599	Catastrophic Contingency	\$0	\$0	\$0	\$0	\$0
801	Foothill-DeAnza Education Center	\$41,031,817	\$0	\$0	\$41,031,817	\$0
COI	Cost of Issuance/Other	\$1,801,622	\$0	\$0	\$1,801,622	\$0
Total Financially Complete		\$95,170,993	\$0	\$0	\$95,170,993	\$0
Consolidated						
380	Pay Off Existing Loan	\$0	\$0	\$0	\$0	\$0
401	Grounds and Landscaping	\$0	\$0	\$0	\$0	\$0
402	Repairs & Resurfacing of Roads & Parking	\$0	\$0	\$0	\$0	\$0
403	Data Center "C"	\$128,415	\$0	\$0	\$128,415	\$0
899	District Program Contingency - Property Acquisition	\$0	\$0	\$0	\$0	\$0
910	Pay Off Existing Debt	\$0	\$0	\$0	\$0	\$0
Total Consolidated		\$128,415	\$0	\$0	\$128,415	\$0
Unallocated Interest Earnings		\$82,909	\$0	\$0	\$0	\$82,909
District Totals		\$99,842,656	\$19,767	\$92,549	\$97,884,033	\$1,958,624
Measure C Bond Program List Totals:		\$527,970,099	\$512,769	\$957,315	\$518,403,810	\$9,566,289

Report Notes & Definitions

Bond Expenses: Represents paid and accrued expenses through the reporting period end date.

Project numbers and names current as of the run date of the report.

Rounding factors may apply.

Program Funding and Expenditure Summary Report

Foothill-De Anza Community College District (G)

Measure G Bond Program

Funding Sources / Series Summary		A	B	C	D	E (C+D)	(A+B) - E
Funding Source	Series	Series Sale	Interest Earned	BMET Imported Expense Data	BMET Adjustments	Total Expenses	Remaining Balance
Measure G							
	Series A	\$20,000,000	\$563,181	\$18,404,461	\$0	\$18,404,461	\$2,158,719
	Series B	\$90,000,000	\$2,667,614	\$26,247,282	\$0	\$26,247,282	\$66,420,332
	Measure G Totals:	\$110,000,000	\$3,230,794	\$44,651,743	\$0	\$44,651,743	\$68,579,051
	Measure G Bond Program Totals:	\$110,000,000	\$3,230,794	\$44,651,743	\$0	\$44,651,743	\$68,579,051

Expense Summary - Funding Source (By Project and Fiscal Year)

Measure G		Prior	FY22-23	FY23-24	Grand Total
Project Number	Project Name				
100	Upgrade Restrooms to All Gender	\$10,304	\$222,613	\$61,803	\$294,720
104	Renovate Football Stadium East Bleachers	\$0	\$168,546	\$15,290	\$183,836
106	Upgrade ADA Pathways at Buildings 8200 and 8600	\$0	\$161,496	\$20,002	\$181,499
108	Upgrade Infrastructure and HVAC Systems - FH	\$0	\$16,480	\$405,329	\$421,809
112	Upgrade Campus Wide Lighting for Safety and Energy Efficiency	\$0	\$0	\$36,230	\$36,230
115	Pool and Physical Educational Facilities Improvements	\$0	\$332,716	\$117,705	\$450,421
201	Upgrade Fire Alarms and Suppression Systems	\$0	\$110,607	\$12,912	\$123,519
202	New Services for Students Building	\$176,367	\$305,232	\$11,053	\$492,652
203	Modernization Campus Wide Building Exteriors - DA	\$0	\$2,267	\$0	\$2,267
203-206	Upgrade L1 Flat Roof	\$0	\$26,400	\$2,711	\$29,111
204	Convert Existing Facility to Beach Volleyball	\$0	\$242,814	\$32,316	\$275,130
205	Upgrade Infrastructure and HVAC Systems - DA	\$0	\$27,818	\$178,620	\$206,439
212	Modernize Building Interior and Exteriors	\$1,286	\$558	\$0	\$1,844
213	Renovate Restrooms in S2, S6 & L5	\$0	\$22,680	\$19,045	\$41,724
300	Upgrade Learning Space Tech - FH	\$10,422	\$266,230	\$149,253	\$425,906
301	Upgrade Learning Space Tech - DA	\$14,817	\$380,387	\$0	\$395,203
302	Upgrade Meeting Room Space Tech - CS	\$0	\$33,448	\$0	\$33,448
303	Refresh Academic and Business Computer	\$1,378,363	\$1,911,946	\$168,028	\$3,458,338
304	Server and Disk Storage Systems	\$2,870	\$738,330	\$506,698	\$1,247,898
305	Network Upgrades and Enhancements	\$887,145	\$1,792,890	\$39,720	\$2,719,755
307	IT Security Upgrades and Enhancements	\$0	\$526,800	\$45,370	\$572,170
309	WIFI Expansion Project Phase 2	\$0	\$10,804	\$59,896	\$70,700
400	Upgrade Security Systems	\$0	\$6,628	\$7,886	\$14,514
401	Construct New ETS Facilities for Permanent Storage and Processing	\$0	\$6,396	\$8,947	\$15,343
503	Program Overhead	\$940,907	\$1,758,212	\$925,128	\$3,624,247
505	Refinance Flint Center Parking Garage	\$25,055,632	\$0	\$0	\$25,055,632
506	Renovate Carriage House	\$112,464	\$153,738	\$514,481	\$780,683
509	De Anza Event Center and Utility Relocation	\$534,538	\$325,519	\$38,049	\$898,107
509-511	Demolition of the Flint Center, Utilities, & Associated Work	\$0	\$60,365	\$248,437	\$308,802
509-512	Relocate Utilities-Telecom	\$0	\$15,364	\$581,759	\$597,123

Program Funding and Expenditure Summary Report

Foothill-De Anza Community College District (G)

Measure G Bond Program

Measure G

Project Number	Project Name	Prior	FY22-23	FY23-24	Grand Total
510	Structural Upgrade Griffin House	\$298,210	\$16,402	\$0	\$314,612
597	Cost of Issuance	\$1,378,062	\$0	\$0	\$1,378,062
Measure G Totals:		\$30,801,388	\$9,643,686	\$4,206,670	\$44,651,743

State Scheduled Maintenance

Project Number	Project Name	Prior	FY22-23	FY23-24	Grand Total
506	Renovate Carriage House	\$0	\$0	\$61,801	\$61,801
State Scheduled Maintenance Totals:		\$0	\$0	\$61,801	\$61,801
Measure G Bond Program Totals:		\$30,801,388	\$9,643,686	\$4,268,471	\$44,713,544

Quarterly Summary Board Report

Measure G Bond Program

Reporting Period: Inception through 12/31/2023

Status/Project Name		Budget	Quarter Expenses	Fiscal Year To Date Expenses	Program To Date Expenses	Budget Remaining
		A	B	C	D	E = A - D
Foothill College						
Board Approved						
103	Upgrade Natural Gas Service, Distribution and Electrification	\$5,506,600	\$0	\$0	\$0	\$5,506,600
105	Modernization Campus Wide Building Exteriors - FH	\$27,532,700	\$0	\$0	\$0	\$27,532,700
107	Modernize and Expand Student Success Centers	\$2,753,300	\$0	\$0	\$0	\$2,753,300
109	Upgrades to Campus Wide Electrical Systems	\$13,766,500	\$0	\$0	\$0	\$13,766,500
110	Improve Campus Wide Walk/Pathways for ADA Compliance	\$12,389,800	\$0	\$0	\$0	\$12,389,800
111	Upgrade Campus Site Access, Signage and Wayfinding	\$15,831,400	\$0	\$0	\$0	\$15,831,400
113	Upgrade Campus Wide Building Management Systems	\$2,064,900	\$0	\$0	\$0	\$2,064,900
FH-001	Swing Space	\$1,376,600	\$0	\$0	\$0	\$1,376,600
FH-007	Renovate and Upgrade Existing Classroom Facilities	\$1,652,000	\$0	\$0	\$0	\$1,652,000
FH-017	Campus Contingency (Foothill)	\$8,059,905	\$0	\$0	\$0	\$8,059,905
Total Board Approved		\$90,933,705	\$0	\$0	\$0	\$90,933,705
Active						
100	Upgrade Restrooms to All Gender	\$1,409,795	\$52,155	\$61,803	\$294,720	\$1,115,075
104	Renovate Football Stadium East Bleachers	\$1,376,600	\$15,290	\$15,290	\$183,836	\$1,192,764
106	Upgrade ADA Pathways at Buildings 8200 and 8600	\$688,300	\$12,952	\$20,002	\$181,499	\$506,801
108	Upgrade Infrastructure and HVAC Systems - FH	\$61,948,700	\$381,352	\$405,329	\$421,809	\$61,526,891
112	Upgrade Campus Wide Lighting for Safety and Energy Efficiency	\$2,753,300	\$36,230	\$36,230	\$36,230	\$2,717,070
115	Pool and Physical Educational Facilities Improvements	\$16,519,600	\$109,012	\$117,705	\$450,421	\$16,069,179
Total Active		\$84,696,295	\$606,991	\$656,359	\$1,568,515	\$83,127,780
Consolidated						
FH-004	Infrastructure and Distribution Piping Improvements Heating, Ventilation and Air Conditioning Upgrades Campus-wide	\$0	\$0	\$0	\$0	\$0
Total Consolidated		\$0	\$0	\$0	\$0	\$0
Foothill College Totals		\$175,630,000	\$606,991	\$656,359	\$1,568,515	\$174,061,485
De Anza College						
Board Approved						
DA-002	Site Improvements	\$5,506,700	\$0	\$0	\$0	\$5,506,700

See last page for definitions and notes



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Quarterly Summary Board Report

Measure G Bond Program

Reporting Period: Inception through 12/31/2023

Status/Project Name		Budget	Quarter Expenses	Fiscal Year To Date Expenses	Program To Date Expenses	Budget Remaining
		A	B	C	D	E = A - D
Board Approved						
DA-003	Perimeter Campus Roadway, Pathway and Traffic Improvements	\$6,883,400	\$0	\$0	\$0	\$6,883,400
DA-004	Signage and Wayfinding Improvements Campus-wide	\$1,376,700	\$0	\$0	\$0	\$1,376,700
DA-006	Swing Space	\$1,376,700	\$0	\$0	\$0	\$1,376,700
DA-011	Furniture, Fixtures and Equipment	\$6,883,400	\$0	\$0	\$0	\$6,883,400
DA-012	Student Health Services Renovation	\$2,065,000	\$0	\$0	\$0	\$2,065,000
DA-014	Physical Education Gymnasium Building Renovations	\$376,600	\$0	\$0	\$0	\$376,600
DA-016	Pool and Physical Educational Quad Facilities Improvements	\$7,005,292	\$0	\$0	\$0	\$7,005,292
DA-017	Automotive Technology Facilities Improvements and Modernization	\$1,032,500	\$0	\$0	\$0	\$1,032,500
DA-018	Campus Contingency (De Anza)	\$8,781,200	\$0	\$0	\$0	\$8,781,200
Total Board Approved		\$41,287,492	\$0	\$0	\$0	\$41,287,492
Active						
201	Upgrade Fire Alarms and Suppression Systems	\$4,818,400	\$12,912	\$12,912	\$123,519	\$4,694,881
202	New Services for Students Building	\$64,703,600	\$0	\$11,053	\$492,652	\$64,210,948
203	Modernization Campus Wide Building Exteriors - DA	\$20,650,100	\$2,711	\$2,711	\$31,377	\$20,618,723
204	Convert Existing Facility to Beach Volleyball	\$4,319,808	\$14,624	\$32,316	\$275,130	\$4,044,678
205	Upgrade Infrastructure and HVAC Systems - DA	\$34,416,900	\$143,037	\$178,620	\$206,439	\$34,210,461
212	Modernize Building Interior and Exteriors	\$2,102,800	\$0	\$0	\$1,844	\$2,100,956
213	Renovate Restrooms in S2, S6 & L5	\$3,403,900	\$19,045	\$19,045	\$41,724	\$3,362,176
Total Active		\$134,415,508	\$192,329	\$256,657	\$1,172,685	\$133,242,823
Consolidated						
DA-008	Infrastructure and Distribution Piping Improvements Heating, Ventilation and Air Conditioning Upgrades Campus-wide	\$0	\$0	\$0	\$0	\$0
DA-010	Physical Plant replacement attached to Flint Center and Creative Arts Quad Buildings	\$0	\$0	\$0	\$0	\$0
Total Consolidated		\$0	\$0	\$0	\$0	\$0
De Anza College Totals		\$175,703,000	\$192,329	\$256,657	\$1,172,685	\$174,530,315
De Anza Event Center						
Active						
509	De Anza Event Center and Utility Relocation	\$101,728,800	\$864,252	\$868,245	\$1,804,032	\$99,924,768

See last page for definitions and notes



Quarterly Summary Board Report

Measure G Bond Program

Reporting Period: Inception through 12/31/2023

Status/Project Name	Budget	Quarter Expenses	Fiscal Year To Date Expenses	Program To Date Expenses	Budget Remaining
	A	B	C	D	E = A - D

Active

Total Active	\$101,728,800	\$864,252	\$868,245	\$1,804,032	\$99,924,768
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Consolidated

507	De Anza Event Center and Utilities Relocation	\$0	\$0	\$0	\$0	\$0
508	Relocate Utilities DA Event Center	\$0	\$0	\$0	\$0	\$0
Total Consolidated		\$0	\$0	\$0	\$0	\$0

De Anza Event Center Totals		\$101,728,800	\$864,252	\$868,245	\$1,804,032	\$99,924,768
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Educational Technology Services (ETS)

Board Approved

306	Upgrades to Network Service Rooms	\$11,309,700	\$0	\$0	\$0	\$11,309,700
308	Upgrade Voice Communication Systems	\$3,769,600	\$0	\$0	\$0	\$3,769,600
399	Educational Technology Services (ETS) Contingency	\$5,000,000	\$0	\$0	\$0	\$5,000,000
Total Board Approved		\$20,079,300	\$0	\$0	\$0	\$20,079,300

Active

300	Upgrade Learning Space Tech - FH	\$13,865,081	\$149,253	\$149,253	\$425,906	\$13,439,175
301	Upgrade Learning Space Tech - DA	\$13,978,098	\$0	\$0	\$395,203	\$13,582,895
302	Upgrade Meeting Room Space Tech - CS	\$807,820	\$0	\$0	\$33,448	\$774,372
303	Refresh Academic and Business Computer	\$26,389,200	\$168,028	\$168,028	\$3,458,338	\$22,930,862
304	Server and Disk Storage Systems	\$2,262,000	\$170,128	\$506,698	\$1,247,898	\$1,014,102
305	Network Upgrades and Enhancements	\$12,079,300	\$35,720	\$39,720	\$2,719,755	\$9,359,545
307	IT Security Upgrades and Enhancements	\$7,539,200	\$45,370	\$45,370	\$572,170	\$6,967,030
309	WIFI Expansion Project Phase 2	\$3,000,000	\$59,896	\$59,896	\$70,700	\$2,929,300
Total Active		\$79,920,700	\$628,396	\$968,966	\$8,923,418	\$70,997,282

Consolidated

ETS-01	Learning Space Technology Upgrades and Enhancements	\$0	\$0	\$0	\$0	\$0
ETS-04	Assistive Listening Devices for Hearing Impaired Individuals	\$0	\$0	\$0	\$0	\$0
Total Consolidated		\$0	\$0	\$0	\$0	\$0

See last page for definitions and notes



Quarterly Summary Board Report

Foothill-De Anza Community College District (G)

Measure G Bond Program

Reporting Period: Inception through 12/31/2023

Status/Project Name		Budget	Quarter Expenses	Fiscal Year To Date Expenses	Program To Date Expenses	Budget Remaining
		A	B	C	D	E = A - D
Educational Technology Services (ETS) Totals		\$100,000,000	\$628,396	\$968,966	\$8,923,418	\$91,076,582
Central Services						
Board Approved						
CS-001	Equipment and Vehicles Acquisitions	\$3,000,000	\$0	\$0	\$0	\$3,000,000
CS-004	Central Services Contingency	\$1,000,000	\$0	\$0	\$0	\$1,000,000
Total Board Approved		\$4,000,000	\$0	\$0	\$0	\$4,000,000
Active						
400	Upgrade Security Systems	\$13,000,000	\$7,886	\$7,886	\$14,514	\$12,985,486
401	Construct New ETS Facilities for Permanent Storage and Processing	\$3,000,000	\$8,947	\$8,947	\$15,343	\$2,984,657
Total Active		\$16,000,000	\$16,833	\$16,833	\$29,857	\$15,970,143
Central Services Totals		\$20,000,000	\$16,833	\$16,833	\$29,857	\$19,970,143
District						
Board Approved						
DW-005	District-wide Energy and Sustainability Projects	\$12,718,300	\$0	\$0	\$0	\$12,718,300
DW-006	Employee and Student Housing	\$200,000,000	\$0	\$0	\$0	\$200,000,000
DW-008	Program Catastrophic Contingency	\$20,353,000	\$0	\$0	\$0	\$20,353,000
Total Board Approved		\$233,071,300	\$0	\$0	\$0	\$233,071,300
Active						
503	Program Overhead	\$43,621,938	\$695,182	\$925,128	\$3,624,247	\$39,997,690
506	Renovate Carriage House	\$3,175,252	\$474,312	\$514,481	\$780,683	\$2,394,569
510	Structural Upgrade Griffin House	\$5,444,200	\$0	\$0	\$314,612	\$5,129,588
597	Cost of Issuance	\$1,378,062	\$0	\$0	\$1,378,062	\$0
599	District-wide Contingency	\$15,867,067	\$0	\$0	\$0	\$15,867,067
Total Active		\$69,486,519	\$1,169,493	\$1,439,609	\$6,097,604	\$63,388,915
Financially Complete						
505	Refinance Flint Center Parking Garage	\$25,055,632	\$0	\$0	\$25,055,632	\$0

See last page for definitions and notes



Quarterly Summary Board Report

Foothill-De Anza Community College District (G)

Measure G Bond Program

Reporting Period: Inception through 12/31/2023

Status/Project Name	Budget	Quarter Expenses	Fiscal Year To Date Expenses	Program To Date Expenses	Budget Remaining
	A	B	C	D	E = A - D
Financially Complete					
Total Financially Complete	\$25,055,632	\$0	\$0	\$25,055,632	\$0
Unallocated Interest Earnings	\$555,543	\$0	\$0	\$0	\$555,543
District Totals	\$328,168,994	\$1,169,493	\$1,439,609	\$31,153,236	\$297,015,758
Measure G Bond Program List Totals:	\$901,230,794	\$3,478,294	\$4,206,670	\$44,651,743	\$856,579,051

Report Notes & Definitions

Bond Expenses: Represents paid and accrued expenses through the reporting period end date.

Project numbers and names current as of the run date of the report.

Rounding factors may apply.