District Budget Advisory Committee (DBAC)

Meeting Agenda - March 19, 2019 Location: FH 5971 Conference Room Time: 1:30-3:00 p.m.

Note Taker: Carla Maitland

Time	Agenda Topic	Discussion Leader
1:30-1:45	Review 2018-2019 Second Quarter Report	Cheu
1:45-2:05	District Budget Update as of 03/11/2019	Cheu
2:05-2:40	Central Services Tier 1 & Tier 2 Budget Reductions	Cheu
2:40-3:00	Other	All

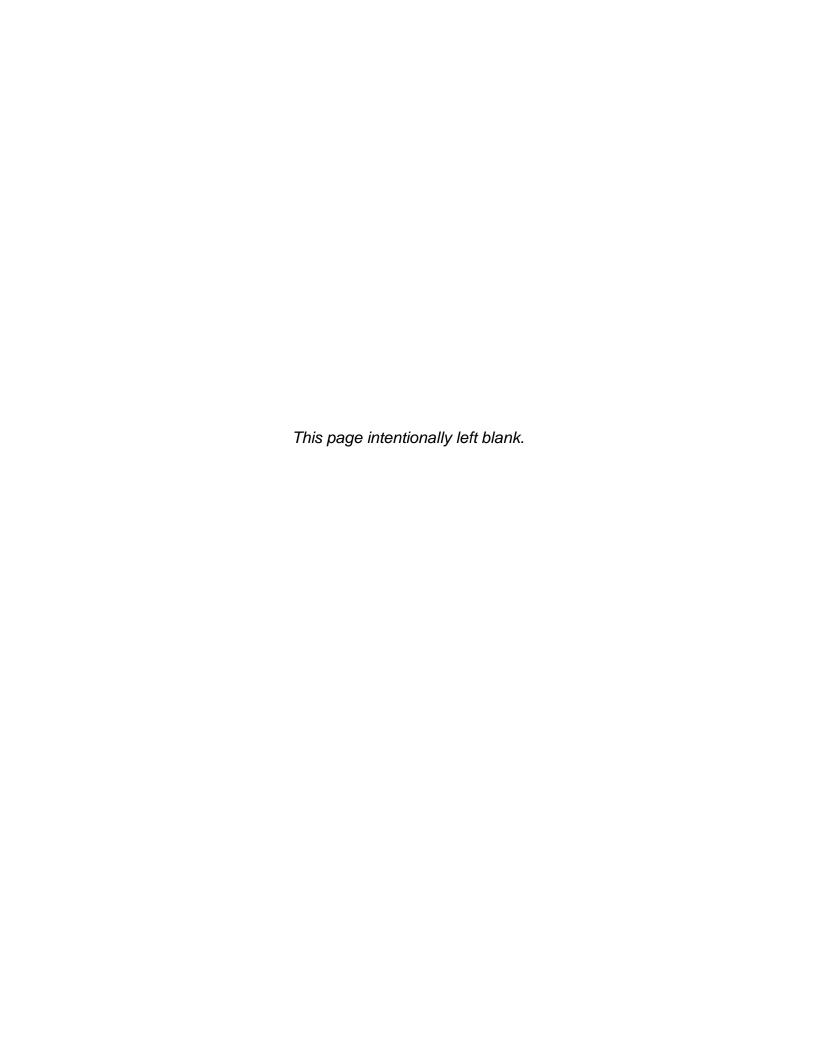
2018-2019 Second Quarter Report (Pgs. 1-80)

Handouts: District Budget Update as of 03/11/2019

Central Services Tier 1 & Tier 2 Budget Reductions



2018-19 SECOND QUARTER REPORT



FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

Board of Trustees

Pearl Cheng, President
Peter Landsberger, Vice President
Patrick Ahrens
Laura Casas
Gilbert Wong

Apurwa Ojaswi Baral, Foothill Student Trustee Hayman C. Wong, De Anza Student Trustee

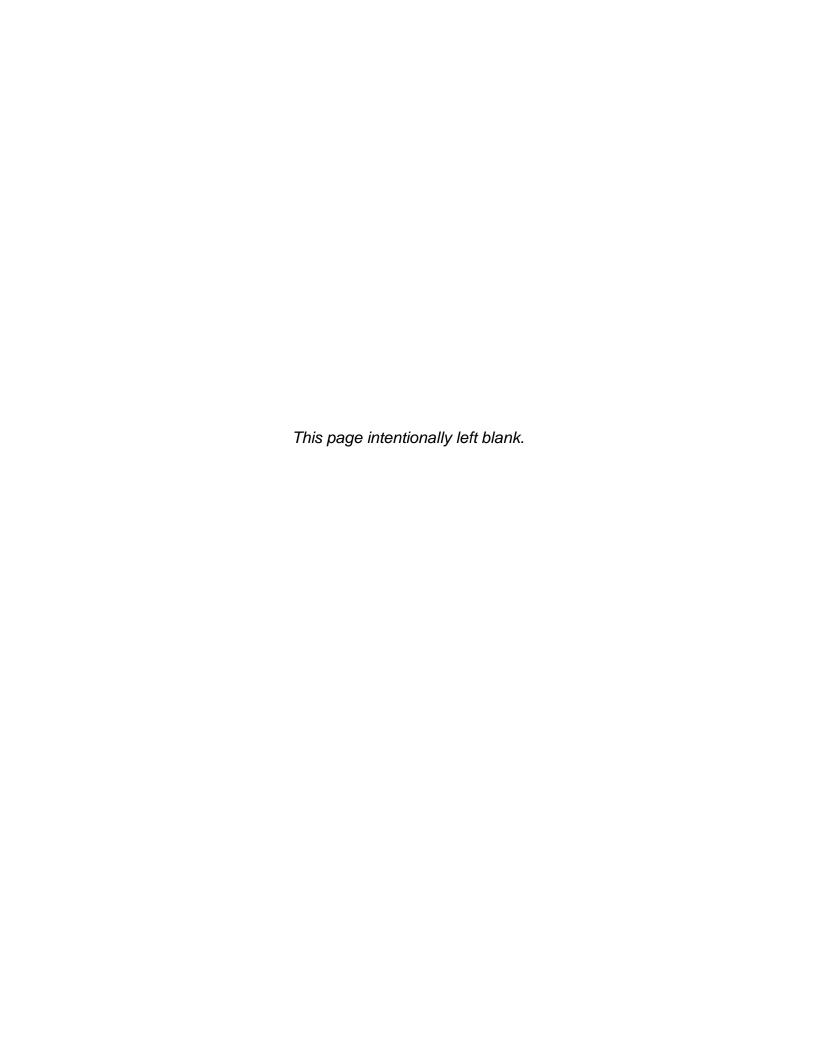
Chancellor

Judy C. Miner

Interim Vice Chancellor, Business Services Susan Cheu

Executive Director, Fiscal Services
Raquel Puentes-Griffith

Director, Budget Operations Sirisha Pingali



FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

2018-19 SECOND QUARTER REPORT

Table of Contents

ANALYSIS OF GENERAL FUND	1
GENERAL PURPOSE FUND	7
BUDGET TABLES	
2018-19 Year-End Projections General Funds All Funds Inter- and Intra-Fund Transfers	8 9 11
2018-19 Actuals-to-Date General Funds All Funds Inter- and Intra-Fund Transfers	12 13 14
ALL FUNDS CHART	15
UNRESTRICTED GENERAL FUND Self-Sustaining	16
RESTRICTED GENERAL FUND	
Restricted and Categorical	18
Special Education	22
Federal Work Study	24
Parking	26
Campus Center Use Fees	28

OTHER FUNDS

	Debt Service	31
	Child Development	36
	Capital Projects	38
	Enterprise	40
	Internal Service	46
	Student Financial Aid	48
	Other Trust (OPEB)	51
SUPP	LEMENTAL INFORMATION	
	State Quarterly Financial Status Report (311Q)	57
	Resolution – Budget Revisions	60
	Resolution – Budget Transfers	63
	Self-Sustaining Fund Balance Report	65
	Capital Projects	68

2018-19

Second Quarter Report

SUMMARY OF MAJOR CHANGES

The district has completed its financial analysis for the second quarter of operation (July 1, 2018 through December 31, 2018). Enclosed in this document is a reporting for all of the funds the district maintains as authorized by the California Education Code. The short description and analysis at the beginning of each fund report explains the purpose of the fund and recent financial trends that may have changed from the adopted budget. Also, included in this report is a supplemental information section that contains the State Quarterly Report (311Q). The analysis of the General Purpose Fund follows.

GENERAL PURPOSE FUND REVENUE

Revenue, Productivity and Enrollment Assumptions

Resident Enrollment

Under the adopted budget assumptions, we anticipated serving 28,925 resident and non-resident FTES. This number reflected resident enrollment of 23,962 FTES and non-resident enrollment of 4,441 FTES.

The P-1 320 attendance report filed in January estimates that the Foothill-De Anza Community College District (FHDA) will experience a decrease of approximately 1,219 resident FTES by the end of the fiscal year (see Table 2). As previously reported in the Adopted Budget, during this first year of the new Student Centered Funding Formula (SCFF), the district's 2018-19 general fund apportionment allocation is calculated based on the SCFF's hold-harmless provision since it will result in higher funding for the District versus using the SCFF computations. The hold harmless revenue amount is based upon the district's 2017-18 FTES of 25,968, resulting in a corresponding apportionment funding of \$147.9 million. Per the hold-harmless provision, a temporary 2.71% COLA is included in the 2018-19 revenue, resulting in an allocation of approximately \$151.9 million in state apportionment general fund revenue. It should be noted that this total is comprised of \$144.4 million in ongoing funding based on the new SCFF metrics and \$7.5 million in temporary hold harmless revenue. The current state budget language states this same hold-harmless test for funding levels will be applied each year through the 2020-21 fiscal year. After that time, all districts will receive their apportionment funding based solely on the metrics of the new formula.

Non-Resident Enrollment

Although FHDA has not made any adjustments to its projections, enrollment in this section of the student population is being carefully monitored. Non-resident enrollment declined by 147 FTES over

the previous year's summer and fall quarters. Since this enrollment area is more volatile and dependent on many external factors, such as access to visas, exchange rates, etc., it will be closely watched throughout the year. Revenue projections, as well as corresponding expense estimates, will be revised as more data is available for analysis.

Productivity

For fiscal year 2018-19, productivity is budgeted at 506 (WSCH/FTEF) reflecting the revised strategy of balancing student access while improving efficiency in the classroom. The enrollment management teams from both campuses are carefully tracking student enrollment and course offerings with the strategy of minimizing over-budget expenditures in the part-time faculty allocations. As a result of their combined effort, the summer productivity was 529 and fall was 516. Even though productivity has improved, FTES continues to decline. FTES enrollment report as of P-1 indicated we will be down by approximately 1,219 FTES by the end of this year. Since productivity is dynamic throughout the terms, the final productivity budget to actual measurement will be performed at year-end.

GENERAL PURPOSE FUND EXPENSE

Certificated Salaries

Although it was outlined during the Adopted Budget presentation, the one-time 5% salary adjustment was not formally placed into the budget. At this time, the \$2.3 million variance reflects the remaining full-time faculty salary adjustment which is pending. The salary adjustment for part-time faculty totaling \$1.95 million was processed in the second quarter and is reflected in the revised budget and actual expenses to date.

Classified Salaries

A variance of \$1.7 million represents the pending salary adjustment to the Classified Salaries category.

Benefits

A variance of \$1.0 million represents the benefits associated with the pending Certificated and Classified salary adjustments.

Supplies and Capital Outlay

At this time, we are not estimating any changes in the Supplies and Capital Outlay categories.

Operating Expenses

At this time, we are not estimating any changes in the Operating Expenses category.

Transfers/Other

At this time, we are not estimating any changes in the Transfers/Other category.

Fund Balance

The projected net change to fund balance is the result of the combination of increases and decreases to revenue and expense as explained in each line item noted above. Based on these assumptions of revenue and expenses, the 2018-19 ongoing budget is forecast to have a net reduction in fund balance of approximately \$9.91 million (see Table 1). The reduction includes the Board-approved one-time 5% salary adjustments, and other operational adjustments during 2018-19. After allocating for designated campus carryforwards, encumbrance carryforwards and the recommended 5% general reserve, the Stability Fund is projected to have a \$4.99 million balance at year-end.

The district's multi-year projections model includes key assumptions that are monitored and adjusted as new information becomes available during the fiscal year. The continued decline in enrollment makes it critical to continue to monitor all expenses in order to maintain a balanced budget in the future.

Another critical assumption is the continuation of the SCFF hold-harmless provision. The supplemental and success metrics are currently being analyzed to determine how to best leverage them to achieve successful outcomes for our students while maintaining or increasing funding allocations after the hold-harmless period ends in 2021-2022. We will keep the Board informed of important developments impacting revenues and expenses as the year progresses.

Table 1

Summary of Net Change Projected Fund Balance and Carryforwards

Projected Revenue vs. Projected Expenses	
Beginning Balance, July 1, 2018	\$ 37,118,590
Revenue Expenses and Transfers Out Net Change in Fund Balance (Projected)	\$ 192,927,603 (202,839,400) (9,911,797)
Projected Net Fund Balance, June 30, 2019	\$ 27,206,793
Fund Balance Allocation	\$ 27,206,793

Fund Balance Allocation	\$ 27,206,793
Less: "B" Budget Carryforwards (Designated) Foothill "B" De Anza "B" Central Services "B"	\$ (5,000,000) (3,200,000) (1,884,666)
	\$ (10,084,666)
Less: Districtwide "A" Carryforwards (Restricted)	\$ (165,900)
Less: Encumbrance Carryforwards (Designated)	\$ (1,817,059)
Less: 5% Reserves (Restricted)	\$ (10,141,970)
Projected 2019-20 Stability Fund	\$ 4,997,198

Table 2
Analysis of FTES

14-15 P-Annual	Resident Credit	Non- Credit	Total Apportionment	Non- Resident	Total
De Anza	16,663	0	16,663	2,829	19,493
Foothill	10,335	354	10,690	1,975	12,665
Total	26,999	354	27,353	4,805	32,158

	Resident	Non-	Total	Non-	
15-16 P-Annual	Credit	Credit	Apportionment	Resident	Total
De Anza	16,226	0	16,226	2,910	19,136
Foothill	10,532	385	10,917	1,893	12,810
Total	26,758	385	27,143	4,803	31,946

FTES Below 14-15 P-Annual at P-A (Funded FTES) -210
% -0.8%
Funding Lost in 16-17 (\$966,230)

	Resident	Non-	Total	Non-	
16-17 P-Annual Recalc	Credit	Credit	Apportionment	Resident	Total
De Anza	15,341	0	15,341	2,857	18,197
Foothill	10,178	449	10,627	1,757	12,384
Total	25,519	449	25,968	4,614	30,581

FTES Below 15-16 P-Annual at P-A (Funded FTES) -1,175 % -4.3% Funding Lost in 17-18 (\$5,876,950)

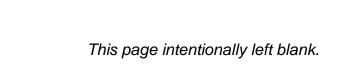
	Resident	Non-	Total	Non-	
17-18 P-Annual	Credit	Credit	Apportionment	Resident	Total
De Anza	14,323	0	14,323	2,768	17,092
Foothill	9,638	522	10,160	1,673	11,833
Total	23,962	522	24,484	4,441	28,925

FTES Below 16-17 P-A ReCalc at P-1 (Funded FTES) -1,484
% -5.7%
Funding Lost in 18-19 (\$7,643,054)

	Resident	Non-	Total	Non-	
18-19 Adopted Budget	Credit	Credit	Apportionment	Resident	Total
De Anza	14,323	0	14,323	2,768	17,092
Foothill	9,638	522	10,160	1,673	11,833
Total	23,962	522	24,484	4,441	28,925

40.40.54	Resident	Non-	Total	Non-	
18-19 P1	Credit	Credit	Apportionment	Resident	Total
De Anza	13,652	0	13,652	2,507	16,159
Foothill	9,249	364	9,613	1,488	11,101
Total	22,901	364	23,265	3,995	27,260

FTES Below 17-18 P-A (Funded FTES) -1,219 % -5.0%



2018-19 Second Quarter Report

FUND 114 - GENERAL PURPOSE

REVENUE		Adopted Budget		Revised Budget	Actual to Date	Percent to Date	Projected Total		Variance	
Federal Revenue	\$	0	\$	0	\$ 0	0%	\$	0	\$	0
State Revenue		17,388,300		17,388,300	4,943,894	28%		17,388,300		0
Local Revenue		175,501,600		175,539,303	84,027,220	48%		175,539,303		0
TOTAL REVENUE	\$	192,889,900	\$	192,927,603	\$ 88,971,114	46%	\$	192,927,603	\$	0
			•							
EXPENSES Certificated Salaries	\$	81,597,003	\$	83,624,915	\$ 37,911,427	45%	\$	85,924,915	\$ (2,300	,000)
Classified Salaries		37,367,186		37,449,527	17,591,450	47%		39,149,527	(1,700	,000)
Employee Benefits		47,763,962		47,985,768	20,323,270	42%		48,985,768	(1,000	,000)
Materials and Supplies		3,567,028		3,709,688	927,830	25%		3,709,688		0
Operating Expenses		17,161,103		17,525,814	8,384,322	48%		17,525,814		0
Capital Outlay		422,893		494,610	65,139	13%		494,610		0
TOTAL EXPENSES	\$	187,879,176	\$	190,790,322	\$ 85,203,437	45%	\$	195,790,322	\$ (5,000	,000)
TRANSFERS AND OTHER										
Transfers-in	\$	0	\$	0	\$ 0	0%	\$	0	\$	0
Other Sources		0		0	0	0%		0		0
Intrafund Transfers		50,000		50,000	0	0%		50,000		0
Transfers-out		(6,944,726)		(7,099,077)	(3,859,515)	54%		(7,099,077)		0
Contingency		0		0	0	0%		0		0
Other Outgo		0		0	0	0%		0		0
TOTAL TRFs/OTHER SOURCES	\$	(6,894,726)	\$	(7,049,077)	\$ (3,859,515)	55%	\$	(7,049,077)	\$	0
FUND BALANCE										
Net Change in Fund Balance	\$	(1,884,002)	\$	(4,911,797)	\$ (91,838)		\$	(9,911,797)	\$ (5,000	,000)
Beginning Balance, July 1		37,118,590		37,118,590	37,118,590			37,118,590		0
Adjustments to Beginning Balance		0		0	0			0		0
NET FUND BALANCE, June 30	\$	35,234,588	\$	32,206,793	\$ 37,026,752		\$	27,206,793	\$ (5,000	,000)
FUND BALANCE ALLOCATION										
FH, DA, CS Carryforwards (Designated)	\$	11,103,479	\$	10,084,666			\$	10,084,666		
DW Carryforwards (Restricted)		236,680		165,900				165,900		
Encumbrance Carryforwards (Designated)		1,524,287		1,817,059				1,817,059		
5% Reserve (Restricted)		9,738,695	•	9,891,970				10,141,970		
2018-19 STABILITY FUND	\$	12,631,447	\$	10,247,198			\$	4,997,198		

_

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

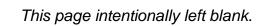
2018-19 General Funds Summary Year-End Projections

REVENUE	ı	General Fund 114	Se	If-Sustaining Fund 115		Total nrestricted eneral Fund		Restricted & Categorical und 121/131		pecial Educ. Fund 122	,	Federal Work Study Fund 123		Parking Fund 125		mpus Center Fund 128		Total Restricted eneral Fund	(TOTAL SENERAL FUND
Federal Revenue	\$	0	\$	0	\$	0	\$	1,057,171	\$	0	\$	507,380	\$	0	\$	0	\$	1,564,551	\$	1,564,551
State Revenue		17,388,300		3,544,591		20,932,891		49,230,958		2,506,372		0		0		0		51,737,330		72,670,222
Local Revenue	1	75,539,303		11,677,406	1	187,216,709		3,123,114		0		0		1,934,418		2,006,053		7,063,585	1	194,280,294
TOTAL REVENUE	\$ 1	92,927,603	\$	15,221,997	\$ 2	208,149,600	\$	53,411,243	\$	2,506,372	\$	507,380	\$	1,934,418	\$	2,006,053	\$	60,365,466	\$ 2	268,515,067
EXPENSES Certificated Salaries	\$	85,924,915	\$	464,253	\$	86,389,168	\$	6,017,345	\$	2,866,115	\$	0	\$	0	\$	75,709	\$	8,959,168	\$	95,348,335
Classified Salaries		39,149,527		2,593,550		41,743,077		10,941,392		2,089,669		671,674		1,112,019		609,476		15,424,230		57,167,307
Employee Benefits		48,985,768		871,011		49,856,779		6,429,325		1,705,286		1,027		318,125		299,995		8,753,757		58,610,536
Materials and Supplies		3,709,688		138,748		3,848,436		2,758,597		35,000		3,806		0		72,000		2,869,403		6,717,839
Operating Expenses		17,525,814		7,065,934		24,591,747		21,660,801		144,819		0		169,500		60,000		22,035,120		46,626,867
Capital Outlay		494,610		326,000		820,610		2,380,675		30,000		0		0		281,532		2,692,206		3,512,817
TOTAL EXPENSES	\$ 1	95,790,322	\$	11,459,496	\$ 2	207,249,818	\$	50,188,134	\$	6,870,888	\$	676,507	\$	1,599,644	\$	1,398,711	\$	60,733,884	\$ 2	267,983,702
TRANSFERS AND OTHER																				
Transfers-in	\$	0	\$	0	\$	0	\$	0	\$	4,359,749	\$	169,127	\$	661,093	\$	0	\$	5,189,969	\$	5,189,969
Other Sources		0		0		0		0		0		0		0		0		0		0
Intrafund Transfers		50,000		(50,000)		0		0		0		0		0		0		0		0
Transfers-out		(7,099,077)		(291,686)		(7,390,764)		(9,425)		0		0		(995,867)		(1,081,963)		(2,087,256)		(9,478,019)
Contingency		0		0		0		0		0		0		0		0		0		0
Other Outgo		0		0		0		(3,559,115)		0		0		0		0		(3,559,115)		(3,559,115)
TOTAL TRANSFERS/OTHER SOURCES	\$	(7,049,077)	\$	(341,686)	\$	(7,390,764)	\$	(3,568,540)	\$	4,359,749	\$	169,127	\$	(334,774)	\$	(1,081,963)	\$	(456,401)	\$	(7,847,165)
FUND BALANCE																				
	\$	(0.044.707)	Φ	3,420,816	•	(6,490,981)	φ.	(345,431)	Φ.	(4.707)	ው	0	\$	0	φ	(474 004)	φ.	(004.040)	φ.	(7.045.000)
Net Change in Fund Balance Beginning Balance, July 1		(9,911,797) 37,118,590	Ф	11,376,680	\$	(6,490,981)	Ф	7,981,999	Ф	(4,767) 4,767	Ф	0	Ф	0	\$	(474,621) 628,885	Ф	(824,819) 8,615,650		(7,315,800) 57,110,920
Adjustments to Beginning Balance		0 (110,390		11,370,000		70,433,270		7,961,999		4,767		0		0		020,000		0,015,050		0
NET FUND BALANCE, June 30	¢	Ü	¢	14,797,496	¢	42 004 289	¢	ū	¢	0	¢	0	¢	0	¢	1 54,263	¢	7,790,831	e	ŭ
ITE I SITU DALAITOL, Julie 30	Ψ	£1,200,133	Ψ	17,131,730	Ψ	72,007,203	Ψ	,,000,000	Ψ	<u> </u>	Ψ	<u> </u>	Ψ	U	Ψ	137,203	Ψ	1,100,001	Ψ	75,135,120

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

2018-19 All Funds Summary Year-End Projections

REVENUE	TOTAL GENERAL FUND		Debt Service Fund 20	D	Child Development Fund 30	C	apital Projects Fund 40		Enterprise Funds		Student Financial Aid Fund 74, 75		Other Trust (OPEB) Fund 79		TOTAL DISTRICT ALL FUNDS	Inte	rnal Service Fund 60
Federal Revenue	\$ 1,564,551	\$	0	\$	38,000	\$	0	\$	0	\$	19,637,503	\$	0	\$	21,240,054	\$	0
State Revenue	72,670,222		0		873,384		3,963,013		0		3,392,257		0		80,898,875		0
Local Revenue	194,280,294		38,005,585		1,896,700		310,240		9,872,936		740,000		0		245,105,755		61,974,352
TOTAL REVENUE	\$ 268,515,067	\$	38,005,585	\$	2,808,084	\$	4,273,253	\$	9,872,936	\$	23,769,760	\$	0	\$	347,244,684	\$	61,974,352
EXPENSES																	
Cost of Sales	\$ 0	\$	0	\$	0	\$	0	\$	6,006,749	\$	0	\$	0	\$	6,006,749	\$	0
Certificated Salaries	95,348,335		0		675,266		0		0		0		0		96,023,602		0
Classified Salaries	57,167,307		0		1,229,789		349,634		2,076,886		0		0		60,823,616		0
Employee Benefits	58,610,536		0		648,181		150,181		667,062		0		0		60,075,961		62,285,185
Materials and Supplies	6,717,839		0		184,000		5,000		0		69,923		0		6,976,762		0
Operating Expenses	46,626,867		0		55,847		5,224,635		1,195,121		1,052,280		0		54,154,750		0
Capital Outlay	3,512,817		0		15,000		21,806,043		0		0		0		25,333,860		0
TOTAL EXPENSES	\$ 267,983,702	\$	0	\$	2,808,084	\$	27,535,494	\$	9,945,818	\$	1,122,203	\$	0	\$	309,395,301	\$	62,285,185
TRANSFERS AND OTHER																	
Transfers-in	\$ 5,189,969	\$	2,223,296	\$	0	\$	555,329	\$	0	\$	9,425	\$	1,500,000	\$	9,478,019	\$	0
Other Sources	0	*	24,820	•	0		0	•	168,791	•	0	•	0	Ť	193,611		0
Intrafund Transfers	0		0		0		0		0		0		0		0		0
Transfers-out	(9,478,019)	0		0		0		0		0		0		(9,478,019)		0
Contingency	0	1	0		0		0		0		0		0		0		0
Other Outgo	(3,559,115)	(41,297,801)		0		0		(64,844)		(22,656,982)		0		(67,578,741)		0
TOTAL TRANSFERS/OTHER SOURCE	\$\$ (7,847,165) \$	(39,049,685)	\$	0	\$	555,329	\$	103,947	\$	(22,647,557)	\$	1,500,000	\$	(67,385,131)	\$	0
FUND BALANCE																	
Net Change in Fund Balance	\$ (7,315,800	2	(1,044,100)	\$	0	\$	(22,706,912)	\$	31,065	\$	0	\$	1,500,000	ع	(29,535,747)	\$	(310,833)
Beginning Balance, July 1	57,110,920		30,645,779	Ψ	613,141	۳	57,336,300	Ψ	6,011,441	Ψ	27,219	Ψ	19,793,097	"	171,537,897	Ψ	8,434,361
Adjustments to Beginning Balance	07,110,520		0,040,779		013,141		0 0		0,011,441		27,219		15,755,057		0		0,404,001
NET FUND BALANCE, June 30	\$ 49,795,120		J	\$	613,141	\$	-	\$	6,042,505	\$	27,219	\$	Ū	\$	142,002,149	\$	8,123,528



RECONCILIATION OF INTER- AND INTRA-FUND TRANSFERS PROJECTED FOR 6-30-19

	_							T	0							
		Unrestricte	ed General nds		Rostria	cted General	Funde				Δ	II Other Fund	e			
	Fund	General 114	Self-	Categorical 121/131	Special Education 122	Fed. Work		Campus Ctr Use Fees 128	Debt Service 20	Child Developmt 30	Capital	Enterprise Funds	Internal Service 60	Financial Aid 74, 75	Financial Aid 79	Total
	114				4,359,749	169,127	661,093		409,109						1,500,000	7,099,077
	115	50,000							36,830		254,856					341,686
	121/131													9,425		9,425
	122															0
F	123															0
R	125								995,867	}						995,867
0	128								781,490		300,473					1,081,963
М	20															0
	30															0
ļ	40															0
Ĺ	Enterprise															0
ļ	60		} }													0
	74, 75															0
	79															0
	Total	50,000	0	0	4,359,749	169,127	661,093	0	2,223,296	0	555,329	0	0	9,425	1,500,000	9,528,019

Inter-Fund Transfers:

Fund 114 to 122: 4,205,398 for Special Ed match Fund 115 to 20: 36,830 for capital lease payments 14,025 for salary backfill Fund 115 to 40: 254,856 for District Office Building FF&E 35,274 for one-time 5% salary adjustment Fund 121/131 to 74/75: 9,425 for scholarships 105,053 to reclass vacant position Fund 125 to 20: 995,867 for capital lease payments Fund 114 to 123: 169,127 for Federal Work Study match Fund 128 to 20: 781,490 for Debt Service Fund 114 to 125: 661,093 to offset Parking Fund operating deficit Fund 128 to 40: 300,473 for capital outlay project Fund 114 to 20: 286,545 for Debt Service

Intra-Fund Transfers (Between Unrestricted General Funds):

Fund 115 to 114: 50,000 for Foothill commencement

Fund 114 to 79: 1,500,000 for 2017/18 OPEB Liability

122,563 for capital lease payments

Intra-Fund Transfers (Between Restricted General Funds):

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

2018-19 General Funds Summary Actuals to Date

REVENUE		General Fund 114	Se	elf-Sustaining Fund 115		Total Inrestricted eneral Fund		Restricted & Categorical Fund 121/131		pecial Educ. Fund 122		Federal Work Study Fund 123		Parking Fund 125	Ca	ımpus Center Fund 128		Total Restricted eneral Fund	(TOTAL GENERAL FUND
Federal Revenue	\$	0	\$	0	\$	0	\$	120,229	\$	0	\$	83,714	\$	0	\$	0	\$	203,942	\$	203,942
State Revenue		4,943,894		2,611,097		7,554,991		36,052,346		1,251,313		0		0		0		37,303,659		44,858,650
Local Revenue		84,027,220		7,759,047		91,786,267		2,764,312		0		0		1,129,524		1,417,208		5,311,044		97,097,310
TOTAL REVENUE	\$	88,971,114	\$	10,370,144	\$	99,341,258	\$	38,936,887	\$	1,251,313	\$	83,714	\$	1,129,524	\$	1,417,208	\$	42,818,645	\$ ^	142,159,903
EXPENSES Certificated Salaries	\$	37,911,427	\$	201,992	\$	38,113,418	\$	2,365,977	\$	1,168,361	\$	0	\$	0	\$	37,854	\$	3,572,193	\$	41,685,611
Classified Salaries		17,591,450		1,272,875		18,864,325		4,211,122		906,878		136,049		454,961		289,306		5,998,317		24,862,642
Employee Benefits		20,323,270		354,150		20,677,419		2,257,316		735,749		342		124,738		162,479		3,280,624		23,958,043
Materials and Supplies		927,830		72,095		999,926		776,626		19,218		951		0		22,087		818,882		1,818,807
Operating Expenses		8,384,322		3,473,375		11,857,697		16,334,876		96,517		0		101,652		56,183		16,589,227		28,446,925
Capital Outlay		65,139		37,543		102,682		434,556		9,387		0		0		145,944		589,887		692,569
TOTAL EXPENSES	\$	85,203,437	\$	5,412,030	\$	90,615,467	\$	26,380,473	\$	2,936,110	\$	137,343	\$	681,351	\$	713,853	\$	30,849,131	\$ ^	121,464,597
TRANSFERS AND OTHER																				
Transfers-in	\$	0	\$	0	\$	0	\$	0	\$	2,257,050	\$	27,905	\$	0	\$	0	\$	2,284,955	\$	2,284,955
Other Sources		0		0		0		0		0		0		0		0		0		0
Intrafund Transfers		0		0		0		0		0		0		0		0		0		0
Transfers-out		(3,859,515)		(145,387)		(4,004,903)		(9,425)		0		0		(497,934)		(45,343)		(552,702)		(4,557,605)
Contingency		0		0		0		0		0		0		0		0		0		0
Other Outgo		0		0		0		(337,022)		0		0		0		0		(337,022)		(337,022)
TOTAL TRANSFERS/OTHER SOURCES	\$	(3,859,515)	\$	(145,387)	\$	(4,004,903)	\$	(346,447)	\$	2,257,050	\$	27,905	\$	(497,934)	\$	(45,343)	\$	1,395,231	\$	(2,609,672)
FUND BALANCE																				
Net Change in Fund Balance	\$	(91,838)	\$	4,812,726	\$	4,720,888	\$	12,209,968	\$	572,253	\$	(25,725)	¢	(49,761)	\$	658,011	2	13,364,745	¢	18,085,633
Beginning Balance, July 1	Ψ	37,118,590	Ψ	11,376,680	Ψ	48,495,270	Ψ	7,981,999	Ψ	4.767	Ψ	(23,723)	Ψ	(49,701)	Ψ	628,885	Ψ	8,615,650	Ψ	57,110,920
Adjustments to Beginning Balance		0		11,570,000		40,493,270		7,901,999 N		٦,707 ١		0		0		020,000		0,010,000		07,110,020
NET FUND BALANCE, June 30	\$	ŭ	\$	J	\$	•	\$	20,191,967	\$	577,020	\$	(25,725)	\$	(49,761)	\$	1,286,895	\$	21,980,396	\$	75,196,554

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

2018-19 All Funds Summary Actuals to Date

REVENUE	TOTAL GENERAL FUND	Debt Ser Fund 2		Child Development Fund 30	Ca	pital Projects Fund 40		Enterprise Funds		Student nancial Aid und 74, 75		Other Trust (OPEB) Fund 79		TOTAL DISTRICT ALL FUNDS	Inte	ernal Service Fund 60
Federal Revenue	\$ 203,942	\$	0 5	13,818	\$	0	\$	0	\$	6,698,620	\$	0	\$		\$	0
State Revenue	44,858,650		0	608,678		3,769,782		0		2,454,623		0		51,691,732		0
Local Revenue	97,097,310	2,264	,518	1,135,897		245,743		3,961,941		112,723		0		104,818,132		27,834,367
TOTAL REVENUE	\$ 142,159,903	\$ 2,264	,518 \$	1,758,393	\$	4,015,525	\$	3,961,941	\$	9,265,966	\$	0	\$	163,426,245	\$	27,834,367
EXPENSES																
Cost of Sales	\$ 0	\$	0 9	0	\$	0	\$	2,431,883	\$	0	\$	0	\$	2,431,883	\$	0
Certificated Salaries	41,685,611		0	273,596		0		0		0		0		41,959,207		0
Classified Salaries	24,862,642		0	620,333		193,839		916,351		0		0		26,593,166		0
Employee Benefits	23,958,043		0	310,716		86,790		327,768		0		0		24,683,317		25,114,961
Materials and Supplies	1,818,807		0	68,164		2,219		0		17,481		0		1,906,671		0
Operating Expenses	28,446,925		0	2,540		1,919,389		570,260		191,028		0		31,130,141		0
Capital Outlay	692,569		0	0		7,664,712		0		0		0		8,357,281		0
TOTAL EXPENSES	\$ 121,464,597	\$	0 9	1,275,349	\$	9,866,949	\$	4,246,262	\$	208,508	\$	0	\$	137,061,666	\$	25,114,961
TRANSFERS AND OTHER																
Transfers-in	\$ 2,284,955	\$ 636	,253	6 0	\$	126,972	\$	0	\$	9,425	\$	1,500,000	\$	4,557,605	\$	0
Other Sources	0		,402	0	*	0	Ψ	0	Ψ.	0,.20	*	0	ľ	1,402	*	0
Intrafund Transfers	0		0	0		0		0		0		0		0		0
Transfers-out	(4,557,605)		0	0		0		0		0		0		(4,557,605)		0
Contingency	0		0	0		0		0		0		0		0		0
Other Outgo	(337,022)	(28,641	.737)	0		0		(29,595)		(8,069,538)		0		(37,077,891)		0
TOTAL TRANSFERS/OTHER SOURCES	\$ (2,609,672)	\$ (28,004	,081) \$	\$ 0	\$	126,972	\$	(29,595)	\$	(8,060,113)		1,500,000	\$	(37,076,488)	\$	0
								•		·				·		
FUND BALANCE					_		_				_					
Net Change in Fund Balance	\$ 18,085,633		. ,		\$	(5,724,451)	\$	(313,916)	\$	997,344	\$	1,500,000	\$	(10,711,909)	\$	2,719,406
Beginning Balance, July 1	57,110,920	30,645		613,141		57,336,300		6,011,441		27,219		19,793,097		171,537,897		8,434,361
Adjustments to Beginning Balance	0		0	0		0		0		0	_			0		0
NET FUND BALANCE, June 30	\$ 75,196,554	\$ 4,906	,216	1,096,184	\$	51,611,849	\$	5,697,524	\$	1,024,564	\$	21,293,097	\$	160,825,987	\$	11,153,767

<u>~</u>

RECONCILIATION OF INTER- AND INTRA-FUND TRANSFERS AS OF 12-31-18

TO

		Unrestrict	ed General nds		Restri	cted General	Funds				А	II Other Fund	s			
	Fund	General 114	Self- Sustaining 115	Categorical 121/131	Special	Fed. Work		Campus Ctr Use Fees 128	Debt Service 20	Child Developmt 30	Capital	Enterprise Funds	Internal Service 60	Financial Aid 74, 75	Financial Aid 79	Total
	114				2,257,050	27,905			74,561						1,500,000	3,859,515
Ĺ	115								18,415		126,972					145,387
	121/131													9,425		9,425
	122															0
F [123															0
R	125								497,934							497.934
0	128								45,343							45,343
M [20															0
	30															0
l.	40							}								0
	Enterprise															0
[60															0
[74, 75															0
	79															0
	Total	0	0	0	2,257,050	27,905	0	0	636,253	0	126,972	0	0	9,425	1,500,000	4,557,605

Fund 115 to 20:

Fund 121/131 to 74/75:

Fund 115 to 40:

Fund 125 to 20:

Fund 128 to 20:

18,415 for capital lease payments126,972 for District Office Building FF&E

497,934 for capital lease payments 45,343 for Debt Service

9,425 for scholarships

Inter-Fund Transfers:

Fund 114 to 122: 2,102,699 for Special Ed match

14,025 for salary backfill

35,274 for one-time 5% salary adjustment

105,053 to reclass vacant position

Fund 114 to 123: 27,905 for Federal Work Study match

Fund 114 to 20: 13,279 for Debt Service

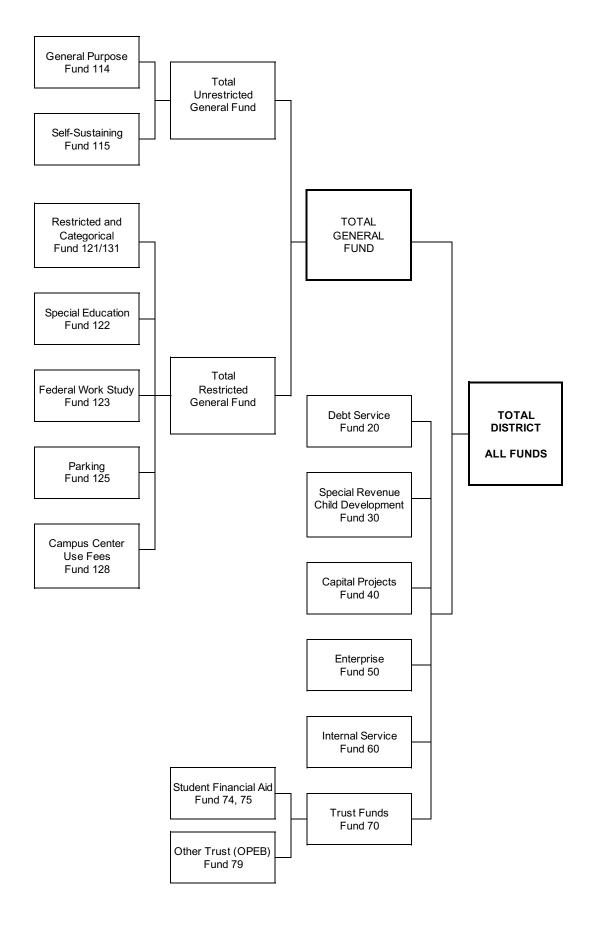
61,282 for capital lease payments

Fund 114 to 79: 1,500,000 for 2018-19 OPEB liability

Intra-Fund Transfers (Between Unrestricted General Funds):

Intra-Fund Transfers (Between Restricted General Funds):

ALL FUNDS CHART



SELF-SUSTAINING Fund 115

Self-Sustaining funds, as the name implies, counterbalance operating expenditures against the revenues generated from various instructional arrangements. Not all related costs are allocated to these programs but, for those expenses that are charged, the programs are expected to generate income or use accumulated balances to cover them. Although budgets are used as a means to forecast and control revenue and expenditure activity, spending is solely dependent upon their ability to generate sufficient revenue to adequately support such operations.

Most accounts within this group have residual funds, and excess revenues over expenditures are available for use at the respective college's discretion. The residual funds are regarded as *designated* funds, which mean that, although the district regards them as restricted, they are actually *unrestricted* and are reported to the state as such. The Board of Trustees has the discretion to use the funds for any lawful purpose.

Current Status:

No change from Adopted Budget.

2018-19 Second Quarter Report

FUND 115 - SELF SUSTAINING

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date	Projected Total	Varia	nco
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$	0
State Revenue	3,544,591	3,544,591	2,611,097	74%	3,544,591		0
Local Revenue	11,677,406	11,677,406	7,759,047	66%	11,677,406		0
TOTAL REVENUE	\$ 15,221,997	\$ 15,221,997	\$ 10,370,144	68%	\$ 15,221,997	\$	0
EXPENSES Certificated Salaries	\$ 464,253	\$ 464,253	\$ 201,992	44%	\$ 464,253	\$	0
Classified Salaries	2,593,550	2,593,550	1,272,875	49%	2,593,550		0
Employee Benefits	871,011	871,011	354,150	41%	871,011		0
Materials and Supplies	138,748	138,748	72,095	52%	138,748		0
Operating Expenses	7,065,934	7,065,934	3,473,375	49%	7,065,934		0
Capital Outlay	326,000	326,000	37,543	12%	326,000		0
TOTAL EXPENSES	\$ 11,459,496	\$ 11,459,496	\$ 5,412,030	47%	\$ 11,459,496	\$	0
TRANSFERS AND OTHER							
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$	0
Other Sources	0	0	0	0%	0		0
Intrafund Transfers	(50,000)	(50,000)	0	0%	(50,000)		0
Transfers-out	(291,686)	(291,686)	(145,387)	50%	(291,686)		0
Other Outgo	0	0	0	0%	0		0
TOTAL TRFs/OTHER SOURCES	\$ (341,686)	\$ (341,686)	\$ (145,387)	43%	\$ (341,686)	\$	0
FUND BALANCE							
Net Change in Fund Balance	\$ 3,420,816	\$ 3,420,816	\$ 4,812,726		\$ 3,420,816	\$	0
Beginning Balance, July 1	11,376,680	11,376,680	11,376,680		11,376,680		0
Adjustments to Beginning Balance	0	0	0		0		0
NET FUND BALANCE, June 30	\$ 14,797,496	\$ 14,797,496	\$ 16,189,407		\$ 14,797,496	\$	0

RESTRICTED and CATEGORICAL Fund 121/131

Restricted and Categorical Funds are those resources that come from federal, state or local agencies. In general, money received from these programs is restricted for a specific purpose. The principal programs in the Restricted and Categorical Fund are as follows:

Perkins Career and Technical Education Act (CTEA): Federal funds administered by the state for technical education and improvement of career and technical programs.

National Science Foundation: Federal funding for curriculum development in science programs. NSF S-STEM will continue to be active through the 2018-19 fiscal year, and has an estimated end date of August 31, 2019.

Student Equity & Achievement (SSSP, Student Equity, & Basic Skills), Staff Development, Staff Diversity, Extended Opportunity Programs and Services (EOPS), Cooperative Agencies Resources for Education (CARE), and CalWORKs: These programs target specific populations or services funded by the state.

Instructional Equipment and Library Materials (Block Grant): State funding carried forward from prior years to meet instructional equipment and library materials needs.

Physical Plant and Instructional Support: The 2018-19 Budget Act provides \$28.46 million for scheduled maintenance, instructional equipment, and specified water conservation projects. These resources allow districts to protect investments previously made in facilities, and to improve students' experiences by investing in new instructional equipment. For 2018-19 the district will receive \$619,318 for Physical Plant & Instructional Support, for which no local match is required. Of this, \$419,318 is budgeted in the Capital Projects Fund and \$200,000 is budgeted in the Restricted and Categorical Fund.

California Virtual Campus Online Education Initiative (CVC-OEI) - formerly Online Education Initiative (OEI): The goal of the initiative is to increase the number of California students who obtain associate degrees and transfer to four-year universities by dramatically increasing the number of online classes available to community college students and providing those students with comprehensive support services to help them succeed. The original five-year grant ended on June 30, 2018.

The Chancellor's Office awarded the second five-year California Virtual Campus Online Education Initiative (CVC-OEI) grant to Foothill-De Anza Community College District. The OEI grant will be \$20 million per year for the next five years. OEI is budgeting \$21.2 million in expenditures for 2018-19, which includes \$20 million from the new CVC-OEI grant and an unspent \$1.2 million balance from the one-time 2016-17 augmentation grant.

Adult Education Block Grant: The Adult Education Block Grant Program provides adult education funding to county offices of education, school districts, and regional consortia to support Assembly Bill 86 specified programs. The intent of AB 86 is to expand and improve the provision of adult education with incremental investments beginning with fiscal year 2015-16.

Economic Development: State funding provided for projects to improve career development services locally and regionally.

Strong Workforce Program: At the recommendation of the California Community College Board of Governors, the Governor and Legislature approved the Strong Workforce Program, adding a new annual recurring investment of \$200 million to spur career technical education (CTE). This was included in the 2016 Budget Trailer Bill and chaptered into California Ed Code 88820-88826. The purpose is to develop more workforce opportunities to lift low-wage workers into living-wage jobs, with the goal of creating one million more middle-skill workers. This program is grouped into seven areas targeting student success, career pathways, workforce data and outcomes, curriculum, CTE faculty, regional coordination and funding, and builds upon existing regional partnerships formed in conjunction with the federal Workforce Innovation and Opportunity Act, state Adult Education Block Grant and public school CTE programs.

Guided Pathways: The 2017-18 California State Budget provided \$150 million in one-time grants for California community colleges over the next five years. The Guided Pathways framework creates a highly structured approach to student success that provides all students with a set of clear course-taking patterns that promotes better enrollment decisions and prepares the students for future success.

Health Services Fees: Health Services fees are set by the state and we are mandated to provide a fixed level of services. These fees are collected from students and are restricted for the provision of health services for students.

Mellon Scholars Grant: Funded by the Andrew W. Mellon Foundation, Foothill-De Anza in partnership with the University of San Francisco, was awarded a four-year \$2.145 million grant in

2016-17, of which \$1.465 million goes to Foothill-De Anza and \$679,547 goes to USF. These funds will support selected underserved and underrepresented students, identified as Mellon Scholars, in the study of humanities with the ultimate goal of obtaining a four-year college degree. Students who complete the program will be guaranteed admission to the University of San Francisco and also will meet eligibility requirements for transfer to the University of California and the California State University systems. Grant funds will cover the cost of textbooks, field trips, and paid internships that provide opportunities to apply the knowledge, skills, and abilities gained through study of the humanities. In addition, this grant provides funding for collaborative faculty-driven activities that strengthen and expand the impact of humanities programs. USF will take the lead on hosting conferences and workshops that will be free of charge to humanities faculty from community colleges and four-year institutions throughout the greater Bay Area.

California College Promise Grant: Provides funding to help increase the number of high school students enrolling into the California Community Colleges, the number of students successfully completing a career education goal or transferring, and reducing and eliminating achievement gaps.

Mental Health Support Allocation: The Mental Health Support Allocation is distributed to community colleges to expand mental health services, provide training and develop stronger relationships with the county behavioral health department and community-based mental health services.

Current Status:

In the second quarter, changes to the Restricted and Categorical Fund include increases to state revenue for the California College Promise Grant (CCPG) due to reclassification from the Student Financial Aid Fund, with a corresponding increase to student grants in aid (\$2,580,932) and for funds received for Hunger Free Campus Support 18-19 (\$226,179) and the new Mental Health Support Allocation (\$230,949), with corresponding increases to the various expense categories. Changes also include a transfer out to the Student Financial Aid Fund for student scholarships, with a corresponding decrease to the operating expenses category (\$9,250).

2018-19 Second Quarter Report

FUND 121/131 - RESTRICTED and CATEGORICAL

REVENUE		Adopted		Revised		Actual to Date	Percent to Date		Projected Total	V-	riance
Federal Revenue	\$	1,057,171	\$	1,057,171	\$		11%	\$	1,057,171	\$	0
r cuciai revenue	Ψ	1,007,171	Ψ	1,007,171	Ψ	120,225	1170	Ψ	1,007,171	Ψ	O
State Revenue		46,192,899		49,230,958		36,052,346	73%		49,230,958		0
Local Revenue		3,123,114		3,123,114		2,764,312	89%		3,123,114		0
2000.1.000.000		0,120,111		0,.20,		_,, 0 .,0	20 70		0,120,111		· ·
TOTAL REVENUE	\$	50,373,184	\$	53,411,243	\$	38,936,887	73%	\$	53,411,243	\$	0
EXPENSES											
Certificated Salaries	\$	5,944,817	\$	6,017,345	\$	2,365,977	39%	\$	6,017,345	\$	0
Certificated Galaries	Ψ	0,044,017	Ψ	0,017,040	Ψ	2,000,011	33 /0	Ψ	0,017,040	Ψ	U
Classified Salaries		10,931,392		10,941,392		4,211,122	38%		10,941,392		0
Employee Benefits		6,416,517		6,429,325		2,257,316	35%		6,429,325		0
Materials and Supplies		2,593,558		2,758,597		776,626	28%		2,758,597		0
Operating Expenses		21,473,473		21,660,801		16,334,876	75%		21,660,801		0
Operating Expenses		21,470,470		21,000,001		10,004,070	1370		21,000,001		U
Capital Outlay		2,380,675		2,380,675		434,556	18%		2,380,675		0
TOTAL EXPENSES	\$	49,740,432	\$	50,188,134	\$	26,380,473	53%	\$	50,188,134	\$	0
TRANSFERS AND OTHER											
TRANSFERS AND OTHER Transfers-in	\$	0	\$	0	\$	0	0%	Ф	0	\$	0
Other Sources	Ψ	0	Ψ	0	Ψ	0	0%	Ψ	0	Ψ	0
Intrafund Transfers		0		0		0	0%		0		0
Transfers-out		0		(9,425)		(9,425)			(9,425)		0
Other Outgo		(978,183)		(3,559,115)		(337,022)	9%		(3,559,115)		0
TOTAL TRFs/OTHER SOURCES	\$	(978,183)	\$, , ,	\$		10%	\$		\$	0
FUND BALANCE											
Net Change in Fund Balance	\$	(345,431)	\$	(345,431)	\$	12,209,968		\$	(, ,	\$	0
Beginning Balance, July 1		7,981,999		7,981,999		7,981,999			7,981,999		0
Adjustments to Beginning Balance	•	7 626 568	•	7 626 568	•	0		•	7 626 569	•	0
NET FUND BALANCE, June 30	\$	7,636,568	\$	7,636,568	\$	20,191,967		\$	7,636,568	\$	0

SPECIAL EDUCATION Fund 122

Special Education is a program mandated by *Title V* and is partially funded by a restricted categorical state fund, with the remaining balance covered by a transfer in from the General Purpose Fund. It provides services for physically, developmentally, or learning-disabled students. Services include special classes, interpreters, on-campus assistance, test-taking assistance, computer-aided labs, and priority registration.

Current Status:

In the second quarter, changes to the Special Education Fund include transfers in from the General Purpose Fund for a filled position originally budgeted as a vacant position in Fund 114 (\$105,053), a one-time 5% salary adjustment (\$35,274), and salary backfill (\$1,038), with corresponding increases to the salaries and benefits categories.

2018-19 Second Quarter Report

FUND 122 - SPECIAL EDUCATION

REVENUE		Adopted		Revised		Actual to Date	Percent to Date		Projected	Varian	
Federal Revenue	\$	Budget 0	\$	Budget 0	\$	to Date	0%	\$	Total 0	Variar \$	n n
r odelar revenue	Ψ	Ü	Ψ	· ·	Ψ	· ·	0 70	Ψ	· ·	•	Ü
State Revenue		2,506,372		2,506,372		1,251,313	50%		2,506,372		0
Local Revenue		0		0		0	0%		0		0
TOTAL REVENUE	\$	2,506,372	\$	2,506,372	\$	1,251,313	50%	\$	2,506,372	\$	0
EXPENSES											
Certificated Salaries	\$	2,746,053	\$	2,866,115	\$	1,168,361	41%	\$	2,866,115	\$	0
0							400/				
Classified Salaries		2,086,879		2,089,669		906,878	43%		2,089,669		0
Employee Benefits		1,673,786		1,705,286		735,749	43%		1,705,286		0
Materials and Supplies		35,000		35,000		19,218	55%		35,000		0
Operating Expenses		144,819		144,819		96,517	67%		144,819		0
opolating Expended		111,010		111,010		00,011	0.70		111,010		Ü
Capital Outlay		30,000		30,000		9,387	31%		30,000		0
TOTAL EXPENSES	\$	6,716,537	\$	6,870,888	\$	2,936,110	43%	\$	6,870,888	\$	0
TRANSFERS AND OTHER	\$	4 205 200	Φ	4 250 740	Φ	0.057.050	52%	Φ.	4 250 740	\$	0
Transfers-in Other Sources	Ф	4,205,398 0	\$	4,359,749 0	\$	2,257,050 0	0%	Ф	4,359,749 0	Ф	0 0
Intrafund Transfers		0		0		0	0%		0		0
Transfers-out		0		0		0	0%		0		0
Other Outgo		0		0		0	0%		0		0
TOTAL TRFs/OTHER SOURCES	\$	4,205,398	\$	4,359,749	\$	2,257,050	52%	\$	4,359,749	\$	0
FUND BALANCE											
Net Change in Fund Balance	\$	(4,767)	\$	(4,767)	\$	572,253		\$	(4,767)	\$	0
Beginning Balance, July 1	•	4,767	•	4,767	•	4,767		•	4,767	•	0
Adjustments to Beginning Balance		0		0		0			0		0
NET FUND BALANCE, June 30	\$	0	\$	0	\$	577,020		\$	0	\$	0

FEDERAL WORK STUDY Fund 123

Federal Work Study is a federal program providing financial aid to students in the form of compensation for work performed for on-campus and off-campus work. The district is required to contribute 25% of the total funds compensated to work-study employees. Beginning with the 2000-01 year, institutions were required to spend at least 7% of the work-study allocation to pay students performing community service work.

Current Status:

No change from Adopted Budget.

2018-19 Second Quarter Report

FUND 123 - FEDERAL WORK STUDY

REVENUE		dopted Budget		Revised Budget		Actual to Date	Percent to Date		Projected Total	V	ariance
Federal Revenue	\$	507,380	\$	507,380	\$	83,714	16%	\$	507,380	\$	0
State Revenue		0		0		0	0%		0		0
Local Revenue		0		0		0	0%		0		0
TOTAL REVENUE	\$	507,380	\$	507,380	\$	83,714	16%	\$	507,380	\$	0
EXPENSES Certificated Salaries	\$	0	\$	0	\$	0	0%	\$	0	\$	0
Classified Salaries		676,507		676,507		136,049	20%		671,674		4,833
Employee Benefits		0		0		342	0%		1,027		(1,027)
Materials and Supplies		0		0		951	0%		3,806		(3,806)
Operating Expenses		0		0		0	0%		0		0
Capital Outlay		0		0		0	0%		0		0
TOTAL EXPENSES	\$	676,507	\$	676,507	\$	137,343	20%	\$	676,507	\$	0
TRANSFERS AND OTHER											
Transfers-in	\$	169,127	\$	169,127	\$	27,905	16%	\$	169,127	\$	0
Other Sources		0		0		0	0%		0		0
Intrafund Transfers		0		0		0	0%		0		0
Transfers-out		0		0		0	0%		0		0
Other Outgo	•	0		0		0	0%	•	0		0
TOTAL TRFs/OTHER SOURCES	\$	169,127	\$	169,127	\$	27,905	16%	\$	169,127	\$	0
FUND BALANCE											
Net Change in Fund Balance	\$	0	\$	0	\$	(25,725)		\$	0	\$	0
Beginning Balance, July 1	Ψ	0	Ψ	0	Ψ	(23,723)		Ψ	0	Ψ	0
Adjustments to Beginning Balance		0		0		0			0		0
NET FUND BALANCE, June 30	\$	0	\$	0	\$	(25,725)		\$	0	\$	0

PARKING

Fund 125

This fund collects all revenues and expenses associated with providing parking services at both campuses. Revenues are derived from sales of parking decals, daily permits, and fees from special events. Expenditures are restricted by state law to road and parking lot maintenance, parking security costs, related operating overhead and public transportation for students and staff. Unlike the health fee, the parking fee does not rise automatically with the Consumer Price Index. This results in continued reductions to security services for parking and virtually no dollars available for parking lot maintenance.

Fees from parking permits are governed by the state Education Code section 76360. We are projecting an excess of operating expenses over revenue of \$661,093, which will be covered, as in prior years, by a transfer in from the General Purpose Fund to allow the Parking Fund to break even for the year, resulting in no fund balance.

Current Status:

No change from Adopted Budget.

2018-19 Second Quarter Report

FUND 125 - PARKING

REVENUE		Adopted		Revised		Actual to Date	Percent to Date		Projected Total	Vor	iance
Federal Revenue	\$	Budget 0	\$	Budget 0	\$	0 Date	0%	Φ.	1 0ta 1	\$	0
r edelal Nevellue	Ψ	O	Ψ	0	Ψ	0	0 70	Ψ	O	Ψ	U
State Revenue		0		0		0	0%		0		0
Local Revenue		1,934,418		1,934,418		1,129,524	58%		1,934,418		0
TOTAL REVENUE	\$	1,934,418	\$	1,934,418	\$	1,129,524	58%	\$	1,934,418	\$	0
EXPENSES Certificated Salaries	\$	0	\$	0	\$	0	0%	\$	0	\$	0
Classified Salaries		1,112,019		1,112,019		454,961	41%		1,112,019		0
Employee Benefits		318,125		318,125		124,738	39%		318,125		0
Materials and Supplies		0		0		0	0%		0		0
Operating Expenses		169,500		169,500		101,652	60%		169,500		0
Capital Outlay		0		0		0	0%		0		0
TOTAL EXPENSES	\$	1,599,644	\$	1,599,644	\$	681,351	43%	\$	1,599,644	\$	0
TRANSFERS AND OTHER											
Transfers-in	\$	661,093	\$	661,093	\$	0	0%	\$	661,093	\$	0
Other Sources		0		0		0	0%		0		0
Intrafund Transfers		0		0		0	0%		0		0
Transfers-out		(995,867)		(995,867)		(497,934)	50%		(995,867)		0
Other Outgo		0		0		0	0%		0		0
TOTAL TRFs/OTHER SOURCES	\$	(334,774)	\$	(334,774)	\$	(497,934)	149%	\$	(334,774)	\$	0
FUND BALANCE	_	_		_	_			_	_		
Net Change in Fund Balance	\$	0	\$	0	\$	(49,761)		\$	0	\$	0
Beginning Balance, July 1		0		0		0			0		0
Adjustments to Beginning Balance NET FUND BALANCE, June 30	\$	0 0	\$	0 0	¢	(40.761)		\$	0 0	\$	0 0
NET FUND DALANCE, Julie 30	Þ	U	Þ	<u> </u>	\$	(49,761)		Ф	U	Ą	

CAMPUS CENTER USE FEES

Fund 128

Revenues are generated by collecting a mandatory fee for use of the campus centers at each institution. The proceeds are isolated by campus and are restricted for the following purposes in order of priority: 1) retirement of Certificates of Participation financing the campus center expansion and renovation projects, 2) repair and replacement of existing student campus center facilities, and 3) personnel support of campus center operations.

In November 2006, the district issued a Certificate of Participation for \$11.33 million, which paid for a portion of the new Foothill Campus Center building and a portion of the renovation of the De Anza Campus Center building. This Certificate of Participation was refinanced in December 2016. The campus center student use fees from both campuses will cover the annual debt service.

Although the Campus Center Use Fee Fund is projecting a deficit of approximately \$474,621 for 2018-19, this over-expenditure will utilize the accumulated fund balance from the prior year. Most of the expenses that will reduce the fund balance will be related to capital projects for the campus centers at both colleges.

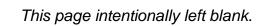
Current Status:

No change from Adopted Budget.

2018-19 Second Quarter Report

FUND 128 - CAMPUS CENTER USE FEES

REVENUE		Adopted Budget		Revised Budget		Actual to Date	Percent to Date		Projected Total	Varianc	•
Federal Revenue	\$	Duuget 0	\$	Duuget 0	\$	0 Date	0%	\$	0	\$	0
. 505.0	Ψ.	· ·	*	· ·	*	· ·	0,70	*	· ·	•	Ū
State Revenue		0		0		0	0%		0		0
Lacal Davisson		0.000.050		0.000.050		4 447 000	740/		0.000.050		0
Local Revenue		2,006,053		2,006,053		1,417,208	71%		2,006,053		0
TOTAL REVENUE	\$	2,006,053	\$	2,006,053	\$	1,417,208	71%	\$	2,006,053	\$	0
EVENCES											
EXPENSES Certificated Salaries	\$	75,709	\$	75,709	\$	37,854	50%	\$	75,709	\$	0
Commodica Galarios	Ψ	70,700	Ψ	70,700	Ψ	07,004	0070	Ψ	70,700	Ψ	Ü
Classified Salaries		609,476		609,476		289,306	47%		609,476		0
Employee Benefits		299,995		299,995		162,479	54%		299,995		0
Materials and Supplies		72,000		72,000		22,087	31%		72,000		0
materiale and Cappine		12,000		12,000		22,001	0170		12,000		Ü
Operating Expenses		60,000		60,000		56,183	94%		60,000		0
0 " 10 "		004 500		004 500		445.044	500/		004 500		•
Capital Outlay		281,532		281,532		145,944	52%		281,532		0
TOTAL EXPENSES	\$	1,398,711	\$	1,398,711	\$	713,853	51%	\$	1,398,711	\$	0
TRANSFERS AND OTHER	Φ.	0	•	•	•	0	00/	•	0	•	0
Transfers-in Other Sources	\$	0	\$	0	\$	0	0% 0%	Ъ	0	\$	0 0
Intrafund Transfers		0		0		0	0%		0		0
Transfers-out		(1,081,963)		(1,081,963)		(45,343)	4%		(1,081,963)		0
Other Outgo		0		0		0	0%		0		0
TOTAL TRFs/OTHER SOURCES	\$	(1,081,963)	\$	(1,081,963)	\$	(45,343)	4%	\$	(1,081,963)	\$	0
FUND BALANCE											
Net Change in Fund Balance	\$	(474,621)	\$	(474,621)	\$	658,011		\$	(474,621)	\$	0
Beginning Balance, July 1	Ψ	628,885	Ψ	628,885	Ψ	628,885		Ψ	628,885	Ψ	0
Adjustments to Beginning Balance		020,000		020,000		020,000			0		0
NET FUND BALANCE, June 30	\$	154,263	\$	154,263	\$	1,286,895		\$	154,263	\$	0



DEBT SERVICE Fund 20

This fund is for the repayment of current principal and interest due on the district's general long-term debt and lease arrangements (Certificates of Participation). Resources are generally transferred into this fund from the fund or account that initiated the original debt or lease. This fund also accounts for the legally required reserves mandated by the various debt or lease issuances.

The district has issued several major debt instruments in recent years to finance large capital purchases. The debt instruments are as follows:

- May 2000: The district issued \$99.9 million of the General Obligation Bond, Series A, with effective interest rates of 4.25% to 6.26%. Payments of principal and interest are made August 1 and February 1 of each year.
- October 2003: The district issued \$90.1 million of the General Obligation Bond, Series B, with effective interest rates of 2% to 5.79%. Payments of principal and interest are made August 1 and February 1 of each year.
- April 2005: The district entered into a capital lease agreement with CitiMortgage, Inc., since acquired by PNCEF, LLC, to finance the purchase and installation of Photovoltaic Solar Collecting Systems at Foothill College and De Anza College. The amount of the lease is \$3,188,626 with a repayment term of over fifteen years. Savings from the utility charges will be used to service the debt payment each year. This lease is no longer active. It was refinanced in December 2016.
- October 2005: The district refinanced a portion (\$22,165,000) of the General Obligation Bond, Series B (original value \$90,100,063) with effective interest rates of 3% to 5.25%. Payments of principal and interest are made August 1 and February 1 of each year.
- October 2005: The district issued \$57.9 million of the General Obligation Bond, Series C, with effective interest rates of 4.81% to 5.03%. Payments of principal and interest are made August 1 and February 1 of each year.
- **November 2006:** The district financed a Certificate of Participation for \$11.33 million, with effective interest rates of 3.5% to 5%. Payments of principal and interest are made on September 1 and March 1 of each year. The estimated annual payment is \$1,020,254. The financed amount of the COP will be used for the renovation portion of the Foothill and De Anza Campus Center buildings and Foothill

Bookstore Equipment, Furniture and Fixtures. This Certificate of Participation is no longer active. It was refinanced in December 2016.

- May 2007: The district issued \$149,995,250 of the Election of 2006 General Obligation Bond, Series A, with effective interest rates of 4% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.
- May 2007: The district issued \$99,996,686 of the Election of 2006 General Obligation Bond, Series B, with effective interest rates of 4% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.
- June 2011: The district issued \$184 million of the Election of 2006 General Obligation Bond, Series C, with an effective interest rate of 5%. Payments of principal and interest are made August 1 and February 1 of each year.
- May 2012: The district issued a General Obligation Refunding Bond in an aggregate principal amount of \$70,735,000 to pay for the current refunding of a portion of the district's outstanding 2002 General Obligation Refunding Bonds, the advance refunding of a portion of the district's outstanding Election of 1999 General Obligation Bonds, Series B, the advance refunding of a portion of the district's outstanding Election of 1999 General Obligation Bonds, Series C, with effective interest rates of 0.25% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.
- August 2013: The district entered into a capital lease agreement with Capital One Public Funding, LLC, to refinance the 2003 Certificate of Participation of \$18.2 million. The refinanced lease amount of \$7.58 million constitutes the remainder of the refinanced \$18.2 million COP with effective interest rates of 1.75% for a term of eight years. Payments of principal and interest are made on September 1 and March 1 of each year. The estimated annual payment is \$1,155,260.
- August 2014: The district issued a General Obligation Refunding Bond in an aggregate principal amount of \$103,015,000, which will be used to refund portions of the district's outstanding Election of 1999 General Obligation Bonds, Series C, Election of 2006 General Obligation Bonds, Series A, and Election of 2006 General Obligation Bonds, Series B, with effective interest rates of 0.86% to 3.36%. Payments of principal and interest are made August 1 and February 1 of each year.
- August 2015: The district issued a General Obligation Refunding Bond in an aggregate principal amount of \$83,100,000, which will be used to refund portions of the district's outstanding Election of 2006 General Obligation Bonds, Series A, and Election of 2006 General Obligation Bonds, Series B,

with effective interest rates of 1% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.

- October 2016: The district issued the following 2006 Election General Obligation Bond: \$26 million of the General Obligation Bond, Series D, with effective interest rates of 3% to 5%, \$30.7 million of the General Obligation Bond, Series E (taxable), with effective interest rates of 2.4% to 3.2%, and 2006 General Obligation Refunding Bond in an aggregate principal amount of \$201.7 million, which was used to fully refund the district's outstanding Election of 2006 General Obligation Bonds, Series C, with effective interest rates of 2% to 5%. Payments of principal and interest on 2006 Election General Obligation, Series D and Series E, and 2006 General Obligation Refunding Bond are made August 1 and February 1 of each year.
- **December 2016:** The district refinanced a Certificate of Participation for \$27.76 million, with effective interest rates of 2% to 5%. Payments of principal and interest are made on October 1 and April 1 of each year. The estimated annual payment is \$1.7 million. This Certificate of Participation constitutes the remainder of the \$3.1 million lease with PNCEF, LLC (\$790,000), the remainder of the \$11.33 million COP (\$3.58 million), and \$23.4 million for the De Anza Flint Center Parking Garage Retrofit Project.

	Final Payment	Net FY 2018/19	Ur	res Gen Fund	Self-	Sustaining Fund	F	Parking Fund	Cer	Campus nter Use Fees	F	oothill
Debt Instruments	Due	Payments	F	und 114	F	und 115	F	und 125		Fund 128	En	terprise
\$7.5M 2013 Refunding Lease \$27.7M 2016 COP	09/2020 06/2041	\$ 1,155,261 1,092,855	\$	122,563 286,545	\$	36,830	\$	995,867	\$	- 781,490	\$	- 24,820
Total Annual Payments	•	\$ 2,248,116	\$	409,109	\$	36,830	\$	995,867	\$	781,490	\$	24,820
Outstanding Principal Balance a	s of 06/30/1	8	\$ 2	3,932,287	\$	89,762	\$ 2	2,425,546	\$	2,285,575	\$	70,688

2018-19 Second Quarter Report

FUND 20 - DEBT SERVICE

REVENUE		Adopted		Revised		Actual to Date	Percent to Date		Projected Total	Variance
Federal Revenue	\$	Budget 0	\$	Budget 0	\$	to Date	0%	\$	1 0ta 1	\$ 0
T Guerra Meverrae	Ψ	· ·	Ψ	· ·	Ψ	· ·	0 70	Ψ	ŭ	Ψ σ
State Revenue		0		0		0	0%		0	0
Local Revenue		38,005,585		38,005,585		2,264,518	6%		38,005,585	0
TOTAL REVENUE	\$	38,005,585	\$	38,005,585	\$	2,264,518	6%	\$	38,005,585	\$ 0
EXPENSES										
Certificated Salaries	\$	0	\$	0	\$	0	0%	\$	0	\$ 0
Classified Salaries		0		0		0	0%		0	0
									_	
Employee Benefits		0		0		0	0%		0	0
Materials and Supplies		0		0		0	0%		0	0
Operating Expenses		0		0		0	0%		0	0
Capital Outlay		0		0		0	0%		0	0
TOTAL EXPENSES	\$	0	\$	0	\$	0	0%	\$	0	\$ 0
TRANSFERS AND OTHER										
Transfers-in	\$	2,223,296	\$	2,223,296	\$	636,253	29%	\$	2,223,296	\$ 0
Other Sources	•	24,820	·	24,820	·	1,402	6%	•	24,820	0
Transfers-out		0		0		0	0%		0	0
Other Outgo		(41,297,801)		(41,297,801)		(28,641,737)	69%		(41,297,801)	0
TOTAL TRFs/OTHER SOURCES	\$	(39,049,685)	\$	(39,049,685)	\$	(28,004,081)	72%	\$	(39,049,685)	\$ 0
FUND BALANCE										
Net Change in Fund Balance	\$	(1,044,100)	\$	(1,044,100)	\$	(25,739,563)		\$	(1,044,100)	\$ 0
Beginning Balance, July 1		30,645,779	•	30,645,779		30,645,779			30,645,779	0
Adjustments to Beginning Balance		0		0		0			0	0
NET FUND BALANCE, June 30	\$	29,601,679	\$	29,601,679	\$	4,906,216		\$	29,601,679	\$ 0

CHILD DEVELOPMENT Fund 30

The Child Development Fund supports the costs associated with the Child Development Center located at De Anza College. The De Anza Child Development Center provides services to students from both Foothill College and De Anza College. Providing childcare to children between the ages of one and six years old, the center is also utilized as a facility for Early Childhood Education students to observe and train. In 1999-00, De Anza opened an infant-toddler center to support Foothill-De Anza students, including CalWORKs students, and for use by the community.

Current Status:

No change from Adopted Budget.

2018-19 Second Quarter Report

FUND 30 - CHILD DEVELOPMENT

REVENUE		Adopted Budget		Revised Budget		Actual to Date	Percent to Date		Projected Total	Va	riance
Federal Revenue	\$	38,000	\$	38,000	\$	13,818	36%	\$	38,000	\$	0
r oderar revenue	Ψ	00,000	Ψ	00,000	Ψ	10,010	0070	Ψ	00,000	Ψ	Ü
State Revenue		873,384		873,384		608,678	70%		873,384		0
Local Revenue		1,896,700		1,896,700		1,135,897	60%		1,896,700		0
TOTAL REVENUE	\$	2,808,084	\$	2,808,084	\$	1,758,393	63%	\$	2,808,084	\$	0
											1
Certificated Salaries	\$	675,266	\$	675,266	\$	273,596	41%	\$	675,266	\$	0
Classified Salaries		4 000 700		4 000 700		000 000	F00/		4 000 700		0
Classified Salaries		1,229,789		1,229,789		620,333	50%		1,229,789		0
Employee Benefits		648,181		648,181		310,716	48%		648,181		0
Materials and Supplies		184,000		184,000		68,164	37%		184,000		0
Operating Expenses		55,847		55,847		2,540	5%		55,847		0
Capital Outlay		15,000		15,000		0	0%		15,000		0
TOTAL EXPENSES	\$	2,808,084	\$	2,808,084	\$	1,275,349	45%	\$	2,808,084	\$	0
TOTAL EXI ENGLO	Ψ	2,000,004	Ψ	2,000,004	Ψ	1,210,040	43 /0	Ψ	2,000,004	Ψ	
TRANSFERS AND OTHER											
Transfers-in	\$	0	\$	0	\$	0	0%	\$	0	\$	0
Other Sources		0		0		0	0%		0		0
Transfers-out		0		0		0	0%		0		0
Other Outgo		0		0		0	0%		0		0
TOTAL TRFs/OTHER SOURCES	\$	0	\$	0	\$	0	0%	\$	0	\$	0
FUND BALANCE											
Net Change in Fund Balance	\$	0	\$	0	\$	483,043		\$	0	\$	0
Beginning Balance, July 1	•	613,141		613,141	,	613,141		•	613,141	•	0
Adjustments to Beginning Balance		0		0		0			0		0
NET FUND BALANCE, June 30	\$	613,141	\$	613,141	\$	1,096,184		\$	613,141	\$	0

CAPITAL PROJECTS Fund 40

Each account in this fund represents a specific capital project of sufficient importance to warrant separate accounting from the General Purpose Fund. All project budgets, budget transfers, and actual project expenditures are reviewed by the Audit and Finance subcommittee of the Board and then are approved by the Board of Trustees and, if appropriate, state agencies.

Budgets are reported on a project basis, whereas actual revenues and expenditures are accounted for on both a project and fiscal year basis. Funding may come from either outside sources, such as state sources, General Obligation Bonds, borrowings or donations, or from transferring resources from internal funds that will receive the benefit from the assets being created. Plant Services assumes fiscal responsibility for most of these financial accounts and reconciles these accounts with the project cost accounting system. The district currently has a number of major capital outlay projects, clean energy projects and scheduled maintenance projects either under construction or in various queues.

Capital Projects:

The 2018-19 Budget Act provides \$28.46 million for scheduled maintenance, instructional equipment, and specified water conservation projects. These resources allow districts to protect investments previously made in facilities, and to improve students' experiences by investing in new instructional equipment. For 2018-19, the district will receive \$619,318 for Physical Plant and Instructional Support, for which no local match is required. Of this, \$419,318 is budgeted in the Capital Projects Fund and \$200,000 is budgeted in the Restricted and Categorical Fund.

Measure C Projects:

On June 6, 2006, voters in the district's service area approved by a 65.69% margin a \$490.8 million General Obligation bond (Measure C). In May 2007, the district issued Series A bonds of \$149.9 million and Series B bonds of \$99.9 million. In June 2011, the district issued Measure C, Series C bonds for \$184 million. In October 2016, the district issued Measure C, Series D (tax-exempt) bonds for \$26 million and Series E (taxable) bonds of \$30.76 million. The bond measure will enable the district to upgrade electrical, heating, and ventilation systems; upgrade fire/seismic safety; repair leaky roofs; improve disabled access; repair/expand classrooms for nurses/paramedics; upgrade technology; and repair, construct, acquire, and equip buildings, classrooms, libraries, sites, and science/computer labs.

Current Status:

In the second quarter, the Capital Projects Fund is projecting an increase to local income for interest income from Measure C, Series E bonds, resulting in an increase to the net fund balance (\$60,000).

2018-19 Second Quarter Report

FUND 40 - CAPITAL PROJECTS

REVENUE		Adopted Budget		Revised Budget		Actual to Date	Percent to Date		Projected Total		/ariance
Federal Revenue	\$	Duuget 0	\$	Duuget 0	\$	0 Date	0%	\$	0	\$	0
State Revenue	Ť	3,963,013	Ť	3,963,013	•	3,769,782	95%	Ť	3,963,013	\$	0
Local Revenue		250,240		250,240		245,743	98%		310,240		(60,000)
TOTAL REVENUE	\$	4,213,253	\$	4,213,253	\$	4,015,525	95%	\$	4,273,253	\$	(60,000)
EXPENSES Certificated Salaries	\$	0	\$	0	\$	0	0%	\$	0	\$	0
Classified Salaries		349,634		349,634		193,839	55%		349,634		0
Employee Benefits		150,181		150,181		86,790	58%		150,181		0
Materials and Supplies		5,000		5,000		2,219	44%		5,000		0
Operating Expenses		5,224,635		5,224,635		1,919,389	37%		5,224,635		0
Capital Outlay		21,806,043		21,806,043		7,664,712	35%		21,806,043		0
TOTAL EXPENSES	\$	27,535,494	\$	27,535,494	\$	9,866,949	36%	\$	27,535,494	\$	0
TRANSFERS AND OTHER											
Transfers in	\$	555.329	\$	555.329	\$	126,972	23%	\$	555.329	\$	0
Other Sources		0		0		0	0%	·	0	·	0
Intrafund Transfers		0		0		0	0%		0		0
Transfers-out		0		0		0	0%		0		0
Other Outgo	_	0		0		0	0%	_	0		0
TOTAL TRFs/OTHER SOURCES	\$	555,329	\$	555,329	\$	126,972	23%	\$	555,329	\$	0
FUND BALANCE											
Net Change in Fund Balance	\$	(22,766,912)	\$	(22,766,912)	\$	(5,724,451)		\$	(22,706,912)	\$	60,000
Beginning Balance, July 1		57,336,300		57,336,300		57,336,300			57,336,300		0
Adjustments to Beginning Balance		0		0		0			0	•	0
NET FUND BALANCE, June 30	\$	34,569,388	\$	34,569,388	\$	51,611,849		\$	34,629,388	\$	60,000

ENTERPRISE FUND FOOTHILL and DE ANZA CAMPUS CENTERS FLINT CENTER

The Enterprise Fund is accounted for in a manner whereby the total costs of providing goods and services are financed or recovered primarily through user charges. Enterprise operations are comprised of the Foothill and De Anza College Campus Centers and the Flint Center for the Performing Arts. The Campus Centers include the two Bookstores and De Anza Dining Services. Financial activity in the Enterprise Fund is measured by gross margins and net profit rather than by the governmental budget to actual measurement.

Foothill Enterprise Fund

Bookstore

Sales and textbook rental revenues for Foothill Bookstore are expected to increase slightly and commissions are expected to be lower due to the removal of the Apple Store in fiscal year 2018-19. The cost of sales and overall expenses are expected to increase, mainly due to higher salaries and benefits expenses. An anticipated net loss of \$168,791 will be covered by an increase to other sources from Foothill College as campus support, resulting in zero fund balance.

De Anza Enterprise Fund

Bookstore

Projected sales revenue is expected to decrease in fiscal year 2018-19 due to the decline in enrollment. The commissions are expected to be flat in 2018-19. The cost of sales is expected to increase slightly due to higher Cost of Goods Sold and operating expenses. A net profit of \$10,336 has been projected for the year.

Dining Services

Dining Services is projecting a decrease in sales of 5% due to lower enrollment. The outside vendor commissions are expected to be lower compared to 2017-18. Total expenses are expected to increase by 20% from fiscal year 2017-18, mainly due to a higher cost of replacement and installation of kitchen equipment, many of which are starting to fail. A net loss of \$52,917 is projected for the year.

Combined Bookstore & Dining Operations

A net loss of \$42,581 has been projected for the De Anza Campus Center:

- Bookstore \$10,336 Net Profit
- Dining Services –\$52,917 Net Loss

Flint Center Fund

Flint Center revenue for the second quarter increased due to several profitable events and a number of high-profile events during the month of December. Expenses were approximately two percent less than budgeted at the end of second quarter. However, it is expected that by the end of third quarter, income and expenses will be closer to the budget projections. We anticipate a net profit of approximately \$73,646 for 2018-19.

2018-19 Second Quarter Report

ENTERPRISE FUND - COMBINED

REVENUE		Adopted Budget		Revised Budget		Actual to Date	Percent to Date		Projected Total	v	ariance
Federal Revenue	\$	0	\$	0	\$	0	0%	\$	0	\$	0
State Revenue		0		0		0	0%		0		0
Local Revenue		10,172,771		10,172,771		3,961,941	39%		9,872,936		299,835
TOTAL REVENUE	\$	10,172,771	\$	10,172,771	\$	3,961,941	39%	\$	9,872,936	\$	299,835
EXPENSES Cost of Sales	\$	6,029,596	\$	6,029,596	\$	2,431,883	40%	\$	6,006,749	\$	22,847
Certificated Salaries		0		0		0	0%		0		0
Classified Salaries		2,098,150		2,098,150		916,351	44%		2,076,886		21,264
Employee Benefits		643,426		643,426		327,768	51%		667,062		(23,636)
Materials and Supplies		0		0		0	0%		0		0
Operating Expenses		1,226,100		1,226,100		570,260	47%		1,195,121		30,979
Capital Outlay		0		0		0	0%		0		0
TOTAL EXPENSES	\$	9,997,272	\$	9,997,272	\$	4,246,262	42%	\$	9,945,818	\$	51,454
TRANSFERS AND OTHER											
Transfers-in	\$	0	\$	0	\$	0	0%	\$	0	\$	0
Other Sources		168,791		168,791		0	0%		168,791		0
Transfers-out		0		0		0	0%		0		0
Other Outgo		(79,033)		(79,033)		(29,595)	37%		(64,844)		(14,189)
TOTAL TRFs/OTHER SOURCES	\$	89,758	\$	89,758	\$	(29,595)	-33%	\$	103,947	\$	(14,189)
FUND BALANCE											
Net Change in Fund Balance	\$	265,257	\$	265,257	\$	(313,916)		\$	31,065	\$	(234,192)
Beginning Balance, July 1		6,011,441		6,011,441		6,011,441			6,011,441		0
Adjustments to Beginning Balance NET FUND BALANCE, June 30	\$	0 6,276,698	\$	0 6,276,698	\$	0 5,697,524		\$	0 6,042,505	\$	0 (234,192)
NET FUND DALANCE, Julie 30	Ą	0,210,090	Ψ	0,210,090	Ψ	5,091,524		φ	0,042,505	Ą	(234,192)

2018-19 Second Quarter Report

ENTERPRISE FUND - FOOTHILL BOOKSTORE

REVENUE	Adopted Budget	Revised Budget	Actual to Date	Percent to Date		Projected Total	Vai	riance
Federal Revenue	\$ 0	\$ 0	\$ 0	0%	\$	0	\$	0
State Revenue	0	0	0	0%		0		0
Local Revenue	2,457,900	2,457,900	895,677	36%		2,457,900		0
TOTAL REVENUE	\$ 2,457,900	\$ 2,457,900	\$ 895,677	36%	\$	2,457,900	\$	0
EXPENSES Cost of Sales	\$ 1,880,084	\$ 1,880,084	\$ 674,249	36%	\$	1,880,084	\$	0
Certificated Salaries	0	0	0	0%		0		0
Classified Salaries	462,327	462,327	183,343	40%		462,327		0
Employee Benefits	144,415	144,415	69,385	48%		144,415		0
Materials and Supplies	0	0	0	0%		0		0
Operating Expenses	102,923	102,923	53,365	52%		102,923		0
Capital Outlay	0	0	0	0%		0		0
TOTAL EXPENSES	\$ 2,589,749	\$ 2,589,749	\$ 980,342	38%	\$	2,589,749	\$	0
TRANSFERS AND OTHER								
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$	0	\$	0
Other Sources	168,791	168,791	0	0%		168,791		0
Transfers-out	0	0	0	0%		0		0
Other Outgo	(36,942)	(36,942)	(16,086)	44%		(36,942)		0
TOTAL TRFs/OTHER SOURCES	\$ 131,849	\$ 131,849	\$ (16,086)	-12%	\$	131,849	\$	0
FUND BALANCE								
Net Change in Fund Balance	\$ 0	\$ 0	\$ (100,750)		\$	0	\$	0
Beginning Balance, July 1	0	0	0			0		0
Adjustments to Beginning Balance	0	0	0		_	0	_	0
NET FUND BALANCE, June 30	\$ 0	\$ 0	\$ (100,750)		\$	0	\$	0

2018-19 Second Quarter Report

ENTERPRISE FUND - DE ANZA BOOKSTORE & DINING SERVICES

REVENUE Budget Budget to Date to Date Total Variance Federal Revenue \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0
Local Revenue 7,031,582 7,031,582 2,763,621 39% 6,731,747 299,
TOTAL REVENUE \$ 7,031,582 \$ 7,031,582 \$ 2,763,621 39% \$ 6,731,747 \$ 299,
EXPENSES Cost of Sales \$ 4,149,512 \$ 4,149,512 \$ 1,757,634 42% \$ 4,126,665 \$ 22,
Certificated Salaries 0 0 0 0% 0
Classified Salaries 1,614,537 1,614,537 723,698 45% 1,593,273 21,
Employee Benefits 492,797 492,797 253,697 51% 516,433 (23,
Materials and Supplies 0 0 0 0% 0
Operating Expenses 541,034 541,034 236,204 44% 510,055 30,
Capital Outlay 0 0 0 0% 0
TOTAL EXPENSES \$ 6,797,880 \$ 6,797,880 \$ 2,971,234 44% \$ 6,746,426 \$ 51,
TRANSFERS AND OTHER
Transfers-in \$ 0 \$ 0 \$ 0 \ \$ 0 \$
Other Sources 0 0 0 0% 0
Transfers-out 0 0 0 0% 0
Other Outgo (42,091) (42,091) (13,509) 32% (27,902) (14,
TOTAL TRFs/OTHER SOURCES \$ (42,091) \$ (42,091) \$ (13,509) 32% \$ (27,902) \$ (14,
FUND BALANCE
Net Change in Fund Balance \$ 191,611 \$ 191,611 \$ (221,122) \$ (42,581) \$ (234,
Beginning Balance, July 1 3,501,420 3,501,420 3,501,420 3,501,420
Adjustments to Beginning Balance 0 0 0 0 0 NET FUND BALANCE, June 30 \$ 3,693,031 \$ 3,693,031 \$ 3,280,297 \$ 3,458,839 \$ (234,

2018-19 Second Quarter Report

ENTERPRISE FUND - FLINT CENTER

REVENUE		Adopted Budget		Revised Budget		Actual to Date	Percent to Date	ı	Projected Total	v	ariance
Federal Revenue	\$	Dudget 0	\$	Duuget 0	\$	0	0%	\$	0	\$	0
	*	· ·	Ψ.	· ·	Ψ	· ·	0,70	•	· ·	*	· ·
State Revenue		0		0		0	0%		0		0
Local Revenue		683,289		683,289		302,643	44%		683,289		0
TOTAL REVENUE	\$	683,289	\$	683,289	\$	302,643	44%	\$	683,289	\$	0
EXPENSES											
Cost of Sales	\$	0	\$	0	\$	0	0%	\$	0	\$	0
Certificated Salaries		0		0		0	0%		0		0
Classified Salaries		21,286		21,286		9,310	44%		21,286		0
Employee Benefits		6,214		6,214		4,685	75%		6,214		0
Materials and Supplies		0		0		0	0%		0		0
Operating Expenses		582,143		582,143		280,691	48%		582,143		0
Capital Outlay		0		0		0	0%		0		0
TOTAL EXPENSES	\$	609,643	\$	609,643	\$	294,687	48%	\$	609,643	\$	0
TRANSFERS AND OTHER											
Transfers-in	\$	0	\$	0	\$	0	0%	\$	0	\$	0
Other Sources		0		0		0	0%		0		0
Transfers-out		0		0		0	0%		0		0
Other Outgo		0		0		0	0%		0		0
TOTAL TRFs/OTHER SOURCES	\$	0	\$	0	\$	0	0%	\$	0	\$	0
FUND BALANCE											
Net Change in Fund Balance	\$	73,646	\$	73,646	\$	7,956		\$	73,646	\$	0
Beginning Balance, July 1		2,510,021		2,510,021		2,510,021			2,510,021	,	0
Adjustments to Beginning Balance		0		0		0			0		0
NET FUND BALANCE, June 30	\$	2,583,666	\$	2,583,666	\$	2,517,977		\$	2,583,666	\$	0

INTERNAL SERVICE Fund 60

The purpose of this fund is to separately account for particular services provided on a district-wide basis. Costs associated with providing health benefits, workers' compensation, extended sick leave, and post-retirement benefits are to be accounted for in the Internal Service Fund, and an appropriate service rate is charged to each of the other funds.

In the past, this fund was used almost exclusively as an accounting convenience to charge benefits in one fund and then distribute them to all other funds. Certain positive or negative ending balances are closed to the Unrestricted General Purpose Fund at year-end. Benefits accounting analysis continues to improve on the various benefit types, requirements, costs and funding. As more information becomes available, changes to improve reporting and accounting efficiency have been implemented. As an example, activities are monitored separately with performance measured in accordance to specific objectives and timelines which has an effect on the Rate Stabilization Fund (RSF).

The Rate Stabilization Fund (RSF) is accounted for within the Internal Service Fund. It is used to offset costs and stabilize the variable benefit rate increases so that increasing costs can be "smoothed out" more gradually, allowing time to adjust the plan and/or rates in an informed manner through the Joint Labor Management Benefit Committee (JLMBC). The RSF activity is reported on a calendar year basis to align with the benefit plan year. Final RSF benefit plan year balances are reported in the second quarter report after plan year contributions and expenses are closed out in December. The 2018 benefit plan year was closed, leaving \$8,386,568 in the RSF fund balance, which accounts for the majority of the \$11,153,767 fund balance as indicated for Fund 60 in the second quarter report.

Current Status:

No change from Adopted Budget.

2018-19 Second Quarter Report

FUND 60 - INTERNAL SERVICE

REVENUE		Adopted Budget		Revised Budget		Actual to Date	Percent to Date		Projected Total	Va	riance
Contributions - Active Benefits	\$	49,224,352	\$		\$	21,643,186	44%	\$	49,224,352	\$	0
Contributions - Active Deficities	Ψ	40,224,002	Ψ	45,224,552	Ψ	21,040,100	77 /0	Ψ	45,224,552	Ψ	O
Contributions - Retiree Benefits		7,400,000		7,400,000		3,613,936	49%		7,400,000		0
Employee Contributions		5,350,000		5,350,000		2,577,246	48%		5,350,000		0
Employee contributions		0,000,000		0,000,000		2,077,210	10 70		0,000,000		ŭ
TOTAL REVENUE	\$	61,974,352	\$	61,974,352	\$	27,834,367	45%	\$	61,974,352	\$	0
EXPENSES											
Medical/Prescription/Vision/Dental	\$	29,400,000	\$	29,400,000	\$	14,281,874	49%	\$	29,400,000	\$	0
•		, ,		, ,		, ,					
Pension/Retirement		27,997,358		27,997,358		9,219,869	33%		27,997,358		0
W - 1 0 /5 / 0 1 / 1 / 1		0.000.000		0.000.000		0.17.700	000/		0.000.000		•
Worker's Comp/Ext Sk Lv/Vac Pay		2,930,200		2,930,200		817,792	28%		2,930,200		0
Unemployment Insurance		210,000		210,000		76,908	37%		210,000		0
Other		1,747,626		1,747,626		718,519	41%		1,747,626		0
TOTAL EXPENSES	\$	62,285,185	\$	62,285,185	\$	25,114,961	40%	\$	62,285,185	\$	0
TRANSFERS AND OTHER											
Transfers-in	\$	0	\$	0	\$	0	0%	\$	0	\$	0
Other Sources	Ψ	0	Ψ	0	Ψ	0	0%	Ψ	0	Ψ	0
Transfers-out		0		0		0	0%		0		0
Other Outgo		0		0		0	0%		0		0
TOTAL TRFs/OTHER SOURCES	\$	0	\$	0	\$	0	0%	\$	0	\$	0
•											
Net Change in Fund Balance	\$	(310,833)	\$	(310,833)	\$	2,719,406		\$	(310,833)	\$	0
Beginning Balance, July 1		8,434,361		8,434,361		8,434,361			8,434,361		0
Adjustments to Beginning Balance		0		0		0			0		0
NET FUND BALANCE, June 30	\$	8,123,528	\$	8,123,528	\$	11,153,767		\$	8,123,528	\$	0

STUDENT FINANCIAL AID Fund 74, 75

These funds are used for federal, state, and local financial aid programs. The federal programs include Pell Grants, Supplemental Educational Opportunity Grants (SEOG), and AmeriCorps community service initiative grants. The state programs include Extended Opportunity Programs and Services (EOPS) grants and Cal Grants. Also new are the Financial Aid Technology Allocation and the Student Success Completion Grant, which provide qualifying students with additional financial aid to help offset the cost of attendance to Community Colleges and aim to promote full-time attendance and successful on-time degree completion. Local programs include a variety of scholarships.

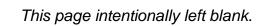
Current Status:

In the second quarter, changes to the Student Financial Aid Fund include a decrease to state revenue for the California College Promise Grant (CCPG) due to reclassification to the Restricted & Categorical Fund, with a corresponding decrease to student grants in aid (\$2,580,932), and a transfer in from the Restricted & Categorical Fund for student scholarships, with a corresponding increase to the operating expenses category (\$9,250).

2018-19 Second Quarter Report

FUND 74, 75 - STUDENT FINANCIAL AID

REVENUE		Adopted Budget		Revised Budget		Actual to Date	Percent to Date		Projected Total	v	ariance
Federal Revenue	\$	19,637,503	\$	19,637,503	\$	6,698,620	34%	\$	19,637,503	\$	0
State Revenue		5,973,189		3,392,257		2,454,623	72%		3,392,257		0
Local Revenue		740,000		740,000		112,723	15%		740,000		0
TOTAL REVENUE	\$	26,350,692	\$	23,769,760	\$	9,265,966	39%	\$	23,769,760	\$	0
EXPENSES Certificated Salaries	\$	0	\$	0	\$	0	0%	\$	0	\$	0
Classified Salaries		0		0		0	0%		0		0
Employee Benefits		0		0		0	0%		0		0
Materials and Supplies		0		0		17,481	0%		69,923		(69,923)
Operating Expenses		1,112,778		1,122,203		191,028	17%		1,052,280		69,923
Capital Outlay		0		0		0	0%		0		0
TOTAL EXPENSES	\$	1,112,778	\$	1,122,203	\$	208,508	19%	\$	1,122,203	\$	0
TD4N055D0 4ND 07U5D											
TRANSFERS AND OTHER Transfers-in	\$	0	\$	9,425	\$	9.425	100%	\$	9.425	\$	0
Other Sources	Ψ	0	Ψ	0,120	Ψ	0,120	0%	Ψ	0,120	Ψ	0
Transfers-out		0		0		0	0%		0		0
Other Outgo (Grants in Aid)		(25,237,914)		(22,656,982)		(8,069,538)	36%		(22,656,982)		0
TOTAL TRFs/OTHER SOURCES	\$	(25,237,914)	\$	(22,647,557)	\$	(8,060,113)	36%	\$	(22,647,557)	\$	0
FUND BALANCE											
Net Change in Fund Balance	\$	0	\$	0	\$	997,344		\$	0	\$	0
Beginning Balance, July 1		27,219	•	27,219		27,219		•	27,219		0
Adjustments to Beginning Balance		0		0		0			0		0
NET FUND BALANCE, June 30	\$	27,219	\$	27,219	\$	1,024,564		\$	27,219	\$	0



OTHER TRUST (OPEB) Fund 79

This fund reports on assets that are set aside in an irrevocable trust to help address the district's unfunded liability related to Other Post-Employee Retirement Benefits (OPEB). In accordance with Governmental Accounting Standards (GASB) and other state government codes, the funds are invested in an IRS Section 115 trust fund, California Employers' Retiree Benefit Trust Fund (CERBT) under CalPERS. The actuarial study and funding plan were prepared in accordance with GASB 75. For the year ending June 30, 2018, the district implemented GASB 75, which fully recognizes the OPEB liability on the district's balance sheet in the annual audited financial statements. This does not affect the reporting of Fund 79 within the quarterly financials, which only presents the budget and income statement activity during the fiscal year.

Annually, this fund incurs minimal activity consisting of the district's annual contribution, income and fees. This is typically recorded in the second quarter, with investment income and administrative fees recorded in the fourth quarter of the fiscal year with the projected new-year balance reflected in the Adopted Budget.

The following table is a historical summary of the irrevocable trust's activity reflecting a June 30, 2018 balance of \$19,793,097. For the 2018-19 fiscal year, we recommended a transfer of \$1.5 million from the General Purpose Fund to the Other Trust Fund (OPEB) for contribution to the California Employers' Retiree Benefits Trust (CERBT) for Other Post-Employment Benefits (OPEB) liability. An agenda item was brought to the Board of Trustees in the second quarter authorizing the district to make this contribution.

Current Status:

No change from Adopted Budget.

	Contribution	Investment Income	Administrative Expense	Investment Expense	Balance
Balance					\$ 4,724,776
2010-11	\$ 400,000	\$ 1,187,227	\$ (7,001)	\$ -	6,305,002
2011-12	250,000	17,217	(7,348)	1	6,564,871
2012-13	500,000	764,116	(10,916)	1	7,818,071
2013-14	1,500,000	1,551,327	(12,568)	1	10,856,830
2014-15	1,500,000	35,123	(11,948)	1	12,380,005
2015-16	1,500,000	119,591	(5,912)	(4,323)	13,989,362
2016-17	1,500,000	1,474,081	(7,242)	(5,295)	16,950,906
2017-18	1,500,000	1,358,140	(9,213)	(6,736)	19,793,097
2018-19*	\$ 1,500,000	\$ -	\$ -	\$ -	\$ 21,293,097

Source: CERBT Annual Statements

^{*} Projected

2018-19 Second Quarter Report

FUND 79 - OTHER TRUST (OPEB)

REVENUE		Adopted Budget		Revised Budget		Actual to Date	Percent to Date	l	Projected Total	Vari	ance
Investment Revenue	\$	0	\$	0	\$	0	0%	\$	0	\$	0
TOTAL REVENUE	\$	0	\$	0	\$	0	0%	\$	0	\$	0
EXPENSES											
Administrative Expenses	\$	0	\$	0	\$	0	0%	\$	0	\$	0
Investment Expenses		0		0		0	0%		0		0
TOTAL EXPENSES	\$	0	\$	0	\$	0	0%	\$	0	\$	0
TRANSFERS AND OTHER Transfers-in Other Sources Transfers-out Other Outgo TOTAL TRFs/OTHER SOURCES	\$ \$	1,500,000 0 0 0 1,500,000	\$ \$	1,500,000 0 0 0 1,500,000	\$ \$	1,500,000 0 0 0 1,500,000	100% 0% 0% 0% 100%	·	1,500,000 0 0 0 1,500,000	\$ \$	0 0 0 0 0
FUND BALANCE Net Change in Fund Balance Beginning Balance, July 1 Adjustments to Beginning Balance NET FUND BALANCE, June 30	\$ \$	1,500,000 19,793,097 0 21,293,097	\$ \$	1,500,000 19,793,097 0 21,293,097	\$ \$	1,500,000 19,793,097 0 21,293,097		\$ \$	1,500,000 19,793,097 0 21,293,097	\$ \$	0 0 0 0



SUPPLEMENTAL INFORMATION



CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q VIEW QUARTERLY DATA

District: (420) FOOTHILL-DEANZA

CHANGE THE PERIOD

Fiscal Year: 2018-2019

Quarter Ended: (Q2) Dec 31, 2018

		As of June 30 for the fiscal year specified					
Line	Description	Actual 2015-16	Actual 2016-17	Actual 2017-18	Projected 2018-2019		
Unrestric	ted General Fund Revenue, Expenditure and Fund Balance:						
A.	Revenues:			1 8			
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	219,047,009	205,052,448	204,645,121	208,149,600		
A.2	Other Financing Sources (Object 8900)	4,115,024	1,773,278	696,130	C		
A.3	Total Unrestricted Revenue (A.1 + A.2)	223,162,033	206,825,726	205,341,251	208,149,600		
В.	Expenditures:		•				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	196,733,808	205,519,328	206,456,626	207,249,818		
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	16,089,377	9,417,328	8,917,325	7,390,764		
B.3	Total Unrestricted Expenditures (B.1 + B.2)	212,823,185	214,936,656	215,373,951	214,640,582		
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	10,338,848	-8,110,930	-10,032,700	-6,490,982		
D.	Fund Balance, Beginning	56,299,232	66,638,080	58,527,969	48,495,270		
D.1	Prior Year Adjustments + (-)	0	819	0			
D.2	Adjusted Fund Balance, Beginning (D + D.1)	56,299,232	66,638,899	58,527,969	48,495,270		
Ε.	Fund Balance, Ending (C. + D.2)	66,638,080	58,527,969	48,495,269	42,004,288		
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	31.3%	27.2%	22.5%	19.6%		
Annualiz	ed Attendance FTES:	-					
G.1	Annualized FTES (excluding apprentice and non-resident)	27,353	25,967	24,484	23,265		
		•	ecified quarter e		scal year		
Total Ge	neral Fund Cash Balance (Unrestricted and Restricted)	2015-16	2016-17	2017-18	2018-2019		
H.1	Cash, excluding borrowed funds	·	82,133,773	36,512,174	83,094,928		
H.2	Cash, borrowed funds only		0 '	0	o		

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)	
1.	Revenues:	i i	;	: :		
1.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	208,111,897	208,149,600	99,341,258	47.7%	
1.2	Other Financing Sources (Object 8900)	. 0	0	0		
1.3	Total Unrestricted Revenue (I.1 + I.2)	208,111,897	208,149,600	99,341,258	47.7%	
J.	Expenditures:				A - Management and control of the second	
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	199,338,671	202,249,818	90,615,467	44.8%	
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	7,236,413	7,390,764	4,004,903	54.2%	
J.3	Total Unrestricted Expenditures (J.1 + J.2)	206,575,084	209,640,582	94,620,370	45.1%	
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	1,536,813	-1,490,982	4,720,888		
L	Adjusted Fund Balance, Beginning	48,495,270	48,495,270	48,495,270	!	
L.1	Fund Balance, Ending (C. + L.2)	50,032,083	47,004,288	53,216,158		
М	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	24.2%	22.4%			

V. Has the district settled any employee contracts during this quarter?

NO

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled	Management	A	Classified			
(Specify)		Permanent	Temporary			
YYYY-YY	Total Cost Increase % *	Total Cost Increase % *	Total Cost Increase % *	Total Cost Increase % *		
a. SALARIES:]	Annual Marine Marine, marine Marine .			
Year 1:						
Year 2:			and the second s	-		
Year 3:				•		
b. BENEFITS:	1					
Year 1:			· · · · · · · · · · · · · · · · · · ·	· • · · · · · · · · · · · · · · · · · ·		
Year 2:	AND A STATE OF THE PARTY OF THE		· · · · · · · · · · · · · · · · · · ·			
Year 3:			** ** ** ** ** ** ** ** ** ** ** ** **	· · · · · · · · · · · · · · · · · · ·		

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANs), issuance of COPs, etc.)?

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed?

This year?
Next year?

NO

YES

YES

The District has implemented \$5 million of the target of \$ and eliminate the structural budget deficit by the beginnli figures, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.) Student Centered Funding Formula and reserves to balar

RESOLUTION 2019-01

Whereas, Title V, Section 58199, requires that the total amount budgeted as the proposed expenditure of the district for each major classification of district expenditures listed in the district budget forms shall be the maximum amount which may be expended for that classification of expenditures for the school year, and

Whereas, the district has reserves in excess of the amount required by Board policy, and

Whereas, the Board of Trustees by resolution may provide for budget revisions,

Be it therefore resolved, that the budget revisions be approved as follows:

BUDGET REVISIONS

The major elements of our budget revisions are listed below. The descriptions contain amounts for each type of budget revision; the tables represent the <u>net</u> revisions to each classification of expenditure.

Fund 114 - General Purpose Fund

The <u>major</u> revisions to the General Purpose Fund include increases to local revenue for revenue received from De Anza Student Accounts for student tutors (\$9,169), a procard rebate (\$8,128), and a rebate from Office Depot (\$1,249), with corresponding increases to the salaries and benefits and operating expenses categories; transfers out from Contingency to the labor and benefits categories, both within the General Purpose Fund (\$2,195,700) and the Special Education Fund (\$35,274) for one-time 5% salary adjustments; and transfers out to the Special Education Fund for a filled position originally budgeted as a vacant position in Fund 114 (\$105,053), and for salary backfill (\$1,038), with corresponding increases to the salaries and benefits categories, for a net decrease to fund balance of \$2,230,974.

Sources Account Series		Uses Account Series			
0xxx - Revenue	\$ 18,547	1000 - Certificated Salaries \$	1,896,043		
Decrease in Fund Balance	2,230,974	2000 - Classified Salaries	8,046		
		3000 - Employee Benefits	194,690		
		5000 - Operating Expenses	9,377		
		7000 - Transfers/Other Outgo	141,364		
Totals	\$ 2,249,520	\$	2,249,520		

Fund 121/131 - Restricted and Categorical Fund

The <u>major</u> revisions to the Restricted and Categorical Fund include increases to state revenue for the California College Promise Grant (CCPG) due to reclassification from the Student Financial Aid Fund, with a corresponding increase to student grants in aid (\$2,580,932), and for funds received for Hunger Free Campus Support 18-19 (\$226,179) and the new Mental Health Support Allocation (\$230,949), with corresponding increases to the various expense categories, and a transfer out to the Student Financial Aid Fund for student scholarships, with a corresponding decrease to the operating expenses category (\$9,250).

Sources Account Series		Uses Account Series				
0xxx - Revenue	\$ 3,038,060	1000 - Certificated Salaries \$	72,528			
		2000 - Classified Salaries	10,000			
		3000 - Employee Benefits	12,808			
		4000 - Materials and Supplies	165,039			
		5000 - Operating Expenses	187,503			
		7000 - Transfers/Other Outgo	2,590,182			
Totals	\$ 3,038,060	\$	3,038,060			

Fund 122 - Special Education Fund

The <u>major</u> revisions to the Special Education Fund include transfers in from the General Purpose Fund for a filled position originally budgeted as a vacant position in Fund 114 (\$105,053), one-time 5% salary adjustments (\$35,274), and salary backfill (\$1,038), with corresponding increases to the salaries and benefits categories.

Sources Account Series		Uses Account Series			
8900 - Transfers/Other Sources \$	141,364	1000 - Certificated Salaries 2000 - Classified Salaries 3000 - Employee Benefits	\$	111,311 810 29,243	
Totals \$	141,364		\$	141,364	

Fund 74, 75 - Student Financial Aid Fund

The <u>major</u> revisions to the Student Financial Aid Fund include a decrease to state revenue for the California College Promise Grant (CCPG) due to reclassification to the Restricted & Categorical Fund, with a corresponding decrease to student grants in aid (\$2,580,932), and a transfer in from the Restricted & Categorical Fund for student scholarships, with a corresponding increase to the operating expenses category (\$9,250).

Sources Account Series 8900 - Transfers/Other Sources 7000 - Student Grants in Aid	\$ 9,250 2,580,932	Uses Account Series 0xxx - Revenue 5000 - Operating Expenses	\$ 2,580,932 9,250
Totals	\$ 2,590,182		\$ 2,590,182
AYES NOES ABSENT			

Passed and adopted by the Governing Board of the Foothill-De Anza Community College District at a meeting held on March 4, 2019.

Judy C. Miner, Ed.D. Secretary to the Board

RESOLUTION 2019-02

Whereas, Title V, Section 58199, requires that the total amount budgeted as the proposed expenditure of the district for each major classification of district expenditures listed in the district budget forms shall be the maximum amount which may be expended for that classification of expenditures for the school year, and

Whereas, the Board of Trustees, by resolution, approved by a majority of the members, may provide for the transfer between expenditure classifications,

Be it therefore resolved, that transfers between expenditure classifications be approved as follows:

BUDGET TRANSFERS

Fund 114 - General Purpose Fund

ABSENT

From Account Series		To Account Series	
2000 - Classified Salaries	\$ 3,312	1000 - Certificated Salaries	\$ 98,261
4000 - Materials and Supplies	18,795	3000 - Employee Benefits	7,176
5000 - Operating Expenses	74,433		
6000 - Capital Outlay	8,897		
Totals	\$ 105,437		\$ 105,437
AYES NOES		<u> </u>	

Passed and adopted by the Governing Board of the Foothill-De Anza Community College District at a meeting held on March 4, 2019.

Judy C. Miner, Ed.D. Secretary to the Board



Fund 115 - Self-Sustaining Fund Fund Balance Report for Fiscal Year 2018-19 Ending Balance Reported as of December 31, 2018

		Beginning		
Fund	Fund Description	Balance	Net Change	Ending Balance
Foothill F				
	Apprenticeship-Foothill	1,441,958.77	2,362,358.96	3,804,317.73
	Apprenticeship-Foothill Unrest cont	372,252.54	-	372,252.54
	Anthropology - Field work	4,604.12	(259.05)	4,345.07
	Anthrop Campus Abroad Reserve	18,523.61	15,059.95	33,583.56
	Off Cmp Short Courses Dental Hyg	7,969.36	3,548.87	11,518.23
	FH Anthro Program Ecuador 18	-	(108.99)	(108.99)
	FH Anthro Program - Ireland 19	-	300.00	300.00
	FH-Youth Program	26,295.31	-	26,295.31
	Box Office - Foothill	66,076.82	-	66,076.82
	Xerox - Foothill	9,160.69	-	9,160.69
	Stage Studies - Foothill	18,747.56	-	18,747.56
	Drama Production-Foothill	44,509.87	38,660.58	83,170.45
	Facilities Rental-FH Fine Arts	276,095.81	(13,845.15)	262,250.66
	Vending - Foothill	3,737.58	-	3,737.58
	Facilities Rental Foothill	691,262.05	79,156.61	770,418.66
	International Programs	561,374.48	(51,755.77)	509,618.71
	FH International Student Hith Svcs	22,079.61	-	22,079.61
	Child Development Conference	7,736.75	-	7,736.75
	KFJC Carrier	29,558.83	-	29,558.83
	FH-MAA Health Services	151,328.57	-	151,328.57
	FH-MAA Program	60,174.15	-	60,174.15
	Vending-Sunnyvale Center	47,972.81	0.504.40	47,972.81
	FH Community Education	77.000.40	9,584.43	9,584.43
	Contract Ed	77,268.18	(33,811.01)	43,457.17
	President's Fund Foothill	64,994.23	(20,221.60)	44,772.63
	FH-Athletics General	31,837.40	13,827.86	45,665.26
	FH-Athletics - Teams	106.27	- 4 404 05	106.27
	FH-Football	872.35	1,101.25	1,973.60
	FH-Men's Basketball FH-Women's Basketball	2,713.29 31.47	2,752.52 327.60	5,465.81
	FH-Softball	1,733.13	327.00	359.07 1,733.13
				<u>=</u>
115181	FH-Volleyball FH-Aquatics	276.01 4,746.39	(48.11) 4,266.93	227.90 9,013.32
	FH-Dance	•	(53.72)	12,179.26
	FH-KCI Community Ed Classes	12,232.98 14,379.70	50,399.31	64,779.01
	FH Food Concessionaires	312,319.17	24,045.94	336,365.11
	FH-Workforce Development	41,384.01	24,043.94	41,384.01
	FH-Corporate Internship Program	23,351.85	-	23,351.85
	FH-Celeb Forum I- 18/19 Season	20,001.00	271,257.71	271,257.71
	FH-Celeb Forum II-18/19 Season	-	416,766.08	416,766.08
	FH-VTA SmartPass	-	108,573.38	108,573.38
	Dental Hygiene Clinic	12,000.00	(9,733.36)	2,266.64
	FH Science Learning Institute	5,833.03	9,310.02	15,143.05
	FH Print Services	193,687.71	21,483.70	215,171.41
	FH-MAA Counseling & Matriculation	2,961.03	21,400.70	2,961.03
110000	Foothill Total	4,664,147.49	3,302,944.94	7,967,092.43
De Anza		.,00 .,171.70	3,002,077.07	.,00.,002.70
	DA-La Voz Newspaper	1,087.72	343.26	1,430.98
	DA-Apprenticeship	121,756.65	(5,600.22)	116,156.43
	DA-MCNC/CACT Partnrs	5,248.22	-	5,248.22
	DA-Cheap	1,675.00	_	1,675.00
	DA-APALI	31,690.09	(93.91)	31,596.18
	· · ·	- 1,000.00	(55.51)	- ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,

Fund 115 - Self-Sustaining Fund Fund Balance Report for Fiscal Year 2018-19 Ending Balance Reported as of December 31, 2018

		Beginning		
Fund	Fund Description	Balance	Net Change	Ending Balance
De Anza	Funds, Cont.			
115206	DA-Job Fair	31,072.19	-	31,072.19
115207	DA-Telecourse Produc	110.62	-	110.62
115208	DA-Technology Rsces	9,969.37	-	9,969.37
	DA-Auto Tech	77.13	895.83	972.96
115210	DA-Reprographics	214,777.40	6,795.21	221,572.61
115212	DA-Physical Educ	26,842.01	(100.00)	26,742.01
115213	DA-Ashland Field Trp	5,691.45	-	5,691.45
115216	DA-Planetarium	269,266.84	(84,287.99)	184,978.85
115218	DA-Short Courses	54,086.40	16,271.67	70,358.07
115219	DA-Creative Arts Fac Use	5,591.75	-	5,591.75
115220	DA-Comm Serv Reserve	125,000.00	125,000.00	250,000
115221	DA-Intl Student Ins	636,762.86	(38,434.60)	598,328.26
115222	DA-Extended Yr Progr	2,488,169.40	(443,671.23)	2,044,498.17
115224	DA-Summer Karate Cmp	252.22	-	252.22
	DA-DLC Extended Lrng	11,931.97	-	11,931.97
	DA-Use Of Facilities	1,155,364.91	140,637.27	1,296,002.18
	DA-Library Print Card	682.62	102.00	784.62
	DA-Baseball	2,228.02	13,951.82	16,179.84
	DA-Audio Visual	3,684.73		3,684.73
	DA-RLCC Conference	1,629.62	_	1,629.62
	DA-Softball	-	1,281.00	1,281
	DA-Football	10,099.30	(6,965.41)	3,133.89
	DA-Men's Basketball	69.83	3,050.75	3,120.58
	DA-Women's Bsktball	2,173.36	5,905.47	8,078.83
	DA-Women's Bakiban DA-Men's Soccer	2,175.50	5,345.18	5,345.18
	DA-Wern's Soccer	1,825.90	3,897.56	5,723.46
	DA-Women's Soccer DA-Men's Tennis	50.84	3,037.30	50.84
	DA-Women's Tennis	90.83	-	90.83
	DA-Women's Trk & Fld	9,264.51	(172.00)	
	DA-Women's Volleybll	13,401.61	(173.99) (2,393.27)	9,090.52
	DA-Health Services			11,008.34
		66,265.85	(7,958.06)	58,307.79
	DA-Athletics Trust	17,366.95	(739.63)	16,627.32
	DA-Athletics Trust	1,381.73	17,586.51	18,968.24
	DA-ESL	1,967.61	-	1,967.61
	DA President Fund	157.57	- 	157.57
	DA-Intl Summer Progr	99,343.12	5,247.10	104,590.22
	OTI-MAA Program	61,896.48	-	61,896.48
	DA-ATM Services	47,500.00	-	47,500
	DA-Dist Learn Testing	324.54	-	324.54
	DA-Office of Instruction	3,661.42	(7.055.74)	3,661.42
	DA-Massage Therapy Proj	8,981.03	(7,855.71)	1,125.32
	DA-Men's Track & Field	3,149.83	-	3,149.83
	DA-Women's Water Polo	59,106.25	167.99	59,274.24
	DA-Women's Badminton	7,870.53	7,828.18	15,698.71
	Equipment Room	130.00		130
	DA VPAC Facility Rent	211,371.47	76,463.20	287,834.67
	DA Campus Abroad - Philippines	-	4,000.00	4,000
	DA-Fitness Center Membership	154,663.55	6,410.70	161,074.25
	DA CDC Medical Admin Activits MAA	31,634.38	-	31,634.38
115274	DA-Vocal Music	3,124.36	(845.00)	2,279.36

Fund 115 - Self-Sustaining Fund Fund Balance Report for Fiscal Year 2018-19 Ending Balance Reported as of December 31, 2018

		Beginning		
Fund	Fund Description	Balance	Net Change	Ending Balance
De Anza	Funds, Cont.			
115275	DA-Chamber Orchestra	2,914.12	610.00	3,524.12
115276	DA-Creative Arts	4,420.58	-	4,420.58
115277	DA-Dance	23,308.77	-	23,308.77
115278	DA-Jazz Instrumental	2,447.82	195.00	2,642.82
115279	DA-Patnoe	7,439.15	-	7,439.15
115280	DA-Wind Ensemble	772.15	-	772.15
115283	PE Facilities Rental	270,260.06	(21,278.42)	248,981.64
115284	DA-Ceramics	5,014.04	2,060.56	7,074.60
115285	DA-Photography	4,107.00	465.00	4,572.00
115286	DA-Euphrat Museum	44,737.17	49,608.08	94,345.25
115287	DA-ePrint	8,048.40	(100.00)	7,948.40
115289	DA-MCNC	70,897.93	18,026.48	88,924.41
115291	DA-Campus Abroad - Kenya	-	3,000.00	3,000.00
115293	DA-College Life Vending	10,679.95	(175.78)	10,504.17
115294	DA-Red Wheelbarrow	869.26	1,854.48	2,723.74
115295	VTA SmartPass	-	155,561.18	155,561.18
115296	DA-CA History Ctr - Extended Year	-	3,466.11	3,466.11
	De Anza Total	6,477,438.44	55,354.37	6,532,792.81
Central S	Services Funds			
115401	Intl Student Insurance	-	1,448,639.38	1,448,639.38
115406	Sprint Nextel FS04XC112	-	2,905.23	2,905.23
115407	Vending	-	1,907.55	1,907.55
115412	Computer Loan Prog-Admin	200,000.00	-	200,000.00
115413	Computer Loan Prog-Fee	35,094.14	975.00	36,069.14
	District Total	235,094.14	1,454,427.16	1,689,521.30
	Fund 115 Total:	11,376,680.07	4,812,726.47	16,189,406.54

CAPITAL PROJECTS SUMMARY

December 31, 2018

		Project-To-Date Activity						
В	anner	Project	Project	Actual	Encumbrances	Total	Total Funded	Available
Fund	Organization	Description	Budget	Expenditures	& Reservations	Obligations	Dollars	Balance
Foothill Pi	roioete							
412001	133001	FH Campus Center Projects	405,000	24,791	0	24,791	405,000	380,209
412001	110001	FH-Facilities/Equipment Maintenance	1,693,083	147,594	57,258	204,852	1,693,083	1,488,231
412002	110001	FH Athletic Facilities Maintenance	200,000	0	0	204,032	200,000	200,000
412005	110001	FH Soccer Field Replacement	2,050,000	2,031,330	18,807	2,050,136	2,050,000	(136)
412006	110001	FHDA Ed Center Eg/Facilities Main	1,994,169	1,177	0	1,177	1,994,169	1,992,992
412008	110001	FH Safety & Maintenance Projects	1,692,537	3,443	0	3,443	1,692,537	1,689,094
412012	110001	FH-Veterans Rotary Plaza Project	167,904	270,367	0	270,367	167,904	(102,463)
412013	133001	FH CC Dining Room Floor Replacement	0	299,002	36,277	335,278	0	(335,278)
412104	114118	FH Faculty Ergonomic Furniture	118,784	111,219	0	111,219	118,784	7,565
412107	114118	FH Copier	231,939	210,602	0	210,602	231,939	21,337
412141	114118	02/04 FH Instructional Equipment	25,806	9,036	0	9,036	25,806	16,771
412152	511036	FH Parking Projects	493,563	487,632	0	487,632	493,563	5,931
412164	114118	#6715 Shed PE Eq Sto	30,226	20,000	0	20,000	30,226	10,226
412167	113006	FH Screen Door	73,000	66,454	0	66,454	73,000	6,546
412507	412030	FH ElectricVehicle ChargingStations	118,000	57,969	0	57,969	118,000	60,031
412307	412000	— —	110,000	01,500		01,500	110,000	00,001
		Foothill Projects Total:	9,294,012	3,740,616	112,342	3,852,957	9,294,012	5,441,055
De Anza P	Projects							
411203	210002	DA-Facilities/Equipment Maintenance	3,064,433	1,559,409	227,650	1,787,059	3,064,433	1,277,375
411212	236502	E2 Bldg Reno (HaasFNDNGrant12/2015)	424,088	466,097	23,801	489,898	424,088	(65,810)
411213	210002	DA Photovoltaic (PV) System	1,340,704	56,917	21,150	78,067	1,340,704	1,262,637
411507	412030	DA Cogen System HHW Modifications	374,376	374,376	1,700	376,076	374,376	(1,700)
		De Anza Projects Total:	5,203,601	2,456,798	274,301	2,731,100	5,203,601	2,472,502
Central Se	ervices Project	's						
413020	411001	Business Services Project	3,099,256	127,812	0	127,812	3,099,256	2,971,443
413021	411001	New District Office Bldg FF&E	646,572	30,200	485,080	515,280	646,572	131,293
413022	411001	Faculty Housing Development	182,922	0	0	0	182,922	182,922
413140	412030	SC Additional Server Room Cooling	40,633	0	40,633	40,633	40,633	0
413141	412030	SC EMS and HVAC Improvements	75,000	0	0	0	75,000	75,000
413142	412030	FH Campus Wide Exterior Lighting	350,000	0	0	0	350,000	350,000
413143	412030	FH&DA Swim Pools Varble Flow Cntrls	100,000	0	0	0	100,000	100,000
413144	412030	D120 HVAC Improvements	185,000	0	0	0	185,000	185,000
413145	412030	FH PSEC Recommissioning	86,381	0	0	0	86,381	86,381
413406	411001	District Office/Swing Space	1,350,000	1,351,282	27,718	1,379,001	1,350,000	(29,001)
413513	411001	Capital Project Clearing	27,744	0	4,745	4,745	27,744	22,999
414306	411001	Data Center ETS Equipment	548,190	584,264	52,834	637,098	548,190	(88,908)
414307	431006	EmergencyCommunicationSysConsulting	117,220	67,040	39,952	106,992	117,220	10,228
		Central Services Projects Total:	6,808,919	2,160,599	650,962	2,811,561	6,808,919	3,997,358

CAPITAL PROJECTS SUMMARY

December 31, 2018

				Project-To-Date Activity			_		
E	Banner	Project	Project	Actual	Encumbrances	Total	Total Funded	Available	
Fund	Organization	Description	Budget	Expenditures	& Reservations	Obligations	Dollars	Balance	
Schedule	ed Maintenance								
471007	211001	14/15SMDARpntExtScienceCtrBldSC123	218,315	214,176	0	214,176	218,315	4,139	
471009	211001	14/15SMDA Pool Boiler MechUpgrades	115,975	114,975	0	114,975	115,975	1,000	
471013	211001	15/16SMDARooftopcurbStr(SciCtrSC2)	183,925	174,631	0	174,631	183,925	9,295	
471014	211001	15/16SMDA Fire Riser	165,845	90,061	0	90,061	165,845	75,784	
471015	211001	15/16SMDA SciCtrBldg StructureUpgrd	440,007	426,005	0	426,005	440,007	14,003	
471017	211001	15/16SMDAHVACUpgrdLearningCtrW(LCW)	71,500	57,600	0	57,600	71,500	13,900	
471021	211001	15/16SMDARefnshFloors(CaHistoryCtr)	11,000	6,450	0	6,450	11,000	4,550	
471022	211001	16/17SMDATile Roof Replacement(CDC)	471,140	414,396	50,797	465,193	471,140	5,948	
471023	211001	16/17SMDAFlat Roof Replacement(CDC)	471,140	439,410	8,482	447,892	471,140	23,248	
471025	211001	16/17SM DA Door Rplcmnt(Campuswide)	27,876	27,875	0	27,875	27,876	1	
471026	211001	16/17SMDAScienceCenterRoofPatchPFP5	200,000	173,326	16,500	189,826	200,000	10,174	
471033	211001	1617SMDAPIntrmDmRf&FltRfR&RPFP6277	653,300	638,605	14,695	653,300	653,300	0	
471034	211001	1617SMDAPIntrmTileRfRplcmntPFP7277	332,580	140,599	191,981	332,580	332,580	0	
472007	412030	08-09 Scheduled Maintenance SB1133	121,359	0	0	0	121,359	121,359	
472034	110001	16/17SMFH Wheelchair Lift Rplc-CW	165,605	152,793	12,813	165,605	165,605	. 0	
472037	110001	1718SMFBd1500HVACCtlEnrEfUpPFP3100Q	0	171,115	28,885	200,000	0	(200,000)	
472038	110001	1718SMFBd1500RfSuFlshStcCmpPFP4100Q	0	0	200,000	200,000	0	(200,000)	
472039	110001	1718SMFBd2500RfSuFlshStcCmpPFP5100U	0	39,552	0	39,552	0	(39,552)	
473007	412030	17/18 Scheduled Maint One-Time Pool	1,098,879	0	0	0	1,098,879	1,098,879	
473008	412030	18/19 Scheduled Maint One-Time Pool	226,087	0	0	0	226,087	226,087	
		Scheduled Maintenance Projects Total:	4,974,534	3,281,567	524,153	3,805,720	4,974,534	1,168,814	
State Pro	position								
415107	110001	FY15/16 FH B7400 MBCx	60,636	13,666	9,480	23,146	60,636	37,490	
415108	110001	15/16FHB7400MeterngStudyBaseIneEval	26,656	23,451	3,205	26,656	26,656	0	
415109	110001	FY15/16 Exterior Lighting Retrofit	162,080	131,672	0	131,672	162,080	30,408	
415208	211001	FY1516 DA Cogen MBCx	184,441	26,976	109,090	136,066	184,441	48,375	
415209	211001	FY15/16 DA S-Quad MBCx	95,765	24,645	9,480	34,125	95,765	61,640	
415210	211001	1516DACogenSQuadMtrngStudyBasIneEva	129,658	117,373	12,285	129,658	129,658	0	
415218	211001	FY17/18&FY16/17 DeAnza Exterior LED276	1,356,673	60,538	1,342,537	1,403,075	1,356,673	(46,402)	
415219	211001	FY1314-1617ATCCtChldWtrPIntClngTwrs	690,161	61,899	537,901	599,800	690,161	90,361	
415302	412030	DW ASHRAE Level 2 Energy Audit	200,000	151,266	48,734	200,000	200,000	0	
		State Proposition Projects Total:	2,906,070	611,487	2,072,711	2,684,198	2,906,070	221,871	
		Total	29,187,135	12,251,068	3,634,468	15,885,536	29,187,135	13,301,600	



CAPITAL PROJECTS

The second quarter *Measure C* supplemental reports will be posted on the BoardDocs website at the following URL:

http://www.boarddocs.com/ca/fhda/Board.nsf/Public

In the "Meetings" box located in the middle of the web page, click on the "Citizens' Bond Oversight Committee" link, then click "2019" and select "Mar 12, 2019 (Tue)" to pull up the Citizens' Bond Oversight Committee Agenda. Then click on "View the Agenda" and select "Projects Financial Update." From here, click the attachments to launch the reports.

The Measure C reports will be available for viewing by Tuesday, March 12, 2019.

(Please note that the Citizens' Bond Oversight Committee agendas, meeting minutes, annual reports and audit reports issued prior to June 10, 2014 can be accessed through the Measure C website at: http://measurec.fhda.edu/meeting-minutes-agendas/.)

District Budget Update

(as of 03/11/2019)

District Budget Advisory Committee – (DBAC)

March 19, 2019

Susan Cheu
Interim Vice Chancellor, Business Services



Metrics for the Student Centered Funding Formula (SCFF)

Stuu	CIIL C	ciileieu i u	mamy Form	ula (SCI I)	
Base Allo	<u>cation</u>	Supplemental Allocation	Student Success Allocation		
<u>Metr</u>	<u>ic</u>	<u>Metric</u>	<u>Me</u>	etric_	
Basic Allo	cation	Pell Grant		All Students	
	Credit	AB540	Associate Degrees	Pell Grant Students	
Base FTES	Noncredit	Promise Grant		Promise Grant Students	
	CDCP			All Students	
Special Admit FTES	Credit		Associate Degrees for Transfer	Pell Grant Students	
· 	Credit			Promise Grant Students	
Inmates FTES	Noncredit	1		All Students	
	•	•	Credit Certificates	Pell Grant Students	
				Promise Grant Students	
				All Students	
			Nine or More CTE Units	Pell Grant Students	
				Promise Grant Students	
				All Students	
			Transfer	Pell Grant Students	
				Promise Grant Students	
				All Students	
			Transfer Level Math and English	Pell Grant Students	
				Promise Grant Students	
				All Students	
			Regional Living Wage	Pell Grant Students	
				Promise Grant Students	

Foothill-De Anza Community College District DRAFT Multi-Year Projections For General Purpose Fund (Fund 114)

2018-19 5% Deficit with 2 Yr-1,300 FTES and 3% Supplemental/Success Metrics Decline

Note: Projected amounts are estimates only and subject to change as new information becomes available.

Note. Projected amounts are esumates only and sur	2018-19	2018-19	2019-20
		Current	
Description	Adopted Budget	Projection	Projection
Resident FTES (F/T Equiv Student)	24,484	23,184	21,884
3Yr Avg for New Funding Formula	23,788	23,816	22,210
FTES Decline	0.00%	-5.30%	-5.60%
COLA	2.71%	2.71%	3.00%
Revenues	\$185,373,975	\$184,986,675	\$183,668,275
Expenses/Net Transfers Out	(194,773,902)	(194,773,902)	(185,813,740)
Structural Surplus/(Deficit)	(\$9,399,927)	(\$9,787,227)	(\$2,145,465)
One-Time and Temporary Revenue	7,515,925	7,403,204	14,141,700
5% Deficit Factor	5	(7,596,100)	
One-Time Expenditures & Transfers	(8,000,000)	(7,000,000)	1,000,000
Net Change in Fund Balance	(\$9,884,002)	(\$16,980,123)	\$12,996,235
Beginning Fund Balance	37,118,592	37,118,592	20,138,469
Net Change in Fund Balance	(9,884,002)	(16,980,123)	12,996,235
Ending Fund Balance	\$27,234,590	\$20,138,469	\$33,134,704
Less: Carryforwards/Restricted			
Colleges/CS/DW Carryforwards, 5% Reserves	23,003,140	23,003,140	22,105,132
FHDA Stability Fund	\$4,231,450	(\$2,864,671)	\$11,029,572

Foothill-De Anza Community College District DRAFT Multi-Year Projections For General Purpose Fund (Fund 114)

2018-19 3% Deficit with 2 Yr-1,300 FTES and 3% Supplemental/Success Metrics Decline

Note: Projected amounts are estimates only and subject to change as new information becomes available.							
	2018-19	2018-19	2019-20				
		Current					
Description	Adopted Budget	Projection	Projection				
Resident FTES (F/T Equiv Student)	24,484	23,184	21,884				
3Yr Avg for New Funding Formula	23,788	23,816	22,210				
FTES Decline	0.00%	-5.00%	-5.60%				
COLA	2.71%	2.71%	3.00%				
Revenues	\$185,373,975	\$184,986,675	\$183,668,275				
Expenses/Net Transfers Out	(194,773,902)	(194,773,902)	(185,813,740)				
Structural Surplus/(Deficit)	(\$9,399,927)	(\$9,787,227)	(\$2,145,465)				
One-Time and Temporary Revenue	7,515,925	7,403,204	14,141,700				
3% Deficit Factor		(4,557,660)					
One-Time Expenditures & Transfers	(8,000,000)	(7,000,000)	1,000,000				
Net Change in Fund Balance	(\$9,884,002)	(\$13,941,683)	\$12,996,235				
Beginning Fund Balance	37,118,592	37,118,592	23,176,909				
Net Change in Fund Balance	(9,884,002)	(13,941,683)	12,996,235				
Ending Fund Balance	\$27,234,590	\$23,176,909	\$36,173,144				
Less: Carryforwards/Restricted							
Colleges/CS/DW Carryforwards, 5% Reserves	23,003,140	23,003,140	22,105,132				
FHDA Stability Fund	\$4,231,450	\$173,769	\$14,068,012				

Questions?/Comments



Central Services

Tier 1 & Tier 2 Budget Reductions

District Budget Advisory Committee – (DBAC)

March 19, 2019

Susan Cheu Interim Vice Chancellor, Business Services



Tier 1 Effective 7/1/18

TIER 1	Position Title	FTE	F114	Other Budgets	Total Cut
HR					
	Dir, Equity & Emp Relations	1	237,460	-	237,460
	Mgr, Class, Comp & Employment	1	157,331	-	157,331
	Dir, Equity,Emp & Prof Dev	1	(199,067)	-	(199,067)
			195,724	-	195,724
ETS					
	Computer Project Coordinator	1	150,125	-	150,125
	Wkst & Systems Support Tech II	1	96,833	-	96,833
			246,958	-	246,958
Business Services					
Env.Health	Environmental Specialist	1	118,382	-	118,382
			118,382	-	118,382
Police	Police Officer Trainee	1	69,285	-	69,285
			69,285	-	69,285
Purchasing	"B" Budget		-	9,034	9,034
Plant	"B" Budget		-	85,982	85,982
Chancellor's Office	"B" Budget		-	24,634	24,634
	<u> </u>		-	119,650	119,650
	Central Services Tier 1:		630,350	119,650	750,000

Tier 2 Effective 7/1/19

TIER 2	Position Title	FTE	F114	Other Budgets	Total Cut
ETS					
	Database Administrator, Sr	1	152,768	-	152,768
	Network & Communications Admin	1	169,842	-	169,842
	Systems & Network Programmer I	1	150,216	-	150,216
	Network & Communications Tech	1	162,236	-	162,236
			635,063	-	635,063
BUSINESS SERVICES					
Police					
	Assistant Chief of Police	1	183,822	-	183,822
			183,822	-	183,822
Fiscal Services					
	Accounts Payable Assistant	0.931	76,484	-	76,484
	Various Positions Transfer from F 114 to Other	Funds	-	64,161	64,161
			76,484	64,161	140,645
Purchasing & Risk					
	Director, Risk Management	1	163,637	-	246,686
	Various Positions Transfer from F 114 to Other	Funds	-	83,049	-
			163,637	83,049	246,686
Facilities & Plant					
	Journey - Carpenter	1	132,236	-	132,236
	Journey - HVAC	1	131,620	-	131,620
	Electrician, Apprentice I	1	85,607	-	85,607
	Maintenance Worker	1	79,250	-	79,250
	"B" Budget		-	134,237	134,237
			428,713	134,237	562,950
Business Svcs(Gen)	"B" Budget		-	58,756	58,756
			852,655	340,203	1,192,859
Chancellor's Office	"B" Budget		-	62,079	62,079
			-	62,079	62,079
	Central Services Tier 2:		1,487,718	402,282	1,890,000
			2,118,068	521,932	2,640,000

Questions?/Comments

