

District Budget Update

(as of 03/11/2019)

District Budget Advisory Committee – (DBAC)

March 19, 2019

Susan Cheu

Interim Vice Chancellor, Business Services



FOOTHILL-DE ANZA
Community College District

Metrics for the Student Centered Funding Formula (SCFF)

| Base Allocation | | Supplemental Allocation | Student Success Allocation | |
|--------------------|-----------|-------------------------|---------------------------------|------------------------|
| Metric | | Metric | Metric | |
| Basic Allocation | | Pell Grant | Associate Degrees | All Students |
| Base FTES | Credit | AB540 | | Pell Grant Students |
| | Noncredit | Promise Grant | | Promise Grant Students |
| | CDCP | | Associate Degrees for Transfer | All Students |
| Special Admit FTES | Credit | | | Pell Grant Students |
| Inmates FTES | Credit | | | Promise Grant Students |
| | Noncredit | | Credit Certificates | All Students |
| | | | | Pell Grant Students |
| | | | | Promise Grant Students |
| | | | Nine or More CTE Units | All Students |
| | | | | Pell Grant Students |
| | | | | Promise Grant Students |
| | | | Transfer | All Students |
| | | | | Pell Grant Students |
| | | | | Promise Grant Students |
| | | | Transfer Level Math and English | All Students |
| | | | | Pell Grant Students |
| | | | | Promise Grant Students |
| | | | Regional Living Wage | All Students |
| | | | | Pell Grant Students |
| | | | | Promise Grant Students |

| Foothill-De Anza Community College District | | | |
|---|----------------------|-----------------------|----------------------|
| DRAFT Multi-Year Projections For General Purpose Fund (Fund 114) | | | |
| 2018-19 5% Deficit with 2 Yr-1,300 FTES and 3% Supplemental/Success Metrics Decline | | | |
| <i>Note: Projected amounts are estimates only and subject to change as new information becomes available.</i> | | | |
| | 2018-19 | 2018-19 | 2019-20 |
| Description | Adopted Budget | Current Projection | Projection |
| Resident FTES (F/T Equiv Student) | 24,484 | 23,184 | 21,884 |
| 3Yr Avg for New Funding Formula | 23,788 | 23,816 | 22,210 |
| FTES Decline | 0.00% | -5.30% | -5.60% |
| COLA | 2.71% | 2.71% | 3.00% |
| Revenues | \$185,373,975 | \$184,986,675 | \$183,668,275 |
| Expenses/Net Transfers Out | (194,773,902) | (194,773,902) | (185,813,740) |
| Structural Surplus/(Deficit) | (\$9,399,927) | (\$9,787,227) | (\$2,145,465) |
| One-Time and Temporary Revenue | 7,515,925 | 7,403,204 | 14,141,700 |
| 5% Deficit Factor | | (7,596,100) | |
| One-Time Expenditures & Transfers | (8,000,000) | (7,000,000) | 1,000,000 |
| Net Change in Fund Balance | (\$9,884,002) | (\$16,980,123) | \$12,996,235 |
| Beginning Fund Balance | 37,118,592 | 37,118,592 | 20,138,469 |
| Net Change in Fund Balance | (9,884,002) | (16,980,123) | 12,996,235 |
| Ending Fund Balance | \$27,234,590 | \$20,138,469 | \$33,134,704 |
| Less: Carryforwards/Restricted | | | |
| Colleges/CS/DW Carryforwards, 5% Reserves | 23,003,140 | 23,003,140 | 22,105,132 |
| FHDA Stability Fund | \$4,231,450 | (\$2,864,671) | \$11,029,572 |

| Foothill-De Anza Community College District | | | |
|---|----------------------|-----------------------|----------------------|
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| <i>Note: Projected amounts are estimates only and subject to change as new information becomes available.</i> | | | |
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| Description | Adopted Budget | Current Projection | Projection |
| Resident FTES (F/T Equiv Student) | 24,484 | 23,184 | 21,884 |
| 3Yr Avg for New Funding Formula | 23,788 | 23,816 | 22,210 |
| FTES Decline | 0.00% | -5.00% | -5.60% |
| COLA | 2.71% | 2.71% | 3.00% |
| Revenues | \$185,373,975 | \$184,986,675 | \$183,668,275 |
| Expenses/Net Transfers Out | (194,773,902) | (194,773,902) | (185,813,740) |
| Structural Surplus/(Deficit) | (\$9,399,927) | (\$9,787,227) | (\$2,145,465) |
| One-Time and Temporary Revenue | 7,515,925 | 7,403,204 | 14,141,700 |
| 3% Deficit Factor | | (4,557,660) | |
| One-Time Expenditures & Transfers | (8,000,000) | (7,000,000) | 1,000,000 |
| Net Change in Fund Balance | (\$9,884,002) | (\$13,941,683) | \$12,996,235 |
| Beginning Fund Balance | 37,118,592 | 37,118,592 | 23,176,909 |
| Net Change in Fund Balance | (9,884,002) | (13,941,683) | 12,996,235 |
| Ending Fund Balance | \$27,234,590 | \$23,176,909 | \$36,173,144 |
| Less: Carryforwards/Restricted | | | |
| Colleges/CS/DW Carryforwards, 5% Reserves | 23,003,140 | 23,003,140 | 22,105,132 |
| FHDA Stability Fund | \$4,231,450 | \$173,769 | \$14,068,012 |

Questions?/Comments



FOOTHILL-DE ANZA
Community College District